



September 20, 2023

Department of Legislative Automated Systems
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, VA 23219
Attention: Legislative Documents and Reports Processing

To Whom It May Concern:

The Longwood University's foundation report in accordance with the Code of Virginia Section 23.1-108 for the year ending December 31, 2022, follows:

Longwood University Foundation

Total Annual Expenditures –	\$6,593,787
Percentage of Expenditures used for scholarships or financial aid –	34.8%
Percentage of Expenditures used for faculty compensation –	0.0%
Percentage of Expenditures used for program costs –	52.9%
Percentage of Expenditures used for equipment and technology –	0.0%
Percentage of Expenditures used for administrative support –	9.2%
Percentage of Expenditures used for executive compensation –	3.1%

Longwood University Real Estate Foundation

Total Annual Expenditures –	\$32,668,388
Percentage of Expenditures used for scholarships or financial aid –	0.0%
Percentage of Expenditures used for faculty compensation –	0.0%
Percentage of Expenditures used for program costs –	98.2%
Percentage of Expenditures used for equipment and technology –	0.1%
Percentage of Expenditures used for administrative support –	1.4%
Percentage of Expenditures used for executive compensation –	0.3%

Longwood University Trust

Total Annual Expenditures –	\$9,483,478
Percentage of Expenditures used for scholarships or financial aid –	0.0%
Percentage of Expenditures used for faculty compensation –	0.0%
Percentage of Expenditures used for program costs –	91.6%
Percentage of Expenditures used for equipment and technology –	0.1%
Percentage of Expenditures used for administrative support –	8.3%
Percentage of Expenditures used for executive compensation –	0.0%



If you need further information, please contact me at mcgregormc@longwood.edu

Sincerely,

Matthew C. McGregor

Matthew C. McGregor
Vice President, Administration and Finance