

Foundations annual reporting requirements as amended by adding in Article 2 of Chapter 1 of Title 23.1 a section numbered 23.1-108.

1. Total annual expenditures by foundation:

College of Engineering Foundation	\$10,621,800
MCV Foundation	\$65,162,000
School of Business Foundation	\$5,846,410
VCU Foundation	\$11,956,318
VCU Real Estate Foundation	\$6,642,748

2. The percentage of expenditures used for scholarships or financial aid by each foundation:

College of Engineering Foundation	45%
MCV Foundation	13%
School of Business Foundation	12%
VCU Foundation	15%
VCU Real Estate Foundation	0%

3. The percentage of expenditures used for faculty compensation by each foundation:

College of Engineering Foundation	0%
MCV Foundation	0%
School of Business Foundation	0%
VCU Foundation	0%
VCU Real Estate Foundation	0%

4. The percentage of expenditures used for program costs by each foundation:

College of Engineering Foundation	48%
MCV Foundation	77%
School of Business Foundation	75%
VCU Foundation	80%
VCU Real Estate Foundation	97%

5. The percentage of expenditures used for equipment and technology by each foundation:

College of Engineering Foundation	0%
MCV Foundation	0%
School of Business Foundation	0%
VCU Foundation	0%
VCU Real Estate Foundation	0%

6. The percentage of expenditures used for administrative support by each foundation:

College of Engineering Foundation	6%
MCV Foundation	10%
School of Business Foundation	13%
VCU Foundation	5%
VCU Real Estate Foundation	3%

7. The percentage of expenditures used for executive compensation by each foundation:

College of Engineering Foundation	1%
MCV Foundation	0%
School of Business Foundation	0%
VCU Foundation	0%
VCU Real Estate Foundation	0%