



Janet Lawson
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COMMONWEALTH OF VIRGINIA
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October 30th, 2023

The Honorable Glen Youngkin
Governor of Virginia

The Honorable Barry D. Knight, Chair
House Appropriations Committee

The Honorable Janet D. Howell, and George L. Barker Co-Chairs
Senate Finance & Appropriations Committee

Chapter 1 Items 86, F.1, F.2 and F.3 of the 2023 Virginia Acts of Assembly, Special Session I requires that this Department shall report by October 30 of each year, on its recommended workers' compensation premiums for state agencies for the following biennium.

This report shall also include the basis for the department's recommendations; the status and recommendations of the loss control program authorized in paragraph F. 2; the number and amount of workers' compensation settlements concluded in the previous fiscal year, inclusive of those authorized in paragraph F. 3.a; and the impact of those settlements on the workers' compensation program's reserves.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Janet L. Lawson".

Janet Lawson
Director

c: The Honorable Lyn McDermid
Secretary of Administration



VIRGINIA DEPARTMENT OF HUMAN RESOURCE MANAGEMENT

**Chapter 1, 2023 Virginia Acts of Assembly, Special Session I,
Items 86, F.1, F.2 and F.3a**

Report on
Recommended Workers' Compensation Premiums for FY 25 - FY 26;
Status and Recommendations of the Loss Control Program;
and
Number, Amount and Impact on Reserves of Settlements in FY 23

October 30, 2023

Executive Summary

WORKERS' COMPENSATION PREMIUMS – SECTION 1

The Department of Human Resource Management (DHRM) recommends workers' compensation premiums equal to the cash flow needs of the program. Actual FY 2023 and FY 2024 premiums shown for comparison.

<u>Actual FY 2023 Premium</u>	<u>Actual FY 2024 Premium</u>
\$74,182,847	\$63,716,657
<u>Actual FY 2023 Premium Plus WCA Repayment</u>	<u>Actual FY 2024 Premium Plus WCA Repayment</u>
\$77,050,309	\$66,846,118
<u>Recommended FY 2025 Premium</u>	<u>Recommended FY 2026 Premium</u>
\$58,530,151	\$58,381,459
<u>Recommended FY 2025 Premium Plus WCA Repayment</u>	<u>Recommended FY 2026 Premium Plus WCA Repayment</u>
\$61,838,613	\$60,962,792

- The statewide experience modification factor dropped from .87 to .84.
- The required statewide premium calculated for FY 2025 decreased 8.1% from FY 2024 premiums (approximately \$5,186,506 before settlement repayment) following a decrease of 3.8% for FY 2023 premiums.
- The updated estimated undiscounted reserve is calculated to be \$49.3 million lower than last year's calculation.

- The Working Capital Advance settlement program is proving to be a contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.
- Other contributing factors to the lower-than-expected incurred loss development are the increased engagement of OWC's loss control team with the agencies in our program, and the early assignment of field nurse case management on lost time claims. In addition, our Agency Relation Representatives are working more closely with our agencies to ensure that claims are filed timely and investigated thoroughly. They are also working to ensure that agencies have up to date return-to-work plans, and effective medical panels, while keeping the agencies updated on their loss trends.

SETTLEMENTS – SECTION 2

Third Party Settlements

Nine Workers' Compensation claims involved in third party suits settled during Fiscal 2023, avoiding \$1,687,642.70 in expected future costs. Exhibit C provides a list of all settlements reached during the course of third-party settlements¹. Cost avoidance is calculated as follows:

Total Case Reserves (Future Exposure)	\$2,406,512.90
Total Settlement Amounts	\$ 718,870.20
Cost Avoidance due to Settlements	\$1,687,642.70

Working Capital Advance Settlements

In FY 2023, the Department of Human Resource Management

- Completed settlements on **11 workers' compensation claims** under the Working Capital Advance authorized in Chapter 1, 2023 Virginia Acts of Assembly, Special Session I, Item 86, F.3a;
- Produced **\$2.98 million in cost avoidance** due to accelerated closure of the claims
- We continue to evaluate claims for accelerated closure.

Recommendation

The Department of Human Resource Management recommends continuing a budget provision for the Working Capital Advance to support accelerated closure of certain claims. The Working Capital Advance settlement program has proved to be a significant contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.

The joint effort by the Department of Human Resource Management staff who suggested cost containment through settlements and the Department of Planning and Budget staff who developed the Working Capital Advance vehicle to make the idea possible has produced positive results for the program:

- Actual results achieved by settling 271 claims have already produced documented cost avoidance of \$69.86 million. The required statewide premium calculated for FY 2025 decreased 8.1% from FY 2024 premiums (approximately \$10,466,190) before settlement repayment).

¹ The settlements contained in this section do not include the settlements made under the Working Capital Advance authorized in Chapter 1, 2023 Virginia Acts of Assembly, Special Session I, Item 86, F.3a to settle certain workers' compensation claims in FY 2023. Those settlements are reported in Section 2, Working Capital Advance Settlements.

- The updated estimated undiscounted reserve is calculated to be **\$49.3 million** lower than last year's calculation.

LOSS CONTROL PROGRAM – SECTION 3

The program's actuary, Oliver Wyman produced an updated actuarial report entitled *2023 Workers' Compensation Experience Statistics by Agency* based on reported losses as of June 30, 2023 (Exhibit E).

Agencies with the most adverse loss history identified in the 2023 report are:

- Department of Motor Vehicles
- Virginia State Police
- Department of Corrections
- Department of Wildlife Resources
- Department of Juvenile Justice
- Department of Behavioral Health and Developmental Services
 - Mental Health Treatment Centers
 - Intellectual Disabilities Training Centers
 - Virginia Center for Behavioral Rehabilitation
- Department of Veterans Services
- University of Virginia Medical Center

University of Virginia Medical Center was added to the list for 2023; Virginia Alcoholic Beverage Control Authority was removed from the list.

Recommendation

The Department of Human Resource Management recommendation is to:

- Continue development of agency-specific action plans and consulting work to reduce the frequency and severity of workers' compensation claims;
- Continue the loss control consulting work initiated in FY 2023 with the previously identified agencies; and
- Reward high performing agencies with premium credits and encourage struggling agencies with premium debits.

Section 1:

Experience-based Premium Recommendations

Objective

The study provides recommendations to the Governor and the General Assembly of the agency-by-agency cost of experience-based premiums for the Department of Human Resource Management State Employee Workers' Compensation Program for FY 2025 and FY 2026 using the latest actuarial data.

Recommendation

The Department of Human Resource Management recommends workers' compensation premiums equal to the cash flow needs of the program. Actual FY 2023 and FY 2024 premiums shown for comparison.

Actual
FY 2023 Premium

\$74,182,847

Actual
FY 2023 Premium
Plus WCA Repayment

\$77,050,309

Recommended
FY 2025 Premium

\$58,530,151

Recommended
FY 2025 Premium
Plus WCA Repayment

\$61,838,613

Actual
FY 2024 Premium

\$63,716,657

Actual
FY 2024 Premium
Plus WCA Repayment

\$66,846,118

Recommended
FY 2026 Premium

\$58,381,459

Recommended
FY 2026 Premium
Plus WCA Repayment

\$60,962,792

Background

Experience-based premiums are based on the marketplace premise that the higher the cost of claims, the higher the premiums. The policyholder's claim history, the number and dollar amount of previous claims, projected payroll, as well as other risk factors determine premiums. With experience-based premiums, the policyholder absorbs any increase in premium costs, and retains savings if premiums decrease. This gives the policyholder a monetary incentive to prevent accidents and control costs.

The Department of Planning and Budget conducted an evaluation study of the State Employee Workers' Compensation Program and in December of 1998 issued a report *Experience-Based Premiums for the Commonwealth's Self-Insurance Programs*. They recommended that the Workers' Compensation Program should adopt experience-based premiums. Because of the increased cost of premiums and the cost shifting between agencies, experience-based premiums were phased in over a two-year period. Premiums for FY 2000 were capped at no more than a 50 percent increase or decrease, compared to FY 1998 premiums. Premiums for FY 2001 were experience-based with no cap. Premiums for FY 2002 were identical to FY 2001 and did not reflect loss or payroll trends or exposure (payroll) growth between 2000 and 2002. Premiums for FY 2003-FY 2024 were also experience-based.

Since FY 1998, total premiums collected equaled the actuarial projection of the expected cash flow needs of the program. There is no requirement that the workers' compensation program be actuarially sound. The workers' compensation program has consistently been in a deficit fund position since 1987; however, the program has settled select claims under a Working Capital Advance since FY 2017. The Working Capital Advance settlement project is proving to be a significant contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.

- The statewide experience modification factor dropped from .87 to .84.
- The required statewide premium calculated for FY 2025 decreased 8.1% from FY 2024 premiums (approximately \$ 5,186,506 before settlement repayment).
- The updated estimated undiscounted reserve is calculated to be \$49.3 million lower than last year's calculation.
- The Working Capital Advance settlement program is proving to be a contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.

Benefits of Experience-based Premiums

With so many competing goals existing in the work environment today, claims and loss control receive little attention by agency management when there are no consequences. Experience-

based premiums have created agency management awareness of the cost of their claims. It has also provided a financial incentive for agencies to control costs. When an agency has an effective loss control program, premiums typically will be reduced due to improved experience (unless the agency has a significant increase in projected payroll).

Since 1999, Executive branch agencies have been required to analyze their workplace accidents, develop goals and strategies to reduce or eliminate them, and to create opportunities, whenever possible, to return employees to work. Since implementing experience-based premiums, agencies have made significant headway in controlling workplace injuries. Creating experience-based premiums has increased agency attention to their safety and loss control needs.

The Workers' Compensation Program has created an extensive training and inspection program that assists agencies with their initiatives to:

- Eliminate or reduce premises hazards;
- Reduce or control exposures;
- Create training programs to increase control of risk;
- Improve workplace safety;
- Reduce program costs;
- Reduce the frequency and severity of claims; and
- Return employees to work full duty, or in a transitional or modified duty capacity.

Methodology

Oliver Wyman Actuarial Consulting, Inc. (Oliver Wyman) was asked to provide an allocation of the projected FY 2025 and FY 2026 costs of the workers' compensation self-insurance program to the Commonwealth's agencies. The allocation was to reflect the historical experience of the individual agencies. It was also requested that they rely on their annual analysis of the overall reserve requirements of the self-insurance program.

The Department of Planning and Budget provided payroll information. Actual premiums charged to each agency and their claims history was provided by Department of Human Resource Management State Employee Workers' Compensation Services.

The actuary provides three premium options based upon their reserve analysis. The figures represent the total of the projected program and administrative expenses and projected losses for FY 2025 and FY 2026 under three scenarios:

1. Indicated Undiscounted Actuarial Premium (cashflow) – the premium required to pay the ultimate cost of claims anticipated to occur during FY 2025 plus the FY 2025 program and administrative expenses.

2. Pay As You Go – projection of loss and expense payments (net of anticipated investment income) to be made during FY 2025 on all accident years.
3. Pay As You Go Plus One Year’s Cashflow – projection of loss and expense payments (net of anticipated investment income) to be made during FY 2025 plus the amount required so that the FY 2025 ending fund balance is equal to the FY 2026 cash flow.

The Department of Human Resource Management recommends that the program continue to allocate premiums on the Pay As You Go basis. This scenario represents an 8.1 percent **decrease** in overall premiums for FY 2025 as compared to FY 2024 and a .3 percent overall decrease in premiums for FY 2026 as compared to FY 2025².

Total premiums recommended are \$58,530,151 for FY 2025 and \$58,381,459 for FY 2026, exclusive of the Working Capital Advance settlement reimbursements. Exhibit A provides recommended workers’ compensation premiums by agency on a Pay as You Go (cash flow) basis for FY 2025 and FY 2026. The complete actuarial study, titled *FY 2025 and 2026 Workers’ Compensation Premium Allocation* is attached (Exhibit B) which provides details of the individual calculations that were performed to arrive at the final premium recommendations. Please refer to Exhibits 1C and 1D in the actuarial study for detail on the Working Capital Advance reimbursement amounts per agency.

² The premium amounts shown here do not include the Working Capital Advance settlement required reimbursements authorized in Chapter 1, 2023 Virginia Acts of Assembly, Special Session I, Item 86, F.3.a.

Section 2:

Workers' Compensation Settlements

Objective

The report provides an update on the status of the Workers' Compensation Claims Settlements to the Governor and Chairmen of the House Appropriations and Senate Finance and Appropriations Committees. Settlements may be reached through negotiations during third party suits or may be reached under the Working Capital Advance for the settlement of certain claims.

All settlements have been approved by the Virginia Workers' Compensation Commission as being in the best interest of the claimant or the dependents as required by Rule 1.7 of the Rules of the Commission.

Prior to the approval of all settlements, the Workers' Compensation Program staff must:

- Obtain the most current medical information;
- Obtain a current rehabilitation report indicating the employee's inability to return to any type of gainful employment;
- Determine if the employee has taken disability or service retirement through the Virginia Retirement System;
- Determine if the employee is receiving social security disability benefits;
- Conduct an analysis of the benefit to the Commonwealth of Virginia when comparing the amount of settlement to the estimated future exposure;
- Obtain approval from the Director of Office of Workers' Compensation.

After it has been determined that it is in both the claimant's and the Commonwealth of Virginia's best interest to settle the claim, it is submitted to the Office of the Attorney General for approval. If the Office of the Attorney General concurs with the recommendation, the proposed compromise settlement is submitted to the Virginia Workers' Compensation Commission for their approval.

Status of Third-Party Settlements

The Department of Human Resource Management settled nine workers' compensation claims as a result of third-party suits during Fiscal 2023, avoiding \$1,687,642.70 in expected future

costs. Exhibit C provides a list of all settlements reached during the course of third-party settlements³. Cost avoidance is calculated as follows:

Total Case Reserves (Future Exposure)	\$2,406,512.90
Total Settlement Amounts	718,870.20
Cost Avoidance due to Settlements	\$1,687,642.70

Status of Working Capital Advance Settlements

The Department of Human Resource Management received funding access effective July 1, 2015, to a working capital advance of up to \$20,000,000 to identify and potentially settle certain workers' compensation claims open for more than one year but less than 10 years.

In FY 2023, the Department of Human Resource Management

- Completed settlements on **11 workers' compensation claims** under the Working Capital Advance authorized in Chapter 1, 2023 Virginia Acts of Assembly, Special Session I, Item 86, F.3.a;
- Produced **\$2.98 million in cost avoidance** due to accelerated closure of the claims; and
- Continued to evaluate claims for accelerated closure.

The following table illustrates results of the first seven years of settlements under the WCA:

Settlement Year	# of Claims	Total \$ Settlements	Cost Avoidance
FY 2017	62	\$ 4,889,899	\$ 14,726,445
FY 2018	42	\$ 3,569,370	\$ 8,794,562
FY 2019	39	\$ 3,576,463	\$ 13,363,769
FY 2020	49	\$ 4,140,500	\$ 13,840,065
FY 2021	45	\$ 3,896,000	\$ 11,224,660
FY 2022	23	\$ 1,652,000	\$ 4,922,697
FY 2023	11	\$ 1,260,000	\$ 2,984,075
Total	271	\$ 22,984,232	\$ 69,856,273

Recommendation

DHRM recommends continuing a budget provision for the Working Capital Advance to support accelerated closure of certain workers' compensation claims.

³ The settlements contained in this section do not include the settlements made under the Working Capital Advance authorized in Chapter 1, 2023 Virginia Acts of Assembly, Special Session I, Item 86 F.3.a to settle certain workers' compensation claims in FY 2023. Those settlements are reported in Section 2, Working Capital Advance Settlements.

- Actual results achieved by settling 271 claims have already produced documented cost avoidance of \$69.86 million. Based on these results, it would appear that the potential for even deeper cost avoidance is probable;
- The required statewide premium calculated for FY 2025 decreased approximately \$5.19 million compared to the figure projected in last year's study (before settlement repayments);
- The updated estimated undiscounted reserve is calculated to be \$49.3 million lower than last year's calculation; and
- The Working Capital Advance settlement program is proving to be a contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.

Please see Exhibit D for a list of all settlements under the Working Capital Advance in FY 2023.

Background

Marsh Risk Consulting conducted an analysis to examine the impact of settling appropriate claims, including an estimate of the potential cost avoidance opportunity associated with an accelerated claim closure initiative. The study was promulgated by language included in Item 81, F.2 of Chapter 2, 2014 Special Session 1, which requires the Department of Human Resource Management to conduct a study with results due no later than October 1, 2014.

"The Department of Human Resource Management shall conduct a study, with the cooperation of all executive, legislative, judicial, and independent agencies, to include, but not be limited to, the impact of settling appropriate claims, the potential need for a risk management position in the Department of Human Resource Management to further assist state agencies not staffed with a risk management position, and the need for a risk management position for state agencies with a high incidence of claims who are not staffed with a risk management position. The department shall report its findings and cost savings recommendations for the state employee's workers' compensation program to the Governor and Chairmen of the House Appropriations and Senate Finance Committees no later than October 1, 2014."

That analysis was titled "Risk Management and Occupational Safety and Health Programs to Reduce Injury and Illness Incidence Rates and Claim Inventory Workout: An Accelerated Claim Closure Initiative" provided to the Governor and General Assembly in the 2014 Reports to the General Assembly, item [RD290](#). The study revealed considerable opportunity to reduce future liability for the program by accelerating claim closure on appropriate claims through settlement.

Based on the results, a budget package was submitted and approved, providing a working capital advance of up to \$20,000,000 to identify and potentially settle certain workers' compensation claims open for more than one year but less than 10 years. The Department of Human Resource Management is responsible to pay back the working capital advance from

annual premiums over a seven-year period. The Department of Human Resource Management is also directed to provide this report to the Governor and Chairmen of the House Appropriations and Senate Finance and Appropriations Committees on the status of the settlement program, the number of claims settled, and the estimated state costs avoided from the settlements no later than October 30 of each year. The Secretary of Finance and Secretary of Administration are responsible to approve the drawdowns from this working capital advance prior to the expenditure of funds. The State Comptroller is responsible to notify the Governor and the Chairmen of the House Appropriations and Senate Finance and Appropriations Committees of any approved drawdowns.

Section 3:

Loss Control Program

Objective

The report provides an update on the status and recommendations to the Governor and the General Assembly of the loss control program based on the annual review of each state agency's loss control history, including the severity of workers' compensation claims, experience modification factor, and frequency normalized by payroll.

Status

The Department of Human Resource Management received authority effective July 1, 2015, to establish a loss control unit within the Department's Workers' Compensation Program. Since then, the program has

- Worked with the Program's actuary to identify agencies with the most adverse loss history; agencies included in each of the studies completed in FYs 15, 16, 17, 18, 19, 20, 21, 22 and 23 are:
 - Virginia State Police
 - Department of Juvenile Justice
 - Mental Health Treatment Centers
 - Department of Veterans Services
- Completed an updated actuarial report entitled *Workers' Compensation Experience Statistics by Agency* based on reported losses as of June 30, 2023 (Exhibit E) The agencies identified with the most adverse loss history in the updated report are:
 - Department of Motor Vehicles
 - Virginia State Police
 - Department of Corrections
 - Department of Wildlife Resources
 - Department of Juvenile Justice
 - Department of Behavioral Health and Developmental Services
 - Mental Health Treatment Centers
 - Intellectual Disabilities Training Centers
 - Virginia Center for Behavioral Rehabilitation
 - Department of Veterans Services
 - University of Virginia Medical Center
- Demonstrated a reduction in premiums for several agencies in the service plans:
 - Department of Behavioral Health and Developmental Services, Intellectual Development Training Centers: -39.0%

- Department of Behavioral Health and Developmental Services, Mental Health Treatment Centers: -7.3%
- Virginia Alcoholic Beverage Control Authority: -7.1%
- Virginia Institute of Marine Science: -7.2%
- Department for Aging and Rehabilitative Services: -15.2%
- Virginia State Police: -5.4%
- Department of Juvenile Justice: -18.8%
- Department of Veterans Services: -17.8%
- Department of Corrections: -11.8%
- James Madison University: -20.0%

Recommendation

The recommendation is to continue development of agency-specific action plans and consulting work to reduce the frequency and severity of workers' compensation claims.

Background

DHRM is the state agency authorized to administer the state employee workers' compensation services program for the Commonwealth in accordance with Code of Virginia. As part of this responsibility, DHRM is responsible for the management of the workers' compensation insurance plan trust fund.

- The Governor's Executive Order 109 (10) requires Executive Branch agencies to implement initiatives to reduce work-related injuries and improve services to injured employees. EO 109 (10) requires DHRM to provide training, consultation and support for agency initiatives;
- The September 30, 2014, Report titled "Risk Management and Occupational Safety and Health Programs to Reduce Injury and Illness Incidence Rates and Claim Inventory Workout: An Accelerated Claim Closure Initiative" concluded the Commonwealth of Virginia would benefit from Loss Control position(s) and by promoting certain activities in agencies with high frequency and severity of claims and correspondingly high experience modification factors. Consolidating contractual and state loss control services in DHRM-OWC staffing benefits the overall safety mission of the Commonwealth and supports agency compliance with EO 109(10). These positions support select larger agencies to help focus safety and loss control efforts to reduce frequency and severity of claims. Doing so has positively impacted the experience modification factor for most of these agencies and ultimately may drive down the cost of their workers' compensation premiums.

Both the September 30, 2014, Report titled "Risk Management and Occupational Safety and Health Programs to Reduce Injury and Illness Incidence Rates and Claim Inventory Workout: An Accelerated Claim Closure Initiative" and a special study conducted in successive years by the OWC program's actuary have identified a number of agencies who may benefit from the

assistance of the OWC Loss Control Unit. The two September 30, 2014 reports are available in the 2014 Reports to the General Assembly, item [RD290](#). A copy of the actuarial report entitled *2023 Workers' Compensation Experience Statistics by Agency* is attached to this report.

It is the Commonwealth's objective to promote the management of public resources efficiently and effectively in challenging economic times and it is the Commonwealth's objective to promote the recruitment, development and maintenance of a competent and stable workforce. It is also the Commonwealth's objective to ensure the long-term viability of the state employee workers' compensation trust fund by employing best practice approaches to manage the long-term costs for the program. The dedicated Loss Control Unit, a combination of state employee and contract staffing, for the OWC program will be a tool for meeting these challenges.

DHRM employs innovation and best practices in managing the state employee workers' compensation program in order to meet these important objectives. The program employs many loss control strategies utilizing contract staff including:

- **Consultative Services –**
 - Safety problem-solving
 - Technical resource
 - Consultation on OSHA programs
 - Personalized “Peer Mentoring” with agency safety & loss control committee or safety officer
 - Consultation on VOSH/OSHA Standards and the temporary Emergency COVID-19 Standard
- **Special Services –**
 - Hazard Audits
 - Snapshot Hazard Surveys
 - Benchmark Analysis Reviews
 - Loss Control Articles
 - Toolbox Topic Publications
 - Safety Roundtable Meetings and Networking Events
 - Follow up assistance on items found during these audits
- **Event Investigation and Analysis –**
 - Fatality/Catastrophic Events
 - Medical/Chronic Events
 - Problematic Events
- **Loss Control Training –** 10 hours per month of short topic safety training plus one OSHA 30 Hour for General Industry course and two OSHA 10 Hour for General Industry courses annually in addition to specialized FOCUS (Fundamental Opportunities Centered around Understanding Safety) Training

- **Resource Development** – Assist in developing agency safety & health system and resources:
 - Review safety policies for OSHA compliance
 - Assist with the development of agency safety committees
 - Research questions and write general articles on important agency safety topics
 - Management consulting, coaching & training on safety issues

In addition to the contractual services the program provides, the DHRM Loss Control Unit enhances potential for the reduction of claims by:

- Providing a resource for deeper data analysis for:
 - Identification of locations in need of consultative services;
 - Identification of training topics to assist agency loss control efforts;
 - Better EO 109 (10) compliance oversight;
 - More focused contractor efforts;
- Providing a resource for strategically focused, intense consulting with those high frequency and severity agencies with the most potential for cost savings through injury prevention and other loss control tools;
- Providing a resource to assist the safety and loss control efforts of small agencies with no dedicated loss control staff.
- Provide additional backup to key program positions and add to succession planning resources.

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEARS 2025 AND 2026 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2024 PREMIUM

EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)

Agency Code	Agency Name	FY 2024 Actual Premium	Projected Pay As You		Percent Changes	
			Go Premiums		FY 2024 to FY 2025	FY 2025 to FY 2026
			FY 2025	FY 2026	FY 2025	FY 2026
(1)	(2)	(3)	(4a)	(4b)	(5a)	(5b)
100	Senate of Virginia	9,321	8,844	8,739	-5.1%	-1.2%
101	Virginia House of Delegates	13,876	12,485	12,335	-10.0%	-1.2%
103	Magistrate System	28,337	27,932	27,598	-1.4%	-1.2%
107	Division of Legislative Services	7,362	5,058	4,998	-31.3%	-1.2%
109	Division of Legislative Automated Systems	1,950	2,188	2,162	12.2%	-1.2%
110	Joint Legislative Audit and Review Commission	3,163	3,084	3,047	-2.5%	-1.2%
111	Supreme Court of Virginia	39,352	37,224	36,779	-5.4%	-1.2%
112	Judicial Inquiry and Review Commission	439	438	433	-0.2%	-1.2%
113	Circuit Courts	27,947	25,786	25,478	-7.7%	-1.2%
114	General District Courts	65,427	45,455	44,912	-30.5%	-1.2%
115	Juvenile and Domestic Relations District Courts	38,299	50,359	49,757	31.5%	-1.2%
116	Combined District Courts	7,000	6,886	6,803	-1.6%	-1.2%
117	Virginia State Bar	7,490	6,530	6,452	-12.8%	-1.2%
119	Lieutenant Governor	213	247	244	15.7%	-1.2%
121	Office of the Governor	3,925	5,349	5,285	36.3%	-1.2%
122	Department of Planning and Budget	4,269	4,332	4,280	1.5%	-1.2%
123	Department of Military Affairs	369,907	347,041	342,870	-6.2%	-1.2%
125	Court of Appeals of Virginia	9,635	9,971	9,852	3.5%	-1.2%
127	Department of Emergency Management	18,208	17,235	17,050	-5.3%	-1.1%
129	Department of Human Resource Management	15,738	15,269	15,087	-3.0%	-1.2%
132	Department of Elections	7,978	5,082	5,021	-36.3%	-1.2%
133	Auditor of Public Accounts	4,994	4,422	4,369	-11.5%	-1.2%
136	Virginia Information Technologies Agency	37,668	21,647	21,388	-42.5%	-1.2%
140	Department of Criminal Justice Services	17,078	17,628	17,418	3.2%	-1.2%
141	Attorney General and Department of Law	34,986	42,356	41,850	21.1%	-1.2%
146	The Science Museum of Virginia	12,185	14,045	13,877	15.3%	-1.2%
147	Office of the State Inspector General	4,574	4,678	4,711	2.3%	0.7%
148	Virginia Commission for the Arts	357	454	448	27.0%	-1.2%
151	Department of Accounts	12,459	11,628	11,489	-6.7%	-1.2%
152	Department of the Treasury	9,640	9,575	9,460	-0.7%	-1.2%
154	Department of Motor Vehicles	287,079	287,100	282,721	0.0%	-1.5%
156	Department of State Police	6,453,347	6,103,007	6,046,147	-5.4%	-0.9%
157	Compensation Board	1,106	1,135	1,121	2.6%	-1.2%
158	Virginia Retirement System	30,823	30,414	30,050	-1.3%	-1.2%
160	Virginia Criminal Sentencing Commission	751	919	908	22.4%	-1.2%
161	Department of Taxation	64,193	79,660	78,708	24.1%	-1.2%
162	Department of Accounts Transfer Payments	97	102	103	5.6%	0.5%
165	Department of Housing and Community Development	11,762	10,978	10,847	-6.7%	-1.2%
166	Secretary of the Commonwealth	1,444	1,645	1,625	13.9%	-1.2%
171	State Corporation Commission	88,035	86,880	85,842	-1.3%	-1.2%
172	Virginia Lottery	36,634	51,844	51,224	41.5%	-1.2%
174	Virginia College Savings Plan	10,749	11,328	11,192	5.4%	-1.2%
180	Secretary of Administration	1,414	2,168	2,142	53.2%	-1.2%
181	Department of Labor and Industry	45,780	36,498	36,062	-20.3%	-1.2%
182	Virginia Employment Commission	26,460	29,664	28,943	12.1%	-2.4%
183	Secretary of Natural and Historic Resources	435	436	431	0.4%	-1.2%
185	Secretary of Education	494	544	537	10.0%	-1.2%
186	Secretary of Transportation	567	705	696	24.2%	-1.2%
187	Secretary of Public Safety and Homeland Security	611	590	583	-3.5%	-1.2%
188	Secretary of Health and Human Resources	370	571	564	54.3%	-1.2%
190	Secretary of Finance	573	572	565	-0.3%	-1.2%
191	Virginia Workers' Compensation Commission	44,222	29,454	29,102	-33.4%	-1.2%
192	Secretary of Commerce and Trade	518	782	772	50.8%	-1.2%
193	Secretary of Agriculture and Forestry	312	370	365	18.5%	-1.2%
194	Department of General Services	224,436	214,855	212,287	-4.3%	-1.2%
195	Secretary of Labor	161	166	185	3.2%	11.0%
199	Department of Conservation and Recreation	481,639	520,672	514,374	8.1%	-1.2%
200	Children's Services	1,233	1,248	1,233	1.2%	-1.2%
201	Department of Education, Central Office Operations	54,692	50,758	50,157	-7.2%	-1.2%
202	The Library of Virginia	8,395	13,684	13,521	63.0%	-1.2%
203	Wilson Workforce and Rehabilitation Center	67,322	70,444	69,602	4.6%	-1.2%
204	The College of William and Mary In Virginia	640,708	595,558	588,442	-7.0%	-1.2%
207	University of Virginia	3,342,013	2,807,858	2,820,213	-16.0%	0.4%
208	Virginia Polytechnic Institute and State University	2,481,474	2,436,476	2,433,408	-1.8%	-0.1%
209	University of Virginia Medical Center	4,936,747	4,939,390	4,946,526	0.1%	0.1%
211	Virginia Military Institute	234,427	203,880	201,344	-13.0%	-1.2%
212	Virginia State University	126,154	181,496	179,368	43.9%	-1.2%
213	Norfolk State University	245,915	232,139	250,525	-5.6%	7.9%
214	Longwood University	386,570	325,561	321,714	-15.8%	-1.2%
215	University of Mary Washington	235,840	204,445	219,739	-13.3%	7.5%
216	James Madison University	1,135,733	909,112	907,233	-20.0%	-0.2%
217	Radford University	351,770	348,398	344,320	-1.0%	-1.2%
218	Virginia School for the Deaf and the Blind	69,056	47,046	46,484	-31.9%	-1.2%
221	Old Dominion University	716,279	672,959	664,977	-6.0%	-1.2%
222	Department of Professional and Occupational Regulation	10,564	10,654	10,527	0.9%	-1.2%
223	Department of Health Professions	59,001	36,023	35,592	-38.9%	-1.2%
226	Board of Accountancy	926	993	981	7.3%	-1.2%
229	VPI Cooperative Extension and Agricultural Experiment Station	214,744	176,989	174,873	-17.6%	-1.2%
233	Board of Bar Examiners	734	767	758	4.6%	-1.2%
234	VSU Cooperative Extension and Agricultural Research Services	18,010	28,553	28,211	58.5%	-1.2%
236	Virginia Commonwealth University	1,451,145	959,165	947,597	-33.9%	-1.2%

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEARS 2025 AND 2026 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2024 PREMIUM

EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)

Agency Code	Agency Name	FY 2024 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2025	FY 2026	FY 2024 to FY 2025	FY 2025 to FY 2026
					(5a)	(5b)
(1)	(2)	(3)	(4a)	(4b)	(5a)	(5b)
238	Virginia Museum of Fine Arts	134,225	135,230	133,665	0.7%	-1.2%
239	Frontier Culture Museum of Virginia	3,351	2,928	2,893	-12.6%	-1.2%
241	Richard Bland College	54,146	36,325	35,899	-32.9%	-1.2%
242	Christopher Newport University	376,335	425,938	432,740	13.2%	1.6%
245	State Council of Higher Education for Virginia	4,355	4,856	4,798	11.5%	-1.2%
246	University of Virginia's College at Wise	119,113	116,483	115,091	-2.2%	-1.2%
247	George Mason University	1,145,208	1,274,403	1,294,504	11.3%	1.6%
260	Virginia Community College System	1,244,507	1,170,882	1,156,001	-5.9%	-1.3%
262	Department for Aging and Rehabilitative Services	69,702	59,119	58,427	-15.2%	-1.2%
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,803	3,283	3,244	-13.7%	-1.2%
268	Virginia Institute of Marine Science	148,134	137,518	135,874	-7.2%	-1.2%
301	Department of Agriculture and Consumer Services	253,680	291,150	287,670	14.8%	-1.2%
307	Virginia Agricultural Council	0	0	0	N/A	N/A
309	Virginia Innovation Partnership Authority	0	0	0	N/A	N/A
327	Department of Workforce Development and Advancement	0	0	0	N/A	N/A
330	Virginia-Israel Advisory Board	127	136	135	7.0%	-1.2%
350	Department of Small Business and Supplier Diversity	3,812	3,624	3,580	-4.9%	-1.2%
402	Marine Resources Commission	141,751	105,544	104,287	-25.5%	-1.2%
403	Department of Wildlife Resources	677,037	470,580	465,032	-30.5%	-1.2%
405	Virginia Racing Commission	779	960	948	23.3%	-1.2%
409	Department of Mines, Minerals and Energy	210,726	203,584	201,129	-3.4%	-1.2%
411	Department of Forestry	267,209	248,070	245,105	-7.2%	-1.2%
413	Commission on the Virginia Alcohol Safety Action Program	2,390	1,783	1,761	-25.4%	-1.2%
417	Gunston Hall	2,742	2,541	2,511	-7.3%	-1.2%
423	Department of Historic Resources	10,376	6,429	6,352	-38.0%	-1.2%
425	Jamestown-Yorktown Foundation	160,460	158,712	156,818	-1.1%	-1.2%
440	Department of Environmental Quality	491,918	486,391	480,577	-1.1%	-1.2%
454	Secretary of Veterans and Defense Affairs	558	658	650	17.8%	-1.2%
501	Department of Transportation	9,233,097	8,754,807	8,713,125	-5.2%	-0.5%
505	Department of Rail and Public Transportation	5,856	6,130	6,057	4.7%	-1.2%
506	Motor Vehicle Dealer Board	2,982	3,084	3,047	3.4%	-1.2%
601	Department of Health	1,177,075	1,022,081	1,013,661	-13.2%	-0.8%
602	Department of Medical Assistance Services	62,614	37,289	36,843	-40.4%	-1.2%
606	Virginia Board for People with Disabilities	758	762	753	0.5%	-1.2%
702	Department for the Blind and Vision Impaired	82,164	68,707	67,886	-16.4%	-1.2%
720	Department of Behavioral Health and Developmental Services	79,727	73,658	72,875	-7.6%	-1.1%
751	Department for the Deaf and Hard-of-Hearing	576	668	660	16.0%	-1.2%
765	Department of Social Services	80,685	76,601	75,685	-5.1%	-1.2%
766	Virginia Parole Board	2,156	2,307	2,280	7.0%	-1.2%
777	Department of Juvenile Justice	1,607,623	1,305,848	1,302,105	-18.8%	-0.3%
778	Department of Forensic Science	198,134	176,171	174,065	-11.1%	-1.2%
792	Mental Health Treatment Centers	7,637,251	7,081,168	7,027,039	-7.3%	-0.8%
793	Intellectual Disabilities Training Centers	834,124	508,955	573,327	-39.0%	12.6%
794	Virginia Center for Behavioral Rehabilitation	650,785	670,040	662,011	3.0%	-1.2%
799	Department of Corrections	8,925,046	7,874,785	7,888,642	-11.8%	0.2%
820	Capitol Square Preservation Council	101	1	1	-98.6%	-1.2%
834	Virginia Freedom of Information Advisory Council	166	171	169	3.3%	-1.2%
839	Virginia Commission on Youth	253	279	275	10.3%	-1.2%
840	Virginia Housing Commission	0	46	57	N/A	23.9%
841	Department of Aviation	22,218	18,331	18,112	-17.5%	-1.2%
842	Chesapeake Bay Commission	100	98	97	-1.7%	-1.2%
844	Joint Commission on Health Care	513	534	528	4.1%	-1.2%
847	Joint Commission on Technology and Science	66	78	77	18.7%	-1.2%
848	Indigent Defense Commission	31,540	29,347	28,983	-7.0%	-1.2%
856	Opioid Abatement Authority	80	157	182	96.6%	16.1%
876	Virginia Conflict of Interest and Ethics Advisory Council	338	345	341	1.9%	-1.2%
882	Behavioral Health Commission	142	156	173	10.0%	11.0%
883	American Revolution 250 Commission	0	5,948	5,877	N/A	-1.2%
912	Department of Veterans Services	497,400	408,969	420,088	-17.8%	2.7%
913	Veterans Services Foundation	79	68	71	-13.3%	3.9%
937	Southern Virginia Higher Education Center	2,624	2,971	2,935	13.2%	-1.2%
938	New College Institute	1,319	1,218	1,203	-7.7%	-1.2%
942	Virginia Museum of Natural History	1,730	3,056	3,020	76.6%	-1.2%
948	Southwest Virginia Higher Education Center	6,216	9,799	9,682	57.6%	-1.2%
957	Commonwealth's Attorneys' Services Council	614	611	604	-0.4%	-1.2%
960	Department of Fire Programs	111,696	135,938	134,335	21.7%	-1.2%
961	Division of Capitol Police	124,355	90,350	89,273	-27.3%	-1.2%
977	Virginia Cannabis Control Authority	579	335	389	-42.1%	16.1%
980	In-State Undergraduate Tuition Moderation	0	0	0	N/A	N/A
999	Virginia Alcoholic Beverage Control Authority	1,390,193	1,291,274	1,275,601	-7.1%	-1.2%
Statewide Total		63,716,657	58,530,151	58,381,459	-8.1%	-0.3%

Note: The premiums in column (4) do not include settlement reimbursements.

FY 2025 AND 2026 WORKERS' COMPENSATION PREMIUM ALLOCATION

Commonwealth of Virginia

September 20, 2023

Mr. Aubrey Chigwada, Director
Workers' Compensation Program
Department of Human Resource Management
Office of Workers' Compensation
Commonwealth of Virginia
James Monroe Building, 6th Floor
101 North 14th Street
Richmond, Virginia 23219

October 2, 2023

FY 2025 and FY 2026 Workers' Compensation Premium Allocation

Dear Aubrey:

Enclosed please find our allocation of workers' compensation self-insured program premium for FY 2025 and FY 2026. By "premium," we mean the amount that the Department of Human Resource Management, Office of Workers' Compensation (DHRM/OWC) charges back to each agency within the Commonwealth in order to cover the costs of the self-insurance program. You requested that we provide an allocation, based on data valued as of June 30, 2023, for fiscal years ending June 30, 2025 and June 30, 2026.

The attached text and exhibits summarize our methods and results.

Sincerely,



Jennifer K. Price, FCAS, MAAA
Direct Dial: (404) 239-6421



William Arthur, FCAS, MAAA
Direct Dial: (470) 905-8072

Enclosure

CONTENTS

1.	Executive Summary	1
	Purpose and Scope.....	1
	Actuarial Findings.....	1
	Relevant Comments	2
	Settlement Project	2
	Accounting Projections	3
	Premium Scenarios	4
	COVID-19 5	
	PTSD Presumption	5
2.	Data.....	7
3.	Methodology	9
	Key Assumptions.....	11
4.	Distribution and Use	12
5.	Considerations and Limitations.....	13
6.	Acknowledgement of Qualifications	15
Appendix A.	Glossary	16

1. EXECUTIVE SUMMARY

Purpose and Scope

Oliver Wyman Actuarial Consulting, Inc. (Oliver Wyman) was asked by Department of Human Resource Management, Office of Workers' Compensation (DHRM/OWC) to provide an allocation of the projected FY 2025 and FY 2026 costs of the workers' compensation self-insurance program to the Commonwealth's agencies. The allocation is designed to reflect the historical experience of the individual agencies. We relied on our June 30, 2023 annual analysis of the overall self-insurance program which was completed using data valued as of June 30, 2023.

Actuarial Findings

DHRM/OWC requested that we allocate three specific figures based on our final analysis as of June 30, 2023. These figures represent the total of the projected program and administrative expenses and projected losses for FY 2025 and FY 2026 under the following three scenarios. It should be noted that the scenarios defined below refer to FY 2025 only; however, they are also applicable to FY 2026.

1. Indicated Undiscounted Actuarial Premium - the premium required to pay the ultimate cost of claims anticipated to occur during FY 2025 plus the FY 2025 program and administrative expenses.
It should be noted that the indicated actuarial premium does not include any provision to reduce the projected deficiency in the workers' compensation fund. In addition, the premium estimates contain no margin for potential adverse contingencies.
2. Pay As You Go (CashFlow) - our projection of loss and expense payments (net of anticipated investment income) to be made during FY 2025 on all accident years.
3. Pay As You Go (CashFlow) Plus One Year's CashFlow – the projection of loss and expense payments (net of anticipated investment income) to be made during FY 2025 plus the amount required so that the FY 2025 ending fund balance is equal to the estimated FY 2026 cashflow.

DHRM requested that we allocate the three overall premium figures to individual agencies with no capping of individual agency premium changes. Exhibit 1 shows actual FY 2024 premium and projected FY 2025 and FY 2026 premium on a "Pay As You Go" basis, using experience modification factors derived based on the NCCI experience modification formula.

In general, the allocation process first estimates a commercial premium figure for each agency. The commercial premium is derived from the agency payroll by NCCI class code, the latest approved NCCI loss costs in Virginia, the agency experience modification factor, and an estimated expense loading. The target statewide premium for the Commonwealth is then allocated to individual agencies in proportion to their estimated commercial premiums.

For many of the agencies with the largest indicated premium changes, the payroll and experience modification factor changes have been higher than the overall average change. A comparison of the payroll and experience modifiers underlying the FY 2024 and FY 2025 premium calculations is shown in columns (3) and (5) of Exhibit 5. To allow for meaningful comparisons, the FY 2024 payroll shown in Exhibit 5 is the initial amount we were provided for our FY 2024 premium allocation. In other exhibits, we use the most recently updated figures.

It is important to note that this analysis depends heavily on the payroll projections provided by the Department of Planning and Budget. If the provided payroll is incorrect or incomplete, our premium projections will likely need to be revised. Historical and projected payroll and premiums by agency are displayed in Exhibit 4.

Relevant Comments

Settlement Project

Item 81 F.3 of Chapter 2, 2018 Special Session 1, Virginia Acts of Assembly provides for Working Capital Advances of up to \$20 million to settle certain workers' compensation claims and requires DHRM to pay back the working capital advance from annual premiums over a seven-year period. We have been instructed that the cost avoidance associated with accelerated closure of these settled claims should accrue to the individual agencies whose claims have been settled and that each individual affected agency should bear the cost of the repayment of the settlement costs over the indicated seven-year period. The first year of the working capital advance repayment occurred in FY 2019 for claims settled in FY 2017. The following table summarizes the results to-date of the settlement project.

Settlement Year	# of Claims	Total \$ Settlements	Cost Avoidance	Payback Period
FY 2017	62	\$4,889,899	\$14,726,445	2019-2025
FY 2018	42	\$3,569,370	\$8,794,562	2020-2026
FY 2019	39	\$3,576,463	\$13,363,769	2021-2027
FY 2020	49	\$4,140,500	\$13,840,065	2022-2028
FY 2021	45	\$3,896,000	\$11,224,660	2023-2029
FY 2022	25	\$1,827,000	\$5,000,690	2024-2030
FY 2023	11	\$1,260,000	\$2,984,075	2025-2031
Total	273	\$23,159,232	\$69,934,266	

For each settled claim, DHRM provided the date of settlement, settlement amount, estimated future annual medical, indemnity and expense payments had the claim not settled, and estimated number of future years of medical, indemnity and expense payments had the claim not settled. Using this information, the settlement project has been incorporated as follows:

1. The total cost avoidance resulting from the claim settlements is \$69.93 million. This is the difference between the estimated future annual medical, indemnity and expense payments had the claims not settled and the claim settlement amounts. The cost avoidance amounts related to payment years FY 2025 and FY 2026 are \$4.03 million and \$3.44 million, respectively. These are the portions of the \$69.93 million that would have been paid in FY 2025 and FY 2026.
2. The Pay As You Go total premium in FY 2025 is \$58.53 million. If the settlements had not occurred, the total premium would have been \$62.56 million (\$58.53 million plus \$4.03 million FY 2025 cost avoidance). On a preliminary basis, the \$62.56 million is allocated across all agencies using the

methodology described in the Methodology section of this report. These preliminary premiums are shown in Exhibits 2 and 3¹.

3. The final Pay As You Go premiums by agency are calculated in Exhibit 1, Sheets 1C and 1D. The preliminary premiums from step 2 are shown in column 3². The cost avoidance amounts specific to the individual agencies with settled claims are shown in column 4 (\$4.03 million for FY 2025) and are deducted from the preliminary premiums to arrive at the final premiums in column (5).
4. The settlement reimbursement amounts by agency are shown in column (6) of Exhibits 1C and 1D. The amounts are 1/7th (~14.3%) of the total settlements (reflecting the 7-year payback period). These settlement reimbursements are not included in the remainder of the report exhibits.

Accounting Projections

The Accounting Projections section presents our five-year accounting projections for the Workers' Compensation program. These exhibits show our projections of various income statement and balance sheet items for this five-year period under several premium scenarios.

The first row of each accounting exhibit shows the fund balance at the beginning of the year. For 2023, the fund balance at the beginning of the year is the fund balance as of June 30, 2022 as provided by the Commonwealth. For other fiscal years, it is the fund balance at the end of the prior fiscal year (row 8). For example, the ending fund balance for FY 2023 becomes the beginning of the year fund balance for FY 2024. The premium shown on row 2 varies depending on the funding assumptions presented.

Row 3 represents transfers. Row 4 represents our projections of loss payments by fiscal year for all accident years combined. The program expenses (row 5) and administrative expenses (row 6) for 2023 through 2027 were provided by DHRM/OWC, and we estimated 2028 based on these amounts.

The anticipated investment income is presented as row 7. For FYs 2024 through 2028, this projection is based on the fund balance at the beginning of the year, assumed premium collections at the beginning of the year, loss and expense payments made evenly throughout the year, and an assumed rate of return. We used an annual rate of return of 4.00%, which is between the 10-year and 20-year yield on US Treasury bonds as of June 30, 2023. The duration of workers compensation reserves for the Commonwealth is approximately 15 years.

The inflow of funds (i.e. premium and investment income) is added to the fund balance at the beginning of the year and projected outflows (i.e., loss payments, program expenses, administrative expenses, and transfers) are subtracted from this total to arrive at the projected end of year fund balance (row 8). For comparison purposes, our projected undiscounted and discounted reserves at the end of each fiscal year are presented in rows 9 and 10, respectively. The resulting fund positions are presented in rows 11 and 12 on an undiscounted and a discounted basis, respectively.

The two major components of the accounting projections are expected revenue (i.e., premium and investment income) and expected losses and expenses. The loss portion of the accounting projections is subject to actuarial analysis. The revenue portion is dependent upon the level of funding available from

¹ This was only done for the Pay As You Go scenario. This calculation can be performed for the other premium scenarios upon request. The total Pay As You Go premiums shown on Exhibits 2 and 3 are \$62.34 million and \$61.60 million, respectively due to the PTSD adjustment which is described on page 6.

² Column 3 equals the preliminary amounts from Exhibits 2 and 3 plus the PTSD adjustments from Exhibit 1E.

the Commonwealth. We provide accounting projections under various assumptions, as discussed above and in the following paragraphs.

Premium Scenarios

The premiums for 2023 and 2024 were provided by DHRM/OWC. For 2025 through 2028, the accounting projections are presented using the following six premium scenarios:

- Premium Based on Projected Cashflow
- Premium Based on Projected Cashflow Plus One Year's Cashflow
- Premium Based on Projection of Undiscounted Losses and Expenses
- Premium Based on Projection of Discounted Losses and Expenses
- Oliver Wyman Recommended Funding
- 2025 Premium Equal to 2024 Premium

Exhibit ACCT PROJ-1 shows the Cashflow, or Pay As You Go, projected premiums and fund balances. The Cashflow premiums represent our projections of loss and expense payments to be made during FYs 2025 through 2028. Exhibit ACCT PROJ-2 shows the "Cashflow Plus One Year's Cashflow" premium scenario. Under this scenario, the premium collected for FY 2025 is equal to the estimated loss and expense payments to be made (net of anticipated investment income) during FY 2025 plus the amount required so that the FY 2025 ending fund balance is equal to the FY 2026 cash flow.

Exhibit ACCT PROJ-3 shows the projected fund balances using the undiscounted actuarial premium estimates. The undiscounted actuarial premium estimates are the premium amounts required to pay the ultimate cost of claims anticipated to occur during FY 2025 through FY 2028 plus the program and administrative expenses in each of these years. Exhibit ACCT PROJ-4 shows the projected fund balances using the discounted actuarial premium estimates. This scenario considers the investment income that could be earned on the premium until the loss and expense payments come due if the premium funds were invested and yield a 4.00% annual rate of return.

The Oliver Wyman Recommended Funding amount assumes that the Commonwealth is committed to a fully funded program on an undiscounted basis. That is, we have assumed that the Commonwealth will make a non-recurring contribution in FY 2025 in an amount equal to the undiscounted fund deficiency as of June 30, 2024 plus the FY 2025 undiscounted expected ultimate losses and expenses. Each subsequent year's fully funded premium is equivalent to undiscounted expected ultimate losses plus all expenses of program operation. This can be seen in Exhibit ACCT PROJ-5.

Exhibit ACCT PROJ-6 shows the projected fund balances where 2025 premium equals 2024 premium and 2026 through 2028 premiums are based on estimated cash flows.

Please note that Virginia Commonwealth University Hospital Authority (VCUHA) is not submitting claims for accidents occurring on or after July 1, 2001. Therefore, the premium and loss payment estimates in the accounting projections do not include a provision for VCUHA losses occurring in FY 2002 and subsequent. The premium and loss payment estimates do include a provision for payments on any VCUHA claims with accident dates prior to July 1, 2001. The VCUHA premiums for FYs 2023 through 2026 were derived in Oliver Wyman's June 30, 2022 analysis of VCUHA's workers' compensation losses.

COVID-19

The long-term impact of the COVID-19 pandemic on workers compensation experience is uncertain. The unprecedented nature of the pandemic, the numerous potential impacts on claims experience, and the uncertainty associated with activities and actions intended to temper the impact (such as client specific actions or more general governmental interventions) increase the uncertainty underlying the estimates contained in this report. There are numerous known and unknown potential impacts. These include, but are not limited to, the following:

- Current and potential future changes to standards of compensability for workers compensation claims due to exposure to or illness from COVID-19.
- Current and potential future changes to the frequency and severity of all workers compensation claims.
- Exposure to employers liability claims.
- Changes to underlying exposure due to telecommuting or other operational changes implemented as a result of the pandemic. This includes both temporary changes and permanent changes.
- Lengthening of the claims process during the pandemic due to delays in medical treatment or delayed court activity.
- Reduced availability of transitional duty jobs.
- It is important to note that the experience modification factor calculations in this study have not been adjusted to reflect the varying impact of COVID-19 on individual agencies. For example, agencies that saw a reduction in workers compensation claims activity during the pandemic due to remote work will benefit from a lower experience modification factor while the pandemic years are in the experience period. The converse is true for any agencies that saw an increase in workers compensation claims activity during the pandemic.

Potential impacts of the pandemic are many and the above only represents a sample of anticipated effects. Legislation (HB 1985, SB 1375, and HB 2207) was implemented that established a presumption of workers' compensation compensability for COVID-19 for health care providers, firefighters, emergency medical services personnel, law enforcement officers, and correctional officers for qualifying events occurring on or after March 12, 2020. As of June 30, 2023, there have been 92 reported COVID-19 claims payments or reserves with a total incurred value of \$3.32 million. We will continue to monitor this activity closely. No explicit adjustments have been made in this report related to the COVID-19 claims or exposure.

PTSD Presumption

During 2020, legislation (HB 438) was implemented that established a presumption of workers' compensation compensability for Post Traumatic Stress Disorder (PTSD) for firefighters and law enforcement officers for qualifying events occurring on or after July 1, 2020. A separate analysis performed by Oliver Wyman estimated the FY 2022 cost impact of this new legislation to range from \$372 thousand to \$2.27 million. An initial cost impact of \$500 thousand was selected for accidents occurring during FY 2022.

Since the Commonwealth funds the workers' compensation program on a pay as you go basis, the premiums for FY 2025 need to include a provision for payments made during FY 2025 on PTSD claims

occurring in FY 2021 through FY 2025. The premiums for FY 2026 need to include a provision for payments made during FY 2026 on PTSD claims occurring in FYs 2021 through 2026. Using the selected \$500 thousand cost impact for accidents occurring during FY 2021, the estimated annual medical, indemnity and expense trends and payment patterns from our companion reserve analysis, we project PTSD related payments of \$216 thousand in FY 2025 and \$226 thousand in FY 2026. These amounts have been deducted from the preliminary overall allocated premiums shown on Exhibits 2 and 3 and added back to the specific impacted agencies on Exhibit 1E. Amounts by agency are calculated based on the agency employee counts by gender and age band.

2. DATA

For purposes of this report, DHRM/OWC and the Department of Planning and Budget provided the following information:

1. Payroll by agency for FY 2020-2023 and budgeted payroll by agency for FY 2024-2026.
2. Actual losses as of June 30, 2023, by agency, for accidents occurring in FY 2020-2022.
3. Actual charged premiums by agency for FY 2020-2024.
4. For each claim settled during FYs 2017 through 2023, DHRM provided the date of settlement, settlement amount, estimated future annual medical, indemnity and expense payments if the claim had not settled, and estimated number of future years of medical, indemnity and expense payments if the claim had not settled.

In addition, we relied on Virginia loss costs and experience rating plan values effective April 1, 2023 and established by the National Council on Compensation Insurance.

For the majority of the agencies, 2020, 2021, and 2022 payroll were distributed to workers' compensation class code using actual data for fiscal year 2020, fiscal year 2021, and fiscal year 2022, respectively. Payroll by class code for Fiscal Year 2022 (7/1/2021 to 6/30/2022) was estimated to be 50% of calendar year 2022 payroll by class code, plus actual payroll from July 1, 2021, to December 31, 2021. Payroll for 2025 and 2026 was distributed by class code based on actual data for fiscal year 2022 provided by the Department of Accounts. Agency 217 (Radford University) is using the payroll by class code provided for fiscal year 2021 because the data provided for 2022 was incomplete.

For the following agencies, results of 2004 payroll audits were used to distribute payroll to workers' compensation class codes for FY 2020 through FY 2026.

<u>Agency Number</u>	<u>Agency Name</u>
204	The College of William & Mary
207	University of Virginia
208	Virginia Polytechnic Institute & State University
209	University of Virginia Medical Center
211	Virginia Military Institute
214	Longwood University
215	University of Mary Washington
216	James Madison University
221	Old Dominion University
236	Virginia Commonwealth University
246	University of Virginia at Wise
247	George Mason University
268	Virginia Institute of Marine Science

For the following agencies, updated payroll by class code was not available and therefore, consistent with instructions from DHRM/OWC for our prior report, we assumed all the payroll was allocated to class code 8810:

<u>Agency Number</u>	<u>Agency Name</u>
307	Virginia Agriculture Council
820	Capitol Square Preservation Council
834	Virginia Freedom of Information Advisory Council
839	Virginia Commission of Youth
842	Chesapeake Bay Commission
844	Joint Commission on Health
847	Comm. on Tech. & Sciences

Several agencies are using the payroll distributions of the agencies with which they were previously included. Agency 229 (VPI Cooperative Extension and Agricultural Experiment Station) is using the payroll distribution of agency 208 (Virginia Polytechnic Institute & State University). Agency 241 (Richard Bland College) is using the payroll distribution of agency 204 (The College of William & Mary). Agency 876 (Virginia Conflict of Interest and Ethics Advisory Council) is using the payroll distribution of agency 107 (Division of Legislative Services).

For agency 766 (Virginia Parole Board), we were instructed to reassign class code 7720 payroll to class code 8810. For agency 405 (Virginia Racing Commission), we were instructed to allocate payroll of class code 8833 to class code 9410 because the positions were incorrectly classified as class code 8833.

3. METHODOLOGY

STEP 1 Calculate FY 2025 Manual Premium

Manual Premium is equal to the product of payroll (in hundreds of dollars) and the National Council on Compensation Insurance (NCCI) loss cost per hundred dollars of payroll, by class code. The NCCI files advisory loss costs by class code which include a provision for statutory losses and loss adjustment expense. They do not include expense provisions for production, general expense, taxes, and profit and contingency allowance. We added a provision of 25% of premium for these expenses to allow comparison to premiums under a commercially-insured program. ***This provision for expenses was included for comparison purposes only; it does not constitute an opinion as to an appropriate expense ratio for the Commonwealth's self-insured program and does not affect the resulting allocation of premium to the Commonwealth's agencies.***

STEP 2 Calculate Experience Modification Factors

An experience modification factor is intended to capture the relationship between the loss potential of an individual insured relative to the average for the class of insureds. For example, if the loss experience of an insured in the last three years indicates losses 10% lower than the average for similar insureds, then we would assign an experience modification of 0.90 to that insured and apply that factor to their manual premium for the prospective years.

We have allocated premiums using the experience modification factor formula published by NCCI. The formula, as published, is:

$$\text{ExperienceModificationFactor} = M = \frac{A_p + [W \times A_e] + [(1 - W) \times E_e] + B}{E + B}$$

A represents the actual losses of the agency for accidents occurring in FY 2020-2022. E represents the expected losses for the same period according to the NCCI Experience Rating Plan. The weighting factor (W) and ballast value (B) vary with the size of the insured. These two values are the means by which the actuarial concept of credibility is reflected in the experience rating plan. Credibility is a means of assigning weight to the indication of a given body of information relative to another independent indication (in this case, an experience modification factor of 1.00), based on characteristics of the insured (such as size).

The subscripts indicate primary and excess losses, according to the definitions in the NCCI Experience Rating Plan Manual. Actual primary losses reflect claim frequency and include the first \$18,500 of each loss. Actual excess losses are obtained by subtracting the actual primary losses from the actual incurred losses, where the actual incurred losses are limited to \$291,000. In addition, as prescribed by NCCI, medical only losses are reduced by 70% in the experience modification factor calculation.

Our calculations differ slightly from strict application of the NCCI formula in two respects. First, the NCCI formula is intended to apply to pure loss (indemnity and medical) amounts only. We have included allocated loss adjustment expenses (i.e. expenses assigned to individual claims) with losses. However, the Commonwealth's allocated loss adjustment expenses are minimal and therefore we do not believe this issue is material. Second, the NCCI formula requires that single-claim accidents be limited to

\$291,000 and multiple-claim accidents be limited to a total of \$582,000. For simplicity in this analysis, we have limited each individual claim to \$291,000 without any multiple-claim accident limits.

New agencies are assigned an experience modification factor of 1.00. As experience for the new agency becomes available, the agency's experience modification factor will be based on its own experience.

STEP 3 Calculate FY 2025 and FY 2026 Estimated Commercial Premiums

The estimated commercial premium for each agency is equal to the manual premium, calculated in Step 1, multiplied by the experience modification factor calculated in Step 2. The sum of the agency estimated commercial premiums is shown at the bottom of column (8) (Exhibit 2 for FY 2025 and Exhibit 3 for FY 2026). It should be noted that the loss portion of the commercial premiums are derived using loss costs and an experience rating formula published by NCCI. If the Commonwealth were to seek a commercial insurance policy, they would be rated based on their own loss experience as opposed to this formulaic approach (which only uses the loss experience to a limited extent) and the resulting premium would be significantly different.

Agencies 147 and 162 were new agencies effective FY 2013; agency 913 was a new agency effective FY 2018; agencies 195 and 882 were new agencies effective FY 2022; agencies 856 and 977 were new agencies effective FY 2023; and agencies 327 and 840 are new effective FY 2024. Since the Commonwealth charges premiums on a pay as you go basis, the estimated commercial premiums for these agencies have been adjusted to only include a provision for payments on claims with accident dates of July 1, 2012 and subsequent for agencies 147 and 162; accident dates of July 1, 2017 and subsequent for agency 913; accident dates of July 1, 2021 and subsequent for agencies 195 and 882, accident dates of July 1, 2022 and subsequent for agencies 856 and 977, and accident dates of July 1, 2023 for agency 840.

Column (8) of Exhibit 2 shows a statewide total FY 2025 estimated commercial premium of \$42,979,047. This is the sum of the estimated commercial premiums calculated for each agency; that is, each agency is assigned a credibility factor in calculating its own experience modification factor. Below the statewide total is a "Target" estimated commercial premium of \$41,841,269. This target premium was calculated for the Commonwealth as a whole; that is, one credibility factor is assigned to the Commonwealth as a whole and one experience modification factor is calculated for the Commonwealth as a whole. The two premiums differ due to the credibility of individual agencies versus the credibility for the Commonwealth as a whole. ***The "Target" estimated commercial premium is shown for illustrative purposes only; the allocation of the recommended premium is based on the premium calculations by agency.***

STEP 4 Adjusted FY 2025 and FY 2026 Estimated Commercial Premium

The FY 2025 and FY 2026 Adjusted Estimated Commercial Premiums are derived by applying uniform factors to the FY 2025 and FY 2026 Estimated Commercial Premiums of each agency so that the total Estimated Commercial Premiums equal the Statewide targets. Additionally, the adjusted Estimated Commercial Premium reflects nine months of loss cost trend for FY 2025 and twenty-one months of loss cost trend for FY 2026 between the average accident date underlying the NCCI loss costs and the average accident dates of FY 2025 and FY 2026.

STEP 5 Calculate Other Targets

There are three different total premium figures which are allocated in Exhibits 2 and 3. These represent the scenarios requested by DHRM/OWC. The scenarios, which are defined for FY 2025 only, are:

1. Indicated Undiscounted Actuarial Premium - the premium required to pay the ultimate cost of claims anticipated to occur during FY 2025 plus the FY 2025 program and administrative expenses.
It should be noted that the indicated actuarial premium does not include any provision to reduce the projected deficiency in the workers' compensation fund. In addition, the premium estimates contain no margin for potential adverse contingencies.
2. Pay As You Go (CashFlow) - our projection of loss and expense payments (net of anticipated investment income) to be made during FY 2025 on all accident years.
3. Pay As You Go (CashFlow) Plus One Year's Cashflow – the projection of loss and expense payments (net of anticipated investment income) to be made during FY 2025 plus the amount required so that the FY 2025 ending fund balance is equal to the estimated FY 2026 cash flow.

All of the above are based on our reserve analysis as of June 30, 2023.

STEP 6 Allocation

Each of the targets described above is allocated to the individual agencies in proportion to the Estimated FY 2025 and FY 2026 Adjusted Estimated Commercial Premium. Please refer to the Relevant Comments section of this report for a discussion of the treatment of the estimated cost of the PTSD presumption.

Key Assumptions

1. We used advisory loss costs and the experience rating plan filed by the National Council on Compensation Insurance (NCCI) in Virginia as the basis for our calculation of modified FY 2025 manual premium which in turn was used to allocate the overall premium. We are assuming that these rating values are appropriate for allocation purposes for the Commonwealth and its agencies.
2. We generally used the listing of agencies with payroll in FY 2025 and/or FY 2026 to allocate FY 2025 and FY 2026 costs. If there is an agency which does not appear in that listing, but which should have been allocated a share of the costs for FY 2025 and FY 2026, we will need to revise our allocation.
3. For the majority of the agencies, 2020, 2021, and 2022 payroll was distributed to workers' compensation class code using actual data for fiscal year 2020, fiscal year 2021, and fiscal year 2022 provided by the Department of Accounts. Exceptions are documented in the Data section of this report.
4. We assumed an annual loss cost trend of approximately -4.6% in excess of payroll increases.
5. We included a provision of 25% of premium for production, general expense, taxes, and profit and contingency allowance in order to allow comparison to commercially-insured programs. We are not expressing any opinion as to the appropriateness of this expense ratio for the self-insured program of the Commonwealth. This assumption does not affect the allocation of premium.

4. DISTRIBUTION AND USE

Usage and Responsibility of Client – Oliver Wyman prepared this report for the sole use of the client named herein for the stated purpose. This report includes important considerations, assumptions, and limitations and, as a result, is intended to be read and used only as a whole. This report may not be separated into, or distributed, in parts other than by the client to whom this report was issued, as needed, in the case of distribution to such client's directors, officers, or employees. All decisions in connection with the implementation or use of advice or recommendations contained in this report are the sole responsibility of the client named herein.

Third Party Reliance and Due Diligence – Oliver Wyman's consent to any distribution of this report (whether herein or in the written agreement pursuant to which we issued this report) to parties other than of the client named herein does not constitute advice by Oliver Wyman to any such third parties. Any distribution to third parties shall be solely for informational purposes and not for purposes of reliance by any such parties. Oliver Wyman assumes no liability related to third party use of this report or any actions taken or decisions made as a consequence of the results, advice or recommendations set forth herein. This report should not replace the due diligence on behalf of any such third party

5. CONSIDERATIONS AND LIMITATIONS

Data Verification – For our analysis, we relied on data and information provided by the client named herein without independent audit. Though we have reviewed the data for reasonableness and consistency, we have not audited or otherwise verified this data. Our review of data may not always reveal imperfections. We have assumed that the data provided is both accurate and complete. The results of our analysis are dependent on this assumption. If this data or information is inaccurate or incomplete, our findings and conclusions might therefore be unreliable.

Prospective Policy / Accident Period Estimates – We estimated the prospective policy/accident period estimates developed in this analysis using estimated loss costs and the projected exposures. Prospective period loss and ALAE estimates are directly related to the projected exposures. Therefore, if actual exposures differ from the projection, we would need to adjust the prospective policy/accident period estimates accordingly.

Supplemental Data – Where historical data of the client named herein was either (i) not available, (ii) not appropriate or (iii) not sufficiently credible to develop our actuarial assumptions, we supplemented it with external information, as we deemed appropriate. Although we believe these external sources may be more predictive of future experience of the client named herein than any other data of which we are aware, the use of external data adds to the uncertainty associated with our projections.

Exclusion of Other Program Costs – The scope of the project does not include the estimation of any costs other than those described herein. Such ancillary costs may include unallocated loss adjustment expenses (ULAE); excess insurance premiums; the costs of trustee, legal, administrative, risk management and actuarial services; fees and assessments; and costs for surety bonds or letters of credit pertaining to claim liabilities.

Discounting – Discounted estimates are subject to additional uncertainty that results from the following:

- In addition to the risk of underestimating or overestimating the overall amount of the nominal unpaid loss and ALAE, there is the additional risk that the timing of the future payments will differ from the expected payout.
- There is the risk the actual future yield on the underlying assets (if any) will differ from the assumed yield rate used for determining present value factors.

We have not included any specific provision for this additional risk.

The client named herein provided the interest rate(s) used in this analysis. An assessment of the reasonableness of the interest rate assumption(s) is beyond the scope of our analysis. As a result, we express no opinion on the appropriateness of the interest rate(s) used in the discounting calculation.

Funding of Claim Payments – We have not examined any assets that may be supporting the liabilities, and have made no assumptions regarding the maturities and liquidity of these assets, should they exist. This examination is beyond the scope of our review.

Rounding and Accuracy – Our models may retain more digits than those displayed. Also, the results of certain calculations may be presented in the exhibits with more or fewer digits than would be considered significant. As a result, there may be rounding differences between the results of calculations presented in the exhibits and replications of those calculations based on displayed

underlying amounts. Also, calculation results may not have been adjusted to reflect the precision of the calculation.

Unanticipated Changes – We developed our conclusions based on an analysis of the data of the client named herein and on the estimation of the outcome of many contingent events. We developed our estimates from the historical claim experience and covered exposure, with adjustments for anticipated changes. Our estimates make no provision for extraordinary future emergence of new types of losses not sufficiently represented in historical databases or which are not yet quantifiable. Also, we assumed that the client named herein will remain a going concern, and we have not anticipated any impacts of potential insolvency, bankruptcy, or any similar event.

Internal / External Changes – The sources of uncertainty affecting our estimates are numerous and include factors internal and external to the client named herein. Internal factors include items such as changes in claim reserving or settlement practices. The most significant external influences include, but are not limited to, changes in the legal, social, or regulatory environment surrounding the claims process. Uncontrollable factors such as general economic conditions also contribute to the variability.

Uncertainty Inherent in Projections – While this analysis complies with applicable Actuarial Standards of Practice, users of this analysis should recognize that our projections involve estimates of future events and are subject to economic and statistical variations from expected values. We have not anticipated any extraordinary changes to the legal, social, or economic environment that might affect the frequency or severity of claims. For these reasons, we do not guarantee that the emergence of actual losses will correspond to the projections in this analysis.

COVID-19 Pandemic - We have included no explicit adjustments in this report for the effect of the COVID-19 pandemic on loss experience except as specifically noted in this report. The impact of this event on loss experience is highly uncertain and generally unquantifiable at this time.

6. ACKNOWLEDGEMENT OF QUALIFICATIONS

Jennifer Price is a Fellow of the Casualty Actuarial Society (FCAS) and Member of the American Academy of Actuaries (MAAA) and meets the Qualification Standards of the American Academy of Actuaries to provide the actuarial analysis contained herein.

William Arthur is a Fellow of the Casualty Actuarial Society (FCAS) and Member of the American Academy of Actuaries (MAAA) and meets the Qualification Standards of the American Academy of Actuaries to provide the actuarial analysis contained herein.

APPENDIX A. GLOSSARY

Accident Period

The period in which the event giving rise to a claim occurred, regardless of when the claim is actually reported.

Actuarial Central Estimate

An estimate that represents an expected value over the range of reasonably possible outcomes. Such range of reasonably possible outcomes may not include all conceivable outcomes.

Allocated Loss Adjustment Expense (ALAE)*

Expense costs associated with the handling and settling of an individual claim that can be directly attributed to the particular claim. Fees paid to outside defense attorneys and investigation firms are examples of this expense cost.

Case Reserves

The unpaid claim estimates established by adjusters on an individual claim basis.

Claim

A demand for payment under the coverage provided by a plan or contract. As used throughout this Glossary, it also includes suits, potentially compensable events, notifications, and unasserted claims.

Claim Frequency

The number of claims that occur over a period of time per unit of exposure.

Claim Reporting Pattern

The rate at which claims are assumed to be reported over time.

Claim Severity

The average cost per claim.

Coefficient of Variation

A statistical measure of dispersion. The coefficient of variation is calculated as the standard deviation of the random process divided by the expected value (mean).

Credibility

A measure of the predictive value of a body of data.

Development

The change between valuation dates in the observed values of certain fundamental quantities that may be used in the unpaid claim estimation process.

For example, the number of reported claims associated with events occurring within a particular period will change from one valuation date to the next until all claims have been reported. In a similar fashion, the paid claim amounts for events occurring within a particular period will change from one valuation date to the next until all claims have been reported and closed. The change in the number of reported

* Some terminology may not be appropriate for insurance companies.

claims or the change in the paid claim amounts is referred to as development. The concept of development also applies to reported incurred losses.

Estimated Ultimate Incurred Losses

The estimated cost of claims during a period. Ultimate incurred losses represent the total of paid claim amounts, case reserves, and IBNR.

Event

The incident or activity that triggers potential for claim or allocated claim adjustment expense payment.

Exposure

A measure of the underlying potential for claim costs.

IBNR

The unpaid claim estimate for: (a) events that have occurred for which claims have not been reported as of the accounting date, (b) future development of the case reserves, (c) claims that have been reported but not yet recorded in the loss listing, and (d) claims that have been closed but that will be reopened.

Loss

The cost associated with a claim. The cost may or may not include loss adjustment expenses.

Loss Adjustment Expenses

The costs of administering, determining coverage for, settling, or defending claims. Loss adjustment expenses include allocated loss adjustment expenses and unallocated loss adjustment expenses.

Loss Cost

The loss amount per exposure unit.

Method

The systematic procedure for developing an actuarial estimate.

Model

A mathematical or empirical representation of a specified phenomenon.

Occurrence Insurance Coverage

A policy that provides coverage for all claims arising from events that occur during the policy period, no matter when they are reported.

Occurrence Period

The period in which the event giving rise to a claim occurred, regardless of when the claim is actually reported.

Paid Losses

The total aggregate dollar amount paid on all reported claims as of a certain date.

Payment Pattern

The rate at which claims are paid over time.

Recorded Claim Reserve or Liability

The provision for unpaid claim amounts shown in a published financial statement or in an internal statement of financial condition.

Recorded Date

The date on which the claim is first entered in the statistical records of the insurer or claims administrator.

Report Date

The date on which the claim is first reported or recorded (in practice it is often taken to be the recorded date).

Report Period

The period in which a claim is reported, regardless of the time period in which the event occurred.

Reported Incurred Loss Amount

The total of paid claim amounts and case reserves.

Review Date

The date through which information is considered in the unpaid claim estimate analysis.

Salvage

Recoveries due to the sale of damaged or recovered property.

Subrogation

Recoveries from a third party responsible for the event for which a claim has already been paid.

Unallocated Loss Adjustment Expense (ULAE)*

Loss adjustment expenses that cannot be attributed to an individual claim. Typically includes salaries, utilities, and rent apportioned to the claim adjustment expense function but not readily assignable to specific claims.

Undiscounted Unpaid Loss Estimate

The unpaid loss estimate presented on a basis that does not reflect the time value of money.

Unpaid Loss Estimate

The estimate of the obligation for future payments resulting from losses due to past events.

Valuation Date

The date through which transactions are included in the data used in the unpaid claim estimate analysis.

* Some terminology may not be appropriate for insurance companies.

Exhibits

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEARS 2025 AND 2026 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2024 PREMIUM

EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)

Agency Code	Agency Name	FY 2024 Actual Premium	Projected Pay As You		Percent Changes	
			Go Premiums		FY 2024 to FY 2025	FY 2025 to FY 2026
			FY 2025	FY 2026	FY 2025	FY 2026
(1)	(2)	(3)	(4a)	(4b)	(5a)	(5b)
100	Senate of Virginia	9,321	8,844	8,739	-5.1%	-1.2%
101	Virginia House of Delegates	13,876	12,485	12,335	-10.0%	-1.2%
103	Magistrate System	28,337	27,932	27,598	-1.4%	-1.2%
107	Division of Legislative Services	7,362	5,058	4,998	-31.3%	-1.2%
109	Division of Legislative Automated Systems	1,950	2,188	2,162	12.2%	-1.2%
110	Joint Legislative Audit and Review Commission	3,163	3,084	3,047	-2.5%	-1.2%
111	Supreme Court of Virginia	39,352	37,224	36,779	-5.4%	-1.2%
112	Judicial Inquiry and Review Commission	439	438	433	-0.2%	-1.2%
113	Circuit Courts	27,947	25,786	25,478	-7.7%	-1.2%
114	General District Courts	65,427	45,455	44,912	-30.5%	-1.2%
115	Juvenile and Domestic Relations District Courts	38,299	50,359	49,757	31.5%	-1.2%
116	Combined District Courts	7,000	6,886	6,803	-1.6%	-1.2%
117	Virginia State Bar	7,490	6,530	6,452	-12.8%	-1.2%
119	Lieutenant Governor	213	247	244	15.7%	-1.2%
121	Office of the Governor	3,925	5,349	5,285	36.3%	-1.2%
122	Department of Planning and Budget	4,269	4,332	4,280	1.5%	-1.2%
123	Department of Military Affairs	369,907	347,041	342,870	-6.2%	-1.2%
125	Court of Appeals of Virginia	9,635	9,971	9,852	3.5%	-1.2%
127	Department of Emergency Management	18,208	17,235	17,050	-5.3%	-1.1%
129	Department of Human Resource Management	15,738	15,269	15,087	-3.0%	-1.2%
132	Department of Elections	7,978	5,082	5,021	-36.3%	-1.2%
133	Auditor of Public Accounts	4,994	4,422	4,369	-11.5%	-1.2%
136	Virginia Information Technologies Agency	37,668	21,647	21,388	-42.5%	-1.2%
140	Department of Criminal Justice Services	17,078	17,628	17,418	3.2%	-1.2%
141	Attorney General and Department of Law	34,986	42,356	41,850	21.1%	-1.2%
146	The Science Museum of Virginia	12,185	14,045	13,877	15.3%	-1.2%
147	Office of the State Inspector General	4,574	4,678	4,711	2.3%	0.7%
148	Virginia Commission for the Arts	357	454	448	27.0%	-1.2%
151	Department of Accounts	12,459	11,628	11,489	-6.7%	-1.2%
152	Department of the Treasury	9,640	9,575	9,460	-0.7%	-1.2%
154	Department of Motor Vehicles	287,079	287,100	282,721	0.0%	-1.5%
156	Department of State Police	6,453,347	6,103,007	6,046,147	-5.4%	-0.9%
157	Compensation Board	1,106	1,135	1,121	2.6%	-1.2%
158	Virginia Retirement System	30,823	30,414	30,050	-1.3%	-1.2%
160	Virginia Criminal Sentencing Commission	751	919	908	22.4%	-1.2%
161	Department of Taxation	64,193	79,660	78,708	24.1%	-1.2%
162	Department of Accounts Transfer Payments	97	102	103	5.6%	0.5%
165	Department of Housing and Community Development	11,762	10,978	10,847	-6.7%	-1.2%
166	Secretary of the Commonwealth	1,444	1,645	1,625	13.9%	-1.2%
171	State Corporation Commission	88,035	86,880	85,842	-1.3%	-1.2%
172	Virginia Lottery	36,634	51,844	51,224	41.5%	-1.2%
174	Virginia College Savings Plan	10,749	11,328	11,192	5.4%	-1.2%
180	Secretary of Administration	1,414	2,168	2,142	53.2%	-1.2%
181	Department of Labor and Industry	45,780	36,498	36,062	-20.3%	-1.2%
182	Virginia Employment Commission	26,460	29,664	28,943	12.1%	-2.4%
183	Secretary of Natural and Historic Resources	435	436	431	0.4%	-1.2%
185	Secretary of Education	494	544	537	10.0%	-1.2%
186	Secretary of Transportation	567	705	696	24.2%	-1.2%
187	Secretary of Public Safety and Homeland Security	611	590	583	-3.5%	-1.2%
188	Secretary of Health and Human Resources	370	571	564	54.3%	-1.2%
190	Secretary of Finance	573	572	565	-0.3%	-1.2%
191	Virginia Workers' Compensation Commission	44,222	29,454	29,102	-33.4%	-1.2%
192	Secretary of Commerce and Trade	518	782	772	50.8%	-1.2%
193	Secretary of Agriculture and Forestry	312	370	365	18.5%	-1.2%
194	Department of General Services	224,436	214,855	212,287	-4.3%	-1.2%
195	Secretary of Labor	161	166	185	3.2%	11.0%
199	Department of Conservation and Recreation	481,639	520,672	514,374	8.1%	-1.2%
200	Children's Services	1,233	1,248	1,233	1.2%	-1.2%
201	Department of Education, Central Office Operations	54,692	50,758	50,157	-7.2%	-1.2%
202	The Library of Virginia	8,395	13,684	13,521	63.0%	-1.2%
203	Wilson Workforce and Rehabilitation Center	67,322	70,444	69,602	4.6%	-1.2%
204	The College of William and Mary In Virginia	640,708	595,558	588,442	-7.0%	-1.2%
207	University of Virginia	3,342,013	2,807,858	2,820,213	-16.0%	0.4%
208	Virginia Polytechnic Institute and State University	2,481,474	2,436,476	2,433,408	-1.8%	-0.1%
209	University of Virginia Medical Center	4,936,747	4,939,390	4,946,526	0.1%	0.1%
211	Virginia Military Institute	234,427	203,880	201,344	-13.0%	-1.2%
212	Virginia State University	126,154	181,496	179,368	43.9%	-1.2%
213	Norfolk State University	245,915	232,139	250,525	-5.6%	7.9%
214	Longwood University	386,570	325,561	321,714	-15.8%	-1.2%
215	University of Mary Washington	235,840	204,445	219,739	-13.3%	7.5%
216	James Madison University	1,135,733	909,112	907,233	-20.0%	-0.2%
217	Radford University	351,770	348,398	344,320	-1.0%	-1.2%
218	Virginia School for the Deaf and the Blind	69,056	47,046	46,484	-31.9%	-1.2%
221	Old Dominion University	716,279	672,959	664,977	-6.0%	-1.2%
222	Department of Professional and Occupational Regulation	10,564	10,654	10,527	0.9%	-1.2%
223	Department of Health Professions	59,001	36,023	35,592	-38.9%	-1.2%
226	Board of Accountancy	926	993	981	7.3%	-1.2%
229	VPI Cooperative Extension and Agricultural Experiment Station	214,744	176,989	174,873	-17.6%	-1.2%
233	Board of Bar Examiners	734	767	758	4.6%	-1.2%
234	VSU Cooperative Extension and Agricultural Research Services	18,010	28,553	28,211	58.5%	-1.2%
236	Virginia Commonwealth University	1,451,145	959,165	947,597	-33.9%	-1.2%

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEARS 2025 AND 2026 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2024 PREMIUM

EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)

Agency Code	Agency Name	FY 2024 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2025	FY 2026	FY 2024 to FY 2025	FY 2025 to FY 2026
					(5a)	(5b)
(1)	(2)	(3)	(4a)	(4b)	(5a)	(5b)
238	Virginia Museum of Fine Arts	134,225	135,230	133,665	0.7%	-1.2%
239	Frontier Culture Museum of Virginia	3,351	2,928	2,893	-12.6%	-1.2%
241	Richard Bland College	54,146	36,325	35,899	-32.9%	-1.2%
242	Christopher Newport University	376,335	425,938	432,740	13.2%	1.6%
245	State Council of Higher Education for Virginia	4,355	4,856	4,798	11.5%	-1.2%
246	University of Virginia's College at Wise	119,113	116,483	115,091	-2.2%	-1.2%
247	George Mason University	1,145,208	1,274,403	1,294,504	11.3%	1.6%
260	Virginia Community College System	1,244,507	1,170,882	1,156,001	-5.9%	-1.3%
262	Department for Aging and Rehabilitative Services	69,702	59,119	58,427	-15.2%	-1.2%
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,803	3,283	3,244	-13.7%	-1.2%
268	Virginia Institute of Marine Science	148,134	137,518	135,874	-7.2%	-1.2%
301	Department of Agriculture and Consumer Services	253,680	291,150	287,670	14.8%	-1.2%
307	Virginia Agricultural Council	0	0	0	N/A	N/A
309	Virginia Innovation Partnership Authority	0	0	0	N/A	N/A
327	Department of Workforce Development and Advancement	0	0	0	N/A	N/A
330	Virginia-Israel Advisory Board	127	136	135	7.0%	-1.2%
350	Department of Small Business and Supplier Diversity	3,812	3,624	3,580	-4.9%	-1.2%
402	Marine Resources Commission	141,751	105,544	104,287	-25.5%	-1.2%
403	Department of Wildlife Resources	677,037	470,580	465,032	-30.5%	-1.2%
405	Virginia Racing Commission	779	960	948	23.3%	-1.2%
409	Department of Mines, Minerals and Energy	210,726	203,584	201,129	-3.4%	-1.2%
411	Department of Forestry	267,209	248,070	245,105	-7.2%	-1.2%
413	Commission on the Virginia Alcohol Safety Action Program	2,390	1,783	1,761	-25.4%	-1.2%
417	Gunston Hall	2,742	2,541	2,511	-7.3%	-1.2%
423	Department of Historic Resources	10,376	6,429	6,352	-38.0%	-1.2%
425	Jamestown-Yorktown Foundation	160,460	158,712	156,818	-1.1%	-1.2%
440	Department of Environmental Quality	491,918	486,391	480,577	-1.1%	-1.2%
454	Secretary of Veterans and Defense Affairs	558	658	650	17.8%	-1.2%
501	Department of Transportation	9,233,097	8,754,807	8,713,125	-5.2%	-0.5%
505	Department of Rail and Public Transportation	5,856	6,130	6,057	4.7%	-1.2%
506	Motor Vehicle Dealer Board	2,982	3,084	3,047	3.4%	-1.2%
601	Department of Health	1,177,075	1,022,081	1,013,661	-13.2%	-0.8%
602	Department of Medical Assistance Services	62,614	37,289	36,843	-40.4%	-1.2%
606	Virginia Board for People with Disabilities	758	762	753	0.5%	-1.2%
702	Department for the Blind and Vision Impaired	82,164	68,707	67,886	-16.4%	-1.2%
720	Department of Behavioral Health and Developmental Services	79,727	73,658	72,875	-7.6%	-1.1%
751	Department for the Deaf and Hard-of-Hearing	576	668	660	16.0%	-1.2%
765	Department of Social Services	80,685	76,601	75,685	-5.1%	-1.2%
766	Virginia Parole Board	2,156	2,307	2,280	7.0%	-1.2%
777	Department of Juvenile Justice	1,607,623	1,305,848	1,302,105	-18.8%	-0.3%
778	Department of Forensic Science	198,134	176,171	174,065	-11.1%	-1.2%
792	Mental Health Treatment Centers	7,637,251	7,081,168	7,027,039	-7.3%	-0.8%
793	Intellectual Disabilities Training Centers	834,124	508,955	573,327	-39.0%	12.6%
794	Virginia Center for Behavioral Rehabilitation	650,785	670,040	662,011	3.0%	-1.2%
799	Department of Corrections	8,925,046	7,874,785	7,888,642	-11.8%	0.2%
820	Capitol Square Preservation Council	101	1	1	-98.6%	-1.2%
834	Virginia Freedom of Information Advisory Council	166	171	169	3.3%	-1.2%
839	Virginia Commission on Youth	253	279	275	10.3%	-1.2%
840	Virginia Housing Commission	0	46	57	N/A	23.9%
841	Department of Aviation	22,218	18,331	18,112	-17.5%	-1.2%
842	Chesapeake Bay Commission	100	98	97	-1.7%	-1.2%
844	Joint Commission on Health Care	513	534	528	4.1%	-1.2%
847	Joint Commission on Technology and Science	66	78	77	18.7%	-1.2%
848	Indigent Defense Commission	31,540	29,347	28,983	-7.0%	-1.2%
856	Opioid Abatement Authority	80	157	182	96.6%	16.1%
876	Virginia Conflict of Interest and Ethics Advisory Council	338	345	341	1.9%	-1.2%
882	Behavioral Health Commission	142	156	173	10.0%	11.0%
883	American Revolution 250 Commission	0	5,948	5,877	N/A	-1.2%
912	Department of Veterans Services	497,400	408,969	420,088	-17.8%	2.7%
913	Veterans Services Foundation	79	68	71	-13.3%	3.9%
937	Southern Virginia Higher Education Center	2,624	2,971	2,935	13.2%	-1.2%
938	New College Institute	1,319	1,218	1,203	-7.7%	-1.2%
942	Virginia Museum of Natural History	1,730	3,056	3,020	76.6%	-1.2%
948	Southwest Virginia Higher Education Center	6,216	9,799	9,682	57.6%	-1.2%
957	Commonwealth's Attorneys' Services Council	614	611	604	-0.4%	-1.2%
960	Department of Fire Programs	111,696	135,938	134,335	21.7%	-1.2%
961	Division of Capitol Police	124,355	90,350	89,273	-27.3%	-1.2%
977	Virginia Cannabis Control Authority	579	335	389	-42.1%	16.1%
980	In-State Undergraduate Tuition Moderation	0	0	0	N/A	N/A
999	Virginia Alcoholic Beverage Control Authority	1,390,193	1,291,274	1,275,601	-7.1%	-1.2%
Statewide Total		63,716,657	58,530,151	58,381,459	-8.1%	-0.3%

Note: The premiums in column (4) do not include settlement reimbursements.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2025 AND 2026 PREMIUMS
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS**

FY 2026 PAY-AS-YOU-GO RATE CHANGE FOR AGENCIES 147, 162, 195, 856, 882, 913, and 977 SET EQUAL TO THE STATEWIDE TOTAL CHANGE OF OTHER AGENCIES

Agency Code	Agency Name	FY 2024 Actual Premium	FY 2024 Experience Modification Factor	Projected Pay As You Go Premium FY 2025	FY 2025 Experience Modification Factor	FY 2025 to FY 2026 Percent Rate Change	Projected Pay As You Go Premium FY 2026
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
100	Senate of Virginia	9,321	0.89	8,844	0.89	-1.2%	8,739
101	Virginia House of Delegates	13,876	0.86	12,485	0.86	-1.2%	12,335
103	Magistrate System	28,337	1.18	27,932	1.18	-1.2%	27,598
107	Division of Legislative Services	7,362	0.95	5,058	0.95	-1.2%	4,998
109	Division of Legislative Automated Systems	1,950	0.97	2,188	0.97	-1.2%	2,162
110	Joint Legislative Audit and Review Commission	3,163	0.96	3,084	0.96	-1.2%	3,047
111	Supreme Court of Virginia	39,352	1.40	37,224	1.40	-1.2%	36,779
112	Judicial Inquiry and Review Commission	439	0.99	438	0.99	-1.2%	433
113	Circuit Courts	27,947	0.83	25,786	0.83	-1.2%	25,478
114	General District Courts	65,427	0.75	45,455	0.75	-1.2%	44,912
115	Juvenile and Domestic Relations District Courts	38,299	1.09	50,359	1.09	-1.2%	49,757
116	Combined District Courts	7,000	0.92	6,886	0.92	-1.2%	6,803
117	Virginia State Bar	7,490	0.93	6,530	0.93	-1.2%	6,452
119	Lieutenant Governor	213	1.00	247	1.00	-1.2%	244
121	Office of the Governor	3,925	0.95	5,349	0.95	-1.2%	5,285
122	Department of Planning and Budget	4,269	0.95	4,332	0.95	-1.2%	4,280
123	Department of Military Affairs	369,907	1.05	347,041	1.05	-1.2%	342,870
125	Court of Appeals of Virginia	9,635	0.92	9,971	0.92	-1.2%	9,852
127	Department of Emergency Management	18,208	0.91	17,235	0.91	-1.1%	17,050
129	Department of Human Resource Management	15,738	1.43	15,269	1.43	-1.2%	15,087
132	Department of Elections	7,978	0.94	5,082	0.94	-1.2%	5,021
133	Auditor of Public Accounts	4,994	0.96	4,422	0.96	-1.2%	4,369
136	Virginia Information Technologies Agency	37,668	0.81	21,647	0.81	-1.2%	21,388
140	Department of Criminal Justice Services	17,078	1.38	17,628	1.38	-1.2%	17,418
141	Attorney General and Department of Law	34,986	1.11	42,356	1.11	-1.2%	41,850
146	The Science Museum of Virginia	12,185	0.94	14,045	0.94	-1.2%	13,877
147	Office of the State Inspector General	4,574	0.93	4,678	0.93	-0.3%	4,666
148	Virginia Commission for the Arts	357	0.99	454	0.99	-1.2%	448
151	Department of Accounts	12,459	0.87	11,628	0.87	-1.2%	11,489
152	Department of the Treasury	9,640	1.06	9,575	1.06	-1.2%	9,460
154	Department of Motor Vehicles	287,079	1.72	287,100	1.72	-1.5%	282,721
156	Department of State Police	6,453,347	1.54	6,103,007	1.54	-0.9%	6,046,147
157	Compensation Board	1,106	0.99	1,135	0.99	-1.2%	1,121
158	Virginia Retirement System	30,823	0.77	30,414	0.77	-1.2%	30,050
160	Virginia Criminal Sentencing Commission	751	1.14	919	1.14	-1.2%	908
161	Department of Taxation	64,193	1.53	79,660	1.53	-1.2%	78,708
162	Department of Accounts Transfer Payments	97	1.00	102	1.00	-0.3%	102
165	Department of Housing and Community Development	11,762	0.90	10,978	0.90	-1.2%	10,847
166	Secretary of the Commonwealth	1,444	0.98	1,645	0.98	-1.2%	1,625
171	State Corporation Commission	88,035	0.67	86,880	0.67	-1.2%	85,842
172	Virginia Lottery	36,634	1.69	51,844	1.69	-1.2%	51,224
174	Virginia College Savings Plan	10,749	0.88	11,328	0.88	-1.2%	11,192
180	Secretary of Administration	1,414	0.98	2,168	0.98	-1.2%	2,142
181	Department of Labor and Industry	45,780	0.80	36,498	0.80	-1.2%	36,062
182	Virginia Employment Commission	26,460	0.97	29,664	0.97	-2.4%	28,943
183	Secretary of Natural and Historic Resources	435	0.99	436	0.99	-1.2%	431
185	Secretary of Education	494	0.99	544	0.99	-1.2%	537
186	Secretary of Transportation	567	0.99	705	0.99	-1.2%	696
187	Secretary of Public Safety and Homeland Security	611	0.99	590	0.99	-1.2%	583
188	Secretary of Health and Human Resources	370	0.99	571	0.99	-1.2%	564
190	Secretary of Finance	573	0.99	572	0.99	-1.2%	565
191	Virginia Workers' Compensation Commission	44,222	0.74	29,454	0.74	-1.2%	29,102
192	Secretary of Commerce and Trade	518	0.99	782	0.99	-1.2%	772
193	Secretary of Agriculture and Forestry	312	1.00	370	1.00	-1.2%	365
194	Department of General Services	224,436	0.85	214,855	0.85	-1.2%	212,287
195	Secretary of Labor	161	1.00	166	1.00	-0.3%	166
199	Department of Conservation and Recreation	481,639	0.83	520,672	0.83	-1.2%	514,374
200	Children's Services	1,233	0.98	1,248	0.98	-1.2%	1,233
201	Department of Education, Central Office Operations	54,692	1.12	50,758	1.12	-1.2%	50,157
202	The Library of Virginia	8,395	1.49	13,684	1.49	-1.2%	13,521
203	Wilson Workforce and Rehabilitation Center	67,322	0.78	70,444	0.78	-1.2%	69,602
204	The College of William and Mary In Virginia	640,708	0.61	595,558	0.61	-1.2%	588,442
207	University of Virginia	3,342,013	0.77	2,807,858	0.77	0.4%	2,820,213
208	Virginia Polytechnic Institute and State University	2,481,474	0.63	2,436,476	0.63	-0.1%	2,433,408
209	University of Virginia Medical Center	4,936,747	0.99	4,939,390	0.99	0.1%	4,946,526
211	Virginia Military Institute	234,427	0.86	203,880	0.86	-1.2%	201,344
212	Virginia State University	126,154	0.67	181,496	0.67	-1.2%	179,368
213	Norfolk State University	245,915	0.96	232,139	0.96	7.9%	250,525
214	Longwood University	386,570	1.03	325,561	1.03	-1.2%	321,714
215	University of Mary Washington	235,840	0.89	204,445	0.89	7.5%	219,739
216	James Madison University	1,135,733	0.66	909,112	0.66	-0.2%	907,233
217	Radford University	351,770	0.62	348,398	0.62	-1.2%	344,320
218	Virginia School for the Deaf and the Blind	69,056	0.86	47,046	0.86	-1.2%	46,484
221	Old Dominion University	716,279	0.58	672,959	0.58	-1.2%	664,977
222	Department of Professional and Occupational Regulation	10,564	0.88	10,654	0.88	-1.2%	10,527
223	Department of Health Professions	59,001	0.82	36,023	0.82	-1.2%	35,592
226	Board of Accountancy	926	0.99	993	0.99	-1.2%	981
229	VPI Cooperative Extension and Agricultural Experiment Station	214,744	0.57	176,989	0.57	-1.2%	174,873
233	Board of Bar Examiners	734	0.99	767	0.99	-1.2%	758
234	VSU Cooperative Extension and Agricultural Research Services	18,010	0.78	28,553	0.78	-1.2%	28,211
236	Virginia Commonwealth University	1,451,145	0.39	959,165	0.39	-1.2%	947,597

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEARS 2025 AND 2026 PREMIUMS
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS

FY 2026 PAY-AS-YOU-GO RATE CHANGE FOR AGENCIES 147, 162, 195, 856, 882, 913, and 977 SET EQUAL TO THE STATEWIDE TOTAL CHANGE OF OTHER AGENCIES

Agency Code	Agency Name	FY 2024 Actual Premium	FY 2024 Experience Modification Factor	Projected Pay As You Go Premium FY 2025	FY 2025 Experience Modification Factor	FY 2025 to FY 2026 Percent Rate Change	Projected Pay As You Go Premium FY 2026
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
238	Virginia Museum of Fine Arts	134,225	0.85	135,230	0.85	-1.2%	133,665
239	Frontier Culture Museum of Virginia	3,351	1.02	2,928	1.02	-1.2%	2,893
241	Richard Bland College	54,146	0.71	36,325	0.71	-1.2%	35,899
242	Christopher Newport University	376,335	0.73	425,938	0.73	1.6%	432,740
245	State Council of Higher Education for Virginia	4,355	0.94	4,856	0.94	-1.2%	4,798
246	University of Virginia's College at Wise	119,113	0.95	116,483	0.95	-1.2%	115,091
247	George Mason University	1,145,208	0.52	1,274,403	0.52	1.6%	1,294,504
260	Virginia Community College System	1,244,507	0.76	1,170,882	0.76	-1.3%	1,156,001
262	Department for Aging and Rehabilitative Services	69,702	0.79	59,119	0.79	-1.2%	58,427
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,803	0.95	3,283	0.95	-1.2%	3,244
268	Virginia Institute of Marine Science	148,134	0.67	137,518	0.67	-1.2%	135,874
301	Department of Agriculture and Consumer Services	253,680	0.89	291,150	0.89	-1.2%	287,670
307	Virginia Agricultural Council	0	1.00	0	1.00	N/A	N/A
309	Virginia Innovation Partnership Authority	0	1.00	0	1.00	N/A	N/A
327	Department of Workforce Development and Advancement	0	1.00	0	1.00	N/A	N/A
330	Virginia-Israel Advisory Board	127	1.00	136	1.00	-1.2%	135
350	Department of Small Business and Supplier Diversity	3,812	0.97	3,624	0.97	-1.2%	3,580
402	Marine Resources Commission	141,751	0.94	105,544	0.94	-1.2%	104,287
403	Department of Wildlife Resources	677,037	1.43	470,580	1.43	-1.2%	465,032
405	Virginia Racing Commission	779	0.99	960	0.99	-1.2%	948
409	Department of Mines, Minerals and Energy	210,726	1.13	203,584	1.13	-1.2%	201,129
411	Department of Forestry	267,209	1.20	248,070	1.20	-1.2%	245,105
413	Commission on the Virginia Alcohol Safety Action Program	2,390	0.97	1,783	0.97	-1.2%	1,761
417	Gunston Hall	2,742	0.97	2,541	0.97	-1.2%	2,511
423	Department of Historic Resources	10,376	0.93	6,429	0.93	-1.2%	6,352
425	Jamestown-Yorktown Foundation	160,460	1.27	158,712	1.27	-1.2%	156,818
440	Department of Environmental Quality	491,918	0.53	486,391	0.53	-1.2%	480,577
454	Secretary of Veterans and Defense Affairs	558	0.99	658	0.99	-1.2%	650
501	Department of Transportation	9,233,097	0.61	8,754,807	0.61	-0.5%	8,713,125
505	Department of Rail and Public Transportation	5,856	0.94	6,130	0.94	-1.2%	6,057
506	Motor Vehicle Dealer Board	2,982	0.97	3,084	0.97	-1.2%	3,047
601	Department of Health	1,177,075	0.57	1,022,081	0.57	-0.8%	1,013,661
602	Department of Medical Assistance Services	62,614	0.74	37,289	0.74	-1.2%	36,843
606	Virginia Board for People with Disabilities	758	0.99	762	0.99	-1.2%	753
702	Department for the Blind and Vision Impaired	82,164	0.99	68,707	0.99	-1.2%	67,886
720	Department of Behavioral Health and Developmental Services	79,727	1.24	73,658	1.24	-1.1%	72,875
751	Department for the Deaf and Hard-of-Hearing	576	0.99	668	0.99	-1.2%	660
765	Department of Social Services	80,685	0.71	76,601	0.71	-1.2%	75,685
766	Virginia Parole Board	2,156	0.98	2,307	0.98	-1.2%	2,280
777	Department of Juvenile Justice	1,607,623	1.18	1,305,848	1.18	-0.3%	1,302,105
778	Department of Forensic Science	198,134	0.93	176,171	0.93	-1.2%	174,065
792	Mental Health Treatment Centers	7,637,251	1.92	7,081,168	1.92	-0.8%	7,027,039
793	Intellectual Disabilities Training Centers	834,124	1.28	508,955	1.28	12.6%	573,327
794	Virginia Center for Behavioral Rehabilitation	650,785	1.09	670,040	1.09	-1.2%	662,011
799	Department of Corrections	8,925,046	0.89	7,874,785	0.89	0.2%	7,888,642
820	Capitol Square Preservation Council	101	1.00	1	1.00	-1.2%	1
834	Virginia Freedom of Information Advisory Council	166	1.00	171	1.00	-1.2%	169
839	Virginia Commission on Youth	253	1.00	279	1.00	-1.2%	275
840	Virginia Housing Commission	0	1.00	46	1.00	-0.3%	46
841	Department of Aviation	22,218	0.83	18,331	0.83	-1.2%	18,112
842	Chesapeake Bay Commission	100	1.00	98	1.00	-1.2%	97
844	Joint Commission on Health Care	513	0.99	534	0.99	-1.2%	528
847	Joint Commission on Technology and Science	66	1.00	78	1.00	-1.2%	77
848	Indigent Defense Commission	31,540	0.82	29,347	0.82	-1.2%	28,983
856	Opioid Abatement Authority	80	1.00	157	1.00	-0.3%	157
876	Virginia Conflict of Interest and Ethics Advisory Council	338	1.00	345	1.00	-1.2%	341
882	Behavioral Health Commission	142	1.00	156	1.00	-0.3%	156
883	American Revolution 250 Commission	0	0.96	5,948	0.96	-1.2%	5,877
912	Department of Veterans Services	497,400	1.14	408,969	1.14	2.7%	420,088
913	Veterans Services Foundation	79	1.00	68	1.00	-0.3%	68
937	Southern Virginia Higher Education Center	2,624	0.97	2,971	0.97	-1.2%	2,935
938	New College Institute	1,319	0.98	1,218	0.98	-1.2%	1,203
942	Virginia Museum of Natural History	1,730	1.66	3,056	1.66	-1.2%	3,020
948	Southwest Virginia Higher Education Center	6,216	0.92	9,799	0.92	-1.2%	9,682
957	Commonwealth's Attorneys' Services Council	614	0.99	611	0.99	-1.2%	604
960	Department of Fire Programs	111,696	1.05	135,938	1.05	-1.2%	134,335
961	Division of Capitol Police	124,355	0.81	90,350	0.81	-1.2%	89,273
977	Virginia Cannabis Control Authority	579	1.00	335	1.00	-0.3%	334
980	In-State Undergraduate Tuition Moderation	0	1.00	0	1.00	N/A	N/A
999	Virginia Alcoholic Beverage Control Authority	1,390,193	0.79	1,291,274	0.79	-1.2%	1,275,601
Statewide Total		63,716,657	0.84	58,530,151	0.84	-0.3%	58,381,283

Note: At the direction of DHRM/WCS, the Pay-As-You-Go rate change for agencies 147, 162, 195, 840, 856, 882, 913, and 977 was set equal to the statewide total change for all other agencies. The premiums in columns (5) and (8) do not include settlement reimbursements.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2025 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code (1)	Agency Name (2)	Preliminary Allocated Premium Pay As You Go FY 2025 (3)	FY 2025 Credit for Cost Avoidance (4)	Final Allocated Premium Pay As You Go FY 2025 (5)	FY 2025 Settlement Reimbursement (6)	FY 2025 Final Premium Plus Settlement Reimbursement (7)
100	Senate of Virginia	8,844	0	8,844	0	8,844
101	Virginia House of Delegates	12,485	0	12,485	0	12,485
103	Magistrate System	27,932	0	27,932	0	27,932
107	Division of Legislative Services	5,058	0	5,058	0	5,058
109	Division of Legislative Automated Systems	2,188	0	2,188	0	2,188
110	Joint Legislative Audit and Review Commission	3,084	0	3,084	0	3,084
111	Supreme Court of Virginia	37,224	0	37,224	0	37,224
112	Judicial Inquiry and Review Commission	438	0	438	0	438
113	Circuit Courts	25,786	0	25,786	0	25,786
114	General District Courts	45,455	0	45,455	0	45,455
115	Juvenile and Domestic Relations District Courts	50,359	0	50,359	0	50,359
116	Combined District Courts	6,886	0	6,886	0	6,886
117	Virginia State Bar	6,530	0	6,530	0	6,530
119	Lieutenant Governor	247	0	247	0	247
121	Office of the Governor	5,349	0	5,349	0	5,349
122	Department of Planning and Budget	4,332	0	4,332	0	4,332
123	Department of Military Affairs	354,093	7,051	347,041	13,571	360,613
125	Court of Appeals of Virginia	9,971	0	9,971	0	9,971
127	Department of Emergency Management	17,235	0	17,235	0	17,235
129	Department of Human Resource Management	15,269	0	15,269	0	15,269
132	Department of Elections	5,082	0	5,082	0	5,082
133	Auditor of Public Accounts	4,422	0	4,422	0	4,422
136	Virginia Information Technologies Agency	21,647	0	21,647	0	21,647
140	Department of Criminal Justice Services	17,628	0	17,628	0	17,628
141	Attorney General and Department of Law	42,356	0	42,356	0	42,356
146	The Science Museum of Virginia	14,045	0	14,045	0	14,045
147	Office of the State Inspector General	4,678	0	4,678	0	4,678
148	Virginia Commission for the Arts	454	0	454	0	454
151	Department of Accounts	11,628	0	11,628	0	11,628
152	Department of the Treasury	9,575	0	9,575	0	9,575
154	Department of Motor Vehicles	383,667	96,566	287,100	76,429	363,529
156	Department of State Police	6,307,004	203,997	6,103,007	167,071	6,270,078
157	Compensation Board	1,135	0	1,135	0	1,135
158	Virginia Retirement System	30,414	0	30,414	0	30,414
160	Virginia Criminal Sentencing Commission	919	0	919	0	919
161	Department of Taxation	79,660	0	79,660	0	79,660
162	Department of Accounts Transfer Payments	102	0	102	0	102
165	Department of Housing and Community Development	10,978	0	10,978	0	10,978
166	Secretary of the Commonwealth	1,645	0	1,645	0	1,645
171	State Corporation Commission	86,880	0	86,880	0	86,880
172	Virginia Lottery	51,844	0	51,844	0	51,844
174	Virginia College Savings Plan	11,328	0	11,328	0	11,328
180	Secretary of Administration	2,168	0	2,168	0	2,168
181	Department of Labor and Industry	36,498	0	36,498	0	36,498
182	Virginia Employment Commission	60,258	30,595	29,664	26,429	56,092
183	Secretary of Natural and Historic Resources	436	0	436	0	436
185	Secretary of Education	544	0	544	0	544
186	Secretary of Transportation	705	0	705	0	705
187	Secretary of Public Safety and Homeland Security	590	0	590	0	590
188	Secretary of Health and Human Resources	571	0	571	0	571
190	Secretary of Finance	572	0	572	0	572
191	Virginia Workers' Compensation Commission	29,454	0	29,454	0	29,454
192	Secretary of Commerce and Trade	782	0	782	0	782
193	Secretary of Agriculture and Forestry	370	0	370	0	370
194	Department of General Services	214,855	0	214,855	0	214,855
195	Secretary of Labor	166	0	166	0	166
199	Department of Conservation and Recreation	527,206	6,534	520,672	17,143	537,815
200	Children's Services	1,248	0	1,248	0	1,248
201	Department of Education, Central Office Operations	50,758	0	50,758	0	50,758
202	The Library of Virginia	13,684	0	13,684	0	13,684
203	Wilson Workforce and Rehabilitation Center	70,444	0	70,444	0	70,444
204	The College of William and Mary In Virginia	595,558	0	595,558	0	595,558
207	University of Virginia	2,934,194	126,336	2,807,858	131,786	2,939,644
208	Virginia Polytechnic Institute and State University	2,625,492	189,016	2,436,476	163,786	2,600,262
209	University of Virginia Medical Center	5,261,423	322,033	4,939,390	286,566	5,225,956
211	Virginia Military Institute	215,057	11,176	203,880	9,286	213,166
212	Virginia State University	184,578	3,082	181,496	7,857	189,353
213	Norfolk State University	286,663	54,524	232,139	24,286	256,425
214	Longwood University	325,561	0	325,561	7,143	332,703
215	University of Mary Washington	252,008	47,563	204,445	29,839	234,284
216	James Madison University	965,635	56,523	909,112	45,000	954,112
217	Radford University	348,398	0	348,398	0	348,398
218	Virginia School for the Deaf and the Blind	47,046	0	47,046	0	47,046
221	Old Dominion University	681,884	8,925	672,959	34,286	707,245
222	Department of Professional and Occupational Regulation	10,654	0	10,654	0	10,654
223	Department of Health Professions	36,023	0	36,023	0	36,023
226	Board of Accountancy	993	0	993	0	993
229	VPI Cooperative Extension and Agricultural Experiment Station	176,989	0	176,989	0	176,989

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2025 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code	Agency Name	Preliminary Allocated Premium Pay As You Go FY 2025	FY 2025 Credit for Cost Avoidance	Final Allocated Premium Pay As You Go FY 2025	FY 2025 Settlement Reimbursement	FY 2025 Final Premium Plus Settlement Reimbursement
(1)	(2)	(3)	(4)	(5)	(6)	(7)
233	Board of Bar Examiners	767	0	767	0	767
234	VSU Cooperative Extension and Agricultural Research Services	28,553	0	28,553	0	28,553
236	Virginia Commonwealth University	982,339	23,174	959,165	21,428	980,593
238	Virginia Museum of Fine Arts	135,230	0	135,230	0	135,230
239	Frontier Culture Museum of Virginia	2,928	0	2,928	0	2,928
241	Richard Bland College	36,325	0	36,325	0	36,325
242	Christopher Newport University	451,908	25,971	425,938	8,571	434,509
245	State Council of Higher Education for Virginia	4,856	0	4,856	0	4,856
246	University of Virginia's College at Wise	116,483	0	116,483	0	116,483
247	George Mason University	1,351,584	77,181	1,274,403	42,857	1,317,260
260	Virginia Community College System	1,272,088	101,206	1,170,882	91,429	1,262,311
262	Department for Aging and Rehabilitative Services	59,119	0	59,119	0	59,119
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,283	0	3,283	0	3,283
268	Virginia Institute of Marine Science	137,518	0	137,518	0	137,518
301	Department of Agriculture and Consumer Services	291,150	0	291,150	0	291,150
307	Virginia Agricultural Council	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0
330	Virginia-Israel Advisory Board	136	0	136	0	136
350	Department of Small Business and Supplier Diversity	3,624	0	3,624	0	3,624
402	Marine Resources Commission	108,160	2,616	105,544	2,857	108,401
403	Department of Wildlife Resources	470,580	0	470,580	0	470,580
405	Virginia Racing Commission	960	0	960	0	960
409	Department of Mines, Minerals and Energy	205,412	1,828	203,584	2,857	206,441
411	Department of Forestry	248,070	0	248,070	0	248,070
413	Commission on the Virginia Alcohol Safety Action Program	1,783	0	1,783	0	1,783
417	Gunston Hall	2,541	0	2,541	0	2,541
423	Department of Historic Resources	6,429	0	6,429	0	6,429
425	Jamestown-Yorktown Foundation	158,712	0	158,712	0	158,712
440	Department of Environmental Quality	486,391	0	486,391	0	486,391
454	Secretary of Veterans and Defense Affairs	658	0	658	0	658
501	Department of Transportation	9,158,294	403,486	8,754,807	343,500	9,098,307
505	Department of Rail and Public Transportation	6,130	0	6,130	0	6,130
506	Motor Vehicle Dealer Board	3,084	0	3,084	0	3,084
601	Department of Health	1,092,754	70,673	1,022,081	56,429	1,078,509
602	Department of Medical Assistance Services	37,289	0	37,289	0	37,289
606	Virginia Board for People with Disabilities	762	0	762	0	762
702	Department for the Blind and Vision Impaired	68,707	0	68,707	0	68,707
720	Department of Behavioral Health and Developmental Services	74,238	579	73,658	1,357	75,015
751	Department for the Deaf and Hard-of-Hearing	668	0	668	0	668
765	Department of Social Services	76,601	0	76,601	0	76,601
766	Virginia Parole Board	2,307	0	2,307	0	2,307
777	Department of Juvenile Justice	1,467,778	161,930	1,305,848	168,214	1,474,062
778	Department of Forensic Science	176,171	0	176,171	0	176,171
792	Mental Health Treatment Centers	7,648,480	567,312	7,081,168	478,893	7,560,061
793	Intellectual Disabilities Training Centers	819,139	310,184	508,955	255,321	764,277
794	Virginia Center for Behavioral Rehabilitation	671,718	1,678	670,040	10,000	680,040
799	Department of Corrections	8,855,677	980,892	7,874,785	637,129	8,511,914
820	Capitol Square Preservation Council	1	0	1	0	1
834	Virginia Freedom of Information Advisory Council	171	0	171	0	171
839	Virginia Commission on Youth	279	0	279	0	279
840	Virginia Housing Commission	46	0	46	0	46
841	Department of Aviation	18,331	0	18,331	0	18,331
842	Chesapeake Bay Commission	98	0	98	0	98
844	Joint Commission on Health Care	534	0	534	0	534
847	Joint Commission on Technology and Science	78	0	78	0	78
848	Indigent Defense Commission	30,455	1,109	29,347	5,000	34,347
856	Opioid Abatement Authority	157	0	157	0	157
876	Virginia Conflict of Interest and Ethics Advisory Council	345	0	345	0	345
882	Behavioral Health Commission	156	0	156	0	156
883	American Revolution 250 Commission	5,948	0	5,948	0	5,948
912	Department of Veterans Services	503,845	94,875	408,969	84,286	493,255
913	Veterans Services Foundation	68	0	68	0	68
937	Southern Virginia Higher Education Center	2,971	0	2,971	0	2,971
938	New College Institute	1,218	0	1,218	0	1,218
942	Virginia Museum of Natural History	3,056	0	3,056	0	3,056
948	Southwest Virginia Higher Education Center	9,799	0	9,799	0	9,799
957	Commonwealth's Attorneys' Services Council	611	0	611	0	611
960	Department of Fire Programs	135,938	0	135,938	0	135,938
961	Division of Capitol Police	90,350	0	90,350	0	90,350
977	Virginia Cannabis Control Authority	335	0	335	0	335
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	1,332,692	41,419	1,291,274	57,857	1,349,131
Statewide Total		62,560,187	4,030,036	58,530,151	3,308,462	61,838,613

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2026 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code	Agency Name	Preliminary Allocated Premium Pay As You Go FY 2026	FY 2026 Credit for Cost Avoidance	Final Allocated Premium Pay As You Go FY 2026	FY 2026 Settlement Reimbursement	FY 2026 Final Premium Plus Settlement Reimbursement
(1)	(2)	(3)	(4)	(5)	(6)	(7)
100	Senate of Virginia	8,739	0	8,739	0	8,739
101	Virginia House of Delegates	12,335	0	12,335	0	12,335
103	Magistrate System	27,598	0	27,598	0	27,598
107	Division of Legislative Services	4,998	0	4,998	0	4,998
109	Division of Legislative Automated Systems	2,162	0	2,162	0	2,162
110	Joint Legislative Audit and Review Commission	3,047	0	3,047	0	3,047
111	Supreme Court of Virginia	36,779	0	36,779	0	36,779
112	Judicial Inquiry and Review Commission	433	0	433	0	433
113	Circuit Courts	25,478	0	25,478	0	25,478
114	General District Courts	44,912	0	44,912	0	44,912
115	Juvenile and Domestic Relations District Courts	49,757	0	49,757	0	49,757
116	Combined District Courts	6,803	0	6,803	0	6,803
117	Virginia State Bar	6,452	0	6,452	0	6,452
119	Lieutenant Governor	244	0	244	0	244
121	Office of the Governor	5,285	0	5,285	0	5,285
122	Department of Planning and Budget	4,280	0	4,280	0	4,280
123	Department of Military Affairs	349,921	7,051	342,870	0	342,870
125	Court of Appeals of Virginia	9,852	0	9,852	0	9,852
127	Department of Emergency Management	17,050	0	17,050	0	17,050
129	Department of Human Resource Management	15,087	0	15,087	0	15,087
132	Department of Elections	5,021	0	5,021	0	5,021
133	Auditor of Public Accounts	4,369	0	4,369	0	4,369
136	Virginia Information Technologies Agency	21,388	0	21,388	0	21,388
140	Department of Criminal Justice Services	17,418	0	17,418	0	17,418
141	Attorney General and Department of Law	41,850	0	41,850	0	41,850
146	The Science Museum of Virginia	13,877	0	13,877	0	13,877
147	Office of the State Inspector General	4,711	0	4,711	0	4,711
148	Virginia Commission for the Arts	448	0	448	0	448
151	Department of Accounts	11,489	0	11,489	0	11,489
152	Department of the Treasury	9,460	0	9,460	0	9,460
154	Department of Motor Vehicles	379,287	96,566	282,721	57,857	340,578
156	Department of State Police	6,237,048	190,901	6,046,147	156,429	6,202,576
157	Compensation Board	1,121	0	1,121	0	1,121
158	Virginia Retirement System	30,050	0	30,050	0	30,050
160	Virginia Criminal Sentencing Commission	908	0	908	0	908
161	Department of Taxation	78,708	0	78,708	0	78,708
162	Department of Accounts Transfer Payments	103	0	103	0	103
165	Department of Housing and Community Development	10,847	0	10,847	0	10,847
166	Secretary of the Commonwealth	1,625	0	1,625	0	1,625
171	State Corporation Commission	85,842	0	85,842	0	85,842
172	Virginia Lottery	51,224	0	51,224	0	51,224
174	Virginia College Savings Plan	11,192	0	11,192	0	11,192
180	Secretary of Administration	2,142	0	2,142	0	2,142
181	Department of Labor and Industry	36,062	0	36,062	0	36,062
182	Virginia Employment Commission	59,538	30,595	28,943	18,571	47,515
183	Secretary of Natural and Historic Resources	431	0	431	0	431
185	Secretary of Education	537	0	537	0	537
186	Secretary of Transportation	696	0	696	0	696
187	Secretary of Public Safety and Homeland Security	583	0	583	0	583
188	Secretary of Health and Human Resources	564	0	564	0	564
190	Secretary of Finance	565	0	565	0	565
191	Virginia Workers' Compensation Commission	29,102	0	29,102	0	29,102
192	Secretary of Commerce and Trade	772	0	772	0	772
193	Secretary of Agriculture and Forestry	365	0	365	0	365
194	Department of General Services	212,287	0	212,287	0	212,287
195	Secretary of Labor	185	0	185	0	185
199	Department of Conservation and Recreation	520,908	6,534	514,374	7,143	521,517
200	Children's Services	1,233	0	1,233	0	1,233
201	Department of Education, Central Office Operations	50,157	0	50,157	0	50,157
202	The Library of Virginia	13,521	0	13,521	0	13,521
203	Wilson Workforce and Rehabilitation Center	69,602	0	69,602	0	69,602
204	The College of William and Mary In Virginia	588,442	0	588,442	0	588,442
207	University of Virginia	2,899,122	78,909	2,820,213	46,071	2,866,284
208	Virginia Polytechnic Institute and State University	2,594,134	160,725	2,433,408	126,643	2,560,051
209	University of Virginia Medical Center	5,198,533	252,007	4,946,526	274,423	5,220,949
211	Virginia Military Institute	212,520	11,176	201,344	0	201,344
212	Virginia State University	182,449	3,082	179,368	7,857	187,225
213	Norfolk State University	283,306	32,781	250,525	22,143	272,668
214	Longwood University	321,714	0	321,714	7,143	328,857
215	University of Mary Washington	249,056	29,317	219,739	29,839	249,577
216	James Madison University	954,223	46,990	907,233	26,429	933,661
217	Radford University	344,320	0	344,320	0	344,320
218	Virginia School for the Deaf and the Blind	46,484	0	46,484	0	46,484
221	Old Dominion University	673,902	8,925	664,977	10,000	674,977
222	Department of Professional and Occupational Regulation	10,527	0	10,527	0	10,527
223	Department of Health Professions	35,592	0	35,592	0	35,592
226	Board of Accountancy	981	0	981	0	981
229	VPI Cooperative Extension and Agricultural Experiment Station	174,873	0	174,873	0	174,873

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2026 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code	Agency Name	Preliminary Allocated Premium Pay As You Go FY 2026	FY 2026 Credit for Cost Avoidance	Final Allocated Premium Pay As You Go FY 2026	FY 2026 Settlement Reimbursement	FY 2026 Final Premium Plus Settlement Reimbursement
(1)	(2)	(3)	(4)	(5)	(6)	(7)
233	Board of Bar Examiners	758	0	758	0	758
234	VSU Cooperative Extension and Agricultural Research Services	28,211	0	28,211	0	28,211
236	Virginia Commonwealth University	970,772	23,174	947,597	14,286	961,883
238	Virginia Museum of Fine Arts	133,665	0	133,665	0	133,665
239	Frontier Culture Museum of Virginia	2,893	0	2,893	0	2,893
241	Richard Bland College	35,899	0	35,899	0	35,899
242	Christopher Newport University	446,593	13,853	432,740	8,571	441,311
245	State Council of Higher Education for Virginia	4,798	0	4,798	0	4,798
246	University of Virginia's College at Wise	115,091	0	115,091	0	115,091
247	George Mason University	1,335,597	41,093	1,294,504	35,714	1,330,218
260	Virginia Community College System	1,257,207	101,206	1,156,001	60,000	1,216,001
262	Department for Aging and Rehabilitative Services	58,427	0	58,427	0	58,427
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,244	0	3,244	0	3,244
268	Virginia Institute of Marine Science	135,874	0	135,874	0	135,874
301	Department of Agriculture and Consumer Services	287,670	0	287,670	0	287,670
307	Virginia Agricultural Council	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0
330	Virginia-Israel Advisory Board	135	0	135	0	135
350	Department of Small Business and Supplier Diversity	3,580	0	3,580	0	3,580
402	Marine Resources Commission	106,903	2,616	104,287	2,857	107,144
403	Department of Wildlife Resources	465,032	0	465,032	0	465,032
405	Virginia Racing Commission	948	0	948	0	948
409	Department of Mines, Minerals and Energy	202,957	1,828	201,129	2,857	203,986
411	Department of Forestry	245,105	0	245,105	0	245,105
413	Commission on the Virginia Alcohol Safety Action Program	1,761	0	1,761	0	1,761
417	Gunston Hall	2,511	0	2,511	0	2,511
423	Department of Historic Resources	6,352	0	6,352	0	6,352
425	Jamestown-Yorktown Foundation	156,818	0	156,818	0	156,818
440	Department of Environmental Quality	480,577	0	480,577	0	480,577
454	Secretary of Veterans and Defense Affairs	650	0	650	0	650
501	Department of Transportation	9,048,826	335,700	8,713,125	307,143	9,020,268
505	Department of Rail and Public Transportation	6,057	0	6,057	0	6,057
506	Motor Vehicle Dealer Board	3,047	0	3,047	0	3,047
601	Department of Health	1,079,810	66,150	1,013,661	56,429	1,070,089
602	Department of Medical Assistance Services	36,843	0	36,843	0	36,843
606	Virginia Board for People with Disabilities	753	0	753	0	753
702	Department for the Blind and Vision Impaired	67,886	0	67,886	0	67,886
720	Department of Behavioral Health and Developmental Services	73,454	579	72,875	1,357	74,232
751	Department for the Deaf and Hard-of-Hearing	660	0	660	0	660
765	Department of Social Services	75,685	0	75,685	0	75,685
766	Virginia Parole Board	2,280	0	2,280	0	2,280
777	Department of Juvenile Justice	1,450,589	148,484	1,302,105	141,571	1,443,676
778	Department of Forensic Science	174,065	0	174,065	0	174,065
792	Mental Health Treatment Centers	7,557,058	530,019	7,027,039	327,643	7,354,682
793	Intellectual Disabilities Training Centers	809,348	236,022	573,327	193,071	766,398
794	Virginia Center for Behavioral Rehabilitation	663,689	1,678	662,011	10,000	672,011
799	Department of Corrections	8,754,163	865,520	7,888,642	539,286	8,427,928
820	Capitol Square Preservation Council	1	0	1	0	1
834	Virginia Freedom of Information Advisory Council	169	0	169	0	169
839	Virginia Commission on Youth	275	0	275	0	275
840	Virginia Housing Commission	57	0	57	0	57
841	Department of Aviation	18,112	0	18,112	0	18,112
842	Chesapeake Bay Commission	97	0	97	0	97
844	Joint Commission on Health Care	528	0	528	0	528
847	Joint Commission on Technology and Science	77	0	77	0	77
848	Indigent Defense Commission	30,091	1,109	28,983	5,000	33,983
856	Opioid Abatement Authority	182	0	182	0	182
876	Virginia Conflict of Interest and Ethics Advisory Council	341	0	341	0	341
882	Behavioral Health Commission	173	0	173	0	173
883	American Revolution 250 Commission	5,877	0	5,877	0	5,877
912	Department of Veterans Services	497,822	77,734	420,088	70,714	490,802
913	Veterans Services Foundation	71	0	71	0	71
937	Southern Virginia Higher Education Center	2,935	0	2,935	0	2,935
938	New College Institute	1,203	0	1,203	0	1,203
942	Virginia Museum of Natural History	3,020	0	3,020	0	3,020
948	Southwest Virginia Higher Education Center	9,682	0	9,682	0	9,682
957	Commonwealth's Attorneys' Services Council	604	0	604	0	604
960	Department of Fire Programs	134,335	0	134,335	0	134,335
961	Division of Capitol Police	89,273	0	89,273	0	89,273
977	Virginia Cannabis Control Authority	389	0	389	0	389
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	1,317,020	41,419	1,275,601	14,286	1,289,887
Statewide Total		61,825,205	3,443,746	58,381,459	2,581,333	60,962,792

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEAR 2025 AND 2026 PREMIUMS
CHARGE FOR PTSD PRESUMPTION

Agency Code	Agency Name	PTSD Presumption Estimated Cost FY 2025	PTSD Presumption Estimated Cost FY 2026
(1)	(2)	(3)	(4)
100	Senate of Virginia	0	0
101	Virginia House of Delegates	0	0
103	Magistrate System	0	0
107	Division of Legislative Services	0	0
109	Division of Legislative Automated Systems	0	0
110	Joint Legislative Audit and Review Commission	0	0
111	Supreme Court of Virginia	0	0
112	Judicial Inquiry and Review Commission	0	0
113	Circuit Courts	0	0
114	General District Courts	0	0
115	Juvenile and Domestic Relations District Courts	0	0
116	Combined District Courts	0	0
117	Virginia State Bar	0	0
119	Lieutenant Governor	0	0
121	Office of the Governor	0	0
122	Department of Planning and Budget	0	0
123	Department of Military Affairs	1,046	1,095
125	Court of Appeals of Virginia	0	0
127	Department of Emergency Management	357	374
129	Department of Human Resource Management	0	0
132	Department of Elections	0	0
133	Auditor of Public Accounts	0	0
136	Virginia Information Technologies Agency	0	0
140	Department of Criminal Justice Services	0	0
141	Attorney General and Department of Law	0	0
146	The Science Museum of Virginia	0	0
147	Office of the State Inspector General	223	234
148	Virginia Commission for the Arts	0	0
151	Department of Accounts	0	0
152	Department of the Treasury	0	0
154	Department of Motor Vehicles	3,538	3,702
156	Department of State Police	93,182	97,499
157	Compensation Board	0	0
158	Virginia Retirement System	0	0
160	Virginia Criminal Sentencing Commission	0	0
161	Department of Taxation	0	0
162	Department of Accounts Transfer Payments	0	0
165	Department of Housing and Community Development	0	0
166	Secretary of the Commonwealth	0	0
171	State Corporation Commission	0	0
172	Virginia Lottery	0	0
174	Virginia College Savings Plan	0	0
180	Secretary of Administration	0	0
181	Department of Labor and Industry	0	0
182	Virginia Employment Commission	0	0
183	Secretary of Natural and Historic Resources	0	0
185	Secretary of Education	0	0
186	Secretary of Transportation	0	0
187	Secretary of Public Safety and Homeland Security	0	0
188	Secretary of Health and Human Resources	0	0
190	Secretary of Finance	0	0
191	Virginia Workers' Compensation Commission	0	0
192	Secretary of Commerce and Trade	0	0
193	Secretary of Agriculture and Forestry	0	0
194	Department of General Services	0	0
195	Secretary of Labor	0	0
199	Department of Conservation and Recreation	48	51
200	Children's Services	0	0
201	Department of Education, Central Office Operations	96	100
202	The Library of Virginia	0	0
203	Wilson Workforce and Rehabilitation Center	0	0
204	The College of William and Mary In Virginia	48	51
207	University of Virginia	0	0
208	Virginia Polytechnic Institute and State University	414	433
209	University of Virginia Medical Center	0	0
211	Virginia Military Institute	582	609
212	Virginia State University	1,338	1,400
213	Norfolk State University	1,185	1,240
214	Longwood University	768	803
215	University of Mary Washington	1,024	1,072
216	James Madison University	2,217	2,320
217	Radford University	1,484	1,553
218	Virginia School for the Deaf and the Blind	0	0
221	Old Dominion University	2,885	3,019
222	Department of Professional and Occupational Regulation	0	0
223	Department of Health Professions	0	0
226	Board of Accountancy	0	0
229	VPI Cooperative Extension and Agricultural Experiment Station	0	0

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2025 AND 2026 PREMIUMS
CHARGE FOR PTSD PRESUMPTION**

Agency Code	Agency Name	PTSD Presumption Estimated Cost FY 2025	PTSD Presumption Estimated Cost FY 2026
(1)	(2)	(3)	(4)
233	Board of Bar Examiners	0	0
234	VSU Cooperative Extension and Agricultural Research Services	0	0
236	Virginia Commonwealth University	2,991	3,130
238	Virginia Museum of Fine Arts	888	929
239	Frontier Culture Museum of Virginia	0	0
241	Richard Bland College	139	146
242	Christopher Newport University	1,484	1,553
245	State Council of Higher Education for Virginia	0	0
246	University of Virginia's College at Wise	0	0
247	George Mason University	2,881	3,014
260	Virginia Community College System	5,561	5,819
262	Department for Aging and Rehabilitative Services	260	272
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	0	0
268	Virginia Institute of Marine Science	0	0
301	Department of Agriculture and Consumer Services	0	0
307	Virginia Agricultural Council	0	0
309	Virginia Innovation Partnership Authority	0	0
327	Department of Workforce Development and Advancement	0	0
330	Virginia-Israel Advisory Board	0	0
350	Department of Small Business and Supplier Diversity	0	0
402	Marine Resources Commission	610	639
403	Department of Wildlife Resources	1,321	1,382
405	Virginia Racing Commission	0	0
409	Department of Mines, Minerals and Energy	0	0
411	Department of Forestry	0	0
413	Commission on the Virginia Alcohol Safety Action Program	0	0
417	Gunston Hall	0	0
423	Department of Historic Resources	0	0
425	Jamestown-Yorktown Foundation	49	52
440	Department of Environmental Quality	0	0
454	Secretary of Veterans and Defense Affairs	0	0
501	Department of Transportation	0	0
505	Department of Rail and Public Transportation	0	0
506	Motor Vehicle Dealer Board	0	0
601	Department of Health	2,023	2,117
602	Department of Medical Assistance Services	0	0
606	Virginia Board for People with Disabilities	0	0
702	Department for the Blind and Vision Impaired	0	0
720	Department of Behavioral Health and Developmental Services	1,787	1,869
751	Department for the Deaf and Hard-of-Hearing	0	0
765	Department of Social Services	0	0
766	Virginia Parole Board	0	0
777	Department of Juvenile Justice	6,099	6,381
778	Department of Forensic Science	0	0
792	Mental Health Treatment Centers	0	0
793	Intellectual Disabilities Training Centers	0	0
794	Virginia Center for Behavioral Rehabilitation	0	0
799	Department of Corrections	74,396	77,842
820	Capitol Square Preservation Council	0	0
834	Virginia Freedom of Information Advisory Council	0	0
839	Virginia Commission on Youth	0	0
840	Virginia Housing Commission	0	0
841	Department of Aviation	0	0
842	Chesapeake Bay Commission	0	0
844	Joint Commission on Health Care	0	0
847	Joint Commission on Technology and Science	0	0
848	Indigent Defense Commission	0	0
856	Opioid Abatement Authority	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0
882	Behavioral Health Commission	0	0
883	American Revolution 250 Commission	0	0
912	Department of Veterans Services	0	0
913	Veterans Services Foundation	0	0
937	Southern Virginia Higher Education Center	0	0
938	New College Institute	0	0
942	Virginia Museum of Natural History	0	0
948	Southwest Virginia Higher Education Center	0	0
957	Commonwealth's Attorneys' Services Council	0	0
960	Department of Fire Programs	374	391
961	Division of Capitol Police	48	51
977	Virginia Cannabis Control Authority	0	0
980	In-State Undergraduate Tuition Moderation	0	0
999	Virginia Alcoholic Beverage Control Authority	4,412	4,616
Statewide Total		215,760	225,756

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

DERIVATION OF FISCAL YEAR 2025 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2023
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA

Agency Code	Agency Name	Experience Period: 2020-2022			FY 2025 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2025 Estimated Commercial Premium	Adjusted FY 2025 Estimated Commercial Premium	Fiscal Year 2025 Premium Based on: Oliver Wyman's June 30, 2023 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
100	Senate of Virginia	4,771	48,553	9.8%	6,850	0.89	6,097	5,731	8,977	8,844	4,048
101	Virginia House of Delegates	7,247	45,606	15.9%	10,007	0.86	8,606	8,089	12,672	12,485	5,714
103	Magistrate System	34,189	79,544	43.0%	16,318	1.18	19,255	18,099	28,351	27,932	12,783
107	Division of Legislative Services	4,108	26,503	15.5%	3,670	0.95	3,487	3,277	5,134	5,058	2,315
109	Division of Legislative Automated Systems	927	6,277	14.8%	1,555	0.97	1,508	1,418	2,221	2,188	1,001
110	Joint Legislative Audit and Review Commission	1,511	9,591	15.7%	2,214	0.96	2,126	1,998	3,130	3,084	1,411
111	Supreme Court of Virginia	198,187	90,171	219.8%	18,329	1.40	25,660	24,119	37,782	37,224	17,036
112	Judicial Inquiry and Review Commission	211	1,410	14.9%	305	0.99	302	284	445	438	200
113	Circuit Courts	14,380	101,424	14.2%	21,416	0.83	17,776	16,708	26,173	25,786	11,801
114	General District Courts	32,784	252,637	13.0%	41,779	0.75	31,334	29,453	46,137	45,455	20,803
115	Juvenile and Domestic Relations District Courts	70,624	161,412	43.8%	31,849	1.09	34,715	32,630	51,115	50,359	23,047
116	Combined District Courts	4,062	27,052	15.0%	5,159	0.92	4,747	4,462	6,989	6,886	3,151
117	Virginia State Bar	3,403	26,904	12.6%	4,840	0.93	4,502	4,231	6,628	6,530	2,989
119	Lieutenant Governor	97	871	11.2%	170	1.00	170	160	251	247	113
121	Office of the Governor	1,934	13,123	14.7%	3,881	0.95	3,687	3,466	5,429	5,349	2,448
122	Department of Planning and Budget	2,048	14,033	14.6%	3,144	0.95	2,986	2,807	4,397	4,332	1,983
123	Department of Military Affairs	682,290	1,335,238	51.1%	231,782	1.05	243,371	228,756	358,344	353,046	161,576
125	Court of Appeals of Virginia	4,070	29,554	13.8%	7,471	0.92	6,873	6,461	10,120	9,971	4,563
127	Department of Emergency Management	19,571	72,297	27.1%	12,786	0.91	11,635	10,936	17,131	16,878	7,724
129	Department of Human Resource Management	69,270	29,562	234.3%	7,361	1.43	10,526	9,894	15,499	15,269	6,988
132	Department of Elections	2,229	15,736	14.2%	3,727	0.94	3,503	3,293	5,158	5,082	2,326
133	Auditor of Public Accounts	4,886	18,193	26.9%	3,175	0.96	3,048	2,865	4,488	4,422	2,024
136	Virginia Information Technologies Agency	11,807	70,100	16.8%	18,422	0.81	14,922	14,026	21,971	21,647	9,907
140	Department of Criminal Justice Services	46,342	27,968	165.7%	8,806	1.38	12,152	11,422	17,893	17,628	8,068
141	Attorney General and Department of Law	36,121	103,422	34.9%	26,304	1.11	29,198	27,445	42,992	42,356	19,385
146	The Science Museum of Virginia	11,596	46,494	24.9%	10,300	0.94	9,682	9,100	14,256	14,045	6,428
147	Office of the State Inspector General	3,098	10,474	29.6%	4,627	0.93	4,303	2,887	4,522	4,455	2,039
148	Virginia Commission for the Arts	172	1,251	13.8%	316	0.99	313	294	460	454	208
151	Department of Accounts	6,568	39,024	16.8%	9,213	0.87	8,016	7,534	11,803	11,628	5,322
152	Department of the Treasury	56,758	50,250	113.0%	6,227	1.06	6,600	6,204	9,718	9,575	4,382
154	Department of Motor Vehicles	1,774,946	1,442,992	123.0%	152,349	1.72	262,040	246,304	385,833	380,129	173,970
156	Department of State Police	15,266,747	20,389,615	74.9%	2,781,473	1.54	4,283,469	4,026,232	6,307,060	6,213,822	2,843,824
157	Compensation Board	522	3,366	15.5%	790	0.99	782	735	1,152	1,135	519
158	Virginia Retirement System	20,069	98,707	20.3%	27,228	0.77	20,966	19,707	30,870	30,414	13,919
160	Virginia Criminal Sentencing Commission	5,012	2,494	201.0%	555	1.14	633	595	932	919	420
161	Department of Taxation	192,915	207,323	93.1%	35,891	1.53	54,914	51,616	80,856	79,660	36,457
162	Department of Accounts Transfer Payments	65	157	41.1%	99	1.00	99	66	104	102	47
165	Department of Housing and Community Development	5,218	26,649	19.6%	8,409	0.90	7,568	7,113	11,143	10,978	5,024
166	Secretary of the Commonwealth	764	3,963	19.3%	1,157	0.98	1,134	1,066	1,670	1,645	753
171	State Corporation Commission	63,148	493,292	12.8%	89,389	0.67	59,891	56,294	88,184	86,880	39,762
172	Virginia Lottery	210,619	112,443	187.3%	21,147	1.69	35,738	33,592	52,622	51,844	23,727
174	Virginia College Savings Plan	5,542	30,630	18.1%	8,874	0.88	7,809	7,340	11,498	11,328	5,184
180	Secretary of Administration	674	4,165	16.2%	1,525	0.98	1,494	1,404	2,200	2,168	992
181	Department of Labor and Industry	19,919	138,972	14.3%	31,450	0.80	25,160	23,649	37,046	36,498	16,704
182	Virginia Employment Commission	61,945	250,899	24.7%	42,823	0.97	41,539	39,044	61,162	60,258	27,578
183	Secretary of Natural and Historic Resources	216	1,760	12.3%	304	0.99	301	283	443	436	200

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

DERIVATION OF FISCAL YEAR 2025 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2023
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA

Agency Code	Agency Name	Experience Period: 2020-2022			FY 2025 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2025 Estimated Commercial Premium	Adjusted FY 2025 Estimated Commercial Premium	Fiscal Year 2025 Premium Based on: Oliver Wyman's June 30, 2023 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
185	Secretary of Education	233	1,801	12.9%	379	0.99	375	352	552	544	249
186	Secretary of Transportation	266	1,868	14.2%	491	0.99	486	456	715	705	322
187	Secretary of Public Safety and Homeland Security	283	2,394	11.8%	411	0.99	407	382	599	590	270
188	Secretary of Health and Human Resources	179	1,686	10.6%	397	0.99	393	370	579	571	261
190	Secretary of Finance	267	2,516	10.6%	398	0.99	394	370	580	572	262
191	Virginia Workers' Compensation Commission	24,235	259,756	9.3%	27,437	0.74	20,304	19,084	29,896	29,454	13,480
192	Secretary of Commerce and Trade	244	2,147	11.4%	544	0.99	539	507	793	782	358
193	Secretary of Agriculture and Forestry	149	1,086	13.8%	255	1.00	255	240	375	370	169
194	Department of General Services	498,323	1,158,307	43.0%	174,246	0.85	148,109	139,215	218,079	214,855	98,331
195	Secretary of Labor	144	0	N/A	260	1.00	260	108	169	166	76
199	Department of Conservation and Recreation	734,351	2,138,027	34.3%	437,824	0.83	363,394	341,571	535,068	527,158	241,260
200	Children's Services	571	4,092	14.0%	878	0.98	860	809	1,267	1,248	571
201	Department of Education, Central Office Operations	50,700	103,379	49.0%	31,182	1.12	34,923	32,826	51,422	50,662	23,186
202	The Library of Virginia	79,501	31,634	251.3%	6,331	1.49	9,433	8,867	13,890	13,684	6,263
203	Wilson Workforce and Rehabilitation Center	68,175	472,826	14.4%	62,257	0.78	48,560	45,644	71,501	70,444	32,239
204	The College of William and Mary In Virginia	1,434,222	2,065,514	69.4%	672,970	0.61	410,512	385,859	604,445	595,510	272,542
207	University of Virginia	6,464,985	8,084,043	80.0%	2,626,847	0.77	2,022,673	1,901,204	2,978,221	2,934,194	1,342,866
208	Virginia Polytechnic Institute and State University	4,855,443	11,146,872	43.6%	2,872,356	0.63	1,809,585	1,700,913	2,664,466	2,625,077	1,201,396
209	University of Virginia Medical Center	13,386,224	16,613,514	80.6%	3,663,572	0.99	3,626,936	3,409,127	5,340,370	5,261,423	2,407,948
211	Virginia Military Institute	313,180	789,647	39.7%	171,915	0.86	147,847	138,968	217,693	214,475	98,157
212	Virginia State University	151,164	476,285	31.7%	188,531	0.67	126,316	118,730	185,990	183,240	83,862
213	Norfolk State University	1,005,029	1,470,172	68.4%	204,993	0.96	196,793	184,975	289,762	285,478	130,652
214	Longwood University	1,183,401	995,418	118.9%	217,373	1.03	223,894	210,449	329,666	324,793	148,645
215	University of Mary Washington	623,955	982,972	63.5%	194,398	0.89	173,015	162,624	254,750	250,984	114,866
216	James Madison University	1,553,320	4,240,353	36.6%	1,006,254	0.66	664,128	624,245	977,874	963,418	440,919
217	Radford University	441,892	1,555,373	28.4%	385,715	0.62	239,143	224,782	352,119	346,914	158,769
218	Virginia School for the Deaf and the Blind	45,278	242,851	18.6%	37,711	0.86	32,431	30,483	47,752	47,046	21,531
221	Old Dominion University	1,324,176	2,446,434	54.1%	807,009	0.58	468,065	439,956	689,188	678,999	310,752
222	Department of Professional and Occupational Regulation	5,619	37,899	14.8%	8,346	0.88	7,345	6,903	10,814	10,654	4,876
223	Department of Health Professions	28,429	115,753	24.6%	30,283	0.82	24,832	23,341	36,563	36,023	16,486
226	Board of Accountancy	432	3,160	13.7%	692	0.99	685	643	1,008	993	455
229	VPI Cooperative Extension and Agricultural Experiment Station	159,847	826,310	19.3%	214,046	0.57	122,006	114,679	179,644	176,989	81,001
233	Board of Bar Examiners	343	2,711	12.6%	534	0.99	529	497	779	767	351
234	VSU Cooperative Extension and Agricultural Research Services	17,634	52,467	33.6%	25,234	0.78	19,683	18,501	28,981	28,553	13,067
236	Virginia Commonwealth University	1,559,569	6,404,056	24.4%	1,731,049	0.39	675,109	634,566	994,043	979,348	448,210
238	Virginia Museum of Fine Arts	110,835	429,384	25.8%	108,951	0.85	92,608	87,047	136,358	134,342	61,483
239	Frontier Culture Museum of Virginia	7,317	19,015	38.5%	1,979	1.02	2,019	1,897	2,972	2,928	1,340
241	Richard Bland College	25,598	174,196	14.7%	35,133	0.71	24,944	23,446	36,728	36,185	16,561
242	Christopher Newport University	549,268	1,461,464	37.6%	425,340	0.73	310,498	291,852	457,183	450,425	206,142
245	State Council of Higher Education for Virginia	2,141	14,503	14.8%	3,561	0.94	3,347	3,146	4,929	4,856	2,222
246	University of Virginia's College at Wise	1,159,149	360,096	321.9%	84,523	0.95	80,297	75,475	118,231	116,483	53,310
247	George Mason University	2,025,116	4,102,995	49.4%	1,787,928	0.52	929,722	873,889	1,368,941	1,348,704	617,249
260	Virginia Community College System	3,094,082	4,624,840	66.9%	1,148,782	0.76	873,074	820,643	1,285,531	1,266,527	579,640
262	Department for Aging and Rehabilitative Services	53,990	404,588	13.3%	51,359	0.79	40,574	38,137	59,741	58,858	26,937
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,765	14,166	12.5%	2,382	0.95	2,263	2,127	3,332	3,283	1,503
268	Virginia Institute of Marine Science	122,462	641,453	19.1%	141,488	0.67	94,797	89,104	139,581	137,518	62,936

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

DERIVATION OF FISCAL YEAR 2025 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2023
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA

Agency Code	Agency Name	Experience Period: 2020-2022			FY 2025 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2025 Estimated Commercial Premium	Adjusted FY 2025 Estimated Commercial Premium	Fiscal Year 2025 Premium Based on: Oliver Wyman's June 30, 2023 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
301	Department of Agriculture and Consumer Services	354,322	1,045,898	33.9%	225,509	0.89	200,703	188,650	295,519	291,150	133,248
307	Virginia Agricultural Council	0	21	0.0%	0	1.00	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	N/A	0	1.00	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	N/A	0	1.00	0	0	0	0	0
330	Virginia-Israel Advisory Board	60	328	18.2%	94	1.00	94	88	138	136	62
350	Department of Small Business and Supplier Diversity	1,972	10,213	19.3%	2,575	0.97	2,498	2,348	3,678	3,624	1,658
402	Marine Resources Commission	152,145	432,316	35.2%	78,871	0.94	74,139	69,687	109,163	107,550	49,221
403	Department of Wildlife Resources	2,709,002	1,538,057	176.1%	226,211	1.43	323,481	304,055	476,300	469,259	214,762
405	Virginia Racing Commission	308	4,056	7.6%	668	0.99	662	622	974	960	439
409	Department of Mines, Minerals and Energy	714,256	725,295	98.5%	125,310	1.13	141,600	133,096	208,494	205,412	94,009
411	Department of Forestry	1,355,105	949,790	142.7%	142,505	1.20	171,006	160,737	251,793	248,070	113,532
413	Commission on the Virginia Alcohol Safety Action Program	1,019	9,442	10.8%	1,267	0.97	1,229	1,155	1,809	1,783	816
417	Gunston Hall	1,116	8,970	12.4%	1,806	0.97	1,752	1,646	2,579	2,541	1,163
423	Department of Historic Resources	3,677	33,782	10.9%	4,765	0.93	4,432	4,165	6,525	6,429	2,942
425	Jamestown-Yorktown Foundation	317,023	356,303	89.0%	86,121	1.27	109,374	102,805	161,044	158,663	72,614
440	Department of Environmental Quality	623,440	1,854,946	33.6%	632,625	0.53	335,291	315,156	493,689	486,391	222,602
454	Secretary of Veterans and Defense Affairs	280	2,224	12.6%	458	0.99	454	426	668	658	301
501	Department of Transportation	16,052,754	36,737,901	43.7%	10,349,551	0.61	6,313,226	5,934,096	9,295,713	9,158,294	4,191,394
505	Department of Rail and Public Transportation	3,386	19,494	17.4%	4,496	0.94	4,226	3,972	6,222	6,130	2,806
506	Motor Vehicle Dealer Board	1,370	9,803	14.0%	2,191	0.97	2,126	1,998	3,130	3,084	1,411
601	Department of Health	1,994,024	5,803,679	34.4%	1,319,105	0.57	751,890	706,736	1,107,097	1,090,731	499,185
602	Department of Medical Assistance Services	23,498	126,170	18.6%	34,736	0.74	25,705	24,161	37,848	37,289	17,066
606	Virginia Board for People with Disabilities	359	2,489	14.4%	531	0.99	525	494	774	762	349
702	Department for the Blind and Vision Impaired	78,018	308,242	25.3%	47,841	0.99	47,363	44,519	69,738	68,707	31,445
720	Department of Behavioral Health and Developmental Services	1,121,036	240,608	465.9%	40,277	1.24	49,944	46,945	73,538	72,451	33,158
751	Department for the Deaf and Hard-of-Hearing	275	2,308	11.9%	465	0.99	460	433	678	668	306
765	Department of Social Services	68,908	318,430	21.6%	74,372	0.71	52,804	49,633	77,750	76,601	35,057
766	Virginia Parole Board	1,351	5,872	23.0%	1,623	0.98	1,591	1,495	2,342	2,307	1,056
777	Department of Juvenile Justice	2,151,296	6,819,958	31.5%	853,900	1.18	1,007,601	947,092	1,483,611	1,461,679	668,954
778	Department of Forensic Science	371,793	551,412	67.4%	130,583	0.93	121,443	114,149	178,814	176,171	80,627
792	Mental Health Treatment Centers	18,544,490	31,311,835	59.2%	2,746,064	1.92	5,272,443	4,955,815	7,763,245	7,648,480	3,500,411
793	Intellectual Disabilities Training Centers	1,948,445	4,549,675	42.8%	441,148	1.28	564,670	530,760	831,431	819,139	374,888
794	Virginia Center for Behavioral Rehabilitation	2,572,340	2,555,351	100.7%	424,812	1.09	463,045	435,238	681,797	671,718	307,419
799	Department of Corrections	17,107,297	33,162,722	51.6%	6,801,500	0.89	6,053,335	5,689,812	8,913,044	8,781,282	4,018,850
820	Capitol Square Preservation Council	47	396	11.9%	1	1.00	1	1	1	1	1
834	Virginia Freedom of Information Advisory Council	76	485	15.6%	118	1.00	118	111	174	171	78
839	Virginia Commission on Youth	116	914	12.7%	192	1.00	192	181	283	279	128
840	Virginia Housing Commission	0	0	N/A	107	1.00	107	30	47	46	21
841	Department of Aviation	10,712	98,566	10.9%	15,225	0.83	12,636	11,878	18,606	18,331	8,389
842	Chesapeake Bay Commission	46	332	13.9%	68	1.00	68	64	99	98	45
844	Joint Commission on Health Care	224	1,723	13.0%	372	0.99	368	346	542	534	244
847	Joint Commission on Technology and Science	44	320	13.7%	54	1.00	54	51	79	78	36
848	Indigent Defense Commission	17,876	157,673	11.3%	25,603	0.82	20,994	19,734	30,912	30,455	13,938
856	Opioid Abatement Authority	0	0	N/A	289	1.00	289	102	159	157	72
876	Virginia Conflict of Interest and Ethics Advisory Council	155	1,057	14.6%	238	1.00	238	223	350	345	158

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

DERIVATION OF FISCAL YEAR 2025 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2023
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA

Agency Code	Agency Name	Experience Period: 2020-2022			FY 2025 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2025 Estimated Commercial Premium	Adjusted FY 2025 Estimated Commercial Premium	Fiscal Year 2025 Premium Based on: Oliver Wyman's June 30, 2023 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
882	Behavioral Health Commission	20	0	N/A	244	1.00	244	101	159	156	72
883	American Revolution 250 Commission	268	0	N/A	4,271	0.96	4,100	3,854	6,037	5,948	2,722
912	Department of Veterans Services	648,450	2,433,131	26.7%	304,669	1.14	347,323	326,465	511,405	503,845	230,590
913	Veterans Services Foundation	61	111	54.9%	78	1.00	78	44	69	68	31
937	Southern Virginia Higher Education Center	1,198	8,602	13.9%	2,111	0.97	2,048	1,925	3,015	2,971	1,360
938	New College Institute	638	3,537	18.0%	857	0.98	839	789	1,236	1,218	557
942	Virginia Museum of Natural History	33,662	8,821	381.6%	1,269	1.66	2,107	1,980	3,102	3,056	1,399
948	Southwest Virginia Higher Education Center	3,337	24,019	13.9%	7,342	0.92	6,755	6,349	9,946	9,799	4,485
957	Commonwealth's Attorneys' Services Council	288	1,969	14.6%	426	0.99	421	396	620	611	280
960	Department of Fire Programs	140,453	379,217	37.0%	89,001	1.05	93,451	87,839	137,599	135,565	62,043
961	Division of Capitol Police	66,044	573,834	11.5%	76,851	0.81	62,249	58,511	91,657	90,302	41,328
977	Virginia Cannabis Control Authority	51	0	N/A	616	1.00	616	217	340	335	153
980	In-State Undergraduate Tuition Moderation	0	0	N/A	0	1.00	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	2,239,962	5,125,835	43.7%	1,159,043	0.79	915,644	860,657	1,348,212	1,328,281	607,902
Total		133,565,158	239,260,255	55.8%	49,811,034	0.84	42,979,047	40,395,931	63,279,899	62,344,427	28,532,615
Target							41,841,269				

Note: The ultimate losses in column (3) do not include losses for agencies 996 & 998. Agencies 996 & 998 are political subdivisions and are not included in the allocation, but continue to have losses reported.

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

DERIVATION OF FISCAL YEAR 2026 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2023
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA

Agency Code	Agency Name	Experience Period: 2020-2022			FY 2026 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2026 Estimated Commercial Premium	Adjusted FY 2026 Estimated Commercial Premium	Fiscal Year 2026 Premium Based on: Oliver Wyman's June 30, 2023 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
100	Senate of Virginia	4,771	48,553	9.8%	6,850	0.89	6,097	5,468	8,683	8,739	8,382
101	Virginia House of Delegates	7,247	45,606	15.9%	10,007	0.86	8,606	7,718	12,257	12,335	11,832
103	Magistrate System	34,189	79,544	43.0%	16,318	1.18	19,255	17,269	27,422	27,598	26,472
107	Division of Legislative Services	4,108	26,503	15.5%	3,670	0.95	3,487	3,127	4,966	4,998	4,794
109	Division of Legislative Automated Systems	927	6,277	14.8%	1,555	0.97	1,508	1,353	2,148	2,162	2,074
110	Joint Legislative Audit and Review Commission	1,511	9,591	15.7%	2,214	0.96	2,126	1,906	3,027	3,047	2,923
111	Supreme Court of Virginia	198,187	90,171	219.8%	18,329	1.40	25,660	23,013	36,545	36,779	35,278
112	Judicial Inquiry and Review Commission	211	1,410	14.9%	305	0.99	302	271	430	433	415
113	Circuit Courts	14,380	101,424	14.2%	21,416	0.83	17,776	15,942	25,315	25,478	24,438
114	General District Courts	32,784	252,637	13.0%	41,779	0.75	31,334	28,102	44,626	44,912	43,079
115	Juvenile and Domestic Relations District Courts	70,624	161,412	43.8%	31,849	1.09	34,715	31,134	49,440	49,757	47,727
116	Combined District Courts	4,062	27,052	15.0%	5,159	0.92	4,747	4,257	6,760	6,803	6,526
117	Virginia State Bar	3,403	26,904	12.6%	4,840	0.93	4,502	4,037	6,411	6,452	6,189
119	Lieutenant Governor	97	871	11.2%	170	1.00	170	153	242	244	234
121	Office of the Governor	1,934	13,123	14.7%	3,881	0.95	3,687	3,307	5,251	5,285	5,069
122	Department of Planning and Budget	2,048	14,033	14.6%	3,144	0.95	2,986	2,678	4,253	4,280	4,106
123	Department of Military Affairs	682,290	1,335,238	51.1%	231,782	1.05	243,371	218,268	346,603	348,826	334,591
125	Court of Appeals of Virginia	4,070	29,554	13.8%	7,471	0.92	6,873	6,164	9,789	9,852	9,450
127	Department of Emergency Management	19,571	72,297	27.1%	12,786	0.91	11,635	10,435	16,570	16,676	15,996
129	Department of Human Resource Management	69,270	29,562	234.3%	7,361	1.43	10,526	9,440	14,991	15,087	14,471
132	Department of Elections	2,229	15,736	14.2%	3,727	0.94	3,503	3,142	4,989	5,021	4,816
133	Auditor of Public Accounts	4,886	18,193	26.9%	3,175	0.96	3,048	2,734	4,341	4,369	4,191
136	Virginia Information Technologies Agency	11,807	70,100	16.8%	18,422	0.81	14,922	13,383	21,252	21,388	20,515
140	Department of Criminal Justice Services	46,342	27,968	165.7%	8,806	1.38	12,152	10,899	17,307	17,418	16,707
141	Attorney General and Department of Law	36,121	103,422	34.9%	26,304	1.11	29,198	26,186	41,583	41,850	40,142
146	The Science Museum of Virginia	11,596	46,494	24.9%	10,300	0.94	9,682	8,683	13,789	13,877	13,311
147	Office of the State Inspector General	3,098	10,474	29.6%	4,627	0.93	4,303	2,802	4,449	4,478	4,295
148	Virginia Commission for the Arts	172	1,251	13.8%	316	0.99	313	280	445	448	430
151	Department of Accounts	6,568	39,024	16.8%	9,213	0.87	8,016	7,189	11,416	11,489	11,020
152	Department of the Treasury	56,758	50,250	113.0%	6,227	1.06	6,600	5,920	9,400	9,460	9,074
154	Department of Motor Vehicles	1,774,946	1,442,992	123.0%	152,349	1.72	262,040	235,011	373,192	375,585	360,258
156	Department of State Police	15,266,747	20,389,615	74.9%	2,781,473	1.54	4,283,469	3,841,639	6,100,422	6,139,549	5,889,007
157	Compensation Board	522	3,366	15.5%	790	0.99	782	701	1,114	1,121	1,075
158	Virginia Retirement System	20,069	98,707	20.3%	27,228	0.77	20,966	18,803	29,859	30,050	28,824
160	Virginia Criminal Sentencing Commission	5,012	2,494	201.0%	555	1.14	633	568	902	908	871
161	Department of Taxation	192,915	207,323	93.1%	35,891	1.53	54,914	49,249	78,207	78,708	75,496
162	Department of Accounts Transfer Payments	65	157	41.1%	99	1.00	99	64	102	103	99
165	Department of Housing and Community Development	5,218	26,649	19.6%	8,409	0.90	7,568	6,787	10,778	10,847	10,404
166	Secretary of the Commonwealth	764	3,963	19.3%	1,157	0.98	1,134	1,017	1,615	1,625	1,559
171	State Corporation Commission	63,148	493,292	12.8%	89,389	0.67	59,891	53,713	85,295	85,842	82,339
172	Virginia Lottery	210,619	112,443	187.3%	21,147	1.69	35,738	32,052	50,898	51,224	49,134
174	Virginia College Savings Plan	5,542	30,630	18.1%	8,874	0.88	7,809	7,003	11,121	11,192	10,736
180	Secretary of Administration	674	4,165	16.2%	1,525	0.98	1,494	1,340	2,128	2,142	2,054
181	Department of Labor and Industry	19,919	138,972	14.3%	31,450	0.80	25,160	22,564	35,832	36,062	34,590
182	Virginia Employment Commission	61,945	250,899	24.7%	42,823	0.97	41,539	37,254	59,159	59,538	57,108
183	Secretary of Natural and Historic Resources	216	1,760	12.3%	304	0.99	301	270	428	431	414

COMMONWEALTH OF VIRGINIA
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		(3)	(4)	(5)					(10)	(11)	(12)
185	Secretary of Education	233	1,801	12.9%	379	0.99	375	336	534	537	515
186	Secretary of Transportation	266	1,868	14.2%	491	0.99	486	436	692	696	668
187	Secretary of Public Safety and Homeland Security	283	2,394	11.8%	411	0.99	407	365	579	583	559
188	Secretary of Health and Human Resources	179	1,686	10.6%	397	0.99	393	353	560	564	541
190	Secretary of Finance	267	2,516	10.6%	398	0.99	394	353	561	565	542
191	Virginia Workers' Compensation Commission	24,235	259,756	9.3%	27,437	0.74	20,304	18,209	28,916	29,102	27,914
192	Secretary of Commerce and Trade	244	2,147	11.4%	544	0.99	539	483	767	772	741
193	Secretary of Agriculture and Forestry	149	1,086	13.8%	255	1.00	255	229	363	365	350
194	Department of General Services	498,323	1,158,307	43.0%	174,246	0.85	148,109	132,832	210,934	212,287	203,624
195	Secretary of Labor	144	0	N/A	260	1.00	260	116	184	185	177
199	Department of Conservation and Recreation	734,351	2,138,027	34.3%	437,824	0.83	363,394	325,911	517,537	520,857	499,602
200	Children's Services	571	4,092	14.0%	878	0.98	860	772	1,225	1,233	1,183
201	Department of Education, Central Office Operations	50,700	103,379	49.0%	31,182	1.12	34,923	31,321	49,737	50,056	48,014
202	The Library of Virginia	79,501	31,634	251.3%	6,331	1.49	9,433	8,460	13,435	13,521	12,969
203	Wilson Workforce and Rehabilitation Center	68,175	472,826	14.4%	62,257	0.78	48,560	43,551	69,158	69,602	66,762
204	The College of William and Mary In Virginia	1,434,222	2,065,514	69.4%	672,970	0.61	410,512	368,168	584,642	588,392	564,381
207	University of Virginia	6,464,985	8,084,043	80.0%	2,626,847	0.77	2,022,673	1,814,038	2,880,646	2,899,122	2,780,815
208	Virginia Polytechnic Institute and State University	4,855,443	11,146,872	43.6%	2,872,356	0.63	1,809,585	1,622,930	2,577,171	2,593,700	2,487,857
209	University of Virginia Medical Center	13,386,224	16,613,514	80.6%	3,663,572	0.99	3,626,936	3,252,826	5,165,403	5,198,533	4,986,392
211	Virginia Military Institute	313,180	789,647	39.7%	171,915	0.86	147,847	132,597	210,560	211,911	203,263
212	Virginia State University	151,164	476,285	31.7%	188,531	0.67	126,316	113,287	179,896	181,050	173,662
213	Norfolk State University	1,005,029	1,470,172	68.4%	204,993	0.96	196,793	176,494	280,269	282,066	270,556
214	Longwood University	1,183,401	995,418	118.9%	217,373	1.03	223,894	200,800	318,865	320,911	307,815
215	University of Mary Washington	623,955	982,972	63.5%	194,398	0.89	173,015	155,169	246,404	247,984	237,864
216	James Madison University	1,553,320	4,240,353	36.6%	1,006,254	0.66	664,128	595,625	945,836	951,903	913,057
217	Radford University	441,892	1,555,373	28.4%	385,715	0.62	239,143	214,476	340,583	342,767	328,779
218	Virginia School for the Deaf and the Blind	45,278	242,851	18.6%	37,711	0.86	32,431	29,086	46,188	46,484	44,587
221	Old Dominion University	1,324,176	2,446,434	54.1%	807,009	0.58	468,065	419,785	666,608	670,883	643,506
222	Department of Professional and Occupational Regulation	5,619	37,899	14.8%	8,346	0.88	7,345	6,587	10,460	10,527	10,097
223	Department of Health Professions	28,429	115,753	24.6%	30,283	0.82	24,832	22,271	35,365	35,592	34,139
226	Board of Accountancy	432	3,160	13.7%	692	0.99	685	614	975	981	941
229	VPI Cooperative Extension and Agricultural Experiment Station	159,847	826,310	19.3%	214,046	0.57	122,006	109,422	173,759	174,873	167,737
233	Board of Bar Examiners	343	2,711	12.6%	534	0.99	529	474	753	758	727
234	VSU Cooperative Extension and Agricultural Research Services	17,634	52,467	33.6%	25,234	0.78	19,683	17,652	28,032	28,211	27,060
236	Virginia Commonwealth University	1,559,569	6,404,056	24.4%	1,731,049	0.39	675,109	605,473	961,475	967,642	928,155
238	Virginia Museum of Fine Arts	110,835	429,384	25.8%	108,951	0.85	92,608	83,056	131,891	132,737	127,320
239	Frontier Culture Museum of Virginia	7,317	19,015	38.5%	1,979	1.02	2,019	1,810	2,875	2,893	2,775
241	Richard Bland College	25,598	174,196	14.7%	35,133	0.71	24,944	22,371	35,525	35,753	34,294
242	Christopher Newport University	549,268	1,461,464	37.6%	425,340	0.73	310,498	278,471	442,204	445,041	426,879
245	State Council of Higher Education for Virginia	2,141	14,503	14.8%	3,561	0.94	3,347	3,002	4,767	4,798	4,602
246	University of Virginia's College at Wise	1,159,149	360,096	321.9%	84,523	0.95	80,297	72,015	114,357	115,091	110,394
247	George Mason University	2,025,116	4,102,995	49.4%	1,787,928	0.52	929,722	833,824	1,324,090	1,332,583	1,278,203
260	Virginia Community College System	3,094,082	4,624,840	66.9%	1,148,782	0.76	873,074	783,019	1,243,413	1,251,389	1,200,322
262	Department for Aging and Rehabilitative Services	53,990	404,588	13.3%	51,359	0.79	40,574	36,389	57,784	58,155	55,782
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,765	14,166	12.5%	2,382	0.95	2,263	2,030	3,223	3,244	3,112
268	Virginia Institute of Marine Science	122,462	641,453	19.1%	141,488	0.67	94,797	85,019	135,008	135,874	130,329

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

DERIVATION OF FISCAL YEAR 2026 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2023
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA

Agency Code	Agency Name	Experience Period: 2020-2022			FY 2026 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2026 Estimated Commercial Premium	Adjusted FY 2026 Estimated Commercial Premium	Fiscal Year 2026 Premium Based on: Oliver Wyman's June 30, 2023 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
301	Department of Agriculture and Consumer Services	354,322	1,045,898	33.9%	225,509	0.89	200,703	180,001	285,837	287,670	275,931
307	Virginia Agricultural Council	0	21	0.0%	0	1.00	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	N/A	0	1.00	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	N/A	0	1.00	0	0	0	0	0
330	Virginia-Israel Advisory Board	60	328	18.2%	94	1.00	94	84	134	135	129
350	Department of Small Business and Supplier Diversity	1,972	10,213	19.3%	2,575	0.97	2,498	2,240	3,558	3,580	3,434
402	Marine Resources Commission	152,145	432,316	35.2%	78,871	0.94	74,139	66,492	105,587	106,264	101,928
403	Department of Wildlife Resources	2,709,002	1,538,057	176.1%	226,211	1.43	323,481	290,115	460,695	463,650	444,729
405	Virginia Racing Commission	308	4,056	7.6%	668	0.99	662	593	942	948	910
409	Department of Mines, Minerals and Energy	714,256	725,295	98.5%	125,310	1.13	141,600	126,994	201,664	202,957	194,675
411	Department of Forestry	1,355,105	949,790	142.7%	142,505	1.20	171,006	153,367	243,543	245,105	235,103
413	Commission on the Virginia Alcohol Safety Action Program	1,019	9,442	10.8%	1,267	0.97	1,229	1,102	1,750	1,761	1,690
417	Gunston Hall	1,116	8,970	12.4%	1,806	0.97	1,752	1,571	2,495	2,511	2,408
423	Department of Historic Resources	3,677	33,782	10.9%	4,765	0.93	4,432	3,974	6,311	6,352	6,093
425	Jamestown-Yorktown Foundation	317,023	356,303	89.0%	86,121	1.27	109,374	98,092	155,768	156,767	150,369
440	Department of Environmental Quality	623,440	1,854,946	33.6%	632,625	0.53	335,291	300,707	477,515	480,577	460,966
454	Secretary of Veterans and Defense Affairs	280	2,224	12.6%	458	0.99	454	407	646	650	624
501	Department of Transportation	16,052,754	36,737,901	43.7%	10,349,551	0.61	6,313,226	5,662,031	8,991,157	9,048,826	8,679,562
505	Department of Rail and Public Transportation	3,386	19,494	17.4%	4,496	0.94	4,226	3,790	6,019	6,057	5,810
506	Motor Vehicle Dealer Board	1,370	9,803	14.0%	2,191	0.97	2,126	1,906	3,027	3,047	2,922
601	Department of Health	1,994,024	5,803,679	34.4%	1,319,105	0.57	751,890	674,334	1,070,825	1,077,693	1,033,715
602	Department of Medical Assistance Services	23,498	126,170	18.6%	34,736	0.74	25,705	23,054	36,608	36,843	35,340
606	Virginia Board for People with Disabilities	359	2,489	14.4%	531	0.99	525	471	748	753	722
702	Department for the Blind and Vision Impaired	78,018	308,242	25.3%	47,841	0.99	47,363	42,478	67,453	67,886	65,116
720	Department of Behavioral Health and Developmental Services	1,121,036	240,608	465.9%	40,277	1.24	49,944	44,792	71,129	71,585	68,664
751	Department for the Deaf and Hard-of-Hearing	275	2,308	11.9%	465	0.99	460	413	656	660	633
765	Department of Social Services	68,908	318,430	21.6%	74,372	0.71	52,804	47,358	75,203	75,685	72,596
766	Virginia Parole Board	1,351	5,872	23.0%	1,623	0.98	1,591	1,427	2,265	2,280	2,187
777	Department of Juvenile Justice	2,151,296	6,819,958	31.5%	853,900	1.18	1,007,601	903,670	1,435,004	1,444,208	1,385,273
778	Department of Forensic Science	371,793	551,412	67.4%	130,583	0.93	121,443	108,916	172,956	174,065	166,962
792	Mental Health Treatment Centers	18,544,490	31,311,835	59.2%	2,746,064	1.92	5,272,443	4,728,602	7,508,897	7,557,058	7,248,670
793	Intellectual Disabilities Training Centers	1,948,445	4,549,675	42.8%	441,148	1.28	564,670	506,425	804,190	809,348	776,321
794	Virginia Center for Behavioral Rehabilitation	2,572,340	2,555,351	100.7%	424,812	1.09	463,045	415,283	659,459	663,689	636,605
799	Department of Corrections	17,107,297	33,162,722	51.6%	6,801,500	0.89	6,053,335	5,428,947	8,621,026	8,676,320	8,322,257
820	Capitol Square Preservation Council	47	396	11.9%	1	1.00	1	1	1	1	1
834	Virginia Freedom of Information Advisory Council	76	485	15.6%	118	1.00	118	106	168	169	162
839	Virginia Commission on Youth	116	914	12.7%	192	1.00	192	172	274	275	264
840	Virginia Housing Commission	0	0	N/A	107	1.00	107	36	57	57	55
841	Department of Aviation	10,712	98,566	10.9%	15,225	0.83	12,636	11,333	17,997	18,112	17,373
842	Chesapeake Bay Commission	46	332	13.9%	68	1.00	68	61	96	97	93
844	Joint Commission on Health Care	224	1,723	13.0%	372	0.99	368	330	524	528	506
847	Joint Commission on Technology and Science	44	320	13.7%	54	1.00	54	48	77	77	74
848	Indigent Defense Commission	17,876	157,673	11.3%	25,603	0.82	20,994	18,829	29,900	30,091	28,863
856	Opioid Abatement Authority	0	0	N/A	289	1.00	289	114	181	182	175
876	Virginia Conflict of Interest and Ethics Advisory Council	155	1,057	14.6%	238	1.00	238	213	338	341	327

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

DERIVATION OF FISCAL YEAR 2026 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2023
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA

Agency Code	Agency Name	Experience Period: 2020-2022			FY 2026 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2026 Estimated Commercial Premium	Adjusted FY 2026 Estimated Commercial Premium	Fiscal Year 2026 Premium Based on: Oliver Wyman's June 30, 2023 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
882	Behavioral Health Commission	20	0	N/A	244	1.00	244	108	172	173	166
883	American Revolution 250 Commission	268	0	N/A	4,271	0.96	4,100	3,677	5,839	5,877	5,637
912	Department of Veterans Services	648,450	2,433,131	26.7%	304,669	1.14	347,323	311,497	494,650	497,822	477,507
913	Veterans Services Foundation	61	111	54.9%	78	1.00	78	44	70	71	68
937	Southern Virginia Higher Education Center	1,198	8,602	13.9%	2,111	0.97	2,048	1,837	2,917	2,935	2,816
938	New College Institute	638	3,537	18.0%	857	0.98	839	753	1,196	1,203	1,154
942	Virginia Museum of Natural History	33,662	8,821	381.6%	1,269	1.66	2,107	1,889	3,000	3,020	2,896
948	Southwest Virginia Higher Education Center	3,337	24,019	13.9%	7,342	0.92	6,755	6,058	9,620	9,682	9,287
957	Commonwealth's Attorneys' Services Council	288	1,969	14.6%	426	0.99	421	378	600	604	579
960	Department of Fire Programs	140,453	379,217	37.0%	89,001	1.05	93,451	83,812	133,091	133,944	128,478
961	Division of Capitol Police	66,044	573,834	11.5%	76,851	0.81	62,249	55,828	88,654	89,222	85,581
977	Virginia Cannabis Control Authority	51	0	N/A	616	1.00	616	244	387	389	373
980	In-State Undergraduate Tuition Moderation	0	0	N/A	0	1.00	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	2,239,962	5,125,835	43.7%	1,159,043	0.79	915,644	821,197	1,304,040	1,312,404	1,258,848
	Total	133,565,158	239,260,255	55.8%	49,811,034	0.84	42,979,047	38,544,004	61,206,876	61,599,449	59,085,703
	Target						41,841,269				

Note: The ultimate losses in column (3) do not include losses for agencies 996 & 998. Agencies 996 & 998 are political subdivisions and are not included in the allocation, but continue to have losses reported.

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

HISTORICAL PAYROLL AND PREMIUMS

Agency Code	Agency Name	Historical and Projected Payroll							Actual Premiums				
		2020	2021	2022	2023	2024	2025	2026	2020	2021	2022	2023	2024
		(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(4a)	(4b)	(4c)	(4d)	(4e)
100	Senate of Virginia	9,511,910	9,072,742	9,698,183	9,786,067	10,275,370	10,275,370	10,275,370	16,581	14,016	17,957	10,925	9,321
101	Virginia House of Delegates	14,334,100	12,626,208	15,286,855	14,295,997	15,010,797	15,010,797	15,010,797	14,703	15,103	15,800	14,639	13,876
103	Magistrate System	21,428,906	20,681,654	19,902,358	23,190,370	24,476,504	24,476,504	24,476,504	30,227	26,510	22,807	22,953	28,337
107	Division of Legislative Services	4,531,535	4,490,773	4,976,504	5,243,807	5,505,312	5,505,312	5,505,312	8,215	7,609	10,679	8,261	7,362
109	Division of Legislative Automated Systems	1,765,778	1,785,156	1,874,384	2,221,999	2,332,510	2,332,510	2,332,510	2,108	1,998	2,170	2,343	1,950
110	Joint Legislative Audit and Review Commission	2,904,328	2,883,523	3,065,351	3,163,342	3,321,509	3,321,509	3,321,509	3,076	2,983	3,533	3,748	3,163
111	Supreme Court of Virginia	16,916,148	19,230,425	22,432,049	24,518,305	25,743,551	25,743,551	25,743,551	24,125	34,260	31,787	38,800	39,352
112	Judicial Inquiry and Review Commission	382,076	432,762	412,497	435,649	457,432	457,432	457,432	478	453	479	580	439
113	Circuit Courts	31,059,093	30,749,414	31,796,229	33,900,026	35,595,028	35,595,028	35,595,028	33,826	32,121	35,476	33,680	27,947
114	General District Courts	56,090,542	55,006,782	56,728,618	61,725,332	65,102,161	65,102,161	65,102,161	74,861	81,930	95,845	82,585	65,427
115	Juvenile and Domestic Relations District Courts	42,606,310	42,456,106	44,099,643	47,883,461	50,274,930	50,274,930	50,274,930	45,528	55,873	60,012	56,259	38,299
116	Combined District Courts	6,987,923	6,403,225	6,535,237	7,370,745	7,739,029	7,739,029	7,739,029	9,740	8,900	8,411	8,396	7,000
117	Virginia State Bar	6,628,389	6,599,752	6,748,357	6,846,671	7,188,946	7,188,946	7,188,946	9,218	8,542	9,144	9,207	7,490
119	Lieutenant Governor	220,869	178,821	200,369	243,141	255,298	255,298	255,298	279	312	280	242	213
121	Office of the Governor	3,872,492	3,821,008	3,863,696	5,548,255	5,822,050	5,822,050	5,822,050	4,302	4,159	4,661	4,277	3,925
122	Department of Planning and Budget	4,003,879	3,852,347	4,181,939	4,493,975	4,715,283	4,715,283	4,715,283	4,721	4,543	4,769	4,902	4,269
123	Department of Military Affairs	19,137,100	19,332,554	18,704,286	20,116,532	21,117,402	21,117,402	21,117,402	444,832	394,390	496,016	578,094	369,907
125	Court of Appeals of Virginia	5,932,201	6,107,640	9,538,382	11,013,623	11,564,304	11,564,304	11,564,304	8,235	10,885	10,434	20,258	9,635
127	Department of Emergency Management	9,680,587	12,354,236	12,839,904	13,860,310	14,540,792	14,540,792	14,540,792	32,007	20,788	19,502	25,404	18,208
129	Department of Human Resource Management	9,392,276	9,308,769	10,222,496	10,515,545	11,041,178	11,041,178	11,041,178	9,743	9,228	10,591	17,477	15,738
132	Department of Elections	3,839,417	4,061,843	4,614,621	5,324,620	5,589,816	5,589,816	5,589,816	3,582	3,933	8,221	9,511	7,978
133	Auditor of Public Accounts	8,654,220	8,618,143	9,363,690	9,756,790	10,244,630	10,244,630	10,244,630	6,017	5,734	6,443	6,297	4,994
136	Virginia Information Technologies Agency	21,064,359	21,271,798	23,871,841	26,169,730	27,473,477	27,473,477	27,473,477	20,680	20,432	28,988	35,050	37,668
140	Department of Criminal Justice Services	8,412,893	9,064,246	11,080,545	12,449,105	13,071,554	13,071,554	13,071,554	8,730	8,419	10,820	17,221	17,078
141	Attorney General and Department of Law	31,773,733	30,559,859	35,037,995	42,719,799	44,854,420	44,854,420	44,854,420	34,333	32,779	36,310	35,008	34,986
146	The Science Museum of Virginia	4,359,724	3,161,168	4,119,616	5,063,598	5,316,148	5,316,148	5,316,148	15,854	14,947	15,694	11,751	12,185
147	Office of the State Inspector General	3,269,563	3,124,330	3,446,994	3,587,606	3,766,986	3,766,986	3,766,986	3,005	3,114	4,355	4,446	4,574
148	Virginia Commission for the Arts	353,054	352,029	338,767	451,289	473,853	473,853	473,853	416	392	443	470	357
151	Department of Accounts	12,222,124	12,467,129	13,362,041	13,175,697	13,820,215	13,820,215	13,820,215	12,559	12,683	13,782	14,671	12,459
152	Department of the Treasury	7,893,351	8,118,749	8,555,593	8,895,833	9,340,104	9,340,104	9,340,104	16,218	16,431	17,602	9,890	9,640
154	Department of Motor Vehicles	101,164,742	99,738,347	105,194,861	106,915,925	112,169,576	112,169,576	112,169,576	676,495	408,704	357,793	359,301	287,079
156	Department of State Police	178,042,427	187,246,154	203,342,004	226,119,024	239,062,625	239,062,625	239,062,625	6,456,214	6,987,515	6,945,885	7,740,252	6,453,347
157	Compensation Board	946,191	1,030,732	1,042,437	1,128,730	1,185,077	1,185,077	1,185,077	1,050	1,129	1,187	1,366	1,106
158	Virginia Retirement System	33,362,138	34,302,170	36,391,251	38,901,990	40,842,182	40,842,182	40,842,182	31,666	32,802	34,239	36,652	30,823
160	Virginia Criminal Sentencing Commission	715,499	705,222	710,630	793,568	833,247	833,247	833,247	784	812	897	943	751
161	Department of Taxation	49,518,254	47,667,040	50,788,520	54,196,827	56,860,024	56,860,024	56,860,024	68,677	83,495	55,151	67,377	64,193
162	Department of Accounts Transfer Payments	118,758	118,758	133,199	141,191	148,251	148,251	148,251	0	72	85	98	97
165	Department of Housing and Community Development	6,811,464	8,063,640	10,337,810	11,093,119	11,647,770	11,647,770	11,647,770	8,645	8,387	9,617	11,343	11,762
166	Secretary of the Commonwealth	1,132,316	1,213,101	1,366,471	1,653,094	1,735,709	1,735,709	1,735,709	1,326	1,231	1,406	1,601	1,444
171	State Corporation Commission	50,370,796	50,147,661	53,780,725	57,637,301	60,518,977	60,518,977	60,518,977	185,053	151,799	156,440	106,596	88,035
172	Virginia Lottery	22,029,727	23,984,485	27,294,718	30,044,038	31,539,316	31,539,316	31,539,316	30,441	39,560	42,443	58,340	36,634
174	Virginia College Savings Plan	9,682,982	10,535,599	11,266,778	12,679,527	13,310,420	13,310,420	13,310,420	9,595	9,748	11,287	12,538	10,749
180	Secretary of Administration	1,139,426	1,325,620	1,347,813	2,178,091	2,286,978	2,286,978	2,286,978	1,422	1,314	1,429	1,758	1,414
181	Department of Labor and Industry	8,791,442	9,210,390	10,041,196	10,668,372	11,201,469	11,201,469	11,201,469	48,690	40,734	49,548	49,790	45,780
182	Virginia Employment Commission	38,415,291	51,755,982	61,212,722	58,588,448	61,459,495	61,459,495	61,459,495	127,983	61,891	61,025	47,313	26,460
183	Secretary of Natural and Historic Resources	473,363	475,638	408,309	434,183	455,803	455,803	455,803	588	578	594	638	435
185	Secretary of Education	470,708	462,840	464,646	540,742	567,779	567,779	567,779	628	583	590	620	494
186	Secretary of Transportation	485,654	515,764	535,075	700,799	735,839	735,839	735,839	738	502	628	710	567
187	Secretary of Public Safety and Homeland Security	647,968	540,521	574,551	587,086	616,441	616,441	616,441	786	795	813	725	611
188	Secretary of Health and Human Resources	458,924	375,333	347,470	567,690	596,074	596,074	596,074	526	585	576	503	370
190	Secretary of Finance	512,940	513,942	538,780	568,555	596,983	596,983	596,983	771	1,102	643	689	573
191	Virginia Workers' Compensation Commission	19,511,028	19,246,385	19,678,345	21,345,770	22,411,203	22,411,203	22,411,203	98,784	81,804	79,168	56,403	44,222
192	Secretary of Commerce and Trade	608,462	482,113	488,094	777,622	816,476	816,476	816,476	686	697	763	646	518
193	Secretary of Agriculture and Forestry	305,446	312,452	290,259	364,042	382,244	382,244	382,244	329	370	387	419	312
194	Department of General Services	38,366,248	36,342,665	38,323,618	41,144,845	43,165,638	43,165,638	43,165,638	362,211	399,107	396,989	325,822	224,436
195	Secretary of Labor	0	0	424,703	372,066	390,669	390,669	390,669	0	0	0	162	161
199	Department of Conservation and Recreation	33,117,963	31,794,377	36,285,536	41,696,306	43,771,217	43,771,217	43,771,217	782,973	685,242	669,812	528,802	481,639
200	Children's Services	1,122,486	1,065,853	1,171,112	1,254,019	1,316,720	1,316,720	1,316,720	1,373	1,326	1,394	1,414	1,233
201	Department of Education, Central Office Operations	25,588,533	27,104,804	38,351,552	43,039,186	45,191,032	45,191,032	45,191,032	31,881	29,510	41,988	67,807	54,692

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

HISTORICAL PAYROLL AND PREMIUMS

Agency Code	Agency Name	Historical and Projected Payroll							Actual Premiums				
		2020	2021	2022	2023	2024	2025	2026	2020	2021	2022	2023	2024
		(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(4a)	(4b)	(4c)	(4d)	(4e)
202	The Library of Virginia	7,261,843	7,282,708	7,864,011	8,903,489	9,348,628	9,348,628	9,348,628	9,313	11,027	11,295	12,191	8,395
203	Wilson Workforce and Rehabilitation Center	12,475,020	10,028,040	9,974,132	10,484,034	11,005,585	11,005,585	11,005,585	200,151	165,676	106,999	91,367	67,322
204	The College of William and Mary In Virginia	160,729,161	159,003,496	167,124,436	180,691,379	190,016,512	190,016,512	190,016,512	777,377	689,153	598,984	648,912	640,708
207	University of Virginia	747,646,013	746,006,406	788,909,028	799,925,057	841,546,295	841,546,295	841,546,295	2,589,696	2,504,321	2,990,026	3,314,999	3,342,013
208	Virginia Polytechnic Institute and State University	683,813,363	684,348,891	738,011,496	804,864,405	849,266,879	849,266,879	849,266,879	3,944,484	3,692,121	3,510,267	2,793,006	2,481,474
209	University of Virginia Medical Center	544,901,147	594,072,914	598,187,782	662,812,479	693,077,157	693,077,157	693,077,157	6,109,143	5,575,448	4,928,923	4,773,114	4,936,747
211	Virginia Military Institute	32,469,580	32,983,001	34,708,909	35,727,294	37,513,658	37,513,658	37,513,658	300,776	258,043	230,829	260,184	234,427
212	Virginia State University	49,445,762	46,288,965	50,246,139	59,761,923	62,737,215	62,737,215	62,737,215	180,483	144,785	151,016	164,822	126,154
213	Norfolk State University	60,922,143	61,556,650	66,540,417	73,987,264	77,701,767	77,701,767	77,701,767	411,002	527,827	531,343	442,213	245,915
214	Longwood University	51,204,093	47,838,510	50,657,757	51,742,724	54,325,737	54,325,737	54,325,737	393,593	309,776	292,048	397,388	386,570
215	University of Mary Washington	50,847,449	46,838,426	48,335,818	50,373,185	52,882,749	52,882,749	52,882,749	337,022	301,459	344,491	397,375	235,840
216	James Madison University	237,703,673	229,720,473	244,310,098	257,564,076	270,642,017	270,642,017	270,642,017	1,201,151	1,442,362	1,596,840	1,733,409	1,135,733
217	Radford University	95,527,206	92,087,220	93,253,492	95,448,347	100,224,070	100,224,070	100,224,070	509,320	511,560	534,493	468,393	351,770
218	Virginia School for the Deaf and the Blind	6,531,484	6,357,340	6,472,348	6,686,759	7,020,273	7,020,273	7,020,273	70,630	80,522	91,699	92,890	69,056
221	Old Dominion University	200,543,656	190,557,246	213,897,994	218,346,384	229,783,695	229,783,695	229,783,695	985,524	695,447	765,464	737,350	716,279
222	Department of Professional and Occupational Regulation	11,111,453	10,393,910	10,895,626	11,728,399	12,312,617	12,312,617	12,312,617	12,721	12,571	12,606	12,398	10,564
223	Department of Health Professions	18,034,179	18,576,458	20,826,172	22,983,960	24,129,365	24,129,365	24,129,365	29,695	33,115	52,944	54,516	59,001
226	Board of Accountancy	872,197	829,937	873,784	987,918	1,037,274	1,037,274	1,037,274	1,044	1,023	1,094	1,110	926
229	VPI Cooperative Extension and Agricultural Experiment Station	56,820,897	55,507,486	56,773,599	60,249,826	63,286,823	63,286,823	63,286,823	262,413	248,646	315,251	242,491	214,744
233	Board of Bar Examiners	685,202	666,241	690,245	763,412	801,583	801,583	801,583	944	907	859	893	734
234	VSU Cooperative Extension and Agricultural Research Services	5,577,871	5,696,001	6,198,133	6,006,947	6,307,291	6,307,291	6,307,291	16,772	17,462	18,233	19,769	18,010
236	Virginia Commonwealth University	503,448,277	492,589,991	516,675,967	554,458,724	583,292,457	583,292,457	583,292,457	2,097,955	2,177,547	2,128,555	1,945,711	1,451,145
238	Virginia Museum of Fine Arts	16,778,872	15,884,329	17,855,806	19,937,266	20,914,927	20,914,927	20,914,927	168,894	127,302	133,188	126,588	134,225
239	Frontier Culture Museum of Virginia	1,362,241	1,289,005	1,486,131	1,720,311	1,806,281	1,806,281	1,806,281	6,223	7,904	4,887	4,484	3,351
241	Richard Bland College	8,649,950	7,793,875	8,757,109	9,448,305	9,919,849	9,919,849	9,919,849	55,319	54,918	63,960	60,374	54,146
242	Christopher Newport University	67,119,325	66,320,118	71,144,175	76,505,930	80,302,116	80,302,116	80,302,116	519,431	474,566	467,467	442,990	376,335
245	State Council of Higher Education for Virginia	4,236,475	4,112,033	4,333,637	5,087,205	5,341,561	5,341,561	5,341,561	4,749	4,654	5,099	5,224	4,355
246	University of Virginia's College at Wise	19,995,757	21,164,495	19,572,660	22,029,809	23,125,209	23,125,209	23,125,209	133,186	108,988	117,922	147,744	119,113
247	George Mason University	468,203,605	481,339,674	528,819,122	592,528,529	623,868,366	623,868,366	623,868,366	1,385,494	1,486,134	1,231,367	1,232,084	1,145,208
260	Virginia Community College System	527,798,323	512,156,274	532,440,241	545,747,217	572,982,570	572,982,570	572,982,570	1,603,064	1,488,696	1,533,079	1,702,988	1,244,507
262	Department for Aging and Rehabilitative Services	49,571,808	50,718,739	55,305,132	58,533,976	61,460,236	61,460,236	61,460,236	116,007	132,962	155,619	114,831	69,702
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,163,579	1,074,401	1,261,230	1,274,742	1,338,388	1,338,388	1,338,388	4,914	4,863	4,389	3,665	3,803
268	Virginia Institute of Marine Science	24,571,179	24,619,034	25,405,107	27,380,418	28,844,771	28,844,771	28,844,771	235,137	188,766	217,551	174,011	148,134
301	Department of Agriculture and Consumer Services	27,282,536	26,746,217	27,768,675	31,024,311	32,540,033	32,540,033	32,540,033	251,084	392,145	402,669	346,228	253,680
307	Virginia Agricultural Council	0	0	0	0	0	0	0	21	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	104,905	117,335	119,588	134,229	140,940	140,940	140,940	54	141	133	158	127
350	Department of Small Business and Supplier Diversity	2,813,046	2,788,210	3,411,087	3,679,988	3,862,811	3,862,811	3,862,811	3,156	3,315	3,742	3,925	3,812
402	Marine Resources Commission	8,207,997	8,205,975	8,324,533	8,637,129	9,061,076	9,061,076	9,061,076	160,042	138,900	133,374	136,342	141,751
403	Department of Wildlife Resources	26,779,994	25,716,546	27,714,765	29,959,332	31,433,499	31,433,499	31,433,499	527,332	436,977	573,748	711,938	677,037
405	Virginia Racing Commission	555,131	464,530	643,341	957,451	1,002,354	1,002,354	1,002,354	1,592	1,265	1,199	1,013	779
409	Department of Mines, Minerals and Energy	12,353,623	11,765,237	11,831,907	12,996,394	13,646,214	13,646,214	13,646,214	291,582	209,517	224,196	185,188	210,726
411	Department of Forestry	12,546,652	12,376,883	12,905,753	13,711,480	14,383,189	14,383,189	14,383,189	358,208	280,615	310,967	290,956	267,209
413	Commission on the Virginia Alcohol Safety Action Program	619,657	596,929	634,229	626,954	658,302	658,302	658,302	3,364	2,986	3,092	2,824	2,390
417	Gunston Hall	335,795	254,346	310,840	372,137	390,743	390,743	390,743	3,368	2,622	2,980	2,241	2,742
423	Department of Historic Resources	2,948,140	3,072,907	3,514,310	3,703,807	3,888,997	3,888,997	3,888,997	11,486	10,363	11,932	11,130	10,376
425	Jamestown-Yorktown Foundation	8,407,777	7,288,167	8,570,286	10,091,036	10,590,834	10,590,834	10,590,834	111,802	110,199	134,302	136,024	160,460
440	Department of Environmental Quality	53,570,393	53,071,685	55,851,714	60,274,920	63,288,605	63,288,605	63,288,605	463,623	708,290	683,034	576,530	491,918
454	Secretary of Veterans and Defense Affairs	600,941	627,091	524,785	654,421	687,142	687,142	687,142	791	680	754	841	558
501	Department of Transportation	483,629,777	485,558,155	511,653,459	544,551,280	571,063,579	571,063,579	571,063,579	12,892,975	12,292,572	11,552,354	11,575,442	9,233,097
505	Department of Rail and Public Transportation	5,369,905	5,689,786	5,465,570	6,243,572	6,555,750	6,555,750	6,555,750	6,572	5,987	6,935	7,736	5,856
506	Motor Vehicle Dealer Board	1,404,839	1,287,969	1,325,276	1,485,097	1,559,352	1,559,352	1,559,352	3,068	3,205	3,530	3,480	2,982
601	Department of Health	188,474,372	192,129,992	193,997,191	202,383,968	212,483,672	212,483,672	212,483,672	2,305,226	1,946,182	1,552,271	1,686,325	1,177,075
602	Department of Medical Assistance Services	40,488,875	42,776,094	48,484,923	49,641,417	52,123,488	52,123,488	52,123,488	35,127	34,100	56,943	62,272	62,614
606	Virginia Board for People with Disabilities	699,448	705,951	719,616	758,104	796,009	796,009	796,009	796	816	877	943	758
702	Department for the Blind and Vision Impaired	13,829,959	13,606,867	14,023,805	14,989,486	15,738,520	15,738,520	15,738,520	126,243	95,667	86,333	75,312	82,164
720	Department of Behavioral Health and Developmental Services	37,390,546	37,676,661	41,795,857	46,211,120	48,521,116	48,521,116	48,521,116	79,382	74,368	86,858	89,008	79,727
751	Department for the Deaf and Hard-of-Hearing	636,144	556,724	543,935	664,289	697,491	697,491	697,491	801	708	798	745	576

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

HISTORICAL PAYROLL AND PREMIUMS

Agency Code	Agency Name	Historical and Projected Payroll							Actual Premiums				
		2020	2021	2022	2023	2024	2025	2026	2020	2021	2022	2023	2024
		(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(4a)	(4b)	(4c)	(4d)	(4e)
765	Department of Social Services	104,560,392	102,368,319	101,543,108	104,625,808	109,835,043	109,835,043	109,835,043	113,428	99,936	105,065	93,932	80,685
766	Virginia Parole Board	1,420,197	1,475,610	1,958,200	2,075,595	2,179,371	2,179,371	2,179,371	1,918	1,980	1,975	2,115	2,156
777	Department of Juvenile Justice	78,374,916	76,033,778	73,804,569	82,767,554	86,816,324	86,816,324	86,816,324	2,605,617	2,181,459	2,032,882	2,151,646	1,607,623
778	Department of Forensic Science	24,889,802	24,946,746	26,265,965	27,583,251	28,953,326	28,953,326	28,953,326	172,392	169,564	209,456	231,161	198,134
792	Mental Health Treatment Centers	222,866,966	220,267,000	225,196,417	257,424,311	271,122,242	271,122,242	271,122,242	11,039,282	10,063,529	10,209,024	8,315,783	7,637,251
793	Intellectual Disabilities Training Centers	30,024,053	23,917,698	24,258,645	28,677,877	31,644,582	31,644,582	31,644,582	2,097,296	1,271,841	1,180,538	587,882	834,124
794	Virginia Center for Behavioral Rehabilitation	21,744,875	21,623,517	21,732,420	28,261,580	29,828,034	29,828,034	29,828,034	814,933	941,827	798,590	822,080	650,785
799	Department of Corrections	518,943,645	505,813,037	520,656,739	586,092,240	616,169,595	616,169,595	616,169,595	11,372,681	11,067,890	10,722,152	9,944,202	8,925,046
820	Capitol Square Preservation Council	126,924	92,459	93,999	1,363	1,431	1,431	1,431	117	118	161	125	101
834	Virginia Freedom of Information Advisory Council	133,110	143,353	154,254	168,644	177,076	177,076	177,076	158	159	169	194	166
839	Virginia Commission on Youth	246,750	216,392	237,428	274,363	288,082	288,082	288,082	301	301	313	292	253
840	Virginia Housing Commission	0	0	0	152,416	160,036	160,036	160,036	0	0	0	0	0
841	Department of Aviation	2,716,442	2,684,056	2,863,339	3,022,497	3,173,622	3,173,622	3,173,622	26,507	32,999	39,059	36,956	22,218
842	Chesapeake Bay Commission	87,405	90,027	92,728	96,535	101,362	101,362	101,362	100	121	111	122	100
844	Joint Commission on Health Care	447,868	372,663	482,268	531,385	557,954	557,954	557,954	567	594	562	500	513
847	Joint Commission on Technology and Science	112,586	141,949	61,197	76,869	80,712	80,712	80,712	87	90	143	192	66
848	Indigent Defense Commission	32,829,905	34,010,772	37,979,074	42,380,700	44,499,492	44,499,492	44,499,492	51,001	56,794	49,878	55,075	31,540
856	Opioid Abatement Authority	0	0	0	412,431	433,052	433,052	433,052	0	0	0	0	80
876	Virginia Conflict of Interest and Ethics Advisory Council	292,396	293,164	315,190	340,003	356,413	356,413	356,413	342	345	370	393	338
882	Behavioral Health Commission	0	0	59,723	349,245	366,707	366,707	366,707	0	0	0	81	142
883	American Revolution 250 Commission	881,685	0	58,580	477,431	501,303	501,303	501,303	0	0	0	0	0
912	Department of Veterans Services	39,302,581	39,388,155	41,515,324	49,326,928	51,683,243	51,683,243	51,683,243	920,882	905,568	606,681	846,941	497,400
913	Veterans Services Foundation	89,938	93,628	135,305	110,962	116,511	116,511	116,511	30	36	46	58	79
937	Southern Virginia Higher Education Center	2,442,912	2,082,728	2,530,502	3,016,073	3,166,873	3,166,873	3,166,873	2,852	2,779	2,971	2,702	2,624
938	New College Institute	985,565	1,113,919	1,199,451	1,130,236	1,186,748	1,186,748	1,186,748	1,090	1,206	1,241	1,630	1,319
942	Virginia Museum of Natural History	1,498,398	1,413,552	1,572,842	1,813,039	1,903,691	1,903,691	1,903,691	3,623	3,299	1,898	1,987	1,730
948	Southwest Virginia Higher Education Center	1,268,952	1,201,755	1,277,128	2,085,583	2,189,751	2,189,751	2,189,751	7,889	6,947	9,183	7,968	6,216
957	Commonwealth's Attorneys' Services Council	557,337	551,805	582,504	608,041	638,443	638,443	638,443	647	623	699	737	614
960	Department of Fire Programs	4,884,335	5,299,671	5,589,294	6,275,134	6,587,560	6,587,560	6,587,560	108,889	118,954	151,373	142,470	111,696
961	Division of Capitol Police	5,662,749	5,028,889	5,652,355	5,845,854	6,132,309	6,132,309	6,132,309	217,818	205,024	150,992	110,929	124,355
977	Virginia Cannabis Control Authority	0	0	149,389	880,402	924,422	924,422	924,422	0	0	0	0	579
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	93,650,944	108,433,563	118,657,620	131,682,756	138,208,605	138,208,605	138,208,605	1,532,780	1,654,466	1,938,588	1,730,637	1,390,193
Statewide Total		7,841,256,919	7,852,331,527	8,303,650,956	8,947,110,093	9,405,107,372	9,405,107,372	9,405,107,372	83,233,064	78,905,478	77,121,714	74,182,847	63,716,657

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF PAYROLL, PREMIUMS, AND EXPERIENCE MODIFICATION FACTORS

Agency Code	Agency Name	Payroll			Pay As You Go Premium			Experience Modification Factors		Adjusted FY 2025 Estimated Commercial Premium
		2024*	2025	% Change	2024	2025	% Change	Prior	Current	
		(3a)	(3b)	(3c)	(4a)	(4b)	(4c)	(5a)	(5b)	
100	Senate of Virginia	\$10,622,865	\$10,275,370	-3.3%	9,321	8,844	-5.1%	0.90	0.89	5,731
101	Virginia House of Delegates	16,548,579	15,010,797	-9.3%	13,876	12,485	-10.0%	0.86	0.86	8,089
103	Magistrate System	24,630,355	24,476,504	-0.6%	28,337	27,932	-1.4%	1.18	1.18	18,099
107	Division of Legislative Services	5,471,330	5,505,312	0.6%	7,362	5,058	-31.3%	1.38	0.95	3,277
109	Division of Legislative Automated Systems	2,061,655	2,332,510	13.1%	1,950	2,188	12.2%	0.97	0.97	1,418
110	Joint Legislative Audit and Review Commission	3,379,549	3,321,509	-1.7%	3,163	3,084	-2.5%	0.96	0.96	1,998
111	Supreme Court of Virginia	24,670,792	25,743,551	4.3%	39,352	37,224	-5.4%	1.43	1.40	24,119
112	Judicial Inquiry and Review Commission	454,778	457,432	0.6%	439	438	-0.2%	0.99	0.99	284
113	Circuit Courts	34,956,892	35,595,028	1.8%	27,947	25,786	-7.7%	0.82	0.83	16,708
114	General District Courts	65,790,770	65,102,161	-1.0%	65,427	45,455	-30.5%	1.02	0.75	29,453
115	Juvenile and Domestic Relations District Courts	48,495,832	50,274,930	3.7%	38,299	50,359	31.5%	0.81	1.09	32,630
116	Combined District Courts	7,179,311	7,739,029	7.8%	7,000	6,886	-1.6%	1.00	0.92	4,462
117	Virginia State Bar	7,439,277	7,188,946	-3.4%	7,490	6,530	-12.8%	0.92	0.93	4,231
119	Lieutenant Governor	218,834	255,298	16.7%	213	247	15.7%	1.00	1.00	160
121	Office of the Governor	4,238,050	5,822,050	37.4%	3,925	5,349	36.3%	0.95	0.95	3,466
122	Department of Planning and Budget	4,609,402	4,715,283	2.3%	4,269	4,332	1.5%	0.95	0.95	2,807
123	Department of Military Affairs	20,331,931	21,117,402	3.9%	369,907	347,041	-6.2%	1.10	1.05	228,756
125	Court of Appeals of Virginia	10,512,994	11,564,304	10.0%	9,635	9,971	3.5%	0.94	0.92	6,461
127	Department of Emergency Management	14,025,443	14,540,792	3.7%	18,208	17,235	-5.3%	0.91	0.91	10,936
129	Department of Human Resource Management	11,198,111	11,041,178	-1.4%	15,738	15,269	-3.0%	1.44	1.43	9,894
132	Department of Elections	5,082,675	5,589,816	10.0%	7,978	5,082	-36.3%	1.61	0.94	3,293
133	Auditor of Public Accounts	10,322,035	10,244,630	-0.7%	4,994	4,422	-11.5%	0.97	0.96	2,865
136	Virginia Information Technologies Agency	26,293,361	27,473,477	4.5%	37,668	21,647	-42.5%	1.46	0.81	14,026
140	Department of Criminal Justice Services	12,135,488	13,071,554	7.7%	17,078	17,628	3.2%	1.41	1.38	11,422
141	Attorney General and Department of Law	41,661,774	44,854,420	7.7%	34,986	42,356	21.1%	0.86	1.11	27,445
146	The Science Museum of Virginia	4,464,072	5,316,148	19.1%	12,185	14,045	15.3%	0.90	0.94	9,100
147	Office of the State Inspector General	3,795,049	3,766,986	-0.7%	4,574	4,678	2.3%	0.93	0.93	2,887
148	Virginia Commission for the Arts	370,131	473,853	28.0%	357	454	27.0%	0.99	0.99	294
151	Department of Accounts	14,688,072	13,820,215	-5.9%	12,459	11,628	-6.7%	0.87	0.87	7,534
152	Department of the Treasury	9,416,917	9,340,104	-0.8%	9,640	9,575	-0.7%	1.05	1.06	6,204
154	Department of Motor Vehicles	115,136,892	112,169,576	-2.6%	287,079	287,100	0.0%	1.38	1.72	246,304
156	Department of State Police	236,095,608	239,062,625	1.3%	6,453,347	6,103,007	-5.4%	1.55	1.54	4,026,232
157	Compensation Board	1,145,768	1,185,077	3.4%	1,106	1,135	2.6%	0.99	0.99	735
158	Virginia Retirement System	40,017,701	40,842,182	2.1%	30,823	30,414	-1.3%	0.79	0.77	19,707
160	Virginia Criminal Sentencing Commission	777,839	833,247	7.1%	751	919	22.4%	0.99	1.14	595
161	Department of Taxation	55,825,455	56,860,024	1.9%	64,193	79,660	24.1%	1.23	1.53	51,616
162	Department of Accounts Transfer Payments	146,852	148,251	1.0%	97	102	5.6%	1.00	1.00	66
165	Department of Housing and Community Development	11,370,073	11,647,770	2.4%	11,762	10,978	-6.7%	0.96	0.90	7,113
166	Secretary of the Commonwealth	1,495,853	1,735,709	16.0%	1,444	1,645	13.9%	0.99	0.98	1,066
171	State Corporation Commission	59,213,066	60,518,977	2.2%	88,035	86,880	-1.3%	0.67	0.67	56,294
172	Virginia Lottery	30,007,842	31,539,316	5.1%	36,634	51,844	41.5%	1.24	1.69	33,592
174	Virginia College Savings Plan	12,387,415	13,310,420	7.5%	10,749	11,328	5.4%	0.89	0.88	7,340
180	Secretary of Administration	1,480,335	2,286,978	54.5%	1,414	2,168	53.2%	0.98	0.98	1,404
181	Department of Labor and Industry	11,033,733	11,201,469	1.5%	45,780	36,498	-20.3%	0.95	0.80	23,649

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF PAYROLL, PREMIUMS, AND EXPERIENCE MODIFICATION FACTORS

Agency Code (1)	Agency Name (2)	Payroll			Pay As You Go Premium			Experience Modification Factors		Adjusted FY 2025 Estimated Commercial Premium (6)
		2024* (3a)	2025 (3b)	% Change (3c)	2024 (4a)	2025 (4b)	% Change (4c)	Prior (5a)	Current (5b)	
182	Virginia Employment Commission	66,491,974	61,459,495	-7.6%	26,460	29,664	12.1%	0.85	0.97	39,044
183	Secretary of Natural and Historic Resources	450,160	455,803	1.3%	435	436	0.4%	0.99	0.99	283
185	Secretary of Education	512,216	567,779	10.8%	494	544	10.0%	0.99	0.99	352
186	Secretary of Transportation	587,779	735,839	25.2%	567	705	24.2%	0.99	0.99	456
187	Secretary of Public Safety and Homeland Security	633,442	616,441	-2.7%	611	590	-3.5%	0.99	0.99	382
188	Secretary of Health and Human Resources	383,086	596,074	55.6%	370	571	54.3%	0.99	0.99	370
190	Secretary of Finance	594,005	596,983	0.5%	573	572	-0.3%	0.99	0.99	370
191	Virginia Workers' Compensation Commission	21,675,949	22,411,203	3.4%	44,222	29,454	-33.4%	0.74	0.74	19,084
192	Secretary of Commerce and Trade	537,024	816,476	52.0%	518	782	50.8%	0.99	0.99	507
193	Secretary of Agriculture and Forestry	319,969	382,244	19.5%	312	370	18.5%	1.00	1.00	240
194	Department of General Services	44,316,513	43,165,638	-2.6%	224,436	214,855	-4.3%	0.79	0.85	139,215
195	Secretary of Labor	467,596	390,669	-16.5%	161	166	3.2%	1.00	1.00	108
199	Department of Conservation and Recreation	39,086,337	43,771,217	12.0%	481,639	520,672	8.1%	0.79	0.83	341,571
200	Children's Services	1,290,014	1,316,720	2.1%	1,233	1,248	1.2%	0.98	0.98	809
201	Department of Education, Central Office Operations	42,043,523	45,191,032	7.5%	54,692	50,758	-7.2%	1.21	1.12	32,826
202	The Library of Virginia	8,644,342	9,348,628	8.1%	8,395	13,684	63.0%	0.94	1.49	8,867
203	Wilson Workforce and Rehabilitation Center	10,923,050	11,005,585	0.8%	67,322	70,444	4.6%	0.72	0.78	45,644
204	The College of William and Mary In Virginia	183,616,836	190,016,512	3.5%	640,708	595,558	-7.0%	0.63	0.61	385,859
207	University of Virginia	865,772,551	841,546,295	-2.8%	3,342,013	2,807,858	-16.0%	0.83	0.77	1,901,204
208	Virginia Polytechnic Institute and State University	809,145,889	849,266,879	5.0%	2,481,474	2,436,476	-1.8%	0.63	0.63	1,700,913
209	University of Virginia Medical Center	647,852,947	693,077,157	7.0%	4,936,747	4,939,390	0.1%	0.97	0.99	3,409,127
211	Virginia Military Institute	37,931,095	37,513,658	-1.1%	234,427	203,880	-13.0%	0.90	0.86	138,968
212	Virginia State University	55,119,699	62,737,215	13.8%	126,154	181,496	43.9%	0.63	0.67	118,730
213	Norfolk State University	72,936,159	77,701,767	6.5%	245,915	232,139	-5.6%	0.99	0.96	184,975
214	Longwood University	55,729,419	54,325,737	-2.5%	386,570	325,561	-15.8%	1.14	1.03	210,449
215	University of Mary Washington	53,020,534	52,882,749	-0.3%	235,840	204,445	-13.3%	0.84	0.89	162,624
216	James Madison University	267,988,413	270,642,017	1.0%	1,135,733	909,112	-20.0%	0.77	0.66	624,245
217	Radford University	102,380,795	100,224,070	-2.1%	351,770	348,398	-1.0%	0.57	0.62	224,782
218	Virginia School for the Deaf and the Blind	7,107,833	7,020,273	-1.2%	69,056	47,046	-31.9%	1.19	0.86	30,483
221	Old Dominion University	234,846,524	229,783,695	-2.2%	716,279	672,959	-6.0%	0.56	0.58	439,956
222	Department of Professional and Occupational Regulation	11,973,914	12,312,617	2.8%	10,564	10,654	0.9%	0.88	0.88	6,903
223	Department of Health Professions	22,711,468	24,129,365	6.2%	59,001	36,023	-38.9%	1.33	0.82	23,341
226	Board of Accountancy	958,930	1,037,274	8.2%	926	993	7.3%	0.99	0.99	643
229	VPI Cooperative Extension and Agricultural Experiment Station	62,438,280	63,286,823	1.4%	214,744	176,989	-17.6%	0.65	0.57	114,679
233	Board of Bar Examiners	760,321	801,583	5.4%	734	767	4.6%	0.99	0.99	497
234	VSU Cooperative Extension and Agricultural Research Services	6,707,401	6,307,291	-6.0%	18,010	28,553	58.5%	0.81	0.78	18,501
236	Virginia Commonwealth University	567,121,621	583,292,457	2.9%	1,451,145	959,165	-33.9%	0.56	0.39	634,566
238	Virginia Museum of Fine Arts	19,327,438	20,914,927	8.2%	134,225	135,230	0.7%	0.85	0.85	87,047
239	Frontier Culture Museum of Virginia	1,631,651	1,806,281	10.7%	3,351	2,928	-12.6%	1.01	1.02	1,897
241	Richard Bland College	9,563,430	9,919,849	3.7%	54,146	36,325	-32.9%	1.02	0.71	23,446
242	Christopher Newport University	77,862,189	80,302,116	3.1%	376,335	425,938	13.2%	0.69	0.73	291,852
245	State Council of Higher Education for Virginia	4,752,213	5,341,561	12.4%	4,355	4,856	11.5%	0.94	0.94	3,146
246	University of Virginia's College at Wise	21,470,083	23,125,209	7.7%	119,113	116,483	-2.2%	0.97	0.95	75,475
247	George Mason University	579,464,763	623,868,366	7.7%	1,145,208	1,274,403	11.3%	0.48	0.52	873,889

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

SUMMARY OF PAYROLL, PREMIUMS, AND EXPERIENCE MODIFICATION FACTORS

Agency Code	Agency Name	Payroll			Pay As You Go Premium			Experience Modification Factors		Adjusted FY 2025 Estimated Commercial Premium
		2024*	2025	% Change	2024	2025	% Change	Prior	Current	
		(3a)	(3b)	(3c)	(4a)	(4b)	(4c)	(5a)	(5b)	
260	Virginia Community College System	583,627,619	572,982,570	-1.8%	1,244,507	1,170,882	-5.9%	0.70	0.76	820,643
262	Department for Aging and Rehabilitative Services	60,878,647	61,460,236	1.0%	69,702	59,119	-15.2%	0.85	0.79	38,137
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,380,502	1,338,388	-3.1%	3,803	3,283	-13.7%	0.95	0.95	2,127
268	Virginia Institute of Marine Science	27,899,930	28,844,771	3.4%	148,134	137,518	-7.2%	0.67	0.67	89,104
301	Department of Agriculture and Consumer Services	30,970,240	32,540,033	5.1%	253,680	291,150	14.8%	0.74	0.89	188,650
307	Virginia Agricultural Council	0	0	N/A	0	0	N/A	1.00	1.00	0
309	Virginia Innovation Partnership Authority	0	0	N/A	0	0	N/A	1.00	1.00	0
327	Department of Workforce Development and Advancement	0	0	N/A	0	0	N/A	1.00	1.00	0
330	Virginia-Israel Advisory Board	130,674	140,940	7.9%	127	136	7.0%	1.00	1.00	88
350	Department of Small Business and Supplier Diversity	3,759,471	3,862,811	2.7%	3,812	3,624	-4.9%	1.04	0.97	2,348
402	Marine Resources Commission	9,158,128	9,061,076	-1.1%	141,751	105,544	-25.5%	0.93	0.94	69,687
403	Department of Wildlife Resources	30,391,265	31,433,499	3.4%	677,037	470,580	-30.5%	1.95	1.43	304,055
405	Virginia Racing Commission	685,631	1,002,354	46.2%	779	960	23.3%	0.99	0.99	622
409	Department of Mines, Minerals and Energy	13,044,678	13,646,214	4.6%	210,726	203,584	-3.4%	1.04	1.13	133,096
411	Department of Forestry	14,154,154	14,383,189	1.6%	267,209	248,070	-7.2%	1.22	1.20	160,737
413	Commission on the Virginia Alcohol Safety Action Program	695,223	658,302	-5.3%	2,390	1,783	-25.4%	0.97	0.97	1,155
417	Gunston Hall	336,011	390,743	16.3%	2,742	2,541	-7.3%	0.97	0.97	1,646
423	Department of Historic Resources	3,842,410	3,888,997	1.2%	10,376	6,429	-38.0%	1.39	0.93	4,165
425	Jamestown-Yorktown Foundation	9,316,052	10,590,834	13.7%	160,460	158,712	-1.1%	1.22	1.27	102,805
440	Department of Environmental Quality	61,539,284	63,288,605	2.8%	491,918	486,391	-1.1%	0.50	0.53	315,156
454	Secretary of Veterans and Defense Affairs	578,575	687,142	18.8%	558	658	17.8%	0.99	0.99	426
501	Department of Transportation	560,697,246	571,063,579	1.8%	9,233,097	8,754,807	-5.2%	0.59	0.61	5,934,096
505	Department of Rail and Public Transportation	6,022,323	6,555,750	8.9%	5,856	6,130	4.7%	0.94	0.94	3,972
506	Motor Vehicle Dealer Board	1,458,668	1,559,352	6.9%	2,982	3,084	3.4%	0.98	0.97	1,998
601	Department of Health	213,090,255	212,483,672	-0.3%	1,177,075	1,022,081	-13.2%	0.62	0.57	706,736
602	Department of Medical Assistance Services	53,074,900	52,123,488	-1.8%	62,614	37,289	-40.4%	1.21	0.74	24,161
606	Virginia Board for People with Disabilities	785,612	796,009	1.3%	758	762	0.5%	0.99	0.99	494
702	Department for the Blind and Vision Impaired	15,403,690	15,738,520	2.2%	82,164	68,707	-16.4%	1.15	0.99	44,519
720	Department of Behavioral Health and Developmental Services	45,984,873	48,521,116	5.5%	79,727	73,658	-7.6%	1.35	1.24	46,945
751	Department for the Deaf and Hard-of-Hearing	596,490	697,491	16.9%	576	668	16.0%	0.99	0.99	433
765	Department of Social Services	111,587,516	109,835,043	-1.6%	80,685	76,601	-5.1%	0.73	0.71	49,633
766	Virginia Parole Board	2,042,874	2,179,371	6.7%	2,156	2,307	7.0%	0.99	0.98	1,495
777	Department of Juvenile Justice	81,191,134	86,816,324	6.9%	1,607,623	1,305,848	-18.8%	1.39	1.18	947,092
778	Department of Forensic Science	28,892,355	28,953,326	0.2%	198,134	176,171	-11.1%	0.96	0.93	114,149
792	Mental Health Treatment Centers	284,075,780	271,122,242	-4.6%	7,637,251	7,081,168	-7.3%	1.82	1.92	4,955,815
793	Intellectual Disabilities Training Centers	32,091,358	31,644,582	-1.4%	834,124	508,955	-39.0%	1.54	1.28	530,760
794	Virginia Center for Behavioral Rehabilitation	28,305,933	29,828,034	5.4%	650,785	670,040	3.0%	1.00	1.09	435,238
799	Department of Corrections	587,256,729	616,169,595	4.9%	8,925,046	7,874,785	-11.8%	0.99	0.89	5,689,812
820	Capitol Square Preservation Council	103,220	1,431	-98.6%	101	1	-98.6%	1.00	1.00	1
834	Virginia Freedom of Information Advisory Council	170,065	177,076	4.1%	166	171	3.3%	1.00	1.00	111
839	Virginia Commission on Youth	259,043	288,082	11.2%	253	279	10.3%	1.00	1.00	181
840	Virginia Housing Commission	0	160,036	N/A	0	46	N/A	1.00	1.00	30
841	Department of Aviation	3,151,631	3,173,622	0.7%	22,218	18,331	-17.5%	0.85	0.83	11,878
842	Chesapeake Bay Commission	102,233	101,362	-0.9%	100	98	-1.7%	1.00	1.00	64

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF PAYROLL, PREMIUMS, AND EXPERIENCE MODIFICATION FACTORS

Agency Code (1)	Agency Name (2)	Payroll			Pay As You Go Premium			Experience Modification Factors		Adjusted FY 2025 Estimated Commercial Premium (6)
		2024* (3a)	2025 (3b)	% Change (3c)	2024 (4a)	2025 (4b)	% Change (4c)	Prior (5a)	Current (5b)	
844	Joint Commission on Health Care	531,700	557,954	4.9%	513	534	4.1%	0.99	0.99	346
847	Joint Commission on Technology and Science	67,469	80,712	19.6%	66	78	18.7%	1.00	1.00	51
848	Indigent Defense Commission	41,857,980	44,499,492	6.3%	31,540	29,347	-7.0%	0.80	0.82	19,734
856	Opioid Abatement Authority	288,750	433,052	50.0%	80	157	96.6%	1.00	1.00	102
876	Virginia Conflict of Interest and Ethics Advisory Council	346,942	356,413	2.7%	338	345	1.9%	1.00	1.00	223
882	Behavioral Health Commission	412,000	366,707	-11.0%	142	156	10.0%	1.00	1.00	101
883	American Revolution 250 Commission	64,584	501,303	676.2%	0	5,948	N/A	1.22	0.96	3,854
912	Department of Veterans Services	62,484,742	51,683,243	-17.3%	497,400	408,969	-17.8%	1.06	1.14	326,465
913	Veterans Services Foundation	148,830	116,511	-21.7%	79	68	-13.3%	1.00	1.00	44
937	Southern Virginia Higher Education Center	2,775,033	3,166,873	14.1%	2,624	2,971	13.2%	0.97	0.97	1,925
938	New College Institute	1,303,655	1,186,748	-9.0%	1,319	1,218	-7.7%	0.98	0.98	789
942	Virginia Museum of Natural History	1,723,059	1,903,691	10.5%	1,730	3,056	76.6%	1.03	1.66	1,980
948	Southwest Virginia Higher Education Center	1,393,119	2,189,751	57.2%	6,216	9,799	57.6%	0.91	0.92	6,349
957	Commonwealth's Attorneys' Services Council	635,696	638,443	0.4%	614	611	-0.4%	0.99	0.99	396
960	Department of Fire Programs	6,037,777	6,587,560	9.1%	111,696	135,938	21.7%	0.93	1.05	87,839
961	Division of Capitol Police	6,911,923	6,132,309	-11.3%	124,355	90,350	-27.3%	0.90	0.81	58,511
977	Virginia Cannabis Control Authority	164,701	924,422	461.3%	579	335	-42.1%	1.00	1.00	217
980	In-State Undergraduate Tuition Moderation	0	0	N/A	0	0	N/A	1.00	1.00	0
999	Virginia Alcoholic Beverage Control Authority	126,599,840	138,208,605	9.2%	1,390,193	1,291,274	-7.1%	0.91	0.79	860,657
Statewide Total		9,202,830,356	9,405,107,372	2.2%	63,716,657	58,530,151	-8.1%	0.87	0.84	40,395,931

*Column (3a) uses the estimated FY 2024 payroll used in the FY 2024 premium allocation.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF COMBINED AGENCY CODES

GIVEN AGENCY:	ROLLED INTO:
10 - Virginia Polytechnic Institute & State University	208 - Virginia Polytechnic Institute and State University
11 - Department of State Police	156 - Department of State Police
100 - Senate of Virginia	100 - Senate of Virginia
101 - Virginia House of Delegates	101 - Virginia House of Delegates
103 - Magistrate System	103 - Magistrate System
107 - Division of Legislative Services	107 - Division of Legislative Services
109 - Division of Legislative Automated Systems	109 - Division of Legislative Automated Systems
110 - Joint Legislative Audit and Review Commission	110 - Joint Legislative Audit and Review Commission
111 - Supreme Court of Virginia	111 - Supreme Court of Virginia
112 - Judicial Inquiry and Review Commission	112 - Judicial Inquiry and Review Commission
113 - Circuit Courts	113 - Circuit Courts
114 - General District Courts	114 - General District Courts
115 - Juvenile and Domestic Relations District Courts	115 - Juvenile and Domestic Relations District Courts
116 - Combined District Courts	116 - Combined District Courts
117 - Virginia State Bar	117 - Virginia State Bar
119 - Lieutenant Governor	119 - Lieutenant Governor
121 - Office of the Governor	121 - Office of the Governor
122 - Department of Planning and Budget	122 - Department of Planning and Budget
123 - Department of Military Affairs	123 - Department of Military Affairs
125 - Court of Appeals of Virginia	125 - Court of Appeals of Virginia
127 - Department of Emergency Management	127 - Department of Emergency Management
128 - Virginia Veterans Care Center	912 - Department of Veterans Services
129 - Department of Human Resource Management	129 - Department of Human Resource Management
132 - Department of Elections	132 - Department of Elections
133 - Auditor of Public Accounts	133 - Auditor of Public Accounts
136 - Virginia Information Technologies Agency	136 - Virginia Information Technologies Agency
140 - Department of Criminal Justice Services	140 - Department of Criminal Justice Services
141 - Attorney General and Department of Law	141 - Attorney General and Department of Law
142 - Virginia State Crime Commission	107 - Division of Legislative Services
143 - Division of Debt Collection	141 - Attorney General and Department of Law
146 - The Science Museum of Virginia	146 - The Science Museum of Virginia
147 - Office of the State Inspector General	147 - Office of the State Inspector General
148 - Virginia Commission for the Arts	148 - Virginia Commission for the Arts
151 - Department of Accounts	151 - Department of Accounts
152 - Department of the Treasury	152 - Department of the Treasury
154 - Department of Motor Vehicles	154 - Department of Motor Vehicles
156 - Department of State Police	156 - Department of State Police
157 - Compensation Board	157 - Compensation Board
158 - Virginia Retirement System	158 - Virginia Retirement System
160 - Virginia Criminal Sentencing Commission	160 - Virginia Criminal Sentencing Commission
161 - Department of Taxation	161 - Department of Taxation
162 - Department of Accounts Transfer Payments	162 - Department of Accounts Transfer Payments
163 - Department for the Aging	262 - Department for Aging and Rehabilitative Services
164 - Virginia Management Fellows Program Administration	129 - Department of Human Resource Management
165 - Department of Housing and Community Development	165 - Department of Housing and Community Development
166 - Secretary of the Commonwealth	166 - Secretary of the Commonwealth
171 - State Corporation Commission	171 - State Corporation Commission
172 - Virginia Lottery	172 - Virginia Lottery
174 - Virginia College Savings Plan	174 - Virginia College Savings Plan
180 - Secretary of Administration	180 - Secretary of Administration
181 - Department of Labor and Industry	181 - Department of Labor and Industry
182 - Virginia Employment Commission	182 - Virginia Employment Commission
183 - Secretary of Natural and Historic Resources	183 - Secretary of Natural and Historic Resources
185 - Secretary of Education	185 - Secretary of Education
186 - Secretary of Transportation	186 - Secretary of Transportation
187 - Secretary of Public Safety and Homeland Security	187 - Secretary of Public Safety and Homeland Security
188 - Secretary of Health and Human Resources	188 - Secretary of Health and Human Resources
190 - Secretary of Finance	190 - Secretary of Finance
191 - Virginia Workers' Compensation Commission	191 - Virginia Workers' Compensation Commission
192 - Secretary of Commerce and Trade	192 - Secretary of Commerce and Trade
193 - Secretary of Agriculture and Forestry	193 - Secretary of Agriculture and Forestry
194 - Department of General Services	194 - Department of General Services

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF COMBINED AGENCY CODES

GIVEN AGENCY:	ROLLED INTO:
195 - Secretary of Labor	195 - Secretary of Labor
199 - Department of Conservation and Recreation	199 - Department of Conservation and Recreation
200 - Children's Services	200 - Children's Services
201 - Department of Education, Central Office Operations	201 - Department of Education, Central Office Operations
202 - The Library of Virginia	202 - The Library of Virginia
203 - Wilson Workforce and Rehabilitation Center	203 - Wilson Workforce and Rehabilitation Center
204 - The College of William and Mary In Virginia	204 - The College of William and Mary In Virginia
207 - University of Virginia	207 - University of Virginia
208 - Virginia Polytechnic Institute and State University	208 - Virginia Polytechnic Institute and State University
209 - University of Virginia Medical Center	209 - University of Virginia Medical Center
211 - Virginia Military Institute	211 - Virginia Military Institute
212 - Virginia State University	212 - Virginia State University
213 - Norfolk State University	213 - Norfolk State University
214 - Longwood University	214 - Longwood University
215 - University of Mary Washington	215 - University of Mary Washington
216 - James Madison University	216 - James Madison University
217 - Radford University	217 - Radford University
218 - Virginia School for the Deaf and the Blind	218 - Virginia School for the Deaf and the Blind
221 - Old Dominion University	221 - Old Dominion University
222 - Department of Professional and Occupational Regulation	222 - Department of Professional and Occupational Regulation
223 - Department of Health Professions	223 - Department of Health Professions
226 - Board of Accountancy	226 - Board of Accountancy
229 - VPI Cooperative Extension and Agricultural Experiment Station	229 - VPI Cooperative Extension and Agricultural Experiment Station
232 - Dept of Minority Business Enterprise	350 - Department of Small Business and Supplier Diversity
233 - Board of Bar Examiners	233 - Board of Bar Examiners
234 - VSU Cooperative Extension and Agricultural Research Services	234 - VSU Cooperative Extension and Agricultural Research Services
236 - Virginia Commonwealth University	236 - Virginia Commonwealth University
238 - Virginia Museum of Fine Arts	238 - Virginia Museum of Fine Arts
239 - Frontier Culture Museum of Virginia	239 - Frontier Culture Museum of Virginia
241 - Richard Bland College	241 - Richard Bland College
242 - Christopher Newport University	242 - Christopher Newport University
245 - State Council of Higher Education for Virginia	245 - State Council of Higher Education for Virginia
246 - University of Virginia's College at Wise	246 - University of Virginia's College at Wise
247 - George Mason University	247 - George Mason University
260 - Virginia Community College System	260 - Virginia Community College System
261 - Virginia Community College System-Central Office	260 - Virginia Community College System
262 - Department for Aging and Rehabilitative Services	262 - Department for Aging and Rehabilitative Services
263 - Virginia Rehabilitation Center for the Blind and Vision Impaired	263 - Virginia Rehabilitation Center for the Blind and Vision Impaired
268 - Virginia Institute of Marine Science	268 - Virginia Institute of Marine Science
270 - Virginia Community College System - Shared Services Center	260 - Virginia Community College System
275 - New River Community College	260 - Virginia Community College System
276 - Southside Virginia Community College	260 - Virginia Community College System
277 - Paul D. Camp Community College	260 - Virginia Community College System
278 - Rappahannock Community College	260 - Virginia Community College System
279 - Danville Community College	260 - Virginia Community College System
280 - Northern Virginia Community College	260 - Virginia Community College System
282 - Piedmont Virginia Community College	260 - Virginia Community College System
283 - J. Sargeant Reynolds Community College	260 - Virginia Community College System
284 - Eastern Shore Community College	260 - Virginia Community College System
285 - Patrick & Henry Community College	260 - Virginia Community College System
286 - Virginia Western Community College	260 - Virginia Community College System
287 - Mountain Gateway Community College	260 - Virginia Community College System
288 - Wytheville Community College	260 - Virginia Community College System
290 - Brightpoint Community College	260 - Virginia Community College System
291 - Blue Ridge Community College	260 - Virginia Community College System
292 - Central Virginia Community College	260 - Virginia Community College System
293 - Virginia Peninsula Community College	260 - Virginia Community College System
294 - Southwest Virginia Community College	260 - Virginia Community College System
295 - Tidewater Community College	260 - Virginia Community College System
296 - Virginia Highlands Community College	260 - Virginia Community College System
297 - Germanna Community College	260 - Virginia Community College System
298 - Laurel Ridge Community College	260 - Virginia Community College System

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF COMBINED AGENCY CODES

GIVEN AGENCY:	ROLLED INTO:
299 - Mountain Empire Community College	260 - Virginia Community College System
301 - Department of Agriculture and Consumer Services	301 - Department of Agriculture and Consumer Services
307 - Virginia Agricultural Council	307 - Virginia Agricultural Council
309 - Virginia Innovation Partnership Authority	309 - Virginia Innovation Partnership Authority
325 - Department of Business Assistance	350 - Department of Small Business and Supplier Diversity
327 - Department of Workforce Development and Advancement	327 - Department of Workforce Development and Advancement
330 - Virginia-Israel Advisory Board	330 - Virginia-Israel Advisory Board
350 - Department of Small Business and Supplier Diversity	350 - Department of Small Business and Supplier Diversity
400 - Jamestown-Yorktown Commemorations	883 - American Revolution 250 Commission
402 - Marine Resources Commission	402 - Marine Resources Commission
403 - Department of Wildlife Resources	403 - Department of Wildlife Resources
405 - Virginia Racing Commission	405 - Virginia Racing Commission
409 - Department of Mines, Minerals and Energy	409 - Department of Mines, Minerals and Energy
411 - Department of Forestry	411 - Department of Forestry
413 - Commission on the Virginia Alcohol Safety Action Program	413 - Commission on the Virginia Alcohol Safety Action Program
417 - Gunston Hall	417 - Gunston Hall
423 - Department of Historic Resources	423 - Department of Historic Resources
425 - Jamestown-Yorktown Foundation	425 - Jamestown-Yorktown Foundation
440 - Department of Environmental Quality	440 - Department of Environmental Quality
454 - Secretary of Veterans and Defense Affairs	454 - Secretary of Veterans and Defense Affairs
501 - Department of Transportation	501 - Department of Transportation
502 - Central Garage	501 - Department of Transportation
503 - Department of Transportation Transfer Payments	501 - Department of Transportation
505 - Department of Rail and Public Transportation	505 - Department of Rail and Public Transportation
506 - Motor Vehicle Dealer Board	506 - Motor Vehicle Dealer Board
510 - VDOT - Central Office	501 - Department of Transportation
511 - VDOT - Bristol District	501 - Department of Transportation
512 - VDOT - Salem District	501 - Department of Transportation
513 - VDOT - Lynchburg District	501 - Department of Transportation
514 - VDOT - Richmond District	501 - Department of Transportation
515 - VDOT - Suffolk District	501 - Department of Transportation
516 - VDOT - Fredricksburg District	501 - Department of Transportation
517 - VDOT - Culpeper District	501 - Department of Transportation
518 - VDOT - Staunton District	501 - Department of Transportation
519 - VDOT - Northern Virginia District	501 - Department of Transportation
520 - VDOT - Hourly	501 - Department of Transportation
601 - Department of Health	601 - Department of Health
602 - Department of Medical Assistance Services	602 - Department of Medical Assistance Services
606 - Virginia Board for People with Disabilities	606 - Virginia Board for People with Disabilities
701 - Department of Corrections - Central Administration	799 - Department of Corrections
702 - Department for the Blind and Vision Impaired	702 - Department for the Blind and Vision Impaired
703 - Central State Hospital	792 - Mental Health Treatment Centers
704 - Eastern State Hospital	792 - Mental Health Treatment Centers
705 - Southwestern Virginia Mental Health Institute	792 - Mental Health Treatment Centers
706 - Western State Hospital	792 - Mental Health Treatment Centers
707 - Central Virginia Training Center	793 - Intellectual Disabilities Training Centers
708 - Commonwealth Center for Children and Adolescents	792 - Mental Health Treatment Centers
709 - Powhatan Correctional Center	799 - Department of Corrections
711 - Virginia Correctional Enterprises	799 - Department of Corrections
716 - Virginia Correctional Center for Women	799 - Department of Corrections
717 - Southampton Correctional Center	799 - Department of Corrections
718 - Bland Correctional Center	799 - Department of Corrections
719 - James River Correctional Center	799 - Department of Corrections
720 - Department of Behavioral Health and Developmental Services	720 - Department of Behavioral Health and Developmental Services
721 - State Farm Enterprise Unit	799 - Department of Corrections
723 - Southeastern Virginia Training Center	793 - Intellectual Disabilities Training Centers
724 - Catawba Hospital	792 - Mental Health Treatment Centers
728 - Northern Virginia Mental Health Institute	792 - Mental Health Treatment Centers
729 - Piedmont Geriatric Hospital	792 - Mental Health Treatment Centers
730 - Brunswick Correctional Center	799 - Department of Corrections
733 - Sussex One State Prison	799 - Department of Corrections
737 - St. Brides Correctional Center	799 - Department of Corrections

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF COMBINED AGENCY CODES

GIVEN AGENCY:	ROLLED INTO:
739 - Southern Virginia Mental Health Institute	792 - Mental Health Treatment Centers
742 - Department of Corrections - Employee Relations Training Unit	799 - Department of Corrections
743 - Fluvanna Correctional Center for Women	799 - Department of Corrections
745 - Nottoway Correctional Center	799 - Department of Corrections
747 - Marion Correctional Treatment Center	799 - Department of Corrections
748 - Hiram W. Davis Medical Center	793 - Intellectual Disabilities Training Centers
749 - Buckingham Correctional Center	799 - Department of Corrections
751 - Department for the Deaf and Hard-of-Hearing	751 - Department for the Deaf and Hard-of-Hearing
752 - State Farm Complex	799 - Department of Corrections
753 - Deerfield Correctional Center	799 - Department of Corrections
754 - Augusta Correctional Center	799 - Department of Corrections
756 - Department of Corrections - Division of Institutions	799 - Department of Corrections
757 - Western Region Correctional Field Units	799 - Department of Corrections
760 - Central Region Correctional Field Units	799 - Department of Corrections
761 - Baskerville Correctional Center	799 - Department of Corrections
765 - Department of Social Services	765 - Department of Social Services
766 - Virginia Parole Board	766 - Virginia Parole Board
767 - Department of Corrections - Division of Community Corrections	799 - Department of Corrections
768 - Keen Mountain Correctional Center	799 - Department of Corrections
769 - Greensville Correctional Center	799 - Department of Corrections
770 - Dillwyn Correctional Center	799 - Department of Corrections
771 - Indian Creek Correctional Center	799 - Department of Corrections
772 - Haynesville Correctional Center	799 - Department of Corrections
773 - Coffeewood Correctional Center	799 - Department of Corrections
774 - Lunenburg Correctional Center	799 - Department of Corrections
777 - Department of Juvenile Justice	777 - Department of Juvenile Justice
778 - Department of Forensic Science	778 - Department of Forensic Science
779 - Sussex I and II State Prisons Complex	799 - Department of Corrections
786 - Culpeper Correctional Facility for Women	799 - Department of Corrections
792 - Mental Health Treatment Centers	792 - Mental Health Treatment Centers
793 - Intellectual Disabilities Training Centers	793 - Intellectual Disabilities Training Centers
794 - Virginia Center for Behavioral Rehabilitation	794 - Virginia Center for Behavioral Rehabilitation
795 - Department of Corrections - Division of Institutions	799 - Department of Corrections
799 - Department of Corrections	799 - Department of Corrections
820 - Capitol Square Preservation Council	820 - Capitol Square Preservation Council
834 - Virginia Freedom of Information Advisory Council	834 - Virginia Freedom of Information Advisory Council
839 - Virginia Commission on Youth	839 - Virginia Commission on Youth
840 - Virginia Housing Commission	840 - Virginia Housing Commission
841 - Department of Aviation	841 - Department of Aviation
842 - Chesapeake Bay Commission	842 - Chesapeake Bay Commission
844 - Joint Commission on Health Care	844 - Joint Commission on Health Care
847 - Joint Commission on Technology and Science	847 - Joint Commission on Technology and Science
848 - Indigent Defense Commission	848 - Indigent Defense Commission
856 - Opioid Abatement Authority	856 - Opioid Abatement Authority
876 - Virginia Conflict of Interest and Ethics Advisory Council	876 - Virginia Conflict of Interest and Ethics Advisory Council
882 - Behavioral Health Commission	882 - Behavioral Health Commission
883 - American Revolution 250 Commission	883 - American Revolution 250 Commission
902 - Puller Veterans Care Center	912 - Department of Veterans Services
903 - Jones and Cabacoy Veterans Care Center	912 - Department of Veterans Services
912 - Department of Veterans Services	912 - Department of Veterans Services
913 - Veterans Services Foundation	913 - Veterans Services Foundation
937 - Southern Virginia Higher Education Center	937 - Southern Virginia Higher Education Center
938 - New College Institute	938 - New College Institute
942 - Virginia Museum of Natural History	942 - Virginia Museum of Natural History
948 - Southwest Virginia Higher Education Center	948 - Southwest Virginia Higher Education Center
957 - Commonwealth's Attorneys' Services Council	957 - Commonwealth's Attorneys' Services Council
960 - Department of Fire Programs	960 - Department of Fire Programs
961 - Division of Capitol Police	961 - Division of Capitol Police
977 - Virginia Cannabis Control Authority	977 - Virginia Cannabis Control Authority
980 - In-State Undergraduate Tuition Moderation	980 - In-State Undergraduate Tuition Moderation
999 - Virginia Alcoholic Beverage Control Authority	999 - Virginia Alcoholic Beverage Control Authority

Accounting Projections

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2023

ACCOUNTING PROJECTIONS WITH THE CASHFLOW PREMIUM ("PAY AS YOU GO")
 WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2023	2024	2025	2026	2027	2028
1. FUND BALANCE (BEGINNING OF YEAR)	94,382	85,542	90,924	90,924	90,924	90,924
2. PREMIUM	74,095	63,836	58,652	58,507	57,962	57,335
2a. COMMONWEALTH AGENCIES	74,037	63,717	58,530	58,381	57,834	57,205
2b. VCUHA EFFECTIVE 2002	58	119	122	125	128	131
2c. WORKING CAPITAL ADVANCE	0	0	0	0	0	0
3. NET CASH TRANSFERRED OUT	22,613	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	41,978	45,175	45,376	45,228	44,672	44,034
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	6,626	7,311	6,965	6,635	6,321	6,023
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	35,352	37,863	38,412	38,593	38,351	38,011
5. PROGRAM EXPENSES	16,663	16,353	16,353	16,353	16,353	16,353
6. ADMINISTRATIVE EXPENSES	1,690	1,639	1,639	1,639	1,639	1,639
7. INVESTMENT INCOME	9	4,712	4,716	4,713	4,702	4,690
8. FUND BALANCE (END OF YEAR)	85,542	90,924	90,924	90,924	90,924	90,924
REQUIRED RESERVE						
9. UNDISCOUNTED	518,681	520,984	520,906	518,905	515,487	510,830
9a. COMMONWEALTH AGENCIES	515,456	517,868	517,902	516,014	512,712	508,175
9b. VCUHA	3,224	3,116	3,005	2,891	2,774	2,656
10. DISCOUNTED	321,418	323,610	324,071	323,166	321,329	318,679
10a. COMMONWEALTH AGENCIES	319,177	321,417	321,930	321,081	319,304	316,718
10b. VCUHA	2,240	2,193	2,141	2,085	2,025	1,961
FUND POSITION						
11. UNDISCOUNTED	(433,138)	(430,060)	(429,982)	(427,981)	(424,563)	(419,906)
12. DISCOUNTED	(235,875)	(232,686)	(233,147)	(232,242)	(230,405)	(227,755)

NOTES:

(1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2023 PROVIDED BY DHRM.

(2) 2023-2024 FROM DHRM, 2025-2028 ARE CASHFLOW.

VCUHA PREMIUMS FOR 2024-2028 EQUAL ESTIMATED LOSS PAYMENTS PLUS 10% ADMINISTRATIVE FEES FROM OUR ANALYSIS AS OF JUNE 30, 2023.

THE 2023 PREMIUMS AND LOSS PAYMENTS INCLUDE AMOUNTS RELATED TO REPAYMENT OF THE WORKING CAPITAL ADVANCE. 2024 AND SUBSEQUENT DO NOT.

(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.

(4) 2023 BASED ON DATA PROVIDED BY DHRM; 2024 THROUGH 2028 FROM EXH. WC TOTAL-5.

(5)-(6) FROM DHRM

(7) 4.00% x (ROW (1)+ROW(2)-ROW(3)-(ROW(4)x.5)-(ROW (5)x.5)-(ROW (6)x.5)); EXCEPT 2023 PROVIDED BY DHRM.

(8) ROW (1)+ROW (2)-ROW (3)-ROW (4)-ROW (5)-ROW (6)+ROW (7).

(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4; VCUHA FROM SEPARATE ANALYSIS AS OF JUNE 30, 2023.

(11) ROW (8)-ROW (9)

(12) ROW (8)-ROW (10)

DOLLARS ARE IN THOUSANDS.

* ESTIMATES EXCLUDE VCUHA ACCIDENTS OCCURRING ON OR AFTER 7/1/2001; EFFECTIVE 7/1/2001, VCUHA IS NO LONGER A STATE AGENCY.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2023

ACCOUNTING PROJECTIONS WITH CASHFLOW PREMIUM PLUS ONE YEAR'S CASHFLOW
WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2023	2024	2025	2026	2027	2028
1. FUND BALANCE (BEGINNING OF YEAR)	94,382	85,542	90,924	59,726	59,211	58,452
2. PREMIUM	74,095	63,836	28,655	59,211	58,452	61,886
2a. COMMONWEALTH AGENCIES	74,037	63,717	28,533	59,086	58,324	61,755
2b. VCUHA EFFECTIVE 2002	58	119	122	125	128	131
2c. WORKING CAPITAL ADVANCE	0	0	0	0	0	0
3. NET CASH TRANSFERRED OUT	22,613	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	41,978	45,175	45,376	45,228	44,672	44,034
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	6,626	7,311	6,965	6,635	6,321	6,023
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	35,352	37,863	38,412	38,593	38,351	38,011
5. PROGRAM EXPENSES	16,663	16,353	16,353	16,353	16,353	16,353
6. ADMINISTRATIVE EXPENSES	1,690	1,639	1,639	1,639	1,639	1,639
7. INVESTMENT INCOME	9	4,712	3,516	3,493	3,453	3,573
8. FUND BALANCE (END OF YEAR)	85,542	90,924	59,726	59,211	58,452	61,886
REQUIRED RESERVE						
9. UNDISCOUNTED	518,681	520,984	520,906	518,905	515,487	510,830
9a. COMMONWEALTH AGENCIES	515,456	517,868	517,902	516,014	512,712	508,175
9b. VCUHA	3,224	3,116	3,005	2,891	2,774	2,656
10. DISCOUNTED	321,418	323,610	324,071	323,166	321,329	318,679
10a. COMMONWEALTH AGENCIES	319,177	321,417	321,930	321,081	319,304	316,718
10b. VCUHA	2,240	2,193	2,141	2,085	2,025	1,961
FUND POSITION						
11. UNDISCOUNTED	(433,138)	(430,060)	(461,180)	(459,694)	(457,034)	(448,944)
12. DISCOUNTED	(235,875)	(232,686)	(264,344)	(263,955)	(262,877)	(256,793)

NOTES:

(1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2023 PROVIDED BY DHRM.

(2) 2023-2024 FROM DHRM, 2025-2028 PRODUCE AN ENDING FUND BALANCE EQUAL TO THE FOLLOWING YEAR'S ESTIMATED CASH FLOW.

VCUHA PREMIUMS FOR 2024-2028 EQUAL ESTIMATED LOSS PAYMENTS PLUS 10% ADMINISTRATIVE FEES FROM OUR ANALYSIS AS OF JUNE 30, 2023.

THE 2023 PREMIUMS AND LOSS PAYMENTS INCLUDE AMOUNTS RELATED TO REPAYMENT OF THE WORKING CAPITAL ADVANCE. 2024 AND SUBSEQUENT DO NOT.

(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.

(4) 2023 BASED ON DATA PROVIDED BY DHRM; 2024 THROUGH 2028 FROM EXH. WC TOTAL-5.

(5)-(6) FROM DHRM

(7) $4.00\% \times (\text{ROW (1)} + \text{ROW (2)} - \text{ROW (3)} - (\text{ROW (4)} \times .5) - (\text{ROW (5)} \times .5) - (\text{ROW (6)} \times .5))$; EXCEPT 2023 PROVIDED BY DHRM.(8) $\text{ROW (1)} + \text{ROW (2)} - \text{ROW (3)} - \text{ROW (4)} - \text{ROW (5)} - \text{ROW (6)} + \text{ROW (7)}$.

(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4; VCUHA FROM SEPARATE ANALYSIS AS OF JUNE 30, 2023.

(11) ROW (8)-ROW (9)

(12) ROW (8)-ROW (10)

DOLLARS ARE IN THOUSANDS.

* ESTIMATES EXCLUDE VCUHA ACCIDENTS OCCURRING ON OR AFTER 7/1/2001; EFFECTIVE 7/1/2001, VCUHA IS NO LONGER A STATE AGENCY.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2023

ACCOUNTING PROJECTIONS WITH THE UNDISCOUNTED ACTUARIAL PREMIUM
WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2023	2024	2025	2026	2027	2028
1. FUND BALANCE (BEGINNING OF YEAR)	94,382	85,542	90,924	95,864	99,000	100,779
2. PREMIUM	74,095	63,836	63,402	61,332	59,362	57,488
2a. COMMONWEALTH AGENCIES	74,037	63,717	63,280	61,207	59,234	57,357
2b. VCUHA EFFECTIVE 2002	58	119	122	125	128	131
2c. WORKING CAPITAL ADVANCE	0	0	0	0	0	0
3. NET CASH TRANSFERRED OUT	22,613	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	41,978	45,175	45,376	45,228	44,672	44,034
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	6,626	7,311	6,965	6,635	6,321	6,023
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	35,352	37,863	38,412	38,593	38,351	38,011
5. PROGRAM EXPENSES	16,663	16,353	16,353	16,353	16,353	16,353
6. ADMINISTRATIVE EXPENSES	1,690	1,639	1,639	1,639	1,639	1,639
7. INVESTMENT INCOME	9	4,712	4,906	5,023	5,081	5,090
8. FUND BALANCE (END OF YEAR)	85,542	90,924	95,864	99,000	100,779	101,331
REQUIRED RESERVE						
9. UNDISCOUNTED	518,681	520,984	520,906	518,905	515,487	510,830
9a. COMMONWEALTH AGENCIES	515,456	517,868	517,902	516,014	512,712	508,175
9b. VCUHA	3,224	3,116	3,005	2,891	2,774	2,656
10. DISCOUNTED	321,418	323,610	324,071	323,166	321,329	318,679
10a. COMMONWEALTH AGENCIES	319,177	321,417	321,930	321,081	319,304	316,718
10b. VCUHA	2,240	2,193	2,141	2,085	2,025	1,961
FUND POSITION						
11. UNDISCOUNTED	(433,138)	(430,060)	(425,043)	(419,905)	(414,708)	(409,499)
12. DISCOUNTED	(235,875)	(232,686)	(228,207)	(224,166)	(220,550)	(217,348)

NOTES:

(1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2023 PROVIDED BY DHRM.

(2) 2023-2024 FROM DHRM, 2025 AND FORWARD BASED ON PROJECTIONS OF ULTIMATE LOSSES FROM WC TOTAL-2 PLUS ESTIMATED VCUHA

LOSS PAYMENTS AND PROGRAM AND ADMINISTRATIVE EXPENSES IN ROWS 5 AND 6.

VCUHA PREMIUMS FOR 2024-2028 EQUAL ESTIMATED LOSS PAYMENTS PLUS 10% ADMINISTRATIVE FEES FROM OUR ANALYSIS AS OF JUNE 30, 2023.

THE 2023 PREMIUMS AND LOSS PAYMENTS INCLUDE AMOUNTS RELATED TO REPAYMENT OF THE WORKING CAPITAL ADVANCE. 2024 AND SUBSEQUENT DO NOT.

(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.

(4) 2023 BASED ON DATA PROVIDED BY DHRM; 2024 THROUGH 2028 FROM EXH. WC TOTAL-5.

(5)-(6) FROM DHRM

(7) $4.00\% \times (\text{ROW (1)} + \text{ROW (2)} - \text{ROW (3)} - (\text{ROW (4)} \times .5) - (\text{ROW (5)} \times .5) - (\text{ROW (6)} \times .5))$; EXCEPT 2023 PROVIDED BY DHRM.

(8) ROW (1)+ROW (2)-ROW (3)-ROW (4)-ROW (5)-ROW (6)+ROW (7).

(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4; VCUHA FROM SEPARATE ANALYSIS AS OF JUNE 30, 2023.

(11) ROW (8)-ROW (9)

(12) ROW (8)-ROW (10)

DOLLARS ARE IN THOUSANDS.

* ESTIMATES EXCLUDE VCUHA ACCIDENTS OCCURRING ON OR AFTER 7/1/2001; EFFECTIVE 7/1/2001, VCUHA IS NO LONGER A STATE AGENCY.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2023

ACCOUNTING PROJECTIONS WITH THE DISCOUNTED ACTUARIAL PREMIUM
WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2023	2024	2025	2026	2027	2028
1. FUND BALANCE (BEGINNING OF YEAR)	94,382	85,542	90,924	82,181	71,706	59,920
2. PREMIUM	74,095	63,836	50,245	48,771	47,368	46,033
2a. COMMONWEALTH AGENCIES	74,037	63,717	50,123	48,646	47,240	45,902
2b. VCUHA EFFECTIVE 2002	58	119	122	125	128	131
2c. WORKING CAPITAL ADVANCE	0	0	0	0	0	0
3. NET CASH TRANSFERRED OUT	22,613	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	41,978	45,175	45,376	45,228	44,672	44,034
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	6,626	7,311	6,965	6,635	6,321	6,023
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	35,352	37,863	38,412	38,593	38,351	38,011
5. PROGRAM EXPENSES	16,663	16,353	16,353	16,353	16,353	16,353
6. ADMINISTRATIVE EXPENSES	1,690	1,639	1,639	1,639	1,639	1,639
7. INVESTMENT INCOME	9	4,712	4,379	3,974	3,510	2,998
8. FUND BALANCE (END OF YEAR)	85,542	90,924	82,181	71,706	59,920	46,925
REQUIRED RESERVE						
9. UNDISCOUNTED	518,681	520,984	520,906	518,905	515,487	510,830
9a. COMMONWEALTH AGENCIES	515,456	517,868	517,902	516,014	512,712	508,175
9b. VCUHA	3,224	3,116	3,005	2,891	2,774	2,656
10. DISCOUNTED	321,418	323,610	324,071	323,166	321,329	318,679
10a. COMMONWEALTH AGENCIES	319,177	321,417	321,930	321,081	319,304	316,718
10b. VCUHA	2,240	2,193	2,141	2,085	2,025	1,961
FUND POSITION						
11. UNDISCOUNTED	(433,138)	(430,060)	(438,726)	(447,199)	(455,567)	(463,905)
12. DISCOUNTED	(235,875)	(232,686)	(241,890)	(251,459)	(261,409)	(271,754)

NOTES:

(1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2023 PROVIDED BY DHRM.

(2) 2023-2024 FROM DHRM, 2025 AND FORWARD BASED ON PROJECTIONS OF ULTIMATE LOSSES FROM WC TOTAL-2 PLUS ESTIMATED VCUHA

VCUHA PREMIUMS FOR 2024-2028 EQUAL ESTIMATED LOSS PAYMENTS PLUS 10% ADMINISTRATIVE FEES FROM OUR ANALYSIS AS OF JUNE 30, 2023.

THE 2023 PREMIUMS AND LOSS PAYMENTS INCLUDE AMOUNTS RELATED TO REPAYMENT OF THE WORKING CAPITAL ADVANCE. 2024 AND SUBSEQUENT DO NOT.

(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.

(4) 2023 BASED ON DATA PROVIDED BY DHRM; 2024 THROUGH 2028 FROM EXH. WC TOTAL-5.

(5)-(6) FROM DHRM

(7) 4.00% x (ROW (1)+ROW(2)-(ROW(3)-(ROW(4)x.5)-(ROW (5)x.5)-(ROW (6)x.5))); EXCEPT 2023 PROVIDED BY DHRM.

(8) ROW (1)+ROW (2)-ROW (3)-ROW (4)-ROW (5)-ROW (6)+ROW (7).

(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4; VCUHA FROM SEPARATE ANALYSIS AS OF JUNE 30, 2023.

(11) ROW (8)-ROW (9)

(12) ROW (8)-ROW (10)

DOLLARS ARE IN THOUSANDS.

* ESTIMATES EXCLUDE VCUHA ACCIDENTS OCCURRING ON OR AFTER 7/1/2001; EFFECTIVE 7/1/2001, VCUHA IS NO LONGER A STATE AGENCY.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2023

ACCOUNTING PROJECTIONS WITH OLIVER WYMAN'S RECOMMENDED FUNDING
WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2023	2024	2025	2026	2027	2028
1. FUND BALANCE (BEGINNING OF YEAR)	94,382	85,542	90,924	520,906	518,905	515,487
2. PREMIUM	74,095	63,836	472,097	40,045	38,214	36,529
2a. COMMONWEALTH AGENCIES	74,037	63,717	471,975	39,919	38,086	36,398
2b. VCUHA EFFECTIVE 2002	58	119	122	125	128	131
2c. WORKING CAPITAL ADVANCE	0	0	0	0	0	0
3. NET CASH TRANSFERRED OUT	22,613	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	41,978	45,175	45,376	45,228	44,672	44,034
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	6,626	7,311	6,965	6,635	6,321	6,023
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	35,352	37,863	38,412	38,593	38,351	38,011
5. PROGRAM EXPENSES	16,663	16,353	16,353	16,353	16,353	16,353
6. ADMINISTRATIVE EXPENSES	1,690	1,639	1,639	1,639	1,639	1,639
7. INVESTMENT INCOME	9	4,712	21,253	21,174	21,031	20,840
8. FUND BALANCE (END OF YEAR)	85,542	90,924	520,906	518,905	515,487	510,830
REQUIRED RESERVE						
9. UNDISCOUNTED	518,681	520,984	520,906	518,905	515,487	510,830
9a. COMMONWEALTH AGENCIES	515,456	517,868	517,902	516,014	512,712	508,175
9b. VCUHA	3,224	3,116	3,005	2,891	2,774	2,656
10. DISCOUNTED	321,418	323,610	324,071	323,166	321,329	318,679
10a. COMMONWEALTH AGENCIES	319,177	321,417	321,930	321,081	319,304	316,718
10b. VCUHA	2,240	2,193	2,141	2,085	2,025	1,961
FUND POSITION						
11. UNDISCOUNTED	(433,138)	(430,060)	0	0	0	0
12. DISCOUNTED	(235,875)	(232,686)	196,836	195,740	194,158	192,151

NOTES:

(1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2023 PROVIDED BY DHRM.

(2) ACTUAL 2023 AND PROJECTED 2024 PREMIUMS; 2025 SET TO PRODUCE \$0 FUND POSITION.

VCUHA PREMIUMS FOR 2024-2028 EQUAL ESTIMATED LOSS PAYMENTS PLUS 10% ADMINISTRATIVE FEES FROM OUR ANALYSIS AS OF JUNE 30, 2023.

THE 2023 PREMIUMS AND LOSS PAYMENTS INCLUDE AMOUNTS RELATED TO REPAYMENT OF THE WORKING CAPITAL ADVANCE. 2024 AND SUBSEQUENT DO NOT.

(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.

(4) 2023 BASED ON DATA PROVIDED BY DHRM; 2024 THROUGH 2028 FROM EXH. WC TOTAL-5.

(5)-(6) FROM DHRM

(7) 4.00% x (ROW (1)+ROW(2)-ROW(3)-(ROW(4)x.5)-(ROW (5)x.5)-(ROW (6)x.5)); EXCEPT 2023 PROVIDED BY DHRM.

(8) ROW (1)+ROW (2)-ROW (3)-ROW (4)-ROW (5)-ROW (6)+ROW (7).

(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4; VCUHA FROM SEPARATE ANALYSIS AS OF JUNE 30, 2023.

(11) ROW (8)-ROW (9)

(12) ROW (8)-ROW (10)

DOLLARS ARE IN THOUSANDS.

* ESTIMATES EXCLUDE VCUHA ACCIDENTS OCCURRING ON OR AFTER 7/1/2001; EFFECTIVE 7/1/2001, VCUHA IS NO LONGER A STATE AGENCY.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2023

ACCOUNTING PROJECTIONS WITH 2025 PREMIUM EQUAL TO 2024 PREMIUM
WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2023	2024	2025	2026	2027	2028
1. FUND BALANCE (BEGINNING OF YEAR)	94,382	85,542	90,924	96,318	96,318	96,318
2. PREMIUM	74,095	63,836	63,839	58,299	57,755	57,128
2a. COMMONWEALTH AGENCIES	74,037	63,717	63,717	58,174	57,626	56,997
2b. VCUHA EFFECTIVE 2002	58	119	122	125	128	131
2c. WORKING CAPITAL ADVANCE	0	0	0	0	0	0
3. NET CASH TRANSFERRED OUT	22,613	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	41,978	45,175	45,376	45,228	44,672	44,034
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	6,626	7,311	6,965	6,635	6,321	6,023
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	35,352	37,863	38,412	38,593	38,351	38,011
5. PROGRAM EXPENSES	16,663	16,353	16,353	16,353	16,353	16,353
6. ADMINISTRATIVE EXPENSES	1,690	1,639	1,639	1,639	1,639	1,639
7. INVESTMENT INCOME	9	4,712	4,923	4,920	4,910	4,897
8. FUND BALANCE (END OF YEAR)	85,542	90,924	96,318	96,318	96,318	96,318
REQUIRED RESERVE						
9. UNDISCOUNTED	518,681	520,984	520,906	518,905	515,487	510,830
9a. COMMONWEALTH AGENCIES	515,456	517,868	517,902	516,014	512,712	508,175
9b. VCUHA	3,224	3,116	3,005	2,891	2,774	2,656
10. DISCOUNTED	321,418	323,610	324,071	323,166	321,329	318,679
10a. COMMONWEALTH AGENCIES	319,177	321,417	321,930	321,081	319,304	316,718
10b. VCUHA	2,240	2,193	2,141	2,085	2,025	1,961
FUND POSITION						
11. UNDISCOUNTED	(433,138)	(430,060)	(424,589)	(422,587)	(419,169)	(414,512)
12. DISCOUNTED	(235,875)	(232,686)	(227,753)	(226,848)	(225,011)	(222,361)

NOTES:

(1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2023 PROVIDED BY DHRM.

(2) 2023-2024 FROM DHRM, 2025-2024, 2026-2028 ARE CASHFLOW.

VCUHA PREMIUMS FOR 2024-2028 EQUAL ESTIMATED LOSS PAYMENTS PLUS 10% ADMINISTRATIVE FEES FROM OUR ANALYSIS AS OF JUNE 30, 2023.

THE 2023 PREMIUMS AND LOSS PAYMENTS INCLUDE AMOUNTS RELATED TO REPAYMENT OF THE WORKING CAPITAL ADVANCE. 2024 AND SUBSEQUENT DO NOT.

(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.

(4) 2023 BASED ON DATA PROVIDED BY DHRM; 2024 THROUGH 2028 FROM EXH. WC TOTAL-5.

(5)-(6) FROM DHRM

(7) 4.00% x (ROW (1)+ROW(2)-ROW(3)-(ROW(4)x.5)-(ROW (5)x.5)-(ROW (6)x.5)); EXCEPT 2023 PROVIDED BY DHRM.

(8) ROW (1)+ROW (2)-ROW (3)-ROW (4)-ROW (5)-ROW (6)+ROW (7).

(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4; VCUHA FROM SEPARATE ANALYSIS AS OF JUNE 30, 2023.

(11) ROW (8)-ROW (9)

(12) ROW (8)-ROW (10)

DOLLARS ARE IN THOUSANDS.

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Oliver Wyman
Two Alliance Center
3560 Lenox Road NE, Suite 2400
Atlanta, GA 30326-4266

Fiscal Year 2023 Workers' Compensation Settlements

Claimant Name	Date of Injury	Settlement Amount	Future Exposure	Cost Avoidance due to Settlement
Randal Humphries	5/10/2012	\$ 140,000.00	\$ 278,985.23	\$ 138,985.23
Vicki Standifur	2/23/2014	\$ 5,000.00	\$ 32,134.27	\$ 27,134.27
Annie Gary	12/13/2017	\$ 37,500.00	\$ 79,649.39	\$ 42,149.39
Thomas Cromwell	6/6/2019	\$ 30,000.00	\$ 50,794.48	\$ 20,794.48
Charles Greear	10/3/2019	\$ 70,554.20	\$ 245,858.01	\$ 175,303.81
David Stacy	8/24/2020	\$ 20,000.00	\$ 185,495.31	\$ 165,495.31
Tim Lyall	9/11/2020	\$ 240,000.00	\$ 1,146,886.42	\$ 906,886.42
Steve Terry	6/23/2021	\$ 175,000.00	\$ 383,009.79	\$ 208,009.79
Ryan Fox	10/18/2021	\$ 816.00	\$ 3,700.00	\$ 2,884.00
		\$ 718,870.20	\$ 2,406,512.90	\$ 1,687,642.70

Settlement Project - Workers' Compensation Settlements FY 23

EXHIBIT D

Claimant Name	Date of Injury	Agency	Settlement Amount	Future Exposure	Cost Avoidance due to Settlement
Jane M. Durette	7/22/2019	156	\$ 50,000.00	\$ 338,875.31	\$ 288,875.31
Sharon Rose	10/11/2018	720	\$ 50,000.00	\$ 140,708.89	\$ 90,708.89
Brian Webster	8/4/2017	156	\$ 160,000.00	\$ 568,517.38	\$ 408,517.38
Lorie A. Conner	3/25/2020	720	\$ 100,000.00	\$ 392,154.57	\$ 292,154.57
Carmen Cruz	9/27/2019	215	\$ 170,000.00	\$ 585,320.08	\$ 415,320.08
Dakota Brown	3/30/2021	701	\$ 50,000.00	\$ 192,379.74	\$ 142,379.74
Stephanie Benz	7/15/2020	209	\$ 170,000.00	\$ 393,483.07	\$ 223,483.07
Teresa Harris	9/2/2017	720	\$ 200,000.00	\$ 392,002.26	\$ 192,002.26
Mon Tamang	5/21/2018	209	\$ 35,000.00	\$ 218,228.60	\$ 183,228.60
Daniel Costa	7/24/2020	501	\$ 100,000.00	\$ 225,620.71	\$ 125,620.71
Amy Duncan-Edwards	1/23/2021	154	\$ 175,000.00	\$ 796,784.43	\$ 621,784.43
TOTALS			\$ 1,260,000.00	\$ 4,244,075.04	\$ 2,984,075.04

Mr. Aubrey Chigwada, Director
Workers' Compensation Program
Department of Human Resource Management
Office of Workers' Compensation
Commonwealth of Virginia
James Monroe Building, 6th Floor
101 North 14th Street
Richmond, Virginia 23219

October 6, 2023

2023 Workers' Compensation Experience Statistics by Agency

Dear Aubrey,

Enclosed please find our analysis to identify the individual agencies with the most adverse workers' compensation claims experience, for which DHRM/OWC will design programs to mitigate workers' compensation costs. We compiled various experience statistics in order to identify these agencies. The experience statistics used include the 5 and 10 year average (fiscal accident years 2018/2019-2022/2023 and 2013/2014-2022/2023, respectively) incurred claim severities per lost-time claim, the 5 and 10 year lost-time claim frequencies per expected (manual) loss, and the experience modification factors (EMFs) from the last four premium allocation studies.

Description of Experience Statistics

The incurred claim severities are defined as incurred losses as of June 30, 2023, divided by the number of reported lost-time claims as of June 30, 2023. Lost-time claims are defined as claims with a non-zero incurred indemnity value plus zero-value open claims with an "indemnity" claim type.

The claim frequencies are defined as the number of lost-time claims divided by \$1,000 of expected loss. Expected losses are calculated by multiplying the payroll by NCCI job classification by the Virginia industry expected loss rates effective April 1, 2023. Expected losses are used in the denominator of the frequency calculation to normalize for the varying job hazard levels between agencies. Please note that when determining the frequencies for each agency, we calculated accident year 2013/2014-2018/2019 expected losses by assuming the same payroll mix as that of 2019/2020. Likewise, we calculated the 2022/2023 expected losses by assuming the same payroll mix as that of 2021/2022. This was done for ease of calculations. We do not believe that this simplification impacts the findings.

The third category of experience statistics are the experience modification factors calculated in the most recent four premium allocation studies (performed in 2023, 2022, 2021, and 2020). These are calculated in accordance with the formula and parameters specified by NCCI. These calculations are described in detail in the premium allocation studies.

Conclusions

The experience statistics are summarized in the attached Exhibit 1. The historical payroll, unlimited incurred losses and ALAE, incurred losses and ALAE limited to \$500K per claim, and lost-time claim counts are shown in Exhibits 2 through 5, respectively.

In the process of arriving at a list of recommended agencies to be targeted, we have examined the agency claims experience and have also considered the average annual number of lost time claims for each agency. The overall number of lost-time claims is concentrated in a small number of agencies. Of the 151 agencies included in our premium study, only 15 agencies have averaged 5 or more lost-time claims per year over the past five years and only 9 agencies have averaged more than 10 lost-time claims per year over the past five years.

Below is the suggested list of agencies to target. Based on either a five- or ten-year average, these agencies have averaged approximately five or more lost-time claims per year and/or have the highest average experience modification factors for the past four premium allocation studies.

Suggested Targeted Agencies			
Agency Number	Agency Name	Avg EMF Last Four Studies	Five Yr Avg Lost-Time Claim Count
154	Department of Motor Vehicles	1.43	5.00
156	Department of State Police	1.61	36.80
209	University of Virginia Medical Center	0.91	29.20
403	Department of Wildlife Resources	1.62	5.00
777	Department of Juvenile Justice	1.36	20.20
792	Mental Health Treatment Centers	1.91	77.00
793	Intellectual Disabilities Training Centers	1.40	9.00
794	Virginia Center for Behavioral Rehabilitation	1.10	4.40
799	Department of Corrections	0.95	65.20
912	Department of Veterans Services	1.19	9.40

In Exhibit 1, for those agencies with 5 or more average annual lost-time claims, we have boxed and bolded all experience statistics that exceed the overall Commonwealth average by 10% or more. DHRM/OWC may want to examine Exhibit 1 in addition to the table above to arrive at a final list of targeted agencies.

Note that the EMFs for agencies 156 and 777 are above the statewide average in all four premium allocation studies but have generally declined in successive studies. This year, agency 209 was added to the list and agency 999 has dropped off the list. Agency 209 was added to the list this year because the EMF has increased from 0.82 to 0.99 over the prior three premium allocation studies. Agency 999 was removed from the list because the EMF has decreased from 1.34 to 0.79 over the past four premium allocation studies.

This document also includes a summary sheet for each agency in the suggested targeted agency list.

We appreciate this opportunity to be of service to DHRM/OWC. If we can answer any questions about these calculations or be of further assistance, please do not hesitate to contact us.

Sincerely,



Jennifer K. Price, FCAS, MAAA
Direct Dial: (404) 239-6421



William Arthur, FCAS, FIA, MAAA
Direct Dial: (470) 905-8072

Enclosure

Exhibits

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2023

Agency Code	Agency Name	Severity per Lost Time Claim				Lost-Time Claim Frequency per \$1,000 Expected Loss		Experience Modification Factor				Average Annual Lost-Time Claim Count	
		5 Year Unlimited	10 Year Unlimited	5 Year Limited Avg Severity at \$500K	10 Year Limited Avg Severity at \$500K	5 Year Average Frequency	10 Year Average Frequency	EMF 2025/2026	2024/2025	2023/2024	2022/2023	5 Year Average	10 Year Average
		(3a)	(3b)	(3c)	(3d)	(4a)	(4b)	(5a)	(5b)	(5c)	(5d)	(6a)	(6b)
100	Senate of Virginia	\$0	\$0	\$0	\$0	0.000	0.000	0.890	0.900	0.890	1.490	0.000	0.000
101	Virginia House of Delegates	0	0	0	0	0.000	0.000	0.860	0.860	0.860	0.870	0.000	0.000
103	Magistrate System	36,128	33,503	36,128	33,503	0.047	0.049	1.180	1.180	0.820	0.840	0.400	0.400
107	Division of Legislative Services	16,961	19,806	16,961	19,806	0.106	0.110	0.950	1.380	1.360	1.860	0.200	0.200
109	Division of Legislative Automated Systems	0	0	0	0	0.000	0.000	0.970	0.970	0.970	0.970	0.000	0.000
110	Joint Legislative Audit and Review Commission	0	0	0	0	0.000	0.000	0.960	0.960	0.960	0.960	0.000	0.000
111	Supreme Court of Virginia	89,647	64,568	89,647	64,568	0.046	0.052	1.400	1.430	1.320	1.300	0.400	0.400
112	Judicial Inquiry and Review Commission	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
113	Circuit Courts	99,288	109,168	99,288	109,168	0.020	0.011	0.830	0.820	0.810	0.790	0.200	0.100
114	General District Courts	21,514	24,331	21,514	24,331	0.019	0.026	0.750	1.020	1.110	1.280	0.400	0.500
115	Juvenile and Domestic Relations District Courts	53,256	35,216	53,256	35,216	0.013	0.028	1.090	0.810	0.980	1.040	0.200	0.400
116	Combined District Courts	0	18,518	0	18,518	0.000	0.028	0.920	1.000	0.970	0.950	0.000	0.100
117	Virginia State Bar	0	0	0	0	0.000	0.000	0.930	0.920	0.920	0.910	0.000	0.000
119	Lieutenant Governor	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
121	Office of the Governor	0	0	0	0	0.000	0.000	0.950	0.950	0.940	0.950	0.000	0.000
122	Department of Planning and Budget	0	0	0	0	0.000	0.000	0.950	0.950	0.940	0.940	0.000	0.000
123	Department of Military Affairs	36,872	46,080	36,872	46,080	0.027	0.031	1.050	1.100	1.310	1.180	3.200	3.300
125	Court of Appeals of Virginia	0	75,943	0	75,943	0.000	0.119	0.920	0.940	1.490	1.320	0.000	0.300
127	Department of Emergency Management	138,358	351,359	138,358	346,581	0.031	0.036	0.910	0.910	1.030	1.070	0.200	0.200
129	Department of Human Resource Management	64,281	66,383	64,281	66,383	0.052	0.029	1.430	1.440	1.390	0.890	0.200	0.100
132	Department of Elections	89,462	89,560	89,462	89,560	0.118	0.080	0.940	1.610	1.730	1.690	0.200	0.100
133	Auditor of Public Accounts	0	0	0	0	0.000	0.000	0.960	0.970	0.970	0.950	0.000	0.000
136	Virginia Information Technologies Agency	66,345	66,588	66,345	66,588	0.022	0.012	0.810	1.460	1.210	1.080	0.200	0.100
140	Department of Criminal Justice Services	41,027	43,056	41,027	43,056	0.051	0.030	1.380	1.410	1.370	0.980	0.200	0.100
141	Attorney General and Department of Law	25,637	20,034	25,637	20,034	0.017	0.019	1.110	0.860	0.800	0.830	0.200	0.200
146	The Science Museum of Virginia	0	0	0	0	0.000	0.000	0.940	0.900	0.900	0.910	0.000	0.000
147	Office of the State Inspector General	0	0	0	0	0.000	0.000	0.930	0.930	0.930	0.940	0.000	0.000
148	Virginia Commission for the Arts	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
151	Department of Accounts	0	0	0	0	0.000	0.000	0.870	0.870	0.870	0.890	0.000	0.000
152	Department of the Treasury	0	546,275	0	546,275	0.000	0.034	1.060	1.050	0.900	1.760	0.000	0.100
154	Department of Motor Vehicles	94,155	73,451	79,376	66,559	0.059	0.070	1.720	1.380	1.300	1.320	5.000	5.600
156	Department of State Police	89,885	111,285	73,766	90,875	0.028	0.030	1.540	1.550	1.640	1.700	36.800	35.500
157	Compensation Board	0	0	0	0	0.000	0.000	0.990	0.990	0.980	0.990	0.000	0.000
158	Virginia Retirement System	0	0	0	0	0.000	0.000	0.770	0.790	0.790	0.810	0.000	0.000
160	Virginia Criminal Sentencing Commission	0	0	0	0	0.000	0.000	1.140	0.990	0.990	0.990	0.000	0.000
161	Department of Taxation	50,636	35,793	50,636	35,793	0.042	0.055	1.530	1.230	1.080	0.900	0.800	1.000
162	Department of Accounts Transfer Payments	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
165	Department of Housing and Community Development	17,172	17,172	17,172	17,172	0.054	0.032	0.900	0.960	0.950	0.990	0.200	0.100
166	Secretary of the Commonwealth	0	0	0	0	0.000	0.000	0.980	0.990	0.980	0.980	0.000	0.000
171	State Corporation Commission	0	85,197	0	85,197	0.000	0.004	0.670	0.670	0.670	0.930	0.000	0.200
172	Virginia Lottery	59,114	47,423	59,114	47,423	0.080	0.080	1.690	1.240	1.780	1.500	0.800	0.700
174	Virginia College Savings Plan	0	0	0	0	0.000	0.000	0.880	0.890	0.880	0.920	0.000	0.000
180	Secretary of Administration	0	0	0	0	0.000	0.000	0.980	0.980	0.980	0.990	0.000	0.000
181	Department of Labor and Industry	0	0	0	0	0.000	0.000	0.800	0.950	0.940	0.960	0.000	0.000
182	Virginia Employment Commission	21,280	120,792	21,280	120,792	0.039	0.060	0.970	0.850	1.050	1.730	0.800	1.100
183	Secretary of Natural and Historic Resources	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
185	Secretary of Education	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
186	Secretary of Transportation	0	0	0	0	0.000	0.000	0.990	0.990	1.020	1.020	0.000	0.000
187	Secretary of Public Safety and Homeland Security	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
188	Secretary of Health and Human Resources	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
190	Secretary of Finance	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2023

Agency Code	Agency Name	Severity per Lost Time Claim				Lost-Time Claim Frequency per \$1,000 Expected Loss		Experience Modification Factor				Average Annual Lost-Time Claim Count	
		5 Year Unlimited	10 Year Unlimited	5 Year Limited Avg Severity at \$500K	10 Year Limited Avg Severity at \$500K	5 Year Average Frequency	10 Year Average Frequency	EMF 2025/2026	2024/2025	2023/2024	2022/2023	5 Year Average	10 Year Average
		(3a)	(3b)	(3c)	(3d)	(4a)	(4b)	(5a)	(5b)	(5c)	(5d)	(6a)	(6b)
191	Virginia Workers' Compensation Commission	0	166,646	0	166,646	0.000	0.005	0.740	0.740	0.750	0.980	0.000	0.100
192	Secretary of Commerce and Trade	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
193	Secretary of Agriculture and Forestry	0	0	0	0	0.000	0.000	1.000	1.000	0.990	1.000	0.000	0.000
194	Department of General Services	73,043	133,509	73,043	101,575	0.009	0.017	0.850	0.790	0.990	1.120	0.800	1.500
195	Secretary of Labor	0	0	0	0	0.000	0.000	1.000	1.000	1.000	N/A	0.000	0.000
199	Department of Conservation and Recreation	41,976	40,132	41,976	40,132	0.015	0.024	0.830	0.790	0.780	0.870	3.400	4.900
200	Children's Services	0	0	0	0	0.000	0.000	0.980	0.980	0.980	0.980	0.000	0.000
201	Department of Education, Central Office Operations	26,509	21,017	26,509	21,017	0.060	0.054	1.120	1.210	1.190	1.160	0.800	0.600
202	The Library of Virginia	75,844	44,565	75,844	44,565	0.062	0.065	1.490	0.940	1.130	1.090	0.200	0.200
203	Wilson Workforce and Rehabilitation Center	25,359	134,986	25,359	89,081	0.010	0.025	0.780	0.720	0.780	0.740	0.400	1.100
204	The College of William and Mary In Virginia	100,183	110,466	87,180	74,922	0.006	0.007	0.610	0.630	0.580	0.550	2.200	2.700
207	University of Virginia	76,827	74,600	72,561	72,003	0.012	0.015	0.770	0.830	0.760	0.710	19.000	21.100
208	Virginia Polytechnic Institute and State University	46,313	56,441	45,790	52,090	0.011	0.016	0.630	0.630	0.650	0.830	17.800	22.500
209	University of Virginia Medical Center	83,830	98,371	73,450	86,811	0.014	0.016	0.990	0.970	0.820	0.870	29.200	29.800
211	Virginia Military Institute	31,297	38,504	31,297	38,504	0.018	0.023	0.860	0.900	0.890	0.830	1.800	2.200
212	Virginia State University	32,845	64,107	32,845	64,107	0.004	0.008	0.670	0.630	0.650	0.650	0.400	0.700
213	Norfolk State University	67,015	115,948	67,015	101,979	0.021	0.025	0.960	0.990	1.370	1.780	2.400	2.800
214	Longwood University	185,933	147,457	185,933	147,457	0.010	0.012	1.030	1.140	1.080	0.780	1.400	1.600
215	University of Mary Washington	81,431	138,757	81,431	99,085	0.010	0.020	0.890	0.840	1.220	1.020	1.200	2.400
216	James Madison University	42,820	58,966	37,625	51,900	0.015	0.019	0.660	0.770	1.060	0.990	8.600	10.300
217	Radford University	33,828	60,036	33,828	60,036	0.007	0.008	0.620	0.570	0.620	0.650	1.600	1.700
218	Virginia School for the Deaf and the Blind	19,566	27,053	19,566	27,053	0.075	0.053	0.860	1.190	1.370	1.320	1.600	1.100
221	Old Dominion University	49,198	52,055	49,198	52,055	0.005	0.009	0.580	0.560	0.560	0.610	2.200	3.900
222	Department of Professional and Occupational Regulation	0	0	0	0	0.000	0.000	0.880	0.880	0.860	0.870	0.000	0.000
223	Department of Health Professions	58,050	59,105	58,050	59,105	0.014	0.008	0.820	1.330	1.100	1.120	0.200	0.100
226	Board of Accountancy	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
229	VPI Cooperative Extension and Agricultural Experiment Station	113,774	249,239	113,774	249,239	0.002	0.002	0.570	0.650	0.650	0.860	0.200	0.200
233	Board of Bar Examiners	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
234	VSU Cooperative Extension and Agricultural Research Services	0	4,382	0	4,382	0.000	0.011	0.780	0.810	0.860	0.860	0.000	0.100
236	Virginia Commonwealth University	76,511	87,164	76,511	71,833	0.005	0.009	0.390	0.560	0.680	0.760	4.600	8.400
238	Virginia Museum of Fine Arts	16,831	42,519	16,831	42,519	0.011	0.006	0.850	0.850	0.710	0.750	0.600	0.300
239	Frontier Culture Museum of Virginia	0	120,625	0	120,625	0.000	0.199	1.020	1.010	1.300	1.290	0.000	0.200
241	Richard Bland College	107,432	47,430	107,432	47,430	0.010	0.016	0.710	1.020	1.100	1.090	0.200	0.300
242	Christopher Newport University	30,977	59,827	30,977	59,827	0.012	0.011	0.730	0.690	0.700	0.710	2.600	2.300
245	State Council of Higher Education for Virginia	0	0	0	0	0.000	0.000	0.940	0.940	0.940	0.950	0.000	0.000
246	University of Virginia's College at Wise	196,520	100,636	182,025	94,193	0.016	0.019	0.950	0.970	0.960	0.840	0.800	0.900
247	George Mason University	52,304	37,452	52,304	37,452	0.005	0.009	0.520	0.480	0.500	0.540	4.200	7.500
260	Virginia Community College System	56,679	61,263	56,679	61,112	0.012	0.015	0.760	0.700	0.840	0.760	8.400	10.700
262	Department for Aging and Rehabilitative Services	17,128	110,437	17,128	110,437	0.015	0.029	0.790	0.850	1.200	1.710	0.400	0.800
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	0	15,430	0	15,430	0.000	0.069	0.950	0.950	0.950	0.960	0.000	0.100
268	Virginia Institute of Marine Science	95,417	46,240	95,417	46,240	0.005	0.012	0.670	0.670	0.700	0.940	0.400	0.900
301	Department of Agriculture and Consumer Services	45,697	32,182	45,697	32,182	0.016	0.015	0.890	0.740	0.820	0.820	2.000	1.800
307	Virginia Agricultural Council	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
309	Virginia Innovation Partnership Authority	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
327	Department of Workforce Development and Advancement	0	0	0	0	0.000	0.000	1.000	N/A	N/A	N/A	0.000	0.000
330	Virginia-Israel Advisory Board	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
350	Department of Small Business and Supplier Diversity	0	0	0	0	0.000	0.000	0.970	1.040	1.040	1.050	0.000	0.000
402	Marine Resources Commission	36,021	121,889	36,021	112,805	0.012	0.021	0.940	0.930	0.740	0.750	0.600	1.000
403	Department of Wildlife Resources	94,026	105,492	76,237	87,563	0.041	0.036	1.430	1.950	1.720	1.370	5.000	4.200
405	Virginia Racing Commission	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
409	Department of Mines, Minerals and Energy	91,703	65,182	91,703	65,182	0.018	0.016	1.130	1.040	0.670	0.650	1.400	1.300

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2023

Agency Code	Agency Name	Severity per Lost Time Claim				Lost-Time Claim Frequency per \$1,000 Expected Loss		Experience Modification Factor				Average Annual Lost-Time Claim Count	
		5 Year Unlimited	10 Year Unlimited	5 Year Limited	10 Year Limited	5 Year Average Frequency	10 Year Average Frequency	EMF	2024/2025	2023/2024	2022/2023	5 Year Average	10 Year Average
		Avg Severity (3a)	Avg Severity (3b)	Avg Severity at \$500K (3c)	Avg Severity at \$500K (3d)	(4a)	(4b)	2025/2026 (5a)	(5b)	(5c)	(5d)	(6a)	(6b)
411	Department of Forestry	180,602	181,634	115,472	87,368	0.023	0.028	1.200	1.220	1.060	1.090	1.800	2.100
413	Commission on the Virginia Alcohol Safety Action Program	0	0	0	0	0.000	0.000	0.970	0.970	0.960	0.960	0.000	0.000
417	Gunston Hall	0	0	0	0	0.000	0.000	0.970	0.970	0.970	0.970	0.000	0.000
423	Department of Historic Resources	17,397	17,397	17,397	17,397	0.080	0.045	0.930	1.390	1.340	1.310	0.200	0.100
425	Jamestown-Yorktown Foundation	42,424	37,627	42,424	37,627	0.034	0.022	1.270	1.220	0.990	0.900	1.600	1.000
440	Department of Environmental Quality	87,089	67,372	87,089	67,372	0.001	0.002	0.530	0.500	0.460	0.470	0.400	0.600
454	Secretary of Veterans and Defense Affairs	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
501	Department of Transportation	57,976	62,426	47,705	53,702	0.010	0.013	0.610	0.590	0.590	0.590	55.800	62.500
505	Department of Rail and Public Transportation	0	0	0	0	0.000	0.000	0.940	0.940	0.940	0.930	0.000	0.000
506	Motor Vehicle Dealer Board	0	0	0	0	0.000	0.000	0.970	0.980	0.970	0.980	0.000	0.000
601	Department of Health	61,100	159,478	61,100	109,054	0.006	0.009	0.570	0.620	0.660	0.610	4.800	6.600
602	Department of Medical Assistance Services	141,708	149,226	141,708	149,226	0.012	0.007	0.740	1.210	1.080	1.110	0.200	0.100
606	Virginia Board for People with Disabilities	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
702	Department for the Blind and Vision Impaired	18,087	20,814	18,087	20,814	0.029	0.042	0.990	1.150	0.890	1.000	0.800	1.100
720	Department of Behavioral Health and Developmental Services	234,348	580,585	174,047	192,515	0.029	0.036	1.240	1.350	1.300	1.370	0.600	0.600
751	Department for the Deaf and Hard-of-Hearing	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
765	Department of Social Services	0	29,041	0	29,041	0.000	0.020	0.710	0.730	0.730	0.770	0.000	0.800
766	Virginia Parole Board	0	0	0	0	0.000	0.000	0.980	0.990	0.990	0.990	0.000	0.000
777	Department of Juvenile Justice	63,641	56,323	41,226	45,800	0.044	0.063	1.180	1.390	1.450	1.410	20.200	30.000
778	Department of Forensic Science	139,510	171,066	139,510	171,066	0.008	0.005	0.930	0.960	0.910	0.780	0.600	0.300
792	Mental Health Treatment Centers	56,546	60,232	55,008	55,070	0.051	0.070	1.920	1.820	1.840	2.070	77.000	96.100
793	Intellectual Disabilities Training Centers	58,539	75,005	58,539	65,380	0.034	0.047	1.280	1.540	1.270	1.510	9.000	18.800
794	Virginia Center for Behavioral Rehabilitation	87,091	173,805	73,058	101,239	0.020	0.028	1.090	1.000	1.160	1.140	4.400	5.200
799	Department of Corrections	58,549	75,342	56,553	64,553	0.019	0.022	0.890	0.990	0.920	0.990	65.200	71.500
820	Capitol Square Preservation Council	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
834	Virginia Freedom of Information Advisory Council	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
839	Virginia Commission on Youth	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
840	Virginia Housing Commission	0	0	0	0	0.000	0.000	1.000	N/A	N/A	N/A	0.000	0.000
841	Department of Aviation	0	16,895	0	16,895	0.000	0.025	0.830	0.850	1.170	1.190	0.000	0.200
842	Chesapeake Bay Commission	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
844	Joint Commission on Health Care	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
847	Joint Commission on Technology and Science	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
848	Indigent Defense Commission	0	73,934	0	73,934	0.000	0.018	0.820	0.800	1.220	1.110	0.000	0.200
856	Opioid Abatement Authority	0	0	0	0	0.000	0.000	1.000	1.000	N/A	N/A	0.000	0.000
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	0	0	0.000	0.000	1.000	1.000	0.990	1.000	0.000	0.000
882	Behavioral Health Commission	0	0	0	0	0.000	0.000	1.000	1.000	1.000	N/A	0.000	0.000
883	American Revolution 250 Commission	0	0	0	0	0.000	0.000	0.960	N/A	N/A	N/A	0.000	0.000
912	Department of Veterans Services	15,762	27,735	15,762	27,684	0.059	0.091	1.140	1.060	1.340	1.230	9.400	12.500
913	Veterans Services Foundation	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
937	Southern Virginia Higher Education Center	0	0	0	0	0.000	0.000	0.970	0.970	0.960	0.960	0.000	0.000
938	New College Institute	0	0	0	0	0.000	0.000	0.980	0.980	0.980	0.990	0.000	0.000
942	Virginia Museum of Natural History	33,278	69,722	33,278	69,722	0.318	0.307	1.660	1.030	1.040	1.000	0.200	0.200
948	Southwest Virginia Higher Education Center	0	0	0	0	0.000	0.000	0.920	0.910	0.900	0.900	0.000	0.000
957	Commonwealth's Attorneys' Services Council	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
960	Department of Fire Programs	28,965	69,247	28,965	69,247	0.016	0.017	1.050	0.930	1.150	1.390	0.600	0.600
961	Division of Capitol Police	25,957	71,681	25,957	71,681	0.029	0.037	0.810	0.900	0.840	0.970	1.200	1.400
977	Virginia Cannabis Control Authority	0	0	0	0	0.000	0.000	1.000	1.000	N/A	N/A	0.000	0.000
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
999	Virginia Alcoholic Beverage Control Authority	31,614	45,065	31,614	37,087	0.026	0.034	0.790	0.910	1.040	1.340	15.600	17.600
Statewide Average		\$62,597	\$72,870	\$56,500	\$62,603	0.017	0.021	0.840	0.870	0.890	0.940	446.800	533.200

NOTE: In Columns 3 through 5, for agencies with 5 or more average annual lost-time claims, we have bolded and bordered all experience statistics that exceed the overall Commonwealth average by 10% or more. For Column 6, a value is bolded and bordered if it is greater than or equal to 5.

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

HISTORICAL PAYROLL
REVIEW AS OF JUNE 30, 2023

Agency Code	Agency Name	Historical & Projected Payroll by Fiscal Year Ending 6/30									
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
100	Senate of Virginia	\$6,967,433	\$6,793,442	\$7,038,958	\$7,009,078	\$7,402,784	\$7,497,303	\$9,511,910	\$9,072,742	\$9,698,183	\$9,786,067
101	Virginia House of Delegates	11,828,096	11,652,071	12,461,130	12,315,790	13,345,678	13,155,952	14,334,100	12,626,208	15,286,855	14,295,997
103	Magistrate System	19,597,167	19,712,408	19,799,474	21,026,983	20,655,745	20,079,697	21,428,906	20,681,654	19,902,358	23,190,370
107	Division of Legislative Services	4,297,918	4,428,232	4,449,137	4,428,220	4,309,619	4,236,855	4,531,535	4,490,773	4,976,504	5,243,807
109	Division of Legislative Automated Systems	1,473,835	1,563,900	1,574,721	1,522,901	1,664,289	1,638,969	1,765,778	1,785,156	1,874,384	2,221,999
110	Joint Legislative Audit and Review Commission	2,267,243	2,259,364	2,379,855	2,338,836	2,451,463	2,469,826	2,904,328	2,883,523	3,065,351	3,163,342
111	Supreme Court of Virginia	14,507,147	13,991,589	14,734,945	14,504,293	15,525,745	15,892,640	16,916,148	19,230,425	22,432,049	24,518,305
112	Judicial Inquiry and Review Commission	343,927	365,388	368,753	336,530	369,258	363,667	382,076	432,762	412,497	435,649
113	Circuit Courts	24,935,542	25,085,666	27,951,241	28,407,163	29,207,341	29,189,872	31,059,093	30,749,414	31,796,229	33,900,026
114	General District Courts	46,396,919	46,260,591	47,948,604	47,743,600	52,604,270	53,240,197	56,090,542	55,006,782	56,728,618	61,725,332
115	Juvenile and Domestic Relations District Courts	34,024,491	34,113,948	36,002,565	35,655,132	39,542,984	39,558,586	42,606,310	42,456,106	44,099,643	47,883,461
116	Combined District Courts	11,746,154	11,473,283	11,748,020	11,730,863	7,621,401	7,238,985	6,987,923	6,403,225	6,535,237	7,370,745
117	Virginia State Bar	6,513,809	6,365,376	6,412,221	6,453,008	6,380,869	6,267,860	6,628,389	6,599,752	6,748,357	6,846,671
119	Lieutenant Governor	151,597	154,096	163,871	160,801	214,119	249,140	220,869	178,821	200,369	243,141
121	Office of the Governor	2,314,083	2,619,078	2,876,224	2,913,335	3,050,938	3,485,593	3,872,492	3,821,008	3,863,696	5,548,255
122	Department of Planning and Budget	3,822,427	3,734,596	3,913,718	3,693,729	3,846,815	3,844,201	4,003,879	3,852,347	4,181,939	4,493,975
123	Department of Military Affairs	12,859,620	13,645,866	15,084,883	15,373,034	16,626,388	16,462,688	19,137,100	19,332,554	18,704,286	20,116,532
125	Court of Appeals of Virginia	5,812,373	5,694,655	5,909,797	5,944,471	6,086,522	6,083,959	5,932,201	6,107,640	9,538,382	11,013,623
127	Department of Emergency Management	7,615,939	7,113,073	6,811,735	8,345,534	9,746,494	9,499,414	9,680,587	12,354,236	12,839,904	13,860,310
129	Department of Human Resource Management	6,766,979	7,011,870	7,520,907	7,732,179	8,214,089	8,484,542	9,392,276	9,308,769	10,222,496	10,515,545
132	Department of Elections	1,653,442	1,539,304	1,676,272	2,398,034	2,829,120	3,260,744	3,839,417	4,061,843	4,614,621	5,324,620
133	Auditor of Public Accounts	7,376,141	7,531,473	7,821,246	8,171,058	8,617,320	8,533,742	8,654,220	8,618,143	9,363,690	9,756,790
136	Virginia Information Technologies Agency	22,922,345	22,702,327	18,914,307	19,552,317	19,703,721	19,973,118	21,064,359	21,271,798	23,871,841	26,169,730
140	Department of Criminal Justice Services	6,563,379	6,570,043	6,593,552	6,601,513	6,862,713	7,145,588	8,412,893	9,064,246	11,080,545	12,449,105
141	Attorney General and Department of Law	26,790,094	27,342,490	29,933,487	29,819,463	30,588,754	30,311,154	31,773,733	30,559,859	35,037,995	42,719,799
146	The Science Museum of Virginia	3,520,527	3,634,852	3,779,738	3,940,225	4,154,949	4,304,134	4,359,724	3,161,168	4,119,616	5,063,598
147	Office of the State Inspector General	2,259,383	2,423,208	2,726,050	2,609,573	2,913,963	2,963,835	3,269,563	3,124,330	3,446,994	3,587,606
148	Virginia Commission for the Arts	261,734	299,126	289,746	275,797	322,800	315,595	353,054	352,029	338,767	451,289
151	Department of Accounts	8,898,477	9,877,568	10,317,712	10,694,936	10,926,889	11,337,279	12,222,124	12,467,129	13,362,041	13,175,697
152	Department of the Treasury	6,341,727	6,557,118	6,878,598	6,785,118	7,056,297	7,424,743	7,893,351	8,118,749	8,555,593	8,895,833
154	Department of Motor Vehicles	87,108,356	87,912,717	92,259,326	92,537,518	93,581,034	94,528,488	101,164,742	99,738,347	105,194,861	106,915,925
156	Department of State Police	151,002,192	148,785,691	154,781,863	153,301,410	167,940,737	173,350,680	178,042,427	187,246,154	203,342,004	226,119,024
157	Compensation Board	942,965	928,828	990,671	873,133	819,864	915,455	946,191	1,030,732	1,042,437	1,128,730
158	Virginia Retirement System	25,608,642	26,120,319	27,810,654	29,139,158	30,720,536	31,467,879	33,362,138	34,302,170	36,391,251	38,901,990
160	Virginia Criminal Sentencing Commission	588,710	611,694	647,339	653,089	607,359	653,916	715,499	705,222	710,630	793,568
161	Department of Taxation	43,315,059	44,493,248	46,227,633	46,105,982	47,046,669	47,720,682	49,518,254	47,667,040	50,788,520	54,196,827
162	Department of Accounts Transfer Payments	255,842	263,804	283,403	304,271	109,311	112,966	118,758	118,758	133,199	141,191
165	Department of Housing and Community Development	5,760,352	5,835,123	5,825,860	5,836,798	6,285,955	6,435,787	6,811,464	8,063,640	10,337,810	11,093,119
166	Secretary of the Commonwealth	965,552	989,426	1,033,287	1,081,132	1,042,395	1,006,819	1,132,316	1,213,101	1,366,471	1,653,094
171	State Corporation Commission	43,150,809	43,011,457	44,321,166	46,303,959	48,070,637	48,145,329	50,370,796	50,147,661	53,780,725	57,637,301
172	Virginia Lottery	17,086,492	18,135,117	18,907,945	18,979,704	19,398,282	20,269,693	22,029,727	23,984,485	27,294,718	30,044,038
174	Virginia College Savings Plan	6,246,548	6,807,000	7,207,888	7,420,550	7,986,407	8,431,315	9,682,982	10,535,599	11,266,778	12,679,527
180	Secretary of Administration	738,506	769,716	802,061	760,425	808,320	1,055,535	1,139,426	1,325,620	1,347,813	2,178,091
181	Department of Labor and Industry	7,171,869	7,619,836	7,846,205	8,101,374	8,213,376	8,132,030	8,791,442	9,210,390	10,041,196	10,668,372
182	Virginia Employment Commission	43,366,263	39,603,442	37,432,438	35,907,800	36,310,185	35,344,619	38,415,291	51,755,982	61,212,722	58,588,448
183	Secretary of Natural and Historic Resources	337,075	433,037	455,137	480,611	454,613	463,687	473,363	475,638	408,309	434,183
185	Secretary of Education	423,031	445,371	466,756	445,650	485,349	468,058	470,708	462,840	464,646	540,742
186	Secretary of Transportation	554,703	599,842	621,198	630,985	570,540	591,686	485,654	515,764	535,075	700,799
187	Secretary of Public Safety and Homeland Security	462,923	695,062	715,284	601,937	607,769	638,315	647,968	540,521	574,551	587,086
188	Secretary of Health and Human Resources	462,854	440,449	448,130	460,296	406,145	469,520	458,924	375,333	347,470	567,690
190	Secretary of Finance	318,463	421,700	425,786	389,841	595,620	484,446	512,940	513,942	538,780	568,555

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

HISTORICAL PAYROLL
REVIEW AS OF JUNE 30, 2023

Agency Code	Agency Name	Historical & Projected Payroll by Fiscal Year Ending 6/30									
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
191	Virginia Workers' Compensation Commission	16,187,444	16,147,054	17,366,290	17,700,499	18,453,541	18,157,742	19,511,028	19,246,385	19,678,345	21,345,770
192	Secretary of Commerce and Trade	316,521	381,117	404,711	403,480	364,408	559,627	608,462	482,113	488,094	777,622
193	Secretary of Agriculture and Forestry	211,168	279,306	286,756	270,071	253,915	294,222	305,446	312,452	290,259	364,042
194	Department of General Services	33,994,196	33,426,987	34,304,356	33,900,007	34,754,091	35,224,017	38,366,248	36,342,665	38,323,618	41,144,845
195	Secretary of Labor	0	0	0	0	0	0	0	0	424,703	372,066
199	Department of Conservation and Recreation	26,667,513	28,250,689	30,211,385	31,557,893	33,871,360	33,394,327	33,117,963	31,794,377	36,285,536	41,696,306
200	Children's Services	0	873,691	817,344	994,225	1,072,846	1,076,053	1,122,486	1,065,853	1,171,112	1,254,019
201	Department of Education, Central Office Operations	19,091,391	18,971,378	20,879,354	22,255,571	23,579,826	23,528,778	25,588,533	27,104,804	38,351,552	43,039,186
202	The Library of Virginia	6,894,955	6,496,522	6,467,421	6,461,599	6,715,678	6,935,219	7,261,843	7,282,708	7,864,011	8,903,489
203	Wilson Workforce and Rehabilitation Center	13,424,799	13,593,552	13,823,717	14,113,514	14,726,818	13,447,303	12,475,020	10,028,040	9,974,132	10,484,034
204	The College of William and Mary In Virginia	132,397,551	138,764,443	145,155,573	148,600,372	158,766,901	158,436,258	160,729,161	159,003,496	167,124,436	180,691,379
207	University of Virginia	522,970,058	546,399,091	574,723,597	610,053,885	673,926,048	718,839,184	747,646,013	746,006,406	788,909,028	799,925,057
208	Virginia Polytechnic Institute and State University	516,659,998	535,849,172	563,433,581	584,053,524	617,031,807	645,293,809	683,813,363	684,348,891	738,011,496	804,864,405
209	University of Virginia Medical Center	415,328,473	453,528,553	495,757,494	519,647,087	549,676,138	572,468,522	544,901,147	594,072,914	598,187,782	662,812,479
211	Virginia Military Institute	27,517,815	28,132,805	28,696,136	29,358,303	30,844,179	30,755,644	32,469,580	32,983,001	34,708,909	35,727,294
212	Virginia State University	49,743,293	47,744,271	45,798,816	45,714,939	47,230,185	47,945,392	49,445,762	46,288,965	50,246,139	59,761,923
213	Norfolk State University	60,775,933	59,067,107	54,967,728	56,040,533	57,797,575	58,814,685	60,922,143	61,556,650	66,540,417	73,987,264
214	Longwood University	44,610,308	46,023,298	47,895,823	48,745,474	51,661,986	50,480,541	51,204,093	47,838,510	50,657,757	51,742,724
215	University of Mary Washington	47,575,082	48,024,892	47,808,952	48,487,294	50,359,891	50,587,388	50,847,449	46,838,426	48,335,818	50,373,185
216	James Madison University	186,070,606	192,618,039	203,697,305	209,891,522	219,562,844	227,876,337	237,703,673	229,720,473	244,310,098	257,564,076
217	Radford University	74,352,989	78,535,058	81,481,895	83,962,995	83,959,433	85,096,049	95,527,206	92,087,220	93,253,492	95,448,347
218	Virginia School for the Deaf and the Blind	6,544,374	6,259,033	6,134,193	6,371,211	6,114,390	6,200,771	6,531,484	6,357,340	6,472,348	6,686,759
221	Old Dominion University	169,625,215	173,493,974	180,294,936	182,621,164	188,637,125	191,772,593	200,543,656	190,557,246	213,897,994	218,346,384
222	Department of Professional and Occupational Regulation	10,266,622	10,325,632	10,331,711	10,178,316	10,858,793	11,025,988	11,111,453	10,393,910	10,895,626	11,728,399
223	Department of Health Professions	13,303,791	13,236,203	13,698,254	14,099,854	14,853,051	16,063,486	18,034,179	18,576,458	20,826,172	22,983,960
226	Board of Accountancy	583,415	645,695	712,624	747,539	807,710	822,585	872,197	829,937	873,784	987,918
229	VPI Cooperative Extension and Agricultural Experiment Station	53,666,043	55,161,554	56,314,020	54,408,146	54,541,057	55,094,979	56,820,897	55,507,486	56,773,599	60,249,826
233	Board of Bar Examiners	662,911	704,675	710,504	687,128	730,172	728,634	685,202	666,241	690,245	763,412
234	VSU Cooperative Extension and Agricultural Research Services	4,276,617	4,410,596	4,494,617	4,818,757	4,958,287	5,571,267	5,577,871	5,696,001	6,198,133	6,006,947
236	Virginia Commonwealth University	413,539,044	416,753,615	437,869,571	445,217,508	463,972,633	481,924,490	503,448,277	492,589,991	516,675,967	554,458,724
238	Virginia Museum of Fine Arts	13,262,440	13,805,239	14,340,080	15,108,028	16,123,886	16,540,016	16,778,872	15,884,329	17,855,806	19,937,266
239	Frontier Culture Museum of Virginia	1,145,682	1,131,079	1,194,383	1,252,541	1,346,890	1,319,325	1,362,241	1,289,005	1,486,131	1,720,311
241	Richard Bland College	6,370,772	6,821,241	7,201,177	8,204,904	8,188,703	8,298,489	8,649,950	7,793,875	8,757,109	9,448,305
242	Christopher Newport University	52,315,167	56,147,783	59,060,959	59,336,930	61,954,643	64,553,180	67,119,325	66,320,118	71,144,175	76,505,930
245	State Council of Higher Education for Virginia	2,716,462	2,942,980	3,258,066	3,532,163	3,834,080	3,903,303	4,236,475	4,112,033	4,333,637	5,087,205
246	University of Virginia's College at Wise	17,255,230	17,321,959	18,919,214	18,732,929	18,999,061	18,906,852	19,995,757	21,164,495	19,572,660	22,029,809
247	George Mason University	375,684,927	380,047,927	389,216,012	396,420,657	416,769,844	439,202,417	468,203,605	481,339,674	528,819,122	592,528,529
260	Virginia Community College System	553,708,784	558,866,677	560,832,128	544,780,685	538,410,625	527,946,967	527,798,323	512,156,274	532,440,241	545,747,217
262	Department for Aging and Rehabilitative Services	48,577,807	51,622,670	51,748,767	51,994,484	50,775,132	48,773,478	49,571,808	50,718,739	55,305,132	58,533,976
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,243,953	1,162,225	1,140,633	1,249,051	1,364,881	1,198,940	1,163,579	1,074,401	1,261,230	1,274,742
268	Virginia Institute of Marine Science	22,073,202	22,959,791	24,014,330	24,108,011	24,029,490	23,332,275	24,571,179	24,619,034	25,405,107	27,380,418
301	Department of Agriculture and Consumer Services	24,428,872	24,880,866	25,023,522	25,353,939	25,919,227	26,017,878	27,282,536	26,746,217	27,768,675	31,024,311
307	Virginia Agricultural Council	22,657	22,352	9,353	14,893	16,379	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	93,465	113,277	107,250	107,795	41,882	112,631	104,905	117,335	119,588	134,229
350	Department of Small Business and Supplier Diversity	2,399,978	2,226,930	2,128,291	2,537,674	2,468,163	2,689,896	2,813,046	2,788,210	3,411,087	3,679,988
402	Marine Resources Commission	6,741,130	7,118,145	7,155,604	7,126,512	7,153,002	7,392,322	8,207,997	8,205,975	8,324,533	8,637,129
403	Department of Wildlife Resources	23,580,853	23,808,852	23,745,013	25,327,005	26,718,432	26,959,158	26,779,994	25,716,546	27,714,765	29,959,332
405	Virginia Racing Commission	472,835	420,089	324,526	262,645	298,619	352,457	555,131	464,530	643,341	957,451
409	Department of Mines, Minerals and Energy	12,853,022	12,620,969	12,563,201	12,516,265	12,307,758	11,768,364	12,353,623	11,765,237	11,831,907	12,996,394

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**HISTORICAL PAYROLL
REVIEW AS OF JUNE 30, 2023**

Agency Code	Agency Name	Historical & Projected Payroll by Fiscal Year Ending 6/30									
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
411	Department of Forestry	11,678,138	11,554,692	11,838,132	12,302,577	12,043,748	11,823,846	12,546,652	12,376,883	12,905,753	13,711,480
413	Commission on the Virginia Alcohol Safety Action Program	470,843	542,522	554,500	589,168	620,902	614,169	619,657	596,929	634,229	626,954
417	Gunston Hall	329,511	321,782	340,040	306,032	345,075	327,209	335,795	254,346	310,840	372,137
423	Department of Historic Resources	2,177,329	2,365,939	2,483,987	2,519,865	2,779,489	2,828,049	2,948,140	3,072,907	3,514,310	3,703,807
425	Jamestown-Yorktown Foundation	7,970,872	7,703,713	8,030,825	8,178,235	8,840,804	9,901,653	8,407,777	7,288,167	8,570,286	10,091,036
440	Department of Environmental Quality	47,684,940	48,902,177	50,103,700	49,826,898	50,757,899	50,864,776	53,570,393	53,071,685	55,851,714	60,274,920
454	Secretary of Veterans and Defense Affairs	798,022	606,135	625,950	628,055	611,229	545,641	600,941	627,091	524,785	654,421
501	Department of Transportation	405,923,252	410,098,640	426,374,623	443,978,514	468,226,844	471,879,631	483,629,777	485,558,155	511,653,459	544,551,280
505	Department of Rail and Public Transportation	3,610,276	3,671,865	3,849,572	4,400,544	4,797,891	4,670,331	5,369,905	5,689,786	5,465,570	6,243,572
506	Motor Vehicle Dealer Board	1,175,363	1,219,968	1,401,883	1,403,735	1,424,715	1,391,024	1,404,839	1,287,969	1,325,276	1,485,097
601	Department of Health	172,218,837	171,217,692	173,203,286	171,639,783	176,703,782	177,808,990	188,474,372	192,129,992	193,997,191	202,383,968
602	Department of Medical Assistance Services	25,558,270	27,678,535	29,920,755	31,441,109	33,785,935	34,854,596	40,488,875	42,776,094	48,484,923	49,641,417
606	Virginia Board for People with Disabilities	633,621	521,996	593,747	572,097	616,708	658,788	699,448	705,951	719,616	758,104
702	Department for the Blind and Vision Impaired	10,923,512	11,531,105	12,426,001	13,491,527	14,191,909	13,428,764	13,829,959	13,606,867	14,023,805	14,989,486
720	Department of Behavioral Health and Developmental Services	18,812,423	21,607,493	23,748,966	27,214,073	31,161,200	32,867,503	37,390,546	37,676,661	41,795,857	46,211,120
751	Department for the Deaf and Hard-of-Hearing	570,075	546,640	589,602	612,586	621,683	570,992	636,144	556,724	543,935	664,289
765	Department of Social Services	87,495,899	90,073,266	95,466,880	95,662,220	96,223,147	97,774,896	104,560,392	102,368,319	101,543,108	104,625,808
766	Virginia Parole Board	1,032,633	1,037,192	1,060,309	1,188,557	1,369,150	1,400,126	1,420,197	1,475,610	1,958,200	2,075,595
777	Department of Juvenile Justice	89,288,438	79,754,247	80,163,727	77,757,600	76,430,715	75,952,885	78,374,916	76,033,778	73,804,569	82,767,554
778	Department of Forensic Science	19,648,530	19,808,829	20,130,874	20,886,808	22,651,931	23,442,237	24,889,802	24,946,746	26,265,965	27,583,251
792	Mental Health Treatment Centers	172,945,100	183,358,513	187,674,132	185,627,907	194,925,255	202,236,644	222,866,966	220,267,000	225,196,417	257,424,311
793	Intellectual Disabilities Training Centers	84,902,519	61,459,918	55,595,291	48,557,634	41,393,120	35,027,936	30,024,053	23,917,698	24,258,645	28,677,877
794	Virginia Center for Behavioral Rehabilitation	15,186,212	15,581,724	16,475,472	15,309,055	16,489,703	19,543,542	21,744,875	21,623,517	21,732,420	28,261,580
799	Department of Corrections	458,013,040	444,341,670	461,326,688	461,685,258	480,905,020	490,989,485	518,943,645	505,813,037	520,656,739	586,092,240
820	Capitol Square Preservation Council	44,432	88,578	101,999	94,409	89,817	93,952	126,924	92,459	93,999	1,363
834	Virginia Freedom of Information Advisory Council	114,953	135,832	147,684	138,997	120,605	126,268	133,110	143,353	154,254	168,644
839	Virginia Commission on Youth	218,262	261,257	238,286	242,928	230,789	241,317	246,750	216,392	237,428	274,363
840	Virginia Housing Commission	0	0	0	0	0	0	0	0	0	152,416
841	Department of Aviation	2,421,223	2,313,986	2,487,527	2,564,280	2,537,197	2,490,821	2,716,442	2,684,056	2,863,339	3,022,497
842	Chesapeake Bay Commission	64,133	64,849	68,004	81,018	67,193	85,000	87,405	90,027	92,728	96,535
844	Joint Commission on Health Care	457,541	449,216	427,432	488,929	438,194	476,752	447,868	372,663	482,268	531,385
847	Joint Commission on Technology and Science	99,449	97,627	74,352	84,471	66,830	71,485	112,586	141,949	61,197	76,869
848	Indigent Defense Commission	29,422,754	29,349,645	29,965,002	30,074,804	31,100,549	31,256,588	32,829,905	34,010,772	37,979,074	42,380,700
856	Opioid Abatement Authority	0	0	0	0	0	0	0	0	0	412,431
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	201,753	207,544	261,670	274,488	292,396	293,164	315,190	340,003
882	Behavioral Health Commission	0	0	0	0	0	0	0	0	59,723	349,245
883	American Revolution 250 Commission	0	0	0	0	0	0	881,685	0	58,580	477,431
912	Department of Veterans Services	24,595,695	24,926,710	29,268,422	32,645,604	35,687,750	36,120,648	39,302,581	39,388,155	41,515,324	49,326,928
913	Veterans Services Foundation	0	0	0	0	85,447	85,655	89,938	93,628	135,305	110,962
937	Southern Virginia Higher Education Center	1,813,094	1,927,339	2,168,104	2,185,363	2,280,983	2,308,683	2,442,912	2,082,728	2,530,502	3,016,073
938	New College Institute	722,248	789,191	703,959	692,099	805,104	943,403	985,565	1,113,919	1,199,451	1,130,236
942	Virginia Museum of Natural History	1,763,828	1,670,535	1,742,547	1,689,525	1,570,086	1,564,442	1,498,398	1,413,552	1,572,842	1,813,039
948	Southwest Virginia Higher Education Center	1,453,561	1,516,842	1,278,425	1,519,895	1,381,461	1,300,024	1,268,952	1,201,755	1,277,128	2,085,583
957	Commonwealth's Attorneys' Services Council	420,336	444,144	486,409	439,395	502,630	502,997	557,337	551,805	582,504	608,041
960	Department of Fire Programs	5,000,041	4,983,358	5,063,203	4,834,618	4,848,021	4,953,307	4,884,335	5,299,671	5,589,294	6,275,134
961	Division of Capitol Police	4,502,217	4,508,996	4,777,199	4,528,763	5,269,640	5,351,485	5,662,749	5,028,889	5,652,355	5,845,854
977	Virginia Cannabis Control Authority	0	0	0	0	0	0	0	0	149,389	880,402
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	73,480,603	75,168,091	77,661,740	78,776,482	83,726,240	83,731,236	93,650,944	108,433,563	118,657,620	131,682,756
Statewide Total		\$6,564,544,541	\$6,669,780,385	\$6,920,953,659	\$7,045,224,100	\$7,360,669,396	\$7,536,062,889	\$7,841,256,919	\$7,852,331,527	\$8,303,650,956	\$8,947,110,093

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

UNLIMITED INCURRED LOSS & ALAE
REVIEW AS OF JUNE 30, 2023

		Unlimited Incurred Loss & ALAE by Fiscal Accident Year Ending 6/30									
Agency Code	Agency Name	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
100	Senate of Virginia	\$7,177	\$509	\$0	\$117,046	\$415	\$71	\$0	\$0	\$0	\$597
101	Virginia House of Delegates	77	0	19	0	3,324	0	0	0	0	7,650
103	Magistrate System	45,151	158	13,871	2,033	542	2,909	346	20,502	3,214	45,284
107	Division of Legislative Services	0	0	0	22,652	0	15,275	0	0	1,686	0
109	Division of Legislative Automated Systems	0	0	0	0	0	0	0	0	0	0
110	Joint Legislative Audit and Review Commission	0	0	0	0	0	0	0	0	0	0
111	Supreme Court of Virginia	528	2,081	10,416	41	65,914	4,114	2,593	172,042	516	28
112	Judicial Inquiry and Review Commission	0	0	0	0	0	0	0	0	0	0
113	Circuit Courts	6,332	2,295	57	0	1,197	0	0	1,129	0	98,159
114	General District Courts	15,914	2,082	25,781	16,321	18,529	35,426	6,285	30	0	1,288
115	Juvenile and Domestic Relations District Courts	34,769	5,842	653	4,420	41,925	2,716	2,825	3,779	43,936	0
116	Combined District Courts	0	1,575	6,837	0	0	9,306	0	800	0	0
117	Virginia State Bar	0	0	0	0	211	0	0	0	0	0
119	Lieutenant Governor	0	0	0	0	0	0	0	0	0	0
121	Office of the Governor	0	3,944	0	254	0	0	0	0	0	4,264
122	Department of Planning and Budget	1,194	0	0	0	0	0	0	0	0	0
123	Department of Military Affairs	34,567	350,944	105,249	77,168	362,768	87,220	380,901	27,005	38,483	56,337
125	Court of Appeals of Virginia	0	0	3,085	108	222,821	1,771	0	0	46	0
127	Department of Emergency Management	26,423	513,246	4,439	11,168	9,083	2,625	7,956	304	2,565	124,908
129	Department of Human Resource Management	192	0	1,910	0	0	0	64,281	0	0	0
132	Department of Elections	0	0	0	0	98	89,462	0	0	0	0
133	Auditor of Public Accounts	0	0	0	0	35	0	2,292	0	0	0
136	Virginia Information Technologies Agency	25	0	46	22	149	66,171	174	0	0	0
140	Department of Criminal Justice Services	348	1,355	0	11	314	0	40,651	356	20	0
141	Attorney General and Department of Law	5,582	8	7,633	236	973	3,861	0	20,515	1,260	0
146	The Science Museum of Virginia	966	3,327	341	308	3,551	565	287	0	5,895	1,755
147	Office of the State Inspector General	0	0	0	0	90	0	33	0	0	0
148	Virginia Commission for the Arts	0	0	0	0	0	0	0	0	0	0
151	Department of Accounts	0	0	0	1,601	1,087	0	0	0	0	5
152	Department of the Treasury	924	0	0	499,164	0	0	0	45,477	0	710
154	Department of Motor Vehicles	235,749	745,292	296,336	321,084	160,932	169,824	130,122	897,980	463,691	692,260
156	Department of State Police	5,149,096	3,999,548	3,378,023	4,067,880	6,372,971	3,519,175	2,756,313	5,611,284	2,922,271	1,729,735
157	Compensation Board	0	0	0	0	0	64	0	0	0	0
158	Virginia Retirement System	0	616	2,538	383	5,042	3,275	1,665	0	459	0
160	Virginia Criminal Sentencing Commission	0	0	0	0	0	0	0	0	4,656	0
161	Department of Taxation	33,093	7,471	98,895	473	15,459	2,468	45,014	40,031	83,830	31,200
162	Department of Accounts Transfer Payments	0	0	0	0	0	0	0	0	0	0
165	Department of Housing and Community Development	0	0	0	0	0	6,852	0	0	0	10,320
166	Secretary of the Commonwealth	0	0	0	0	0	0	52	51	0	0
171	State Corporation Commission	818	2,691	35,077	128,897	29	684	832	484	0	883
172	Virginia Lottery	5,215	45,745	250	6,866	37,432	3,140	53,424	894	143,030	35,968
174	Virginia College Savings Plan	0	0	0	2,757	0	0	0	0	0	0
180	Secretary of Administration	0	0	0	0	0	0	0	0	0	0
181	Department of Labor and Industry	6,352	0	3,140	6,455	0	13,366	0	0	0	0
182	Virginia Employment Commission	18,303	657,857	467,905	71,728	27,801	6,037	6,805	4,493	20,088	47,698
183	Secretary of Natural and Historic Resources	0	0	0	0	0	0	0	0	0	0
185	Secretary of Education	0	0	0	0	0	0	0	0	0	0
186	Secretary of Transportation	0	0	0	0	2,731	0	0	0	0	0
187	Secretary of Public Safety and Homeland Security	0	0	0	0	0	0	0	0	0	0
188	Secretary of Health and Human Resources	0	0	0	0	0	0	0	0	0	0
190	Secretary of Finance	0	0	0	0	0	0	0	0	0	0

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

UNLIMITED INCURRED LOSS & ALAE
REVIEW AS OF JUNE 30, 2023

		Unlimited Incurred Loss & ALAE by Fiscal Accident Year Ending 6/30									
Agency Code	Agency Name	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
191	Virginia Workers' Compensation Commission	19,860	14,219	728	124,251	4,859	35	2,447	248	0	0
192	Secretary of Commerce and Trade	0	0	0	0	0	0	0	0	0	0
193	Secretary of Agriculture and Forestry	0	0	0	0	0	0	0	0	0	0
194	Department of General Services	12,920	999,302	63,878	293,781	340,574	8,149	239,909	2,338	6,584	35,192
195	Secretary of Labor	0	0	0	0	0	0	0	0	0	0
199	Department of Conservation and Recreation	271,537	196,689	231,547	233,754	319,342	100,631	114,470	99,688	242,594	156,207
200	Children's Services	0	0	0	0	0	0	0	0	0	0
201	Department of Education, Central Office Operations	537	8,687	1,525	34	9,279	43,845	3,062	8	29,251	29,870
202	The Library of Virginia	463	512	4,517	8	7,786	122	4,539	0	70,988	195
203	Wilson Workforce and Rehabilitation Center	1,062,272	97,962	89,872	10,428	173,599	1,852	15,142	1,428	7,777	24,519
204	The College of William and Mary in Virginia	232,602	39,137	1,522,756	39,477	46,595	94,477	79,206	656,489	100,749	171,094
207	University of Virginia	4,098,034	1,721,354	930,476	655,662	1,036,568	2,591,044	1,095,974	1,741,089	1,045,534	824,930
208	Virginia Polytechnic Institute and State University	1,126,107	1,913,553	1,434,812	2,509,446	1,593,338	861,969	270,586	1,305,738	1,170,347	513,248
209	University of Virginia Medical Center	3,202,675	4,951,502	2,195,013	3,934,150	2,792,139	1,374,454	2,734,585	5,327,917	1,172,145	1,630,049
211	Virginia Military Institute	203,868	65,382	209,501	74,689	11,966	60,232	123,267	42,078	16,309	39,791
212	Virginia State University	318,397	23,156	33,157	1,880	6,469	14,706	385	0	36,249	14,351
213	Norfolk State University	273,013	112,270	20,703	925,219	1,111,144	157,043	409,927	14,896	78,761	143,556
214	Longwood University	374,416	422,763	62,311	154,254	44,036	370,461	404,877	446,951	25,245	54,000
215	University of Mary Washington	414,672	956,181	45,472	38,100	1,387,168	11,039	440,503	19,191	17,464	387
216	James Madison University	1,425,241	314,290	385,473	318,334	1,788,937	930,886	432,001	153,428	188,229	136,696
217	Radford University	380,422	114,439	51,876	129,947	73,302	22,197	52,526	22,900	74,517	98,482
218	Virginia School for the Deaf and the Blind	1,762	7,641	72,526	1,441	57,688	52,148	8,077	5,193	4,908	86,198
221	Old Dominion University	115,057	645,196	128,424	479,681	120,622	65,235	269,406	58,482	124,771	23,285
222	Department of Professional and Occupational Regulation	0	0	695	0	0	8	45	68	0	1,406
223	Department of Health Professions	842	0	77	0	135	48,637	9,292	110	0	11
226	Board of Accountancy	0	0	0	0	0	0	0	0	0	0
229	VPI Cooperative Extension and Agricultural Experiment Station	0	0	685	379,306	4,713	105,969	154	362	0	7,288
233	Board of Bar Examiners	0	0	0	0	0	0	0	0	0	0
234	VSU Cooperative Extension and Agricultural Research Services	0	881	821	483	1,678	205	0	313	0	0
236	Virginia Commonwealth University	993,407	787,052	662,113	2,516,011	603,447	1,286,434	167,915	40,764	91,943	172,703
238	Virginia Museum of Fine Arts	10,690	24,399	9,047	27,265	5,660	2,234	9,845	30,724	2,029	5,663
239	Frontier Culture Museum of Virginia	148,886	1,856	46,867	2,706	24,141	1,270	4,096	0	1,919	9,508
241	Richard Bland College	2,598	0	22,259	2,004	7,997	106,858	150	0	424	0
242	Christopher Newport University	270,645	406,150	93,245	149,285	53,989	76,470	86,408	28,250	142,962	68,612
245	State Council of Higher Education for Virginia	0	24	0	0	316	0	0	0	0	0
246	University of Virginia's College at Wise	36,304	27,639	49,929	0	5,768	74,583	560,761	2,127	4,967	143,642
247	George Mason University	169,013	298,902	662,744	277,436	302,453	226,834	29,297	339,529	431,458	71,264
260	Virginia Community College System	1,664,791	655,156	411,167	410,461	1,033,063	392,653	1,043,197	223,701	449,452	271,521
262	Department for Aging and Rehabilitative Services	11,577	5,611	3,867	193,771	634,416	7,672	15,285	3,559	0	7,741
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	8,071	617	4,629	2,114	0	0	0	0	0	0
268	Virginia Institute of Marine Science	22,156	56,003	21,946	107,007	18,214	12,886	3,587	15,662	5,956	152,744
301	Department of Agriculture and Consumer Services	14,081	4,159	54,529	2,547	46,990	186,586	12,381	16,664	168,532	72,803
307	Virginia Agricultural Council	0	0	0	0	0	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	5,664	0	0	0	0	0	0	0	0	0
350	Department of Small Business and Supplier Diversity	0	39	516	1,935	8	2,356	360	0	0	0
402	Marine Resources Commission	990,047	33,295	76,998	3,760	6,732	9,652	3,040	79,135	11,057	5,179
403	Department of Wildlife Resources	447,533	959,406	297,836	152,329	222,900	648,467	1,446,926	103,595	30,714	120,952
405	Virginia Racing Commission	0	0	0	0	0	0	0	0	0	0
409	Department of Mines, Minerals and Energy	22,103	161,551	5,008	12,282	4,496	12,134	15,744	604,724	2,398	6,920

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

UNLIMITED INCURRED LOSS & ALAE
REVIEW AS OF JUNE 30, 2023

Agency Code (1)	Agency Name (2)	Unlimited Incurred Loss & ALAE by Fiscal Accident Year Ending 6/30									
		2014 (3a)	2015 (3b)	2016 (3c)	2017 (3d)	2018 (3e)	2019 (3f)	2020 (3g)	2021 (3h)	2022 (3i)	2023 (3g)
411	Department of Forestry	39,803	48,548	61,481	1,984,715	54,346	20,975	1,178,380	67,561	10,575	347,924
413	Commission on the Virginia Alcohol Safety Action Program	0	0	0	0	0	0	0	0	0	0
417	Gunston Hall	0	0	0	0	0	0	0	0	0	0
423	Department of Historic Resources	0	0	0	0	0	17,014	0	0	382	0
425	Jamestown-Yorktown Foundation	6,255	8,923	6,628	9,615	5,457	35,625	87,544	132,766	29,141	54,319
440	Department of Environmental Quality	112,778	9,681	90,197	11,052	6,348	16,924	2,384	141,089	11,164	2,616
454	Secretary of Veterans and Defense Affairs	0	0	0	0	0	0	0	0	0	0
501	Department of Transportation	4,928,295	5,997,293	4,181,266	3,638,568	4,095,302	3,229,067	2,601,099	2,776,905	2,732,235	4,836,066
505	Department of Rail and Public Transportation	0	0	0	0	106	0	507	0	0	0
506	Motor Vehicle Dealer Board	0	0	0	258	0	1,456	0	0	0	0
601	Department of Health	1,699,514	2,252,057	4,232,443	127,280	747,829	251,280	324,903	340,432	103,924	445,867
602	Department of Medical Assistance Services	0	2,049	2,497	2,857	115	141,164	33	0	44	467
606	Virginia Board for People with Disabilities	0	0	0	0	0	0	0	0	0	0
702	Department for the Blind and Vision Impaired	12,096	62,804	58,509	17,964	5,229	28,189	299	33,437	10,155	270
720	Department of Behavioral Health and Developmental Services	112,409	1,573	3,343	2,656,845	6,298	16,737	685,029	0	28	1,250
751	Department for the Deaf and Hard-of-Hearing	0	0	0	0	0	0	0	0	0	0
765	Department of Social Services	119,067	42,930	11,724	7,064	13,866	12,887	6,352	3,716	6,919	7,805
766	Virginia Parole Board	0	0	0	0	0	1,343	0	0	337	58
777	Department of Juvenile Justice	3,732,367	2,257,482	1,997,909	899,890	1,581,441	3,945,780	663,871	587,518	327,303	903,300
778	Department of Forensic Science	72,674	2,932	9,975	4,811	4,277	157,170	209,524	7,463	40,161	4,212
792	Mental Health Treatment Centers	6,873,086	6,682,917	8,413,070	8,664,180	5,479,717	3,548,434	5,492,265	4,749,076	3,802,378	4,177,904
793	Intellectual Disabilities Training Centers	3,128,614	4,214,731	1,105,916	2,626,898	390,541	1,159,129	703,977	410,434	251,677	109,030
794	Virginia Center for Behavioral Rehabilitation	419,054	1,120,450	4,193,273	595,542	793,551	88,789	1,390,790	155,517	84,158	196,748
799	Department of Corrections	7,080,654	11,415,208	7,168,810	5,867,934	3,249,970	5,809,376	4,059,148	3,720,630	2,730,543	2,767,346
820	Capitol Square Preservation Council	0	0	0	0	0	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	0	0	0	0	0	0	0	0	0	0
839	Virginia Commission on Youth	0	0	0	0	0	0	0	0	0	0
840	Virginia Housing Commission	0	0	0	0	0	0	0	0	0	0
841	Department of Aviation	0	2,913	0	2,828	23,277	4,772	0	0	0	0
842	Chesapeake Bay Commission	0	0	3,853	0	0	0	0	0	0	0
844	Joint Commission on Health Care	0	0	0	0	0	0	0	0	0	0
847	Joint Commission on Technology and Science	0	0	0	0	0	0	0	0	0	0
848	Indigent Defense Commission	52	8,773	39,884	0	93,760	278	503	1,138	980	2,500
856	Opioid Abatement Authority	0	0	0	0	0	0	0	0	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	0	0	0	0	0	0	0	0
882	Behavioral Health Commission	0	0	0	0	0	0	0	0	0	0
883	American Revolution 250 Commission	0	0	0	0	0	0	0	0	0	0
912	Department of Veterans Services	347,397	273,384	1,457,944	113,000	534,307	96,618	192,447	52,407	204,392	194,935
913	Veterans Services Foundation	0	0	0	0	0	0	0	0	0	0
937	Southern Virginia Higher Education Center	0	0	0	0	0	0	0	0	0	1,250
938	New College Institute	0	0	0	0	0	0	0	0	0	0
942	Virginia Museum of Natural History	860	493	102,300	0	2,513	380	2,025	872	30,000	0
948	Southwest Virginia Higher Education Center	0	0	0	1,934	0	0	0	0	0	0
957	Commonwealth's Attorneys' Services Council	0	0	0	0	0	0	0	0	0	0
960	Department of Fire Programs	82,662	10,800	0	121,165	113,959	3,031	27,233	8,844	42,463	5,325
961	Division of Capitol Police	79,608	107,500	605,091	50,542	5,043	18,450	3,360	9,144	2,482	122,308
977	Virginia Cannabis Control Authority	0	0	0	0	0	0	0	0	0	0
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	856,839	2,302,537	524,423	866,603	915,123	552,375	273,874	733,127	281,030	625,513
Statewide Total		\$53,685,144	\$59,199,544	\$48,642,580	\$47,795,858	\$39,380,324	\$33,166,055	\$31,517,773	\$32,166,588	\$20,194,353	\$22,796,067

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

INCURRED LOSS & ALAE LIMITED TO \$500,000
REVIEW AS OF JUNE 30, 2023

Agency Code	Agency Name	Incurred Loss & ALAE Limited to \$500,000 by Fiscal Accident Year Ending 6/30									
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
100	Senate of Virginia	\$7,177	\$509	\$0	\$117,046	\$415	\$71	\$0	\$0	\$0	\$597
101	Virginia House of Delegates	77	0	19	0	3,324	0	0	0	0	7,650
103	Magistrate System	45,151	158	13,871	2,033	542	2,909	346	20,502	3,214	45,284
107	Division of Legislative Services	0	0	0	22,652	0	15,275	0	0	1,686	0
109	Division of Legislative Automated Systems	0	0	0	0	0	0	0	0	0	0
110	Joint Legislative Audit and Review Commission	0	0	0	0	0	0	0	0	0	0
111	Supreme Court of Virginia	528	2,081	10,416	41	65,914	4,114	2,593	172,042	516	28
112	Judicial Inquiry and Review Commission	0	0	0	0	0	0	0	0	0	0
113	Circuit Courts	6,332	2,295	57	0	1,197	0	0	1,129	0	98,159
114	General District Courts	15,914	2,082	25,781	16,321	18,529	35,426	6,285	30	0	1,288
115	Juvenile and Domestic Relations District Courts	34,769	5,842	653	4,420	41,925	2,716	2,825	3,779	43,936	0
116	Combined District Courts	0	1,575	6,837	0	0	9,306	0	800	0	0
117	Virginia State Bar	0	0	0	0	211	0	0	0	0	0
119	Lieutenant Governor	0	0	0	0	0	0	0	0	0	0
121	Office of the Governor	0	3,944	0	254	0	0	0	0	0	4,264
122	Department of Planning and Budget	1,194	0	0	0	0	0	0	0	0	0
123	Department of Military Affairs	34,567	350,944	105,249	77,168	362,768	87,220	380,901	27,005	38,483	56,337
125	Court of Appeals of Virginia	0	0	3,085	108	222,821	1,771	0	0	46	0
127	Department of Emergency Management	26,423	503,690	4,439	11,168	9,083	2,625	7,956	304	2,565	124,908
129	Department of Human Resource Management	192	0	1,910	0	0	0	64,281	0	0	0
132	Department of Elections	0	0	0	0	98	89,462	0	0	0	0
133	Auditor of Public Accounts	0	0	0	0	35	0	2,292	0	0	0
136	Virginia Information Technologies Agency	25	0	46	22	149	66,171	174	0	0	0
140	Department of Criminal Justice Services	348	1,355	0	11	314	0	40,651	356	20	0
141	Attorney General and Department of Law	5,582	8	7,633	236	973	3,861	0	20,515	1,260	0
146	The Science Museum of Virginia	966	3,327	341	308	3,551	565	287	0	5,895	1,755
147	Office of the State Inspector General	0	0	0	0	90	0	33	0	0	0
148	Virginia Commission for the Arts	0	0	0	0	0	0	0	0	0	0
151	Department of Accounts	0	0	0	1,601	1,087	0	0	0	0	5
152	Department of the Treasury	924	0	0	499,164	0	0	0	45,477	0	710
154	Department of Motor Vehicles	235,749	728,822	296,336	321,084	160,932	169,824	130,122	528,496	463,691	692,260
156	Department of State Police	3,511,806	3,745,837	3,186,140	2,998,297	5,245,395	3,031,309	2,756,313	3,133,349	2,922,271	1,729,735
157	Compensation Board	0	0	0	0	0	64	0	0	0	0
158	Virginia Retirement System	0	616	2,538	383	5,042	3,275	1,665	0	459	0
160	Virginia Criminal Sentencing Commission	0	0	0	0	0	0	0	0	4,656	0
161	Department of Taxation	33,093	7,471	98,895	473	15,459	2,468	45,014	40,031	83,830	31,200
162	Department of Accounts Transfer Payments	0	0	0	0	0	0	0	0	0	0
165	Department of Housing and Community Development	0	0	0	0	0	6,852	0	0	0	10,320
166	Secretary of the Commonwealth	0	0	0	0	0	0	52	51	0	0
171	State Corporation Commission	818	2,691	35,077	128,897	29	684	832	484	0	883
172	Virginia Lottery	5,215	45,745	250	6,866	37,432	3,140	53,424	894	143,030	35,968
174	Virginia College Savings Plan	0	0	0	2,757	0	0	0	0	0	0
180	Secretary of Administration	0	0	0	0	0	0	0	0	0	0
181	Department of Labor and Industry	6,352	0	3,140	6,455	0	13,366	0	0	0	0
182	Virginia Employment Commission	18,303	657,857	467,905	71,728	27,801	6,037	6,805	4,493	20,088	47,698
183	Secretary of Natural and Historic Resources	0	0	0	0	0	0	0	0	0	0
185	Secretary of Education	0	0	0	0	0	0	0	0	0	0
186	Secretary of Transportation	0	0	0	0	2,731	0	0	0	0	0
187	Secretary of Public Safety and Homeland Security	0	0	0	0	0	0	0	0	0	0
188	Secretary of Health and Human Resources	0	0	0	0	0	0	0	0	0	0
190	Secretary of Finance	0	0	0	0	0	0	0	0	0	0

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

INCURRED LOSS & ALAE LIMITED TO \$500,000
REVIEW AS OF JUNE 30, 2023

Agency Code (1)	Agency Name (2)	Incurred Loss & ALAE Limited to \$500,000 by Fiscal Accident Year Ending 6/30									
		2014 (3a)	2015 (3b)	2016 (3c)	2017 (3d)	2018 (3e)	2019 (3f)	2020 (3g)	2021 (3h)	2022 (3i)	2023 (3g)
191	Virginia Workers' Compensation Commission	19,860	14,219	728	124,251	4,859	35	2,447	248	0	0
192	Secretary of Commerce and Trade	0	0	0	0	0	0	0	0	0	0
193	Secretary of Agriculture and Forestry	0	0	0	0	0	0	0	0	0	0
194	Department of General Services	12,920	520,296	63,878	293,781	340,574	8,149	239,909	2,338	6,584	35,192
195	Secretary of Labor	0	0	0	0	0	0	0	0	0	0
199	Department of Conservation and Recreation	271,537	196,689	231,547	233,754	319,342	100,631	114,470	99,688	242,594	156,207
200	Children's Services	0	0	0	0	0	0	0	0	0	0
201	Department of Education, Central Office Operations	537	8,687	1,525	34	9,279	43,845	3,062	8	29,251	29,870
202	The Library of Virginia	463	512	4,517	8	7,786	122	4,539	0	70,988	195
203	Wilson Workforce and Rehabilitation Center	557,317	97,962	89,872	10,428	173,599	1,852	15,142	1,428	7,777	24,519
204	The College of William and Mary in Virginia	232,602	39,137	706,104	39,477	46,595	94,477	79,206	513,456	100,749	171,094
207	University of Virginia	4,082,371	1,594,149	930,476	655,662	1,036,568	2,185,794	1,095,974	1,741,089	1,045,534	824,930
208	Virginia Polytechnic Institute and State University	1,126,107	1,687,981	1,434,812	1,802,744	1,593,338	861,969	270,586	1,259,199	1,170,347	513,248
209	University of Virginia Medical Center	2,827,125	3,917,639	2,195,013	3,491,045	2,715,313	1,374,454	2,734,585	3,812,455	1,172,145	1,630,049
211	Virginia Military Institute	203,868	65,382	209,501	74,689	11,966	60,232	123,267	42,078	16,309	39,791
212	Virginia State University	318,397	23,156	33,157	1,880	6,469	14,706	385	0	36,249	14,351
213	Norfolk State University	273,013	112,270	20,703	925,219	720,010	157,043	409,927	14,896	78,761	143,556
214	Longwood University	374,416	422,763	62,311	154,254	44,036	370,461	404,877	446,951	25,245	54,000
215	University of Mary Washington	414,672	672,476	45,472	38,100	718,726	11,039	440,503	19,191	17,464	387
216	James Madison University	1,129,367	314,290	385,473	138,334	1,580,382	707,518	432,001	153,428	188,229	136,696
217	Radford University	380,422	114,439	51,876	129,947	73,302	22,197	52,526	22,900	74,517	98,482
218	Virginia School for the Deaf and the Blind	1,762	7,641	72,526	1,441	57,688	52,148	8,077	5,193	4,908	86,198
221	Old Dominion University	115,057	645,196	128,424	479,681	120,622	65,235	269,406	58,482	124,771	23,285
222	Department of Professional and Occupational Regulation	0	0	695	0	0	8	45	68	0	1,406
223	Department of Health Professions	842	0	77	0	135	48,637	9,292	110	0	11
226	Board of Accountancy	0	0	0	0	0	0	0	0	0	0
229	VPI Cooperative Extension and Agricultural Experiment Station	0	0	685	379,306	4,713	105,969	154	362	0	7,288
233	Board of Bar Examiners	0	0	0	0	0	0	0	0	0	0
234	VSU Cooperative Extension and Agricultural Research Services	0	881	821	483	1,678	205	0	313	0	0
236	Virginia Commonwealth University	845,055	787,052	662,113	1,376,533	603,447	1,286,434	167,915	40,764	91,943	172,703
238	Virginia Museum of Fine Arts	10,690	24,399	9,047	27,265	5,660	2,234	9,845	30,724	2,029	5,663
239	Frontier Culture Museum of Virginia	148,886	1,856	46,867	2,706	24,141	1,270	4,096	0	1,919	9,508
241	Richard Bland College	2,598	0	22,259	2,004	7,997	106,858	150	0	424	0
242	Christopher Newport University	270,645	406,150	93,245	149,285	53,989	76,470	86,408	28,250	142,962	68,612
245	State Council of Higher Education for Virginia	0	24	0	0	316	0	0	0	0	0
246	University of Virginia's College at Wise	36,304	27,639	49,929	0	5,768	74,583	502,781	2,127	4,967	143,642
247	George Mason University	169,013	298,902	662,744	277,436	302,453	226,834	29,297	339,529	431,458	71,264
260	Virginia Community College System	1,648,624	655,156	411,167	410,461	1,033,063	392,653	1,043,197	223,701	449,452	271,521
262	Department for Aging and Rehabilitative Services	11,577	5,611	3,867	193,771	634,416	7,672	15,285	3,559	0	7,741
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	8,071	617	4,629	2,114	0	0	0	0	0	0
268	Virginia Institute of Marine Science	22,156	56,003	21,946	107,007	18,214	12,886	3,587	15,662	5,956	152,744
301	Department of Agriculture and Consumer Services	14,081	4,159	54,529	2,547	46,990	186,586	12,381	16,664	168,532	72,803
307	Virginia Agricultural Council	0	0	0	0	0	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	5,664	0	0	0	0	0	0	0	0	0
350	Department of Small Business and Supplier Diversity	0	39	516	1,935	8	2,356	360	0	0	0
402	Marine Resources Commission	899,203	33,295	76,998	3,760	6,732	9,652	3,040	79,135	11,057	5,179
403	Department of Wildlife Resources	447,533	651,136	297,836	152,329	222,900	648,467	1,002,187	103,595	30,714	120,952
405	Virginia Racing Commission	0	0	0	0	0	0	0	0	0	0
409	Department of Mines, Minerals and Energy	22,103	161,551	5,008	12,282	4,496	12,134	15,744	604,724	2,398	6,920

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

INCURRED LOSS & ALAE LIMITED TO \$500,000
REVIEW AS OF JUNE 30, 2023

Agency Code (1)	Agency Name (2)	Incurred Loss & ALAE Limited to \$500,000 by Fiscal Accident Year Ending 6/30									
		2014 (3a)	2015 (3b)	2016 (3c)	2017 (3d)	2018 (3e)	2019 (3f)	2020 (3g)	2021 (3h)	2022 (3i)	2023 (3g)
411	Department of Forestry	39,803	48,548	61,481	591,296	54,346	20,975	592,213	67,561	10,575	347,924
413	Commission on the Virginia Alcohol Safety Action Program	0	0	0	0	0	0	0	0	0	0
417	Gunston Hall	0	0	0	0	0	0	0	0	0	0
423	Department of Historic Resources	0	0	0	0	0	17,014	0	0	382	0
425	Jamestown-Yorktown Foundation	6,255	8,923	6,628	9,615	5,457	35,625	87,544	132,766	29,141	54,319
440	Department of Environmental Quality	112,778	9,681	90,197	11,052	6,348	16,924	2,384	141,089	11,164	2,616
454	Secretary of Veterans and Defense Affairs	0	0	0	0	0	0	0	0	0	0
501	Department of Transportation	4,277,026	4,370,540	4,181,266	3,329,682	4,095,302	3,229,067	2,601,099	2,776,905	2,732,235	1,970,422
505	Department of Rail and Public Transportation	0	0	0	0	106	0	507	0	0	0
506	Motor Vehicle Dealer Board	0	0	0	258	0	1,456	0	0	0	0
601	Department of Health	1,289,169	1,779,565	1,787,311	127,280	747,829	251,280	324,903	340,432	103,924	445,867
602	Department of Medical Assistance Services	0	2,049	2,497	2,857	115	141,164	33	0	44	467
606	Virginia Board for People with Disabilities	0	0	0	0	0	0	0	0	0	0
702	Department for the Blind and Vision Impaired	12,096	62,804	58,509	17,964	5,229	28,189	299	33,437	10,155	270
720	Department of Behavioral Health and Developmental Services	112,409	1,573	3,343	509,328	6,298	16,737	504,125	0	28	1,250
751	Department for the Deaf and Hard-of-Hearing	0	0	0	0	0	0	0	0	0	0
765	Department of Social Services	119,067	42,930	11,724	7,064	13,866	12,887	6,352	3,716	6,919	7,805
766	Virginia Parole Board	0	0	0	0	0	1,343	0	0	337	58
777	Department of Juvenile Justice	3,184,858	2,257,482	1,928,161	899,890	1,305,740	1,681,861	663,871	587,518	327,303	903,300
778	Department of Forensic Science	72,674	2,932	9,975	4,811	4,277	157,170	209,524	7,463	40,161	4,212
792	Mental Health Treatment Centers	5,642,156	5,946,935	7,272,002	8,003,625	4,879,252	3,548,434	4,941,698	4,707,640	3,802,378	4,177,904
793	Intellectual Disabilities Training Centers	2,960,716	2,765,961	1,105,916	2,434,090	390,541	1,159,129	703,977	410,434	251,677	109,030
794	Virginia Center for Behavioral Rehabilitation	419,054	799,790	1,263,150	595,542	579,594	88,789	1,082,071	155,517	84,158	196,748
799	Department of Corrections	5,711,531	6,776,340	6,407,268	5,574,084	3,249,970	5,493,866	3,723,746	3,720,630	2,730,543	2,767,346
820	Capitol Square Preservation Council	0	0	0	0	0	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	0	0	0	0	0	0	0	0	0	0
839	Virginia Commission on Youth	0	0	0	0	0	0	0	0	0	0
840	Virginia Housing Commission	0	0	0	0	0	0	0	0	0	0
841	Department of Aviation	0	2,913	0	2,828	23,277	4,772	0	0	0	0
842	Chesapeake Bay Commission	0	0	3,853	0	0	0	0	0	0	0
844	Joint Commission on Health Care	0	0	0	0	0	0	0	0	0	0
847	Joint Commission on Technology and Science	0	0	0	0	0	0	0	0	0	0
848	Indigent Defense Commission	52	8,773	39,884	0	93,760	278	503	1,138	980	2,500
856	Opioid Abatement Authority	0	0	0	0	0	0	0	0	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	0	0	0	0	0	0	0	0
882	Behavioral Health Commission	0	0	0	0	0	0	0	0	0	0
883	American Revolution 250 Commission	0	0	0	0	0	0	0	0	0	0
912	Department of Veterans Services	347,397	273,384	1,451,676	113,000	534,307	96,618	192,447	52,407	204,392	194,935
913	Veterans Services Foundation	0	0	0	0	0	0	0	0	0	0
937	Southern Virginia Higher Education Center	0	0	0	0	0	0	0	0	0	1,250
938	New College Institute	0	0	0	0	0	0	0	0	0	0
942	Virginia Museum of Natural History	860	493	102,300	0	2,513	380	2,025	872	30,000	0
948	Southwest Virginia Higher Education Center	0	0	0	1,934	0	0	0	0	0	0
957	Commonwealth's Attorneys' Services Council	0	0	0	0	0	0	0	0	0	0
960	Department of Fire Programs	82,662	10,800	0	121,165	113,959	3,031	27,233	8,844	42,463	5,325
961	Division of Capitol Police	79,608	107,500	605,091	50,542	5,043	18,450	3,360	9,144	2,482	122,308
977	Virginia Cannabis Control Authority	0	0	0	0	0	0	0	0	0	0
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	856,839	898,492	524,423	866,603	915,123	552,375	273,874	733,127	281,030	625,513
Statewide Total		\$46,223,376	\$45,814,614	\$40,280,163	\$39,439,954	\$35,817,669	\$29,470,142	\$29,053,295	\$27,572,698	\$20,194,353	\$19,930,423

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

LOST-TIME CLAIM COUNTS
REVIEW AS OF JUNE 30, 2023

		Lost-Time Claim Counts by Fiscal Accident Year Ending 6/30									
Agency Code	Agency Name	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
100	Senate of Virginia	0	0	0	0	0	0	0	0	0	0
101	Virginia House of Delegates	0	0	0	0	0	0	0	0	0	0
103	Magistrate System	1	0	1	0	0	0	0	1	0	1
107	Division of Legislative Services	0	0	0	1	0	1	0	0	0	0
109	Division of Legislative Automated Systems	0	0	0	0	0	0	0	0	0	0
110	Joint Legislative Audit and Review Commission	0	0	0	0	0	0	0	0	0	0
111	Supreme Court of Virginia	0	0	1	0	1	0	1	1	0	0
112	Judicial Inquiry and Review Commission	0	0	0	0	0	0	0	0	0	0
113	Circuit Courts	0	0	0	0	0	0	0	0	0	1
114	General District Courts	0	0	2	0	1	2	0	0	0	0
115	Juvenile and Domestic Relations District Courts	1	1	0	0	1	0	0	0	1	0
116	Combined District Courts	0	0	1	0	0	0	0	0	0	0
117	Virginia State Bar	0	0	0	0	0	0	0	0	0	0
119	Lieutenant Governor	0	0	0	0	0	0	0	0	0	0
121	Office of the Governor	0	0	0	0	0	0	0	0	0	0
122	Department of Planning and Budget	0	0	0	0	0	0	0	0	0	0
123	Department of Military Affairs	0	8	4	2	3	5	4	2	3	2
125	Court of Appeals of Virginia	0	0	1	1	1	0	0	0	0	0
127	Department of Emergency Management	1	0	0	0	0	0	0	0	0	1
129	Department of Human Resource Management	0	0	0	0	0	0	1	0	0	0
132	Department of Elections	0	0	0	0	0	1	0	0	0	0
133	Auditor of Public Accounts	0	0	0	0	0	0	0	0	0	0
136	Virginia Information Technologies Agency	0	0	0	0	0	1	0	0	0	0
140	Department of Criminal Justice Services	0	0	0	0	0	0	1	0	0	0
141	Attorney General and Department of Law	1	0	0	0	0	0	0	1	0	0
146	The Science Museum of Virginia	0	0	0	0	0	0	0	0	0	0
147	Office of the State Inspector General	0	0	0	0	0	0	0	0	0	0
148	Virginia Commission for the Arts	0	0	0	0	0	0	0	0	0	0
151	Department of Accounts	0	0	0	0	0	0	0	0	0	0
152	Department of the Treasury	0	0	0	1	0	0	0	0	0	0
154	Department of Motor Vehicles	9	7	7	5	3	4	4	2	7	8
156	Department of State Police	34	38	36	27	36	35	35	34	44	36
157	Compensation Board	0	0	0	0	0	0	0	0	0	0
158	Virginia Retirement System	0	0	0	0	0	0	0	0	0	0
160	Virginia Criminal Sentencing Commission	0	0	0	0	0	0	0	0	0	0
161	Department of Taxation	2	1	2	0	1	0	1	1	1	1
162	Department of Accounts Transfer Payments	0	0	0	0	0	0	0	0	0	0
165	Department of Housing and Community Development	0	0	0	0	0	0	0	0	0	1
166	Secretary of the Commonwealth	0	0	0	0	0	0	0	0	0	0
171	State Corporation Commission	0	0	1	1	0	0	0	0	0	0
172	Virginia Lottery	0	1	0	0	2	1	1	0	1	1
174	Virginia College Savings Plan	0	0	0	0	0	0	0	0	0	0
180	Secretary of Administration	0	0	0	0	0	0	0	0	0	0
181	Department of Labor and Industry	0	0	0	0	0	0	0	0	0	0
182	Virginia Employment Commission	1	2	1	2	1	1	0	0	2	1
183	Secretary of Natural and Historic Resources	0	0	0	0	0	0	0	0	0	0
185	Secretary of Education	0	0	0	0	0	0	0	0	0	0
186	Secretary of Transportation	0	0	0	0	0	0	0	0	0	0
187	Secretary of Public Safety and Homeland Security	0	0	0	0	0	0	0	0	0	0
188	Secretary of Health and Human Resources	0	0	0	0	0	0	0	0	0	0
190	Secretary of Finance	0	0	0	0	0	0	0	0	0	0

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

LOST-TIME CLAIM COUNTS
REVIEW AS OF JUNE 30, 2023

Agency Code	Agency Name	Lost-Time Claim Counts by Fiscal Accident Year Ending 6/30									
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
191	Virginia Workers' Compensation Commission	0	0	0	1	0	0	0	0	0	0
192	Secretary of Commerce and Trade	0	0	0	0	0	0	0	0	0	0
193	Secretary of Agriculture and Forestry	0	0	0	0	0	0	0	0	0	0
194	Department of General Services	2	1	3	3	2	0	1	1	1	1
195	Secretary of Labor	0	0	0	0	0	0	0	0	0	0
199	Department of Conservation and Recreation	6	6	9	7	4	2	1	2	5	7
200	Children's Services	0	0	0	0	0	0	0	0	0	0
201	Department of Education, Central Office Operations	0	2	0	0	0	1	1	0	1	1
202	The Library of Virginia	0	0	0	0	1	0	0	0	1	0
203	Wilson Workforce and Rehabilitation Center	3	2	3	0	1	0	0	0	1	1
204	The College of William and Mary in Virginia	5	3	5	2	1	4	2	1	1	3
207	University of Virginia	39	20	23	9	25	25	16	19	22	13
208	Virginia Polytechnic Institute and State University	33	22	19	29	33	17	15	21	20	16
209	University of Virginia Medical Center	22	29	32	35	34	22	30	39	25	30
211	Virginia Military Institute	1	2	8	1	1	2	2	3	2	0
212	Virginia State University	2	1	2	0	0	1	0	0	1	0
213	Norfolk State University	2	4	0	6	4	5	2	1	2	2
214	Longwood University	1	3	2	1	2	1	3	1	1	1
215	University of Mary Washington	5	6	2	1	4	0	3	2	1	0
216	James Madison University	13	9	11	12	15	13	10	6	9	5
217	Radford University	1	3	2	1	2	1	2	0	2	3
218	Virginia School for the Deaf and the Blind	0	0	2	0	1	3	1	1	1	2
221	Old Dominion University	3	6	7	5	7	3	2	2	3	1
222	Department of Professional and Occupational Regulation	0	0	0	0	0	0	0	0	0	0
223	Department of Health Professions	0	0	0	0	0	1	0	0	0	0
226	Board of Accountancy	0	0	0	0	0	0	0	0	0	0
229	VPI Cooperative Extension and Agricultural Experiment Station	0	0	0	1	0	1	0	0	0	0
233	Board of Bar Examiners	0	0	0	0	0	0	0	0	0	0
234	VSU Cooperative Extension and Agricultural Research Services	0	0	0	0	1	0	0	0	0	0
236	Virginia Commonwealth University	15	16	13	8	9	14	3	3	0	3
238	Virginia Museum of Fine Arts	0	0	0	0	0	0	0	2	0	1
239	Frontier Culture Museum of Virginia	1	0	1	0	0	0	0	0	0	0
241	Richard Bland College	0	0	1	0	1	1	0	0	0	0
242	Christopher Newport University	1	4	2	2	1	3	2	1	4	3
245	State Council of Higher Education for Virginia	0	0	0	0	0	0	0	0	0	0
246	University of Virginia's College at Wise	1	2	2	0	0	1	1	0	0	2
247	George Mason University	9	15	17	8	5	7	3	5	4	2
260	Virginia Community College System	24	13	5	9	14	10	15	2	8	7
262	Department for Aging and Rehabilitative Services	0	1	0	4	1	1	1	0	0	0
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1	0	0	0	0	0	0	0	0	0
268	Virginia Institute of Marine Science	0	3	1	3	0	0	0	0	0	2
301	Department of Agriculture and Consumer Services	1	0	3	1	3	2	0	0	6	2
307	Virginia Agricultural Council	0	0	0	0	0	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	0	0	0	0	0	0	0	0	0	0
350	Department of Small Business and Supplier Diversity	0	0	0	0	0	0	0	0	0	0
402	Marine Resources Commission	4	1	2	0	0	1	0	2	0	0
403	Department of Wildlife Resources	3	6	2	2	4	10	6	6	0	3
405	Virginia Racing Commission	0	0	0	0	0	0	0	0	0	0
409	Department of Mines, Minerals and Energy	1	3	1	0	1	1	1	4	0	1

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

LOST-TIME CLAIM COUNTS
REVIEW AS OF JUNE 30, 2023

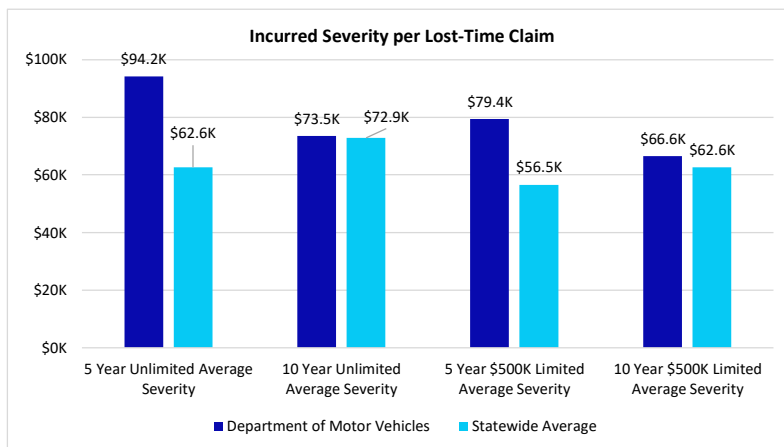
		Lost-Time Claim Counts by Fiscal Accident Year Ending 6/30									
Agency Code	Agency Name	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
411	Department of Forestry	2	3	2	4	1	2	3	1	0	3
413	Commission on the Virginia Alcohol Safety Action Program	0	0	0	0	0	0	0	0	0	0
417	Gunston Hall	0	0	0	0	0	0	0	0	0	0
423	Department of Historic Resources	0	0	0	0	0	1	0	0	0	0
425	Jamestown-Yorktown Foundation	1	0	0	1	0	2	2	1	2	1
440	Department of Environmental Quality	2	1	1	0	0	0	1	1	0	0
454	Secretary of Veterans and Defense Affairs	0	0	0	0	0	0	0	0	0	0
501	Department of Transportation	62	60	70	77	77	64	58	58	59	40
505	Department of Rail and Public Transportation	0	0	0	0	0	0	0	0	0	0
506	Motor Vehicle Dealer Board	0	0	0	0	0	0	0	0	0	0
601	Department of Health	7	12	12	5	6	6	3	7	3	5
602	Department of Medical Assistance Services	0	0	0	0	0	1	0	0	0	0
606	Virginia Board for People with Disabilities	0	0	0	0	0	0	0	0	0	0
702	Department for the Blind and Vision Impaired	2	1	2	2	0	2	0	2	0	0
720	Department of Behavioral Health and Developmental Services	2	0	0	1	0	2	1	0	0	0
751	Department for the Deaf and Hard-of-Hearing	0	0	0	0	0	0	0	0	0	0
765	Department of Social Services	5	1	1	1	0	0	0	0	0	0
766	Virginia Parole Board	0	0	0	0	0	0	0	0	0	0
777	Department of Juvenile Justice	44	50	58	30	17	14	25	21	11	30
778	Department of Forensic Science	0	0	0	0	0	1	1	0	1	0
792	Mental Health Treatment Centers	98	132	128	111	107	84	94	62	73	72
793	Intellectual Disabilities Training Centers	37	36	24	36	10	12	8	9	8	8
794	Virginia Center for Behavioral Rehabilitation	4	6	8	6	6	3	6	3	5	5
799	Department of Corrections	91	87	73	72	66	77	63	66	67	53
820	Capitol Square Preservation Council	0	0	0	0	0	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	0	0	0	0	0	0	0	0	0	0
839	Virginia Commission on Youth	0	0	0	0	0	0	0	0	0	0
840	Virginia Housing Commission	0	0	0	0	0	0	0	0	0	0
841	Department of Aviation	0	0	0	1	1	0	0	0	0	0
842	Chesapeake Bay Commission	0	0	0	0	0	0	0	0	0	0
844	Joint Commission on Health Care	0	0	0	0	0	0	0	0	0	0
847	Joint Commission on Technology and Science	0	0	0	0	0	0	0	0	0	0
848	Indigent Defense Commission	0	0	1	0	1	0	0	0	0	0
856	Opioid Abatement Authority	0	0	0	0	0	0	0	0	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	0	0	0	0	0	0	0	0
882	Behavioral Health Commission	0	0	0	0	0	0	0	0	0	0
883	American Revolution 250 Commission	0	0	0	0	0	0	0	0	0	0
912	Department of Veterans Services	13	20	22	6	17	7	21	4	6	9
913	Veterans Services Foundation	0	0	0	0	0	0	0	0	0	0
937	Southern Virginia Higher Education Center	0	0	0	0	0	0	0	0	0	0
938	New College Institute	0	0	0	0	0	0	0	0	0	0
942	Virginia Museum of Natural History	0	0	1	0	0	0	0	0	1	0
948	Southwest Virginia Higher Education Center	0	0	0	0	0	0	0	0	0	0
957	Commonwealth's Attorneys' Services Council	0	0	0	0	0	0	0	0	0	0
960	Department of Fire Programs	0	1	0	1	1	0	1	1	1	0
961	Division of Capitol Police	1	1	5	1	0	1	1	1	0	3
977	Virginia Cannabis Control Authority	0	0	0	0	0	0	0	0	0	0
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	21	20	19	18	20	15	9	15	18	21
Statewide Total		641	672	664	564	557	498	468	418	435	415

Summary Charts – Selected Agencies

COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

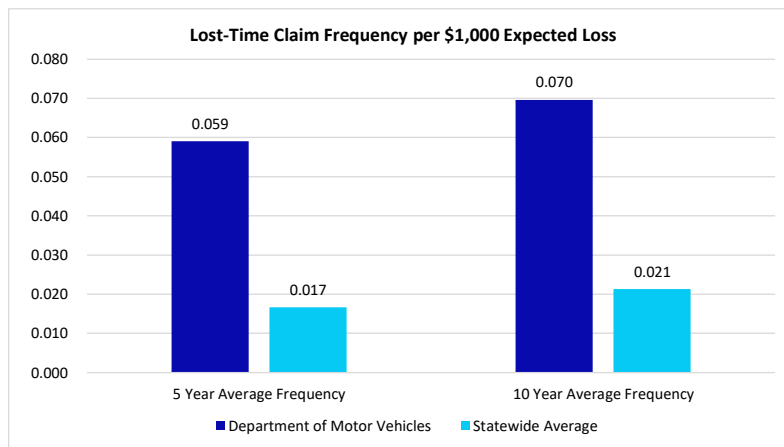
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 154 - Department of Motor Vehicles

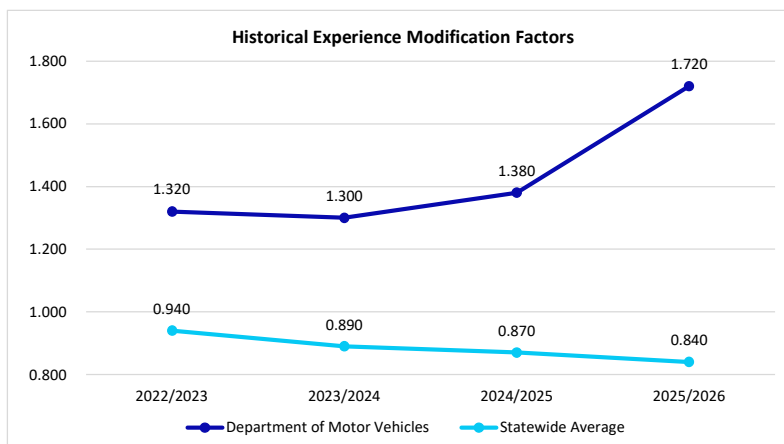


Notes:

1. Incurred Severity is defined as incurred losses divided by the number of reported lost-time claims.
2. Lost-time claims are claims with a nonzero incurred indemnity value plus zero-value open claims with an "indemnity" claim type.
3. Severities are shown on an unlimited basis and with individual claims capped at \$500,000.



4. Claim frequencies are the number of lost-time claims divided by \$1,000 of expected loss.
5. Expected losses are calculated using Virginia industry expected loss rates and agency payroll figures by job classification.
6. Expected losses are used to normalize for varying job hazard levels between agencies.

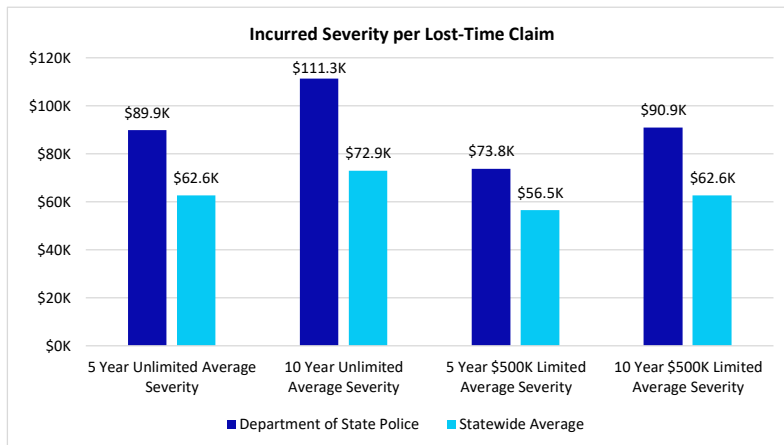


7. Experience modification factors (EMFs) are shown from the last four premium allocation studies.
8. EMFs are intended to capture the relationship between agency experience and the relevant industry benchmark.
9. EMFs are calculated in accordance with the formula and parameters specified by NCCI.

COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

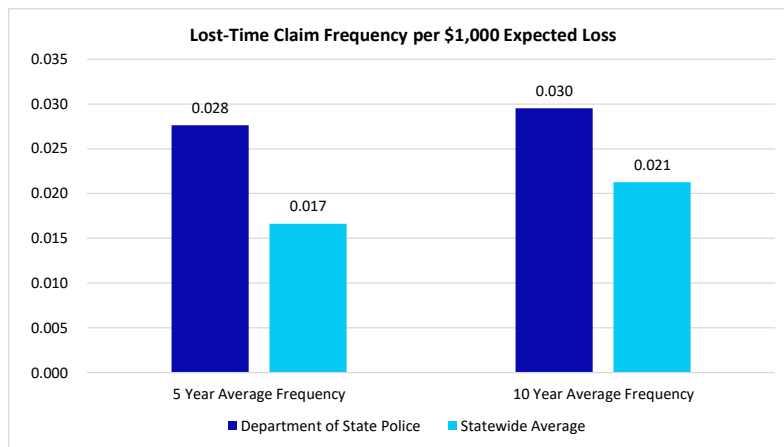
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 156 - Department of State Police

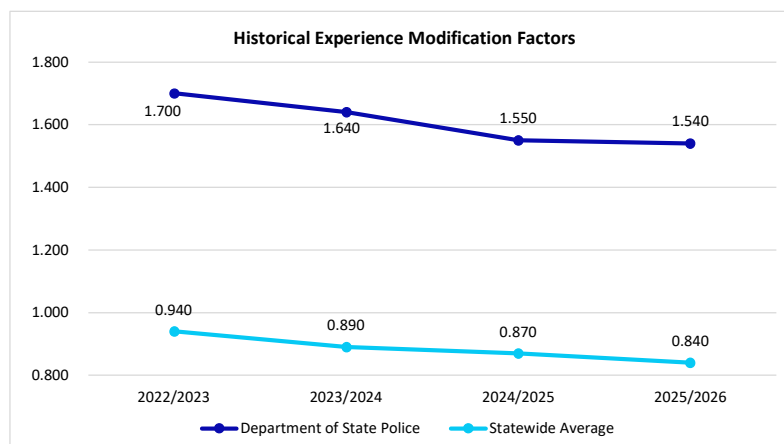


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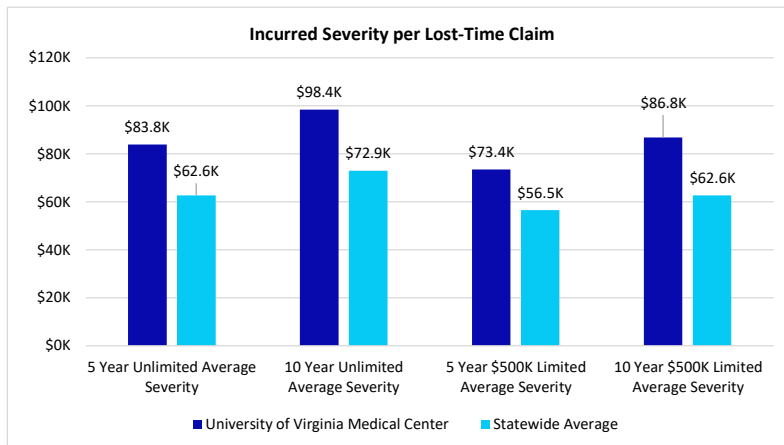


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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

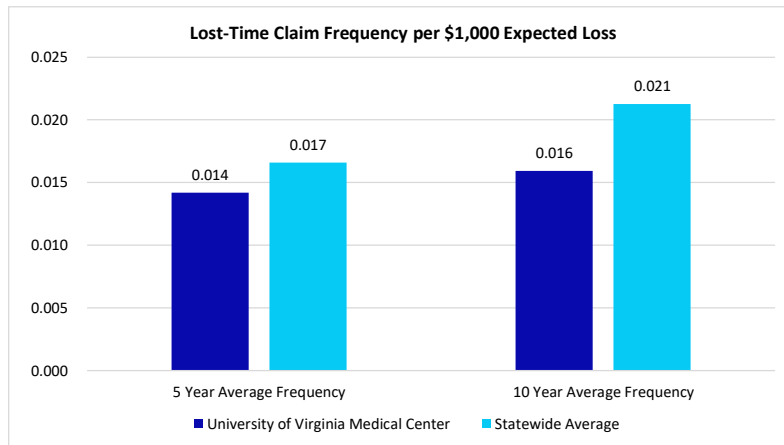
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 209 - University of Virginia Medical Center

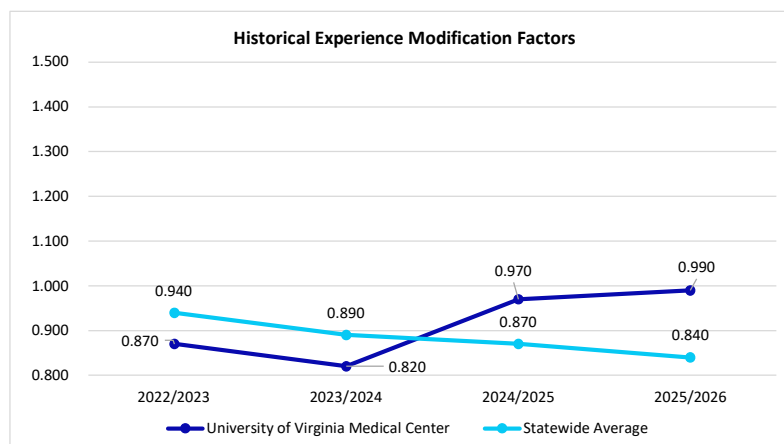


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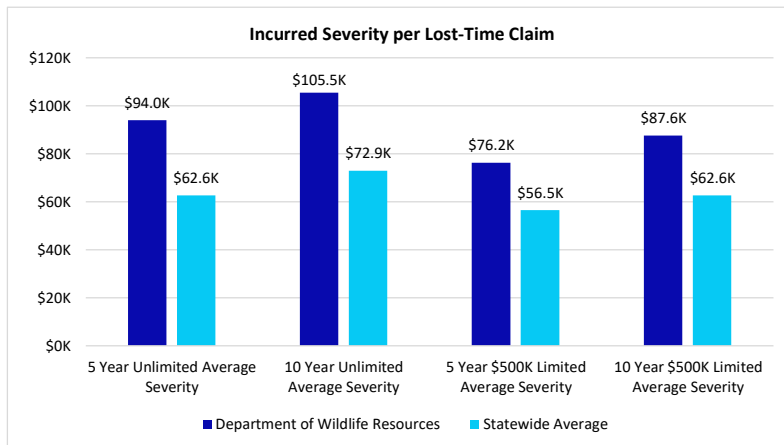


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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

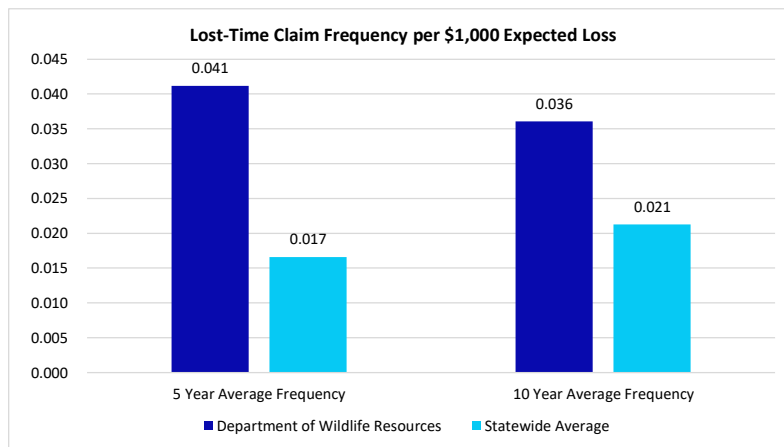
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 403 - Department of Wildlife Resources

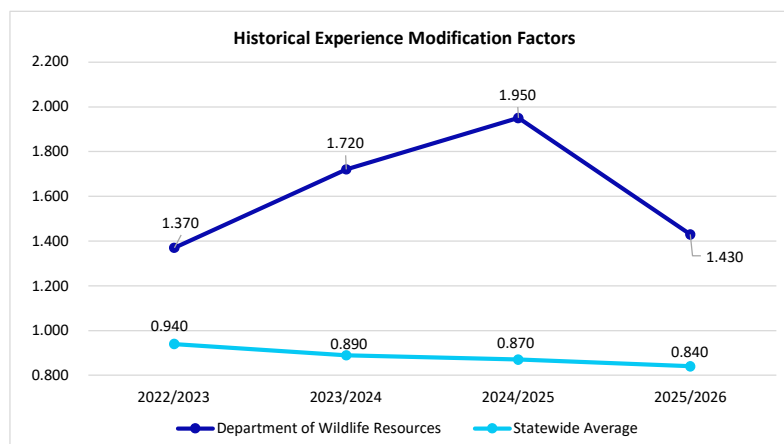


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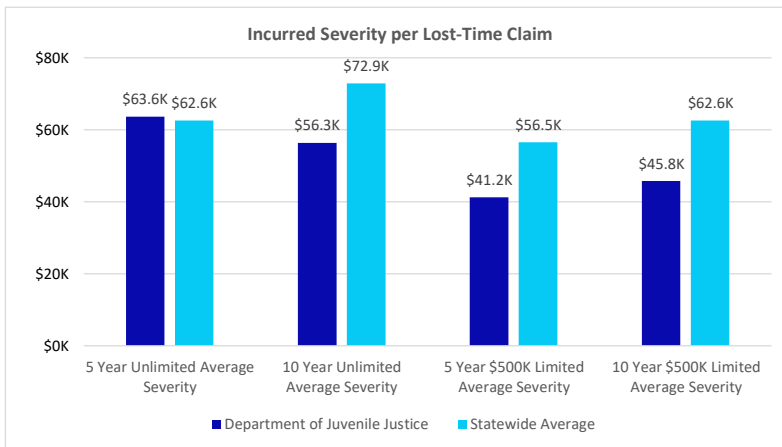


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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

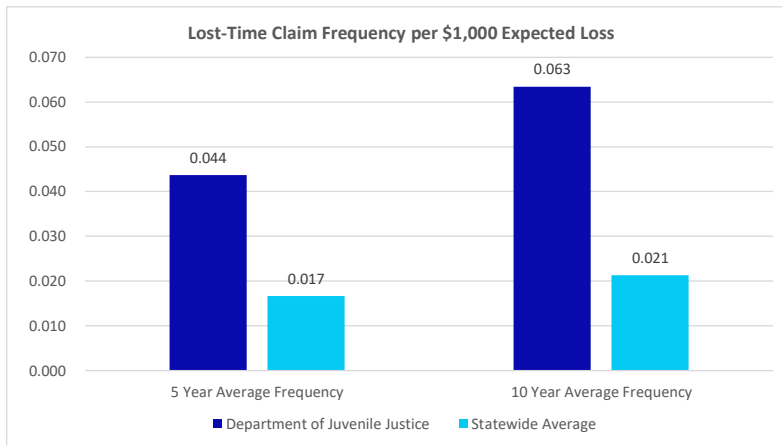
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 777 - Department of Juvenile Justice

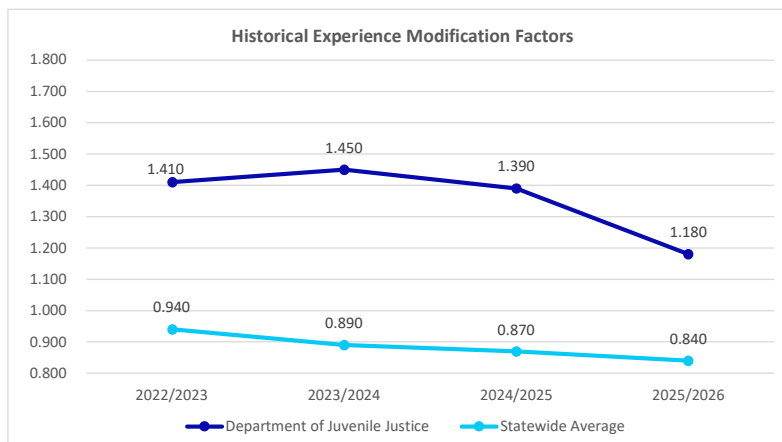


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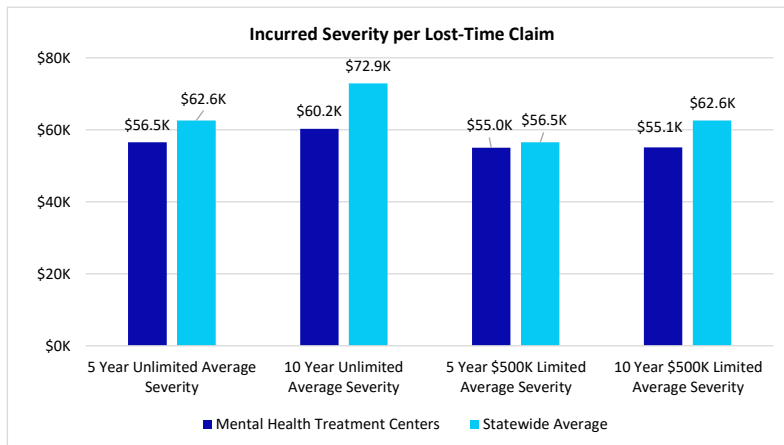


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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

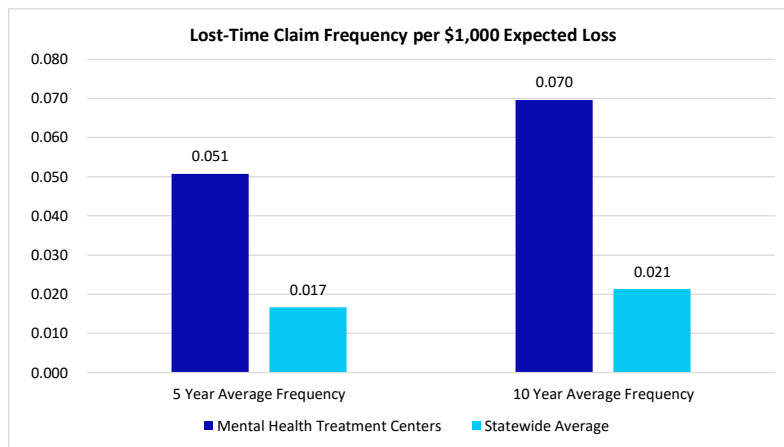
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 792 - Mental Health Treatment Centers

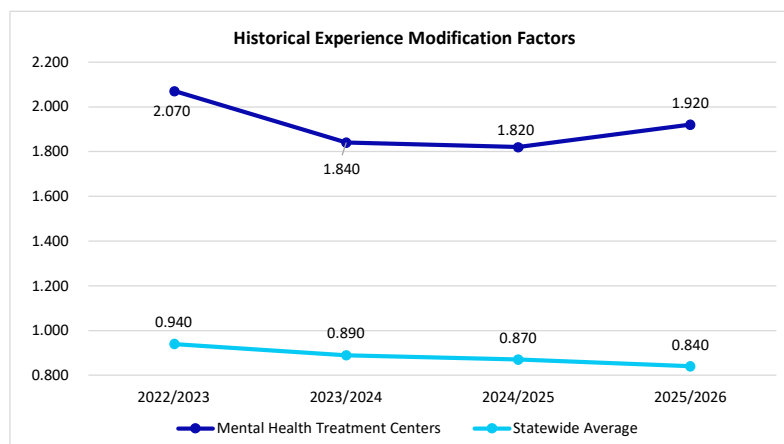


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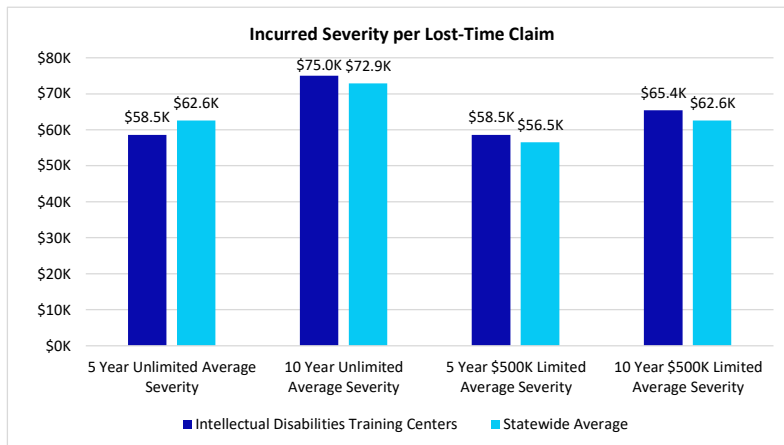


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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

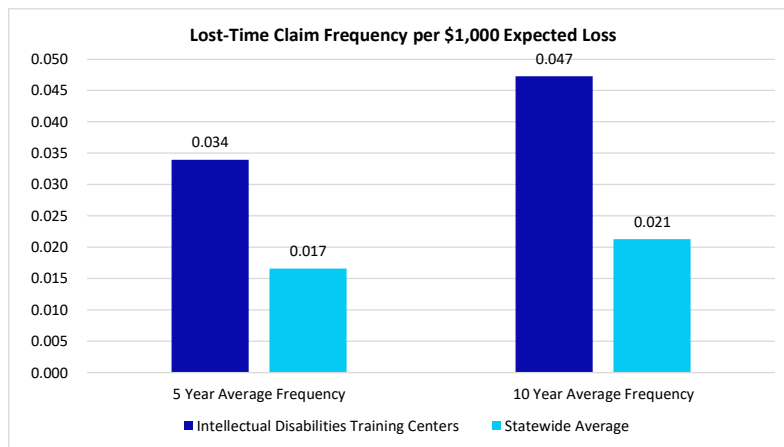
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 793 - Intellectual Disabilities Training Centers

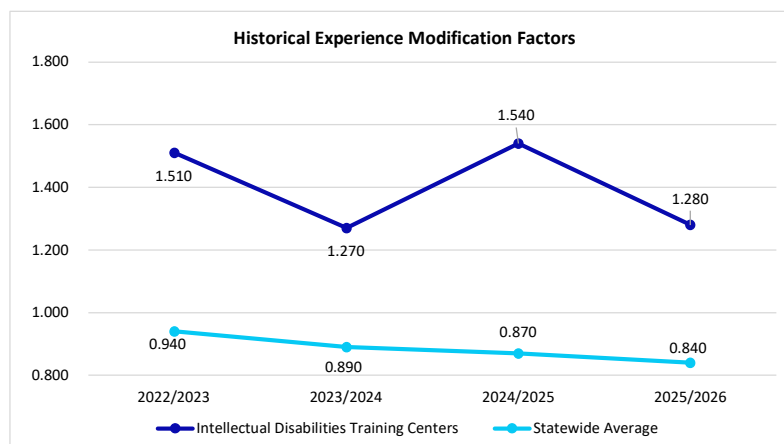


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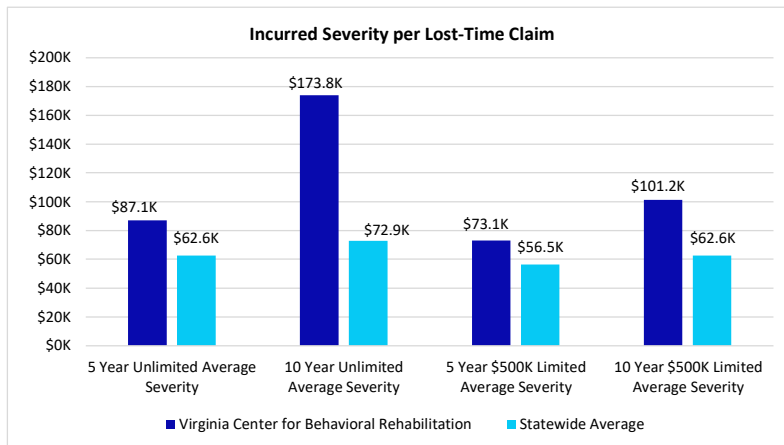


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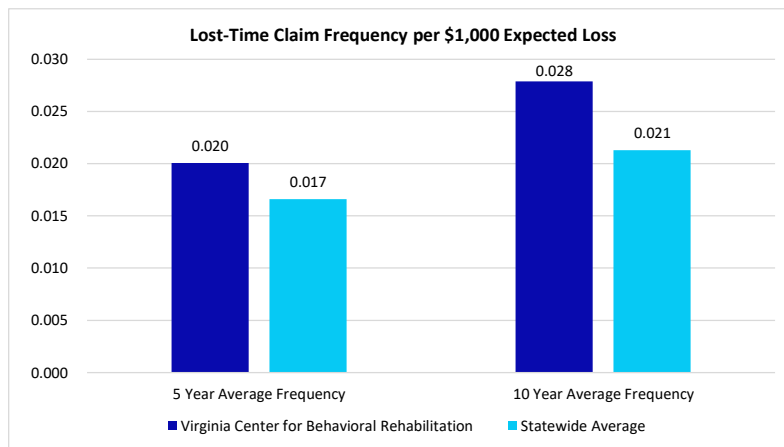
COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

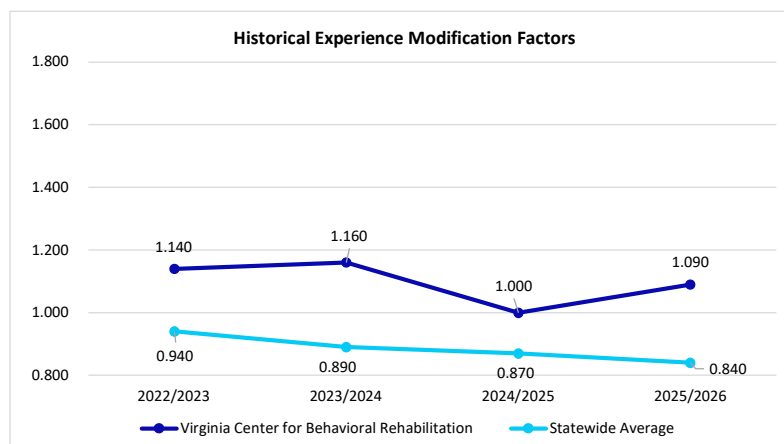
Agency 794 - Virginia Center for Behavioral Rehabilitation

Notes:

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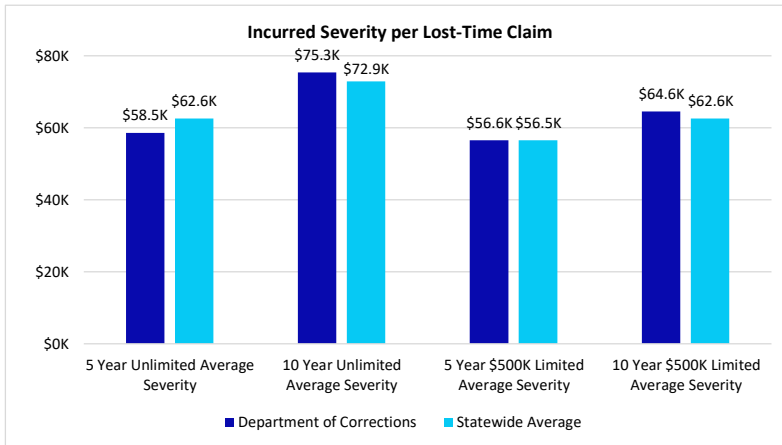


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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

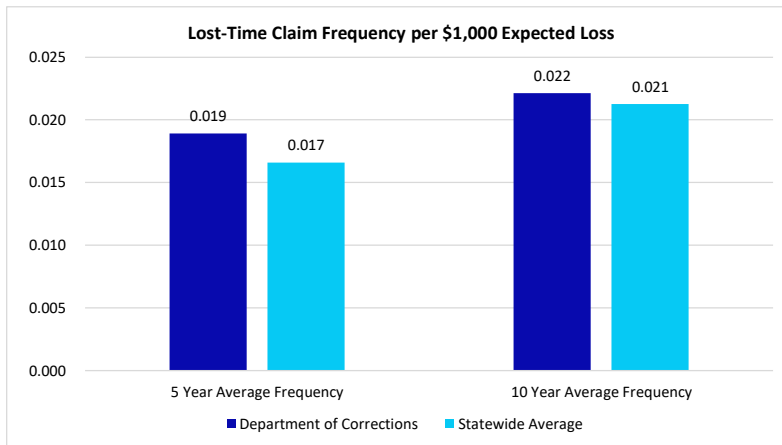
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 799 - Department of Corrections

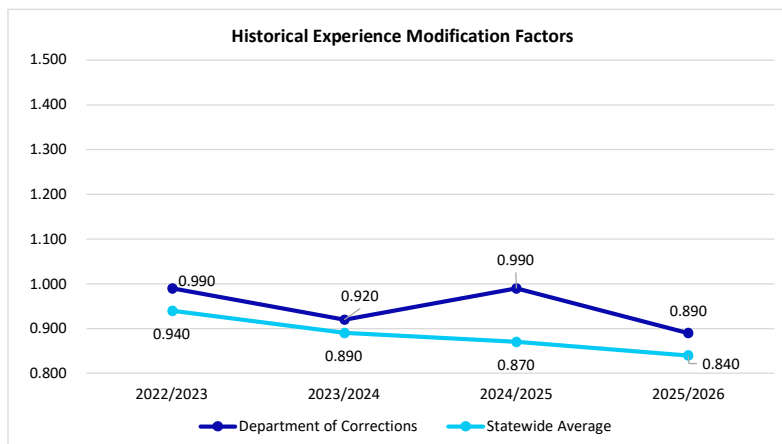


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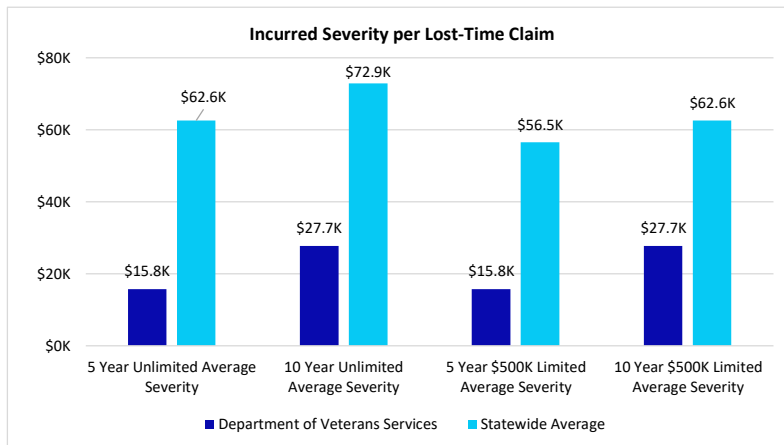


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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

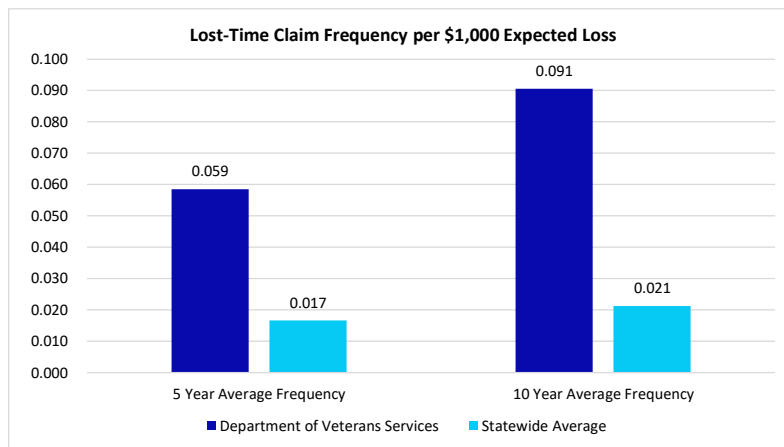
EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2023

Agency 912 - Department of Veterans Services

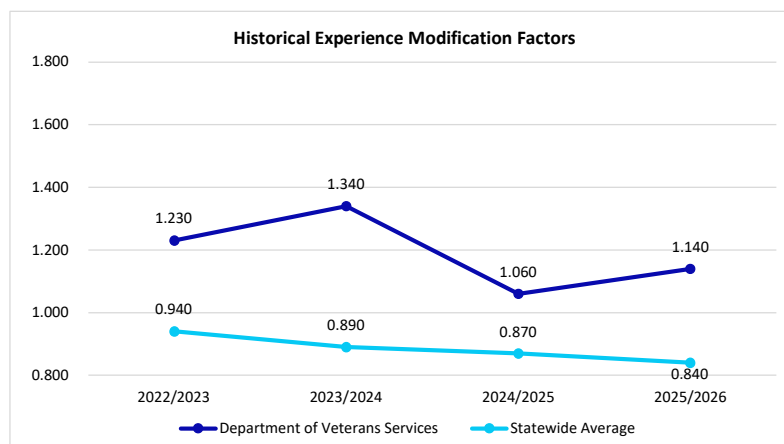


Notes:

1. Incurred Severity is defined as incurred losses divided by the number of reported lost-time claims.
2. Lost-time claims are claims with a nonzero incurred indemnity value plus zero-value open claims with an "indemnity" claim type.
3. Severities are shown on an unlimited basis and with individual claims capped at \$500,000.



4. Claim frequencies are the number of lost-time claims divided by \$1,000 of expected loss.
5. Expected losses are calculated using Virginia industry expected loss rates and agency payroll figures by job classification.
6. Expected losses are used to normalize for varying job hazard levels between agencies.



7. Experience modification factors (EMFs) are shown from the last four premium allocation studies.
8. EMFs are intended to capture the relationship between agency experience and the relevant industry benchmark.
9. EMFs are calculated in accordance with the formula and parameters specified by NCCI.