RICHARD BLAND COLLEGE FOUNDATION, INC.

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Foundation during the year ending June 30, 2021.

NAME	EXPENSE	PERCENTAGE
Scholarships	173,324	18%
Faculty Compensation		
Program Costs	197,998	20%
Employment & Technology		
Administrative Support	611,883	62%
Executive Compensation		
Total Expenditures	\$ 983,205	