RICHARD BLAND COLLEGE FOUNDATION, INC.

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Foundation during the year ending June 30, 2024.

NAME	EXPENSE	PERCENTAGE
Scholarships	317,049	18%
Faculty Compensation		
Program Costs	524,030	30%
Employment & Technology		
Administrative Support	919,383	52%
Executive Compensation		
Total Expenditures	\$ 1,760,461	