



COMMONWEALTH of VIRGINIA

Virginia Racing Commission

Stephanie B. Nixon, Chair
Gillian Gordon-Moore
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John F. Tanner Jr.
Bette Brand

David S. Lermond, Jr.
Executive Secretary

January 30, 2024

The Honorable L. Louise Lucas
Chair
Senate Finance and Appropriations Committee
Senate of Virginia

The Honorable Luke E. Torian
Chair
House Appropriations Committee
House of Delegates

Dear Senator and Delegate,

As required by Paragraphs F.1, F.2, and F.3 Item 110 of Chapter 1289 of the 2020 Acts of Assembly, enclosed is the monthly report on the gross gaming revenues generated from traditional horse racing wagering and from historical horse racing (HHR) wagering from any significant infrastructure limited licensee facility and each satellite facility licensee authorized for operation in the Commonwealth. This report covers the month ending December 31, 2023. Also included is a quarterly report on the number of live racing days conducted across the Commonwealth. This report covers the three months ended December 31, 2023.

Should you have any questions regarding this submission, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "DL", with a long horizontal flourish extending to the right.

David Lermond
Executive Secretary

Virginia Racing Commission
Monthly Pari-Mutuel Wagering Report to the Chairs of the House
Appropriations and Senate Finance Appropriations Committees
for the Three Months Ended December 31, 2023

Live Horse Racing Wagering (9 days at Shenandoah Downs and 1 day at Great Meadow)

Racetracks:	Total Net Sales	Total Commission	Total Breakage	Total Payout to Bettors	Amount to Purses	Amount to State Tax	Amount to Local Tax	Amount to Breeders Fund	Amount Retained by Licensee
WPS	\$178,017.00	\$32,043.06	\$890.09	\$145,083.86	\$14,241.36	\$2,225.21	\$445.04	\$1,780.17	\$14,241.36
Exotics	\$106,245.00	\$23,373.90	\$531.23	\$82,339.88	\$9,562.05	\$2,656.13	\$531.23	\$1,062.45	\$10,093.28
Total Live Horse Racing	\$284,262.00	\$55,416.96	\$1,421.31	\$227,423.73	\$23,803.41	\$4,881.34	\$976.27	\$2,842.62	\$24,334.64