



# COMMONWEALTH of VIRGINIA

## *Virginia Racing Commission*

Stephanie B. Nixon, Chair  
Gillian Gordon-Moore  
Stuart C. Siegel  
John F. Tanner Jr.  
Bette Brand

David S. Lermond, Jr.  
Executive Secretary

January 30, 2024

The Honorable L. Louise Lucas  
Chair  
Senate Finance and Appropriations Committee  
Senate of Virginia

The Honorable Luke E. Torian  
Chair  
House Appropriations Committee  
House of Delegates

Dear Senator and Delegate,

As required by Paragraphs F.1, F.2, and F.3 Item 110 of Chapter 1289 of the 2020 Acts of Assembly, enclosed is the monthly report on the gross gaming revenues generated from traditional horse racing wagering and from historical horse racing (HHR) wagering from any significant infrastructure limited licensee facility and each satellite facility licensee authorized for operation in the Commonwealth. This report covers the month ending December 31, 2023. Also included is a quarterly report on the number of live racing days conducted across the Commonwealth. This report covers the three months ended December 31, 2023.

Should you have any questions regarding this submission, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "David Lermond".

David Lermond  
Executive Secretary

**Virginia Racing Commission**  
**Monthly Pari-Mutuel Wagering Report to the Chairs of the House**  
**Appropriations and Senate Finance Appropriations Committees**  
**for the Month Ended December 31, 2023**

**Traditional Horse Racing Wagering**

**Colonial Downs Racetrack:**

	<b>Total Net Sales</b>	<b>Total Commission</b>	<b>Total Breakage</b>	<b>Total Payout to Bettors</b>	<b>Amount to Purses</b>	<b>Amount to State Tax</b>	<b>Amount to Local Tax</b>	<b>Amount to Breeders Fund</b>	<b>Amount Retained by Licensee</b>
Live and Simulcst Horse Racing	\$197,092.70	\$42,324.19	\$603.37	\$124,821.07	\$9,854.64	\$3,669.67	\$1,785.56	\$1,970.93	\$25,646.77

**Satellite Wagering Facilites (SWFs):**

	<b>Total Net Sales</b>	<b>Total Commission</b>	<b>Total Breakage</b>	<b>Total Payout to Bettors</b>	<b>Amount to Purses</b>	<b>Amount to State Tax</b>	<b>Amount to Local Tax</b>	<b>Amount to Breeders Fund</b>	<b>Amount Retained by Licensee</b>
Live and Simulcst Horse Racing	\$2,173,180.10	\$473,892.00	\$6,095.09	\$1,492,425.68	\$108,659.01	\$40,177.06	\$19,545.24	\$21,731.80	\$289,873.99

**Advanced Deposit Account Wagering (ADW):**

	<b>Total Net Sales</b>	<b>Total Commission</b>	<b>Total Breakage</b>	<b>Total Payout to Bettors</b>	<b>Amount to Purses</b>	<b>Amount to VEA</b>	<b>Amount to State Tax</b>	<b>Amount to Breeders Fund</b>	<b>Amount Retained ADW Operators</b>
Live and Simulcast Horse Racing	\$7,677,224.88	\$1,551,069.53	\$30,757.58	\$5,608,385.78	\$383,861.24	\$307,089.00	\$115,158.37	\$76,772.25	\$698,946.25

**Historical Horse Racing Wagering (HHR)**

	<b>Total Net Sales</b>	<b>Total Commission</b>	<b>Total Breakage</b>	<b>Total Payout to Bettors</b>	<b>Amount to VEA*</b>	<b>Amount to State, etc.</b>	<b>Amount to Local Tax</b>	<b>Amount to Breeders Fund</b>	<b>Amount Retained by Licensee</b>
<b>Racetrack/Satellite Wagering Facilities</b>	\$383,304,303.82	\$34,153,096.23	\$66,076.53	\$349,085,131.06	\$2,534,162.00	\$2,874,782.28	\$1,916,521.52	\$95,826.08	\$26,797,880.89

**Other Required Information:**

	<b>Amount</b>
Purse Contributions from HHR*	\$0.00
Virginia Certified Program Contributions*	\$4,020,000.00
ADW Rebates Paid*	\$33,937.00

\*Amounts supplied by Virginia Equine Alliance (VEA).