



COMMONWEALTH of VIRGINIA

Virginia Racing Commission

Stephanie B. Nixon, Chair
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David S. Lermond, Jr.
Executive Secretary

April 25, 2024

The Honorable L. Louise Lucas
Chair
Senate Finance and Appropriations Committee
Senate of Virginia

The Honorable Luke E. Torian
Chair
House Appropriations Committee
House of Delegates

Dear Senator and Delegate,

As required by Paragraph F.1, Item 110 of Chapter 1289 of the 2020 Acts of Assembly, enclosed is the monthly report on the gross gaming revenues generated from traditional horse racing wagering and from historical horse racing (HHR) wagering from any significant infrastructure limited licensee facility and each satellite facility licensee authorized for operation in the Commonwealth. This report covers the month ending March 31, 2024.

Should you have any questions regarding this submission, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "DL", with a stylized flourish at the end.

David Lermond
Executive Secretary

Virginia Racing Commission
Monthly Pari-Mutuel Wagering Report to the Chairs of the House
Appropriations and Senate Finance Appropriations Committees
for the Month Ended March 31, 2024

Traditional Horse Racing Wagering

Colonial Downs Racetrack:

	Total Net Sales	Total Commission	Total Breakage	Total Payout to Bettors	Amount to Purses	Amount to State Tax	Amount to Local Tax	Amount to Breeders Fund	Amount Retained by Licensee
Live and Simulcst Horse Racing	\$187,691.70	\$40,110.88	\$768.21	\$133,127.13	\$9,384.59	\$3,397.84	\$1,652.00	\$1,876.92	\$24,567.75

Satellite Wagering Facilites (SWFs):

	Total Net Sales	Total Commission	Total Breakage	Total Payout to Bettors	Amount to Purses	Amount to State Tax	Amount to Local Tax	Amount to Breeders Fund	Amount Retained by Licensee
Live and Simulcst Horse Racing	\$2,171,183.00	\$468,383.12	\$7,246.12	\$1,580,046.96	\$108,559.15	\$39,944.67	\$19,429.54	\$21,711.83	\$285,984.05

Advanced Deposit Account Wagering (ADW):

	Total Net Sales	Total Commission	Total Breakage	Total Payout to Bettors	Amount to Purses	Amount to VEA	Amount to State Tax	Amount to Breeders Fund	Amount Retained ADW Operators
Live and Simulcast Horse Racing	\$9,614,146.43	\$1,931,811.86	\$35,898.45	\$7,095,663.60	\$480,707.32	\$384,565.86	\$144,212.20	\$96,141.46	\$862,083.47

Historical Horse Racing Wagering (HHR)

	Total Net Sales	Total Commission	Total Breakage	Total Payout to Bettors	Amount to VEA*	Amount to State, etc.	Amount to Local Tax	Amount to Breeders Fund	Amount Retained by Licensee
Racetrack/Satellite Wagering Facilities	\$450,325,301.53	\$40,578,599.15	\$76,046.87	\$332,125,612.81	\$2,075,403.00	\$3,377,439.76	\$2,251,626.51	\$112,581.33	\$32,837,595.43

Other Required Information:

	Amount
Purse Contributions from HHR*	\$505,000.00
Virginia Certified Program Contributions*	\$0.00
ADW Rebates Paid*	\$31,401.00

*Amounts supplied by Virginia Equine Alliance (VEA).