

Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and agencies,

and the total amount of interest paid. Agencies and institutions that process 200 or more vendor payments during the year are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

Statewide Prompt Payment Performance Statistics

	Fiscal Year 2023 To-Date		Comparative Fiscal Year Ended June 30, 2022	
	Late	Total	Late	Total
Number of Payments	72,466	2,275,506	41,218	2,118,724
Dollars (in thousands)	\$726,554	\$10,268,036,145	\$ 639,868	\$ 9,281,072
Interest Paid on Late Payments		\$62,343		
Fiscal Year-to-Date Percentage of Payments in Compliance		96.8%		
Comparative Fiscal Year 2022 Percentage of Payments in Compliance		98.1%		

Prompt Payment Performance by Secretarial Area
Fiscal Year 2023

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	83.3%	77.5%
Agriculture and Forestry	99.3%	96.9%
Commerce and Trade	98.7%	98.1%
Education*	97.2%	95.7%
Executive Offices	98.9%	98.7%
Finance	99.5%	84.3%
Health and Human Resources	94.5%	83.8%
Independent Agencies	97.6%	96.9%
Judicial	99.6%	99.3%
Labor	98.1%	99.5%
Legislative	99.5%	99.3%
Natural Resources	97.1%	86.1%
Public Safety and Homeland Security	97.9%	96.5%
Technology	100.0%	100.0%
Transportation*	98.4%	96.4%
Veterans and Defense Affairs	95.9%	86.8%
Statewide	96.8%	92.9%

*Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, the College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington, and may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For FY 2023, the following agencies that processed 200 or more vendor payments

during the year were below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent
Fiscal Year 2023**

Agency	Late Payments	Total Payments	Payments in Compliance
Administration			
Administration of Health Insurance	35	208	83.2%
Department of General Services	5,292	21,827	75.8%
Department of Human Resource Management	42	534	92.1%
Education			
Christopher Newport University	1,424	21,821	93.5%
Rappahannock Community College	134	2,235	94.0%
Southwest Virginia Community College	212	3,575	94.1%
Health and Human Resources			
Department for the Blind and Vision Impaired	3,457	17,583	80.3%
Department of Behavioral Health and Developmental Services	410	3,536	88.4%
Department of Social Services	1,326	7,846	83.1%
Grants to Localities	631	2,159	70.8%
Hiram Davis Medical Center	431	3,524	87.8%
Piedmont Geriatric Hospital	235	3,512	93.3%
Virginia Center for Behavioral Rehabilitation	278	2,724	89.8%
Virginia Foundation for Healthy Youth	23	255	91.0%
Independent Agencies			
Virginia Retirement System	189	3,224	94.1%
Natural Resources			
Department of Historic Resources	28	446	93.7%
Public Safety and Homeland Security			
Department of Criminal Justice Services	162	3,076	94.7%
Department of Emergency Management	155	1,737	91.1%
Department of Military Affairs	585	7,607	92.3%
Veterans and Defense Affairs			
Jones and Cabacoy Veterans Care Center	33	323	89.8%

