



# COMMONWEALTH of VIRGINIA

## Office of the Governor

Caren DeWitt Merrick  
Secretary of Commerce and Trade

January 26, 2024

The Honorable L. Louise Lucas  
Chair  
Senate Finance and Appropriations  
Committee  
P.O. Box 396  
Richmond, Virginia 23218

The Honorable Luke E. Torian  
Chair  
House Appropriations Committee  
201 North Ninth Street  
General Assembly Building, Room 1223  
Richmond, Virginia 23219

The Honorable Vivian E. Watts  
Chair  
House Finance Committee  
201 North Ninth Street  
General Assembly Building, Room 907  
Richmond, Virginia 23219

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the fourth quarter of the 2023 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the fourth quarter, ending December 31, 2023, no VIP grants were awarded. Additionally, no MEE grants were awarded in the fourth quarter of 2023.

Virginia Investment Performance:

No VIP grants were awarded.

Major Eligible Employer:

No MEE grants were awarded.

For the fourth quarter of the 2023 calendar year, no disbursements from the VIP were made.

It should be noted that the VIP legislative cap has been reached and that no further VIP grants may be offered at this time.

Please let me know if you have any questions regarding this quarterly report of VIP and MEE.

Sincerely,

A handwritten signature in black ink that reads "Caren Merrick". The signature is written in a cursive style with a large initial "C" and a long, sweeping underline.

Caren Merrick

CM:kme

cc Mr. Jason El Koubi  
President and Chief Executive Officer  
Virginia Economic Development Partnership