



WILLIAM & MARY

CHARTERED 1693

OFFICE OF FINANCIAL OPERATIONS

September 30, 2024

Department of Legislative Automated Systems
General Assembly Building, 4th Floor
201 North Main Street
Richmond, VA 23219

To Whom It May Concern:

Enclosed please find William & Mary's foundation report in compliance with Virginia Code Section 23.1-108 for the fiscal year ended June 30, 2024.

If you need additional information, please feel free to reach out to me at mtodell@wm.edu or (757) 221-3210.

Sincerely,

A handwritten signature in cursive script that reads "Melanie T. O'Dell".

Melanie T. O'Dell
Chief Financial Officer

William & Mary
 Foundation Report
 For the year ended June 30, 2024
 (unaudited)

	William & Mary Foundation	Marshall-Wythe School of Law Foundation	William & Mary Business School Foundation	William & Mary Alumni Association	William & Mary Athletic Educational Foundation	William & Mary Real Estate Foundation	Intellectual Property Foundation	Muscarella Museum of Art Foundation	Virginia Institute of Marine Science Foundation
Scholarships or financial aid	19.0%	52.1%	22.6%	0.0%	5.6%	0.0%	0.0%	0.0%	6.8%
Faculty compensations	10.9%	17.9%	11.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Program costs	51.5%	17.4%	22.6%	92.5%	84.9%	38.6%	98.3%	54.9%	67.8%
Equipment and technology	3.1%	0.0%	3.7%	0.0%	0.5%	0.0%	0.1%	0.0%	0.0%
Administrative support	14.7%	12.6%	39.7%	7.5%	7.0%	61.4%	1.6%	45.1%	25.4%
Executive compensation	0.8%	0.0%	0.0%	0.0%	2.0%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL ANNUAL EXPENDITURES	\$73,413,429	\$8,204,512	\$5,621,053	\$1,508,995	\$8,117,475	\$3,527,262	\$125,119	\$977,955	\$1,771,851