

Caren DeWitt Merrick Secretary of Commerce and Trade

January 31, 2023

The Honorable Janet D. Howell Co-Chair Senate Finance and Appropriations Committee Room E509 P.O. Box 396 Richmond, Virginia 23218

The Honorable Barry D. Knight Chair House Appropriations Committee Pocahontas Building, Room W1312 900 East Main Street Richmond, Virginia 23219 The Honorable George L. Barker Co-Chair Senate Finance and Appropriations Committee Room E619 P.O. Box 396 Richmond, Virginia 23218

The Honorable Roxann L. Robinson Chair House Finance Committee Pocahontas Building, Room W435 900 East Main Street Richmond, Virginia 23219

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the fourth quarter of the 2022 calendar year as required by 2.2-5103(D) of the Code of Virginia.

In the fourth quarter, ending December 31, 2022, no VIP grants were awarded. Additionally, no MEE grants were awarded in the fourth quarter of 2022.

Virginia Investment Performance:

No VIP grants were awarded.

Major Eligible Employer:

No MEE grants were awarded.



COMMONWEALTH of VIRGINIA

Office of the Governor

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For the fourth quarter of the 2022 calendar year, disbursements from the VIP were made to Mondelez and Merck.

It should be noted that the VIP legislative cap has been reached and that no further VIP grants may be offered at this time.

Please let me know if you have any questions regarding this quarterly report of VIP and MEE.

Sincerely, Cur Memde

Caren Merrick

CM:kme

cc Mr. Jason El Koubi President and Chief Executive Officer Virginia Economic Development Partnership