

COMMONWEALTH of VIRGINIA

Office of the Governor

W. Sheppard Miller III Secretary of Transportation

May 22, 2023

MEMORANDUM

- TO: The Honorable Glenn Youngkin, Governor of Virginia Members of the General Assembly
- **FROM:** The Honorable W. Sheppard Miller III

Word

SUBJECT: Allocation of Transportation Funds

In accordance with Item 434 B.2. of Chapter 2 of the 2022 Special Session I Acts of Assembly, this memorandum will certify that all available federal transportation funds will be used in accordance with applicable federal law and in support of the transportation policy goals included in that Chapter. The forecasted federal revenues expected to be provided by the Federal Highway Administration (FHWA) to the Commonwealth in fiscal year 2023 totals \$1.33 billion. Fiscal year 2024 FHWA federal revenues are projected at \$1.57 billion. The actual funding made available may change based upon Congressional action and final funding distributions by the FHWA. The required matching funds to support the federal revenues are supported by a combination of state and local funds.

On June 21, 2023, the Commonwealth Transportation Board (CTB) will consider adoption of the FY 2024-2029 Six-Year Improvement Program (SYIP) as well as the annual budgets of the Department of Transportation and Department of Rail and Public Transportation. The draft SYIP was presented to the CTB on April 18, 2023 and nine public meetings were held between April 20 and May 17, 2023.

Information on the draft SYIP is available at the Department of Transportation's website, <u>www.virginiadot.org</u> or the Department of Rail and Public Transportation's website, <u>www.drpt.virginia.gov</u>. The final versions of the SYIP and the budgets will be made available at the online address above upon CTB approval.