



# COMMONWEALTH of VIRGINIA

## *Department of Veterans Services*

Charles A. Zingler  
Commissioner

Telephone: (804) 786-0220  
Fax: (804) 786-0302

October 1, 2024

The Honorable Glenn Youngkin  
Governor, Commonwealth of Virginia

The Honorable Craig Crenshaw  
Secretary of Veterans and Defense Affairs

The Honorable Luke Torian  
Chair, House Appropriations Committee

The Honorable L. Louise Lucas  
Chair, Senate Finance and Appropriations  
Committee

### ***Delivered via electronic mail***

Re: 2024 Annual Report on the Virginia Values Veterans (V3) Employment Grant Program

Dear Governor Youngkin, Secretary Crenshaw, Delegate Torian, and Senator Lucas:

The Virginia Values Veterans (V3) Program of the Virginia Department of Veterans Services (DVS) creates employment opportunities for Virginia's veterans by educating and training employers to implement nationally recognized best practices in recruiting, hiring, and retaining veterans. Over 3,600 private and public sector employers participate in the V3 Program, and V3 partners have hired more than 148,000 veterans to date.

The V3 Employment Grant Program was created to incentivize small to medium-sized V3 partners to hire and retain veterans. A V3 Certified employer with 300 or fewer employees can earn \$1,000 per Veteran hired and retained for one year, up to \$10,000 annually per company.

\$100,000 from the General Fund was appropriated in Fiscal Year 2024 (FY24) to support the grant program. An annual report on the V3 Grant Program is mandated by Chapter 2, 2024 Acts of Assembly Special Session I, Item 456A.4.

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In FY24, the V3 Employment Grant Program awarded \$100,000 to small and medium sized V3 Certified Employers.

The table below details the number of applications approved, the number of grants awarded, and the total amount of grant funds disbursed in Fiscal Years 2020-2024.

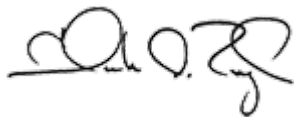
<b>Fiscal Year</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Number of new applications approved</b>	85	117	75	108	98
<b>Number of grants awarded</b>	85	100	92 <sup>1</sup>	108 <sup>2</sup>	100 <sup>3</sup>
<b>Number of approved grants that could not be awarded in current FY</b>	0	17	0	0	45 <sup>4</sup>
<b>Available funding</b>	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
<b>Amount of grant funds disbursed</b>	\$85,000	\$100,000	\$92,000 <sup>1</sup>	\$108,000 <sup>2</sup>	\$100,000
<b>Unspent amount</b>	\$15,000	\$0	\$8,000	\$0	\$0

1. Includes 17 grants (\$17,000) from FY21.
2. Utilized \$8,000 from V3 operating funds.
3. Includes two grants that could not be paid FY23 (awarded at end of FY).
4. These grants will be awarded in FY25.

Future initiatives to improve the V3 program include integration into the Virginia Veterans Network (VVN) digital hub.

Please let me know if we may provide additional information.

Sincerely,



Charles A. Zingler