



# COMMONWEALTH of VIRGINIA

## Office of the Governor

Caren DeWitt Merrick  
Secretary of Commerce and Trade

July 23, 2024

The Honorable L. Louise Lucas  
Chair  
Senate Finance and Appropriations  
Committee  
P.O. Box 700  
Portsmouth, Virginia 23705

The Honorable Luke E. Torian  
Chair  
House Appropriations Committee  
4222 Fortuna Plaza, Suite 659  
Dumfries, Virginia 22025

The Honorable Vivian E. Watts  
Chair  
House Finance Committee  
8717 Mary Lee Lane  
Annandale, Virginia 22003

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the second quarter of the 2024 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the second quarter, ending June 30, 2024, no VIP grants were awarded. Additionally, no MEE grants were awarded in the second quarter of 2024.

### Virginia Investment Performance:

No VIP grants were awarded.

### Major Eligible Employer:

No MEE grants were awarded.

For the second quarter of the 2024 calendar year, disbursements from the VIP were made to Hollister, Abbott, Dominion Packaging, Canon, and WhiteWave Foods.

No VIP grants were awarded during this quarter because the existing legislative cap has been met. However, Chapters 563 and 624 of the 2024 Acts of Assembly reauthorized the grant, and additional grants may be offered after July 1, 2024.

Money Committee Chair  
July 23, 2024  
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Please let me know if you have any questions regarding this quarterly report of VIP and MEE.

Sincerely,



Caren Merrick

CM:kme

cc Mr. Jason El Koubi  
President and Chief Executive Officer  
Virginia Economic Development Partnership