



WILLIAM & MARY

CHARTERED 1693

BOARD OF VISITORS

Email: reportdocs@dlas.virginia.gov

January 10, 2023

To the Governor and General Assembly:

As stated in the §23.1-1303 (Chapter 13), subsection B.13. of the *Code of Virginia*, the William & Mary Board of Visitors is required to submit to the General Assembly and the Governor an annual executive summary of its interim activity and work no later than the first day of each regular session of the General Assembly.

In 2022, the Board of Visitors held regularly scheduled meetings in February, April, September and November, and held a Board retreat in July. In addition, the Executive Committee was called to meet in May, June and October.

Board agendas and minutes are posted on the William & Mary Board of Visitors web page:

<https://www.wm.edu/about/administration/bov/meetings/index.php>

The narrative summary for William & Mary is attached and details how the William & Mary Board of Visitors complied with the *Code* section shown above.

Should you have any questions, please let me know. My contact information is shown below.

Sincerely,

Michael J. Fox

Secretary to the Board of Visitors

Phone: 757-221-1346

Email: mjfox1@wm.edu

cc: Carrie S. Nee, University Counsel
Jessica L. Walton, Deputy Secretary to the Board of Visitors

ANNUAL EXECUTIVE SUMMARY FOR THE WILLIAM & MARY BOARD OF VISITORS

2022

The Board of Visitors is the governing authority of William & Mary (W&M), which includes the Virginia Institute of Marine Science (VIMS), and Richard Bland College (RBC). The Board has taken multiple actions to ensure compliance with the provisions of the *Code of Virginia §23.1-1303, subsection B.13.*, which require the Boards of Visitors of each public institution of higher education to submit to the General Assembly and the Governor an annual executive summary no later than the first day of each regular session of the General Assembly.

During 2022, the W&M Board of Visitors held regular meetings on February 9-12, April 20-22 (annual meeting), September 21-23 and November 17-18, and a Board Retreat on July 26-28. Three meetings of the Executive Committee were also called. See the Table 1 below for details.

Table 1: W&M Board of Visitors Called Meetings

DATE	COMMITTEE MEETING	REASON FOR MEETING
May 19	Executive	Discuss budgets of William & Mary, the Virginia Institute of Marine Science (VIMS) and Richard Bland College (RBC).
June 9	Executive	Review and vote on the FY23 budgets for the Virginia Institute of Marine Science (VIMS) and Richard Bland College
October 25	Executive	To hear an update on Richard Bland College

The Board met in closed session during its April meeting to discuss its annual evaluation of the performance of the Presidents of W&M and RBC. Further discussion took place in the May Executive Committee closed session where the Board delivered its annual evaluation on the performances of the Presidents.

During each of the regular meetings, one or more of the committees of the Board also met. These include: Academic Affairs; Administration, Buildings and Grounds; Institutional Advancement; Student Experience; Audit, Risk and Compliance; Executive Committee; Financial Affairs; Richard Bland College; and Organizational Sustainability and Innovation.

Agendas and Minutes for meetings may be found at
<https://www.wm.edu/about/administration/bov/meetings/index.php>

The following is a list of actions that were taken by the Board during 2022 and the corresponding web address for the minutes of that meeting, along with the agenda and presentations:

SUMMARY OF ACTIVITY

February 9-12 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/archive/2021-2022/index.php>

1. Approval of a Voluntary Phased Transition Program for Tenured Faculty at W&M
2. Approval of the Mackesey Sports Performance Center at the W&M Athletics Complex and updates to the Muscarelle Project
3. Approval of the FY23 Law School Tuition, and Transfer of the BOV Endowment to the 1693 Partners Fund
4. Approval of a resolution Congratulating a Board Member
5. Approval of an Appointment to Fill Vacancies in the W&M Instructional Faculty, Designated Professorships, Faculty Promotions, Award of Academic Tenure, Leave of Absence and multiple resolutions recognizing the retirement of faculty

6. Approval of an Appointment to Fill a Vacancy in the RBC Professional Faculty and Instructional Faculty, and a resolution recognizing the retirement of a staff member

April 20-22 (annual meeting) – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/archive/2021-2022/index.php>

1. Endorsement of the W&M Housing & Dining Comprehensive Facilities Plan
2. Delegation of Authority to W&M's COO for Minor Capital Projects
3. Authorization of VIMS' Acquisition of 3 Riverview Avenue
4. Approval of Revisions to the Employment Policy for Executives at W&M
5. Approval of W&M Amendment to the Investment and Spending Policy for Endowment
6. Approval of Modifications to the Bylaws of the W&M Faculty of Arts & Sciences
7. Adoption of the W&M and RBC Projects Under the Public-Private Facilities and Infrastructure Act of 2022 (PPEA)
8. Conferral of an honorary degree on an individual for RBC 2022 Commencement
9. Approval of the RBC Master Plan Revisions
10. Approval of the Board of Visitors Appointment to the 1693 Partners Fund and W&M Real Estate Foundation
11. Approval of a Resolutions Commending the Dean of the Business School, Recognizing the Vice President for Strategic Initiatives and Public Affairs; and Recognizing the Rector
12. Approval of an Appointment to Fill Vacancies in the W&M Instructional Faculty, Designated Professorships, Faculty Promotions, Leave of Absence and multiple resolutions recognizing the retirement of faculty
13. Approval of an Appointment to Fill Vacancy in the RBC Instructional Faculty, Academic Promotions, and a resolution recognizing the retirement of a staff member

May 19 – Executive Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. Approval of the W&M FY23 Tuition and Fees for Full- & Part-Time Students and W&M FY23 Operating Budget
2. Approval of the FY23 Operating Budget Proposal for W&M
3. Approval to Revise RBC's FY23 Tuition and Fees
4. Authorized an increase in the base salaries of the Presidents of William & Mary and RBC consistent with increases provided to other state employees, and approved a performance incentive award for the President of William & Mary

June 9 – Executive Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. Approval of the VIMS FY23 Operating Budget
2. Approval of the Revised RBC FY23 Tuition and Fees

July 26-28 (annual retreat) – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/index.php>

1. Approval of a proposed Transfer Agreement Between RBC and VSU For Space In RBC Residence Halls

September 21-23 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/index.php>

1. Approval of W&M Crisis and Emergency Management Plan
2. Approval of RBC Revised FY23 Tuition & Fees and Six-Year Plan
3. Approval to Modify the W&M Faculty Handbook
4. Approval of BOV Electronic Meeting Policy
5. Approval of a resolution Recognizing the W&M Chief Operating Officer
6. Approval of Appointments to Fill Vacancies in W&M Instructional Faculty, Executive Appointments, Designated Professorships, Faculty Leaves of Absence, and multiple resolutions recognizing the retirement of faculty
7. Approval of an Appointment to Fill Vacancies in the RBC Instructional Faculty and Professional Faculty, and a resolution recognizing the retirement of a staff member

October 25 – Executive Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. No action items were taken at this meeting

November 17-18 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/index.php>

1. Approval of RBC 2022 Workforce Planning and Development Report
2. Approval to Grant Easements for RBC Approved Projects
3. Approval to Support an RBC Independent Governance Structure
4. Authorization of Debt Issuance for Kaplan Arena Project and Expense Reimbursement Associated with Kaplan Arena Project
5. Approval of 2023 Internal Audit Work Plan
6. Acknowledgement of the Receipt of the Unaudited FY22 Financial Statements and Athletics Financial Statements for W&M
7. Approval of the FY24 Graduate and Professional Program Tuition for W&M
8. Authorization to Execute the Predevelopment Agreement for Phase 1 of W&M's Housing and Dining Comprehensive Facilities Plan
9. Approval of Appointments to Fill Vacancies in W&M's Instructional Faculty, Award of Academic Tenure, Leave of Absence, and a resolution recognizing the retirement of faculty
10. Approval of Appointments to Fill Vacancy in RBC's Instructional Faculty