

RICHARD BLAND COLLEGE FOUNDATION, INC.

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Foundation during the year ending June 30, 2022.

Name	Expense	Percentage
Scholarships	\$ 164,234	15%
Faculty Compensation	-	
Program Costs	\$ 411,852	36%
Employment & Technology	-	
Administrative Support	\$ 554,839	49%
Executive Compensation	-	
Total Expenditures	\$ 1,130,925	