



# **COMMONWEALTH of VIRGINIA**

## ***Department of Taxation***

October 1, 2024

To: The Honorable L. Louise Lucas  
Chair, Senate Finance and Appropriations Committee

The Honorable Vivian E. Watts  
Chair, House Finance Committee

Pursuant to 2019 House Bill 2539 (Chapter 189 of the 2019 *Acts of Assembly*), the Department of Taxation is required to report annually regarding the status and implementation of the Worker Training Tax Credit.

2019 House Bill 2539 created a tax credit for businesses that provide certain training opportunities to employees and middle school and high school students in Virginia. This credit became effective for taxable years beginning on or after January 1, 2019. Qualifying taxpayers may apply for credits by submitting Form WTC. Once credits have been approved, qualifying taxpayers may claim such credits on their Virginia income tax returns.

During Fiscal Year 2023, the Worker Training Tax Credit was claimed on five individual and corporate income tax returns for a total amount of \$100,361. This reflects income tax returns processed during Fiscal Year 2023 and does not include returns filed or processed on or after July 1, 2023.

Please contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "James J. Alex".

James J. Alex  
Tax Commissioner  
Commonwealth of Virginia

C: The Honorable Stephen E. Cummings, Secretary of Finance