

Caren DeWitt Merrick
Secretary of Commerce and Trade

October 17, 2023

The Honorable Janet D. Howell Co-Chair Senate Finance and Appropriations Committee P.O. Box 2608 Reston, Virginia 20195

The Honorable Barry D. Knight Chair House Appropriations Committee 1852 Mill Landing Road Virginia Beach, Virginia 23457 The Honorable George L. Barker Co-Chair Senate Finance and Appropriations Committee P.O. Box 10527 Alexandria, Virginia 22310

The Honorable Roxann L. Robinson Chair House Finance Committee P.O. Box 4627 Midlothian, Virginia 23112

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the third quarter of the 2023 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the third quarter, ending September 30, 2023, no VIP grants were awarded. Additionally, no MEE grants were awarded in the third quarter of 2023.

Virginia Investment Performance:

No VIP grants were awarded.

Major Eligible Employer:

No MEE grants were awarded.

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For the third quarter of the 2023 calendar year, disbursements from the VIP were made to James Hardie, Kingspan, Whitewave, MillerCoors, Fareva, Merck, Carmeuse, and Hollister.

It should be noted that the VIP legislative cap has been reached and that no further VIP grants may be offered at this time.

Please let me know if you have any questions regarding this quarterly report of VIP and MEE.

Caren Merrick

CM:kme

cc Mr. Jason El Koubi
President and Chief Executive Officer
Virginia Economic Development Partnership