

TO:	General Assembly of Virginia
FROM:	Evan Udowitch, Director of Financial Aid & Scholarships
CC:	Norm Bedford, Associate Vice President for Student Financial Services
DATE:	April 2, 2024
SUBJECT:	Virginia Commonwealth University: Two-Year Transfer Grant (CTG) Update

Virginia Commonwealth University (VCU) actively promotes the Two-Year College Transfer Grant Program (CTG) and is dedicated to increasing visibility and access of this award for our students transferring from the Virginia Community College System and Richard Bland College.

The university has exceeded our transfer target goal of 140 as outlined in <u>Appropriation Act - Item 142 F.4.c. (Regular Session, 2023)</u>. VCU has continued to meet our total number of CTG recipients as well as the number of students eligible for the STEM-N Bonus award. In the 2023-24 school year, we awarded 371 students \$326,500.00 in CTG with 321 of those students receiving the incentive award totaling \$272,500. For that same year we awarded 167 CTG bonus awards to students in STEM-N majors totaling \$143,500.

We are continuing to identify potentially eligible students and are targeting them through outreach and communications to maximize usage of the CTG program. Transfer student enrollment and Two-Year Transfer Grant eligibility continues as a top priority for VCU. Strategic Enrollment Management and Student Success Student Financial Services Financial Aid

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