



COMMONWEALTH of VIRGINIA

Office of the Governor

Caren DeWitt Merrick
Secretary of Commerce and Trade

April 15, 2024

The Honorable L. Louise Lucas
Chair
Senate Finance and Appropriations
Committee
P.O. Box 700
Portsmouth, Virginia 23705

The Honorable Luke E. Torian
Chair
House Appropriations Committee
4222 Fortuna Plaza, Suite 659
Dumfries, Virginia 22025

The Honorable Vivian E. Watts
Chair
House Finance Committee
8717 Mary Lee Lane
Annandale, Virginia 22003

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the first quarter of the 2024 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the first quarter, ending March 31, 2024, no VIP grants were awarded. Additionally, no MEE grants were awarded in the first quarter of 2024.

Virginia Investment Performance:

No VIP grants were awarded.

Major Eligible Employer:

No MEE grants were awarded.

Money Committee Chair
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For the first quarter of the 2024 calendar year, disbursements from the VIP were made to San J, Printpack, Seppic, Ashland, and McKee.

No VIP grants may be awarded at this time because the existing legislative cap has been met. However, Chapters 563 and 624 of the 2024 Acts of Assembly reauthorized the grant, and additional grants may be offered after July 1, 2024.

Please let me know if you have any questions regarding this quarterly report of VIP and MEE.

Sincerely,

A handwritten signature in black ink that reads "CD Merrick". The signature is written in a cursive, slightly slanted style.

Caren Merrick

CM:kme

cc Mr. Jason El Koubi
President and Chief Executive Officer
Virginia Economic Development Partnership