

COMMONWEALTH of VIRGINIA

Virginia Racing Commission

Stephanie B. Nixon, Chair Marsha K. Hudgins, Vice Chair Stuart C. Siegel John F. Tanner Jr. Bette Brand David S. Lermond, Jr. Executive Secretary

July 21, 2023

The Honorable Janet D. Howell Chair Senate Finance and Appropriations Committee Senate of Virginia

The Honorable Barry D. Knight Chair House Appropriations Committee House of Delegates

Dear Senator and Delegate,

As required by Paragraphs F.1, F.2, and F.3 Item 110 of Chapter 1289 of the 2020 Acts of Assembly, enclosed is the monthly report on the gross gaming revenues generated from traditional horse racing wagering and from historical horse racing (HHR) wagering from any significant infrastructure limited licensee facility and each satellite facility licensee authorized for operation in the Commonwealth. This report covers the month ending June 30, 2023. Also included is a quarterly report on the number of live racing days conducted across the Commonwealth. This report covers the three months ended June 30, 2023.

Should you have any questions regarding this submission, please do not hesitate to contact me.

Sincerely,

David Lermond Executive Secretary

Virginia Racing Commission Monthly Pari-Mutuel Wagering Report to the Chairs of the House Appropriations and Senate Finance Appropriations Committees for the Three Months Ended June 30, 2023

Live Horse Racing Wagering (14 days at Shenandoah Downs and 1 day at Great Meadow)

| Racetracks: | Total Net Sales | Total Commission | Total Breakage | Total Payout to Bettors | Amount to Purses | Amount to State Tax | Amount to Local Tax | Amount to Breeders Fund | Amount Retained by Licensee |
|---|--------------------|---------------------|-------------------|----------------------------|---------------------|------------------------|------------------------|----------------------------|--------------------------------|
| Live Horse Racing | \$225,607.00 | \$43,718.26 | \$1,953.33 | \$179,935.41 | \$18,825.81 | \$3,791.65 | \$758.33 | \$2,256.07 | \$20,039.73 |
| Satellite Wagering Facilites (SWFs): Live Horse Racing | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grand Totals | \$225,607.00 | \$43,718.26 | \$1,953.33 | \$179,935.41 | \$18,825.81 | \$3,791.65 | \$758.33 | \$2,256.07 | \$20,039.73 |