



October 16, 2023

Department of Legislative Automated Systems  
Pocahontas Building, 5<sup>th</sup> Floor  
900 East Main Street, Suite W528  
Richmond, VA 23219

Attn: Legislative Documents and Reports Processing

To whom it may concern:

Enclosed is the Old Dominion University (Agency 221) Foundation breakout of certain expenses in accordance with the Code of Virginia Section 23.1-108 for fiscal year ended June 30, 2023.

My apologies for the late submission this fiscal year. If further information is needed, please do not hesitate to contact Margaret Libby at [mllibby@odu.edu](mailto:mllibby@odu.edu) or (757)683-3211.

Thank you and all the best,

Sincerely,

Margaret Libby

Associate Vice President for Finance/University Controller

Office of Finance

Phone: 757-683-4983 Fax: 757-683-4100 [www.odu.edu/Finance](http://www.odu.edu/Finance)

*Old Dominion University is an equal opportunity, affirmative action institution*

**Old Dominion University**  
**Breakout of Certain Expenses**  
**6/30/2023**

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Athletic, Education and Real Estate Foundations during the year ended 06/30/23.

	<b>Old Dominion Athletic Foundation</b>	<b>Old Dominion University Educational Foundation</b>	<b>Old Dominion University Real Estate Foundation</b>	<b>Old Dominion University Research Foundation</b>	<b>Total Old Dominion University Foundations</b>
Total Annual Expenditures	\$ 14,164,772	\$ 18,473,213	\$ 6,023,190	\$ 63,804,604	\$ 102,465,779
Scholarships or Financial Aid	\$ 3,238,353	\$ 3,917,487	\$ -	\$ -	\$ 7,155,840
Percentage	23%	21%	0%	0%	7%
Faculty Compensation	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage	0%	0%	0%	0%	0%
Program Costs	\$ 9,504,629	\$ 11,981,948	\$ 5,685,475	\$ 57,393,544	\$ 84,565,596
Percentage	67%	65%	94%	90%	83%
Equipment and Technology	\$ 474,680	\$ -	\$ -	\$ -	\$ 474,680
Percentage	3%	0%	0%	0%	0%
Administrative Support	\$ 921,441	\$ 2,350,371	\$ 138,160	\$ 6,411,060	\$ 3,271,812
Percentage	7%	13%	1%	35%	3%
Executive Compensation	\$ 25,669	\$ 223,407	\$ 199,555	\$ -	\$ 249,076
Percentage	0%	1%	1%	0%	0%

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