

Virginia State University Foundation
Reporting for June 30, 2023

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Virginia State University Foundation during the year ended 06/30/23.

	<u>Foundation</u> <u>Expenses</u>
Total Annual Expenditures	\$ 2,734,655
Scholarships or Financial Aid	\$ 969,407
Percentage	35%
Faculty Compensation	\$ -
Percentage	0%
Program Costs	\$ 2,245,334
Percentage	82%
Equipment and Technology	\$ -
Percentage	0%
Administrative Support	\$ -
Percentage	0%
Executive Compensation	\$ 100,000
	4%

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