



COMMONWEALTH of VIRGINIA

Virginia Racing Commission

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David S. Lermond, Jr.
Executive Secretary

October 24, 2023

The Honorable Janet D. Howell
Chair
Senate Finance and Appropriations Committee
Senate of Virginia

The Honorable Barry D. Knight
Chair
House Appropriations Committee
House of Delegates

Dear Senator and Delegate,

As required by Paragraphs F.1, F.2, and F.3 Item 110 of Chapter 1289 of the 2020 Acts of Assembly, enclosed is the monthly report on the gross gaming revenues generated from traditional horse racing wagering and from historical horse racing (HHR) wagering from any significant infrastructure limited licensee facility and each satellite facility licensee authorized for operation in the Commonwealth. This report covers the month ending September 30, 2023. Also included is a quarterly report on the number of live racing days conducted across the Commonwealth. This report covers the three months ended September 30, 2023.

Should you have any questions regarding this submission, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "DL", written over a light blue rectangular background.

David Lermond
Executive Secretary

Virginia Racing Commission
Monthly Pari-Mutuel Wagering Report to the Chairs of the House
Appropriations and Senate Finance Appropriations Committees
for the Month Ended September 30, 2023

Traditional Horse Racing Wagering

Colonial Downs Racetrack:

| | Total Net Sales | Total Commission | Total Breakage | Total Payout to Bettors | Amount to Purses | Amount to State Tax | Amount to Local Tax | Amount to Breeders Fund | Amount Retained by Licensee |
|---------------------------------|----------------------------|-----------------------------|---------------------------|------------------------------------|-----------------------------|--------------------------------|--------------------------------|------------------------------------|--|
| Live and Simulcast Horse Racing | \$623,755.70 | \$123,559.94 | \$3,640.81 | \$475,423.31 | \$45,800.00 | \$11,077.16 | \$3,177.79 | \$6,237.56 | \$60,908.24 |

Satellite Wagering Facilities (SWFs):

| | Total Net Sales | Total Commission | Total Breakage | Total Payout to Bettors | Amount to Purses | Amount to State Tax | Amount to Local Tax | Amount to Breeders Fund | Amount Retained by Licensee |
|---------------------------------|----------------------------|-----------------------------|---------------------------|------------------------------------|-----------------------------|--------------------------------|--------------------------------|------------------------------------|--|
| Live and Simulcast Horse Racing | \$2,122,384.70 | \$455,183.79 | \$5,901.16 | \$1,487,100.97 | \$108,615.24 | \$39,026.20 | \$18,999.18 | \$21,223.85 | \$273,220.48 |

Advanced Deposit Account Wagering (ADW):

| | Total Net Sales | Total Commission | Total Breakage | Total Payout to Bettors | Amount to Purses | Amount to VEA | Amount to State Tax | Amount to Breeders Fund | Amount Retained ADW Operators |
|---------------------------------|----------------------------|-----------------------------|---------------------------|------------------------------------|-----------------------------|--------------------------|--------------------------------|------------------------------------|--|
| Live and Simulcast Horse Racing | \$8,035,936.04 | \$1,605,551.79 | \$28,927.43 | \$5,810,563.33 | \$401,796.80 | \$321,437.44 | \$120,539.04 | \$80,359.36 | \$710,346.58 |

Historical Horse Racing Wagering (HHR)

| | Total Net Sales | Total Commission | Total Breakage | Total Payout to Bettors | Amount to VEA* | Amount to State, etc. | Amount to Local Tax | Amount to Breeders Fund | Amount Retained by Licensee |
|--|----------------------------|-----------------------------|---------------------------|------------------------------------|---------------------------|----------------------------------|--------------------------------|------------------------------------|--|
| Racetrack/Satellite Wagering Facilities | \$323,708,306.53 | \$28,279,406.28 | \$71,336.01 | \$295,357,564.24 | \$1,773,158.00 | \$2,427,812.30 | \$1,618,541.53 | \$80,927.08 | \$22,450,303.38 |

Other Required Information:

| | Amount |
|---|---------------|
| Purse Contributions from HHR* | \$500,000.00 |
| Virginia Certified Program Contributions* | \$0.00 |
| ADW Rebates Paid* | \$45,461.00 |

*Amounts supplied by Virginia Equine Alliance (VEA).