

COMMONWEALTH of VIRGINIA

Virginia Racing Commission

Stephanie B. Nixon, Chair Marsha K. Hudgins, Vice Chair Stuart C. Siegel John F. Tanner Jr. Bette Brand David S. Lermond, Jr. Executive Secretary

January 27, 2023

The Honorable Janet D. Howell Chair Senate Finance and Appropriations Committee Senate of Virginia

The Honorable Barry D. Knight Chair House Appropriations Committee House of Delegates

Dear Senator and Delegate,

As required by Paragraph F.1, Item 110 of Chapter 1289 of the 2020 Acts of Assembly, enclosed is the monthly report on the gross gaming revenues generated from traditional horse racing wagering and from historical horse racing (HHR) wagering from any significant infrastructure limited licensee facility and each satellite facility licensee authorized for operation in the Commonwealth. This report covers the month ending December 31, 2022. Also included is a quarterly report on the number of live race days conducted across the Commonwealth. This report covers the three months ended December 31, 2022.

Should you have any questions regarding this submission, please do not hesitate to contact me.

Sincerely,

David Lermond Executive Secretary

Virginia Racing Commission Monthly Pari-Mutuel Wagering Report to the Chairs of the House Appropriations and Senate Finance Appropriations Committees for the Three Months Ended December 31, 2022

Live Horse Racing Wagering (10 days at Shenandoah Downs and 1 day at Great Meadow)

Total	Total	Total	Total	Amount to	Amount to	Amount to	Amount to	Amount Retained
Net Sales	Commission	Breakage	Payout to Bettors	Purses	State Tax	Local Tax	Breeders Fund	by Licensee
\$164,320.70	\$31,999.63	\$895.48	\$131,425.59	\$13,751.13	\$2,810.86	\$562.17	\$1,643.21	\$14,127.75
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$164,320.70	\$31,999.63	\$895.48	\$131,425.59	\$13,751.13	\$2,810.86	\$562.17	\$1,643.21	\$14,127.75
	Net Sales \$164,320.70 \$0.00	Net Sales Commission \$164,320.70 \$31,999.63 \$0.00 \$0.00	Net Sales Commission Breakage \$164,320.70 \$31,999.63 \$895.48 \$0.00 \$0.00 \$0.00 \$164,320.70 \$31,999.63 \$895.48	Net Sales Commission Breakage Payout to Bettors \$164,320.70 \$31,999.63 \$895.48 \$131,425.59 \$0.00 \$0.00 \$0.00 \$0.00 \$164,320.70 \$31,999.63 \$895.48 \$131,425.59	Net Sales Commission Breakage Payout to Bettors Purses \$164,320.70 \$31,999.63 \$895.48 \$131,425.59 \$13,751.13 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$164,320.70 \$31,999.63 \$895.48 \$131,425.59 \$13,751.13	Net Sales Commission Breakage Payout to Bettors Purses State Tax \$164,320.70 \$31,999.63 \$895.48 \$131,425.59 \$13,751.13 \$2,810.86 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$164,320.70 \$31,999.63 \$895.48 \$131,425.59 \$13,751.13 \$2,810.86	Net Sales Commission Breakage Payout to Bettors Purses State Tax Local Tax \$164,320.70 \$31,999.63 \$895.48 \$131,425.59 \$13,751.13 \$2,810.86 \$562.17 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$164,320.70 \$31,999.63 \$895.48 \$131,425.59 \$13,751.13 \$2,810.86 \$562.17	Net Sales Commission Breakage Payout to Bettors Purses State Tax Local Tax Breeders Fund \$164,320.70 \$31,999.63 \$895.48 \$131,425.59 \$13,751.13 \$2,810.86 \$562.17 \$1,643.21 \$0.00 0