

§4-3.02 b.6.c, Chapter 769, 2023 Reconvened Session, Virginia Acts of Assembly
Treasury Loan Report
Loans Outstanding - June 30, 2023

Treasury loans may be used to advance funds to a state agency or institution for a designated purpose prior to some form of reimbursement, typically federal or special revenue. These loans are categorized as Anticipation of Federal Operating Funds, Anticipation of Special Revenue Funds, and Construction. A total of \$29,499,868.13 in loans was outstanding on June 30, 2023. They are as follows:

Anticipation of Federal Operating Funds

Agency	Balance	Due Date
Virginia Department of Health	6,416,057.00	06/29/2024
Virginia Department of Health	4,383,811.13	06/29/2024

Anticipation of Special Revenue Funds

Agency	Balance	Due Date
Virginia College Savings Plan	4,000,000.00	Installment (A)
Department of General Services	5,500,000.00	Installment (B)
Virginia Department of Transportation	3,166,667.00	Installment (C)
Virginia Department of Transportation	1,533,333.00	Installment (D)

Construction

Agency	Balance	Due Date	Project
Department of Veterans Services	500,000.00	06/30/2024	18638
Department of Veterans Services	1,000,000.00	06/30/2024	18639
Department of Veterans Services	2,000,000.00	06/30/2024	18632
Department of Veterans Services	1,000,000.00	06/30/2024	18507

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Notes:

- (A) Virginia College Savings Plan (VCSP) loan authorized by Item 491.G, Chapter 552 (2021 Act). VCSP shall commence repayment with Program fees and revenues once the Program has achieved at least one year of Program cash flow positivity.
- (B) Department of General Services loan authorized by Item 78.F, Chapter 552 (2021 Act). Annual repayment installments begin in FY 2023 – full repayment due in FY 2026.
- (C) Virginia Department of Transportation loan agreement executed with the City of Portsmouth. Loan authorized by Item 454.E, Chapter 836 (2017 Act). Annual repayment installments began in FY 2022 - full repayment due in FY 2031.
- (D) Virginia Department of Transportation loan agreement executed with the City of Portsmouth. Loan authorized by Item 453.D, Chapter 854 (2019 Act). Annual repayment installments began in FY 2022 - full repayment due in FY 2031.