



Janet Lawson
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COMMONWEALTH OF VIRGINIA
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October 30th, 2024

The Honorable Glenn Youngkin
Governor of Virginia

The Honorable Luke E. Torian, Chair
House Appropriations Committee

The Honorable L. Louise Lucas, Chair
Senate Finance & Appropriations Committee

Chapter 2 Items 74, F.1, F.2 and F.3 of the 2024 Virginia Acts of Assembly, Special Session I requires that this Department shall report by October 30 of each year, on its recommended workers' compensation premiums for state agencies for the following biennium.

This report shall also include the basis for the department's recommendations; the status and recommendations of the loss control program authorized in paragraph F. 2; the number and amount of workers' compensation settlements concluded in the previous fiscal year, inclusive of those authorized in paragraph F. 3; and the impact of those settlements on the workers' compensation program's reserves.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Janet L. Lawson".

Janet Lawson
Director

c: The Honorable Lyn McDermid
Secretary of Administration



VIRGINIA DEPARTMENT OF HUMAN RESOURCE MANAGEMENT

**Chapter 2, 2024 Virginia Acts of Assembly, Special Session I,
Items 74, F.1, F.2 and F.3**

Report on

**Recommended Workers' Compensation Premiums for FY 26 - FY 27;
Status and Recommendations of the Loss Control Program;**

and

Number, Amount and Impact on Reserves of Settlements in FY 24

October 30, 2024

Executive Summary

WORKERS' COMPENSATION PREMIUMS – SECTION 1

The Department of Human Resource Management (DHRM) recommends workers' compensation premiums equal to the cash flow needs of the program. Actual FY 2024 and FY 2025 premiums shown for comparison.

<u>Actual FY 2024 Premium</u>	<u>Actual FY 2025 Premium</u>
\$63,716,657	\$58,530,151
<u>Actual FY 2024 Premium Plus WCA Repayment</u>	<u>Actual FY 2025 Premium Plus WCA Repayment</u>
\$66,846,118	\$61,838,613
<u>Recommended FY 2026 Premium</u>	<u>Recommended FY 2027 Premium</u>
\$63,676,185	\$64,310,890
<u>Recommended FY 2026 Premium Plus WCA Repayment</u>	<u>Recommended FY 2027 Premium Plus WCA Repayment</u>
\$66,393,233	\$66,546,599

- The statewide experience modification factor rose from .84 to .92. The formula and calculations used are referenced in exhibit B of this report (section 3, Methodology).
- The required statewide premium calculated for FY 2026 increased 8.8% from FY 2025 premiums (\$5,146,034 before settlement repayment) following a decrease of 8.1% for FY 2024 premiums.
- Workers' Compensation premiums are based on 3 factors; headcount, payroll, and the experience modification factor, which is based on the frequency and the severity of

claims. As stated above, the statewide experience modification factor rose by .8%, this coupled with the statewide payroll increases over the last two years (total of 6%) has made an impact on the premium recommendations for FY26. In addition to this, claims from 2020 are no longer part of the formula of the experience modification factor calculation.

- The updated estimated undiscounted reserve is calculated to be \$24.7 million lower than last year's calculation.
- The Working Capital Advance settlement program is proving to be a contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.
- Other contributing factors to the lower-than-expected incurred loss development are the increased engagement of OWC's loss control team with the agencies in our program, and the early assignment of field nurse case management on lost time claims. In addition, our Agency Relation Representatives are working more closely with our agencies to ensure that claims are filed timely and investigated thoroughly. They are also working to ensure that agencies have up to date return-to-work plans, and effective medical panels, while keeping the agencies updated on their loss trends.

SETTLEMENTS – SECTION 2

Third Party Settlements

Sixteen Workers' Compensation claims involved in third party suits settled during Fiscal 2024, avoiding \$1,099,097.72 in expected future costs. Exhibit C provides a list of all settlements reached during the course of third-party settlements¹. Cost avoidance is calculated as follows:

Total Case Reserves (Future Exposure)	\$1,797,424.10
Total Settlement Amounts	698,326.38
Cost Avoidance due to Settlements	\$1,099,097.72

Working Capital Advance Settlements

In FY 2024, the Department of Human Resource Management

- Completed settlements on **8 workers' compensation claims** under the Working Capital Advance authorized in Chapter 2, 2024 Virginia Acts of Assembly, Special Session I, Item 74, F.3
- Produced **\$1.5 million in cost avoidance** due to accelerated closure of the claims
- We continue to evaluate claims for accelerated closure.

Recommendation

The Department of Human Resource Management recommends continuing a budget provision for the Working Capital Advance to support accelerated closure of certain claims. The Working Capital Advance settlement program has proved to be a significant contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.

The joint effort by the Department of Human Resource Management staff who suggested cost containment through settlements and the Department of Planning and Budget staff who developed the Working Capital Advance vehicle to make the idea possible has produced positive results for the program:

- Actual results achieved by settling 281 claims have already produced documented cost avoidance of \$71.49 million. The required statewide premium calculated for FY 2026 increased 8.8% from FY 2025 premiums (approximately \$5,146,034 before settlement repayment).

¹ The settlements contained in this section do not include the settlements made under the Working Capital Advance authorized in Chapter 2, 2024 Virginia Acts of Assembly, Special Session I, Item 74, F.3 to settle certain workers' compensation claims in FY 2024. Those settlements are reported in Section 2, Working Capital Advance Settlements.

- The updated estimated undiscounted reserve is calculated to be \$24.7 **million** lower than last year's calculation.

LOSS CONTROL PROGRAM – SECTION 3

The program's actuary, Oliver Wyman produced an updated actuarial report entitled *2024 Workers' Compensation Experience Statistics by Agency* based on reported losses as of June 30, 2024 (Exhibit E).

Agencies with the most adverse loss history identified in the 2024 report are:

- Department of Motor Vehicles
- Virginia State Police
- Department of Corrections
- Virginia Alcoholic Beverage Control Authority
- Department of Juvenile Justice
- Department of Behavioral Health and Developmental Services
 - Mental Health Treatment Centers
 - Intellectual Disabilities Training Centers
 - Virginia Center for Behavioral Rehabilitation
- Department of Veterans Services
- University of Virginia Medical Center

Virginia Alcoholic Beverage Control Authority was added to the list for 2024; Department of Wildlife Resources was removed from the list.

Recommendation

The Department of Human Resource Management recommendation is to:

- Continue development of agency-specific action plans and consulting work to reduce the frequency and severity of workers' compensation claims;
- Continue the loss control consulting work initiated in FY 2024 with the previously identified agencies; and
- Reward high performing agencies with premium credits and encourage struggling agencies with premium debits.

Section 1: Experience-based Premium Recommendations

Objective

The study provides recommendations to the Governor and the General Assembly of the agency-by-agency cost of experience-based premiums for the Department of Human Resource Management State Employee Workers’ Compensation Program for FY 2026 and FY 2027 using the latest actuarial data.

Recommendation

The Department of Human Resource Management recommends workers’ compensation premiums equal to the cash flow needs of the program. Actual FY 2024 and FY 2025 premiums shown for comparison.

<u>Actual FY 2024 Premium</u>	<u>Actual FY 2025 Premium</u>
\$63,716,657	\$58,530,151
<u>Actual FY 2024 Premium Plus WCA Repayment</u>	<u>Actual FY 2025 Premium Plus WCA Repayment</u>
\$66,846,118	\$61,838,613
<u>Recommended FY 2026 Premium</u>	<u>Recommended FY 2027 Premium</u>
\$63,676,185	\$64,310,890
<u>Recommended FY 2026 Premium Plus WCA Repayment</u>	<u>Recommended FY 2027 Premium Plus WCA Repayment</u>
\$66,393,233	\$66,546,599

Background

Experience-based premiums are based on the marketplace premise that the higher the cost of claims, the higher the premiums. The policyholder's claim history, the number and dollar amount of previous claims, projected payroll, as well as other risk factors determine premiums. With experience-based premiums, the policyholder absorbs any increase in premium costs, and retains savings if premiums decrease. This gives the policyholder a monetary incentive to prevent accidents and control costs.

The Department of Planning and Budget conducted an evaluation study of the State Employee Workers' Compensation Program and in December of 1998 issued a report *Experience-Based Premiums for the Commonwealth's Self-Insurance Programs*. They recommended that the Workers' Compensation Program should adopt experience-based premiums. Because of the increased cost of premiums and the cost shifting between agencies, experience-based premiums were phased in over a two-year period. Premiums for FY 2000 were capped at no more than a 50 percent increase or decrease, compared to FY 1998 premiums. Premiums for FY 2001 were experience-based with no cap. Premiums for FY 2002 were identical to FY 2001 and did not reflect loss or payroll trends or exposure (payroll) growth between 2000 and 2002. Premiums for FY 2003-FY 2025 were also experience-based.

Since FY 1998, total premiums collected equaled the actuarial projection of the expected cash flow needs of the program. There is no requirement that the workers' compensation program be actuarially sound. The workers' compensation program has consistently been in a deficit fund position since 1987; however, the program has settled select claims under a Working Capital Advance since FY 2017. The Working Capital Advance settlement project is proving to be a significant contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.

- The statewide experience modification factor rose from .84 to .92.
- The required statewide premium calculated for FY 2026 increased 8.8% from FY 2025 premiums (approximately \$ 5,146,034 before settlement repayment).
- The updated estimated undiscounted reserve is calculated to be \$24.7 million lower than last year's calculation.
- The Working Capital Advance settlement program is proving to be a contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.

Benefits of Experience-based Premiums

With so many competing goals existing in the work environment today, claims and loss control receive little attention by agency management when there are no consequences. Experience-

based premiums have created agency management awareness of the cost of their claims. It has also provided a financial incentive for agencies to control costs. When an agency has an effective loss control program, premiums typically will be reduced due to improved experience (unless the agency has a significant increase in projected payroll).

Since 1999, Executive branch agencies have been required to analyze their workplace accidents, develop goals and strategies to reduce or eliminate them, and to create opportunities, whenever possible, to return employees to work. Since implementing experience-based premiums, agencies have made significant headway in controlling workplace injuries. Creating experience-based premiums has increased agency attention to their safety and loss control needs.

The Workers' Compensation Program has created an extensive training and inspection program that assists agencies with their initiatives to:

- Eliminate or reduce premises hazards;
- Reduce or control exposures;
- Create training programs to increase control of risk;
- Improve workplace safety;
- Reduce program costs;
- Reduce the frequency and severity of claims; and
- Return employees to work full duty, or in a transitional or modified duty capacity.

Methodology

Oliver Wyman Actuarial Consulting, Inc. (Oliver Wyman) was asked to provide an allocation of the projected FY 2026 and FY 2027 costs of the workers' compensation self-insurance program to the Commonwealth's agencies. The allocation was to reflect the historical experience of the individual agencies. It was also requested that they rely on their annual analysis of the overall reserve requirements of the self-insurance program.

The Department of Planning and Budget provided payroll information. Actual premiums charged to each agency and their claims history was provided by Department of Human Resource Management State Employee Workers' Compensation Services.

The actuary provides three premium options based upon their reserve analysis. The figures represent the total of the projected program and administrative expenses and projected losses for FY 2026 and FY 2027 under three scenarios:

1. Indicated Undiscounted Actuarial Premium (cashflow) – the premium required to pay the ultimate cost of claims anticipated to occur during FY 2026 plus the FY 2026 program and administrative expenses.

2. Pay As You Go – projection of loss and expense payments (net of anticipated investment income) to be made during FY 2026 on all accident years.
3. Pay As You Go Plus One Year’s Cashflow – projection of loss and expense payments (net of anticipated investment income) to be made during FY 2026 plus the amount required so that the FY 2026 ending fund balance is equal to the FY 2027 cash flow.

The Department of Human Resource Management recommends that the program continue to allocate premiums on the Pay As You Go basis. This scenario represents an 8.8 percent increase in overall premiums for FY 2026 as compared to FY 2025 and a 1.0 percent overall increase in premiums for FY 2027 as compared to FY 2026².

Total premiums recommended are \$63,676,185 for FY 2026 and \$64,310,890 for FY 2027, exclusive of the Working Capital Advance settlement reimbursements. Exhibit A provides recommended workers’ compensation premiums by agency on a Pay as You Go (cash flow) basis for FY 2026 and FY 2027. The complete actuarial study, titled *FY 2026 and 2027 Workers’ Compensation Premium Allocation* is attached (Exhibit B) which provides details of the individual calculations that were performed to arrive at the final premium recommendations. Please refer to Exhibits 1C and 1D in the actuarial study for detail on the Working Capital Advance reimbursement amounts per agency.

² The premium amounts shown here do not include the Working Capital Advance settlement required reimbursements authorized in Chapter 2, 2024 Virginia Acts of Assembly, Special Session I, Item 74, F.3.

Section 2:

Workers' Compensation Settlements

Objective

The report provides an update on the status of the Workers' Compensation Claims Settlements to the Governor and Chairmen of the House Appropriations and Senate Finance and Appropriations Committees. Settlements may be reached through negotiations during third party suits or may be reached under the Working Capital Advance for the settlement of certain claims.

All settlements have been approved by the Virginia Workers' Compensation Commission as being in the best interest of the claimant or the dependents as required by Rule 1.7 of the Rules of the Commission.

Prior to the approval of all settlements, the Workers' Compensation Program staff must:

- Obtain the most current medical information;
- Obtain a current rehabilitation report indicating the employee's inability to return to any type of gainful employment;
- Determine if the employee has taken disability or service retirement through the Virginia Retirement System;
- Determine if the employee is receiving social security disability benefits;
- Conduct an analysis of the benefit to the Commonwealth of Virginia when comparing the amount of settlement to the estimated future exposure;
- Obtain approval from the Director of Office of Workers' Compensation.

After it has been determined that it is in both the claimant's and the Commonwealth of Virginia's best interest to settle the claim, it is submitted to the Office of the Attorney General for approval. If the Office of the Attorney General concurs with the recommendation, the proposed compromise settlement is submitted to the Virginia Workers' Compensation Commission for their approval.

Status of Third-Party Settlements

The Department of Human Resource Management settled sixteen workers' compensation claims as a result of third-party suits during Fiscal 2024, avoiding \$1,099,097.72 in expected

future costs. Exhibit C provides a list of all settlements reached during the course of third-party settlements³. Cost avoidance is calculated as follows:

Total Case Reserves (Future Exposure)	\$1,797,424.10
Total Settlement Amounts	698,326.38
Cost Avoidance due to Settlements	\$1,099,097.72

Status of Working Capital Advance Settlements

The Department of Human Resource Management received funding access effective July 1, 2015, to a working capital advance of up to \$20,000,000 to identify and potentially settle certain workers’ compensation claims open for more than one year but less than 10 years.

In FY 2024, the Department of Human Resource Management

- Completed settlements on **8 workers’ compensation claims** under the Working Capital Advance authorized in Chapter 2, 2024 Virginia Acts of Assembly, Special Session I, Item 74, F.3.
- Produced **\$1.5 million in cost avoidance** due to accelerated closure of the claims; and
- Continued to evaluate claims for accelerated closure.

The following table illustrates results of the first eight years of settlements under the WCA:

Settlement Year	# of Claims	Total \$ Settlements	Cost Avoidance
FY 2017	62	\$4,889,899	\$14,726,445
FY 2018	42	\$3,569,370	\$8,794,562
FY 2019	39	\$3,576,463	\$13,363,769
FY 2020	49	\$4,140,500	\$13,840,065
FY 2021	45	\$3,896,000	\$11,224,660
FY 2022	25	\$1,827,000	\$5,000,690
FY 2023	11	\$1,260,000	\$2,984,075
FY 2024	8	\$950,000	\$1,551,361
Total	281	\$24,109,232	\$71,485,627

Recommendation

³ The settlements contained in this section do not include the settlements made under the Working Capital Advance authorized in Chapter 2, 2024 Virginia Acts of Assembly, Special Session I, Item 74 F.3 to settle certain workers’ compensation claims in FY 2024. Those settlements are reported in Section 2, Working Capital Advance Settlements.

DHRM recommends continuing a budget provision for the Working Capital Advance to support accelerated closure of certain workers' compensation claims.

- Actual results achieved by settling 281 claims have already produced documented cost avoidance of \$71.49 million. Based on these results, it would appear that the potential for even deeper cost avoidance is probable;
- The required statewide premium calculated for FY 2026 increased approximately \$5.15 million compared to the figure projected in last year's study (before settlement repayments);
- The updated estimated undiscounted reserve is calculated to be \$24.7 million lower than last year's calculation; and
- The Working Capital Advance settlement program is proving to be a contributor to the lower-than-expected incurred loss development during the fiscal year and the reduction in the undiscounted reserve can be at least partially attributed to these settlements.

Please see Exhibit D for a list of all settlements under the Working Capital Advance in FY 2024.

Background

Marsh Risk Consulting conducted an analysis to examine the impact of settling appropriate claims, including an estimate of the potential cost avoidance opportunity associated with an accelerated claim closure initiative. The study was promulgated by language included in Item 81, F.2 of Chapter 2, 2014 Special Session 1, which requires the Department of Human Resource Management to conduct a study with results due no later than October 1, 2014.

"The Department of Human Resource Management shall conduct a study, with the cooperation of all executive, legislative, judicial, and independent agencies, to include, but not be limited to, the impact of settling appropriate claims, the potential need for a risk management position in the Department of Human Resource Management to further assist state agencies not staffed with a risk management position, and the need for a risk management position for state agencies with a high incidence of claims who are not staffed with a risk management position. The department shall report its findings and cost savings recommendations for the state employee's workers' compensation program to the Governor and Chairmen of the House Appropriations and Senate Finance Committees no later than October 1, 2014."

That analysis was titled "Risk Management and Occupational Safety and Health Programs to Reduce Injury and Illness Incidence Rates and Claim Inventory Workout: An Accelerated Claim Closure Initiative" provided to the Governor and General Assembly in the 2014 Reports to the General Assembly, item [RD290](#). The study revealed considerable opportunity to reduce future liability for the program by accelerating claim closure on appropriate claims through settlement.

Based on the results, a budget package was submitted and approved, providing a working capital advance of up to \$20,000,000 to identify and potentially settle certain workers' compensation claims open for more than one year but less than 10 years. The Department of Human Resource Management is responsible to pay back the working capital advance from annual premiums over a seven-year period. The Department of Human Resource Management is also directed to provide this report to the Governor and Chairmen of the House Appropriations and Senate Finance and Appropriations Committees on the status of the settlement program, the number of claims settled, and the estimated state costs avoided from the settlements no later than October 30 of each year. The Secretary of Finance and Secretary of Administration are responsible to approve the drawdowns from this working capital advance prior to the expenditure of funds. The State Comptroller is responsible to notify the Governor and the Chairmen of the House Appropriations and Senate Finance and Appropriations Committees of any approved drawdowns.

Section 3:

Loss Control Program

Objective

The report provides an update on the status and recommendations to the Governor and the General Assembly of the loss control program based on the annual review of each state agency's loss control history, including the severity of workers' compensation claims, experience modification factor, and frequency normalized by payroll.

Status

The Department of Human Resource Management received authority effective July 1, 2015, to establish a loss control unit within the Department's Workers' Compensation Program. Since then, the program has

- Worked with the Program's actuary to identify agencies with the most adverse loss history; agencies included in each of the studies completed in FYs 15, 16, 17, 18, 19, 20, 21, 22, 23, and 24 are:
 - Virginia State Police
 - Department of Juvenile Justice
 - Mental Health Treatment Centers
 - Department of Veterans Services
- Completed an updated actuarial report entitled *Workers' Compensation Experience Statistics by Agency* based on reported losses as of June 30, 2024 (Exhibit E) The agencies identified with the most adverse loss history in the updated report are:
 - Department of Motor Vehicles
 - Virginia State Police
 - Department of Corrections
 - Virginia Alcoholic Beverage Control Authority
 - Department of Juvenile Justice
 - Department of Behavioral Health and Developmental Services
 - Mental Health Treatment Centers
 - Intellectual Disabilities Training Centers
 - Virginia Center for Behavioral Rehabilitation
 - Department of Veterans Services
 - University of Virginia Medical Center
- Demonstrated a reduction in premiums for several agencies in the service plans:
 - Department of Behavioral Health and Developmental Services, Intellectual Development Training Centers: -23.2%
 - Department for Aging and Rehabilitative Services: -2.7%

- James Madison University: -26.2%
- Virginia Military Institute: -19.0%
- Old Dominion University: -23.6%
- Virginia Commonwealth University: -18.5%
- Frontier Culture Museum of Virginia: -30.5%
- Christopher Newport University: -10.7%
- Virginia Community College System: -27.3%
- Department of Wildlife Resources: -29.2%
- Department of Behavioral Health and Developmental Services, Virginia Center for Behavioral Rehabilitation: -14.3%
- Department of Fire Programs: -37.1%

Recommendation

The recommendation is to continue development of agency-specific action plans and consulting work to reduce the frequency and severity of workers' compensation claims.

Background

DHRM is the state agency authorized to administer the state employee workers' compensation services program for the Commonwealth in accordance with Code of Virginia. As part of this responsibility, DHRM is responsible for the management of the workers' compensation insurance plan trust fund.

- The Governor's Executive Order 109 (10) requires Executive Branch agencies to implement initiatives to reduce work-related injuries and improve services to injured employees. EO 109 (10) requires DHRM to provide training, consultation and support for agency initiatives;
- The September 30, 2014, Report titled "Risk Management and Occupational Safety and Health Programs to Reduce Injury and Illness Incidence Rates and Claim Inventory Workout: An Accelerated Claim Closure Initiative" concluded the Commonwealth of Virginia would benefit from Loss Control position(s) and by promoting certain activities in agencies with high frequency and severity of claims and correspondingly high experience modification factors. Consolidating contractual and state loss control services in DHRM-OWC staffing benefits the overall safety mission of the Commonwealth and supports agency compliance with EO 109(10). These positions support select larger agencies to help focus safety and loss control efforts to reduce frequency and severity of claims. Doing so has positively impacted the experience modification factor for most of these agencies and ultimately may drive down the cost of their workers' compensation premiums.

Both the September 30, 2014, Report titled "Risk Management and Occupational Safety and Health Programs to Reduce Injury and Illness Incidence Rates and Claim Inventory Workout: An Accelerated Claim Closure Initiative" and a special study conducted in successive years by the

OWC program's actuaries have identified a number of agencies who may benefit from the assistance of the OWC Loss Control Unit. The two September 30, 2014 reports are available in the 2014 Reports to the General Assembly, item [RD290](#). A copy of the actuarial report entitled *2024 Workers' Compensation Experience Statistics by Agency* is attached to this report.

It is the Commonwealth's objective to promote the management of public resources efficiently and effectively in challenging economic times and it is the Commonwealth's objective to promote the recruitment, development and maintenance of a competent and stable workforce. It is also the Commonwealth's objective to ensure the long-term viability of the state employee workers' compensation trust fund by employing best practice approaches to manage the long-term costs for the program. The dedicated Loss Control Unit, a combination of state employee and contract staffing, for the OWC program will be a tool for meeting these challenges.

DHRM employs innovation and best practices in managing the state employee workers' compensation program in order to meet these important objectives. The program employs many loss control strategies utilizing contract staff including:

- **Consultative Services –**
 - Safety problem-solving
 - Technical resource
 - Consultation on OSHA programs
 - Personalized “Peer Mentoring” with agency safety & loss control committee or safety officer
 - Consultation on VOSH/OSHA Standards and the temporary Emergency COVID-19 Standard

- **Special Services –**
 - Hazard Audits
 - Snapshot Hazard Surveys
 - Benchmark Analysis Reviews
 - Loss Control Articles
 - Toolbox Topic Publications
 - Safety Roundtable Meetings and Networking Events
 - Follow up assistance on items found during these audits

- **Event Investigation and Analysis –**
 - Fatality/Catastrophic Events
 - Medical/Chronic Events
 - Problematic Events

- **Loss Control Training –** 10 hours per month of short topic safety training plus one OSHA 30 Hour for General Industry course and two OSHA 10 Hour for General Industry courses annually in addition to specialized FOCUS (Fundamental Opportunities Centered around Understanding Safety) Training

- **Resource Development** – Assist in developing agency safety & health system and resources:
 - Review safety policies for OSHA compliance
 - Assist with the development of agency safety committees
 - Research questions and write general articles on important agency safety topics
 - Management consulting, coaching & training on safety issues

In addition to the contractual services the program provides, the DHRM Loss Control Unit enhances potential for the reduction of claims by:

- Providing a resource for deeper data analysis for:
 - Identification of locations in need of consultative services;
 - Identification of training topics to assist agency loss control efforts;
 - Better EO 109 (10) compliance oversight;
 - More focused contractor efforts;
- Providing a resource for strategically focused, intense consulting with those high frequency and severity agencies with the most potential for cost savings through injury prevention and other loss control tools;
- Providing a resource to assist the safety and loss control efforts of small agencies with no dedicated loss control staff.
- Provide additional backup to key program positions and add to succession planning resources.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2026 AND 2027 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2025 PREMIUM**

**EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)**

Agency Code	Agency Name	FY 2025 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2026	FY 2027	FY 2025 to FY 2026	FY 2026 to FY 2027
			(4a)	(4b)	(5a)	(5b)
(1)	(2)	(3)	(4a)	(4b)	(5a)	(5b)
100	Senate of Virginia	8,844	7,740	7,746	-12.5%	0.1%
101	Virginia House of Delegates	12,485	12,031	12,041	-3.6%	0.1%
103	Magistrate System	27,932	26,596	26,617	-4.8%	0.1%
107	Division of Legislative Services	5,058	4,793	4,796	-5.2%	0.1%
109	Division of Legislative Automated Systems	2,188	1,944	1,946	-11.2%	0.1%
110	Joint Legislative Audit and Review Commission	3,084	2,628	2,630	-14.8%	0.1%
111	Supreme Court of Virginia	37,224	33,267	33,293	-10.6%	0.1%
112	Judicial Inquiry and Review Commission	438	361	361	-17.6%	0.1%
113	Circuit Courts	25,786	36,388	36,417	41.1%	0.1%
114	General District Courts	45,455	39,624	39,655	-12.8%	0.1%
115	Juvenile and Domestic Relations District Courts	50,359	44,938	44,974	-10.8%	0.1%
116	Combined District Courts	6,886	5,876	5,881	-14.7%	0.1%
117	Virginia State Bar	6,530	6,061	6,065	-7.2%	0.1%
119	Lieutenant Governor	247	257	257	4.2%	0.1%
121	Office of the Governor	5,349	5,422	5,426	1.4%	0.1%
122	Department of Planning and Budget	4,332	3,723	3,726	-14.1%	0.1%
123	Department of Military Affairs	347,041	296,299	296,613	-14.6%	0.1%
125	Court of Appeals of Virginia	9,971	8,588	8,595	-13.9%	0.1%
127	Department of Emergency Management	17,235	22,740	22,783	31.9%	0.2%
129	Department of Human Resource Management	15,269	8,154	8,160	-46.6%	0.1%
132	Department of Elections	5,082	4,317	4,321	-15.0%	0.1%
133	Auditor of Public Accounts	4,422	4,219	4,222	-4.6%	0.1%
136	Virginia Information Technologies Agency	21,647	22,538	22,556	4.1%	0.1%
140	Department of Criminal Justice Services	17,628	10,063	10,071	-42.9%	0.1%
141	Attorney General and Department of Law	42,356	44,700	44,735	5.5%	0.1%
146	The Science Museum of Virginia	14,045	29,814	29,838	112.3%	0.1%
147	Office of the State Inspector General	4,678	4,164	4,246	-11.0%	2.0%
148	Virginia Commission for the Arts	454	355	355	-21.7%	0.1%
151	Department of Accounts	11,628	9,070	9,078	-22.0%	0.1%
152	Department of the Treasury	9,575	8,980	8,987	-6.2%	0.1%
154	Department of Motor Vehicles	287,100	467,943	483,101	63.0%	3.2%
156	Department of State Police	6,103,007	6,400,665	6,449,633	4.9%	0.8%
157	Compensation Board	1,135	889	890	-21.6%	0.1%
158	Virginia Retirement System	30,414	27,385	27,407	-10.0%	0.1%
160	Virginia Criminal Sentencing Commission	919	872	872	-5.1%	0.1%
161	Department of Taxation	79,660	71,046	71,102	-10.8%	0.1%
162	Department of Accounts Transfer Payments	102	127	129	24.2%	1.7%
165	Department of Housing and Community Development	10,978	9,668	9,675	-11.9%	0.1%
166	Secretary of the Commonwealth	1,645	1,277	1,278	-22.4%	0.1%
171	State Corporation Commission	86,880	76,683	76,744	-11.7%	0.1%
172	Virginia Lottery	51,844	44,751	44,786	-13.7%	0.1%
174	Commonwealth Savers Plan	11,328	10,013	10,021	-11.6%	0.1%
180	Secretary of Administration	2,168	2,334	2,335	7.7%	0.1%
181	Department of Labor and Industry	36,498	34,254	34,281	-6.1%	0.1%

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEARS 2026 AND 2027 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2025 PREMIUM

EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)

Agency Code	Agency Name	FY 2025 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2026	FY 2027	FY 2025 to FY 2026	FY 2026 to FY 2027
			(4a)	(4b)	(5a)	(5b)
182	Virginia Employment Commission	29,664	19,074	19,113	-35.7%	0.2%
183	Secretary of Natural and Historic Resources	436	431	431	-1.3%	0.1%
185	Secretary of Education	544	517	517	-5.0%	0.1%
186	Secretary of Transportation	705	642	642	-8.9%	0.1%
187	Secretary of Public Safety and Homeland Security	590	736	737	24.7%	0.1%
188	Secretary of Health and Human Resources	571	507	508	-11.1%	0.1%
190	Secretary of Finance	572	404	404	-29.4%	0.1%
191	Virginia Workers' Compensation Commission	29,454	14,281	14,292	-51.5%	0.1%
192	Secretary of Commerce and Trade	782	611	611	-21.9%	0.1%
193	Secretary of Agriculture and Forestry	370	324	324	-12.4%	0.1%
194	Department of General Services	214,855	187,204	187,352	-12.9%	0.1%
195	Secretary of Labor	166	182	196	9.0%	8.1%
199	Department of Conservation and Recreation	520,672	581,938	582,405	11.8%	0.1%
200	Children's Services	1,248	1,050	1,051	-15.9%	0.1%
201	Department of Education, Central Office Operations	50,758	49,297	49,343	-2.9%	0.1%
202	The Library of Virginia	13,684	17,194	17,207	25.6%	0.1%
203	Wilson Workforce and Rehabilitation Center	70,444	72,086	72,143	2.3%	0.1%
204	The College of William and Mary In Virginia	595,558	586,457	586,923	-1.5%	0.1%
207	University of Virginia	2,807,858	3,350,958	3,353,663	19.3%	0.1%
208	Virginia Polytechnic Institute and State University	2,436,476	2,850,210	2,895,909	17.0%	1.6%
209	University of Virginia Medical Center	4,939,390	6,222,700	6,288,074	26.0%	1.1%
211	Virginia Military Institute	203,880	165,244	165,425	-19.0%	0.1%
212	Virginia State University	181,496	184,389	184,632	1.6%	0.1%
213	Norfolk State University	232,139	214,194	227,145	-7.7%	6.0%
214	Longwood University	325,561	286,197	286,478	-12.1%	0.1%
215	University of Mary Washington	204,445	127,950	128,148	-37.4%	0.2%
216	James Madison University	909,112	670,920	671,645	-26.2%	0.1%
217	Radford University	348,398	399,523	399,944	14.7%	0.1%
218	Virginia School for the Deaf and the Blind	47,046	60,436	60,484	28.5%	0.1%
221	Old Dominion University	672,959	514,291	514,910	-23.6%	0.1%
222	Department of Professional and Occupational Regulation	10,654	9,318	9,325	-12.5%	0.1%
223	Department of Health Professions	36,023	30,043	30,066	-16.6%	0.1%
226	Board of Accountancy	993	792	793	-20.2%	0.1%
229	VPI Cooperative Extension and Agricultural Experiment Station	176,989	160,133	160,259	-9.5%	0.1%
233	Board of Bar Examiners	767	613	614	-20.1%	0.1%
234	VSU Cooperative Extension and Agricultural Research Services	28,553	54,875	54,918	92.2%	0.1%
236	Virginia Commonwealth University	959,165	781,875	785,026	-18.5%	0.4%
238	Virginia Museum of Fine Arts	135,230	135,658	135,829	0.3%	0.1%
239	Frontier Culture Museum of Virginia	2,928	2,035	2,037	-30.5%	0.1%
241	Richard Bland College	36,325	37,280	37,319	2.6%	0.1%
242	Christopher Newport University	425,938	380,217	392,132	-10.7%	3.1%
245	State Council of Higher Education for Virginia	4,856	4,257	4,260	-12.3%	0.1%
246	University of Virginia's College at Wise	116,483	145,800	145,915	25.2%	0.1%
247	George Mason University	1,274,403	1,242,873	1,257,573	-2.5%	1.2%

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2026 AND 2027 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2025 PREMIUM**

**EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)**

Agency Code	Agency Name	FY 2025 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2026	FY 2027	FY 2025 to FY 2026	FY 2026 to FY 2027
			(4a)	(4b)	(5a)	(5b)
260	Virginia Community College System	1,170,882	851,531	852,680	-27.3%	0.1%
262	Department for Aging and Rehabilitative Services	59,119	57,550	57,614	-2.7%	0.1%
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,283	3,100	3,102	-5.6%	0.1%
268	Virginia Institute of Marine Science	137,518	177,453	177,593	29.0%	0.1%
301	Department of Agriculture and Consumer Services	291,150	316,338	316,587	8.7%	0.1%
307	Virginia Agricultural Council	0	0	0	N/A	N/A
309	Virginia Innovation Partnership Authority	0	0	0	N/A	N/A
327	Department of Workforce Development and Advancement	0	0	0	N/A	N/A
330	Virginia-Israel Advisory Board	136	111	112	-18.3%	0.1%
350	Department of Small Business and Supplier Diversity	3,624	3,099	3,101	-14.5%	0.1%
402	Marine Resources Commission	105,544	95,527	95,648	-9.5%	0.1%
403	Department of Wildlife Resources	470,580	332,935	333,293	-29.2%	0.1%
405	Virginia Racing Commission	960	857	858	-10.7%	0.1%
409	Department of Mines, Minerals and Energy	203,584	222,567	222,744	9.3%	0.1%
411	Department of Forestry	248,070	313,028	313,275	26.2%	0.1%
413	Commission on the Virginia Alcohol Safety Action Program	1,783	1,091	1,092	-38.8%	0.1%
417	Gunston Hall	2,541	1,380	1,381	-45.7%	0.1%
423	Department of Historic Resources	6,429	5,641	5,646	-12.2%	0.1%
425	Jamestown-Yorktown Foundation	158,712	130,420	130,527	-17.8%	0.1%
440	Department of Environmental Quality	486,391	460,595	460,958	-5.3%	0.1%
454	Secretary of Veterans and Defense Affairs	658	537	537	-18.4%	0.1%
501	Department of Transportation	8,754,807	9,553,618	9,581,103	9.1%	0.3%
505	Department of Rail and Public Transportation	6,130	5,157	5,161	-15.9%	0.1%
506	Motor Vehicle Dealer Board	3,084	2,635	2,637	-14.5%	0.1%
601	Department of Health	1,022,081	957,424	1,010,290	-6.3%	5.5%
602	Department of Medical Assistance Services	37,289	31,636	31,661	-15.2%	0.1%
606	Virginia Board for People with Disabilities	762	650	650	-14.8%	0.1%
702	Department for the Blind and Vision Impaired	68,707	71,638	71,694	4.3%	0.1%
720	Department of Behavioral Health and Developmental Services	73,658	48,206	48,372	-34.6%	0.3%
751	Department for the Deaf and Hard-of-Hearing	668	541	542	-18.9%	0.1%
765	Department of Social Services	76,601	65,986	66,039	-13.9%	0.1%
766	Virginia Parole Board	2,307	3,780	3,783	63.8%	0.1%
777	Department of Juvenile Justice	1,305,848	1,646,187	1,658,998	26.1%	0.8%
778	Department of Forensic Science	176,171	162,696	162,824	-7.6%	0.1%
792	Mental Health Treatment Centers	7,081,168	8,725,002	8,842,332	23.2%	1.3%
793	Intellectual Disabilities Training Centers	508,955	391,050	407,510	-23.2%	4.2%
794	Virginia Center for Behavioral Rehabilitation	670,040	574,054	574,509	-14.3%	0.1%
799	Department of Corrections	7,874,785	8,885,683	9,061,146	12.8%	2.0%
820	Capitol Square Preservation Council	1	0	0	-100.0%	N/A
834	Virginia Freedom of Information Advisory Council	171	160	160	-6.4%	0.1%
839	Virginia Commission on Youth	279	0	0	-100.0%	N/A
840	Virginia Housing Commission	46	78	90	68.4%	16.0%
841	Department of Aviation	18,331	17,217	17,230	-6.1%	0.1%

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2026 AND 2027 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2025 PREMIUM**

**EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)**

Agency Code	Agency Name	FY 2025 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2026	FY 2027	FY 2025 to FY 2026	FY 2026 to FY 2027
			(4a)	(4b)	(5a)	(5b)
(1)	(2)	(3)	(4a)	(4b)	(5a)	(5b)
842	Chesapeake Bay Commission	98	0	0	-100.0%	N/A
844	Joint Commission on Health Care	534	0	0	-100.0%	N/A
847	Joint Commission on Technology and Science	78	64	64	-18.4%	0.1%
848	Indigent Defense Commission	29,347	31,365	31,391	6.9%	0.1%
856	Opioid Abatement Authority	157	281	310	78.9%	10.5%
863	Commission on Electric Utility Regulation	0	172	213	N/A	24.4%
876	Virginia Conflict of Interest and Ethics Advisory Council	345	286	287	-16.9%	0.1%
882	Behavioral Health Commission	156	145	157	-7.3%	8.1%
883	American Revolution 250 Commission	5,948	9,322	9,329	56.7%	0.1%
912	Department of Veterans Services	408,969	421,430	421,824	3.0%	0.1%
913	Veterans Services Foundation	68	57	59	-17.0%	4.3%
937	Southern Virginia Higher Education Center	2,971	2,564	2,566	-13.7%	0.1%
938	New College Institute	1,218	1,170	1,171	-3.9%	0.1%
942	Virginia Museum of Natural History	3,056	2,330	2,332	-23.8%	0.1%
948	Southwest Virginia Higher Education Center	9,799	4,766	4,769	-51.4%	0.1%
957	Commonwealth's Attorneys' Services Council	611	482	483	-21.1%	0.1%
960	Department of Fire Programs	135,938	85,537	85,631	-37.1%	0.1%
961	Division of Capitol Police	90,350	142,373	142,488	57.6%	0.1%
977	Virginia Cannabis Control Authority	335	688	760	105.1%	10.5%
980	In-State Undergraduate Tuition Moderation	0	0	0	N/A	N/A
999	Virginia Alcoholic Beverage Control Authority	1,291,274	1,436,724	1,438,205	11.3%	0.1%
	Statewide Total	58,530,151	63,676,185	64,310,890	8.8%	1.0%

Note: The premiums in column (4) do not include settlement reimbursements.

FY 2026 AND 2027 WORKERS' COMPENSATION PREMIUM ALLOCATION

Commonwealth of Virginia

September 13, 2024

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Office of Workers' Compensation
Commonwealth of Virginia
James Monroe Building, 6th Floor
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Richmond, Virginia 23219

September 13, 2024

FY 2026 and FY 2027 Workers' Compensation Premium Allocation

Dear Aubrey:

Enclosed please find our allocation of workers' compensation self-insured program premium for FY 2026 and FY 2027. By "premium," we mean the amount that the Department of Human Resource Management, Office of Workers' Compensation (DHRM/OWC) charges back to each agency within the Commonwealth in order to cover the costs of the self-insurance program. You requested that we provide an allocation, based on data valued as of June 30, 2024, for fiscal years ending June 30, 2026 and June 30, 2027.

The attached text and exhibits summarize our methods and results.

Sincerely,



Jennifer K. Price, FCAS, MAAA
Direct Dial: (404) 239-6421



Abby Sternberg, FCAS, MAAA
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Enclosure

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1. EXECUTIVE SUMMARY

Purpose and Scope

Oliver Wyman Actuarial Consulting, Inc. (Oliver Wyman) was asked by Department of Human Resource Management, Office of Workers' Compensation (DHRM/OWC) to provide an allocation of the projected FY 2026 and FY 2027 costs of the workers' compensation self-insurance program to the Commonwealth's agencies. The allocation is designed to reflect the historical experience of the individual agencies. We relied on our June 30, 2024 annual analysis of the overall self-insurance program which was completed using data valued as of June 30, 2024.

Actuarial Findings

DHRM/OWC requested that we allocate three specific figures based on our final analysis as of June 30, 2024. These figures represent the total of the projected program and administrative expenses and projected losses for FY 2026 and FY 2027 under the following three scenarios. It should be noted that the scenarios defined below refer to FY 2026 only; however, they are also applicable to FY 2027.

1. Indicated Undiscounted Actuarial Premium - the premium required to pay the ultimate cost of claims anticipated to occur during FY 2026 plus the FY 2026 program and administrative expenses. It should be noted that the indicated actuarial premium does not include any provision to reduce the projected deficiency in the workers' compensation fund. In addition, the premium estimates contain no margin for potential adverse contingencies.
2. Pay As You Go (CashFlow) - our projection of loss and expense payments (net of anticipated investment income) to be made during FY 2026 on all accident years.
3. Pay As You Go (CashFlow) Plus One Year's CashFlow – the projection of loss and expense payments (net of anticipated investment income) to be made during FY 2026 plus the amount required so that the FY 2026 ending fund balance is equal to the estimated FY 2027 cashflow.

DHRM requested that we allocate the three overall premium figures to individual agencies with no capping of individual agency premium changes. Exhibit 1 shows actual FY 2025 premium and projected FY 2026 and FY 2027 premium on a "Pay As You Go" basis, using experience modification factors derived based on the NCCI experience modification formula.

In general, the allocation process first estimates a commercial premium figure for each agency. The commercial premium is derived from the agency payroll by NCCI class code, the latest approved NCCI loss costs in Virginia, the agency experience modification factor, and an estimated expense loading. The target statewide premium for the Commonwealth is then allocated to individual agencies in proportion to their estimated commercial premiums.

For many of the agencies with the largest indicated premium changes, the payroll and experience modification factor changes have been higher than the overall average change. A comparison of the payroll and experience modifiers underlying the FY 2025 and FY 2026 premium calculations is shown in columns (3) and (5) of Exhibit 5. To allow for meaningful comparisons, the FY 2025 payroll shown in Exhibit 5 is the initial amount we were provided for our FY 2025 premium allocation. In other exhibits, we use the most recently updated figures.

It is important to note that this analysis depends heavily on the payroll projections provided by the Department of Planning and Budget. If the provided payroll is incorrect or incomplete, our premium projections will likely need to be revised. Historical and projected payroll and premiums by agency are displayed in Exhibit 4.

Relevant Comments

Settlement Project

Item 81 F.3 of Chapter 2, 2018 Special Session 1, Virginia Acts of Assembly provides for Working Capital Advances of up to \$20 million to settle certain workers' compensation claims and requires DHRM to pay back the working capital advance from annual premiums over a seven-year period. We have been instructed that the cost avoidance associated with accelerated closure of these settled claims should accrue to the individual agencies whose claims have been settled and that each individual affected agency should bear the cost of the repayment of the settlement costs over the indicated seven-year period. The first year of the working capital advance repayment occurred in FY 2019 for claims settled in FY 2017. The following table summarizes the results to-date of the settlement project.

Settlement Year	# of Claims	Total \$ Settlements	Cost Avoidance	Payback Period
FY 2017	62	\$4,889,899	\$14,726,445	2019-2025
FY 2018	42	\$3,569,370	\$8,794,562	2020-2026
FY 2019	39	\$3,576,463	\$13,363,769	2021-2027
FY 2020	49	\$4,140,500	\$13,840,065	2022-2028
FY 2021	45	\$3,896,000	\$11,224,660	2023-2029
FY 2022	25	\$1,827,000	\$5,000,690	2024-2030
FY 2023	11	\$1,260,000	\$2,984,075	2025-2031
FY 2024	8	\$950,000	\$1,551,361	2026-2032
Total	281	\$24,109,232	\$71,485,627	

For each settled claim, DHRM provided the date of settlement, settlement amount, estimated future annual medical, indemnity and expense payments had the claim not settled, and estimated number of future years of medical, indemnity and expense payments had the claim not settled. Using this information, the settlement project has been incorporated as follows:

1. The total cost avoidance resulting from the claim settlements is \$71.49 million. This is the difference between the estimated future annual medical, indemnity and expense payments had the claims not settled and the claim settlement amounts. The cost avoidance amounts related to payment years FY 2026 and FY 2027 are \$3.76 million and \$3.19 million, respectively. These are the portions of the \$71.49 million that would have been paid in FY 2026 and FY 2027.
2. The Pay As You Go total premium in FY 2026 is \$63.68 million. If the settlements had not occurred, the total premium would have been \$67.44 million (\$63.68 million plus \$3.76 million FY 2026 cost avoidance). On a preliminary basis, the \$67.44 million is allocated across all agencies using the

methodology described in the Methodology section of this report. These preliminary premiums are shown in Exhibits 2 and 3¹.

3. The final Pay As You Go premiums by agency are calculated in Exhibit 1, Sheets 1C and 1D. The preliminary premiums from step 2 are shown in column 3². The cost avoidance amounts specific to the individual agencies with settled claims are shown in column 4 (\$3.76 million for FY 2026) and are deducted from the preliminary premiums to arrive at the final premiums in column (5).
4. The settlement reimbursement amounts by agency are shown in column (6) of Exhibits 1C and 1D. These settlement reimbursements are not included in the remainder of the report exhibits.

Accounting Projections

The Accounting Projections section presents our five-year accounting projections for the Workers' Compensation program. These exhibits show our projections of various income statement and balance sheet items for this five-year period under several premium scenarios.

The first row of each accounting exhibit shows the fund balance at the beginning of the year. For 2024, the fund balance at the beginning of the year is the fund balance as of June 30, 2023 as provided by the Commonwealth. For other fiscal years, it is the fund balance at the end of the prior fiscal year (row 8). For example, the ending fund balance for FY 2024 becomes the beginning of the year fund balance for FY 2025. The premium shown on row 2 varies depending on the funding assumptions presented.

Row 3 represents transfers. Row 4 represents our projections of loss payments by fiscal year. The loss payments are shown separately for the current fiscal accident year versus prior fiscal accident years. These loss payments are presented in the supporting exhibits.

The program expenses (row 5) and administrative expenses (row 6) for 2024 through 2029 were based on information provided by DHRM/OWC.

The anticipated investment income is presented as row 7. For FYs 2025 through 2029, this projection is based on the fund balance at the beginning of the year, assumed premium collections at the beginning of the year, loss and expense payments made evenly throughout the year, and an assumed rate of return.

We provide the following information to comply with Actuarial Standard of Practice No. 20, *Discounting of Property/Casualty Claim Estimates*:

- The 4% discount rate was provided by DHRM/OWC.
- We note that the average duration of the total loss reserves for all years under review is estimated to be around 15 years. The US Treasury 10-year and 20-year yield rates as of June 28, 2024 are 4.36% and 4.61%, respectively.
- Since the discount rate for DHRM/OWC is within a reasonable range of the US Treasury 10-year and 20-year rates, we conclude that the amount of discount implied in our estimate is reasonably achievable and that the discount rate is therefore also reasonable.

¹ This was only done for the Pay As You Go scenario. This calculation can be performed for the other premium scenarios upon request. The total Pay As You Go premiums shown on Exhibits 2 and 3 are \$67.16 million and \$67.22 million, respectively due to the PTSD adjustment which is described on page 5.

² Column 3 equals the preliminary amounts from Exhibits 2 and 3 plus the PTSD adjustments from Exhibit 1E.

- We note that our expected value discounted unpaid loss and ALAE estimate does not include a risk margin.

The inflow of funds (i.e. premium and investment income) is added to the fund balance at the beginning of the year and projected outflows (i.e., loss payments, program expenses, administrative expenses, and transfers) are subtracted from this total to arrive at the projected end of year fund balance (row 8). For comparison purposes, our projected undiscounted and discounted reserves at the end of each fiscal year are presented in rows 9 and 10, respectively. The resulting fund positions are presented in rows 11 and 12 on an undiscounted and a discounted basis, respectively.

The two major components of the accounting projections are expected revenue (i.e., premium and investment income) and expected losses and expenses. The loss portion of the accounting projections is subject to actuarial analysis. The revenue portion is dependent upon the level of funding available from the Commonwealth. We provide accounting projections under various assumptions, as discussed above and in the following paragraphs.

Premium Scenarios

The premiums for 2024 and 2025 were provided by DHRM/OWC. For 2026 through 2029, the accounting projections are presented using the following six premium scenarios:

- Premium Based on Projected Cashflow
- Premium Based on Projected Cashflow Plus One Year's Cashflow
- Undiscounted Actuarial Premium
- Discounted Actuarial Premium
- Oliver Wyman Recommended Funding
- 2026 Premium Equal to 2025 Premium

Exhibit ACCT PROJ-1 shows the Cashflow, or Pay As You Go projected premiums and fund balances. The Cashflow premiums represent our projections of loss and expense payments (net of investment income) to be made during FYs 2026 through 2029. Exhibit ACCT PROJ-2 shows the "Cashflow Plus One Year's Cashflow" premium scenario. Under this scenario, the premium collected for FY 2026 is equal to the estimated loss and expense payments (net of investment income) to be made during FY 2026 plus the amount required so that the FY 2026 ending fund balance is equal to the FY 2027 cash flow.

Exhibit ACCT PROJ-3 shows the projected fund balances using the undiscounted actuarial premium estimates. The undiscounted actuarial premium estimates are the premium amounts required to pay the ultimate cost of claims anticipated to occur during FY 2026 through FY 2029 plus the program and administrative expenses in each of these years. Exhibit ACCT PROJ-4 shows the projected fund balances using the discounted actuarial premium estimates. This scenario considers the investment income that could be earned on the premium until the loss and expense payments come due if the premium funds were invested and yielded a 4.00% annual rate of return.

The Oliver Wyman Recommended Funding amount assumes that the Commonwealth is committed to a fully funded program on an undiscounted basis. That is, we have assumed that the Commonwealth will make a non-recurring contribution in FY 2026 in an amount equal to the undiscounted fund deficiency

as of June 30, 2025 plus the FY 2026 undiscounted expected ultimate losses plus expenses. Each subsequent year's fully funded premium is equivalent to undiscounted expected ultimate losses plus all expenses of program operation. This can be seen in Exhibit ACCT PROJ-5.

Exhibit ACCT PROJ-6 shows the projected fund balances where 2026 Commonwealth agencies' premium equals 2025 premium and 2027 through 2029 premiums are based on estimated cash flows.

PTSD Presumption

During 2020, legislation (HB 438) was implemented that established a presumption of workers' compensation compensability for Post Traumatic Stress Disorder (PTSD) for firefighters and law enforcement officers for qualifying events occurring on or after July 1, 2020. A separate analysis performed by Oliver Wyman estimated the FY 2021 cost impact of this new legislation to range from \$372 thousand to \$2.27 million. An initial cost impact of \$500 thousand was selected for accidents occurring during FY 2022.

Since the Commonwealth funds the workers' compensation program on a pay as you go basis, the premiums for FY 2026 need to include a provision for payments made during FY 2026 on PTSD claims occurring in FY 2021 through FY 2026. The premiums for FY 2027 need to include a provision for payments made during FY 2027 on PTSD claims occurring in FYs 2021 through 2027. Using the selected \$500 thousand cost impact for accidents occurring during FY 2021, the estimated annual medical, indemnity and expense trends and payment patterns from our companion reserve analysis, we project PTSD related payments of \$273 thousand in FY 2026 and \$288 thousand in FY 2027. These amounts have been deducted from the preliminary overall allocated premiums shown on Exhibits 2 and 3 and added back to the specific impacted agencies on Exhibit 1E. Amounts by agency are calculated based on the agency employee counts by gender and age band.

2. DATA

For purposes of this report, DHRM/OWC and the Department of Planning and Budget provided the following information:

1. Payroll by agency for FY 2021-2024 and budgeted payroll by agency for FY 2025-2027.
2. Actual losses as of June 30, 2024, by agency, for accidents occurring in FY 2021-2023.
3. Actual charged premiums by agency for FY 2021-2025.
4. For each claim settled during FYs 2017 through 2024, DHRM provided the date of settlement, settlement amount, estimated future annual medical, indemnity and expense payments if the claim had not settled, and estimated number of future years of medical, indemnity and expense payments if the claim had not settled.

In addition, we relied on Virginia loss costs and experience rating plan values effective April 1, 2024 and established by the National Council on Compensation Insurance.

For the majority of the agencies, 2021, 2022, and 2023 payroll were distributed to workers' compensation class code using actual data for fiscal year 2021, fiscal year 2022, and fiscal year 2023, respectively. Payroll by class code for Fiscal Year 2023 (7/1/2022 to 6/30/2023) was estimated to be 50% of calendar year 2023 payroll by class code, plus actual payroll from July 1, 2022, to December 31, 2022. Payroll for 2026 and 2027 was distributed by class code based on actual data for fiscal year 2023 provided by the Department of Accounts. Agency 217 (Radford University) is using the payroll by class code provided for fiscal year 2021 because the data provided for fiscal years 2022 and 2023 was incomplete.

For the following agencies, results of 2004 payroll audits were used to distribute payroll to workers' compensation class codes for FY 2021 through FY 2027.

<u>Agency Number</u>	<u>Agency Name</u>
204	The College of William & Mary
207	University of Virginia
208	Virginia Polytechnic Institute & State University
209	University of Virginia Medical Center
211	Virginia Military Institute
214	Longwood University
215	University of Mary Washington
216	James Madison University
221	Old Dominion University
236	Virginia Commonwealth University
246	University of Virginia at Wise
247	George Mason University
268	Virginia Institute of Marine Science

For the following agencies, updated payroll by class code was not available and therefore, consistent with instructions from DHRM/OWC for our prior report, we assumed all the payroll was allocated to class code 8810:

<u>Agency Number</u>	<u>Agency Name</u>
195	Secretary of Labor
307	Virginia Agriculture Council
820	Capitol Square Preservation Council
834	Virginia Freedom of Information Advisory Council
839	Virginia Commission of Youth
842	Chesapeake Bay Commission
844	Joint Commission on Health
847	Comm. on Tech. & Sciences
882	Behavioral Health Commission

Several agencies are using the payroll distributions of the agencies with which they were previously included. Agency 229 (VPI Cooperative Extension and Agricultural Experiment Station) is using the payroll distribution of Agency 208 (Virginia Polytechnic Institute & State University). Agency 241 (Richard Bland College) is using the payroll distribution of agency 204 (The College of William & Mary). Agency 872 (Virginia World War I and World War II Commemoration Commission) and Agency 876 (Virginia Conflict of Interest and Ethics Advisory Council) are using the payroll distribution of Agency 107 (Division of Legislative Services).

For agency 766 (Virginia Parole Board), we were instructed to reassign class code 7720 payroll to class code 8810. For agency 405 (Virginia Racing Commission), we were instructed to allocate payroll of class code 8833 to class code 9410 because the positions were incorrectly classified as class code 8833.

3. METHODOLOGY

STEP 1 Calculate FY 2026 Manual Premium

Manual Premium is equal to the product of payroll (in hundreds of dollars) and the National Council on Compensation Insurance (NCCI) loss cost per hundred dollars of payroll, by class code. The NCCI files advisory loss costs by class code which include a provision for statutory losses and loss adjustment expense. They do not include expense provisions for production, general expense, taxes, and profit and contingency allowance. We added a provision of 25% of premium for these expenses to allow comparison to premiums under a commercially-insured program. ***This provision for expenses was included for comparison purposes only; it does not constitute an opinion as to an appropriate expense ratio for the Commonwealth's self-insured program and does not affect the resulting allocation of premium to the Commonwealth's agencies.***

STEP 2 Calculate Experience Modification Factors

An experience modification factor is intended to capture the relationship between the loss potential of an individual insured relative to the average for the class of insureds. For example, if the loss experience of an insured in the last three years indicates losses 10% lower than the average for similar insureds, then we would assign an experience modification of 0.90 to that insured and apply that factor to their manual premium for the prospective years.

We have allocated premiums using the experience modification factor formula published by NCCI. The formula, as published, is:

$$\text{ExperienceModificationFactor} = M = \frac{A_p + [W \times A_e] + [(1 - W) \times E_e] + B}{E + B}$$

A represents the actual losses of the agency for accidents occurring in FY 2021-2023. E represents the expected losses for the same period according to the NCCI Experience Rating Plan. The weighting factor (W) and ballast value (B) vary with the size of the insured. These two values are the means by which the actuarial concept of credibility is reflected in the experience rating plan. Credibility is a means of assigning weight to the indication of a given body of information relative to another independent indication (in this case, an experience modification factor of 1.00), based on characteristics of the insured (such as size).

The subscripts indicate primary and excess losses, according to the definitions in the NCCI Experience Rating Plan Manual. Actual primary losses reflect claim frequency and include the first \$22,500 of each loss. Actual excess losses are obtained by subtracting the actual primary losses from the actual incurred losses, where the actual incurred losses are limited to \$205,000. In addition, as prescribed by NCCI, medical only losses are reduced by 70% in the experience modification factor calculation.

Our calculations differ slightly from strict application of the NCCI formula in two respects. First, the NCCI formula is intended to apply to pure loss (indemnity and medical) amounts only. We have included allocated loss adjustment expenses (i.e. expenses assigned to individual claims) with losses. However, the Commonwealth's allocated loss adjustment expenses are minimal and therefore we do not believe this issue is material. Second, the NCCI formula requires that single-claim accidents be limited to

\$205,000 and multiple-claim accidents be limited to a total of \$410,000. For simplicity in this analysis, we have limited each individual claim to \$205,000 without any multiple-claim accident limits.

New agencies are assigned an experience modification factor of 1.00. As experience for the new agency becomes available, the agency's experience modification factor will be based on its own experience.

STEP 3 Calculate FY 2026 and FY 2027 Estimated Commercial Premiums

The estimated commercial premium for each agency is equal to the manual premium, calculated in Step 1, multiplied by the experience modification factor calculated in Step 2. The sum of the agency estimated commercial premiums is shown at the bottom of column (8) (Exhibit 2 for FY 2026 and Exhibit 3 for FY 2027). It should be noted that the loss portion of the commercial premiums are derived using loss costs and an experience rating formula published by NCCI. If the Commonwealth were to seek a commercial insurance policy, they would be rated based on their own loss experience as opposed to this formulaic approach (which only uses the loss experience to a limited extent) and the resulting premium would be significantly different.

Agencies 147 and 162 were new agencies effective FY 2013; agency 913 was a new agency effective FY 2018; agency 309 was a new agency effective FY 2021; agencies 195 and 882 were new agencies effective FY 2022; agencies 856 and 977 were new agencies effective FY 2023; agencies 327 and 840 are new effective FY 2024; and agency 863 is new effective FY 2025. Since the Commonwealth charges premiums on a pay as you go basis, the estimated commercial premiums for these agencies have been adjusted to only include a provision for payments on claims with accident dates of July 1, 2012 and subsequent for agencies 147 and 162; accident dates of July 1, 2017 and subsequent for agency 913; accident dates of July 1, 2021 and subsequent for agencies 195 and 882, accident dates of July 1, 2022 and subsequent for agencies 856 and 977, and accident dates of July 1, 2023 and subsequent for agencies 327 and 840 and accident date July 1, 2024 for agency 863.

Column (8) of Exhibit 2 shows a statewide total FY 2026 estimated commercial premium of \$48,862,161. This is the sum of the estimated commercial premiums calculated for each agency; that is, each agency is assigned a credibility factor in calculating its own experience modification factor. Below the statewide total is a "Target" estimated commercial premium of \$49,067,716. This target premium was calculated for the Commonwealth as a whole; that is, one credibility factor is assigned to the Commonwealth as a whole and one experience modification factor is calculated for the Commonwealth as a whole. The two premiums differ due to the credibility of individual agencies versus the credibility for the Commonwealth as a whole. ***The "Target" estimated commercial premium is shown for illustrative purposes only; the allocation of the recommended premium is based on the premium calculations by agency.***

STEP 4 Adjusted FY 2026 and FY 2027 Estimated Commercial Premium

The FY 2026 and FY 2027 Adjusted Estimated Commercial Premiums are derived by applying uniform factors to the FY 2026 and FY 2027 Estimated Commercial Premiums of each agency so that the total Estimated Commercial Premiums equal the Statewide targets. Additionally, the adjusted Estimated Commercial Premium reflects nine months of loss cost trend for FY 2026 and twenty-one months of loss cost trend for FY 2027 between the average accident date underlying the NCCI loss costs and the average accident dates of FY 2026 and FY 2027.

STEP 5 Calculate Other Targets

There are three different total premium figures which are allocated in Exhibits 2 and 3. These represent the scenarios requested by DHRM/OWC. The scenarios, which are defined for FY 2026 only, are:

1. Indicated Undiscounted Actuarial Premium - the premium required to pay the ultimate cost of claims anticipated to occur during FY 2026 plus the FY 2026 program and administrative expenses.
It should be noted that the indicated actuarial premium does not include any provision to reduce the projected deficiency in the workers' compensation fund. In addition, the premium estimates contain no margin for potential adverse contingencies.
2. Pay As You Go (CashFlow) - our projection of loss and expense payments (net of anticipated investment income) to be made during FY 2026 on all accident years.
3. Pay As You Go (CashFlow) Plus One Year's Cashflow – the projection of loss and expense payments (net of anticipated investment income) to be made during FY 2026 plus the amount required so that the FY 2026 ending fund balance is equal to the estimated FY 2027 cash flow.

All of the above are based on our reserve analysis as of June 30, 2024.

STEP 6 Allocation

Each of the targets described above is allocated to the individual agencies in proportion to the Estimated FY 2026 and FY 2027 Adjusted Estimated Commercial Premium. Please refer to the Relevant Comments section of this report for a discussion of the treatment of the estimated cost of the PTSD presumption.

Key Assumptions

1. We used advisory loss costs and the experience rating plan filed by the National Council on Compensation Insurance (NCCI) in Virginia as the basis for our calculation of modified FY 2026 manual premium which in turn was used to allocate the overall premium. We are assuming that these rating values are appropriate for allocation purposes for the Commonwealth and its agencies.
2. We generally used the listing of agencies with payroll in FY 2026 and/or FY 2027 to allocate FY 2026 and FY 2027 costs. If there is an agency which does not appear in that listing, but which should have been allocated a share of the costs for FY 2026 and FY 2027, we will need to revise our allocation.
3. For the majority of the agencies, 2021, 2022, and 2023 payroll was distributed to workers' compensation class code using actual data for fiscal year 2021, fiscal year 2022, and fiscal year 2023 provided by the Department of Accounts. Exceptions are documented in the Data section of this report.
4. We assumed there is no annual loss cost trend in excess of payroll increases.
5. We included a provision of 25% of premium for production, general expense, taxes, and profit and contingency allowance in order to allow comparison to commercially-insured programs. We are not expressing any opinion as to the appropriateness of this expense ratio for the self-insured program of the Commonwealth. This assumption does not affect the allocation of premium.

4. DISTRIBUTION AND USE

Usage and Responsibility of Client – Oliver Wyman prepared this report for the sole use of the client named herein for the stated purpose. This report includes important considerations, assumptions, and limitations and, as a result, is intended to be read and used only as a whole. This report may not be separated into, or distributed, in parts other than by the client to whom this report was issued, as needed, in the case of distribution to such client’s directors, officers, or employees. All decisions in connection with the implementation or use of advice or recommendations contained in this report are the sole responsibility of the client named herein.

Third Party Reliance and Due Diligence – Oliver Wyman’s consent to any distribution of this report (whether herein or in the written agreement pursuant to which we issued this report) to parties other than of the client named herein does not constitute advice by Oliver Wyman to any such third parties. Any distribution to third parties shall be solely for informational purposes and not for purposes of reliance by any such parties. Oliver Wyman assumes no liability related to third party use of this report or any actions taken or decisions made as a consequence of the results, advice or recommendations set forth herein. This report should not replace the due diligence on behalf of any such third party

5. CONSIDERATIONS AND LIMITATIONS

Data Verification – For our analysis, we relied on data and information provided by the client named herein without independent audit. Though we have reviewed the data for reasonableness and consistency, we have not audited or otherwise verified this data. Our review of data may not always reveal imperfections. We have assumed that the data provided is both accurate and complete. The results of our analysis are dependent on this assumption. If this data or information is inaccurate or incomplete, our findings and conclusions might therefore be unreliable.

Prospective Policy / Accident Period Estimates – We estimated the prospective policy/accident period estimates developed in this analysis using estimated loss costs and the projected exposures. Prospective period loss and ALAE estimates are directly related to the projected exposures. Therefore, if actual exposures differ from the projection, we would need to adjust the prospective policy/accident period estimates accordingly.

Supplemental Data – Where historical data of the client named herein was either (i) not available, (ii) not appropriate or (iii) not sufficiently credible to develop our actuarial assumptions, we supplemented it with external information, as we deemed appropriate. Although we believe these external sources may be more predictive of future experience of the client named herein than any other data of which we are aware, the use of external data adds to the uncertainty associated with our projections.

Exclusion of Other Program Costs – The scope of the project does not include the estimation of any costs other than those described herein. Such ancillary costs may include unallocated loss adjustment expenses (ULAE); excess insurance premiums; the costs of trustee, legal, administrative, risk management and actuarial services; fees and assessments; and costs for surety bonds or letters of credit pertaining to claim liabilities.

Discounting – Discounted estimates are subject to additional uncertainty that results from the following:

- In addition to the risk of underestimating or overestimating the overall amount of the nominal unpaid loss and ALAE, there is the additional risk that the timing of the future payments will differ from the expected payout.
- There is the risk the actual future yield on the underlying assets (if any) will differ from the assumed yield rate used for determining present value factors.

We have not included any specific provision for this additional risk.

The client named herein provided the interest rate(s) used in this analysis. An assessment of the reasonableness of the interest rate assumption(s) is beyond the scope of our analysis. As a result, we express no opinion on the appropriateness of the interest rate(s) used in the discounting calculation.

Funding of Claim Payments – We have not examined any assets that may be supporting the liabilities, and have made no assumptions regarding the maturities and liquidity of these assets, should they exist. This examination is beyond the scope of our review.

Rounding and Accuracy – Our models may retain more digits than those displayed. Also, the results of certain calculations may be presented in the exhibits with more or fewer digits than would be considered significant. As a result, there may be rounding differences between the results of calculations presented in the exhibits and replications of those calculations based on displayed

underlying amounts. Also, calculation results may not have been adjusted to reflect the precision of the calculation.

Unanticipated Changes – We developed our conclusions based on an analysis of the data of the client named herein and on the estimation of the outcome of many contingent events. We developed our estimates from the historical claim experience and covered exposure, with adjustments for anticipated changes. Our estimates make no provision for extraordinary future emergence of new types of losses not sufficiently represented in historical databases or which are not yet quantifiable. Also, we assumed that the client named herein will remain a going concern, and we have not anticipated any impacts of potential insolvency, bankruptcy, or any similar event.

Internal / External Changes – The sources of uncertainty affecting our estimates are numerous and include factors internal and external to the client named herein. Internal factors include items such as changes in claim reserving or settlement practices. The most significant external influences include, but are not limited to, changes in the legal, social, or regulatory environment surrounding the claims process. Uncontrollable factors such as general economic conditions also contribute to the variability.

Uncertainty Inherent in Projections – While this analysis complies with applicable Actuarial Standards of Practice, users of this analysis should recognize that our projections involve estimates of future events and are subject to economic and statistical variations from expected values. We have not anticipated any extraordinary changes to the legal, social, or economic environment that might affect the frequency or severity of claims. For these reasons, we do not guarantee that the emergence of actual losses will correspond to the projections in this analysis.

ACKNOWLEDGEMENT OF QUALIFICATIONS

Jennifer Price is a Fellow of the Casualty Actuarial Society (FCAS) and Member of the American Academy of Actuaries (MAAA) and meets the Qualification Standards of the American Academy of Actuaries to provide the actuarial analysis contained herein.

Abby Sternberg is a Fellow of the Casualty Actuarial Society (FCAS) and Member of the American Academy of Actuaries (MAAA) and meets the Qualification Standards of the American Academy of Actuaries to provide the actuarial analysis contained herein.

APPENDIX A. GLOSSARY

Accident Period

The period in which the event giving rise to a claim occurred, regardless of when the claim is actually reported.

Actuarial Central Estimate

An estimate that represents an expected value over the range of reasonably possible outcomes. Such range of reasonably possible outcomes may not include all conceivable outcomes.

Allocated Loss Adjustment Expense (ALAE)*

Expense costs associated with the handling and settling of an individual claim that can be directly attributed to the particular claim. Fees paid to outside defense attorneys and investigation firms are examples of this expense cost.

Case Reserves

The unpaid claim estimates established by adjusters on an individual claim basis.

Claim

A demand for payment under the coverage provided by a plan or contract. As used throughout this Glossary, it also includes suits, potentially compensable events, notifications, and unasserted claims.

Claim Frequency

The number of claims that occur over a period of time per unit of exposure.

Claim Reporting Pattern

The rate at which claims are assumed to be reported over time.

Claim Severity

The average cost per claim.

Coefficient of Variation

A statistical measure of dispersion. The coefficient of variation is calculated as the standard deviation of the random process divided by the expected value (mean).

Credibility

A measure of the predictive value of a body of data.

Development

The change between valuation dates in the observed values of certain fundamental quantities that may be used in the unpaid claim estimation process.

For example, the number of reported claims associated with events occurring within a particular period will change from one valuation date to the next until all claims have been reported. In a similar fashion, the paid claim amounts for events occurring within a particular period will change from one valuation date to the next until all claims have been reported and closed. The change in the number of reported

* Some terminology may not be appropriate for insurance companies.

claims or the change in the paid claim amounts is referred to as development. The concept of development also applies to reported incurred losses.

Estimated Ultimate Incurred Losses

The estimated cost of claims during a period. Ultimate incurred losses represent the total of paid claim amounts, case reserves, and IBNR.

Event

The incident or activity that triggers potential for claim or allocated claim adjustment expense payment.

Exposure

A measure of the underlying potential for claim costs.

IBNR

The unpaid claim estimate for: (a) events that have occurred for which claims have not been reported as of the accounting date, (b) future development of the case reserves, (c) claims that have been reported but not yet recorded in the loss listing, and (d) claims that have been closed but that will be reopened.

Loss

The cost associated with a claim. The cost may or may not include loss adjustment expenses.

Loss Adjustment Expenses

The costs of administering, determining coverage for, settling, or defending claims. Loss adjustment expenses include allocated loss adjustment expenses and unallocated loss adjustment expenses.

Loss Cost

The loss amount per exposure unit.

Method

The systematic procedure for developing an actuarial estimate.

Model

A mathematical or empirical representation of a specified phenomenon.

Occurrence Insurance Coverage

A policy that provides coverage for all claims arising from events that occur during the policy period, no matter when they are reported.

Occurrence Period

The period in which the event giving rise to a claim occurred, regardless of when the claim is actually reported.

Paid Losses

The total aggregate dollar amount paid on all reported claims as of a certain date.

Payment Pattern

The rate at which claims are paid over time.

Recorded Claim Reserve or Liability

The provision for unpaid claim amounts shown in a published financial statement or in an internal statement of financial condition.

Recorded Date

The date on which the claim is first entered in the statistical records of the insurer or claims administrator.

Report Date

The date on which the claim is first reported or recorded (in practice it is often taken to be the recorded date).

Report Period

The period in which a claim is reported, regardless of the time period in which the event occurred.

Reported Incurred Loss Amount

The total of paid claim amounts and case reserves.

Review Date

The date through which information is considered in the unpaid claim estimate analysis.

Salvage

Recoveries due to the sale of damaged or recovered property.

Subrogation

Recoveries from a third party responsible for the event for which a claim has already been paid.

Unallocated Loss Adjustment Expense (ULAE)*

Loss adjustment expenses that cannot be attributed to an individual claim. Typically includes salaries, utilities, and rent apportioned to the claim adjustment expense function but not readily assignable to specific claims.

Undiscounted Unpaid Loss Estimate

The unpaid loss estimate presented on a basis that does not reflect the time value of money.

Unpaid Loss Estimate

The estimate of the obligation for future payments resulting from losses due to past events.

Valuation Date

The date through which transactions are included in the data used in the unpaid claim estimate analysis.

* Some terminology may not be appropriate for insurance companies.

Exhibits

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEARS 2026 AND 2027 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2025 PREMIUM

EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)

Agency Code	Agency Name	FY 2025 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2026	FY 2027	FY 2025 to FY 2026	FY 2026 to FY 2027
			(4a)	(4b)	(5a)	(5b)
100	Senate of Virginia	8,844	7,740	7,746	-12.5%	0.1%
101	Virginia House of Delegates	12,485	12,031	12,041	-3.6%	0.1%
103	Magistrate System	27,932	26,596	26,617	-4.8%	0.1%
107	Division of Legislative Services	5,058	4,793	4,796	-5.2%	0.1%
109	Division of Legislative Automated Systems	2,188	1,944	1,946	-11.2%	0.1%
110	Joint Legislative Audit and Review Commission	3,084	2,628	2,630	-14.8%	0.1%
111	Supreme Court of Virginia	37,224	33,267	33,293	-10.6%	0.1%
112	Judicial Inquiry and Review Commission	438	361	361	-17.6%	0.1%
113	Circuit Courts	25,786	36,388	36,417	41.1%	0.1%
114	General District Courts	45,455	39,624	39,655	-12.8%	0.1%
115	Juvenile and Domestic Relations District Courts	50,359	44,938	44,974	-10.8%	0.1%
116	Combined District Courts	6,886	5,876	5,881	-14.7%	0.1%
117	Virginia State Bar	6,530	6,061	6,065	-7.2%	0.1%
119	Lieutenant Governor	247	257	257	4.2%	0.1%
121	Office of the Governor	5,349	5,422	5,426	1.4%	0.1%
122	Department of Planning and Budget	4,332	3,723	3,726	-14.1%	0.1%
123	Department of Military Affairs	347,041	296,299	296,613	-14.6%	0.1%
125	Court of Appeals of Virginia	9,971	8,588	8,595	-13.9%	0.1%
127	Department of Emergency Management	17,235	22,740	22,783	31.9%	0.2%
129	Department of Human Resource Management	15,269	8,154	8,160	-46.6%	0.1%
132	Department of Elections	5,082	4,317	4,321	-15.0%	0.1%
133	Auditor of Public Accounts	4,422	4,219	4,222	-4.6%	0.1%
136	Virginia Information Technologies Agency	21,647	22,538	22,556	4.1%	0.1%
140	Department of Criminal Justice Services	17,628	10,063	10,071	-42.9%	0.1%
141	Attorney General and Department of Law	42,356	44,700	44,735	5.5%	0.1%
146	The Science Museum of Virginia	14,045	29,814	29,838	112.3%	0.1%
147	Office of the State Inspector General	4,678	4,164	4,246	-11.0%	2.0%
148	Virginia Commission for the Arts	454	355	355	-21.7%	0.1%
151	Department of Accounts	11,628	9,070	9,078	-22.0%	0.1%
152	Department of the Treasury	9,575	8,980	8,987	-6.2%	0.1%
154	Department of Motor Vehicles	287,100	467,943	483,101	63.0%	3.2%
156	Department of State Police	6,103,007	6,400,665	6,449,633	4.9%	0.8%
157	Compensation Board	1,135	889	890	-21.6%	0.1%
158	Virginia Retirement System	30,414	27,385	27,407	-10.0%	0.1%
160	Virginia Criminal Sentencing Commission	919	872	872	-5.1%	0.1%
161	Department of Taxation	79,660	71,046	71,102	-10.8%	0.1%
162	Department of Accounts Transfer Payments	102	127	129	24.2%	1.7%
165	Department of Housing and Community Development	10,978	9,668	9,675	-11.9%	0.1%
166	Secretary of the Commonwealth	1,645	1,277	1,278	-22.4%	0.1%
171	State Corporation Commission	86,880	76,683	76,744	-11.7%	0.1%
172	Virginia Lottery	51,844	44,751	44,786	-13.7%	0.1%
174	Commonwealth Savers Plan	11,328	10,013	10,021	-11.6%	0.1%
180	Secretary of Administration	2,168	2,334	2,335	7.7%	0.1%
181	Department of Labor and Industry	36,498	34,254	34,281	-6.1%	0.1%

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2026 AND 2027 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2025 PREMIUM**

**EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)**

Agency Code	Agency Name	FY 2025 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2026	FY 2027	FY 2025 to FY 2026	FY 2026 to FY 2027
			(4a)	(4b)	(5a)	(5b)
182	Virginia Employment Commission	29,664	19,074	19,113	-35.7%	0.2%
183	Secretary of Natural and Historic Resources	436	431	431	-1.3%	0.1%
185	Secretary of Education	544	517	517	-5.0%	0.1%
186	Secretary of Transportation	705	642	642	-8.9%	0.1%
187	Secretary of Public Safety and Homeland Security	590	736	737	24.7%	0.1%
188	Secretary of Health and Human Resources	571	507	508	-11.1%	0.1%
190	Secretary of Finance	572	404	404	-29.4%	0.1%
191	Virginia Workers' Compensation Commission	29,454	14,281	14,292	-51.5%	0.1%
192	Secretary of Commerce and Trade	782	611	611	-21.9%	0.1%
193	Secretary of Agriculture and Forestry	370	324	324	-12.4%	0.1%
194	Department of General Services	214,855	187,204	187,352	-12.9%	0.1%
195	Secretary of Labor	166	182	196	9.0%	8.1%
199	Department of Conservation and Recreation	520,672	581,938	582,405	11.8%	0.1%
200	Children's Services	1,248	1,050	1,051	-15.9%	0.1%
201	Department of Education, Central Office Operations	50,758	49,297	49,343	-2.9%	0.1%
202	The Library of Virginia	13,684	17,194	17,207	25.6%	0.1%
203	Wilson Workforce and Rehabilitation Center	70,444	72,086	72,143	2.3%	0.1%
204	The College of William and Mary In Virginia	595,558	586,457	586,923	-1.5%	0.1%
207	University of Virginia	2,807,858	3,350,958	3,353,663	19.3%	0.1%
208	Virginia Polytechnic Institute and State University	2,436,476	2,850,210	2,895,909	17.0%	1.6%
209	University of Virginia Medical Center	4,939,390	6,222,700	6,288,074	26.0%	1.1%
211	Virginia Military Institute	203,880	165,244	165,425	-19.0%	0.1%
212	Virginia State University	181,496	184,389	184,632	1.6%	0.1%
213	Norfolk State University	232,139	214,194	227,145	-7.7%	6.0%
214	Longwood University	325,561	286,197	286,478	-12.1%	0.1%
215	University of Mary Washington	204,445	127,950	128,148	-37.4%	0.2%
216	James Madison University	909,112	670,920	671,645	-26.2%	0.1%
217	Radford University	348,398	399,523	399,944	14.7%	0.1%
218	Virginia School for the Deaf and the Blind	47,046	60,436	60,484	28.5%	0.1%
221	Old Dominion University	672,959	514,291	514,910	-23.6%	0.1%
222	Department of Professional and Occupational Regulation	10,654	9,318	9,325	-12.5%	0.1%
223	Department of Health Professions	36,023	30,043	30,066	-16.6%	0.1%
226	Board of Accountancy	993	792	793	-20.2%	0.1%
229	VPI Cooperative Extension and Agricultural Experiment Station	176,989	160,133	160,259	-9.5%	0.1%
233	Board of Bar Examiners	767	613	614	-20.1%	0.1%
234	VSU Cooperative Extension and Agricultural Research Services	28,553	54,875	54,918	92.2%	0.1%
236	Virginia Commonwealth University	959,165	781,875	785,026	-18.5%	0.4%
238	Virginia Museum of Fine Arts	135,230	135,658	135,829	0.3%	0.1%
239	Frontier Culture Museum of Virginia	2,928	2,035	2,037	-30.5%	0.1%
241	Richard Bland College	36,325	37,280	37,319	2.6%	0.1%
242	Christopher Newport University	425,938	380,217	392,132	-10.7%	3.1%
245	State Council of Higher Education for Virginia	4,856	4,257	4,260	-12.3%	0.1%
246	University of Virginia's College at Wise	116,483	145,800	145,915	25.2%	0.1%
247	George Mason University	1,274,403	1,242,873	1,257,573	-2.5%	1.2%

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

FISCAL YEARS 2026 AND 2027 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2025 PREMIUM

EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)

Agency Code	Agency Name	FY 2025 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2026	FY 2027	FY 2025 to FY 2026	FY 2026 to FY 2027
			(4a)	(4b)	(5a)	(5b)
260	Virginia Community College System	1,170,882	851,531	852,680	-27.3%	0.1%
262	Department for Aging and Rehabilitative Services	59,119	57,550	57,614	-2.7%	0.1%
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,283	3,100	3,102	-5.6%	0.1%
268	Virginia Institute of Marine Science	137,518	177,453	177,593	29.0%	0.1%
301	Department of Agriculture and Consumer Services	291,150	316,338	316,587	8.7%	0.1%
307	Virginia Agricultural Council	0	0	0	N/A	N/A
309	Virginia Innovation Partnership Authority	0	0	0	N/A	N/A
327	Department of Workforce Development and Advancement	0	0	0	N/A	N/A
330	Virginia-Israel Advisory Board	136	111	112	-18.3%	0.1%
350	Department of Small Business and Supplier Diversity	3,624	3,099	3,101	-14.5%	0.1%
402	Marine Resources Commission	105,544	95,527	95,648	-9.5%	0.1%
403	Department of Wildlife Resources	470,580	332,935	333,293	-29.2%	0.1%
405	Virginia Racing Commission	960	857	858	-10.7%	0.1%
409	Department of Mines, Minerals and Energy	203,584	222,567	222,744	9.3%	0.1%
411	Department of Forestry	248,070	313,028	313,275	26.2%	0.1%
413	Commission on the Virginia Alcohol Safety Action Program	1,783	1,091	1,092	-38.8%	0.1%
417	Gunston Hall	2,541	1,380	1,381	-45.7%	0.1%
423	Department of Historic Resources	6,429	5,641	5,646	-12.2%	0.1%
425	Jamestown-Yorktown Foundation	158,712	130,420	130,527	-17.8%	0.1%
440	Department of Environmental Quality	486,391	460,595	460,958	-5.3%	0.1%
454	Secretary of Veterans and Defense Affairs	658	537	537	-18.4%	0.1%
501	Department of Transportation	8,754,807	9,553,618	9,581,103	9.1%	0.3%
505	Department of Rail and Public Transportation	6,130	5,157	5,161	-15.9%	0.1%
506	Motor Vehicle Dealer Board	3,084	2,635	2,637	-14.5%	0.1%
601	Department of Health	1,022,081	957,424	1,010,290	-6.3%	5.5%
602	Department of Medical Assistance Services	37,289	31,636	31,661	-15.2%	0.1%
606	Virginia Board for People with Disabilities	762	650	650	-14.8%	0.1%
702	Department for the Blind and Vision Impaired	68,707	71,638	71,694	4.3%	0.1%
720	Department of Behavioral Health and Developmental Services	73,658	48,206	48,372	-34.6%	0.3%
751	Department for the Deaf and Hard-of-Hearing	668	541	542	-18.9%	0.1%
765	Department of Social Services	76,601	65,986	66,039	-13.9%	0.1%
766	Virginia Parole Board	2,307	3,780	3,783	63.8%	0.1%
777	Department of Juvenile Justice	1,305,848	1,646,187	1,658,998	26.1%	0.8%
778	Department of Forensic Science	176,171	162,696	162,824	-7.6%	0.1%
792	Mental Health Treatment Centers	7,081,168	8,725,002	8,842,332	23.2%	1.3%
793	Intellectual Disabilities Training Centers	508,955	391,050	407,510	-23.2%	4.2%
794	Virginia Center for Behavioral Rehabilitation	670,040	574,054	574,509	-14.3%	0.1%
799	Department of Corrections	7,874,785	8,885,683	9,061,146	12.8%	2.0%
820	Capitol Square Preservation Council	1	0	0	-100.0%	N/A
834	Virginia Freedom of Information Advisory Council	171	160	160	-6.4%	0.1%
839	Virginia Commission on Youth	279	0	0	-100.0%	N/A
840	Virginia Housing Commission	46	78	90	68.4%	16.0%
841	Department of Aviation	18,331	17,217	17,230	-6.1%	0.1%

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2026 AND 2027 PREMIUMS
PERCENTAGE CHANGE FROM FISCAL YEAR 2025 PREMIUM**

**EXPERIENCE MODIFICATION FACTORS BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS
(INCLUDES IMPACT OF PAYROLL GROWTH)**

Agency Code	Agency Name	FY 2025 Actual Premium	Projected Pay As You Go Premiums		Percent Changes	
			FY 2026	FY 2027	FY 2025 to FY 2026	FY 2026 to FY 2027
			(4a)	(4b)	(5a)	(5b)
842	Chesapeake Bay Commission	98	0	0	-100.0%	N/A
844	Joint Commission on Health Care	534	0	0	-100.0%	N/A
847	Joint Commission on Technology and Science	78	64	64	-18.4%	0.1%
848	Indigent Defense Commission	29,347	31,365	31,391	6.9%	0.1%
856	Opioid Abatement Authority	157	281	310	78.9%	10.5%
863	Commission on Electric Utility Regulation	0	172	213	N/A	24.4%
876	Virginia Conflict of Interest and Ethics Advisory Council	345	286	287	-16.9%	0.1%
882	Behavioral Health Commission	156	145	157	-7.3%	8.1%
883	American Revolution 250 Commission	5,948	9,322	9,329	56.7%	0.1%
912	Department of Veterans Services	408,969	421,430	421,824	3.0%	0.1%
913	Veterans Services Foundation	68	57	59	-17.0%	4.3%
937	Southern Virginia Higher Education Center	2,971	2,564	2,566	-13.7%	0.1%
938	New College Institute	1,218	1,170	1,171	-3.9%	0.1%
942	Virginia Museum of Natural History	3,056	2,330	2,332	-23.8%	0.1%
948	Southwest Virginia Higher Education Center	9,799	4,766	4,769	-51.4%	0.1%
957	Commonwealth's Attorneys' Services Council	611	482	483	-21.1%	0.1%
960	Department of Fire Programs	135,938	85,537	85,631	-37.1%	0.1%
961	Division of Capitol Police	90,350	142,373	142,488	57.6%	0.1%
977	Virginia Cannabis Control Authority	335	688	760	105.1%	10.5%
980	In-State Undergraduate Tuition Moderation	0	0	0	N/A	N/A
999	Virginia Alcoholic Beverage Control Authority	1,291,274	1,436,724	1,438,205	11.3%	0.1%
	Statewide Total	58,530,151	63,676,185	64,310,890	8.8%	1.0%

Note: The premiums in column (4) do not include settlement reimbursements.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2026 AND 2027 PREMIUMS
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS**

FY 2027 PAY-AS-YOU-GO RATE CHANGE FOR AGENCIES 147, 162, 195, 309, 840, 856, 863, 882, 913, and 977 SET EQUAL TO THE STATEWIDE TOTAL CHANGE OF OTHER AGENCIES!

Agency Code	Agency Name	FY 2025 Actual Premium	FY 2025 Experience Modification Factor	Projected Pay As You Go Premium FY 2026	FY 2026 Experience Modification Factor	FY 2026 to FY 2027 Percent Rate Change	Projected Pay As You Go Premium FY 2027
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
100	Senate of Virginia	8,844	0.92	7,740	0.92	0.1%	7,746
101	Virginia House of Delegates	12,485	1.01	12,031	1.01	0.1%	12,041
103	Magistrate System	27,932	1.35	26,596	1.35	0.1%	26,617
107	Division of Legislative Services	5,058	0.96	4,793	0.96	0.1%	4,796
109	Division of Legislative Automated Systems	2,188	0.98	1,944	0.98	0.1%	1,946
110	Joint Legislative Audit and Review Commission	3,084	0.97	2,628	0.97	0.1%	2,630
111	Supreme Court of Virginia	37,224	1.58	33,267	1.58	0.1%	33,293
112	Judicial Inquiry and Review Commission	438	1.00	361	1.00	0.1%	361
113	Circuit Courts	25,786	1.29	36,388	1.29	0.1%	36,417
114	General District Courts	45,455	0.75	39,624	0.75	0.1%	39,655
115	Juvenile and Domestic Relations District Courts	50,359	1.11	44,938	1.11	0.1%	44,974
116	Combined District Courts	6,886	0.94	5,876	0.94	0.1%	5,881
117	Virginia State Bar	6,530	0.94	6,061	0.94	0.1%	6,065
119	Lieutenant Governor	247	1.00	257	1.00	0.1%	257
121	Office of the Governor	5,349	0.99	5,422	0.99	0.1%	5,426
122	Department of Planning and Budget	4,332	0.96	3,723	0.96	0.1%	3,726
123	Department of Military Affairs	347,041	0.89	296,299	0.89	0.1%	296,613
125	Court of Appeals of Virginia	9,971	0.93	8,588	0.93	0.1%	8,595
127	Department of Emergency Management	17,235	1.31	22,740	1.31	0.2%	22,783
129	Department of Human Resource Management	15,269	0.91	8,154	0.91	0.1%	8,160
132	Department of Elections	5,082	0.96	4,317	0.96	0.1%	4,321
133	Auditor of Public Accounts	4,422	0.95	4,219	0.95	0.1%	4,222
136	Virginia Information Technologies Agency	21,647	0.84	22,538	0.84	0.1%	22,556
140	Department of Criminal Justice Services	17,628	0.91	10,063	0.91	0.1%	10,071
141	Attorney General and Department of Law	42,356	1.13	44,700	1.13	0.1%	44,735
146	The Science Museum of Virginia	14,045	0.89	29,814	0.89	0.1%	29,838
147	Office of the State Inspector General	4,678	0.94	4,164	0.94	1.0%	4,205
148	Virginia Commission for the Arts	454	1.00	355	1.00	0.1%	355
151	Department of Accounts	11,628	0.89	9,070	0.89	0.1%	9,078
152	Department of the Treasury	9,575	1.17	8,980	1.17	0.1%	8,987
154	Department of Motor Vehicles	287,100	2.82	467,943	2.82	3.2%	483,101
156	Department of State Police	6,103,007	1.68	6,400,665	1.68	0.8%	6,449,633
157	Compensation Board	1,135	0.99	889	0.99	0.1%	890
158	Virginia Retirement System	30,414	0.80	27,385	0.80	0.1%	27,407
160	Virginia Criminal Sentencing Commission	919	1.10	872	1.10	0.1%	872
161	Department of Taxation	79,660	1.60	71,046	1.60	0.1%	71,102
162	Department of Accounts Transfer Payments	102	1.00	127	1.00	1.0%	128
165	Department of Housing and Community Development	10,978	0.91	9,668	0.91	0.1%	9,675
166	Secretary of the Commonwealth	1,645	0.99	1,277	0.99	0.1%	1,278
171	State Corporation Commission	86,880	0.65	76,683	0.65	0.1%	76,744
172	Virginia Lottery	51,844	1.73	44,751	1.73	0.1%	44,786
174	Commonwealth Savers Plan	11,328	0.90	10,013	0.90	0.1%	10,021
180	Secretary of Administration	2,168	0.98	2,334	0.98	0.1%	2,335
181	Department of Labor and Industry	36,498	0.81	34,254	0.81	0.1%	34,281

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

FISCAL YEARS 2026 AND 2027 PREMIUMS

EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS

FY 2027 PAY-AS-YOU-GO RATE CHANGE FOR AGENCIES 147, 162, 195, 309, 840, 856, 863, 882, 913, and 977 SET EQUAL TO THE STATEWIDE TOTAL CHANGE OF OTHER AGENCIES!

Agency Code	Agency Name	FY 2025 Actual Premium	FY 2025 Experience Modification Factor	Projected Pay As You Go Premium FY 2026	FY 2026 Experience Modification Factor	FY 2026 to FY 2027 Percent Rate Change	Projected Pay As You Go Premium FY 2027
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
182	Virginia Employment Commission	29,664	1.22	19,074	1.22	0.2%	19,113
183	Secretary of Natural and Historic Resources	436	1.00	431	1.00	0.1%	431
185	Secretary of Education	544	1.00	517	1.00	0.1%	517
186	Secretary of Transportation	705	0.99	642	0.99	0.1%	642
187	Secretary of Public Safety and Homeland Security	590	0.99	736	0.99	0.1%	737
188	Secretary of Health and Human Resources	571	1.00	507	1.00	0.1%	508
190	Secretary of Finance	572	0.99	404	0.99	0.1%	404
191	Virginia Workers' Compensation Commission	29,454	0.79	14,281	0.79	0.1%	14,292
192	Secretary of Commerce and Trade	782	0.99	611	0.99	0.1%	611
193	Secretary of Agriculture and Forestry	370	1.00	324	1.00	0.1%	324
194	Department of General Services	214,855	0.73	187,204	0.73	0.1%	187,352
195	Secretary of Labor	166	1.00	182	1.00	1.0%	183
199	Department of Conservation and Recreation	520,672	0.87	581,938	0.87	0.1%	582,405
200	Children's Services	1,248	0.99	1,050	0.99	0.1%	1,051
201	Department of Education, Central Office Operations	50,758	1.31	49,297	1.31	0.1%	49,343
202	The Library of Virginia	13,684	1.32	17,194	1.32	0.1%	17,207
203	Wilson Workforce and Rehabilitation Center	70,444	0.75	72,086	0.75	0.1%	72,143
204	The College of William and Mary In Virginia	595,558	0.58	586,457	0.58	0.1%	586,923
207	University of Virginia	2,807,858	0.79	3,350,958	0.79	0.1%	3,353,663
208	Virginia Polytechnic Institute and State University	2,436,476	0.68	2,850,210	0.68	1.6%	2,895,909
209	University of Virginia Medical Center	4,939,390	1.05	6,222,700	1.05	1.1%	6,288,074
211	Virginia Military Institute	203,880	0.68	165,244	0.68	0.1%	165,425
212	Virginia State University	181,496	0.61	184,389	0.61	0.1%	184,632
213	Norfolk State University	232,139	0.79	214,194	0.79	6.0%	227,145
214	Longwood University	325,561	0.90	286,197	0.90	0.1%	286,478
215	University of Mary Washington	204,445	0.55	127,950	0.55	0.2%	128,148
216	James Madison University	909,112	0.47	670,920	0.47	0.1%	671,645
217	Radford University	348,398	0.72	399,523	0.72	0.1%	399,944
218	Virginia School for the Deaf and the Blind	47,046	1.08	60,436	1.08	0.1%	60,484
221	Old Dominion University	672,959	0.42	514,291	0.42	0.1%	514,910
222	Department of Professional and Occupational Regulation	10,654	0.91	9,318	0.91	0.1%	9,325
223	Department of Health Professions	36,023	0.79	30,043	0.79	0.1%	30,066
226	Board of Accountancy	993	0.99	792	0.99	0.1%	793
229	VPI Cooperative Extension and Agricultural Experiment Station	176,989	0.49	160,133	0.49	0.1%	160,259
233	Board of Bar Examiners	767	0.99	613	0.99	0.1%	614
234	VSU Cooperative Extension and Agricultural Research Services	28,553	0.74	54,875	0.74	0.1%	54,918
236	Virginia Commonwealth University	959,165	0.31	781,875	0.31	0.4%	785,026
238	Virginia Museum of Fine Arts	135,230	0.81	135,658	0.81	0.1%	135,829
239	Frontier Culture Museum of Virginia	2,928	1.01	2,035	1.01	0.1%	2,037
241	Richard Bland College	36,325	0.71	37,280	0.71	0.1%	37,319
242	Christopher Newport University	425,938	0.63	380,217	0.63	3.1%	392,132
245	State Council of Higher Education for Virginia	4,856	0.96	4,257	0.96	0.1%	4,260
246	University of Virginia's College at Wise	116,483	1.08	145,800	1.08	0.1%	145,915
247	George Mason University	1,274,403	0.47	1,242,873	0.47	1.2%	1,257,573

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2026 AND 2027 PREMIUMS
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS**

FY 2027 PAY-AS-YOU-GO RATE CHANGE FOR AGENCIES 147, 162, 195, 309, 840, 856, 863, 882, 913, and 977 SET EQUAL TO THE STATEWIDE TOTAL CHANGE OF OTHER AGENCIES!

Agency Code	Agency Name	FY 2025 Actual Premium	FY 2025 Experience Modification Factor	Projected Pay As You Go Premium FY 2026	FY 2026 Experience Modification Factor	FY 2026 to FY 2027 Percent Rate Change	Projected Pay As You Go Premium FY 2027
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
260	Virginia Community College System	1,170,882	0.65	851,531	0.65	0.1%	852,680
262	Department for Aging and Rehabilitative Services	59,119	0.78	57,550	0.78	0.1%	57,614
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,283	0.96	3,100	0.96	0.1%	3,102
268	Virginia Institute of Marine Science	137,518	0.84	177,453	0.84	0.1%	177,593
301	Department of Agriculture and Consumer Services	291,150	1.04	316,338	1.04	0.1%	316,587
307	Virginia Agricultural Council	0	1.00	0	1.00	N/A	N/A
309	Virginia Innovation Partnership Authority	0	1.00	0	1.00	1.0%	0
327	Department of Workforce Development and Advancement	0	1.00	0	1.00	N/A	N/A
330	Virginia-Israel Advisory Board	136	1.00	111	1.00	0.1%	112
350	Department of Small Business and Supplier Diversity	3,624	0.97	3,099	0.97	0.1%	3,101
402	Marine Resources Commission	105,544	0.98	95,527	0.98	0.1%	95,648
403	Department of Wildlife Resources	470,580	0.95	332,935	0.95	0.1%	333,293
405	Virginia Racing Commission	960	0.99	857	0.99	0.1%	858
409	Department of Mines, Minerals and Energy	203,584	1.25	222,567	1.25	0.1%	222,744
411	Department of Forestry	248,070	1.32	313,028	1.32	0.1%	313,275
413	Commission on the Virginia Alcohol Safety Action Program	1,783	0.98	1,091	0.98	0.1%	1,092
417	Gunston Hall	2,541	0.98	1,380	0.98	0.1%	1,381
423	Department of Historic Resources	6,429	0.94	5,641	0.94	0.1%	5,646
425	Jamestown-Yorktown Foundation	158,712	1.24	130,420	1.24	0.1%	130,527
440	Department of Environmental Quality	486,391	0.52	460,595	0.52	0.1%	460,958
454	Secretary of Veterans and Defense Affairs	658	0.99	537	0.99	0.1%	537
501	Department of Transportation	8,754,807	0.69	9,553,618	0.69	0.3%	9,581,103
505	Department of Rail and Public Transportation	6,130	0.95	5,157	0.95	0.1%	5,161
506	Motor Vehicle Dealer Board	3,084	0.97	2,635	0.97	0.1%	2,637
601	Department of Health	1,022,081	0.57	957,424	0.57	5.5%	1,010,290
602	Department of Medical Assistance Services	37,289	0.77	31,636	0.77	0.1%	31,661
606	Virginia Board for People with Disabilities	762	0.99	650	0.99	0.1%	650
702	Department for the Blind and Vision Impaired	68,707	0.98	71,638	0.98	0.1%	71,694
720	Department of Behavioral Health and Developmental Services	73,658	0.87	48,206	0.87	0.3%	48,372
751	Department for the Deaf and Hard-of-Hearing	668	0.99	541	0.99	0.1%	542
765	Department of Social Services	76,601	0.72	65,986	0.72	0.1%	66,039
766	Virginia Parole Board	2,307	0.97	3,780	0.97	0.1%	3,783
777	Department of Juvenile Justice	1,305,848	1.44	1,646,187	1.44	0.8%	1,658,998
778	Department of Forensic Science	176,171	0.69	162,696	0.69	0.1%	162,824
792	Mental Health Treatment Centers	7,081,168	2.20	8,725,002	2.20	1.3%	8,842,332
793	Intellectual Disabilities Training Centers	508,955	1.22	391,050	1.22	4.2%	407,510
794	Virginia Center for Behavioral Rehabilitation	670,040	0.87	574,054	0.87	0.1%	574,509
799	Department of Corrections	7,874,785	1.00	8,885,683	1.00	2.0%	9,061,146
820	Capitol Square Preservation Council	1	1.00	0	1.00	N/A	N/A
834	Virginia Freedom of Information Advisory Council	171	1.00	160	1.00	0.1%	160
839	Virginia Commission on Youth	279	1.00	0	1.00	N/A	N/A
840	Virginia Housing Commission	46	1.00	78	1.00	1.0%	79
841	Department of Aviation	18,331	0.85	17,217	0.85	0.1%	17,230

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEARS 2026 AND 2027 PREMIUMS
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA AND NO CAPPING OF INDIVIDUAL AGENCY PREMIUMS**

FY 2027 PAY-AS-YOU-GO RATE CHANGE FOR AGENCIES 147, 162, 195, 309, 840, 856, 863, 882, 913, and 977 SET EQUAL TO THE STATEWIDE TOTAL CHANGE OF OTHER AGENCIES!

Agency Code	Agency Name	FY 2025 Actual Premium	FY 2025 Experience Modification Factor	Projected Pay As You Go Premium FY 2026	FY 2026 Experience Modification Factor	FY 2026 to FY 2027 Percent Rate Change	Projected Pay As You Go Premium FY 2027
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
842	Chesapeake Bay Commission	98	1.00	0	1.00	N/A	N/A
844	Joint Commission on Health Care	534	1.00	0	1.00	N/A	N/A
847	Joint Commission on Technology and Science	78	1.00	64	1.00	0.1%	64
848	Indigent Defense Commission	29,347	0.84	31,365	0.84	0.1%	31,391
856	Opioid Abatement Authority	157	1.00	281	1.00	1.0%	284
863	Commission on Electric Utility Regulation	0	1.00	172	1.00	1.0%	173
876	Virginia Conflict of Interest and Ethics Advisory Council	345	1.00	286	1.00	0.1%	287
882	Behavioral Health Commission	156	1.00	145	1.00	1.0%	146
883	American Revolution 250 Commission	5,948	0.98	9,322	0.98	0.1%	9,329
912	Department of Veterans Services	408,969	1.02	421,430	1.02	0.1%	421,824
913	Veterans Services Foundation	68	1.00	57	1.00	1.0%	57
937	Southern Virginia Higher Education Center	2,971	0.98	2,564	0.98	0.1%	2,566
938	New College Institute	1,218	0.99	1,170	0.99	0.1%	1,171
942	Virginia Museum of Natural History	3,056	1.49	2,330	1.49	0.1%	2,332
948	Southwest Virginia Higher Education Center	9,799	0.92	4,766	0.92	0.1%	4,769
957	Commonwealth's Attorneys' Services Council	611	0.99	482	0.99	0.1%	483
960	Department of Fire Programs	135,938	0.88	85,537	0.88	0.1%	85,631
961	Division of Capitol Police	90,350	1.30	142,373	1.30	0.1%	142,488
977	Virginia Cannabis Control Authority	335	1.00	688	1.00	1.0%	694
980	In-State Undergraduate Tuition Moderation	0	1.00	0	1.00	N/A	N/A
999	Virginia Alcoholic Beverage Control Authority	1,291,274	0.92	1,436,724	0.92	0.1%	1,438,205
	Statewide Total	58,530,151	0.92	63,676,185	0.92	1.0%	64,310,679

Note: At the direction of DHRM/WCS, the Pay-As-You-Go rate change for agencies 147, 162, 195, 309, 840, 856, 863, 882, 913, and 977 was set equal to the statewide total change for all other agencies. The premiums in columns (5) and (8) do not include settlement reimbursements.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2026 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code (1)	Agency Name (2)	Preliminary Allocated Premium Pay As You Go FY 2026 (3)	FY 2026 Credit for Cost Avoidance (4)	Final Allocated Premium Pay As You Go FY 2026 (5)	FY 2026 Settlement Reimbursement (6)	FY 2026 Final Premium Plus Settlement Reimbursement (7)
100	Senate of Virginia	7,740	0	7,740	0	7,740
101	Virginia House of Delegates	12,031	0	12,031	0	12,031
103	Magistrate System	26,596	0	26,596	0	26,596
107	Division of Legislative Services	4,793	0	4,793	0	4,793
109	Division of Legislative Automated Systems	1,944	0	1,944	0	1,944
110	Joint Legislative Audit and Review Commission	2,628	0	2,628	0	2,628
111	Supreme Court of Virginia	33,267	0	33,267	0	33,267
112	Judicial Inquiry and Review Commission	361	0	361	0	361
113	Circuit Courts	36,388	0	36,388	0	36,388
114	General District Courts	39,624	0	39,624	0	39,624
115	Juvenile and Domestic Relations District Courts	44,938	0	44,938	0	44,938
116	Combined District Courts	5,876	0	5,876	0	5,876
117	Virginia State Bar	6,061	0	6,061	0	6,061
119	Lieutenant Governor	257	0	257	0	257
121	Office of the Governor	5,422	0	5,422	0	5,422
122	Department of Planning and Budget	3,723	0	3,723	0	3,723
123	Department of Military Affairs	303,351	7,051	296,299	0	296,299
125	Court of Appeals of Virginia	8,588	0	8,588	0	8,588
127	Department of Emergency Management	22,740	0	22,740	0	22,740
129	Department of Human Resource Management	8,154	0	8,154	0	8,154
132	Department of Elections	4,317	0	4,317	0	4,317
133	Auditor of Public Accounts	4,219	0	4,219	0	4,219
136	Virginia Information Technologies Agency	22,538	0	22,538	0	22,538
140	Department of Criminal Justice Services	10,063	0	10,063	0	10,063
141	Attorney General and Department of Law	44,700	0	44,700	0	44,700
146	The Science Museum of Virginia	29,814	0	29,814	0	29,814
147	Office of the State Inspector General	4,164	0	4,164	0	4,164
148	Virginia Commission for the Arts	355	0	355	0	355
151	Department of Accounts	9,070	0	9,070	0	9,070
152	Department of the Treasury	8,980	0	8,980	0	8,980
154	Department of Motor Vehicles	564,510	96,566	467,943	57,857	525,801
156	Department of State Police	6,591,566	190,901	6,400,665	156,429	6,557,094
157	Compensation Board	889	0	889	0	889
158	Virginia Retirement System	27,385	0	27,385	0	27,385
160	Virginia Criminal Sentencing Commission	872	0	872	0	872
161	Department of Taxation	71,046	0	71,046	0	71,046
162	Department of Accounts Transfer Payments	127	0	127	0	127
165	Department of Housing and Community Development	9,668	0	9,668	0	9,668
166	Secretary of the Commonwealth	1,277	0	1,277	0	1,277
171	State Corporation Commission	76,683	0	76,683	0	76,683
172	Virginia Lottery	44,751	0	44,751	0	44,751
174	Commonwealth Savers Plan	10,013	0	10,013	0	10,013
180	Secretary of Administration	2,334	0	2,334	0	2,334
181	Department of Labor and Industry	34,254	0	34,254	0	34,254

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2026 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code (1)	Agency Name (2)	Preliminary Allocated Premium Pay As You Go FY 2026 (3)	FY 2026 Credit for Cost Avoidance (4)	Final Allocated Premium Pay As You Go FY 2026 (5)	FY 2026 Settlement Reimbursement (6)	FY 2026 Final Premium Plus Settlement Reimbursement (7)
182	Virginia Employment Commission	49,669	30,595	19,074	18,571	37,646
183	Secretary of Natural and Historic Resources	431	0	431	0	431
185	Secretary of Education	517	0	517	0	517
186	Secretary of Transportation	642	0	642	0	642
187	Secretary of Public Safety and Homeland Security	736	0	736	0	736
188	Secretary of Health and Human Resources	507	0	507	0	507
190	Secretary of Finance	404	0	404	0	404
191	Virginia Workers' Compensation Commission	14,281	0	14,281	0	14,281
192	Secretary of Commerce and Trade	611	0	611	0	611
193	Secretary of Agriculture and Forestry	324	0	324	0	324
194	Department of General Services	187,204	0	187,204	0	187,204
195	Secretary of Labor	182	0	182	0	182
199	Department of Conservation and Recreation	588,472	6,534	581,938	7,143	589,081
200	Children's Services	1,050	0	1,050	0	1,050
201	Department of Education, Central Office Operations	49,297	0	49,297	0	49,297
202	The Library of Virginia	17,194	0	17,194	0	17,194
203	Wilson Workforce and Rehabilitation Center	72,086	0	72,086	0	72,086
204	The College of William and Mary In Virginia	586,457	0	586,457	0	586,457
207	University of Virginia	3,429,867	78,909	3,350,958	46,071	3,397,030
208	Virginia Polytechnic Institute and State University	3,010,935	160,725	2,850,210	126,643	2,976,853
209	University of Virginia Medical Center	6,583,356	360,655	6,222,700	328,709	6,551,409
211	Virginia Military Institute	176,421	11,176	165,244	0	165,244
212	Virginia State University	187,470	3,082	184,389	7,857	192,246
213	Norfolk State University	246,975	32,781	214,194	22,143	236,337
214	Longwood University	286,197	0	286,197	7,143	293,340
215	University of Mary Washington	157,267	29,317	127,950	29,839	157,789
216	James Madison University	717,910	46,990	670,920	26,429	697,349
217	Radford University	399,523	0	399,523	0	399,523
218	Virginia School for the Deaf and the Blind	60,436	0	60,436	0	60,436
221	Old Dominion University	523,216	8,925	514,291	10,000	524,291
222	Department of Professional and Occupational Regulation	9,318	0	9,318	0	9,318
223	Department of Health Professions	30,043	0	30,043	0	30,043
226	Board of Accountancy	792	0	792	0	792
229	VPI Cooperative Extension and Agricultural Experiment Station	160,133	0	160,133	0	160,133
233	Board of Bar Examiners	613	0	613	0	613
234	VSU Cooperative Extension and Agricultural Research Services	54,875	0	54,875	0	54,875
236	Virginia Commonwealth University	805,049	23,174	781,875	14,286	796,161
238	Virginia Museum of Fine Arts	135,658	0	135,658	0	135,658
239	Frontier Culture Museum of Virginia	2,035	0	2,035	0	2,035
241	Richard Bland College	37,280	0	37,280	0	37,280
242	Christopher Newport University	394,070	13,853	380,217	8,571	388,788
245	State Council of Higher Education for Virginia	4,257	0	4,257	0	4,257
246	University of Virginia's College at Wise	145,800	0	145,800	0	145,800
247	George Mason University	1,283,966	41,093	1,242,873	35,714	1,278,587

**COMMONWEALTH OF VIRGINIA
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**FISCAL YEAR 2026 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code (1)	Agency Name (2)	Preliminary Allocated Premium Pay As You Go FY 2026 (3)	FY 2026 Credit for Cost Avoidance (4)	Final Allocated Premium Pay As You Go FY 2026 (5)	FY 2026 Settlement Reimbursement (6)	FY 2026 Final Premium Plus Settlement Reimbursement (7)
260	Virginia Community College System	952,737	101,206	851,531	60,000	911,531
262	Department for Aging and Rehabilitative Services	57,550	0	57,550	0	57,550
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,100	0	3,100	0	3,100
268	Virginia Institute of Marine Science	177,453	0	177,453	0	177,453
301	Department of Agriculture and Consumer Services	316,338	0	316,338	0	316,338
307	Virginia Agricultural Council	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0
330	Virginia-Israel Advisory Board	111	0	111	0	111
350	Department of Small Business and Supplier Diversity	3,099	0	3,099	0	3,099
402	Marine Resources Commission	98,143	2,616	95,527	2,857	98,384
403	Department of Wildlife Resources	332,935	0	332,935	0	332,935
405	Virginia Racing Commission	857	0	857	0	857
409	Department of Mines, Minerals and Energy	224,395	1,828	222,567	2,857	225,424
411	Department of Forestry	313,028	0	313,028	0	313,028
413	Commission on the Virginia Alcohol Safety Action Program	1,091	0	1,091	0	1,091
417	Gunston Hall	1,380	0	1,380	0	1,380
423	Department of Historic Resources	5,641	0	5,641	0	5,641
425	Jamestown-Yorktown Foundation	130,420	0	130,420	0	130,420
440	Department of Environmental Quality	460,595	0	460,595	0	460,595
454	Secretary of Veterans and Defense Affairs	537	0	537	0	537
501	Department of Transportation	9,990,907	437,290	9,553,618	348,571	9,902,189
505	Department of Rail and Public Transportation	5,157	0	5,157	0	5,157
506	Motor Vehicle Dealer Board	2,635	0	2,635	0	2,635
601	Department of Health	1,023,574	66,150	957,424	56,429	1,013,853
602	Department of Medical Assistance Services	31,636	0	31,636	0	31,636
606	Virginia Board for People with Disabilities	650	0	650	0	650
702	Department for the Blind and Vision Impaired	71,638	0	71,638	0	71,638
720	Department of Behavioral Health and Developmental Services	48,785	579	48,206	1,357	49,563
751	Department for the Deaf and Hard-of-Hearing	541	0	541	0	541
765	Department of Social Services	65,986	0	65,986	0	65,986
766	Virginia Parole Board	3,780	0	3,780	0	3,780
777	Department of Juvenile Justice	1,794,672	148,484	1,646,187	141,571	1,787,759
778	Department of Forensic Science	162,696	0	162,696	0	162,696
792	Mental Health Treatment Centers	9,255,022	530,019	8,725,002	327,643	9,052,645
793	Intellectual Disabilities Training Centers	627,072	236,022	391,050	193,071	584,122
794	Virginia Center for Behavioral Rehabilitation	575,733	1,678	574,054	10,000	584,054
799	Department of Corrections	9,856,602	970,918	8,885,683	579,286	9,464,969
820	Capitol Square Preservation Council	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	160	0	160	0	160
839	Virginia Commission on Youth	0	0	0	0	0
840	Virginia Housing Commission	78	0	78	0	78
841	Department of Aviation	17,217	0	17,217	0	17,217

**COMMONWEALTH OF VIRGINIA
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**FISCAL YEAR 2026 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code	Agency Name	Preliminary Allocated Premium Pay As You Go FY 2026	FY 2026 Credit for Cost Avoidance	Final Allocated Premium Pay As You Go FY 2026	FY 2026 Settlement Reimbursement	FY 2026 Final Premium Plus Settlement Reimbursement
(1)	(2)	(3)	(4)	(5)	(6)	(7)
842	Chesapeake Bay Commission	0	0	0	0	0
844	Joint Commission on Health Care	0	0	0	0	0
847	Joint Commission on Technology and Science	64	0	64	0	64
848	Indigent Defense Commission	32,474	1,109	31,365	5,000	36,365
856	Opioid Abatement Authority	281	0	281	0	281
863	Commission on Electric Utility Regulation	172	0	172	0	172
876	Virginia Conflict of Interest and Ethics Advisory Council	286	0	286	0	286
882	Behavioral Health Commission	145	0	145	0	145
883	American Revolution 250 Commission	9,322	0	9,322	0	9,322
912	Department of Veterans Services	499,164	77,734	421,430	70,714	492,144
913	Veterans Services Foundation	57	0	57	0	57
937	Southern Virginia Higher Education Center	2,564	0	2,564	0	2,564
938	New College Institute	1,170	0	1,170	0	1,170
942	Virginia Museum of Natural History	2,330	0	2,330	0	2,330
948	Southwest Virginia Higher Education Center	4,766	0	4,766	0	4,766
957	Commonwealth's Attorneys' Services Council	482	0	482	0	482
960	Department of Fire Programs	85,537	0	85,537	0	85,537
961	Division of Capitol Police	142,373	0	142,373	0	142,373
977	Virginia Cannabis Control Authority	688	0	688	0	688
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	1,478,142	41,419	1,436,724	14,286	1,451,009
	Statewide Total	67,435,566	3,759,381	63,676,185	2,717,048	66,393,233

**COMMONWEALTH OF VIRGINIA
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**FISCAL YEAR 2027 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code	Agency Name	Preliminary Allocated Premium Pay As You Go FY 2027	FY 2027 Credit for Cost Avoidance	Final Allocated Premium Pay As You Go FY 2027	FY 2027 Settlement Reimbursement	FY 2027 Final Premium Plus Settlement Reimbursement
(1)	(2)	(3)	(4)	(5)	(6)	(7)
100	Senate of Virginia	7,746	0	7,746	0	7,746
101	Virginia House of Delegates	12,041	0	12,041	0	12,041
103	Magistrate System	26,617	0	26,617	0	26,617
107	Division of Legislative Services	4,796	0	4,796	0	4,796
109	Division of Legislative Automated Systems	1,946	0	1,946	0	1,946
110	Joint Legislative Audit and Review Commission	2,630	0	2,630	0	2,630
111	Supreme Court of Virginia	33,293	0	33,293	0	33,293
112	Judicial Inquiry and Review Commission	361	0	361	0	361
113	Circuit Courts	36,417	0	36,417	0	36,417
114	General District Courts	39,655	0	39,655	0	39,655
115	Juvenile and Domestic Relations District Courts	44,974	0	44,974	0	44,974
116	Combined District Courts	5,881	0	5,881	0	5,881
117	Virginia State Bar	6,065	0	6,065	0	6,065
119	Lieutenant Governor	257	0	257	0	257
121	Office of the Governor	5,426	0	5,426	0	5,426
122	Department of Planning and Budget	3,726	0	3,726	0	3,726
123	Department of Military Affairs	303,665	7,051	296,613	0	296,613
125	Court of Appeals of Virginia	8,595	0	8,595	0	8,595
127	Department of Emergency Management	22,783	0	22,783	0	22,783
129	Department of Human Resource Management	8,160	0	8,160	0	8,160
132	Department of Elections	4,321	0	4,321	0	4,321
133	Auditor of Public Accounts	4,222	0	4,222	0	4,222
136	Virginia Information Technologies Agency	22,556	0	22,556	0	22,556
140	Department of Criminal Justice Services	10,071	0	10,071	0	10,071
141	Attorney General and Department of Law	44,735	0	44,735	0	44,735
146	The Science Museum of Virginia	29,838	0	29,838	0	29,838
147	Office of the State Inspector General	4,246	0	4,246	0	4,246
148	Virginia Commission for the Arts	355	0	355	0	355
151	Department of Accounts	9,078	0	9,078	0	9,078
152	Department of the Treasury	8,987	0	8,987	0	8,987
154	Department of Motor Vehicles	565,208	82,107	483,101	57,857	540,959
156	Department of State Police	6,603,433	153,800	6,449,633	138,571	6,588,204
157	Compensation Board	890	0	890	0	890
158	Virginia Retirement System	27,407	0	27,407	0	27,407
160	Virginia Criminal Sentencing Commission	872	0	872	0	872
161	Department of Taxation	71,102	0	71,102	0	71,102
162	Department of Accounts Transfer Payments	129	0	129	0	129
165	Department of Housing and Community Development	9,675	0	9,675	0	9,675
166	Secretary of the Commonwealth	1,278	0	1,278	0	1,278
171	State Corporation Commission	76,744	0	76,744	0	76,744
172	Virginia Lottery	44,786	0	44,786	0	44,786
174	Commonwealth Savers Plan	10,021	0	10,021	0	10,021
180	Secretary of Administration	2,335	0	2,335	0	2,335
181	Department of Labor and Industry	34,281	0	34,281	0	34,281

**COMMONWEALTH OF VIRGINIA
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**FISCAL YEAR 2027 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code (1)	Agency Name (2)	Preliminary Allocated Premium Pay As You Go FY 2027 (3)	FY 2027 Credit for Cost Avoidance (4)	Final Allocated Premium Pay As You Go FY 2027 (5)	FY 2027 Settlement Reimbursement (6)	FY 2027 Final Premium Plus Settlement Reimbursement (7)
182	Virginia Employment Commission	49,708	30,595	19,113	18,571	37,685
183	Secretary of Natural and Historic Resources	431	0	431	0	431
185	Secretary of Education	517	0	517	0	517
186	Secretary of Transportation	642	0	642	0	642
187	Secretary of Public Safety and Homeland Security	737	0	737	0	737
188	Secretary of Health and Human Resources	508	0	508	0	508
190	Secretary of Finance	404	0	404	0	404
191	Virginia Workers' Compensation Commission	14,292	0	14,292	0	14,292
192	Secretary of Commerce and Trade	611	0	611	0	611
193	Secretary of Agriculture and Forestry	324	0	324	0	324
194	Department of General Services	187,352	0	187,352	0	187,352
195	Secretary of Labor	196	0	196	0	196
199	Department of Conservation and Recreation	588,939	6,534	582,405	7,143	589,548
200	Children's Services	1,051	0	1,051	0	1,051
201	Department of Education, Central Office Operations	49,343	0	49,343	0	49,343
202	The Library of Virginia	17,207	0	17,207	0	17,207
203	Wilson Workforce and Rehabilitation Center	72,143	0	72,143	0	72,143
204	The College of William and Mary In Virginia	586,923	0	586,923	0	586,923
207	University of Virginia	3,432,572	78,909	3,353,663	35,357	3,389,021
208	Virginia Polytechnic Institute and State University	3,013,340	117,431	2,895,909	111,071	3,006,980
209	University of Virginia Medical Center	6,588,548	300,474	6,288,074	305,852	6,593,926
211	Virginia Military Institute	176,602	11,176	165,425	0	165,425
212	Virginia State University	187,714	3,082	184,632	7,857	192,490
213	Norfolk State University	247,255	20,110	227,145	22,143	249,288
214	Longwood University	286,478	0	286,478	7,143	293,621
215	University of Mary Washington	157,465	29,317	128,148	24,286	152,433
216	James Madison University	718,635	46,990	671,645	26,429	698,074
217	Radford University	399,944	0	399,944	0	399,944
218	Virginia School for the Deaf and the Blind	60,484	0	60,484	0	60,484
221	Old Dominion University	523,835	8,925	514,910	0	514,910
222	Department of Professional and Occupational Regulation	9,325	0	9,325	0	9,325
223	Department of Health Professions	30,066	0	30,066	0	30,066
226	Board of Accountancy	793	0	793	0	793
229	VPI Cooperative Extension and Agricultural Experiment Station	160,259	0	160,259	0	160,259
233	Board of Bar Examiners	614	0	614	0	614
234	VSU Cooperative Extension and Agricultural Research Services	54,918	0	54,918	0	54,918
236	Virginia Commonwealth University	805,898	20,872	785,026	14,286	799,312
238	Virginia Museum of Fine Arts	135,829	0	135,829	0	135,829
239	Frontier Culture Museum of Virginia	2,037	0	2,037	0	2,037
241	Richard Bland College	37,319	0	37,319	0	37,319
242	Christopher Newport University	394,487	2,355	392,132	8,571	400,703
245	State Council of Higher Education for Virginia	4,260	0	4,260	0	4,260
246	University of Virginia's College at Wise	145,915	0	145,915	0	145,915
247	George Mason University	1,285,185	27,612	1,257,573	35,714	1,293,287

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2027 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code	Agency Name	Preliminary Allocated Premium Pay As You Go FY 2027	FY 2027 Credit for Cost Avoidance	Final Allocated Premium Pay As You Go FY 2027	FY 2027 Settlement Reimbursement	FY 2027 Final Premium Plus Settlement Reimbursement
(1)	(2)	(3)	(4)	(5)	(6)	(7)
260	Virginia Community College System	953,886	101,206	852,680	49,286	901,966
262	Department for Aging and Rehabilitative Services	57,614	0	57,614	0	57,614
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	3,102	0	3,102	0	3,102
268	Virginia Institute of Marine Science	177,593	0	177,593	0	177,593
301	Department of Agriculture and Consumer Services	316,587	0	316,587	0	316,587
307	Virginia Agricultural Council	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0
330	Virginia-Israel Advisory Board	112	0	112	0	112
350	Department of Small Business and Supplier Diversity	3,101	0	3,101	0	3,101
402	Marine Resources Commission	98,264	2,616	95,648	2,857	98,505
403	Department of Wildlife Resources	333,293	0	333,293	0	333,293
405	Virginia Racing Commission	858	0	858	0	858
409	Department of Mines, Minerals and Energy	224,572	1,828	222,744	0	222,744
411	Department of Forestry	313,275	0	313,275	0	313,275
413	Commission on the Virginia Alcohol Safety Action Program	1,092	0	1,092	0	1,092
417	Gunston Hall	1,381	0	1,381	0	1,381
423	Department of Historic Resources	5,646	0	5,646	0	5,646
425	Jamestown-Yorktown Foundation	130,527	0	130,527	0	130,527
440	Department of Environmental Quality	460,958	0	460,958	0	460,958
454	Secretary of Veterans and Defense Affairs	537	0	537	0	537
501	Department of Transportation	9,998,788	417,684	9,581,103	241,571	9,822,675
505	Department of Rail and Public Transportation	5,161	0	5,161	0	5,161
506	Motor Vehicle Dealer Board	2,637	0	2,637	0	2,637
601	Department of Health	1,024,526	14,235	1,010,290	56,429	1,066,719
602	Department of Medical Assistance Services	31,661	0	31,661	0	31,661
606	Virginia Board for People with Disabilities	650	0	650	0	650
702	Department for the Blind and Vision Impaired	71,694	0	71,694	0	71,694
720	Department of Behavioral Health and Developmental Services	48,952	579	48,372	1,357	49,729
751	Department for the Deaf and Hard-of-Hearing	542	0	542	0	542
765	Department of Social Services	66,039	0	66,039	0	66,039
766	Virginia Parole Board	3,783	0	3,783	0	3,783
777	Department of Juvenile Justice	1,796,523	137,525	1,658,998	81,143	1,740,141
778	Department of Forensic Science	162,824	0	162,824	0	162,824
792	Mental Health Treatment Centers	9,262,322	419,990	8,842,332	302,857	9,145,189
793	Intellectual Disabilities Training Centers	627,566	220,056	407,510	180,929	588,439
794	Virginia Center for Behavioral Rehabilitation	576,187	1,678	574,509	10,000	584,509
799	Department of Corrections	9,869,700	808,554	9,061,146	439,143	9,500,289
820	Capitol Square Preservation Council	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	160	0	160	0	160
839	Virginia Commission on Youth	0	0	0	0	0
840	Virginia Housing Commission	90	0	90	0	90
841	Department of Aviation	17,230	0	17,230	0	17,230

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2027 PREMIUMS
SETTLEMENT REIMBURSEMENT AMOUNTS AND FINAL PREMIUMS INCLUDING COST AVOIDANCE CREDITS**

Agency Code	Agency Name	Preliminary Allocated Premium Pay As You Go FY 2027	FY 2027 Credit for Cost Avoidance	Final Allocated Premium Pay As You Go FY 2027	FY 2027 Settlement Reimbursement	FY 2027 Final Premium Plus Settlement Reimbursement
(1)	(2)	(3)	(4)	(5)	(6)	(7)
842	Chesapeake Bay Commission	0	0	0	0	0
844	Joint Commission on Health Care	0	0	0	0	0
847	Joint Commission on Technology and Science	64	0	64	0	64
848	Indigent Defense Commission	32,499	1,109	31,391	5,000	36,391
856	Opioid Abatement Authority	310	0	310	0	310
863	Commission on Electric Utility Regulation	213	0	213	0	213
876	Virginia Conflict of Interest and Ethics Advisory Council	287	0	287	0	287
882	Behavioral Health Commission	157	0	157	0	157
883	American Revolution 250 Commission	9,329	0	9,329	0	9,329
912	Department of Veterans Services	499,558	77,734	421,824	44,286	466,109
913	Veterans Services Foundation	59	0	59	0	59
937	Southern Virginia Higher Education Center	2,566	0	2,566	0	2,566
938	New College Institute	1,171	0	1,171	0	1,171
942	Virginia Museum of Natural History	2,332	0	2,332	0	2,332
948	Southwest Virginia Higher Education Center	4,769	0	4,769	0	4,769
957	Commonwealth's Attorneys' Services Council	483	0	483	0	483
960	Department of Fire Programs	85,631	0	85,631	0	85,631
961	Division of Capitol Police	142,488	0	142,488	0	142,488
977	Virginia Cannabis Control Authority	760	0	760	0	760
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	1,479,624	41,419	1,438,205	0	1,438,205
	Statewide Total	67,504,444	3,193,554	64,310,890	2,235,709	66,546,599

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2026 AND 2027 PREMIUMS
CHARGE FOR PTSD PRESUMPTION**

Agency Code	Agency Name	PTSD Presumption Estimated Cost FY 2026	PTSD Presumption Estimated Cost FY 2027
(1)	(2)	(3)	(4)
100	Senate of Virginia	0	0
101	Virginia House of Delegates	0	0
103	Magistrate System	0	0
107	Division of Legislative Services	0	0
109	Division of Legislative Automated Systems	0	0
110	Joint Legislative Audit and Review Commission	0	0
111	Supreme Court of Virginia	0	0
112	Judicial Inquiry and Review Commission	0	0
113	Circuit Courts	0	0
114	General District Courts	0	0
115	Juvenile and Domestic Relations District Courts	0	0
116	Combined District Courts	0	0
117	Virginia State Bar	0	0
119	Lieutenant Governor	0	0
121	Office of the Governor	0	0
122	Department of Planning and Budget	0	0
123	Department of Military Affairs	1,323	1,399
125	Court of Appeals of Virginia	0	0
127	Department of Emergency Management	452	478
129	Department of Human Resource Management	0	0
132	Department of Elections	0	0
133	Auditor of Public Accounts	0	0
136	Virginia Information Technologies Agency	0	0
140	Department of Criminal Justice Services	0	0
141	Attorney General and Department of Law	0	0
146	The Science Museum of Virginia	0	0
147	Office of the State Inspector General	282	299
148	Virginia Commission for the Arts	0	0
151	Department of Accounts	0	0
152	Department of the Treasury	0	0
154	Department of Motor Vehicles	4,472	4,729
156	Department of State Police	117,804	124,564
157	Compensation Board	0	0
158	Virginia Retirement System	0	0
160	Virginia Criminal Sentencing Commission	0	0
161	Department of Taxation	0	0
162	Department of Accounts Transfer Payments	0	0
165	Department of Housing and Community Development	0	0
166	Secretary of the Commonwealth	0	0
171	State Corporation Commission	0	0
172	Virginia Lottery	0	0
174	Commonwealth Savers Plan	0	0
180	Secretary of Administration	0	0
181	Department of Labor and Industry	0	0

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2026 AND 2027 PREMIUMS
CHARGE FOR PTSD PRESUMPTION**

Agency Code	Agency Name	PTSD Presumption Estimated Cost FY 2026	PTSD Presumption Estimated Cost FY 2027
(1)	(2)	(3)	(4)
182	Virginia Employment Commission	0	0
183	Secretary of Natural and Historic Resources	0	0
185	Secretary of Education	0	0
186	Secretary of Transportation	0	0
187	Secretary of Public Safety and Homeland Security	0	0
188	Secretary of Health and Human Resources	0	0
190	Secretary of Finance	0	0
191	Virginia Workers' Compensation Commission	0	0
192	Secretary of Commerce and Trade	0	0
193	Secretary of Agriculture and Forestry	0	0
194	Department of General Services	0	0
195	Secretary of Labor	0	0
199	Department of Conservation and Recreation	61	65
200	Children's Services	0	0
201	Department of Education, Central Office Operations	121	128
202	The Library of Virginia	0	0
203	Wilson Workforce and Rehabilitation Center	0	0
204	The College of William and Mary In Virginia	61	65
207	University of Virginia	0	0
208	Virginia Polytechnic Institute and State University	524	554
209	University of Virginia Medical Center	0	0
211	Virginia Military Institute	736	778
212	Virginia State University	1,691	1,788
213	Norfolk State University	1,498	1,584
214	Longwood University	971	1,026
215	University of Mary Washington	1,295	1,370
216	James Madison University	2,803	2,964
217	Radford University	1,876	1,984
218	Virginia School for the Deaf and the Blind	0	0
221	Old Dominion University	3,647	3,857
222	Department of Professional and Occupational Regulation	0	0
223	Department of Health Professions	0	0
226	Board of Accountancy	0	0
229	VPI Cooperative Extension and Agricultural Experiment Station	0	0
233	Board of Bar Examiners	0	0
234	VSU Cooperative Extension and Agricultural Research Services	0	0
236	Virginia Commonwealth University	3,782	3,999
238	Virginia Museum of Fine Arts	1,122	1,187
239	Frontier Culture Museum of Virginia	0	0
241	Richard Bland College	176	186
242	Christopher Newport University	1,876	1,984
245	State Council of Higher Education for Virginia	0	0
246	University of Virginia's College at Wise	0	0
247	George Mason University	3,642	3,851

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2026 AND 2027 PREMIUMS
CHARGE FOR PTSD PRESUMPTION**

Agency Code	Agency Name	PTSD Presumption Estimated Cost FY 2026	PTSD Presumption Estimated Cost FY 2027
(1)	(2)	(3)	(4)
260	Virginia Community College System	7,031	7,434
262	Department for Aging and Rehabilitative Services	329	348
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	0	0
268	Virginia Institute of Marine Science	0	0
301	Department of Agriculture and Consumer Services	0	0
307	Virginia Agricultural Council	0	0
309	Virginia Innovation Partnership Authority	0	0
327	Department of Workforce Development and Advancement	0	0
330	Virginia-Israel Advisory Board	0	0
350	Department of Small Business and Supplier Diversity	0	0
402	Marine Resources Commission	772	816
403	Department of Wildlife Resources	1,670	1,766
405	Virginia Racing Commission	0	0
409	Department of Mines, Minerals and Energy	0	0
411	Department of Forestry	0	0
413	Commission on the Virginia Alcohol Safety Action Program	0	0
417	Gunston Hall	0	0
423	Department of Historic Resources	0	0
425	Jamestown-Yorktown Foundation	62	66
440	Department of Environmental Quality	0	0
454	Secretary of Veterans and Defense Affairs	0	0
501	Department of Transportation	0	0
505	Department of Rail and Public Transportation	0	0
506	Motor Vehicle Dealer Board	0	0
601	Department of Health	2,558	2,704
602	Department of Medical Assistance Services	0	0
606	Virginia Board for People with Disabilities	0	0
702	Department for the Blind and Vision Impaired	0	0
720	Department of Behavioral Health and Developmental Services	2,259	2,388
751	Department for the Deaf and Hard-of-Hearing	0	0
765	Department of Social Services	0	0
766	Virginia Parole Board	0	0
777	Department of Juvenile Justice	7,710	8,153
778	Department of Forensic Science	0	0
792	Mental Health Treatment Centers	0	0
793	Intellectual Disabilities Training Centers	0	0
794	Virginia Center for Behavioral Rehabilitation	0	0
799	Department of Corrections	94,053	99,451
820	Capitol Square Preservation Council	0	0
834	Virginia Freedom of Information Advisory Council	0	0
839	Virginia Commission on Youth	0	0
840	Virginia Housing Commission	0	0
841	Department of Aviation	0	0

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**FISCAL YEAR 2026 AND 2027 PREMIUMS
CHARGE FOR PTSD PRESUMPTION**

Agency Code	Agency Name	PTSD Presumption Estimated Cost FY 2026	PTSD Presumption Estimated Cost FY 2027
(1)	(2)	(3)	(4)
842	Chesapeake Bay Commission	0	0
844	Joint Commission on Health Care	0	0
847	Joint Commission on Technology and Science	0	0
848	Indigent Defense Commission	0	0
856	Opioid Abatement Authority	0	0
863	Commission on Electric Utility Regulation	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0
882	Behavioral Health Commission	0	0
883	American Revolution 250 Commission	0	0
912	Department of Veterans Services	0	0
913	Veterans Services Foundation	0	0
937	Southern Virginia Higher Education Center	0	0
938	New College Institute	0	0
942	Virginia Museum of Natural History	0	0
948	Southwest Virginia Higher Education Center	0	0
957	Commonwealth's Attorneys' Services Council	0	0
960	Department of Fire Programs	473	500
961	Division of Capitol Police	61	65
977	Virginia Cannabis Control Authority	0	0
980	In-State Undergraduate Tuition Moderation	0	0
999	Virginia Alcoholic Beverage Control Authority	5,577	5,897
	Statewide Total	272,771	288,425

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**DERIVATION OF FISCAL YEAR 2026 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2024
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA**

Agency Code	Agency Name	Experience Period: 2021-2023			FY 2026 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2026 Estimated Commercial Premium	Adjusted FY 2026 Estimated Commercial Premium	Fiscal Year 2026 Premium Based on: Oliver Wyman's June 30, 2024 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
100	Senate of Virginia	4,374	42,898	10.2%	6,120	0.92	5,631	5,655	8,428	7,740	6,175
101	Virginia House of Delegates	46,001	45,542	101.0%	8,666	1.01	8,753	8,789	13,101	12,031	9,598
103	Magistrate System	45,708	72,270	63.2%	14,332	1.35	19,348	19,429	28,960	26,596	21,217
107	Division of Legislative Services	3,921	26,549	14.8%	3,632	0.96	3,486	3,501	5,219	4,793	3,823
109	Division of Legislative Automated Systems	817	6,511	12.5%	1,443	0.98	1,414	1,420	2,117	1,944	1,551
110	Joint Legislative Audit and Review Commission	1,212	10,264	11.8%	1,971	0.97	1,912	1,920	2,862	2,628	2,097
111	Supreme Court of Virginia	286,437	104,847	273.2%	15,317	1.58	24,201	24,303	36,224	33,267	26,539
112	Judicial Inquiry and Review Commission	166	1,512	11.0%	262	1.00	262	264	393	361	288
113	Circuit Courts	120,511	101,278	119.0%	20,521	1.29	26,472	26,583	39,623	36,388	29,030
114	General District Courts	22,976	260,361	8.8%	38,434	0.75	28,826	28,947	43,146	39,624	31,611
115	Juvenile and Domestic Relations District Courts	88,054	172,144	51.2%	29,452	1.11	32,692	32,829	48,933	44,938	35,851
116	Combined District Courts	3,550	25,707	13.8%	4,548	0.94	4,275	4,293	6,398	5,876	4,688
117	Virginia State Bar	2,678	26,894	10.0%	4,690	0.94	4,409	4,428	6,599	6,061	4,835
119	Lieutenant Governor	89	834	10.6%	187	1.00	187	188	280	257	205
121	Office of the Governor	6,203	13,098	47.4%	3,984	0.99	3,944	3,961	5,903	5,422	4,325
122	Department of Planning and Budget	1,701	14,214	12.0%	2,821	0.96	2,708	2,720	4,054	3,723	2,970
123	Department of Military Affairs	391,795	1,468,500	26.7%	246,876	0.89	219,719	220,644	328,874	302,028	240,950
125	Court of Appeals of Virginia	4,066	41,577	9.8%	6,718	0.93	6,248	6,274	9,352	8,588	6,852
127	Department of Emergency Management	77,248	65,694	117.6%	12,377	1.31	16,214	16,282	24,269	22,288	17,781
129	Department of Human Resource Management	4,034	37,296	10.8%	6,518	0.91	5,932	5,957	8,878	8,154	6,505
132	Department of Elections	1,973	21,664	9.1%	3,272	0.96	3,141	3,154	4,701	4,317	3,444
133	Auditor of Public Accounts	2,619	18,474	14.2%	3,231	0.95	3,069	3,082	4,594	4,219	3,366
136	Virginia Information Technologies Agency	9,917	84,470	11.7%	19,519	0.84	16,396	16,465	24,541	22,538	17,980
140	Department of Criminal Justice Services	5,104	36,459	14.0%	8,045	0.91	7,321	7,352	10,958	10,063	8,028
141	Attorney General and Department of Law	47,203	104,097	45.3%	28,777	1.13	32,518	32,655	48,673	44,700	35,660
146	The Science Museum of Virginia	19,297	42,392	45.5%	24,370	0.89	21,689	21,781	32,464	29,814	23,785
147	Office of the State Inspector General	2,675	11,914	22.4%	4,123	0.94	3,876	2,836	4,227	3,882	3,097
148	Virginia Commission for the Arts	161	1,304	12.3%	258	1.00	258	259	387	355	283
151	Department of Accounts	5,127	41,136	12.5%	7,414	0.89	6,599	6,626	9,877	9,070	7,236
152	Department of the Treasury	298,350	43,922	679.3%	5,584	1.17	6,533	6,560	9,779	8,980	7,164
154	Department of Motor Vehicles	2,930,330	1,125,798	260.3%	144,474	2.82	407,416	409,130	609,818	560,037	446,784
156	Department of State Police	16,080,781	21,673,652	74.2%	2,803,296	1.68	4,709,538	4,729,350	7,049,207	6,473,763	5,164,606
157	Compensation Board	426	3,682	11.6%	653	0.99	647	650	968	889	709
158	Virginia Retirement System	15,206	103,693	14.7%	24,903	0.80	19,922	20,006	29,820	27,385	21,847
160	Virginia Criminal Sentencing Commission	4,953	2,652	186.8%	576	1.10	634	637	949	872	695
161	Department of Taxation	206,674	206,023	100.3%	32,303	1.60	51,685	51,902	77,361	71,046	56,679
162	Department of Accounts Transfer Payments	54	255	21.1%	127	1.00	127	93	138	127	101
165	Department of Housing and Community Development	4,564	29,347	15.6%	7,729	0.91	7,033	7,063	10,527	9,668	7,713
166	Secretary of the Commonwealth	655	4,238	15.5%	939	0.99	929	933	1,391	1,277	1,019
171	State Corporation Commission	54,963	414,834	13.2%	85,824	0.65	55,785	56,020	83,499	76,683	61,176
172	Virginia Lottery	415,966	140,342	296.4%	18,818	1.73	32,555	32,692	48,728	44,751	35,701
174	Commonwealth Savers Plan	4,733	33,573	14.1%	8,093	0.90	7,284	7,315	10,903	10,013	7,988
180	Secretary of Administration	741	4,502	16.5%	1,732	0.98	1,698	1,705	2,541	2,334	1,862
181	Department of Labor and Industry	16,231	140,072	11.6%	30,764	0.81	24,919	25,024	37,298	34,254	27,327

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**DERIVATION OF FISCAL YEAR 2026 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2024
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA**

Agency Code	Agency Name	Experience Period: 2021-2023			FY 2026 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2026 Estimated Commercial Premium	Adjusted FY 2026 Estimated Commercial Premium	Fiscal Year 2026 Premium Based on: Oliver Wyman's June 30, 2024 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
182	Virginia Employment Commission	105,986	170,229	62.3%	29,617	1.22	36,133	36,285	54,084	49,669	39,625
183	Secretary of Natural and Historic Resources	165	1,809	9.1%	313	1.00	313	315	469	431	344
185	Secretary of Education	200	1,794	11.1%	376	1.00	376	377	563	517	412
186	Secretary of Transportation	251	1,840	13.6%	472	0.99	467	469	699	642	512
187	Secretary of Public Safety and Homeland Security	226	2,332	9.7%	541	0.99	535	538	801	736	587
188	Secretary of Health and Human Resources	193	1,664	11.6%	369	1.00	369	371	553	507	405
190	Secretary of Finance	216	2,434	8.9%	297	0.99	294	295	440	404	322
191	Virginia Workers' Compensation Commission	10,628	217,376	4.9%	13,151	0.79	10,389	10,433	15,551	14,281	11,393
192	Secretary of Commerce and Trade	265	2,107	12.6%	449	0.99	444	446	665	611	487
193	Secretary of Agriculture and Forestry	132	1,176	11.2%	236	1.00	236	237	353	324	258
194	Department of General Services	209,098	1,121,918	18.6%	186,558	0.73	136,187	136,760	203,844	187,204	149,347
195	Secretary of Labor	150	162	92.7%	260	1.00	260	133	198	182	145
199	Department of Conservation and Recreation	2,157,643	1,883,855	114.5%	492,020	0.87	428,057	429,858	640,713	588,410	469,419
200	Children's Services	475	4,133	11.5%	771	0.99	764	767	1,143	1,050	838
201	Department of Education, Central Office Operations	72,804	139,304	52.3%	27,309	1.31	35,775	35,925	53,547	49,176	39,232
202	The Library of Virginia	44,025	34,512	127.6%	9,476	1.32	12,508	12,561	18,722	17,194	13,717
203	Wilson Workforce and Rehabilitation Center	54,028	364,041	14.8%	69,922	0.75	52,442	52,662	78,494	72,086	57,509
204	The College of William and Mary In Virginia	2,563,807	1,937,049	132.4%	735,503	0.58	426,591	428,386	638,519	586,396	467,812
207	University of Virginia	7,625,361	8,809,346	86.6%	3,158,433	0.79	2,495,162	2,505,659	3,734,743	3,429,867	2,736,262
208	Virginia Polytechnic Institute and State University	5,875,656	9,995,394	58.8%	3,220,613	0.68	2,190,017	2,199,230	3,278,003	3,010,412	2,401,631
209	University of Virginia Medical Center	15,843,292	15,277,485	103.7%	4,561,204	1.05	4,789,265	4,809,412	7,168,541	6,583,356	5,252,037
211	Virginia Military Institute	218,731	749,056	29.2%	187,952	0.68	127,807	128,345	191,301	175,685	140,157
212	Virginia State University	200,867	460,623	43.6%	221,559	0.61	135,151	135,720	202,293	185,779	148,210
213	Norfolk State University	303,692	1,501,383	20.2%	226,051	0.79	178,580	179,331	267,298	245,477	195,836
214	Longwood University	1,189,691	999,212	119.1%	230,552	0.90	207,497	208,370	310,580	285,227	227,547
215	University of Mary Washington	179,024	1,043,325	17.2%	206,303	0.55	113,467	113,944	169,836	155,972	124,431
216	James Madison University	1,253,468	4,772,611	26.3%	1,106,865	0.47	520,227	522,415	778,672	715,107	570,494
217	Radford University	732,850	1,514,446	48.4%	401,778	0.72	289,280	290,497	432,993	397,647	317,233
218	Virginia School for the Deaf and the Blind	123,888	265,111	46.7%	40,709	1.08	43,966	44,151	65,808	60,436	48,214
221	Old Dominion University	790,964	2,198,260	36.0%	899,944	0.42	377,976	379,567	565,753	519,569	414,499
222	Department of Professional and Occupational Regulation	4,784	37,576	12.7%	7,449	0.91	6,779	6,807	10,146	9,318	7,434
223	Department of Health Professions	16,511	140,575	11.7%	27,665	0.79	21,855	21,947	32,713	30,043	23,967
226	Board of Accountancy	368	3,226	11.4%	582	0.99	576	579	863	792	632
229	VPI Cooperative Extension and Agricultural Experiment Station	160,876	806,388	20.0%	237,742	0.49	116,493	116,984	174,367	160,133	127,750
233	Board of Bar Examiners	286	2,659	10.8%	450	0.99	446	448	668	613	489
234	VSU Cooperative Extension and Agricultural Research Services	26,109	55,464	47.1%	53,947	0.74	39,920	40,088	59,753	54,875	43,778
236	Virginia Commonwealth University	1,578,947	6,251,813	25.3%	1,880,345	0.31	582,907	585,359	872,491	801,268	639,231
238	Virginia Museum of Fine Arts	99,934	387,077	25.8%	120,830	0.81	97,872	98,284	146,495	134,536	107,329
239	Frontier Culture Museum of Virginia	5,782	17,276	33.5%	1,466	1.01	1,481	1,487	2,216	2,035	1,624
241	Richard Bland College	25,894	179,252	14.4%	38,017	0.71	26,992	27,106	40,402	37,104	29,601
242	Christopher Newport University	676,633	1,385,023	48.9%	452,879	0.63	285,314	286,514	427,056	392,194	312,883
245	State Council of Higher Education for Virginia	1,876	14,978	12.5%	3,226	0.96	3,097	3,110	4,635	4,257	3,396
246	University of Virginia's College at Wise	305,028	374,654	81.4%	98,210	1.08	106,067	106,513	158,760	145,800	116,316
247	George Mason University	2,341,038	3,949,584	59.3%	1,981,726	0.47	931,411	935,329	1,394,130	1,280,324	1,021,411

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**DERIVATION OF FISCAL YEAR 2026 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2024
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA**

Agency Code	Agency Name	Experience Period: 2021-2023			FY 2026 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2026 Estimated Commercial Premium	Adjusted FY 2026 Estimated Commercial Premium	Fiscal Year 2026 Premium Based on: Oliver Wyman's June 30, 2024 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
260	Virginia Community College System	2,011,083	4,724,763	42.6%	1,058,435	0.65	687,983	690,877	1,029,769	945,706	754,461
262	Department for Aging and Rehabilitative Services	49,928	403,412	12.4%	53,368	0.78	41,627	41,802	62,307	57,220	45,649
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,674	12,917	13.0%	2,349	0.96	2,255	2,264	3,375	3,100	2,473
268	Virginia Institute of Marine Science	255,340	580,327	44.0%	153,683	0.84	129,093	129,636	193,226	177,453	141,567
301	Department of Agriculture and Consumer Services	445,166	1,141,042	39.0%	221,278	1.04	230,130	231,098	344,456	316,338	252,366
307	Virginia Agricultural Council	0	0	N/A	0	1.00	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	N/A	0	1.00	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	N/A	0	1.00	0	0	0	0	0
330	Virginia-Israel Advisory Board	50	431	11.6%	81	1.00	81	81	121	111	89
350	Department of Small Business and Supplier Diversity	1,391	10,982	12.7%	2,324	0.97	2,254	2,264	3,374	3,099	2,472
402	Marine Resources Commission	136,618	408,617	33.4%	72,281	0.98	70,836	71,134	106,026	97,371	77,680
403	Department of Wildlife Resources	398,257	1,722,663	23.1%	253,673	0.95	240,989	242,003	360,711	331,265	264,275
405	Virginia Racing Commission	332	3,478	9.5%	630	0.99	624	626	934	857	684
409	Department of Mines, Minerals and Energy	689,753	618,901	111.4%	130,594	1.25	163,243	163,929	244,341	224,395	179,016
411	Department of Forestry	868,887	882,538	98.5%	172,517	1.32	227,722	228,680	340,853	313,028	249,726
413	Commission on the Virginia Alcohol Safety Action Program	597	8,901	6.7%	810	0.98	794	797	1,188	1,091	870
417	Gunston Hall	713	7,843	9.1%	1,024	0.98	1,004	1,008	1,503	1,380	1,101
423	Department of Historic Resources	3,149	33,426	9.4%	4,366	0.94	4,104	4,121	6,143	5,641	4,501
425	Jamestown-Yorktown Foundation	318,381	380,525	83.7%	76,478	1.24	94,833	95,232	141,945	130,358	103,996
440	Department of Environmental Quality	757,458	1,967,854	38.5%	644,372	0.52	335,074	336,483	501,536	460,595	367,451
454	Secretary of Veterans and Defense Affairs	237	2,274	10.4%	395	0.99	391	392	585	537	428
501	Department of Transportation	18,025,892	35,420,367	50.9%	10,533,613	0.69	7,268,193	7,298,769	10,878,985	9,990,907	7,970,497
505	Department of Rail and Public Transportation	2,390	20,658	11.6%	3,949	0.95	3,751	3,767	5,615	5,157	4,114
506	Motor Vehicle Dealer Board	1,216	10,215	11.9%	1,976	0.97	1,917	1,925	2,870	2,635	2,102
601	Department of Health	1,804,412	5,184,778	34.8%	1,303,104	0.57	742,769	745,894	1,111,773	1,021,016	814,541
602	Department of Medical Assistance Services	19,568	153,315	12.8%	29,890	0.77	23,015	23,112	34,449	31,636	25,239
606	Virginia Board for People with Disabilities	289	2,636	11.0%	477	0.99	473	475	707	650	518
702	Department for the Blind and Vision Impaired	75,537	257,311	29.4%	53,179	0.98	52,115	52,334	78,006	71,638	57,151
720	Department of Behavioral Health and Developmental Services	34,732	250,234	13.9%	38,905	0.87	33,847	33,990	50,662	46,527	37,118
751	Department for the Deaf and Hard-of-Hearing	242	2,251	10.8%	398	0.99	394	395	589	541	432
765	Department of Social Services	58,525	298,934	19.6%	66,672	0.72	48,004	48,206	71,852	65,986	52,642
766	Virginia Parole Board	2,036	6,070	33.5%	2,835	0.97	2,750	2,761	4,116	3,780	3,015
777	Department of Juvenile Justice	3,154,186	6,365,987	49.5%	902,764	1.44	1,299,980	1,305,449	1,945,802	1,786,961	1,425,593
778	Department of Forensic Science	152,212	610,182	24.9%	171,533	0.69	118,358	118,856	177,158	162,696	129,795
792	Mental Health Treatment Centers	19,058,870	28,588,336	66.7%	3,060,387	2.20	6,732,850	6,761,174	10,077,688	9,255,022	7,383,425
793	Intellectual Disabilities Training Centers	1,893,487	3,040,261	62.3%	373,920	1.22	456,183	458,102	682,811	627,072	500,262
794	Virginia Center for Behavioral Rehabilitation	988,644	2,562,498	38.6%	481,419	0.87	418,834	420,596	626,909	575,733	459,305
799	Department of Corrections	17,017,938	31,734,244	53.6%	7,102,066	1.00	7,102,066	7,131,943	10,630,328	9,762,548	7,788,318
820	Capitol Square Preservation Council	12	404	3.0%	0	1.00	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	63	522	12.2%	117	1.00	117	117	175	160	128
839	Virginia Commission on Youth	29	905	3.2%	0	1.00	0	0	0	0	0
840	Virginia Housing Commission	40	0	N/A	143	1.00	143	57	85	78	62
841	Department of Aviation	8,664	109,015	7.9%	14,735	0.85	12,525	12,577	18,747	17,217	13,735

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**DERIVATION OF FISCAL YEAR 2026 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2024
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA**

Agency Code	Agency Name	Experience Period: 2021-2023			FY 2026 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2026 Estimated Commercial Premium	Adjusted FY 2026 Estimated Commercial Premium	Fiscal Year 2026 Premium Based on: Oliver Wyman's June 30, 2024 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
842	Chesapeake Bay Commission	11	353	3.2%	0	1.00	0	0	0	0	0
844	Joint Commission on Health Care	59	1,655	3.6%	0	1.00	0	0	0	0	0
847	Joint Commission on Technology and Science	28	425	6.5%	46	1.00	46	47	69	64	51
848	Indigent Defense Commission	14,413	161,746	8.9%	28,124	0.84	23,624	23,723	35,360	32,474	25,907
856	Opioid Abatement Authority	109	0	N/A	444	1.00	444	205	306	281	224
863	Commission on Electric Utility Regulation	0	0	N/A	391	1.00	391	125	187	172	137
876	Virginia Conflict of Interest and Ethics Advisory Council	129	1,108	11.6%	208	1.00	208	209	312	286	228
882	Behavioral Health Commission	99	81	122.8%	207	1.00	207	106	158	145	116
883	American Revolution 250 Commission	1,749	0	N/A	6,920	0.98	6,781	6,810	10,150	9,322	7,437
912	Department of Veterans Services	641,050	2,359,190	27.2%	356,012	1.02	363,132	364,660	543,534	499,164	398,221
913	Veterans Services Foundation	46	140	32.9%	64	1.00	64	41	62	57	45
937	Southern Virginia Higher Education Center	1,107	8,453	13.1%	1,903	0.98	1,865	1,873	2,792	2,564	2,045
938	New College Institute	527	4,078	12.9%	860	0.99	851	855	1,274	1,170	934
942	Virginia Museum of Natural History	48,482	7,185	674.8%	1,137	1.49	1,695	1,702	2,537	2,330	1,859
948	Southwest Virginia Higher Education Center	4,597	24,099	19.1%	3,768	0.92	3,467	3,481	5,189	4,766	3,802
957	Commonwealth's Attorneys' Services Council	232	2,060	11.3%	354	0.99	351	352	525	482	385
960	Department of Fire Programs	79,690	412,797	19.3%	70,321	0.88	61,883	62,143	92,626	85,065	67,862
961	Division of Capitol Police	423,474	466,945	90.7%	79,638	1.30	103,529	103,964	154,961	142,311	113,532
977	Virginia Cannabis Control Authority	251	0	N/A	1,087	1.00	1,087	502	749	688	548
980	In-State Undergraduate Tuition Moderation	0	0	N/A	0	1.00	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	2,943,338	5,323,691	55.3%	1,164,416	0.92	1,071,263	1,075,769	1,603,459	1,472,565	1,174,776
	Total Target	138,439,474	230,210,038	60.1%	53,334,473	0.92	48,862,161 49,067,716	49,065,186	73,132,803	67,162,795	53,580,802

Note: The ultimate losses in column (3) do not include losses for agencies 996 & 998. Agencies 996 & 998 are political subdivisions and are not included in the allocation, but continue to have losses reported.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**DERIVATION OF FISCAL YEAR 2027 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2024
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA**

Agency Code	Agency Name	Experience Period: 2021-2023			FY 2027 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2027 Estimated Commercial Premium	Adjusted FY 2027 Estimated Commercial Premium	Fiscal Year 2027 Premium Based on: Oliver Wyman's June 30, 2024 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(6)	(7)	(8)
100	Senate of Virginia	4,374	42,898	10.2%	6,120	0.92	5,631	5,655	8,428	7,746	7,512
101	Virginia House of Delegates	46,001	45,542	101.0%	8,666	1.01	8,753	8,789	13,101	12,041	11,677
103	Magistrate System	45,708	72,270	63.2%	14,332	1.35	19,348	19,429	28,960	26,617	25,812
107	Division of Legislative Services	3,921	26,549	14.8%	3,632	0.96	3,486	3,501	5,218	4,796	4,651
109	Division of Legislative Automated Systems	817	6,511	12.5%	1,443	0.98	1,414	1,420	2,117	1,946	1,887
110	Joint Legislative Audit and Review Commission	1,212	10,264	11.8%	1,971	0.97	1,912	1,920	2,862	2,630	2,551
111	Supreme Court of Virginia	286,437	104,847	273.2%	15,317	1.58	24,201	24,303	36,223	33,293	32,286
112	Judicial Inquiry and Review Commission	166	1,512	11.0%	262	1.00	262	264	393	361	350
113	Circuit Courts	120,511	101,278	119.0%	20,521	1.29	26,472	26,583	39,623	36,417	35,316
114	General District Courts	22,976	260,361	8.8%	38,434	0.75	28,826	28,947	43,146	39,655	38,456
115	Juvenile and Domestic Relations District Courts	88,054	172,144	51.2%	29,452	1.11	32,692	32,829	48,933	44,974	43,614
116	Combined District Courts	3,550	25,707	13.8%	4,548	0.94	4,275	4,293	6,398	5,881	5,703
117	Virginia State Bar	2,678	26,894	10.0%	4,690	0.94	4,409	4,428	6,599	6,065	5,882
119	Lieutenant Governor	89	834	10.6%	187	1.00	187	188	280	257	250
121	Office of the Governor	6,203	13,098	47.4%	3,984	0.99	3,944	3,961	5,903	5,426	5,262
122	Department of Planning and Budget	1,701	14,214	12.0%	2,821	0.96	2,708	2,720	4,054	3,726	3,613
123	Department of Military Affairs	391,795	1,468,500	26.7%	246,876	0.89	219,719	220,644	328,873	302,266	293,126
125	Court of Appeals of Virginia	4,066	41,577	9.8%	6,718	0.93	6,248	6,274	9,352	8,595	8,335
127	Department of Emergency Management	77,248	65,694	117.6%	12,377	1.31	16,214	16,282	24,269	22,306	21,631
129	Department of Human Resource Management	4,034	37,296	10.8%	6,518	0.91	5,932	5,957	8,878	8,160	7,913
132	Department of Elections	1,973	21,664	9.1%	3,272	0.96	3,141	3,154	4,701	4,321	4,190
133	Auditor of Public Accounts	2,619	18,474	14.2%	3,231	0.95	3,069	3,082	4,594	4,222	4,095
136	Virginia Information Technologies Agency	9,917	84,470	11.7%	19,519	0.84	16,396	16,465	24,541	22,556	21,874
140	Department of Criminal Justice Services	5,104	36,459	14.0%	8,045	0.91	7,321	7,352	10,958	10,071	9,767
141	Attorney General and Department of Law	47,203	104,097	45.3%	28,777	1.13	32,518	32,655	48,673	44,735	43,382
146	The Science Museum of Virginia	19,297	42,392	45.5%	24,370	0.89	21,689	21,781	32,464	29,838	28,936
147	Office of the State Inspector General	2,675	11,914	22.4%	4,123	0.94	3,876	2,882	4,295	3,948	3,829
148	Virginia Commission for the Arts	161	1,304	12.3%	258	1.00	258	259	387	355	345
151	Department of Accounts	5,127	41,136	12.5%	7,414	0.89	6,599	6,626	9,877	9,078	8,803
152	Department of the Treasury	298,350	43,922	679.3%	5,584	1.17	6,533	6,560	9,778	8,987	8,716
154	Department of Motor Vehicles	2,930,330	1,125,798	260.3%	144,474	2.82	407,416	409,130	609,816	560,479	543,532
156	Department of State Police	16,080,781	21,673,652	74.2%	2,803,296	1.68	4,709,538	4,729,350	7,049,181	6,478,869	6,282,965
157	Compensation Board	426	3,682	11.6%	653	0.99	647	650	968	890	863
158	Virginia Retirement System	15,206	103,693	14.7%	24,903	0.80	19,922	20,006	29,820	27,407	26,578
160	Virginia Criminal Sentencing Commission	4,953	2,652	186.8%	576	1.10	634	637	949	872	846
161	Department of Taxation	206,674	206,023	100.3%	32,303	1.60	51,685	51,902	77,361	71,102	68,952
162	Department of Accounts Transfer Payments	54	255	21.1%	127	1.00	127	94	141	129	125
165	Department of Housing and Community Development	4,564	29,347	15.6%	7,729	0.91	7,033	7,063	10,527	9,675	9,383
166	Secretary of the Commonwealth	655	4,238	15.5%	939	0.99	929	933	1,391	1,278	1,240
171	State Corporation Commission	54,963	414,834	13.2%	85,824	0.65	55,785	56,020	83,499	76,744	74,423
172	Virginia Lottery	415,966	140,342	296.4%	18,818	1.73	32,555	32,692	48,728	44,786	43,432
174	Commonwealth Savers Plan	4,733	33,573	14.1%	8,093	0.90	7,284	7,315	10,903	10,021	9,718
180	Secretary of Administration	741	4,502	16.5%	1,732	0.98	1,698	1,705	2,541	2,335	2,265
181	Department of Labor and Industry	16,231	140,072	11.6%	30,764	0.81	24,919	25,024	37,298	34,281	33,244

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**DERIVATION OF FISCAL YEAR 2027 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2024
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA**

Agency Code	Agency Name	Experience Period: 2021-2023			FY 2027 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2027 Estimated Commercial Premium	Adjusted FY 2027 Estimated Commercial Premium	Fiscal Year 2027 Premium Based on: Oliver Wyman's June 30, 2024 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(10)	(11)	(12)
182	Virginia Employment Commission	105,986	170,229	62.3%	29,617	1.22	36,133	36,285	54,084	49,708	48,205
183	Secretary of Natural and Historic Resources	165	1,809	9.1%	313	1.00	313	315	469	431	418
185	Secretary of Education	200	1,794	11.1%	376	1.00	376	377	563	517	501
186	Secretary of Transportation	251	1,840	13.6%	472	0.99	467	469	699	642	623
187	Secretary of Public Safety and Homeland Security	226	2,332	9.7%	541	0.99	535	538	801	737	714
188	Secretary of Health and Human Resources	193	1,664	11.6%	369	1.00	369	371	553	508	492
190	Secretary of Finance	216	2,434	8.9%	297	0.99	294	295	440	404	392
191	Virginia Workers' Compensation Commission	10,628	217,376	4.9%	13,151	0.79	10,389	10,433	15,551	14,292	13,860
192	Secretary of Commerce and Trade	265	2,107	12.6%	449	0.99	444	446	665	611	593
193	Secretary of Agriculture and Forestry	132	1,176	11.2%	236	1.00	236	237	353	324	314
194	Department of General Services	209,098	1,121,918	18.6%	186,558	0.73	136,187	136,760	203,844	187,352	181,687
195	Secretary of Labor	150	162	92.7%	260	1.00	260	143	214	196	190
199	Department of Conservation and Recreation	2,157,643	1,883,855	114.5%	492,020	0.87	428,057	429,858	640,711	588,874	571,068
200	Children's Services	475	4,133	11.5%	771	0.99	764	767	1,143	1,051	1,019
201	Department of Education, Central Office Operations	72,804	139,304	52.3%	27,309	1.31	35,775	35,925	53,547	49,215	47,727
202	The Library of Virginia	44,025	34,512	127.6%	9,476	1.32	12,508	12,561	18,722	17,207	16,687
203	Wilson Workforce and Rehabilitation Center	54,028	364,041	14.8%	69,922	0.75	52,442	52,662	78,494	72,143	69,962
204	The College of William and Mary In Virginia	2,563,807	1,937,049	132.4%	735,503	0.58	426,591	428,386	638,517	586,858	569,113
207	University of Virginia	7,625,361	8,809,346	86.6%	3,158,433	0.79	2,495,162	2,505,659	3,734,729	3,432,572	3,328,780
208	Virginia Polytechnic Institute and State University	5,875,656	9,995,394	58.8%	3,220,613	0.68	2,190,017	2,199,230	3,277,991	3,012,786	2,921,687
209	University of Virginia Medical Center	15,843,292	15,277,485	103.7%	4,561,204	1.05	4,789,265	4,809,412	7,168,514	6,588,548	6,389,328
211	Virginia Military Institute	218,731	749,056	29.2%	187,952	0.68	127,807	128,345	191,300	175,823	170,507
212	Virginia State University	200,867	460,623	43.6%	221,559	0.61	135,151	135,720	202,292	185,926	180,304
213	Norfolk State University	303,692	1,501,383	20.2%	226,051	0.79	178,580	179,331	267,297	245,671	238,243
214	Longwood University	1,189,691	999,212	119.1%	230,552	0.90	207,497	208,370	310,579	285,452	276,820
215	University of Mary Washington	179,024	1,043,325	17.2%	206,303	0.55	113,467	113,944	169,836	156,095	151,375
216	James Madison University	1,253,468	4,772,611	26.3%	1,106,865	0.47	520,227	522,415	778,669	715,671	694,031
217	Radford University	732,850	1,514,446	48.4%	401,778	0.72	289,280	290,497	432,991	397,960	385,927
218	Virginia School for the Deaf and the Blind	123,888	265,111	46.7%	40,709	1.08	43,966	44,151	65,808	60,484	58,655
221	Old Dominion University	790,964	2,198,260	36.0%	899,944	0.42	377,976	379,567	565,751	519,979	504,256
222	Department of Professional and Occupational Regulation	4,784	37,576	12.7%	7,449	0.91	6,779	6,807	10,146	9,325	9,043
223	Department of Health Professions	16,511	140,575	11.7%	27,665	0.79	21,855	21,947	32,713	30,066	29,157
226	Board of Accountancy	368	3,226	11.4%	582	0.99	576	579	863	793	769
229	VPI Cooperative Extension and Agricultural Experiment Station	160,876	806,388	20.0%	237,742	0.49	116,493	116,984	174,366	160,259	155,413
233	Board of Bar Examiners	286	2,659	10.8%	450	0.99	446	448	668	614	595
234	VSU Cooperative Extension and Agricultural Research Services	26,109	55,464	47.1%	53,947	0.74	39,920	40,088	59,752	54,918	53,258
236	Virginia Commonwealth University	1,578,947	6,251,813	25.3%	1,880,345	0.31	582,907	585,359	872,488	801,900	777,652
238	Virginia Museum of Fine Arts	99,934	387,077	25.8%	120,830	0.81	97,872	98,284	146,494	134,642	130,571
239	Frontier Culture Museum of Virginia	5,782	17,276	33.5%	1,466	1.01	1,481	1,487	2,216	2,037	1,975
241	Richard Bland College	25,894	179,252	14.4%	38,017	0.71	26,992	27,106	40,402	37,133	36,010
242	Christopher Newport University	676,633	1,385,023	48.9%	452,879	0.63	285,314	286,514	427,054	392,503	380,635
245	State Council of Higher Education for Virginia	1,876	14,978	12.5%	3,226	0.96	3,097	3,110	4,635	4,260	4,131
246	University of Virginia's College at Wise	305,028	374,654	81.4%	98,210	1.08	106,067	106,513	158,760	145,915	141,503
247	George Mason University	2,341,038	3,949,584	59.3%	1,981,726	0.47	931,411	935,329	1,394,125	1,281,334	1,242,590

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**DERIVATION OF FISCAL YEAR 2027 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2024
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA**

Agency Code	Agency Name	Experience Period: 2021-2023			FY 2027 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2027 Estimated Commercial Premium	Adjusted FY 2027 Estimated Commercial Premium	Fiscal Year 2027 Premium Based on: Oliver Wyman's June 30, 2024 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(6)	(7)	(8)
260	Virginia Community College System	2,011,083	4,724,763	42.6%	1,058,435	0.65	687,983	690,877	1,029,765	946,452	917,834
262	Department for Aging and Rehabilitative Services	49,928	403,412	12.4%	53,368	0.78	41,627	41,802	62,306	57,266	55,534
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,674	12,917	13.0%	2,255	0.96	2,255	2,264	3,375	3,102	3,008
268	Virginia Institute of Marine Science	255,340	580,327	44.0%	153,683	0.84	129,093	129,636	193,225	177,593	172,223
301	Department of Agriculture and Consumer Services	445,166	1,141,042	39.0%	221,278	1.04	230,130	231,098	344,455	316,587	307,014
307	Virginia Agricultural Council	0	0	N/A	0	1.00	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	N/A	0	1.00	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	N/A	0	1.00	0	0	0	0	0
330	Virginia-Israel Advisory Board	50	431	11.6%	81	1.00	81	81	121	112	108
350	Department of Small Business and Supplier Diversity	1,391	10,982	12.7%	2,324	0.97	2,254	2,264	3,374	3,101	3,007
402	Marine Resources Commission	136,618	408,617	33.4%	72,281	0.98	70,836	71,134	106,026	97,448	94,501
403	Department of Wildlife Resources	398,257	1,722,663	23.1%	253,673	0.95	240,989	242,003	360,710	331,527	321,502
405	Virginia Racing Commission	332	3,478	9.5%	630	0.99	624	626	934	858	832
409	Department of Mines, Minerals and Energy	689,753	618,901	111.4%	130,594	1.25	163,243	163,929	244,340	224,572	217,781
411	Department of Forestry	868,887	882,538	98.5%	172,517	1.32	227,722	228,680	340,851	313,275	303,802
413	Commission on the Virginia Alcohol Safety Action Program	597	8,901	6.7%	810	0.98	794	797	1,188	1,092	1,059
417	Gunston Hall	713	7,843	9.1%	1,024	0.98	1,004	1,008	1,503	1,381	1,339
423	Department of Historic Resources	3,149	33,426	9.4%	4,366	0.94	4,104	4,121	6,143	5,646	5,475
425	Jamestown-Yorktown Foundation	318,381	380,525	83.7%	76,478	1.24	94,833	95,232	141,945	130,461	126,516
440	Department of Environmental Quality	757,458	1,967,854	38.5%	644,372	0.52	335,074	336,483	501,534	460,958	447,020
454	Secretary of Veterans and Defense Affairs	237	2,274	10.4%	395	0.99	391	392	585	537	521
501	Department of Transportation	18,025,892	35,420,367	50.9%	10,533,613	0.69	7,268,193	7,298,769	10,878,945	9,998,788	9,696,451
505	Department of Rail and Public Transportation	2,390	20,658	11.6%	3,949	0.95	3,751	3,767	5,615	5,161	5,005
506	Motor Vehicle Dealer Board	1,216	10,215	11.9%	1,976	0.97	1,917	1,925	2,870	2,637	2,558
601	Department of Health	1,804,412	5,184,778	34.8%	1,303,104	0.57	742,769	745,894	1,111,768	1,021,821	990,924
602	Department of Medical Assistance Services	19,568	153,315	12.8%	29,890	0.77	23,015	23,112	34,448	31,661	30,704
606	Virginia Board for People with Disabilities	289	2,636	11.0%	477	0.99	473	475	707	650	630
702	Department for the Blind and Vision Impaired	75,537	257,311	29.4%	53,179	0.98	52,115	52,334	78,005	71,694	69,527
720	Department of Behavioral Health and Developmental Services	34,732	250,234	13.9%	38,905	0.87	33,847	33,990	50,662	46,563	45,155
751	Department for the Deaf and Hard-of-Hearing	242	2,251	10.8%	398	0.99	394	395	589	542	525
765	Department of Social Services	58,525	298,934	19.6%	66,672	0.72	48,004	48,206	71,852	66,039	64,042
766	Virginia Parole Board	2,036	6,070	33.5%	2,835	0.97	2,750	2,761	4,116	3,783	3,668
777	Department of Juvenile Justice	3,154,186	6,365,987	49.5%	902,764	1.44	1,299,980	1,305,449	1,945,795	1,788,371	1,734,295
778	Department of Forensic Science	152,212	610,182	24.9%	171,533	0.69	118,358	118,856	177,157	162,824	157,901
792	Mental Health Treatment Centers	19,058,870	28,588,336	66.7%	3,060,387	2.20	6,732,850	6,761,174	10,077,651	9,262,322	8,982,253
793	Intellectual Disabilities Training Centers	1,893,487	3,040,261	62.3%	373,920	1.22	456,183	458,102	682,809	627,566	608,590
794	Virginia Center for Behavioral Rehabilitation	988,644	2,562,498	38.6%	481,419	0.87	418,834	420,596	626,906	576,187	558,764
799	Department of Corrections	17,017,938	31,734,244	53.6%	7,102,066	1.00	7,102,066	7,131,943	10,630,288	9,770,249	9,474,822
820	Capitol Square Preservation Council	12	404	3.0%	0	1.00	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	63	522	12.2%	117	1.00	117	117	175	160	156
839	Virginia Commission on Youth	29	905	3.2%	0	1.00	0	0	0	0	0
840	Virginia Housing Commission	40	0	N/A	143	1.00	143	66	98	90	88
841	Department of Aviation	8,664	109,015	7.9%	14,735	0.85	12,525	12,577	18,747	17,230	16,709

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**DERIVATION OF FISCAL YEAR 2027 PREMIUMS - BASED ON LOSSES FROM OLIVER WYMAN'S REPORT AS OF JUNE 30, 2024
EXPERIENCE MODIFICATION FACTOR BASED ON NCCI FORMULA**

Agency Code	Agency Name	Experience Period: 2021-2023			FY 2027 Manual Premium (Including Expenses)	Experience Modification Factor	FY 2027 Estimated Commercial Premium	Adjusted FY 2027 Estimated Commercial Premium	Fiscal Year 2027 Premium Based on: Oliver Wyman's June 30, 2024 Report		
		Estimated Ultimate Incurred Losses	Actual Premiums	Estimated Loss Ratio					Indicated Undiscounted Actuarial	Preliminary Pay As You Go	Pay As You Go Plus
		(3)	(4)	(5)					(6)	(7)	(8)
842	Chesapeake Bay Commission	11	353	3.2%	0	1.00	0	0	0	0	0
844	Joint Commission on Health Care	59	1,655	3.6%	0	1.00	0	0	0	0	0
847	Joint Commission on Technology and Science	28	425	6.5%	46	1.00	46	47	69	64	62
848	Indigent Defense Commission	14,413	161,746	8.9%	28,124	0.84	23,624	23,723	35,360	32,499	31,517
856	Opioid Abatement Authority	109	0	N/A	444	1.00	444	227	338	310	301
863	Commission on Electric Utility Regulation	0	0	N/A	391	1.00	391	156	232	213	207
876	Virginia Conflict of Interest and Ethics Advisory Council	129	1,108	11.6%	208	1.00	208	209	312	287	278
882	Behavioral Health Commission	99	81	122.8%	207	1.00	207	114	170	157	152
883	American Revolution 250 Commission	1,749	0	N/A	6,920	0.98	6,781	6,810	10,150	9,329	9,047
912	Department of Veterans Services	641,050	2,359,190	27.2%	356,012	1.02	363,132	364,660	543,532	499,558	484,452
913	Veterans Services Foundation	46	140	32.9%	64	1.00	64	43	64	59	57
937	Southern Virginia Higher Education Center	1,107	8,453	13.1%	1,903	0.98	1,865	1,873	2,792	2,566	2,488
938	New College Institute	527	4,078	12.9%	860	0.99	851	855	1,274	1,171	1,136
942	Virginia Museum of Natural History	48,482	7,185	674.8%	1,137	1.49	1,695	1,702	2,537	2,332	2,261
948	Southwest Virginia Higher Education Center	4,597	24,099	19.1%	3,768	0.92	3,467	3,481	5,189	4,769	4,625
957	Commonwealth's Attorneys' Services Council	232	2,060	11.3%	354	0.99	351	352	525	483	468
960	Department of Fire Programs	79,690	412,797	19.3%	70,321	0.88	61,883	62,143	92,626	85,132	82,558
961	Division of Capitol Police	423,474	466,945	90.7%	79,638	1.30	103,529	103,964	154,961	142,424	138,117
977	Virginia Cannabis Control Authority	251	0	N/A	1,087	1.00	1,087	555	827	760	737
980	In-State Undergraduate Tuition Moderation	0	0	N/A	0	1.00	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	2,943,338	5,323,691	55.3%	1,164,416	0.92	1,071,263	1,075,769	1,603,453	1,473,727	1,429,165
	Total Target	138,439,474	230,210,038	60.1%	53,334,473	0.92	48,862,161 49,067,716	49,065,368	73,132,803	67,216,019	65,183,583

Note: The ultimate losses in column (3) do not include losses for agencies 996 & 998. Agencies 996 & 998 are political subdivisions and are not included in the allocation, but continue to have losses reported.

COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND

HISTORICAL PAYROLL AND PREMIUMS

Agency Code	Agency Name	Historical and Projected Payroll						Actual Premiums					
		2021	2022	2023	2024	2025	2026	2027	2021	2022	2023	2024	2025
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(4a)	(4b)	(4c)	(4d)	(4e)
100	Senate of Virginia	9,072,742	9,698,183	9,786,067	10,817,115	11,141,628	11,475,877	11,475,877	14,016	17,957	10,925	9,321	8,844
101	Virginia House of Delegates	12,626,208	15,286,855	14,295,997	15,315,816	15,775,291	16,248,550	16,248,550	15,103	15,800	14,639	13,876	12,485
103	Magistrate System	20,681,654	19,902,358	23,190,370	25,361,641	26,105,745	26,872,172	26,872,172	26,510	22,807	22,953	28,337	27,932
107	Division of Legislative Services	4,490,773	4,976,504	6,146,090	6,419,322	6,611,525	6,809,495	6,809,495	7,609	10,679	8,261	7,362	5,058
109	Division of Legislative Automated Systems	1,785,156	1,874,384	2,221,999	2,550,906	2,627,246	2,705,876	2,705,876	1,998	2,170	2,343	1,950	2,188
110	Joint Legislative Audit and Review Commission	2,883,523	3,065,351	3,163,342	3,483,886	3,588,403	3,696,055	3,696,055	2,983	3,533	3,748	3,163	3,084
111	Supreme Court of Virginia	19,230,425	22,432,049	24,518,305	27,071,304	27,883,123	28,719,296	28,719,296	34,260	31,787	38,800	39,352	37,224
112	Judicial Inquiry and Review Commission	432,762	412,497	435,649	463,847	477,762	492,095	492,095	453	479	580	439	438
113	Circuit Courts	30,749,414	31,796,229	33,900,026	36,267,871	37,355,907	38,476,584	38,476,584	32,121	35,476	33,680	27,947	25,786
114	General District Courts	55,006,782	56,728,618	61,725,332	67,929,714	69,966,557	72,064,505	72,064,505	81,930	95,845	82,585	65,427	45,455
115	Juvenile and Domestic Relations District Courts	42,456,106	44,099,643	47,883,461	52,055,897	53,615,827	55,222,554	55,222,554	55,873	60,012	56,259	38,299	50,359
116	Combined District Courts	6,403,225	6,535,237	7,370,745	8,037,539	8,278,490	8,526,669	8,526,669	8,900	8,411	8,396	7,000	6,886
117	Virginia State Bar	6,599,752	6,748,357	6,846,671	7,319,955	7,539,540	7,765,714	7,765,714	8,542	9,144	9,207	7,490	6,530
119	Lieutenant Governor	178,821	200,369	243,141	330,713	340,635	350,854	350,854	312	280	242	213	247
121	Office of the Governor	3,821,008	3,863,696	5,548,255	7,044,920	7,254,230	7,469,819	7,469,819	4,159	4,661	4,277	3,925	5,349
122	Department of Planning and Budget	3,852,347	4,181,939	4,493,975	4,986,640	5,135,785	5,289,405	5,289,405	4,543	4,769	4,902	4,269	4,332
123	Department of Military Affairs	19,332,554	18,704,286	20,116,532	22,421,312	23,086,808	23,772,269	23,772,269	394,390	496,016	578,094	369,907	347,041
125	Court of Appeals of Virginia	6,107,640	9,538,382	11,013,623	11,873,512	12,229,717	12,596,609	12,596,609	10,885	10,434	20,258	9,635	9,971
127	Department of Emergency Management	12,354,236	12,839,904	13,860,310	15,487,476	15,946,154	16,418,593	16,418,593	20,788	19,502	25,404	18,208	17,235
129	Department of Human Resource Management	9,308,769	10,222,496	10,515,545	11,520,364	11,865,842	12,221,688	12,221,688	9,228	10,591	17,477	15,738	15,269
132	Department of Elections	4,061,843	4,614,621	5,324,620	5,782,285	5,955,710	6,134,338	6,134,338	3,933	8,221	9,511	7,978	5,082
133	Auditor of Public Accounts	8,618,143	9,363,690	9,756,790	10,309,866	10,619,162	10,937,736	10,937,736	5,734	6,443	6,297	4,994	4,422
136	Virginia Information Technologies Agency	21,271,798	23,871,841	26,169,730	34,206,867	35,231,882	36,287,647	36,287,647	20,432	28,988	35,050	37,668	21,647
140	Department of Criminal Justice Services	9,064,246	11,080,545	12,449,105	13,983,206	14,402,582	14,834,540	14,834,540	8,419	10,820	17,221	17,078	17,628
141	Attorney General and Department of Law	30,559,859	35,037,995	42,719,799	50,832,666	52,356,562	53,926,174	53,926,174	32,779	36,310	35,008	34,986	42,356
146	The Science Museum of Virginia	3,161,168	4,119,616	5,063,598	5,818,400	5,992,590	6,172,006	6,172,006	14,947	15,694	11,751	12,185	14,045
147	Office of the State Inspector General	3,124,330	3,446,994	3,587,606	3,541,381	3,647,623	3,757,051	3,757,051	3,114	4,355	4,446	4,574	4,678
148	Virginia Commission for the Arts	352,029	338,767	451,289	456,598	470,296	484,405	484,405	392	443	470	357	454
151	Department of Accounts	12,467,129	13,362,041	13,175,697	13,114,457	13,502,084	13,901,340	13,901,340	12,683	13,782	14,671	12,459	11,628
152	Department of the Treasury	8,118,749	8,555,593	8,895,833	9,870,336	10,165,499	10,469,517	10,469,517	16,431	17,602	9,890	9,640	9,575
154	Department of Motor Vehicles	99,738,347	105,194,861	106,915,925	112,918,054	116,246,070	119,673,926	119,673,926	408,704	357,793	359,301	287,079	287,100
156	Department of State Police	187,246,154	203,342,004	226,119,024	244,553,752	251,431,119	258,514,807	258,514,807	6,987,515	6,945,885	7,740,252	6,453,347	6,103,007
157	Compensation Board	1,030,732	1,042,437	1,128,730	1,155,366	1,189,708	1,225,079	1,225,079	1,129	1,187	1,366	1,106	1,135
158	Virginia Retirement System	34,302,170	36,391,251	38,901,990	44,015,791	45,334,684	46,693,143	46,693,143	32,802	34,239	36,652	30,823	30,414
160	Virginia Criminal Sentencing Commission	705,222	710,630	793,568	1,018,768	1,049,331	1,080,811	1,080,811	812	897	943	751	919
161	Department of Taxation	47,667,040	50,788,520	54,196,827	58,971,895	60,711,787	62,503,876	62,503,876	83,495	55,151	67,377	64,193	79,660
162	Department of Accounts Transfer Payments	118,758	133,199	141,191	224,254	230,981	237,911	237,911	72	85	98	97	102
165	Department of Housing and Community Development	8,063,640	10,337,810	11,093,119	12,430,572	12,803,475	13,187,564	13,187,564	8,387	9,617	11,343	11,762	10,978
166	Secretary of the Commonwealth	1,213,101	1,366,471	1,653,094	1,658,864	1,708,630	1,759,889	1,759,889	1,231	1,406	1,601	1,444	1,645
171	State Corporation Commission	50,147,661	53,780,725	57,637,301	64,105,525	66,028,239	68,008,635	68,008,635	151,799	156,440	106,596	88,035	86,880
172	Virginia Lottery	23,984,485	27,294,718	30,044,038	32,947,663	33,932,500	34,946,881	34,946,881	39,560	42,443	58,340	36,634	51,844
174	Commonwealth Savers Plan	10,535,599	11,266,778	12,679,527	14,308,061	14,735,202	15,175,158	15,175,158	9,748	11,287	12,538	10,749	11,328
180	Secretary of Administration	1,325,620	1,347,813	2,178,091	3,061,480	3,153,324	3,247,924	3,247,924	1,314	1,429	1,758	1,414	2,168
181	Department of Labor and Industry	9,210,390	10,041,196	10,668,372	11,887,143	12,243,647	12,610,846	12,610,846	40,734	49,548	49,790	45,780	36,498

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

HISTORICAL PAYROLL AND PREMIUMS

Agency Code	Agency Name	Historical and Projected Payroll						Actual Premiums					
		2021 (3a)	2022 (3b)	2023 (3c)	2024 (3d)	2025 (3e)	2026 (3f)	2027 (3g)	2021 (4a)	2022 (4b)	2023 (4c)	2024 (4d)	2025 (4e)
182	Virginia Employment Commission	51,755,982	61,212,722	58,588,448	50,900,890	52,401,047	53,946,209	53,946,209	61,891	61,025	47,313	26,460	29,664
183	Secretary of Natural and Historic Resources	475,638	408,309	434,183	553,968	570,585	587,700	587,700	578	594	638	435	436
185	Secretary of Education	462,840	464,646	540,742	664,315	684,245	704,772	704,772	583	590	620	494	544
186	Secretary of Transportation	515,764	535,075	700,799	833,523	858,528	884,284	884,284	502	628	710	567	705
187	Secretary of Public Safety and Homeland Security	540,521	574,551	587,086	955,789	984,463	1,013,997	1,013,997	795	813	725	611	590
188	Secretary of Health and Human Resources	375,333	347,470	567,690	652,385	671,956	692,115	692,115	585	576	503	370	571
190	Secretary of Finance	513,942	538,780	568,555	524,296	540,025	556,226	556,226	1,102	643	689	573	572
191	Virginia Workers' Compensation Commission	19,246,385	19,678,345	21,345,770	23,245,402	23,941,365	24,658,207	24,658,207	81,804	79,168	56,403	44,222	29,454
192	Secretary of Commerce and Trade	482,113	488,094	777,622	793,196	816,992	841,501	841,501	697	763	646	518	782
193	Secretary of Agriculture and Forestry	312,452	290,259	364,042	416,493	428,988	441,857	441,857	370	387	419	312	370
194	Department of General Services	36,342,665	38,323,618	41,144,845	46,008,072	47,368,697	48,770,141	48,770,141	399,107	396,989	325,822	224,436	214,855
195	Secretary of Labor	0	424,703	372,066	459,454	473,238	487,435	487,435	0	0	162	161	166
199	Department of Conservation and Recreation	31,794,377	36,285,536	41,696,306	46,769,914	48,165,947	49,603,862	49,603,862	685,242	669,812	528,802	481,639	520,672
200	Children's Services	1,065,853	1,171,112	1,254,019	1,363,436	1,404,340	1,446,470	1,446,470	1,326	1,394	1,414	1,233	1,248
201	Department of Education, Central Office Operations	27,104,804	38,351,552	43,039,186	48,176,240	49,620,993	51,109,088	51,109,088	29,510	41,988	67,807	54,692	50,758
202	The Library of Virginia	7,282,708	7,864,011	8,903,489	9,453,091	9,736,684	10,028,784	10,028,784	11,027	11,295	12,191	8,395	13,684
203	Wilson Workforce and Rehabilitation Center	10,028,040	9,974,132	10,484,034	12,014,671	12,372,675	12,741,420	12,741,420	165,676	106,999	91,367	67,322	70,444
204	The College of William and Mary In Virginia	159,003,496	167,124,438	180,691,379	196,288,325	202,609,326	209,592,662	209,592,662	689,153	598,984	648,912	640,708	595,558
207	University of Virginia	746,006,406	788,909,028	799,925,057	953,540,352	984,137,852	1,017,908,203	1,017,908,203	2,504,321	2,990,026	3,314,999	3,342,013	2,807,858
208	Virginia Polytechnic Institute and State University	684,348,891	738,011,496	804,864,405	892,864,646	924,094,541	960,872,093	960,872,093	3,692,121	3,510,267	2,793,006	2,481,474	2,436,476
209	University of Virginia Medical Center	594,072,914	598,187,782	662,812,479	779,662,018	801,140,711	823,263,765	823,263,765	5,575,448	4,928,923	4,773,114	4,936,747	4,939,390
211	Virginia Military Institute	32,983,001	34,708,909	35,727,294	39,011,859	40,223,066	41,512,685	41,512,685	258,043	230,829	260,184	234,227	203,880
212	Virginia State University	46,288,965	50,246,139	59,761,923	69,329,039	71,505,427	73,857,412	73,857,412	144,785	151,016	164,822	126,154	181,496
213	Norfolk State University	61,556,650	66,540,417	73,987,264	82,075,114	84,725,677	87,685,784	87,685,784	527,827	531,343	442,213	245,915	232,139
214	Longwood University	47,838,510	50,657,757	51,742,724	54,659,852	56,393,698	58,283,047	58,283,047	309,776	292,048	397,388	386,570	325,561
215	University of Mary Washington	46,838,426	48,335,818	50,373,185	53,130,044	54,791,956	56,579,899	56,579,899	301,459	344,491	397,375	235,840	204,445
216	James Madison University	229,720,473	244,310,098	257,564,076	279,632,212	288,801,628	299,076,155	299,076,155	1,442,362	1,596,840	1,733,409	1,135,733	909,112
217	Radford University	92,087,220	93,253,492	95,448,347	99,204,300	102,390,759	105,899,712	105,899,712	511,560	534,493	468,393	351,770	348,398
218	Virginia School for the Deaf and the Blind	6,357,340	6,472,348	6,686,759	7,134,323	7,347,707	7,567,493	7,567,493	80,522	91,699	92,890	69,056	47,046
221	Old Dominion University	190,557,246	213,897,994	218,346,384	241,071,320	249,260,614	258,722,844	258,722,844	695,447	765,464	737,350	716,279	672,959
222	Department of Professional and Occupational Regulation	10,393,910	10,895,626	11,728,399	12,813,845	13,195,313	13,588,225	13,588,225	12,571	12,606	12,398	10,564	10,654
223	Department of Health Professions	18,576,458	20,826,172	22,983,960	24,855,744	25,599,372	26,365,309	26,365,309	33,115	52,944	54,516	59,001	36,023
226	Board of Accountancy	829,937	873,784	987,918	1,028,910	1,059,740	1,091,495	1,091,495	1,023	1,094	1,110	926	993
229	VPI Cooperative Extension and Agricultural Experiment Station	55,507,486	56,773,599	60,249,826	66,785,893	68,814,655	70,930,427	70,930,427	248,646	315,251	242,491	214,744	176,989
233	Board of Bar Examiners	666,241	690,245	763,412	796,189	820,075	844,677	844,677	907	859	893	734	767
234	VSU Cooperative Extension and Agricultural Research Services	5,696,001	6,198,133	6,006,947	6,356,252	6,607,580	6,866,448	6,866,448	17,462	18,233	19,769	18,010	28,553
236	Virginia Commonwealth University	492,589,991	516,675,967	554,458,724	597,050,738	616,418,999	637,932,694	637,932,694	2,177,547	2,128,555	1,945,711	1,451,145	959,165
238	Virginia Museum of Fine Arts	15,884,329	17,855,806	19,937,266	24,025,775	24,735,745	25,467,013	25,467,013	127,302	133,188	126,588	134,225	135,230
239	Frontier Culture Museum of Virginia	1,289,005	1,486,131	1,720,311	2,037,413	2,098,536	2,161,492	2,161,492	7,904	4,887	4,484	3,351	2,928
241	Richard Bland College	7,793,875	8,757,109	9,448,305	10,189,078	10,502,420	10,833,633	10,833,633	54,918	63,960	60,374	54,146	36,325
242	Christopher Newport University	66,320,118	71,144,175	76,505,930	80,320,274	82,834,775	85,549,430	85,549,430	474,566	467,467	442,990	376,335	425,938
245	State Council of Higher Education for Virginia	4,112,033	4,333,637	5,087,205	5,700,754	5,871,776	6,047,930	6,047,930	4,654	5,099	5,224	4,355	4,856
246	University of Virginia's College at Wise	21,164,495	19,572,660	22,029,809	25,400,282	26,223,042	27,138,370	27,138,370	108,988	117,922	147,744	119,113	116,483
247	George Mason University	481,339,674	528,819,122	592,528,529	640,739,365	662,920,806	688,856,422	688,856,422	1,486,134	1,231,367	1,232,084	1,145,208	1,274,403

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

HISTORICAL PAYROLL AND PREMIUMS

Agency Code	Agency Name	Historical and Projected Payroll						Actual Premiums					
		2021 (3a)	2022 (3b)	2023 (3c)	2024 (3d)	2025 (3e)	2026 (3f)	2027 (3g)	2021 (4a)	2022 (4b)	2023 (4c)	2024 (4d)	2025 (4e)
260	Virginia Community College System	512,156,274	532,440,241	545,747,217	583,696,874	604,309,770	628,767,959	628,767,959	1,488,696	1,533,079	1,702,988	1,244,507	1,170,882
262	Department for Aging and Rehabilitative Services	50,718,739	55,305,132	58,533,976	68,531,477	70,587,036	72,704,263	72,704,263	132,962	155,619	114,831	69,702	59,119
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,074,401	1,261,230	1,274,742	1,297,404	1,336,326	1,376,416	1,376,416	4,863	4,389	3,665	3,803	3,283
268	Virginia Institute of Marine Science	24,619,034	25,405,107	27,380,418	30,988,802	31,987,340	33,095,685	33,095,685	188,766	217,551	174,011	148,134	137,518
301	Department of Agriculture and Consumer Services	26,746,217	27,768,675	31,024,311	34,121,592	35,123,989	36,156,458	36,156,458	392,145	402,669	346,228	253,680	291,150
307	Virginia Agricultural Council	0	0	0	0	0	0	0	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	117,335	119,588	134,229	143,259	147,557	151,983	151,983	141	133	158	127	136
350	Department of Small Business and Supplier Diversity	2,788,210	3,411,087	3,679,988	4,111,240	4,232,392	4,357,179	4,357,179	3,315	3,742	3,925	3,812	3,624
402	Marine Resources Commission	8,205,975	8,324,533	8,637,129	9,412,747	9,692,302	9,980,243	9,980,243	138,900	133,374	136,342	141,751	105,544
403	Department of Wildlife Resources	25,716,546	27,714,765	29,959,332	32,981,795	33,963,353	34,974,358	34,974,358	436,977	573,748	711,938	677,037	470,580
405	Virginia Racing Commission	464,530	643,341	957,451	1,115,283	1,147,762	1,181,215	1,181,215	1,265	1,199	1,013	779	960
409	Department of Mines, Minerals and Energy	11,765,237	11,831,907	12,996,394	14,912,935	15,360,323	15,821,132	15,821,132	209,517	224,196	185,188	210,726	203,584
411	Department of Forestry	12,376,883	12,905,753	13,711,480	15,964,278	16,421,178	16,891,785	16,891,785	280,615	310,967	290,956	267,209	248,070
413	Commission on the Virginia Alcohol Safety Action Program	596,929	634,229	626,954	691,741	712,494	733,868	733,868	2,986	3,092	2,824	2,390	1,783
417	Gunston Hall	254,346	310,840	372,137	430,994	443,924	457,242	457,242	2,622	2,980	2,241	2,742	2,541
423	Department of Historic Resources	3,072,907	3,514,310	3,703,807	3,999,486	4,119,355	4,242,820	4,242,820	10,363	11,932	11,130	10,376	6,429
425	Jamestown-Yorktown Foundation	7,288,167	8,570,286	10,091,036	10,805,778	11,127,651	11,459,181	11,459,181	110,199	134,302	136,024	160,460	158,712
440	Department of Environmental Quality	53,071,685	55,851,714	60,274,920	68,685,647	70,746,217	72,868,603	72,868,603	708,290	683,034	576,530	491,918	486,391
454	Secretary of Veterans and Defense Affairs	627,091	524,785	654,421	697,474	718,398	739,950	739,950	680	754	841	558	658
501	Department of Transportation	485,558,155	511,653,459	544,551,280	600,671,541	618,168,839	636,191,055	636,191,055	12,292,572	11,552,354	11,575,442	9,233,097	8,754,807
505	Department of Rail and Public Transportation	5,689,786	5,465,570	6,243,572	6,709,664	6,910,805	7,117,979	7,117,979	5,987	6,935	7,736	5,856	6,130
506	Motor Vehicle Dealer Board	1,287,969	1,325,276	1,485,097	1,511,370	1,556,711	1,603,413	1,603,413	3,205	3,530	3,480	2,982	3,084
601	Department of Health	192,129,992	193,997,191	202,383,968	214,214,978	220,630,410	227,238,305	227,238,305	1,946,182	1,552,271	1,686,325	1,177,075	1,022,081
602	Department of Medical Assistance Services	42,776,094	48,484,923	49,641,417	52,825,910	54,410,603	56,042,837	56,042,837	34,100	56,943	62,272	62,614	37,289
606	Virginia Board for People with Disabilities	705,951	719,616	758,104	843,821	869,034	895,002	895,002	816	877	943	758	762
702	Department for the Blind and Vision Impaired	13,606,867	14,023,805	14,989,486	17,253,735	17,771,029	18,303,843	18,303,843	95,667	86,333	75,312	82,164	68,707
720	Department of Behavioral Health and Developmental Services	37,676,661	41,795,857	46,211,120	53,612,753	55,221,096	56,877,689	56,877,689	74,368	86,858	89,008	79,727	73,658
751	Department for the Deaf and Hard-of-Hearing	556,724	543,935	664,289	724,046	745,739	745,739	745,739	708	798	745	576	668
765	Department of Social Services	102,368,319	101,543,108	104,625,808	117,859,731	121,382,087	125,010,114	125,010,114	99,936	105,065	93,932	80,685	76,601
766	Virginia Parole Board	1,475,610	1,958,200	2,075,595	2,169,114	2,234,121	2,301,079	2,301,079	1,980	1,975	2,115	2,156	2,307
777	Department of Juvenile Justice	76,033,778	73,804,569	82,767,554	94,029,643	96,785,979	99,625,005	99,625,005	2,181,459	2,032,882	2,151,646	1,607,623	1,305,848
778	Department of Forensic Science	24,946,746	26,265,965	27,583,251	29,950,340	30,841,729	31,759,859	31,759,859	169,564	209,456	231,161	198,134	176,171
792	Mental Health Treatment Centers	220,267,000	225,196,417	257,424,311	285,591,219	293,547,357	301,742,179	301,742,179	10,063,529	10,209,024	8,315,783	7,637,251	7,081,168
793	Intellectual Disabilities Training Centers	23,917,698	24,258,645	28,677,877	31,327,081	32,213,426	33,126,362	33,126,362	1,271,841	1,180,538	587,882	834,124	508,955
794	Virginia Center for Behavioral Rehabilitation	21,623,517	21,732,420	28,261,580	32,095,625	33,037,091	34,006,800	34,006,800	941,827	798,590	822,080	650,785	670,040
799	Department of Corrections	505,813,037	520,656,739	586,092,240	641,308,426	659,033,573	677,290,474	677,290,474	11,067,890	10,722,152	9,944,202	8,925,046	7,874,785
820	Capitol Square Preservation Council	92,459	93,999	1,363	0	0	0	0	118	161	125	101	1
834	Virginia Freedom of Information Advisory Council	143,353	154,254	168,644	206,094	212,276	218,645	218,645	159	169	194	166	171
839	Virginia Commission on Youth	216,392	237,428	0	0	0	0	0	301	313	292	253	279
840	Virginia Housing Commission	0	0	152,416	252,349	259,920	267,717	267,717	0	0	0	0	46
841	Department of Aviation	2,684,056	2,863,339	3,022,497	3,409,420	3,511,703	3,617,054	3,617,054	32,999	39,059	36,956	22,218	18,331

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

HISTORICAL PAYROLL AND PREMIUMS

Agency Code	Agency Name	Historical and Projected Payroll						Actual Premiums					
		2021	2022	2023	2024	2025	2026	2027	2021	2022	2023	2024	2025
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(4a)	(4b)	(4c)	(4d)	(4e)
842	Chesapeake Bay Commission	90,027	92,728	0	0	0	0	0	121	111	122	100	98
844	Joint Commission on Health Care	372,663	482,268	0	0	0	0	0	594	562	500	513	534
847	Joint Commission on Technology and Science	141,949	61,197	76,869	81,845	84,300	86,829	86,829	90	143	192	66	78
848	Indigent Defense Commission	34,010,772	37,979,074	42,380,700	49,705,134	51,196,285	52,732,170	52,732,170	56,794	49,878	55,075	31,540	29,347
856	Opioid Abatement Authority	0	0	412,431	785,056	808,608	832,866	832,866	0	0	0	80	157
863	Commission on Electric Utility Regulation	0	0	0	0	711,782	733,135	733,135	0	0	0	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	293,164	315,190	340,003	368,425	379,324	390,550	390,550	345	370	393	338	345
882	Behavioral Health Commission	0	59,723	349,245	366,517	377,512	388,837	388,837	0	0	81	142	156
883	American Revolution 250 Commission	0	58,580	477,431	947,697	976,104	1,005,363	1,005,363	0	0	0	0	5,948
912	Department of Veterans Services	39,388,155	41,515,324	49,326,928	59,281,695	61,027,319	62,825,311	62,825,311	905,568	606,681	846,941	497,400	408,969
913	Veterans Services Foundation	93,628	135,305	110,962	113,111	116,504	119,999	119,999	36	46	58	79	68
937	Southern Virginia Higher Education Center	2,082,728	2,530,502	3,016,073	3,363,842	3,464,757	3,568,700	3,568,700	2,779	2,971	2,702	2,624	2,971
938	New College Institute	1,113,919	1,199,451	1,130,236	1,258,524	1,296,279	1,335,168	1,335,168	1,206	1,241	1,630	1,319	1,218
942	Virginia Museum of Natural History	1,413,552	1,572,842	1,813,039	2,010,315	2,070,625	2,132,744	2,132,744	3,299	1,898	1,987	1,730	3,056
948	Southwest Virginia Higher Education Center	1,201,755	1,277,128	2,085,583	1,032,476	1,063,338	1,095,126	1,095,126	6,947	9,183	7,968	6,216	9,799
957	Commonwealth's Attorneys' Services Council	551,805	582,504	608,041	626,435	645,228	664,585	664,585	623	699	737	614	611
960	Department of Fire Programs	5,299,671	5,589,294	6,275,134	6,990,601	7,200,116	7,415,916	7,415,916	118,954	151,373	142,470	111,696	135,938
961	Division of Capitol Police	5,028,889	5,652,355	5,845,854	6,634,352	6,828,534	7,028,542	7,028,542	205,024	150,992	110,929	124,355	90,350
977	Virginia Cannabis Control Authority	0	149,389	880,402	1,921,566	1,979,213	2,038,590	2,038,590	0	0	0	579	335
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	108,433,563	118,657,620	131,682,756	135,539,676	139,582,130	143,745,858	143,745,858	1,654,466	1,938,588	1,730,637	1,390,193	1,291,274
	Statewide Total	7,852,331,527	8,303,650,956	8,947,110,093	9,919,583,926	10,229,442,622	10,566,057,042	10,566,057,042	78,905,478	77,121,714	74,182,847	63,716,657	58,530,151

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF PAYROLL, PREMIUMS, AND EXPERIENCE MODIFICATION FACTORS

Agency Code (1)	Agency Name (2)	Payroll			Pay As You Go Premium			Experience Modification Factors		Adjusted FY 2026 Estimated Commercial Premium (6)
		2025*	2026	% Change	2025	2026	% Change	Prior	Current	
		(3a)	(3b)	(3c)	(4a)	(4b)	(4c)	(5a)	(5b)	
100	Senate of Virginia	\$10,275,370	\$11,475,877	11.7%	8,844	7,740	-12.5%	0.89	0.92	5,655
101	Virginia House of Delegates	15,010,797	16,248,550	8.2%	12,485	12,031	-3.6%	0.86	1.01	8,789
103	Magistrate System	24,476,504	26,872,172	9.8%	27,932	26,596	-4.8%	1.18	1.35	19,429
107	Division of Legislative Services	5,505,312	6,809,495	23.7%	5,058	4,793	-5.2%	0.95	0.96	3,501
109	Division of Legislative Automated Systems	2,332,510	2,705,876	16.0%	2,188	1,944	-11.2%	0.97	0.98	1,420
110	Joint Legislative Audit and Review Commission	3,321,509	3,696,055	11.3%	3,084	2,628	-14.8%	0.96	0.97	1,920
111	Supreme Court of Virginia	25,743,551	28,719,296	11.6%	37,224	33,267	-10.6%	1.40	1.58	24,303
112	Judicial Inquiry and Review Commission	457,432	492,095	7.6%	438	361	-17.6%	0.99	1.00	264
113	Circuit Courts	35,595,028	38,476,584	8.1%	25,786	36,388	41.1%	0.83	1.29	26,583
114	General District Courts	65,102,161	72,064,505	10.7%	45,455	39,624	-12.8%	0.75	0.75	28,947
115	Juvenile and Domestic Relations District Courts	50,274,930	55,222,554	9.8%	50,359	44,938	-10.8%	1.09	1.11	32,829
116	Combined District Courts	7,739,029	8,526,669	10.2%	6,886	5,876	-14.7%	0.92	0.94	4,293
117	Virginia State Bar	7,188,946	7,765,714	8.0%	6,530	6,061	-7.2%	0.93	0.94	4,428
119	Lieutenant Governor	255,298	350,854	37.4%	247	257	4.2%	1.00	1.00	188
121	Office of the Governor	5,822,050	7,469,819	28.3%	5,349	5,422	1.4%	0.95	0.99	3,961
122	Department of Planning and Budget	4,715,283	5,289,405	12.2%	4,332	3,723	-14.1%	0.95	0.96	2,720
123	Department of Military Affairs	21,117,402	23,772,269	12.6%	347,041	296,299	-14.6%	1.05	0.89	220,644
125	Court of Appeals of Virginia	11,564,304	12,596,609	8.9%	9,971	8,588	-13.9%	0.92	0.93	6,274
127	Department of Emergency Management	14,540,792	16,418,593	12.9%	17,235	22,740	31.9%	0.91	1.31	16,282
129	Department of Human Resource Management	11,041,178	12,221,684	10.7%	15,269	8,154	-46.6%	1.43	0.91	5,957
132	Department of Elections	5,589,816	6,134,338	9.7%	5,082	4,317	-15.0%	0.94	0.96	3,154
133	Auditor of Public Accounts	10,244,630	10,937,736	6.8%	4,422	4,219	-4.6%	0.96	0.95	3,082
136	Virginia Information Technologies Agency	27,473,477	36,287,647	32.1%	21,647	22,538	4.1%	0.81	0.84	16,465
140	Department of Criminal Justice Services	13,071,554	14,834,540	13.5%	17,628	10,063	-42.9%	1.38	0.91	7,352
141	Attorney General and Department of Law	44,854,420	53,926,174	20.2%	42,356	44,700	5.5%	1.11	1.13	32,655
146	The Science Museum of Virginia	5,316,148	6,172,006	16.1%	14,045	29,814	112.3%	0.94	0.89	21,781
147	Office of the State Inspector General	3,766,986	3,757,051	-0.3%	4,678	4,164	-11.0%	0.93	0.94	2,836
148	Virginia Commission for the Arts	473,853	484,405	2.2%	454	355	-21.7%	0.99	1.00	259
151	Department of Accounts	13,820,215	13,901,340	0.6%	11,628	9,070	-22.0%	0.87	0.89	6,626
152	Department of the Treasury	9,340,104	10,469,517	12.1%	9,575	8,980	-6.2%	1.06	1.17	6,560
154	Department of Motor Vehicles	112,169,576	119,673,926	6.7%	287,100	467,943	63.0%	1.72	2.82	409,130
156	Department of State Police	239,062,625	258,514,807	8.1%	6,103,007	6,400,665	4.9%	1.54	1.68	4,729,350
157	Compensation Board	1,185,077	1,225,079	3.4%	1,135	889	-21.6%	0.99	0.99	650
158	Virginia Retirement System	40,842,182	46,693,143	14.3%	30,414	27,385	-10.0%	0.77	0.80	20,006
160	Virginia Criminal Sentencing Commission	833,247	1,080,811	29.7%	919	872	-5.1%	1.14	1.10	637
161	Department of Taxation	56,860,024	62,503,876	9.9%	79,660	71,046	-10.8%	1.53	1.60	51,902
162	Department of Accounts Transfer Payments	148,251	237,911	60.5%	102	127	24.2%	1.00	1.00	93
165	Department of Housing and Community Development	11,647,770	13,187,564	13.2%	10,978	9,668	-11.9%	0.90	0.91	7,063
166	Secretary of the Commonwealth	1,735,709	1,759,889	1.4%	1,645	1,277	-22.4%	0.98	0.99	933
171	State Corporation Commission	60,518,977	68,008,635	12.4%	86,880	76,683	-11.7%	0.67	0.65	56,020
172	Virginia Lottery	31,539,316	34,946,881	10.8%	51,844	44,751	-13.7%	1.69	1.73	32,692
174	Commonwealth Savers Plan	13,310,420	15,175,158	14.0%	11,328	10,013	-11.6%	0.88	0.90	7,315
180	Secretary of Administration	2,286,978	3,247,924	42.0%	2,168	2,334	7.7%	0.98	0.98	1,705
181	Department of Labor and Industry	11,201,469	12,610,846	12.6%	36,498	34,254	-6.1%	0.80	0.81	25,024

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF PAYROLL, PREMIUMS, AND EXPERIENCE MODIFICATION FACTORS

Agency Code (1)	Agency Name (2)	Payroll			Pay As You Go Premium			Experience Modification Factors		Adjusted FY 2026 Estimated Commercial Premium (6)
		2025*	2026	% Change	2025	2026	% Change	Prior	Current	
		(3a)	(3b)	(3c)	(4a)	(4b)	(4c)	(5a)	(5b)	
182	Virginia Employment Commission	61,459,495	53,946,209	-12.2%	29,664	19,074	-35.7%	0.97	1.22	36,285
183	Secretary of Natural and Historic Resources	455,803	587,700	28.9%	436	431	-1.3%	0.99	1.00	315
185	Secretary of Education	567,779	704,772	24.1%	544	517	-5.0%	0.99	1.00	377
186	Secretary of Transportation	735,839	884,284	20.2%	705	642	-8.9%	0.99	0.99	469
187	Secretary of Public Safety and Homeland Security	616,441	1,013,997	64.5%	590	736	24.7%	0.99	0.99	538
188	Secretary of Health and Human Resources	596,074	692,115	16.1%	571	507	-11.1%	0.99	1.00	371
190	Secretary of Finance	596,983	556,226	-6.8%	572	404	-29.4%	0.99	0.99	295
191	Virginia Workers' Compensation Commission	22,411,203	24,658,207	10.0%	29,454	14,281	-51.5%	0.74	0.79	10,433
192	Secretary of Commerce and Trade	816,476	841,501	3.1%	782	611	-21.9%	0.99	0.99	446
193	Secretary of Agriculture and Forestry	382,244	441,857	15.6%	370	324	-12.4%	1.00	1.00	237
194	Department of General Services	43,165,638	48,770,141	13.0%	214,855	187,204	-12.9%	0.85	0.73	136,760
195	Secretary of Labor	390,669	487,435	24.8%	166	182	9.0%	1.00	1.00	133
199	Department of Conservation and Recreation	43,771,217	49,603,862	13.3%	520,672	581,938	11.8%	0.83	0.87	429,858
200	Children's Services	1,316,720	1,446,470	9.9%	1,248	1,050	-15.9%	0.98	0.99	767
201	Department of Education, Central Office Operations	45,191,032	51,109,088	13.1%	50,758	49,297	-2.9%	1.12	1.31	35,925
202	The Library of Virginia	9,348,628	10,028,784	7.3%	13,684	17,194	25.6%	1.49	1.32	12,561
203	Wilson Workforce and Rehabilitation Center	11,005,585	12,741,420	15.8%	70,444	72,086	2.3%	0.78	0.75	52,662
204	The College of William and Mary In Virginia	190,016,512	209,592,662	10.3%	595,558	586,457	-1.5%	0.61	0.58	428,386
207	University of Virginia	841,546,295	1,017,908,203	21.0%	2,807,858	3,350,958	19.3%	0.77	0.79	2,505,659
208	Virginia Polytechnic Institute and State University	849,266,879	960,872,093	13.1%	2,436,476	2,850,210	17.0%	0.63	0.68	2,199,230
209	University of Virginia Medical Center	693,077,157	823,263,765	18.8%	4,939,390	6,222,700	26.0%	0.99	1.05	4,809,412
211	Virginia Military Institute	37,513,658	41,512,685	10.7%	203,880	165,244	-19.0%	0.86	0.68	128,345
212	Virginia State University	62,737,215	73,857,412	17.7%	181,496	184,389	1.6%	0.67	0.61	135,720
213	Norfolk State University	77,701,767	87,685,784	12.8%	232,139	214,194	-7.7%	0.96	0.79	179,331
214	Longwood University	54,325,737	58,283,047	7.3%	325,561	286,197	-12.1%	1.03	0.90	208,370
215	University of Mary Washington	52,882,749	56,579,899	7.0%	204,445	127,950	-37.4%	0.89	0.55	113,944
216	James Madison University	270,642,017	299,076,155	10.5%	909,112	670,920	-26.2%	0.66	0.47	522,415
217	Radford University	100,224,070	105,899,712	5.7%	348,398	399,523	14.7%	0.62	0.72	290,497
218	Virginia School for the Deaf and the Blind	7,020,273	7,567,493	7.8%	47,046	60,436	28.5%	0.86	1.08	44,151
221	Old Dominion University	229,783,695	258,722,844	12.6%	672,959	514,291	-23.6%	0.58	0.42	379,567
222	Department of Professional and Occupational Regulation	12,312,617	13,588,225	10.4%	10,654	9,318	-12.5%	0.88	0.91	6,807
223	Department of Health Professions	24,129,365	26,365,309	9.3%	36,023	30,043	-16.6%	0.82	0.79	21,947
226	Board of Accountancy	1,037,274	1,091,495	5.2%	993	792	-20.2%	0.99	0.99	579
229	VPI Cooperative Extension and Agricultural Experiment Station	63,286,823	70,930,427	12.1%	176,989	160,133	-9.5%	0.57	0.49	116,984
233	Board of Bar Examiners	801,583	844,677	5.4%	767	613	-20.1%	0.99	0.99	448
234	VSU Cooperative Extension and Agricultural Research Services	6,307,291	8,866,448	40.6%	28,553	54,875	92.2%	0.78	0.74	40,088
236	Virginia Commonwealth University	583,292,457	637,932,694	9.4%	959,165	781,875	-18.5%	0.39	0.31	585,359
238	Virginia Museum of Fine Arts	20,914,927	25,467,013	21.8%	135,230	135,658	0.3%	0.85	0.81	98,284
239	Frontier Culture Museum of Virginia	1,806,281	2,161,492	19.7%	2,928	2,035	-30.5%	1.02	1.01	1,487
241	Richard Bland College	9,919,849	10,833,633	9.2%	36,325	37,280	2.6%	0.71	0.71	27,106
242	Christopher Newport University	80,302,116	85,549,430	6.5%	425,938	380,217	-10.7%	0.73	0.63	286,514
245	State Council of Higher Education for Virginia	5,341,561	6,047,930	13.2%	4,856	4,257	-12.3%	0.94	0.96	3,110
246	University of Virginia's College at Wise	23,125,209	27,138,370	17.4%	116,483	145,800	25.2%	0.95	1.08	106,513
247	George Mason University	623,868,366	688,856,422	10.4%	1,274,403	1,242,873	-2.5%	0.52	0.47	935,329

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF PAYROLL, PREMIUMS, AND EXPERIENCE MODIFICATION FACTORS

Agency Code (1)	Agency Name (2)	Payroll			Pay As You Go Premium			Experience Modification Factors		Adjusted FY 2026 Estimated Commercial Premium (6)
		2025*	2026	% Change	2025	2026	% Change	Prior	Current	
		(3a)	(3b)	(3c)	(4a)	(4b)	(4c)	(5a)	(5b)	
260	Virginia Community College System	572,982,570	628,767,959	9.7%	1,170,882	851,531	-27.3%	0.76	0.65	690,877
262	Department for Aging and Rehabilitative Services	61,460,236	72,704,263	18.3%	59,119	57,550	-2.7%	0.79	0.78	41,802
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,338,388	1,376,416	2.8%	3,283	3,100	-5.6%	0.95	0.96	2,264
268	Virginia Institute of Marine Science	28,844,771	33,095,685	14.7%	137,518	177,453	29.0%	0.67	0.84	129,636
301	Department of Agriculture and Consumer Services	32,540,033	36,156,458	11.1%	291,150	316,338	8.7%	0.89	1.04	231,098
307	Virginia Agricultural Council	0	0	N/A	0	0	N/A	1.00	1.00	0
309	Virginia Innovation Partnership Authority	0	0	N/A	0	0	N/A	1.00	1.00	0
327	Department of Workforce Development and Advancement	0	0	N/A	0	0	N/A	1.00	1.00	0
330	Virginia-Israel Advisory Board	140,940	151,983	7.8%	136	111	-18.3%	1.00	1.00	81
350	Department of Small Business and Supplier Diversity	3,862,811	4,357,179	12.8%	3,624	3,099	-14.5%	0.97	0.97	2,264
402	Marine Resources Commission	9,061,076	9,980,243	10.1%	105,544	95,527	-9.5%	0.94	0.98	71,134
403	Department of Wildlife Resources	31,433,499	34,974,358	11.3%	470,580	332,935	-29.2%	1.43	0.95	242,003
405	Virginia Racing Commission	1,002,354	1,181,215	17.8%	960	857	-10.7%	0.99	0.99	626
409	Department of Mines, Minerals and Energy	13,646,214	15,821,132	15.9%	203,584	222,567	9.3%	1.13	1.25	163,929
411	Department of Forestry	14,383,189	16,891,785	17.4%	248,070	313,028	26.2%	1.20	1.32	228,680
413	Commission on the Virginia Alcohol Safety Action Program	658,302	733,868	11.5%	1,783	1,091	-38.8%	0.97	0.98	797
417	Gunston Hall	390,743	457,242	17.0%	2,541	1,380	-45.7%	0.97	0.98	1,008
423	Department of Historic Resources	3,888,997	4,242,820	9.1%	6,429	5,641	-12.2%	0.93	0.94	4,121
425	Jamestown-Yorktown Foundation	10,590,834	11,459,181	8.2%	158,712	130,420	-17.8%	1.27	1.24	95,232
440	Department of Environmental Quality	63,288,605	72,868,603	15.1%	486,391	460,595	-5.3%	0.53	0.52	336,483
454	Secretary of Veterans and Defense Affairs	687,142	739,950	7.7%	658	537	-18.4%	0.99	0.99	392
501	Department of Transportation	571,063,579	636,191,055	11.4%	8,754,807	9,553,618	9.1%	0.61	0.69	7,298,769
505	Department of Rail and Public Transportation	6,555,750	7,117,979	8.6%	6,130	5,157	-15.9%	0.94	0.95	3,767
506	Motor Vehicle Dealer Board	1,559,352	1,603,413	2.8%	3,084	2,635	-14.5%	0.97	0.97	1,925
601	Department of Health	212,483,672	227,238,305	6.9%	1,022,081	957,424	-6.3%	0.57	0.57	745,894
602	Department of Medical Assistance Services	52,123,488	56,042,837	7.5%	37,289	31,636	-15.2%	0.74	0.77	23,112
606	Virginia Board for People with Disabilities	796,009	895,002	12.4%	762	650	-14.8%	0.99	0.99	475
702	Department for the Blind and Vision Impaired	15,738,520	18,303,843	16.3%	68,707	71,638	4.3%	0.99	0.98	52,334
720	Department of Behavioral Health and Developmental Services	48,521,116	56,877,689	17.2%	73,658	48,206	-34.6%	1.24	0.87	33,990
751	Department for the Deaf and Hard-of-Hearing	697,491	745,739	6.9%	668	541	-18.9%	0.99	0.99	395
765	Department of Social Services	109,835,043	125,010,114	13.8%	76,601	65,986	-13.9%	0.71	0.72	48,206
766	Virginia Parole Board	2,179,371	2,301,079	5.6%	2,307	3,780	63.8%	0.98	0.97	2,761
777	Department of Juvenile Justice	86,816,324	99,625,005	14.8%	1,305,848	1,646,187	26.1%	1.18	1.44	1,305,449
778	Department of Forensic Science	28,953,326	31,759,859	9.7%	176,171	162,696	-7.6%	0.93	0.69	118,856
792	Mental Health Treatment Centers	271,122,242	301,742,179	11.3%	7,081,168	8,725,002	23.2%	1.92	2.20	6,761,174
793	Intellectual Disabilities Training Centers	31,644,582	33,126,362	4.7%	508,955	391,050	-23.2%	1.28	1.22	458,102
794	Virginia Center for Behavioral Rehabilitation	29,828,034	34,006,800	14.0%	670,040	574,054	-14.3%	1.09	0.87	420,596
799	Department of Corrections	616,169,595	677,290,474	9.9%	7,874,785	8,885,683	12.8%	0.89	1.00	7,131,943
820	Capitol Square Preservation Council	1,431	0	-100.0%	1	0	-100.0%	1.00	1.00	0
834	Virginia Freedom of Information Advisory Council	177,076	218,645	23.5%	171	160	-6.4%	1.00	1.00	117
839	Virginia Commission on Youth	288,082	0	-100.0%	279	0	-100.0%	1.00	1.00	0
840	Virginia Housing Commission	160,036	267,717	67.3%	46	78	68.4%	1.00	1.00	57
841	Department of Aviation	3,173,622	3,617,054	14.0%	18,331	17,217	-6.1%	0.83	0.85	12,577

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF PAYROLL, PREMIUMS, AND EXPERIENCE MODIFICATION FACTORS

Agency Code (1)	Agency Name (2)	Payroll			Pay As You Go Premium			Experience Modification Factors		Adjusted FY 2026 Estimated Commercial Premium (6)
		2025* (3a)	2026 (3b)	% Change (3c)	2025 (4a)	2026 (4b)	% Change (4c)	Prior (5a)	Current (5b)	
842	Chesapeake Bay Commission	101,362	0	-100.0%	98	0	-100.0%	1.00	1.00	0
844	Joint Commission on Health Care	557,954	0	-100.0%	534	0	-100.0%	0.99	1.00	0
847	Joint Commission on Technology and Science	80,712	86,829	7.6%	78	64	-18.4%	1.00	1.00	47
848	Indigent Defense Commission	44,499,492	52,732,170	18.5%	29,347	31,365	6.9%	0.82	0.84	23,723
856	Opioid Abatement Authority	433,052	832,866	92.3%	157	281	78.9%	1.00	1.00	205
863	Commission on Electric Utility Regulation	0	733,135	N/A	0	172	N/A	1.00	1.00	125
876	Virginia Conflict of Interest and Ethics Advisory Council	356,413	390,550	9.6%	345	286	-16.9%	1.00	1.00	209
882	Behavioral Health Commission	366,707	388,837	6.0%	156	145	-7.3%	1.00	1.00	106
883	American Revolution 250 Commission	501,303	1,005,363	100.6%	5,948	9,322	56.7%	0.96	0.98	6,810
912	Department of Veterans Services	51,683,243	62,825,311	21.6%	408,969	421,430	3.0%	1.14	1.02	364,660
913	Veterans Services Foundation	116,511	119,999	3.0%	68	57	-17.0%	1.00	1.00	41
937	Southern Virginia Higher Education Center	3,166,873	3,568,700	12.7%	2,971	2,564	-13.7%	0.97	0.98	1,873
938	New College Institute	1,186,748	1,335,168	12.5%	1,218	1,170	-3.9%	0.98	0.99	855
942	Virginia Museum of Natural History	1,903,691	2,132,744	12.0%	3,056	2,330	-23.8%	1.66	1.49	1,702
948	Southwest Virginia Higher Education Center	2,189,751	1,095,126	-50.0%	9,799	4,766	-51.4%	0.92	0.92	3,481
957	Commonwealth's Attorneys' Services Council	638,443	664,585	4.1%	611	482	-21.1%	0.99	0.99	352
960	Department of Fire Programs	6,587,560	7,415,916	12.6%	135,938	85,537	-37.1%	1.05	0.88	62,143
961	Division of Capitol Police	6,132,309	7,028,542	14.6%	90,350	142,373	57.6%	0.81	1.30	103,964
977	Virginia Cannabis Control Authority	924,422	2,038,590	120.5%	335	688	105.1%	1.00	1.00	502
980	In-State Undergraduate Tuition Moderation	0	0	N/A	0	0	N/A	1.00	1.00	0
999	Virginia Alcoholic Beverage Control Authority	138,208,605	143,745,858	4.0%	1,291,274	1,436,724	11.3%	0.79	0.92	1,075,769
Statewide Total		9,405,107,372	10,566,057,042	12.3%	58,530,151	63,676,185	8.8%	0.84	0.92	49,065,186

*Column (3a) uses the estimated FY 2025 payroll used in the FY 2025 premium allocation.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF COMBINED AGENCY CODES

GIVEN AGENCY:	ROLLED INTO:
10 - Virginia Polytechnic Institute & State University	208 - Virginia Polytechnic Institute and State University
11 - Department of State Police	156 - Department of State Police
100 - Senate of Virginia	100 - Senate of Virginia
101 - Virginia House of Delegates	101 - Virginia House of Delegates
103 - Magistrate System	103 - Magistrate System
107 - Division of Legislative Services	107 - Division of Legislative Services
109 - Division of Legislative Automated Systems	109 - Division of Legislative Automated Systems
110 - Joint Legislative Audit and Review Commission	110 - Joint Legislative Audit and Review Commission
111 - Supreme Court of Virginia	111 - Supreme Court of Virginia
112 - Judicial Inquiry and Review Commission	112 - Judicial Inquiry and Review Commission
113 - Circuit Courts	113 - Circuit Courts
114 - General District Courts	114 - General District Courts
115 - Juvenile and Domestic Relations District Courts	115 - Juvenile and Domestic Relations District Courts
116 - Combined District Courts	116 - Combined District Courts
117 - Virginia State Bar	117 - Virginia State Bar
119 - Lieutenant Governor	119 - Lieutenant Governor
121 - Office of the Governor	121 - Office of the Governor
122 - Department of Planning and Budget	122 - Department of Planning and Budget
123 - Department of Military Affairs	123 - Department of Military Affairs
125 - Court of Appeals of Virginia	125 - Court of Appeals of Virginia
127 - Department of Emergency Management	127 - Department of Emergency Management
128 - Davis & McDaniel Veterans Care Center	912 - Department of Veterans Services
129 - Department of Human Resource Management	129 - Department of Human Resource Management
132 - Department of Elections	132 - Department of Elections
133 - Auditor of Public Accounts	133 - Auditor of Public Accounts
136 - Virginia Information Technologies Agency	136 - Virginia Information Technologies Agency
140 - Department of Criminal Justice Services	140 - Department of Criminal Justice Services
141 - Attorney General and Department of Law	141 - Attorney General and Department of Law
142 - Virginia State Crime Commission	107 - Division of Legislative Services
143 - Division of Debt Collection	141 - Attorney General and Department of Law
146 - The Science Museum of Virginia	146 - The Science Museum of Virginia
147 - Office of the State Inspector General	147 - Office of the State Inspector General
148 - Virginia Commission for the Arts	148 - Virginia Commission for the Arts
151 - Department of Accounts	151 - Department of Accounts
152 - Department of the Treasury	152 - Department of the Treasury
154 - Department of Motor Vehicles	154 - Department of Motor Vehicles
156 - Department of State Police	156 - Department of State Police
157 - Compensation Board	157 - Compensation Board
158 - Virginia Retirement System	158 - Virginia Retirement System
160 - Virginia Criminal Sentencing Commission	160 - Virginia Criminal Sentencing Commission
161 - Department of Taxation	161 - Department of Taxation
162 - Department of Accounts Transfer Payments	162 - Department of Accounts Transfer Payments
163 - Department for the Aging	262 - Department for Aging and Rehabilitative Services
164 - Virginia Management Fellows Program Administration	129 - Department of Human Resource Management
165 - Department of Housing and Community Development	165 - Department of Housing and Community Development
166 - Secretary of the Commonwealth	166 - Secretary of the Commonwealth
171 - State Corporation Commission	171 - State Corporation Commission
172 - Virginia Lottery	172 - Virginia Lottery
174 - Commonwealth Savers Plan	174 - Commonwealth Savers Plan
180 - Secretary of Administration	180 - Secretary of Administration
181 - Department of Labor and Industry	181 - Department of Labor and Industry
182 - Virginia Employment Commission	182 - Virginia Employment Commission
183 - Secretary of Natural and Historic Resources	183 - Secretary of Natural and Historic Resources
185 - Secretary of Education	185 - Secretary of Education
186 - Secretary of Transportation	186 - Secretary of Transportation
187 - Secretary of Public Safety and Homeland Security	187 - Secretary of Public Safety and Homeland Security
188 - Secretary of Health and Human Resources	188 - Secretary of Health and Human Resources
190 - Secretary of Finance	190 - Secretary of Finance
191 - Virginia Workers' Compensation Commission	191 - Virginia Workers' Compensation Commission
192 - Secretary of Commerce and Trade	192 - Secretary of Commerce and Trade
193 - Secretary of Agriculture and Forestry	193 - Secretary of Agriculture and Forestry
194 - Department of General Services	194 - Department of General Services
195 - Secretary of Labor	195 - Secretary of Labor
199 - Department of Conservation and Recreation	199 - Department of Conservation and Recreation
200 - Children's Services	200 - Children's Services
201 - Department of Education, Central Office Operations	201 - Department of Education, Central Office Operations
202 - The Library of Virginia	202 - The Library of Virginia
203 - Wilson Workforce and Rehabilitation Center	203 - Wilson Workforce and Rehabilitation Center
204 - The College of William and Mary In Virginia	204 - The College of William and Mary In Virginia
207 - University of Virginia	207 - University of Virginia
208 - Virginia Polytechnic Institute and State University	208 - Virginia Polytechnic Institute and State University
209 - University of Virginia Medical Center	209 - University of Virginia Medical Center

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF COMBINED AGENCY CODES

GIVEN AGENCY:	ROLLED INTO:
211 - Virginia Military Institute	211 - Virginia Military Institute
212 - Virginia State University	212 - Virginia State University
213 - Norfolk State University	213 - Norfolk State University
214 - Longwood University	214 - Longwood University
215 - University of Mary Washington	215 - University of Mary Washington
216 - James Madison University	216 - James Madison University
217 - Radford University	217 - Radford University
218 - Virginia School for the Deaf and the Blind	218 - Virginia School for the Deaf and the Blind
221 - Old Dominion University	221 - Old Dominion University
222 - Department of Professional and Occupational Regulation	222 - Department of Professional and Occupational Regulation
223 - Department of Health Professions	223 - Department of Health Professions
226 - Board of Accountancy	226 - Board of Accountancy
229 - VPI Cooperative Extension and Agricultural Experiment Station	229 - VPI Cooperative Extension and Agricultural Experiment Station
232 - Dept of Minority Business Enterprise	350 - Department of Small Business and Supplier Diversity
233 - Board of Bar Examiners	233 - Board of Bar Examiners
234 - VSU Cooperative Extension and Agricultural Research Services	234 - VSU Cooperative Extension and Agricultural Research Services
236 - Virginia Commonwealth University	236 - Virginia Commonwealth University
238 - Virginia Museum of Fine Arts	238 - Virginia Museum of Fine Arts
239 - Frontier Culture Museum of Virginia	239 - Frontier Culture Museum of Virginia
241 - Richard Bland College	241 - Richard Bland College
242 - Christopher Newport University	242 - Christopher Newport University
245 - State Council of Higher Education for Virginia	245 - State Council of Higher Education for Virginia
246 - University of Virginia's College at Wise	246 - University of Virginia's College at Wise
247 - George Mason University	247 - George Mason University
260 - Virginia Community College System	260 - Virginia Community College System
261 - Virginia Community College System-Central Office	260 - Virginia Community College System
262 - Department for Aging and Rehabilitative Services	262 - Department for Aging and Rehabilitative Services
263 - Virginia Rehabilitation Center for the Blind and Vision Impaired	263 - Virginia Rehabilitation Center for the Blind and Vision Impaired
268 - Virginia Institute of Marine Science	268 - Virginia Institute of Marine Science
270 - Virginia Community College System - Shared Services Center	260 - Virginia Community College System
275 - New River Community College	260 - Virginia Community College System
276 - Southside Virginia Community College	260 - Virginia Community College System
277 - Paul D. Camp Community College	260 - Virginia Community College System
278 - Rappahannock Community College	260 - Virginia Community College System
279 - Danville Community College	260 - Virginia Community College System
280 - Northern Virginia Community College	260 - Virginia Community College System
282 - Piedmont Virginia Community College	260 - Virginia Community College System
283 - J. Sargeant Reynolds Community College	260 - Virginia Community College System
284 - Eastern Shore Community College	260 - Virginia Community College System
285 - Patrick & Henry Community College	260 - Virginia Community College System
286 - Virginia Western Community College	260 - Virginia Community College System
287 - Mountain Gateway Community College	260 - Virginia Community College System
288 - Wytheville Community College	260 - Virginia Community College System
290 - Brightpoint Community College	260 - Virginia Community College System
291 - Blue Ridge Community College	260 - Virginia Community College System
292 - Central Virginia Community College	260 - Virginia Community College System
293 - Virginia Peninsula Community College	260 - Virginia Community College System
294 - Southwest Virginia Community College	260 - Virginia Community College System
295 - Tidewater Community College	260 - Virginia Community College System
296 - Virginia Highlands Community College	260 - Virginia Community College System
297 - Germanna Community College	260 - Virginia Community College System
298 - Laurel Ridge Community College	260 - Virginia Community College System
299 - Mountain Empire Community College	260 - Virginia Community College System
301 - Department of Agriculture and Consumer Services	301 - Department of Agriculture and Consumer Services
307 - Virginia Agricultural Council	307 - Virginia Agricultural Council
309 - Virginia Innovation Partnership Authority	309 - Virginia Innovation Partnership Authority
325 - Department of Business Assistance	350 - Department of Small Business and Supplier Diversity
327 - Department of Workforce Development and Advancement	327 - Department of Workforce Development and Advancement
330 - Virginia-Israel Advisory Board	330 - Virginia-Israel Advisory Board
350 - Department of Small Business and Supplier Diversity	350 - Department of Small Business and Supplier Diversity
400 - Jamestown-Yorktown Commemorations	883 - American Revolution 250 Commission
402 - Marine Resources Commission	402 - Marine Resources Commission
403 - Department of Wildlife Resources	403 - Department of Wildlife Resources
405 - Virginia Racing Commission	405 - Virginia Racing Commission
409 - Department of Mines, Minerals and Energy	409 - Department of Mines, Minerals and Energy
411 - Department of Forestry	411 - Department of Forestry
413 - Commission on the Virginia Alcohol Safety Action Program	413 - Commission on the Virginia Alcohol Safety Action Program
417 - Gunston Hall	417 - Gunston Hall
423 - Department of Historic Resources	423 - Department of Historic Resources
425 - Jamestown-Yorktown Foundation	425 - Jamestown-Yorktown Foundation
440 - Department of Environmental Quality	440 - Department of Environmental Quality
454 - Secretary of Veterans and Defense Affairs	454 - Secretary of Veterans and Defense Affairs

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF COMBINED AGENCY CODES

GIVEN AGENCY:	ROLLED INTO:
501 - Department of Transportation	501 - Department of Transportation
502 - Central Garage	501 - Department of Transportation
503 - Department of Transportation Transfer Payments	501 - Department of Transportation
505 - Department of Rail and Public Transportation	505 - Department of Rail and Public Transportation
506 - Motor Vehicle Dealer Board	506 - Motor Vehicle Dealer Board
510 - VDOT - Central Office	501 - Department of Transportation
511 - VDOT - Bristol District	501 - Department of Transportation
512 - VDOT - Salem District	501 - Department of Transportation
513 - VDOT - Lynchburg District	501 - Department of Transportation
514 - VDOT - Richmond District	501 - Department of Transportation
515 - VDOT - Suffolk District	501 - Department of Transportation
516 - VDOT - Fredicksburg District	501 - Department of Transportation
517 - VDOT - Culpeper District	501 - Department of Transportation
518 - VDOT - Staunton District	501 - Department of Transportation
519 - VDOT - Northern Virginia District	501 - Department of Transportation
520 - VDOT - Hourly	501 - Department of Transportation
601 - Department of Health	601 - Department of Health
602 - Department of Medical Assistance Services	602 - Department of Medical Assistance Services
606 - Virginia Board for People with Disabilities	606 - Virginia Board for People with Disabilities
701 - Department of Corrections - Central Administration	799 - Department of Corrections
702 - Department for the Blind and Vision Impaired	702 - Department for the Blind and Vision Impaired
703 - Central State Hospital	792 - Mental Health Treatment Centers
704 - Eastern State Hospital	792 - Mental Health Treatment Centers
705 - Southwestern Virginia Mental Health Institute	792 - Mental Health Treatment Centers
706 - Western State Hospital	792 - Mental Health Treatment Centers
707 - Central Virginia Training Center	793 - Intellectual Disabilities Training Centers
708 - Commonwealth Center for Children and Adolescents	792 - Mental Health Treatment Centers
709 - Powhatan Correctional Center	799 - Department of Corrections
711 - Virginia Correctional Enterprises	799 - Department of Corrections
716 - Virginia Correctional Center for Women	799 - Department of Corrections
717 - Southhampton Correctional Center	799 - Department of Corrections
718 - Bland Correctional Center	799 - Department of Corrections
719 - James River Correctional Center	799 - Department of Corrections
720 - Department of Behavioral Health and Developmental Services	720 - Department of Behavioral Health and Developmental Services
721 - State Farm Enterprise Unit	799 - Department of Corrections
723 - Southeastern Virginia Training Center	793 - Intellectual Disabilities Training Centers
724 - Catawba Hospital	792 - Mental Health Treatment Centers
728 - Northern Virginia Mental Health Institute	792 - Mental Health Treatment Centers
729 - Piedmont Geriatric Hospital	792 - Mental Health Treatment Centers
730 - Brunswick Correctional Center	799 - Department of Corrections
733 - Sussex One State Prison	799 - Department of Corrections
737 - St. Brides Correctional Center	799 - Department of Corrections
739 - Southern Virginia Mental Health Institute	792 - Mental Health Treatment Centers
742 - Department of Corrections - Employee Relations Training Unit	799 - Department of Corrections
743 - Fluvanna Correctional Center for Women	799 - Department of Corrections
745 - Nottoway Correctional Center	799 - Department of Corrections
747 - Marion Correctional Treatment Center	799 - Department of Corrections
748 - Hiram W. Davis Medical Center	793 - Intellectual Disabilities Training Centers
749 - Buckingham Correctional Center	799 - Department of Corrections
751 - Department for the Deaf and Hard-of-Hearing	751 - Department for the Deaf and Hard-of-Hearing
752 - State Farm Complex	799 - Department of Corrections
753 - Deerfield Correctional Center	799 - Department of Corrections
756 - Department of Corrections - Division of Institutions	799 - Department of Corrections
757 - Western Region Correctional Field Units	799 - Department of Corrections
760 - Central Region Correctional Field Units	799 - Department of Corrections
761 - Baskerville Correctional Center	799 - Department of Corrections
765 - Department of Social Services	765 - Department of Social Services
766 - Virginia Parole Board	766 - Virginia Parole Board
767 - Department of Corrections - Division of Community Corrections	799 - Department of Corrections
768 - Keen Mountain Correctional Center	799 - Department of Corrections
769 - Greensville Correctional Center	799 - Department of Corrections
770 - Dillwyn Correctional Center	799 - Department of Corrections
771 - Indian Creek Correctional Center	799 - Department of Corrections
772 - Haynesville Correctional Center	799 - Department of Corrections
773 - Coffeewood Correctional Center	799 - Department of Corrections
774 - Lunenburg Correctional Center	799 - Department of Corrections
777 - Department of Juvenile Justice	777 - Department of Juvenile Justice
778 - Department of Forensic Science	778 - Department of Forensic Science
779 - Sussex I and II State Prisons Complex	799 - Department of Corrections
784 - Lawrenceville Correctional Center	799 - Department of Corrections
786 - Culpeper Correctional Facility for Women	799 - Department of Corrections
792 - Mental Health Treatment Centers	792 - Mental Health Treatment Centers

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

SUMMARY OF COMBINED AGENCY CODES

GIVEN AGENCY:	ROLLED INTO:
793 - Intellectual Disabilities Training Centers	793 - Intellectual Disabilities Training Centers
794 - Virginia Center for Behavioral Rehabilitation	794 - Virginia Center for Behavioral Rehabilitation
795 - Department of Corrections - Division of Institutions	799 - Department of Corrections
799 - Department of Corrections	799 - Department of Corrections
820 - Capitol Square Preservation Council	820 - Capitol Square Preservation Council
834 - Virginia Freedom of Information Advisory Council	834 - Virginia Freedom of Information Advisory Council
839 - Virginia Commission on Youth	839 - Virginia Commission on Youth
840 - Virginia Housing Commission	840 - Virginia Housing Commission
841 - Department of Aviation	841 - Department of Aviation
842 - Chesapeake Bay Commission	842 - Chesapeake Bay Commission
844 - Joint Commission on Health Care	844 - Joint Commission on Health Care
847 - Joint Commission on Technology and Science	847 - Joint Commission on Technology and Science
848 - Indigent Defense Commission	848 - Indigent Defense Commission
856 - Opioid Abatement Authority	856 - Opioid Abatement Authority
863 - Commission on Electric Utility Regulation	863 - Commission on Electric Utility Regulation
876 - Virginia Conflict of Interest and Ethics Advisory Council	876 - Virginia Conflict of Interest and Ethics Advisory Council
882 - Behavioral Health Commission	882 - Behavioral Health Commission
883 - American Revolution 250 Commission	883 - American Revolution 250 Commission
902 - Puller Veterans Care Center	912 - Department of Veterans Services
903 - Jones and Cabacoy Veterans Care Center	912 - Department of Veterans Services
912 - Department of Veterans Services	912 - Department of Veterans Services
913 - Veterans Services Foundation	913 - Veterans Services Foundation
937 - Southern Virginia Higher Education Center	937 - Southern Virginia Higher Education Center
938 - New College Institute	938 - New College Institute
942 - Virginia Museum of Natural History	942 - Virginia Museum of Natural History
948 - Southwest Virginia Higher Education Center	948 - Southwest Virginia Higher Education Center
957 - Commonwealth's Attorneys' Services Council	957 - Commonwealth's Attorneys' Services Council
960 - Department of Fire Programs	960 - Department of Fire Programs
961 - Division of Capitol Police	961 - Division of Capitol Police
977 - Virginia Cannabis Control Authority	977 - Virginia Cannabis Control Authority
980 - In-State Undergraduate Tuition Moderation	980 - In-State Undergraduate Tuition Moderation
999 - Virginia Alcoholic Beverage Control Authority	999 - Virginia Alcoholic Beverage Control Authority

Accounting Projections

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2024

ACCOUNTING PROJECTIONS WITH THE CASHFLOW PREMIUM ("PAY AS YOU GO")
 WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2024	2025	2026	2027	2028	2029
1. FUND BALANCE (BEGINNING OF YEAR)	86,832	79,682	75,195	75,195	75,195	75,195
2. PREMIUM	68,979	58,530	63,676	64,311	64,813	65,386
3. NET CASH TRANSFERRED OUT	12,728	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	49,410	48,909	49,581	50,229	50,741	51,325
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	10,261	8,320	8,593	8,593	8,593	8,593
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	39,149	40,590	40,988	41,635	42,147	42,731
5. PROGRAM EXPENSES	17,189	16,621	16,621	16,621	16,621	16,621
6. ADMINISTRATIVE EXPENSES	1,643	1,671	1,671	1,671	1,671	1,671
7. INVESTMENT INCOME	4,840	4,184	4,197	4,210	4,220	4,231
8. FUND BALANCE (END OF YEAR)	79,682	75,195	75,195	75,195	75,195	75,195
REQUIRED RESERVE						
9. UNDISCOUNTED	493,951	498,136	503,395	508,007	512,108	515,624
10. DISCOUNTED	316,603	319,443	323,029	326,099	328,769	330,950
FUND POSITION						
11. UNDISCOUNTED	(414,269)	(422,941)	(428,200)	(432,812)	(436,912)	(440,428)
12. DISCOUNTED	(236,921)	(244,248)	(247,834)	(250,904)	(253,574)	(255,755)

NOTES:

- (1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2024 PROVIDED BY DHRM.
 (2) 2024-2025 FROM DHRM, 2026-2029 ARE CASHFLOW.
 (3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.
 (4) 2024 BASED ON DATA PROVIDED BY DHRM; 2025 THROUGH 2029 FROM EXH. WC TOTAL-5.
 (5)-(6) FROM DHRM
 (7) $4.00\% \times (\text{ROW } 1) + \text{ROW } (2) - \text{ROW } (3) - (\text{ROW } (4) \times .5) - (\text{ROW } (5) \times .5) - (\text{ROW } (6) \times .5)$; EXCEPT 2024 PROVIDED BY DHRM.
 (8) $\text{ROW } (1) + \text{ROW } (2) - \text{ROW } (3) - \text{ROW } (4) - \text{ROW } (5) - \text{ROW } (6) + \text{ROW } (7)$.
 (9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4.
 (11) $\text{ROW } (8) - \text{ROW } (9)$
 (12) $\text{ROW } (8) - \text{ROW } (10)$
 DOLLARS ARE IN THOUSANDS.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2024

ACCOUNTING PROJECTIONS WITH CASHFLOW PREMIUM PLUS ONE YEAR'S CASHFLOW
WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2024	2025	2026	2027	2028	2029
1. FUND BALANCE (BEGINNING OF YEAR)	86,832	79,682	75,195	64,696	65,184	65,559
2. PREMIUM	68,979	58,530	53,581	65,184	65,559	70,706
3. NET CASH TRANSFERRED OUT	12,728	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	49,410	48,909	49,581	50,229	50,741	51,325
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	10,261	8,320	8,593	8,593	8,593	8,593
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	39,149	40,590	40,988	41,635	42,147	42,731
5. PROGRAM EXPENSES	17,189	16,621	16,621	16,621	16,621	16,621
6. ADMINISTRATIVE EXPENSES	1,643	1,671	1,671	1,671	1,671	1,671
7. INVESTMENT INCOME	4,840	4,184	3,794	3,825	3,849	4,058
8. FUND BALANCE (END OF YEAR)	79,682	75,195	64,696	65,184	65,559	70,706
REQUIRED RESERVE						
9. UNDISCOUNTED	493,951	498,136	503,395	508,007	512,108	515,624
10. DISCOUNTED	316,603	319,443	323,029	326,099	328,769	330,950
FUND POSITION						
11. UNDISCOUNTED	(414,269)	(422,941)	(438,699)	(442,824)	(446,549)	(444,917)
12. DISCOUNTED	(236,921)	(244,248)	(258,333)	(260,915)	(263,210)	(260,244)

NOTES:

- (1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2024 PROVIDED BY DHRM.
(2) 2024-2025 FROM DHRM, 2026-2029 PRODUCE AN ENDING FUND BALANCE EQUAL TO THE FOLLOWING YEAR'S ESTIMATED CASH FLOW.
(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.
(4) 2024 BASED ON DATA PROVIDED BY DHRM; 2025 THROUGH 2029 FROM EXH. WC TOTAL-5.
(5)-(6) FROM DHRM
(7) $4.00\% \times (\text{ROW } 1) + \text{ROW } (2) - \text{ROW } (3) - (\text{ROW } (4) \times .5) - (\text{ROW } (5) \times .5) - (\text{ROW } (6) \times .5)$; EXCEPT 2024 PROVIDED BY DHRM.
(8) $\text{ROW } (1) + \text{ROW } (2) - \text{ROW } (3) - \text{ROW } (4) - \text{ROW } (5) - \text{ROW } (6) + \text{ROW } (7)$.
(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4.
(11) $\text{ROW } (8) - \text{ROW } (9)$
(12) $\text{ROW } (8) - \text{ROW } (10)$
DOLLARS ARE IN THOUSANDS.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2024

ACCOUNTING PROJECTIONS WITH THE UNDISCOUNTED ACTUARIAL PREMIUM
 WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2024	2025	2026	2027	2028	2029
1. FUND BALANCE (BEGINNING OF YEAR)	86,832	79,682	75,195	85,030	94,598	104,027
2. PREMIUM	68,979	58,530	73,133	73,133	73,133	73,133
3. NET CASH TRANSFERRED OUT	12,728	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	49,410	48,909	49,581	50,229	50,741	51,325
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	10,261	8,320	8,593	8,593	8,593	8,593
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	39,149	40,590	40,988	41,635	42,147	42,731
5. PROGRAM EXPENSES	17,189	16,621	16,621	16,621	16,621	16,621
6. ADMINISTRATIVE EXPENSES	1,643	1,671	1,671	1,671	1,671	1,671
7. INVESTMENT INCOME	4,840	4,184	4,576	4,956	5,329	5,694
8. FUND BALANCE (END OF YEAR)	79,682	75,195	85,030	94,598	104,027	113,237
REQUIRED RESERVE						
9. UNDISCOUNTED	493,951	498,136	503,395	508,007	512,108	515,624
10. DISCOUNTED	316,603	319,443	323,029	326,099	328,769	330,950
FUND POSITION						
11. UNDISCOUNTED	(414,269)	(422,941)	(418,365)	(413,409)	(408,081)	(402,386)
12. DISCOUNTED	(236,921)	(244,248)	(237,999)	(231,501)	(224,742)	(217,713)

NOTES:

- (1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2024 PROVIDED BY DHRM.
 (2) 2024-2025 FROM DHRM, 2026 AND FORWARD BASED ON PROJECTIONS OF ULTIMATE LOSSES FROM WC TOTAL-2
 (3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.
 (4) 2024 BASED ON DATA PROVIDED BY DHRM; 2025 THROUGH 2029 FROM EXH. WC TOTAL-5.
 (5)-(6) FROM DHRM
 (7) $4.00\% \times (\text{ROW } 1) + \text{ROW } (2) - \text{ROW } (3) - (\text{ROW } (4) \times .5) - (\text{ROW } (5) \times .5) - (\text{ROW } (6) \times .5)$; EXCEPT 2024 PROVIDED BY DHRM.
 (8) $\text{ROW } (1) + \text{ROW } (2) - \text{ROW } (3) - \text{ROW } (4) - \text{ROW } (5) - \text{ROW } (6) + \text{ROW } (7)$.
 (9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4.
 (11) $\text{ROW } (8) - \text{ROW } (9)$
 (12) $\text{ROW } (8) - \text{ROW } (10)$
 DOLLARS ARE IN THOUSANDS.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2024

ACCOUNTING PROJECTIONS WITH THE DISCOUNTED ACTUARIAL PREMIUM
 WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2024	2025	2026	2027	2028	2029
1. FUND BALANCE (BEGINNING OF YEAR)	86,832	79,682	75,195	68,998	61,893	53,981
2. PREMIUM	68,979	58,530	57,717	57,717	57,717	57,717
3. NET CASH TRANSFERRED OUT	12,728	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	49,410	48,909	49,581	50,229	50,741	51,325
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	10,261	8,320	8,593	8,593	8,593	8,593
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	39,149	40,590	40,988	41,635	42,147	42,731
5. PROGRAM EXPENSES	17,189	16,621	16,621	16,621	16,621	16,621
6. ADMINISTRATIVE EXPENSES	1,643	1,671	1,671	1,671	1,671	1,671
7. INVESTMENT INCOME	4,840	4,184	3,959	3,698	3,404	3,076
8. FUND BALANCE (END OF YEAR)	79,682	75,195	68,998	61,893	53,981	45,157
REQUIRED RESERVE						
9. UNDISCOUNTED	493,951	498,136	503,395	508,007	512,108	515,624
10. DISCOUNTED	316,603	319,443	323,029	326,099	328,769	330,950
FUND POSITION						
11. UNDISCOUNTED	(414,269)	(422,941)	(434,397)	(446,115)	(458,126)	(470,466)
12. DISCOUNTED	(236,921)	(244,248)	(254,031)	(264,206)	(274,788)	(285,793)

NOTES:

- (1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2024 PROVIDED BY DHRM.
 (2) 2024-2025 FROM DHRM, 2026 AND FORWARD BASED ON PROJECTIONS OF ULTIMATE LOSSES FROM WC TOTAL-2
 (3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.
 (4) 2024 BASED ON DATA PROVIDED BY DHRM; 2025 THROUGH 2029 FROM EXH. WC TOTAL-5.
 (5)-(6) FROM DHRM
 (7) $4.00\% \times (\text{ROW } 1) + \text{ROW } (2) - \text{ROW } (3) - (\text{ROW } (4) \times .5) - (\text{ROW } (5) \times .5) - (\text{ROW } (6) \times .5)$; EXCEPT 2024 PROVIDED BY DHRM.
 (8) $\text{ROW } (1) + \text{ROW } (2) - \text{ROW } (3) - \text{ROW } (4) - \text{ROW } (5) - \text{ROW } (6) + \text{ROW } (7)$.
 (9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4.
 (11) $\text{ROW } (8) - \text{ROW } (9)$
 (12) $\text{ROW } (8) - \text{ROW } (10)$
 DOLLARS ARE IN THOUSANDS.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2024

ACCOUNTING PROJECTIONS WITH OLIVER WYMAN'S RECOMMENDED FUNDING
WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2024	2025	2026	2027	2028	2029
1. FUND BALANCE (BEGINNING OF YEAR)	86,832	79,682	75,195	503,395	508,007	512,108
2. PREMIUM	68,979	58,530	475,407	52,276	52,109	51,962
3. NET CASH TRANSFERRED OUT	12,728	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	49,410	48,909	49,581	50,229	50,741	51,325
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	10,261	8,320	8,593	8,593	8,593	8,593
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	39,149	40,590	40,988	41,635	42,147	42,731
5. PROGRAM EXPENSES	17,189	16,621	16,621	16,621	16,621	16,621
6. ADMINISTRATIVE EXPENSES	1,643	1,671	1,671	1,671	1,671	1,671
7. INVESTMENT INCOME	4,840	4,184	20,667	20,856	21,024	21,170
8. FUND BALANCE (END OF YEAR)	79,682	75,195	503,395	508,007	512,108	515,624
REQUIRED RESERVE						
9. UNDISCOUNTED	493,951	498,136	503,395	508,007	512,108	515,624
10. DISCOUNTED	316,603	319,443	323,029	326,099	328,769	330,950
FUND POSITION						
11. UNDISCOUNTED	(414,269)	(422,941)	0	0	0	0
12. DISCOUNTED	(236,921)	(244,248)	180,366	181,909	183,339	184,673

NOTES:

- (1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2024 PROVIDED BY DHRM.
(2) ACTUAL 2024 AND PROJECTED 2025 PREMIUMS; 2026 SET TO PRODUCE \$0 FUND POSITION.
(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.
(4) 2024 BASED ON DATA PROVIDED BY DHRM; 2025 THROUGH 2029 FROM EXH. WC TOTAL-5.
(5)-(6) FROM DHRM
(7) $4.00\% \times (\text{ROW } 1) + \text{ROW } (2) - \text{ROW } (3) - (\text{ROW } (4) \times .5) - (\text{ROW } (5) \times .5) - (\text{ROW } (6) \times .5)$; EXCEPT 2024 PROVIDED BY DHRM.
(8) $\text{ROW } (1) + \text{ROW } (2) - \text{ROW } (3) - \text{ROW } (4) - \text{ROW } (5) - \text{ROW } (6) + \text{ROW } (7)$.
(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4.
(11) $\text{ROW } (8) - \text{ROW } (9)$
(12) $\text{ROW } (8) - \text{ROW } (10)$
DOLLARS ARE IN THOUSANDS.

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HUMAN RESOURCE MANAGEMENT
OFFICE OF WORKERS' COMPENSATION
SELF INSURANCE FUND
REVIEW AS OF JUNE 30, 2024

ACCOUNTING PROJECTIONS WITH 2026 PREMIUM EQUAL TO 2025 PREMIUM
WORKERS' COMPENSATION (\$000s)

	Fiscal Year Ending 6/30					
	2024	2025	2026	2027	2028	2029
1. FUND BALANCE (BEGINNING OF YEAR)	86,832	79,682	75,195	69,843	69,843	69,843
2. PREMIUM	68,979	58,530	58,530	64,517	65,019	65,592
3. NET CASH TRANSFERRED OUT	12,728	0	0	0	0	0
TRANSFER OF RESERVE	0	0	0	0	0	0
TRANSFER FROM W/C	0	0	0	0	0	0
4. LOSS PAYMENTS	49,410	48,909	49,581	50,229	50,741	51,325
4a. PAYMENTS ON CURRENT ACCIDENT YEAR	10,261	8,320	8,593	8,593	8,593	8,593
4b. PAYMENTS ON ALL PRIOR ACCIDENT YEARS	39,149	40,590	40,988	41,635	42,147	42,731
5. PROGRAM EXPENSES	17,189	16,621	16,621	16,621	16,621	16,621
6. ADMINISTRATIVE EXPENSES	1,643	1,671	1,671	1,671	1,671	1,671
7. INVESTMENT INCOME	4,840	4,184	3,992	4,004	4,014	4,025
8. FUND BALANCE (END OF YEAR)	79,682	75,195	69,843	69,843	69,843	69,843
REQUIRED RESERVE						
9. UNDISCOUNTED	493,951	498,136	503,395	508,007	512,108	515,624
10. DISCOUNTED	316,603	319,443	323,029	326,099	328,769	330,950
FUND POSITION						
11. UNDISCOUNTED	(414,269)	(422,941)	(433,552)	(438,164)	(442,264)	(445,780)
12. DISCOUNTED	(236,921)	(244,248)	(253,186)	(256,255)	(258,926)	(261,107)

NOTES:

- (1) PRIOR YEAR END FUND BALANCE EXCEPT THE BALANCE FOR 2024 PROVIDED BY DHRM.
(2) 2024-2025 FROM DHRM, 2026-2025, 2027-2029 ARE CASHFLOW.
(3) FROM DHRM - A NEGATIVE NUMBER REPRESENTS CASH TRANSFERRED IN.
(4) 2024 BASED ON DATA PROVIDED BY DHRM; 2025 THROUGH 2029 FROM EXH. WC TOTAL-5.
(5)-(6) FROM DHRM
(7) $4.00\% \times (\text{ROW } 1) + \text{ROW } (2) - \text{ROW } (3) - (\text{ROW } (4) \times .5) - (\text{ROW } (5) \times .5) - (\text{ROW } (6) \times .5)$; EXCEPT 2024 PROVIDED BY DHRM.
(8) $\text{ROW } (1) + \text{ROW } (2) - \text{ROW } (3) - \text{ROW } (4) - \text{ROW } (5) - \text{ROW } (6) + \text{ROW } (7)$.
(9)-(10) REQUIRED RESERVES ARE EXPECTED VALUE PROJECTIONS FROM EXH. WC TOTAL-3 AND WC TOTAL-4.
(11) $\text{ROW } (8) - \text{ROW } (9)$
(12) $\text{ROW } (8) - \text{ROW } (10)$
DOLLARS ARE IN THOUSANDS.



Oliver Wyman
Two Alliance Center
3560 Lenox Road NE, Suite 2400
Atlanta, GA 30326-4266

Fiscal Year 2024 Workers' Compensation Settlements

Claimant Name	Date of Injury	Settlement Amount	Future Exposure	Cost Avoidance due to Settlement
Timothy Lyall	2/24/2023	\$ 5,000.00	\$ 59,850.00	\$ 54,850.00
Bambi Kelly	8/8/2023	\$ 1,000.00	\$ 27,178.02	\$ 26,178.02
Kollisha Grooms	1/3/2017	\$ 60,000.00	\$ 177,825.20	\$ 117,825.20
Avery Evans	10/16/2017	\$ 7,500.00	\$ 61,152.32	\$ 53,652.32
Jessica Woodland	11/23/2018	\$ 150,000.00	\$ 219,419.18	\$ 69,419.18
Danyelle Woodhouse	2/17/2020	\$ 85,000.00	\$ 182,963.64	\$ 97,963.64
Karen Hoxie	3/6/2021	\$ 30,000.00	\$ 76,350.40	\$ 46,350.40
Bambi Kelly	12/13/2021	\$ 119,000.00	\$ 241,934.07	\$ 122,934.07
Michael Coggins	6/3/2022	\$ 6,000.00	\$ 15,833.00	\$ 9,833.00
Kimberly Jackson	7/26/2022	\$ 50,000.00	\$ 67,575.73	\$ 17,575.73
Mason Kendrick	8/8/2022	\$ 46,826.38	\$ 116,687.37	\$ 69,860.99
Rogenia Wright	12/31/2022	\$ 15,000.00	\$ 30,000.00	\$ 15,000.00
Preston White	11/4/2022	\$ 8,000.00	\$ 33,440.38	\$ 25,440.38
James Davies	8/31/2022	\$ 25,000.00	\$ 61,863.61	\$ 36,863.61
Abebe Belay	7/28/2020	\$ 15,000.00	\$ 103,618.50	\$ 88,618.50
Lauren Bedard	10/17/2020	\$ 75,000.00	\$ 321,732.68	\$ 246,732.68
		\$ 698,326.38	\$ 1,797,424.10	\$ 1,099,097.72

Settlement Project - Workers' Compensation Settlements FY24

Claimant Name	Date of Injury	Agency	Settlement Amount	Future Exposure	Cost Avoidance due to Settlement
Karen Yuhasz	12/27/2022	209	\$ 185,000.00	\$ 514,765.85	\$ 324,308.99
Kermit Thomas	4/18/2022	501	\$ 110,000.00	\$ 302,056.25	\$ 189,660.11
James Lambert	5/19/2020	701	\$ 50,000.00	\$ 221,452.81	\$ 171,452.81
Timothy Shifflett	1/19/2022	501	\$ 110,000.00	\$ 210,594.30	\$ 100,594.30
Kevin Eldridge	3/18/2020	701	\$ 70,000.00	\$ 165,637.06	\$ 95,637.06
Judy Middleton	2/20/2020	209	\$ 195,000.00	\$ 428,199.42	\$ 230,881.88
Joshua Lawson	12/2/2018	701	\$ 160,000.00	\$ 417,533.66	\$ 250,691.46
Darrell Lewis	2/16/2016	501	\$ 70,000.00	\$ 241,121.22	\$ 171,121.22
TOTALS			\$ 950,000.00	\$ 2,501,360.57	\$ 1,534,347.83



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Mr. Aubrey Chigwada, Director
 Workers' Compensation Program
 Department of Human Resource Management
 Office of Workers' Compensation
 Commonwealth of Virginia
 James Monroe Building, 6th Floor
 101 North 14th Street
 Richmond, Virginia 23219

September 30, 2024

2024 Workers' Compensation Experience Statistics by Agency

Dear Aubrey,

Enclosed please find our analysis to identify the individual agencies with the most adverse workers' compensation claims experience, for which DHRM/OWC will design programs to mitigate workers' compensation costs. We compiled various experience statistics in order to identify these agencies. The experience statistics used include the 5 and 10 year average (fiscal accident years 2019/2020-2023/2024 and 2014/2015-2023/2024, respectively) incurred claim severities per lost-time claim, the 5 and 10 year lost-time claim frequencies per expected (manual) loss, and the experience modification factors (EMFs) from the last four premium allocation studies.

Description of Experience Statistics

The incurred claim severities are defined as incurred losses as of June 30, 2024, divided by the number of reported lost-time claims as of June 30, 2024. Lost-time claims are defined as claims with a non-zero incurred indemnity value plus zero-value open claims with an "indemnity" claim type.

The claim frequencies are defined as the number of lost-time claims divided by \$1,000 of expected loss. Expected losses are calculated by multiplying the payroll by NCCI job classification by the Virginia industry expected loss rates effective April 1, 2024. Expected losses are used in the denominator of the frequency calculation to normalize for the varying job hazard levels between agencies. Please note that when determining the frequencies for each agency, we calculated accident year 2014/2015-2019/2020 expected losses by assuming the same payroll mix as that of 2020/2021. Likewise, we calculated the 2023/2024 expected losses by assuming the same payroll mix as that of 2022/2023. This was done for ease of calculations. We do not believe that this simplification impacts the findings.

The third category of experience statistics are the experience modification factors calculated in the most recent four premium allocation studies (performed in 2024, 2023, 2022, and 2021). These are calculated in accordance with the formula and parameters specified by NCCI. These calculations are described in detail in the premium allocation studies.

Conclusions

The experience statistics are summarized in the attached Exhibit 1. The historical payroll, unlimited incurred losses and ALAE, incurred losses and ALAE limited to \$500K per claim, and lost-time claim counts are shown in Exhibits 2 through 5, respectively.

In the process of arriving at a list of recommended agencies to be targeted, we have examined the agency claims experience and have also considered the average annual number of lost time claims for each agency. The overall number of lost-time claims is concentrated in a small number of agencies. Of the 152 agencies included in our premium study, 14 agencies have averaged 5 or more lost-time claims per year over the past five years and only 9 agencies have averaged more than 10 lost-time claims per year over the past five years.

Below is the suggested list of agencies to target. Based on either a five- or ten-year average, these agencies have averaged approximately five or more lost-time claims per year and/or have the highest average experience modification factors for the past four premium allocation studies.

Suggested Targeted Agencies			
Agency Number	Agency Name	Avg EMF Last Four Studies	Five Yr Avg Lost-Time Claim Count
154	Department of Motor Vehicles	1.81	5.00
156	Department of State Police	1.60	35.80
209	University of Virginia Medical Center	0.96	32.40
777	Department of Juvenile Justice	1.37	24.00
792	Mental Health Treatment Centers	1.95	80.20
793	Intellectual Disabilities Training Centers	1.33	9.20
794	Virginia Center for Behavioral Rehabilitation	1.03	4.40
799	Department of Corrections	0.95	63.80
912	Department of Veterans Services	1.14	9.40
999	Virginia Alcoholic Beverage Control Authority	0.92	15.00

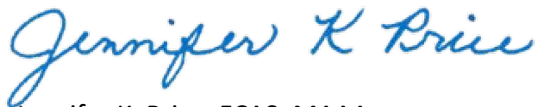
In Exhibit 1, for those agencies with 5 or more average annual lost-time claims, we have boxed and bolded all experience statistics that exceeded the overall Commonwealth average by 10% or more. DHRM/OWC may want to examine Exhibit 1 in addition to the table above to arrive at a final list of targeted agencies.

Agencies 154, 209, and 792 have all had increase to their EMF since our prior analysis (2.82 versus 1.72, 1.05 versus 0.99, and 2.2 versus 1.92, respectively). This year, agency 999 was added to the list and agency 403 has dropped off the list. Agency 999 was added to the list this year because the EMF has increased from 0.79 to 0.92 over the prior premium allocation study. Agency 403 was removed from the list because the EMF has decreased from 1.72 to 0.95 over the past four premium allocation studies.

This document also includes a summary sheet for each agency in the suggested targeted agency list.

We appreciate this opportunity to be of service to DHRM/OWC. If we can answer any questions about these calculations or be of further assistance, please do not hesitate to contact us.

Sincerely,



Jennifer K. Price, FCAS, MAAA
Direct Dial: (404) 239-6421



Abby Sternberg, FCAS, MAAA
Direct Dial: (404) 239-6479

Enclosure

Exhibits

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2024**

Agency Code	Agency Name	Severity per Lost Time Claim				Lost-Time Claim Frequency per \$1,000 Expected Loss		Experience Modification Factor				Average Annual Lost-Time Claim Count	
		5 Year Unlimited Avg Severity	10 Year Unlimited Avg Severity	5 Year Limited Avg Severity at \$500K	10 Year Limited Avg Severity	5 Year Average Frequency	10 Year Average Frequency	EMF 2026/2027	2025/2026	2024/2025	2023/2024	5 Year Average	10 Year Average
		(3a)	(3b)	(3c)	(3d)	(4a)	(4b)	(5a)	(5b)	(5c)	(5d)	(6a)	(6b)
100	Senate of Virginia	\$0	\$0	\$0	\$0	0.000	0.000	0.920	0.890	0.900	0.890	0.000	0.000
101	Virginia House of Delegates	0	0	0	0	0.000	0.000	1.010	0.860	0.860	0.860	0.000	0.000
103	Magistrate System	18,771	19,019	18,771	19,019	0.060	0.047	1.350	1.180	1.180	0.820	0.400	0.300
107	Division of Legislative Services	0	19,806	0	19,806	0.000	0.138	0.960	0.950	1.380	1.360	0.000	0.200
109	Division of Legislative Automated Systems	0	0	0	0	0.000	0.000	0.980	0.970	0.970	0.970	0.000	0.000
110	Joint Legislative Audit and Review Commission	0	0	0	0	0.000	0.000	0.970	0.960	0.960	0.960	0.000	0.000
111	Supreme Court of Virginia	109,587	75,435	109,587	75,435	0.056	0.065	1.580	1.400	1.430	1.320	0.400	0.400
112	Judicial Inquiry and Review Commission	0	0	0	0	0.000	0.000	1.000	0.990	0.990	0.990	0.000	0.000
113	Circuit Courts	109,988	113,536	109,988	113,536	0.024	0.014	1.290	0.830	0.820	0.810	0.200	0.100
114	General District Courts	0	21,249	0	21,249	0.000	0.034	0.750	0.750	1.020	1.110	0.000	0.500
115	Juvenile and Domestic Relations District Courts	58,182	42,980	58,182	42,980	0.032	0.037	1.110	1.090	0.810	0.980	0.400	0.400
116	Combined District Courts	0	25,313	0	25,313	0.000	0.039	0.940	0.920	1.000	0.970	0.000	0.100
117	Virginia State Bar	0	0	0	0	0.000	0.000	0.940	0.930	0.920	0.920	0.000	0.000
119	Lieutenant Governor	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
121	Office of the Governor	0	0	0	0	0.000	0.000	0.990	0.950	0.950	0.940	0.000	0.000
122	Department of Planning and Budget	0	0	0	0	0.000	0.000	0.960	0.950	0.950	0.940	0.000	0.000
123	Department of Military Affairs	79,766	61,171	79,766	61,171	0.034	0.042	0.890	1.050	1.100	1.310	3.600	4.000
125	Court of Appeals of Virginia	46,095	182,530	46,095	137,843	0.078	0.193	0.930	0.920	0.940	1.490	0.200	0.400
127	Department of Emergency Management	77,746	677,487	77,746	608,752	0.036	0.021	1.310	0.910	0.910	1.030	0.200	0.100
129	Department of Human Resource Management	64,281	66,191	64,281	66,191	0.065	0.037	0.910	1.430	1.440	1.390	0.200	0.100
132	Department of Elections	0	89,560	0	89,560	0.000	0.094	0.960	0.940	1.610	1.730	0.000	0.100
133	Auditor of Public Accounts	0	0	0	0	0.000	0.000	0.950	0.960	0.970	0.970	0.000	0.000
136	Virginia Information Technologies Agency	0	66,563	0	66,563	0.000	0.015	0.840	0.810	1.460	1.210	0.000	0.100
140	Department of Criminal Justice Services	41,523	43,203	41,523	43,203	0.059	0.037	0.910	1.380	1.410	1.370	0.200	0.100
141	Attorney General and Department of Law	35,741	48,452	35,741	48,452	0.022	0.012	1.130	1.110	0.860	0.800	0.200	0.100
146	The Science Museum of Virginia	0	0	0	0	0.000	0.000	0.890	0.940	0.900	0.900	0.000	0.000
147	Office of the State Inspector General	0	0	0	0	0.000	0.000	0.940	0.930	0.930	0.930	0.000	0.000
148	Virginia Commission for the Arts	0	0	0	0	0.000	0.000	1.000	0.990	0.990	0.990	0.000	0.000
151	Department of Accounts	0	0	0	0	0.000	0.000	0.890	0.870	0.870	0.870	0.000	0.000
152	Department of the Treasury	0	654,540	0	654,540	0.000	0.043	1.170	1.060	1.050	0.900	0.000	0.100
154	Department of Motor Vehicles	121,333	92,739	104,306	84,070	0.071	0.076	2.820	1.720	1.380	1.300	5.000	5.100
156	Department of State Police	106,832	121,980	79,340	94,930	0.031	0.034	1.680	1.540	1.550	1.640	35.800	35.100
157	Compensation Board	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.980	0.000	0.000
158	Virginia Retirement System	0	0	0	0	0.000	0.000	0.800	0.770	0.790	0.790	0.000	0.000
160	Virginia Criminal Sentencing Commission	0	0	0	0	0.000	0.000	1.100	1.140	0.990	0.990	0.000	0.000
161	Department of Taxation	60,149	45,685	60,149	45,685	0.052	0.055	1.600	1.530	1.230	1.080	0.800	0.800
162	Department of Accounts Transfer Payments	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
165	Department of Housing and Community Development	0	0	0	0	0.000	0.000	0.910	0.900	0.960	0.950	0.000	0.000
166	Secretary of the Commonwealth	0	0	0	0	0.000	0.000	0.990	0.980	0.990	0.980	0.000	0.000
171	State Corporation Commission	0	86,731	0	86,731	0.000	0.005	0.650	0.670	0.670	0.670	0.000	0.200
172	Virginia Lottery	210,686	85,801	210,686	85,801	0.048	0.085	1.730	1.690	1.240	1.780	0.400	0.600
174	Commonwealth Savers Plan	0	0	0	0	0.000	0.000	0.900	0.880	0.890	0.880	0.000	0.000
180	Secretary of Administration	0	0	0	0	0.000	0.000	0.980	0.980	0.980	0.980	0.000	0.000
181	Department of Labor and Industry	0	0	0	0	0.000	0.000	0.810	0.800	0.950	0.940	0.000	0.000
182	Virginia Employment Commission	32,785	125,102	32,785	125,102	0.037	0.072	1.220	0.970	0.850	1.050	0.600	1.000
183	Secretary of Natural and Historic Resources	0	0	0	0	0.000	0.000	1.000	0.990	0.990	0.990	0.000	0.000
185	Secretary of Education	0	0	0	0	0.000	0.000	1.000	0.990	0.990	0.990	0.000	0.000
186	Secretary of Transportation	0	0	0	0	0.000	0.000	0.990	0.990	0.990	1.020	0.000	0.000
187	Secretary of Public Safety and Homeland Security	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
188	Secretary of Health and Human Resources	0	0	0	0	0.000	0.000	1.000	0.990	0.990	0.990	0.000	0.000

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2024**

Agency Code	Agency Name	Severity per Lost Time Claim				Lost-Time Claim Frequency per \$1,000 Expected Loss		Experience Modification Factor				Average Annual Lost-Time Claim Count	
		5 Year Unlimited Avg Severity	10 Year Unlimited Avg Severity	5 Year Limited Avg Severity at \$500K	10 Year Limited Avg Severity	5 Year Average Frequency	10 Year Average Frequency	EMF 2026/2027	2025/2026	2024/2025	2023/2024	5 Year Average	10 Year Average
		(3a)	(3b)	(3c)	(3d)	(4a)	(4b)	(5a)	(5b)	(5c)	(5d)	(6a)	(6b)
190	Secretary of Finance	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
191	Virginia Workers' Compensation Commission	0	140,048	0	140,048	0.000	0.007	0.790	0.740	0.740	0.750	0.000	0.100
192	Secretary of Commerce and Trade	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
193	Secretary of Agriculture and Forestry	0	0	0	0	0.000	0.000	1.000	1.000	1.000	0.990	0.000	0.000
194	Department of General Services	59,446	190,465	59,446	120,612	0.014	0.019	0.730	0.850	0.790	0.990	1.200	1.500
195	Secretary of Labor	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
199	Department of Conservation and Recreation	123,714	68,318	71,556	50,123	0.014	0.022	0.870	0.830	0.790	0.780	3.000	4.300
200	Children's Services	0	0	0	0	0.000	0.000	0.990	0.980	0.980	0.980	0.000	0.000
201	Department of Education, Central Office Operations	18,549	19,334	18,549	19,334	0.123	0.107	1.310	1.120	1.210	1.190	1.400	1.000
202	The Library of Virginia	69,872	41,408	69,872	41,408	0.058	0.072	1.320	1.490	0.940	1.130	0.200	0.200
203	Wilson Workforce and Rehabilitation Center	23,701	43,021	23,701	43,021	0.018	0.024	0.750	0.780	0.720	0.780	0.600	0.900
204	The College of William and Mary In Virginia	151,489	131,109	117,441	85,294	0.006	0.008	0.580	0.610	0.630	0.580	2.200	2.600
207	University of Virginia	73,099	63,904	65,903	60,472	0.012	0.014	0.790	0.770	0.830	0.760	18.600	19.500
208	Virginia Polytechnic Institute and State University	54,389	61,467	53,866	58,808	0.011	0.015	0.680	0.630	0.630	0.650	17.800	20.900
209	University of Virginia Medical Center	103,095	100,286	85,989	86,631	0.016	0.017	1.050	0.990	0.970	0.820	32.400	31.400
211	Virginia Military Institute	46,400	36,907	46,400	36,907	0.021	0.027	0.680	0.860	0.900	0.890	2.000	2.400
212	Virginia State University	782,277	401,059	178,944	99,393	0.009	0.010	0.610	0.670	0.630	0.650	0.800	0.800
213	Norfolk State University	64,972	111,498	64,972	96,710	0.015	0.027	0.790	0.960	0.990	1.370	1.600	2.700
214	Longwood University	162,713	137,062	159,458	135,637	0.011	0.013	0.900	1.030	1.140	1.080	1.400	1.600
215	University of Mary Washington	80,119	147,924	80,119	103,501	0.011	0.017	0.550	0.890	0.840	1.220	1.200	1.900
216	James Madison University	31,539	51,761	31,539	45,715	0.012	0.018	0.470	0.660	0.770	1.060	6.800	9.400
217	Radford University	96,473	68,698	96,473	68,698	0.008	0.009	0.720	0.620	0.570	0.620	1.600	1.700
218	Virginia School for the Deaf and the Blind	28,655	30,606	28,655	30,606	0.041	0.053	1.080	0.860	1.190	1.370	0.800	1.000
221	Old Dominion University	66,720	57,479	66,720	57,479	0.006	0.010	0.420	0.580	0.560	0.560	2.600	4.100
222	Department of Professional and Occupational Regulation	25,428	25,780	25,428	25,780	0.114	0.059	0.910	0.880	0.880	0.860	0.400	0.200
223	Department of Health Professions	40,241	67,902	40,241	67,902	0.016	0.019	0.790	0.820	1.330	1.100	0.200	0.200
226	Board of Accountancy	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
229	VPI Cooperative Extension and Agricultural Experiment Station	75,602	188,758	75,602	188,758	0.002	0.003	0.490	0.570	0.650	0.650	0.200	0.300
233	Board of Bar Examiners	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
234	VSU Cooperative Extension and Agricultural Research Services	0	7,451	0	7,451	0.000	0.009	0.740	0.780	0.810	0.860	0.000	0.100
236	Virginia Commonwealth University	64,593	93,666	64,593	75,970	0.003	0.008	0.310	0.390	0.560	0.680	3.000	7.500
238	Virginia Museum of Fine Arts	39,032	56,183	39,032	56,183	0.016	0.009	0.810	0.850	0.850	0.710	0.800	0.400
239	Frontier Culture Museum of Virginia	0	88,721	0	88,721	0.000	0.125	1.010	1.020	1.010	1.300	0.000	0.100
241	Richard Bland College	0	46,564	0	46,564	0.000	0.017	0.710	0.710	1.020	1.100	0.000	0.300
242	Christopher Newport University	49,672	57,806	49,672	57,806	0.008	0.011	0.630	0.730	0.690	0.700	1.800	2.100
245	State Council of Higher Education for Virginia	0	0	0	0	0.000	0.000	0.960	0.940	0.940	0.940	0.000	0.000
246	University of Virginia's College at Wise	272,416	121,896	253,089	114,648	0.013	0.018	1.080	0.950	0.970	0.960	0.600	0.800
247	George Mason University	58,427	42,345	58,427	42,345	0.005	0.009	0.470	0.520	0.480	0.500	4.200	7.400
260	Virginia Community College System	59,690	57,018	59,690	57,018	0.012	0.014	0.650	0.760	0.700	0.840	7.400	8.800
262	Department for Aging and Rehabilitative Services	39,112	105,106	39,112	105,106	0.017	0.040	0.780	0.790	0.850	1.200	0.400	0.900
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	0	0	0	0	0.000	0.000	0.960	0.950	0.950	0.950	0.000	0.000
268	Virginia Institute of Marine Science	77,674	47,904	77,674	47,904	0.011	0.017	0.840	0.670	0.670	0.700	0.800	1.100
301	Department of Agriculture and Consumer Services	43,312	38,569	43,312	38,569	0.021	0.020	1.040	0.890	0.740	0.820	2.200	2.000
307	Virginia Agricultural Council	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
309	Virginia Innovation Partnership Authority	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
327	Department of Workforce Development and Advancement	0	0	0	0	0.000	0.000	1.000	1.000	N/A	N/A	0.000	0.000
330	Virginia-Israel Advisory Board	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
350	Department of Small Business and Supplier Diversity	0	0	0	0	0.000	0.000	0.970	0.970	1.040	1.040	0.000	0.000
402	Marine Resources Commission	27,850	30,229	27,850	30,229	0.021	0.021	0.980	0.940	0.930	0.740	0.800	0.800
403	Department of Wildlife Resources	125,428	108,204	80,733	85,036	0.035	0.043	0.950	1.430	1.950	1.720	3.800	4.300

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2024**

Agency Code	Agency Name	Severity per Lost Time Claim				Lost-Time Claim Frequency per \$1,000 Expected Loss		Experience Modification Factor				Average Annual Lost-Time Claim Count	
		5 Year Unlimited Avg Severity	10 Year Unlimited Avg Severity	5 Year Limited Avg Severity at \$500K	10 Year Limited Avg Severity at \$500K	5 Year Average Frequency	10 Year Average Frequency	EMF 2026/2027	2025/2026	2024/2025	2023/2024	5 Year Average	10 Year Average
		(3a)	(3b)	(3c)	(3d)	(4a)	(4b)	(5a)	(5b)	(5c)	(5d)	(6a)	(6b)
405	Virginia Racing Commission	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
409	Department of Mines, Minerals and Energy	111,909	75,295	111,909	75,295	0.022	0.020	1.250	1.130	1.040	0.670	1.400	1.300
411	Department of Forestry	273,541	217,920	187,314	113,758	0.021	0.028	1.320	1.200	1.220	1.060	1.600	2.000
413	Commission on the Virginia Alcohol Safety Action Program	0	0	0	0	0.000	0.000	0.980	0.970	0.970	0.960	0.000	0.000
417	Gunston Hall	0	0	0	0	0.000	0.000	0.980	0.970	0.970	0.970	0.000	0.000
423	Department of Historic Resources	0	17,397	0	17,397	0.000	0.054	0.940	0.930	1.390	1.340	0.000	0.100
425	Jamestown-Yorktown Foundation	56,901	45,295	56,901	45,295	0.032	0.024	1.240	1.270	1.220	0.990	1.200	0.900
440	Department of Environmental Quality	127,604	97,352	127,604	97,352	0.001	0.001	0.520	0.530	0.500	0.460	0.400	0.400
454	Secretary of Veterans and Defense Affairs	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
501	Department of Transportation	59,999	60,923	55,015	56,131	0.013	0.015	0.690	0.610	0.590	0.590	57.800	63.700
505	Department of Rail and Public Transportation	0	0	0	0	0.000	0.000	0.950	0.940	0.940	0.940	0.000	0.000
506	Motor Vehicle Dealer Board	0	0	0	0	0.000	0.000	0.970	0.970	0.980	0.970	0.000	0.000
601	Department of Health	55,697	146,206	55,697	95,086	0.007	0.011	0.570	0.570	0.620	0.660	4.600	6.400
602	Department of Medical Assistance Services	0	175,573	0	175,573	0.000	0.009	0.770	0.740	1.210	1.080	0.000	0.100
606	Virginia Board for People with Disabilities	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
702	Department for the Blind and Vision Impaired	23,761	24,468	23,761	24,468	0.016	0.039	0.980	0.990	1.150	0.890	0.400	0.900
720	Department of Behavioral Health and Developmental Services	183,359	610,303	183,359	180,800	0.023	0.035	0.870	1.240	1.350	1.300	0.400	0.500
751	Department for the Deaf and Hard-of-Hearing	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
765	Department of Social Services	52,460	35,232	52,460	35,232	0.006	0.013	0.720	0.710	0.730	0.730	0.200	0.400
766	Virginia Parole Board	0	0	0	0	0.000	0.000	0.970	0.980	0.990	0.990	0.000	0.000
777	Department of Juvenile Justice	32,912	50,197	32,516	41,003	0.061	0.074	1.440	1.180	1.390	1.450	24.000	28.900
778	Department of Forensic Science	141,484	151,299	141,484	151,299	0.006	0.005	0.690	0.930	0.960	0.910	0.400	0.300
792	Mental Health Treatment Centers	72,635	65,169	63,151	56,401	0.056	0.075	2.200	1.920	1.820	1.840	80.200	96.300
793	Intellectual Disabilities Training Centers	51,283	71,675	51,283	60,311	0.043	0.053	1.220	1.280	1.540	1.270	9.200	16.400
794	Virginia Center for Behavioral Rehabilitation	102,809	149,617	85,850	101,510	0.021	0.029	0.870	1.090	1.000	1.160	4.400	5.100
799	Department of Corrections	60,177	77,352	57,996	66,045	0.021	0.025	1.000	0.890	0.990	0.920	63.800	69.400
820	Capitol Square Preservation Council	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
834	Virginia Freedom of Information Advisory Council	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
839	Virginia Commission on Youth	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
840	Virginia Housing Commission	0	0	0	0	0.000	0.000	1.000	1.000	N/A	N/A	0.000	0.000
841	Department of Aviation	0	16,895	0	16,895	0.000	0.030	0.850	0.830	0.850	1.170	0.000	0.200
842	Chesapeake Bay Commission	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
844	Joint Commission on Health Care	0	0	0	0	0.000	0.000	1.000	0.990	0.990	0.990	0.000	0.000
847	Joint Commission on Technology and Science	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
848	Indigent Defense Commission	32,914	52,131	32,914	52,131	0.044	0.050	0.840	0.820	0.800	1.220	0.400	0.400
856	Opioid Abatement Authority	0	0	0	0	0.000	0.000	1.000	1.000	1.000	N/A	0.000	0.000
863	Commission on Electric Utility Regulation	0	0	0	0	0.000	0.000	1.000	N/A	N/A	N/A	0.000	0.000
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	0	0	0.000	0.000	1.000	1.000	1.000	0.990	0.000	0.000
882	Behavioral Health Commission	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
883	American Revolution 250 Commission	0	0	0	0	0.000	0.000	0.980	0.960	N/A	N/A	0.000	0.000
912	Department of Veterans Services	16,888	27,763	16,888	27,711	0.061	0.090	1.020	1.140	1.060	1.340	9.400	11.900
913	Veterans Services Foundation	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000	0.000	0.000
937	Southern Virginia Higher Education Center	0	0	0	0	0.000	0.000	0.980	0.970	0.970	0.960	0.000	0.000
938	New College Institute	0	0	0	0	0.000	0.000	0.990	0.980	0.980	0.980	0.000	0.000
942	Virginia Museum of Natural History	49,956	77,821	49,956	77,821	0.401	0.403	1.490	1.660	1.030	1.040	0.200	0.200
948	Southwest Virginia Higher Education Center	27,261	29,195	27,261	29,195	0.077	0.039	0.920	0.920	0.910	0.900	0.200	0.100
957	Commonwealth's Attorneys' Services Council	0	0	0	0	0.000	0.000	0.990	0.990	0.990	0.990	0.000	0.000
960	Department of Fire Programs	103,286	94,894	103,286	94,894	0.012	0.016	0.880	1.050	0.930	1.150	0.400	0.500
961	Division of Capitol Police	76,873	83,458	76,873	83,458	0.029	0.040	1.300	0.810	0.900	0.840	1.000	1.300
977	Virginia Cannabis Control Authority	0	0	0	0	0.000	0.000	1.000	1.000	1.000	N/A	0.000	0.000

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2024**

Agency Code (1)	Agency Name (2)	Severity per Lost Time Claim				Lost-Time Claim Frequency per \$1,000 Expected Loss		Experience Modification Factor				Average Annual Lost-Time Claim Count	
		5 Year Unlimited Avg Severity (3a)	10 Year Unlimited Avg Severity (3b)	5 Year Limited Avg Severity at \$500K (3c)	10 Year Limited Avg Severity at \$500K (3d)	5 Year Average Frequency (4a)	10 Year Average Frequency (4b)	EMF 2026/2027 (5a)	2025/2026 (5b)	2024/2025 (5c)	2023/2024 (5d)	5 Year Average (6a)	10 Year Average (6b)
		980	In-State Undergraduate Tuition Moderation	0	0	0	0	0.000	0.000	1.000	1.000	1.000	1.000
999	Virginia Alcoholic Beverage Control Authority	37,489	47,726	37,489	39,319	0.026	0.035	0.920	0.790	0.910	1.040	15.000	16.700
	Statewide Average	\$71,408	\$75,260	\$62,308	\$63,602	0.018	0.023	0.920	0.840	0.870	0.890	448.000	519.600

NOTE: In Columns 3 through 5, for agencies with 5 or more average annual lost-time claims, we have bolded and bordered all experience statistics that exceed the overall Commonwealth average by 10% or more. For Column 6, a value is bolded and bordered if it is greater than or equal to 5.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**HISTORICAL PAYROLL
REVIEW AS OF JUNE 30, 2024**

Historical & Projected Payroll by Fiscal Year Ending 6/30

Agency Code	Agency Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
100	Senate of Virginia	\$6,793,442	\$7,038,958	\$7,009,078	\$7,402,784	\$7,497,303	\$9,511,910	\$9,072,742	\$9,698,183	\$9,786,067	\$10,817,115
101	Virginia House of Delegates	11,652,071	12,461,130	12,315,790	13,345,678	13,155,952	14,334,100	12,626,208	15,286,855	14,295,997	15,315,816
103	Magistrate System	19,712,408	19,799,474	21,026,983	20,655,745	20,079,697	21,428,906	20,681,654	19,902,358	23,190,370	25,361,641
107	Division of Legislative Services	4,428,232	4,449,137	4,428,220	4,309,619	4,236,855	4,531,535	4,490,773	4,976,504	6,146,090	6,419,322
109	Division of Legislative Automated Systems	1,563,900	1,574,721	1,522,901	1,664,289	1,638,969	1,765,778	1,785,156	1,874,384	2,221,999	2,550,906
110	Joint Legislative Audit and Review Commission	2,259,364	2,379,855	2,338,836	2,451,463	2,469,826	2,904,328	2,883,523	3,065,351	3,163,342	3,483,886
111	Supreme Court of Virginia	13,991,589	14,734,945	14,504,293	15,525,745	15,892,640	16,916,148	19,230,425	22,432,049	24,518,305	27,071,304
112	Judicial Inquiry and Review Commission	365,388	368,753	336,530	369,258	363,667	382,076	432,762	412,497	435,649	463,847
113	Circuit Courts	25,085,666	27,951,241	28,407,163	29,207,341	29,189,872	31,059,093	30,749,414	31,796,229	33,900,026	36,267,871
114	General District Courts	46,260,591	47,948,604	47,743,600	52,604,270	53,240,197	56,090,542	55,006,782	56,728,618	61,725,332	67,929,714
115	Juvenile and Domestic Relations District Courts	34,113,948	36,002,565	35,655,132	39,542,984	39,558,586	42,606,310	42,456,106	44,099,643	47,883,461	52,055,897
116	Combined District Courts	11,473,283	11,748,020	11,730,863	7,621,401	7,238,985	6,987,923	6,403,225	6,535,237	7,370,745	8,037,539
117	Virginia State Bar	6,365,376	6,412,221	6,453,008	6,380,869	6,267,860	6,628,389	6,599,752	6,748,357	6,846,671	7,319,955
119	Lieutenant Governor	154,096	163,871	160,801	214,119	249,140	220,869	178,821	200,369	243,141	330,713
121	Office of the Governor	2,619,078	2,876,224	2,913,335	3,050,938	3,485,593	3,872,492	3,821,008	3,863,696	5,548,255	7,044,920
122	Department of Planning and Budget	3,734,596	3,913,718	3,693,729	3,846,815	3,844,201	4,003,879	3,852,347	4,181,939	4,493,975	4,986,640
123	Department of Military Affairs	13,645,866	15,084,883	15,373,034	16,626,388	16,462,688	19,137,100	19,332,554	18,704,286	20,116,532	22,421,312
125	Court of Appeals of Virginia	5,694,655	5,909,797	5,944,471	6,086,522	6,083,959	5,932,201	6,107,640	9,538,382	11,013,623	11,873,512
127	Department of Emergency Management	7,113,073	6,811,735	8,345,534	9,746,494	9,499,414	9,680,587	12,354,236	12,839,904	13,860,310	15,487,476
129	Department of Human Resource Management	7,011,870	7,520,907	7,732,179	8,214,089	8,484,542	9,392,276	9,308,769	10,222,496	10,515,545	11,520,364
132	Department of Elections	1,539,304	1,676,272	2,398,034	2,829,120	3,260,744	3,839,417	4,061,843	4,614,621	5,324,620	5,782,285
133	Auditor of Public Accounts	7,531,473	7,821,246	8,171,058	8,617,320	8,533,742	8,654,220	8,618,143	9,363,690	9,756,790	10,309,866
136	Virginia Information Technologies Agency	22,702,327	18,914,307	19,552,317	19,703,721	19,973,118	21,064,359	21,271,798	23,871,841	26,169,730	34,206,867
140	Department of Criminal Justice Services	6,570,043	6,593,552	6,601,513	6,862,713	7,145,588	8,412,893	9,064,246	11,080,545	12,449,105	13,983,206
141	Attorney General and Department of Law	27,342,490	29,933,487	29,819,463	30,588,754	30,311,154	31,773,733	30,559,859	35,037,995	42,719,799	50,832,666
146	The Science Museum of Virginia	3,634,852	3,779,738	3,940,225	4,154,949	4,304,134	4,359,724	3,161,168	4,119,616	5,063,598	5,818,400
147	Office of the State Inspector General	2,423,208	2,726,050	2,609,573	2,913,963	2,963,835	3,269,563	3,124,330	3,446,994	3,587,606	3,541,381
148	Virginia Commission for the Arts	299,126	289,746	275,797	322,800	315,595	353,054	352,029	338,767	451,289	456,598
151	Department of Accounts	9,877,568	10,317,712	10,694,936	10,926,889	11,337,279	12,222,124	12,467,129	13,362,041	13,175,697	13,114,457
152	Department of the Treasury	6,557,118	6,878,598	6,785,118	7,056,297	7,424,743	7,893,351	8,118,749	8,555,593	8,895,833	9,870,336
154	Department of Motor Vehicles	87,912,717	92,259,326	92,537,518	93,581,034	94,528,488	101,164,742	99,738,347	105,194,861	106,915,925	112,918,054
156	Department of State Police	148,785,691	154,781,863	153,301,410	167,940,737	173,350,680	178,042,427	187,246,154	203,342,004	226,119,024	244,553,752
157	Compensation Board	928,828	990,671	873,133	819,864	915,455	946,191	1,030,732	1,042,437	1,128,730	1,155,366
158	Virginia Retirement System	26,120,319	27,810,654	29,139,158	30,720,536	31,467,879	33,362,138	34,302,170	36,391,251	38,901,990	44,015,791
160	Virginia Criminal Sentencing Commission	611,694	647,339	653,089	607,359	653,916	715,499	705,222	710,630	793,568	1,018,768
161	Department of Taxation	44,493,248	46,227,633	46,105,982	47,046,669	47,720,682	49,518,254	47,667,040	50,788,520	54,196,827	58,971,895
162	Department of Accounts Transfer Payments	263,804	283,403	304,271	109,311	112,966	118,758	118,758	133,199	141,191	224,254
165	Department of Housing and Community Development	5,835,123	5,825,860	5,836,798	6,285,955	6,435,787	6,811,464	8,063,640	10,337,810	11,093,810	12,430,572
166	Secretary of the Commonwealth	989,426	1,033,287	1,081,132	1,042,395	1,006,819	1,132,316	1,213,101	1,366,471	1,653,094	1,658,864
171	State Corporation Commission	43,011,457	44,321,166	46,303,959	48,070,637	48,145,329	50,370,796	50,147,661	53,780,725	57,637,301	64,105,525
172	Virginia Lottery	18,135,117	18,907,945	18,979,704	19,398,282	20,269,693	22,029,727	23,984,485	27,294,718	30,044,038	32,947,663
174	Commonwealth Savers Plan	6,807,000	7,207,888	7,420,550	7,986,407	8,431,315	9,682,982	10,535,599	11,266,778	12,679,527	14,308,061
180	Secretary of Administration	769,716	802,061	760,425	808,320	1,055,535	1,139,426	1,325,620	1,347,813	2,178,091	3,061,480
181	Department of Labor and Industry	7,619,836	7,846,205	8,101,374	8,213,376	8,132,030	8,791,442	9,210,390	10,041,196	10,668,372	11,887,143
182	Virginia Employment Commission	39,603,442	37,432,438	35,907,800	36,310,185	35,344,619	38,415,291	51,755,982	61,212,722	58,588,448	50,900,890
183	Secretary of Natural and Historic Resources	433,037	455,137	480,611	454,613	463,687	473,363	475,638	408,309	434,183	553,968
185	Secretary of Education	445,371	466,756	445,650	485,349	468,058	470,708	462,840	464,646	540,742	664,315
186	Secretary of Transportation	599,842	621,198	630,985	570,540	391,686	485,654	515,764	535,075	700,799	833,523
187	Secretary of Public Safety and Homeland Security	695,062	715,284	601,937	607,769	638,315	647,968	540,521	574,551	587,086	955,789
188	Secretary of Health and Human Resources	440,449	448,130	460,296	406,145	469,520	458,924	375,333	347,470	567,690	652,385
190	Secretary of Finance	421,700	425,786	389,841	595,620	484,446	512,940	513,942	538,780	568,555	524,296
191	Virginia Workers' Compensation Commission	16,147,054	17,366,290	17,700,499	18,453,541	18,157,742	19,511,028	19,246,385	19,678,345	21,345,770	23,245,402
192	Secretary of Commerce and Trade	381,117	404,711	403,480	364,408	559,627	608,462	482,113	488,094	777,622	793,196

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**HISTORICAL PAYROLL
REVIEW AS OF JUNE 30, 2024**

Historical & Projected Payroll by Fiscal Year Ending 6/30											
Agency Code	Agency Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3j)
193	Secretary of Agriculture and Forestry	279,306	286,756	270,071	253,915	294,222	305,446	312,452	290,259	364,042	416,493
194	Department of General Services	33,426,987	34,304,356	33,900,007	34,754,091	35,224,017	38,366,248	36,342,665	38,323,618	41,144,845	46,008,072
195	Secretary of Labor	0	0	0	0	0	0	0	424,703	372,066	459,454
199	Department of Conservation and Recreation	28,250,689	30,211,385	31,557,893	33,871,360	33,394,327	33,117,963	31,794,377	36,285,536	41,696,306	46,769,914
200	Children's Services	873,691	817,344	994,225	1,072,846	1,076,053	1,122,486	1,065,853	1,171,112	1,254,019	1,363,436
201	Department of Education, Central Office Operations	18,971,378	20,879,354	22,255,571	23,579,826	23,528,778	25,588,533	27,104,804	38,351,552	43,039,186	48,176,240
202	The Library of Virginia	6,496,522	6,467,421	6,461,599	6,715,678	6,935,219	7,261,843	7,282,708	7,864,011	8,903,489	9,453,091
203	Wilson Workforce and Rehabilitation Center	13,593,552	13,823,717	14,113,514	14,726,818	13,447,303	12,475,020	10,028,040	9,974,132	10,484,034	12,014,671
204	The College of William and Mary In Virginia	138,764,443	145,155,573	148,600,372	158,766,901	158,436,258	160,729,161	159,003,496	167,124,436	180,691,379	196,288,325
207	University of Virginia	546,399,091	574,723,597	610,053,885	673,926,048	718,839,184	747,646,013	746,006,406	788,909,028	799,925,057	953,540,352
208	Virginia Polytechnic Institute and State University	535,849,172	563,433,581	584,053,524	617,031,807	645,293,809	683,813,363	684,348,891	738,011,496	804,864,405	892,864,646
209	University of Virginia Medical Center	453,528,553	495,757,494	519,647,087	549,676,138	572,468,522	544,901,147	594,072,914	598,187,782	662,812,479	779,662,018
211	Virginia Military Institute	28,132,805	28,696,136	29,358,303	30,844,179	30,755,644	32,469,580	32,983,001	34,708,909	35,727,294	39,011,859
212	Virginia State University	47,744,271	45,798,816	45,714,939	47,230,185	47,945,392	49,445,762	50,246,139	56,762,139	59,761,923	69,329,039
213	Norfolk State University	59,067,107	54,967,728	56,040,533	57,797,575	58,814,685	60,922,143	61,556,650	66,540,417	73,987,264	82,075,114
214	Longwood University	46,023,298	47,895,823	48,745,474	51,661,986	50,480,541	51,204,093	47,838,510	50,657,757	51,742,724	54,659,852
215	University of Mary Washington	48,024,892	47,808,952	48,487,294	50,359,891	50,587,388	50,847,449	46,838,426	48,335,818	50,373,185	53,130,044
216	James Madison University	192,618,039	203,697,305	209,891,522	219,562,844	227,876,337	237,703,673	229,720,473	244,310,098	257,564,076	279,632,212
217	Radford University	78,535,058	81,481,895	83,962,995	83,959,433	85,096,409	95,527,206	92,087,220	93,253,492	95,448,347	99,204,300
218	Virginia School for the Deaf and the Blind	6,259,033	6,134,193	6,371,211	6,114,390	6,200,771	6,531,484	6,357,340	6,472,348	6,686,759	7,134,323
221	Old Dominion University	173,493,974	180,294,936	182,621,164	188,637,125	191,772,593	200,543,656	190,557,246	213,897,994	218,346,384	241,071,320
222	Department of Professional and Occupational Regulation	10,325,632	10,331,711	10,178,316	10,858,793	11,025,988	11,111,453	10,393,910	10,895,626	11,728,399	12,813,845
223	Department of Health Professions	13,236,203	13,698,254	14,099,854	14,853,051	16,063,486	18,034,179	18,576,458	20,826,172	22,983,960	24,855,744
226	Board of Accountancy	645,695	712,624	747,539	807,710	822,858	872,197	829,937	873,784	987,918	1,028,910
229	VPI Cooperative Extension and Agricultural Experiment Station	55,161,554	56,314,020	54,408,146	54,541,057	55,094,979	56,820,897	55,507,486	56,773,599	60,249,826	66,785,893
233	Board of Bar Examiners	704,675	710,504	687,128	730,172	728,634	685,202	666,241	690,245	763,412	796,189
234	VSU Cooperative Extension and Agricultural Research Services	4,410,596	4,494,617	4,818,757	4,958,287	5,571,267	5,577,871	5,696,001	6,198,133	6,006,947	8,356,252
236	Virginia Commonwealth University	416,753,615	437,869,571	445,217,508	463,972,633	481,924,490	503,448,277	492,589,991	516,675,967	554,458,724	597,050,738
238	Virginia Museum of Fine Arts	13,805,239	14,340,080	15,108,028	16,123,886	16,540,016	16,778,872	15,884,329	17,855,806	19,937,266	24,025,775
239	Frontier Culture Museum of Virginia	1,131,079	1,194,383	1,252,541	1,346,890	1,319,325	1,362,241	1,289,005	1,486,131	1,720,311	2,037,413
241	Richard Bland College	6,821,241	7,201,177	8,204,904	8,188,703	8,298,489	8,649,950	7,793,875	8,757,109	9,448,305	10,189,078
242	Christopher Newport University	56,147,783	59,060,959	59,336,930	61,954,643	64,553,180	67,119,325	66,320,118	71,144,175	76,505,930	80,320,274
245	State Council of Higher Education for Virginia	2,942,980	3,258,066	3,532,163	3,834,080	3,903,303	4,236,475	4,112,033	4,333,637	5,087,205	5,700,754
246	University of Virginia's College at Wise	17,321,959	18,919,214	18,732,929	18,999,061	18,906,852	19,995,757	21,164,495	19,572,660	22,029,809	25,400,282
247	George Mason University	380,047,927	389,216,012	396,420,657	416,769,844	439,202,417	468,203,605	481,339,674	528,819,122	592,528,529	640,739,365
260	Virginia Community College System	558,866,677	560,832,128	544,780,685	538,410,625	527,946,967	527,798,323	512,156,274	532,440,241	545,747,217	583,696,874
262	Department for Aging and Rehabilitative Services	51,622,670	51,748,767	51,994,484	50,775,132	48,773,478	49,571,808	50,718,739	55,305,132	58,533,976	68,531,477
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	1,162,225	1,140,633	1,249,051	1,364,881	1,198,940	1,176,579	1,074,401	1,261,230	1,274,742	1,297,404
268	Virginia Institute of Marine Science	22,959,791	24,014,330	24,108,011	24,029,490	23,332,275	24,571,179	24,619,034	25,405,107	27,380,411	30,988,802
301	Department of Agriculture and Consumer Services	24,880,866	25,023,522	25,353,939	25,919,227	26,017,878	27,282,536	26,746,217	27,768,675	31,024,311	34,121,592
307	Virginia Agricultural Council	22,352	9,353	14,893	16,379	0	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	113,277	107,250	107,795	41,882	112,631	104,905	117,335	119,588	134,229	143,259
350	Department of Small Business and Supplier Diversity	2,226,930	2,128,291	2,537,674	2,468,163	2,689,896	2,813,046	2,788,210	3,411,087	3,679,988	4,111,240
402	Marine Resources Commission	7,118,145	7,155,604	7,153,002	7,126,512	7,392,322	8,207,997	8,205,975	8,324,533	8,637,129	9,412,747
403	Department of Wildlife Resources	23,808,852	23,745,013	25,327,005	26,718,432	26,959,158	26,779,994	25,716,546	27,714,765	29,959,332	32,981,795
405	Virginia Racing Commission	420,089	324,526	262,645	298,619	352,457	555,131	464,530	643,341	957,451	1,115,283
409	Department of Mines, Minerals and Energy	12,620,969	12,563,201	12,516,265	12,307,758	11,768,364	12,353,623	11,765,237	11,831,907	12,996,394	14,912,935
411	Department of Forestry	11,554,692	11,838,132	12,302,577	12,043,748	11,823,846	12,546,652	12,376,883	12,905,753	13,711,480	15,964,278
413	Commission on the Virginia Alcohol Safety Action Program	542,522	554,500	589,168	620,902	614,169	619,657	596,929	634,229	626,954	691,741
417	Gunston Hall	321,782	340,040	306,032	345,075	327,209	335,795	254,346	310,840	372,137	430,994
423	Department of Historic Resources	2,365,939	2,483,987	2,519,865	2,779,489	2,828,049	2,948,140	3,072,907	3,514,310	3,703,807	3,999,486

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**HISTORICAL PAYROLL
REVIEW AS OF JUNE 30, 2024**

Agency Code	Agency Name	Historical & Projected Payroll by Fiscal Year Ending 6/30									
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3j)
425	Jamestown-Yorktown Foundation	7,703,713	8,030,825	8,178,235	8,840,804	9,901,653	8,407,777	7,288,167	8,570,286	10,091,036	10,805,778
440	Department of Environmental Quality	48,902,177	50,103,700	49,826,898	50,757,899	50,864,776	53,570,393	53,071,685	55,851,714	60,274,920	68,685,647
454	Secretary of Veterans and Defense Affairs	606,135	625,950	628,055	611,229	545,641	600,941	627,091	524,785	654,421	697,474
501	Department of Transportation	410,098,640	426,374,623	443,978,514	468,226,844	471,879,631	483,629,777	485,558,155	511,653,459	544,551,280	600,671,541
505	Department of Rail and Public Transportation	3,671,865	3,849,572	4,400,544	4,797,891	4,670,331	5,369,905	5,689,786	5,465,570	6,243,572	6,709,664
506	Motor Vehicle Dealer Board	1,219,968	1,401,883	1,403,735	1,424,715	1,391,024	1,404,839	1,287,969	1,325,276	1,485,097	1,511,370
601	Department of Health	171,217,692	173,203,286	171,639,783	176,703,782	177,808,990	188,474,372	192,129,992	193,997,191	202,383,968	214,214,978
602	Department of Medical Assistance Services	27,678,535	29,920,755	31,441,109	33,785,935	34,854,596	40,488,875	42,776,094	48,484,923	49,641,417	52,825,910
606	Virginia Board for People with Disabilities	521,996	593,747	572,097	616,708	658,788	699,448	705,951	719,616	758,104	843,821
702	Department for the Blind and Vision Impaired	11,531,105	12,426,001	13,491,527	14,191,909	13,428,764	13,829,959	13,606,867	14,023,805	14,989,486	17,253,735
720	Department of Behavioral Health and Developmental Services	21,607,493	23,748,966	27,214,073	31,161,200	32,867,503	37,390,546	37,676,661	41,795,857	46,211,120	53,612,753
751	Department for the Deaf and Hard-of-Hearing	546,640	589,602	612,586	621,683	570,992	636,144	556,724	543,935	664,289	702,985
765	Department of Social Services	90,073,266	95,466,880	95,662,220	96,223,147	97,774,896	104,560,392	102,368,319	101,543,108	104,625,808	117,859,731
766	Virginia Parole Board	1,037,192	1,060,309	1,188,557	1,369,150	1,400,126	1,420,197	1,475,610	1,958,200	2,075,595	2,169,114
777	Department of Juvenile Justice	79,754,247	80,163,727	77,757,600	76,430,715	75,952,885	78,374,916	76,033,778	73,804,569	82,767,554	94,029,643
778	Department of Forensic Science	19,808,829	20,130,874	20,886,808	22,651,931	23,442,237	24,889,802	24,946,746	26,265,965	27,583,251	29,950,340
792	Mental Health Treatment Centers	183,358,513	187,674,132	185,627,907	194,925,255	202,236,644	222,866,966	220,267,000	225,196,417	257,424,311	285,591,219
793	Intellectual Disabilities Training Centers	61,459,918	55,595,291	48,557,634	41,393,120	35,027,936	30,024,053	23,917,698	24,258,645	28,677,877	31,327,081
794	Virginia Center for Behavioral Rehabilitation	15,581,724	16,475,472	15,309,055	16,489,703	19,543,542	21,744,875	21,623,517	21,732,420	28,261,580	32,095,625
799	Department of Corrections	444,341,670	461,326,688	461,685,258	480,905,020	490,989,485	518,943,645	505,813,037	520,656,739	586,092,240	641,308,426
820	Capitol Square Preservation Council	88,578	101,999	94,409	89,817	93,952	126,924	92,459	93,999	1,363	0
834	Virginia Freedom of Information Advisory Council	135,832	147,684	138,997	120,605	126,268	133,110	143,353	154,254	168,644	206,094
839	Virginia Commission on Youth	261,257	238,286	242,928	230,789	241,317	246,750	216,392	237,428	0	0
840	Virginia Housing Commission	0	0	0	0	0	0	0	0	152,416	252,349
841	Department of Aviation	2,313,986	2,487,527	2,564,280	2,537,197	2,490,821	2,716,442	2,684,056	2,863,339	3,022,497	3,409,420
842	Chesapeake Bay Commission	64,849	68,004	81,018	67,193	85,000	87,405	90,027	92,728	0	0
844	Joint Commission on Health Care	449,216	427,432	488,929	438,194	476,752	447,868	372,663	482,268	0	0
847	Joint Commission on Technology and Science	97,627	74,352	84,471	66,830	71,485	112,586	141,949	61,197	76,869	81,845
848	Indigent Defense Commission	29,349,645	29,965,002	30,074,804	31,100,549	31,256,588	32,829,905	34,010,772	37,979,074	42,380,700	49,705,134
856	Opioid Abatement Authority	0	0	0	0	0	0	0	0	412,431	785,056
863	Commission on Electric Utility Regulation	0	0	0	0	0	0	0	0	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	201,753	207,544	261,670	274,488	292,396	293,164	315,190	340,003	368,425
882	Behavioral Health Commission	0	0	0	0	0	0	0	59,723	349,245	366,517
883	American Revolution 250 Commission	0	0	0	0	0	881,685	0	58,580	477,431	947,697
912	Department of Veterans Services	24,926,710	29,268,422	32,645,604	35,687,750	36,120,648	39,302,581	39,388,155	41,515,324	49,326,928	59,281,695
913	Veterans Services Foundation	0	0	0	85,447	85,655	89,938	93,628	135,305	110,962	113,111
937	Southern Virginia Higher Education Center	1,927,339	2,168,104	2,185,363	2,280,983	2,308,683	2,442,912	2,082,728	2,530,502	3,016,073	3,363,842
938	New College Institute	789,191	703,959	692,099	805,104	943,403	985,565	1,113,919	1,199,451	1,130,236	1,258,524
942	Virginia Museum of Natural History	1,670,535	1,742,547	1,689,525	1,570,086	1,564,442	1,498,398	1,413,552	1,572,842	1,813,039	2,010,315
948	Southwest Virginia Higher Education Center	1,516,842	1,278,425	1,519,895	1,381,461	1,300,024	1,268,952	1,201,755	1,277,128	2,085,583	1,032,476
957	Commonwealth's Attorneys' Services Council	444,144	486,409	439,395	502,630	502,997	557,337	582,504	551,805	608,041	626,435
960	Department of Fire Programs	4,983,358	5,063,203	4,834,618	4,848,021	4,953,307	4,884,335	5,299,671	5,589,294	6,275,134	6,990,601
961	Division of Capitol Police	4,508,996	4,777,199	4,528,763	5,269,640	5,351,485	5,662,749	5,028,889	5,652,355	5,845,854	6,634,352
977	Virginia Cannabis Control Authority	0	0	0	0	0	0	0	149,389	880,402	1,921,566
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	75,168,091	77,661,740	78,776,482	83,726,240	83,731,236	93,650,944	108,433,563	118,657,620	131,682,756	135,539,676
	Statewide Total	\$6,669,780,385	\$6,920,953,659	\$7,045,224,100	\$7,360,669,396	\$7,536,062,889	\$7,841,256,919	\$7,852,331,527	\$8,303,650,956	\$8,947,110,093	\$9,919,583,926

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**UNLIMITED INCURRED LOSS & ALAE
REVIEW AS OF JUNE 30, 2024**

Unlimited Incurred Loss & ALAE by Fiscal Accident Year Ending 6/30											
Agency Code	Agency Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
193	Secretary of Agriculture and Forestry	0	0	0	0	0	0	0	0	0	0
194	Department of General Services	1,333,551	63,878	754,148	340,574	8,149	218,259	2,338	6,584	92,841	36,655
195	Secretary of Labor	0	0	0	0	0	0	0	0	0	0
199	Department of Conservation and Recreation	196,689	231,547	233,754	319,342	100,631	114,470	94,476	1,443,996	93,499	109,265
200	Children's Services	0	0	0	0	0	0	0	0	0	0
201	Department of Education, Central Office Operations	8,687	1,525	34	9,279	43,964	3,062	8	26,616	29,870	70,289
202	The Library of Virginia	512	4,517	8	7,786	122	4,539	0	38,519	195	26,619
203	Wilson Workforce and Rehabilitation Center	97,962	89,872	10,428	115,969	1,852	15,142	1,428	7,777	4,149	42,606
204	The College of William and Mary In Virginia	39,137	1,522,756	39,477	46,595	94,477	79,206	740,843	666,268	113,934	66,132
207	University of Virginia	1,180,088	931,449	655,662	1,062,248	1,833,723	1,586,223	2,364,433	1,023,138	1,159,328	665,085
208	Virginia Polytechnic Institute and State University	1,913,553	1,434,933	2,102,139	1,593,491	961,951	270,586	1,323,012	1,634,150	518,724	1,094,131
209	University of Virginia Medical Center	4,661,160	2,415,786	3,744,053	2,640,829	1,326,592	4,250,920	5,711,007	2,338,600	2,561,845	1,839,002
211	Virginia Military Institute	65,382	209,501	74,689	11,966	60,232	245,284	42,078	16,309	34,347	125,977
212	Virginia State University	23,156	33,157	1,880	6,469	14,706	385	0	43,070	23,104	3,062,549
213	Norfolk State University	112,270	20,703	1,022,332	1,119,281	216,090	178,460	14,896	85,137	53,903	187,382
214	Longwood University	422,927	62,311	154,254	44,036	370,461	404,877	538,169	25,245	152,962	17,742
215	University of Mary Washington	848,072	45,472	38,100	1,387,168	11,039	440,503	19,191	17,464	387	3,169
216	James Madison University	314,290	385,473	318,334	1,728,043	1,047,089	398,886	208,679	164,076	99,474	201,217
217	Radford University	114,439	51,876	129,947	77,626	22,197	52,542	22,900	74,580	362,088	259,676
218	Virginia School for the Deaf and the Blind	7,641	72,526	1,441	57,688	52,148	8,077	5,193	5,027	88,003	8,319
221	Old Dominion University	645,196	128,424	529,806	120,622	65,235	269,406	58,482	28,038	110,071	401,356
222	Department of Professional and Occupational Regulation	0	695	0	0	8	45	68	0	156	50,588
223	Department of Health Professions	0	77	0	135	95,350	9,292	110	0	11	30,827
226	Board of Accountancy	0	0	0	0	0	0	0	0	0	0
229	VPI Cooperative Extension and Agricultural Experiment Station	0	685	379,306	4,713	105,969	154	362	0	4,609	70,477
233	Board of Bar Examiners	0	0	0	0	0	0	0	0	0	0
234	VSU Cooperative Extension and Agricultural Research Services	881	821	483	1,678	205	0	313	0	0	3,070
236	Virginia Commonwealth University	1,023,760	662,113	2,516,011	567,746	1,286,434	167,915	52,375	82,587	172,153	493,870
238	Virginia Museum of Fine Arts	24,399	9,047	27,265	5,660	2,234	9,845	30,724	2,029	2,458	111,072
239	Frontier Culture Museum of Virginia	1,856	46,867	2,706	24,141	1,270	4,096	0	1,919	2,962	2,905
241	Richard Bland College	0	22,259	2,004	7,997	106,858	150	0	424	0	0
242	Christopher Newport University	392,148	93,245	149,285	53,989	78,220	86,408	29,412	297,984	19,529	13,717
245	State Council of Higher Education for Virginia	24	0	0	316	0	0	0	0	0	0
246	University of Virginia's College at Wise	27,639	49,929	0	5,768	74,583	560,761	2,127	4,967	237,406	11,987
247	George Mason University	298,902	785,713	277,436	317,702	226,834	29,297	442,887	247,909	206,441	300,426
260	Virginia Community College System	655,156	382,772	410,461	973,153	387,568	993,965	269,675	490,254	312,914	141,709
262	Department for Aging and Rehabilitative Services	5,611	3,867	193,771	656,815	7,672	15,285	3,559	0	15,754	43,625
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	617	4,629	2,114	0	0	0	0	0	0	0
268	Virginia Institute of Marine Science	56,003	21,946	107,196	18,214	12,886	3,587	16,256	6,086	141,984	142,785
301	Department of Agriculture and Consumer Services	4,159	54,529	2,547	47,120	186,586	12,381	16,769	146,224	144,657	156,404
307	Virginia Agricultural Council	0	0	0	0	0	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	0	0	0	0	0	0	0	0	0	0
350	Department of Small Business and Supplier Diversity	39	516	1,935	8	2,356	360	0	0	0	3,569
402	Marine Resources Commission	33,295	76,998	3,760	6,732	9,652	3,040	79,135	11,057	2,836	15,330
403	Department of Wildlife Resources	798,167	297,836	152,329	149,145	872,151	2,051,530	127,197	25,714	81,650	97,035
405	Virginia Racing Commission	0	0	0	0	0	0	0	0	0	0
409	Department of Mines, Minerals and Energy	161,551	5,008	12,282	4,496	12,134	15,744	604,724	2,398	5,019	155,477
411	Department of Forestry	48,548	61,481	1,984,715	54,346	20,975	1,282,028	67,561	10,575	693,145	135,021
413	Commission on the Virginia Alcohol Safety Action Program	0	0	0	0	0	0	0	0	0	0
417	Gunston Hall	0	0	0	0	0	0	0	0	0	0
423	Department of Historic Resources	0	0	0	0	17,014	0	0	382	0	0

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**UNLIMITED INCURRED LOSS & ALAE
REVIEW AS OF JUNE 30, 2024**

Unlimited Incurred Loss & ALAE by Fiscal Accident Year Ending 6/30											
Agency Code	Agency Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
425	Jamestown-Yorktown Foundation	8,923	6,628	9,615	5,457	35,625	80,977	132,766	102,127	20,417	5,118
440	Department of Environmental Quality	9,681	90,197	11,052	6,348	16,924	2,384	238,205	11,164	1,985	1,470
454	Secretary of Veterans and Defense Affairs	0	0	0	0	0	0	0	0	0	0
501	Department of Transportation	4,874,033	5,090,866	4,378,654	4,001,443	3,123,079	2,982,520	3,286,705	3,941,835	3,695,150	3,433,559
505	Department of Rail and Public Transportation	0	0	0	106	0	507	0	0	0	0
506	Motor Vehicle Dealer Board	0	0	258	0	1,456	0	0	0	0	0
601	Department of Health	2,565,510	4,466,536	127,280	665,543	251,280	252,628	401,054	102,118	352,449	172,786
602	Department of Medical Assistance Services	2,049	2,497	2,857	115	166,261	33	0	44	467	1,250
606	Virginia Board for People with Disabilities	0	0	0	0	0	0	0	0	0	0
702	Department for the Blind and Vision Impaired	62,804	58,509	17,964	5,229	28,189	299	33,437	10,155	270	3,361
720	Department of Behavioral Health and Developmental Services	1,573	3,343	2,656,845	6,298	16,737	354,580	0	28	12,087	24
751	Department for the Deaf and Hard-of-Hearing	0	0	0	0	0	0	0	0	0	0
765	Department of Social Services	42,930	11,724	7,064	13,866	12,887	29,361	3,716	6,919	7,805	4,658
766	Virginia Parole Board	0	0	0	0	1,343	0	0	337	58	0
777	Department of Juvenile Justice	2,190,394	2,088,480	899,890	1,572,055	3,806,485	698,686	883,893	283,217	1,163,404	920,298
778	Department of Forensic Science	2,932	9,975	4,811	4,277	148,935	230,483	7,463	40,161	4,860	0
792	Mental Health Treatment Centers	6,578,900	7,661,997	9,155,577	6,611,167	3,623,277	8,943,543	4,762,868	6,254,392	3,739,533	5,426,274
793	Intellectual Disabilities Training Centers	4,536,937	1,028,074	2,328,209	390,541	1,111,896	811,691	804,791	241,203	64,853	436,488
794	Virginia Center for Behavioral Rehabilitation	763,056	2,850,406	593,735	1,072,713	88,789	1,447,220	126,396	85,197	475,480	127,495
799	Department of Corrections	11,455,114	7,243,671	6,366,171	3,231,640	6,189,170	4,165,631	4,213,778	3,069,086	3,726,116	4,021,699
820	Capitol Square Preservation Council	0	0	0	0	0	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	0	0	0	0	0	0	0	0	0	0
839	Virginia Commission on Youth	0	0	0	0	0	0	0	0	0	0
840	Virginia Housing Commission	0	0	0	0	0	0	0	0	0	0
841	Department of Aviation	2,913	0	2,828	23,277	4,772	0	0	0	0	0
842	Chesapeake Bay Commission	0	3,853	0	0	0	0	0	0	0	0
844	Joint Commission on Health Care	0	0	0	0	0	0	0	0	0	0
847	Joint Commission on Technology and Science	0	0	0	0	0	0	0	0	0	0
848	Indigent Defense Commission	8,773	39,884	0	93,760	278	503	1,138	980	49	63,156
856	Opioid Abatement Authority	0	0	0	0	0	0	0	0	0	0
863	Commission on Electric Utility Regulation	0	0	0	0	0	0	0	0	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	0	0	0	0	0	0	0	0
882	Behavioral Health Commission	0	0	0	0	0	0	0	0	0	0
883	American Revolution 250 Commission	0	0	0	0	0	0	0	0	0	0
912	Department of Veterans Services	307,776	1,457,944	113,419	534,319	96,618	219,138	52,407	153,265	233,333	135,612
913	Veterans Services Foundation	0	0	0	0	0	0	0	0	0	0
937	Southern Virginia Higher Education Center	0	0	0	0	0	0	0	0	0	0
938	New College Institute	0	0	0	0	0	0	0	0	0	0
942	Virginia Museum of Natural History	493	102,300	0	2,513	380	2,147	872	46,937	0	0
948	Southwest Virginia Higher Education Center	0	0	1,934	0	0	0	0	0	0	27,261
957	Commonwealth's Attorneys' Services Council	0	0	0	0	0	0	0	0	0	0
960	Department of Fire Programs	10,800	0	140,106	113,959	3,031	167,267	8,844	26,100	4,119	244
961	Division of Capitol Police	107,500	519,058	50,542	5,043	18,450	3,360	9,144	2,482	367,850	1,529
977	Virginia Cannabis Control Authority	0	0	0	0	0	0	0	0	0	0
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	2,302,537	524,423	871,460	794,184	665,986	351,491	789,447	356,207	692,046	622,455
	Statewide Total	\$57,733,671	\$47,854,665	\$49,983,421	\$41,629,172	\$33,896,070	\$37,743,433	\$32,702,033	\$32,307,852	\$26,345,024	\$30,855,283

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**INCURRED LOSS & ALAE LIMITED TO \$500,000
REVIEW AS OF JUNE 30, 2024**

Incurred Loss & ALAE Limited to \$500,000 by Fiscal Accident Year Ending 6/30											
Agency Code	Agency Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
193	Secretary of Agriculture and Forestry	0	0	0	0	0	0	0	0	0	0
194	Department of General Services	520,296	63,878	519,599	340,574	8,149	218,259	2,338	6,584	92,841	36,655
195	Secretary of Labor	0	0	0	0	0	0	0	0	0	0
199	Department of Conservation and Recreation	196,689	231,547	233,754	319,342	100,631	114,470	94,476	661,636	93,499	109,265
200	Children's Services	0	0	0	0	0	0	0	0	0	0
201	Department of Education, Central Office Operations	8,687	1,525	34	9,279	43,964	3,062	8	26,616	29,870	70,289
202	The Library of Virginia	512	4,517	8	7,786	122	4,539	0	38,519	195	26,619
203	Wilson Workforce and Rehabilitation Center	97,962	89,872	10,428	115,969	1,852	15,142	1,428	7,777	4,149	42,606
204	The College of William and Mary In Virginia	39,137	706,104	39,477	46,595	94,477	79,206	513,456	519,124	113,934	66,132
207	University of Virginia	1,180,088	931,449	655,662	1,062,248	1,833,723	1,180,531	2,100,875	1,023,138	1,159,328	665,085
208	Virginia Polytechnic Institute and State University	1,687,981	1,434,933	1,818,408	1,593,491	961,951	270,586	1,276,473	1,634,150	518,724	1,094,131
209	University of Virginia Medical Center	3,578,454	2,415,786	3,424,135	2,526,800	1,326,592	3,261,571	4,245,274	2,156,742	2,427,627	1,839,002
211	Virginia Military Institute	65,382	209,501	74,689	11,966	60,232	245,284	42,078	16,309	34,347	125,977
212	Virginia State University	23,156	33,157	1,880	6,469	14,706	385	0	43,070	23,104	649,218
213	Norfolk State University	112,270	20,703	1,022,332	720,010	216,090	178,460	14,896	85,137	53,903	187,382
214	Longwood University	422,927	62,311	154,254	44,036	370,461	404,877	515,377	25,245	152,962	17,742
215	University of Mary Washington	672,476	45,472	38,100	718,726	11,039	440,503	19,191	17,464	387	3,169
216	James Madison University	314,290	385,473	318,334	1,499,276	707,518	398,886	208,679	164,076	99,474	201,217
217	Radford University	114,439	51,876	129,947	77,626	22,197	52,542	22,900	74,580	362,088	259,676
218	Virginia School for the Deaf and the Blind	7,641	72,526	1,441	57,688	52,148	8,077	5,193	5,027	88,003	8,319
221	Old Dominion University	645,196	128,424	529,806	120,622	65,235	269,406	58,482	28,038	110,071	401,356
222	Department of Professional and Occupational Regulation	0	695	0	0	8	45	68	0	156	50,588
223	Department of Health Professions	0	77	0	135	95,350	9,292	110	0	11	30,827
226	Board of Accountancy	0	0	0	0	0	0	0	0	0	0
229	VPI Cooperative Extension and Agricultural Experiment Station	0	685	379,306	4,713	105,969	154	362	0	4,609	70,477
233	Board of Bar Examiners	0	0	0	0	0	0	0	0	0	0
234	VSU Cooperative Extension and Agricultural Research Services	881	821	483	1,678	205	0	313	0	0	3,070
236	Virginia Commonwealth University	836,023	662,113	1,376,533	567,746	1,286,434	167,915	52,375	82,587	172,153	493,870
238	Virginia Museum of Fine Arts	24,399	9,047	27,265	5,660	2,234	9,845	30,724	2,029	2,458	111,072
239	Frontier Culture Museum of Virginia	1,856	46,867	2,706	24,141	1,270	4,096	0	1,919	2,962	2,905
241	Richard Bland College	0	22,259	2,004	7,997	106,858	150	0	424	0	0
242	Christopher Newport University	392,148	93,245	149,285	53,989	78,220	86,408	29,412	297,984	19,529	13,717
245	State Council of Higher Education for Virginia	24	0	0	316	0	0	0	0	0	0
246	University of Virginia's College at Wise	27,639	49,929	0	5,768	74,583	502,781	2,127	4,967	237,406	11,987
247	George Mason University	298,902	785,713	277,436	317,702	226,834	29,297	442,887	247,909	206,441	300,426
260	Virginia Community College System	655,156	382,772	410,461	973,153	387,568	993,965	269,675	490,254	312,914	141,709
262	Department for Aging and Rehabilitative Services	5,611	3,867	193,771	656,815	7,672	15,285	3,559	0	15,754	43,625
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	617	4,629	2,114	0	0	0	0	0	0	0
268	Virginia Institute of Marine Science	56,003	21,946	107,196	18,214	12,886	3,587	16,256	6,086	141,984	142,785
301	Department of Agriculture and Consumer Services	4,159	54,529	2,547	47,120	186,586	12,381	16,769	146,224	144,657	156,404
307	Virginia Agricultural Council	0	0	0	0	0	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	0	0	0	0	0	0	0	0	0	0
350	Department of Small Business and Supplier Diversity	39	516	1,935	8	2,356	360	0	0	0	3,569
402	Marine Resources Commission	33,295	76,998	3,760	6,732	9,652	3,040	79,135	11,057	2,836	15,330
403	Department of Wildlife Resources	651,136	297,836	152,329	149,145	872,151	1,202,335	127,197	25,714	81,650	97,035
405	Virginia Racing Commission	0	0	0	0	0	0	0	0	0	0
409	Department of Mines, Minerals and Energy	161,551	5,008	12,282	4,496	12,134	15,744	604,724	2,398	5,019	155,477
411	Department of Forestry	48,548	61,481	591,296	54,346	20,975	592,213	67,561	10,575	693,145	135,021
413	Commission on the Virginia Alcohol Safety Action Program	0	0	0	0	0	0	0	0	0	0
417	Gunston Hall	0	0	0	0	0	0	0	0	0	0
423	Department of Historic Resources	0	0	0	0	17,014	0	0	382	0	0

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**INCURRED LOSS & ALAE LIMITED TO \$500,000
REVIEW AS OF JUNE 30, 2024**

Incurred Loss & ALAE Limited to \$500,000 by Fiscal Accident Year Ending 6/30											
Agency Code	Agency Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
425	Jamestown-Yorktown Foundation	8,923	6,628	9,615	5,457	35,625	80,977	132,766	102,127	20,417	5,118
440	Department of Environmental Quality	9,681	90,197	11,052	6,348	16,924	2,384	238,205	11,164	1,985	1,470
454	Secretary of Veterans and Defense Affairs	0	0	0	0	0	0	0	0	0	0
501	Department of Transportation	4,430,334	4,881,142	3,420,009	4,001,443	3,123,079	2,982,520	3,091,076	3,697,034	2,695,150	3,433,559
505	Department of Rail and Public Transportation	0	0	0	106	0	507	0	0	0	0
506	Motor Vehicle Dealer Board	0	0	258	0	1,456	0	0	0	0	0
601	Department of Health	1,972,970	1,787,417	127,280	665,543	251,280	252,628	401,054	102,118	352,449	172,786
602	Department of Medical Assistance Services	2,049	2,497	2,857	115	166,261	33	0	44	467	1,250
606	Virginia Board for People with Disabilities	0	0	0	0	0	0	0	0	0	0
702	Department for the Blind and Vision Impaired	62,804	58,509	17,964	5,229	28,189	299	33,437	10,155	270	3,361
720	Department of Behavioral Health and Developmental Services	1,573	3,343	509,328	6,298	16,737	354,580	0	28	12,087	24
751	Department for the Deaf and Hard-of-Hearing	0	0	0	0	0	0	0	0	0	0
765	Department of Social Services	42,930	11,724	7,064	13,866	12,887	29,361	3,716	6,919	7,805	4,658
766	Virginia Parole Board	0	0	0	0	1,343	0	0	337	58	0
777	Department of Juvenile Justice	2,190,394	2,018,732	899,890	1,296,354	1,542,566	698,686	883,893	283,217	1,115,809	920,298
778	Department of Forensic Science	2,932	9,975	4,811	4,277	148,935	230,483	7,463	40,161	4,860	0
792	Mental Health Treatment Centers	5,842,906	7,158,788	7,387,061	4,978,517	3,623,277	6,052,848	4,721,431	5,383,486	3,739,533	5,426,274
793	Intellectual Disabilities Training Centers	2,673,236	1,028,074	2,328,209	390,541	1,111,896	811,691	804,791	241,203	64,853	436,488
794	Virginia Center for Behavioral Rehabilitation	763,056	1,263,150	593,735	579,594	88,789	1,074,128	126,396	85,197	475,480	127,495
799	Department of Corrections	6,685,205	6,371,222	5,774,408	3,231,640	5,271,898	3,741,718	3,942,187	3,069,086	3,726,116	4,021,699
820	Capitol Square Preservation Council	0	0	0	0	0	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	0	0	0	0	0	0	0	0	0	0
839	Virginia Commission on Youth	0	0	0	0	0	0	0	0	0	0
840	Virginia Housing Commission	0	0	0	0	0	0	0	0	0	0
841	Department of Aviation	2,913	0	2,828	23,277	4,772	0	0	0	0	0
842	Chesapeake Bay Commission	0	3,853	0	0	0	0	0	0	0	0
844	Joint Commission on Health Care	0	0	0	0	0	0	0	0	0	0
847	Joint Commission on Technology and Science	0	0	0	0	0	0	0	0	0	0
848	Indigent Defense Commission	8,773	39,884	0	93,760	278	503	1,138	980	49	63,156
856	Opioid Abatement Authority	0	0	0	0	0	0	0	0	0	0
863	Commission on Electric Utility Regulation	0	0	0	0	0	0	0	0	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	0	0	0	0	0	0	0	0
882	Behavioral Health Commission	0	0	0	0	0	0	0	0	0	0
883	American Revolution 250 Commission	0	0	0	0	0	0	0	0	0	0
912	Department of Veterans Services	307,776	1,451,676	113,419	534,319	96,618	219,138	52,407	153,265	233,333	135,612
913	Veterans Services Foundation	0	0	0	0	0	0	0	0	0	0
937	Southern Virginia Higher Education Center	0	0	0	0	0	0	0	0	0	0
938	New College Institute	0	0	0	0	0	0	0	0	0	0
942	Virginia Museum of Natural History	493	102,300	0	2,513	380	2,147	872	46,937	0	0
948	Southwest Virginia Higher Education Center	0	0	1,934	0	0	0	0	0	0	27,261
957	Commonwealth's Attorneys' Services Council	0	0	0	0	0	0	0	0	0	0
960	Department of Fire Programs	10,800	0	140,106	113,959	3,031	167,267	8,844	26,100	4,119	244
961	Division of Capitol Police	107,500	519,058	50,542	5,043	18,450	3,360	9,144	2,482	367,850	1,529
977	Virginia Cannabis Control Authority	0	0	0	0	0	0	0	0	0	0
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	898,492	524,423	871,460	794,184	665,986	351,491	789,447	356,207	692,046	622,455
Statewide Total		\$44,947,241	\$40,907,527	\$39,497,099	\$35,680,033	\$29,871,141	\$31,063,701	\$29,731,833	\$27,331,029	\$24,201,230	\$27,242,562

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**LOST-TIME CLAIM COUNTS
REVIEW AS OF JUNE 30, 2024**

		Lost-Time Claim Counts by Fiscal Accident Year Ending 6/30									
Agency Code	Agency Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
180	Secretary of Administration	0	0	0	0	0	0	0	0	0	0
181	Department of Labor and Industry	0	0	0	0	0	0	0	0	0	0
182	Virginia Employment Commission	2	1	2	1	1	0	0	2	1	0
183	Secretary of Natural and Historic Resources	0	0	0	0	0	0	0	0	0	0
185	Secretary of Education	0	0	0	0	0	0	0	0	0	0
186	Secretary of Transportation	0	0	0	0	0	0	0	0	0	0
187	Secretary of Public Safety and Homeland Security	0	0	0	0	0	0	0	0	0	0
188	Secretary of Health and Human Resources	0	0	0	0	0	0	0	0	0	0
190	Secretary of Finance	0	0	0	0	0	0	0	0	0	0
191	Virginia Workers' Compensation Commission	0	0	1	0	0	0	0	0	0	0
192	Secretary of Commerce and Trade	0	0	0	0	0	0	0	0	0	0
193	Secretary of Agriculture and Forestry	0	0	0	0	0	0	0	0	0	0
194	Department of General Services	1	3	3	2	0	1	1	1	1	2
195	Secretary of Labor	0	0	0	0	0	0	0	0	0	0
199	Department of Conservation and Recreation	6	9	7	4	2	1	2	5	5	2
200	Children's Services	0	0	0	0	0	0	0	0	0	0
201	Department of Education, Central Office Operations	2	0	0	0	1	1	0	1	1	4
202	The Library of Virginia	0	0	0	1	0	0	0	1	0	0
203	Wilson Workforce and Rehabilitation Center	2	3	0	1	0	0	0	1	1	1
204	The College of William and Mary In Virginia	3	5	2	1	4	2	1	1	4	3
207	University of Virginia	20	23	9	25	25	16	19	21	14	23
208	Virginia Polytechnic Institute and State University	22	19	29	33	17	15	22	20	15	17
209	University of Virginia Medical Center	29	32	35	34	22	30	39	23	30	40
211	Virginia Military Institute	2	8	1	1	2	2	3	2	0	3
212	Virginia State University	1	2	0	0	1	0	0	1	0	3
213	Norfolk State University	4	0	6	4	5	2	1	3	1	1
214	Longwood University	3	2	1	2	1	3	1	1	2	0
215	University of Mary Washington	6	2	1	4	0	3	2	1	0	0
216	James Madison University	9	11	12	15	13	10	6	10	4	4
217	Radford University	3	2	1	2	1	2	0	2	3	1
218	Virginia School for the Deaf and the Blind	0	2	0	1	3	1	1	1	1	0
221	Old Dominion University	6	7	5	7	3	2	2	2	2	5
222	Department of Professional and Occupational Regulation	0	0	0	0	0	0	0	0	0	2
223	Department of Health Professions	0	0	0	0	1	0	0	0	0	1
226	Board of Accountancy	0	0	0	0	0	0	0	0	0	0
229	VPI Cooperative Extension and Agricultural Experiment Station	0	0	1	0	1	0	0	0	0	1
233	Board of Bar Examiners	0	0	0	0	0	0	0	0	0	0
234	VSU Cooperative Extension and Agricultural Research Services	0	0	0	1	0	0	0	0	0	0
236	Virginia Commonwealth University	16	13	8	9	14	3	3	0	3	6
238	Virginia Museum of Fine Arts	0	0	0	0	0	0	2	0	1	1
239	Frontier Culture Museum of Virginia	0	1	0	0	0	0	0	0	0	0
241	Richard Bland College	0	1	0	1	1	0	0	0	0	0

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**LOST-TIME CLAIM COUNTS
REVIEW AS OF JUNE 30, 2024**

		Lost-Time Claim Counts by Fiscal Accident Year Ending 6/30									
Agency Code (1)	Agency Name (2)	2015 (3a)	2016 (3b)	2017 (3c)	2018 (3d)	2019 (3e)	2020 (3f)	2021 (3g)	2022 (3h)	2023 (3i)	2024 (3g)
242	Christopher Newport University	4	2	2	1	3	2	1	4	1	1
245	State Council of Higher Education for Virginia	0	0	0	0	0	0	0	0	0	0
246	University of Virginia's College at Wise	2	2	0	0	1	1	0	0	2	0
247	George Mason University	15	17	8	6	7	3	5	4	3	6
260	Virginia Community College System	13	5	9	14	10	15	2	9	6	5
262	Department for Aging and Rehabilitative Services	1	0	4	1	1	1	0	0	0	1
263	Virginia Rehabilitation Center for the Blind and Vision Impaired	0	0	0	0	0	0	0	0	0	0
268	Virginia Institute of Marine Science	3	1	3	0	0	0	0	0	2	2
301	Department of Agriculture and Consumer Services	0	3	1	3	2	0	0	6	2	3
307	Virginia Agricultural Council	0	0	0	0	0	0	0	0	0	0
309	Virginia Innovation Partnership Authority	0	0	0	0	0	0	0	0	0	0
327	Department of Workforce Development and Advancement	0	0	0	0	0	0	0	0	0	0
330	Virginia-Israel Advisory Board	0	0	0	0	0	0	0	0	0	0
350	Department of Small Business and Supplier Diversity	0	0	0	0	0	0	0	0	0	0
402	Marine Resources Commission	1	2	0	0	1	0	2	0	0	2
403	Department of Wildlife Resources	6	2	2	4	10	6	6	0	3	4
405	Virginia Racing Commission	0	0	0	0	0	0	0	0	0	0
409	Department of Mines, Minerals and Energy	3	1	0	1	1	1	4	0	1	1
411	Department of Forestry	3	2	4	1	2	3	1	0	3	1
413	Commission on the Virginia Alcohol Safety Action Program	0	0	0	0	0	0	0	0	0	0
417	Gunston Hall	0	0	0	0	0	0	0	0	0	0
423	Department of Historic Resources	0	0	0	0	1	0	0	0	0	0
425	Jamestown-Yorktown Foundation	0	0	1	0	2	2	1	3	0	0
440	Department of Environmental Quality	1	1	0	0	0	1	1	0	0	0
454	Secretary of Veterans and Defense Affairs	0	0	0	0	0	0	0	0	0	0
501	Department of Transportation	60	70	77	77	64	58	58	59	46	68
505	Department of Rail and Public Transportation	0	0	0	0	0	0	0	0	0	0
506	Motor Vehicle Dealer Board	0	0	0	0	0	0	0	0	0	0
601	Department of Health	12	12	5	6	6	3	7	3	6	4
602	Department of Medical Assistance Services	0	0	0	0	1	0	0	0	0	0
606	Virginia Board for People with Disabilities	0	0	0	0	0	0	0	0	0	0
702	Department for the Blind and Vision Impaired	1	2	2	0	2	0	2	0	0	0
720	Department of Behavioral Health and Developmental Services	0	0	1	0	2	1	0	0	1	0
751	Department for the Deaf and Hard-of-Hearing	0	0	0	0	0	0	0	0	0	0
765	Department of Social Services	1	1	1	0	0	0	0	0	0	1
766	Virginia Parole Board	0	0	0	0	0	0	0	0	0	0
777	Department of Juvenile Justice	50	58	30	17	14	25	21	11	29	34
778	Department of Forensic Science	0	0	0	0	1	1	0	1	0	0
792	Mental Health Treatment Centers	132	128	111	107	84	94	61	72	70	104
793	Intellectual Disabilities Training Centers	36	24	36	10	12	8	9	7	7	15
794	Virginia Center for Behavioral Rehabilitation	6	8	6	6	3	6	3	5	4	4
799	Department of Corrections	87	73	72	66	77	62	64	65	53	75

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**LOST-TIME CLAIM COUNTS
REVIEW AS OF JUNE 30, 2024**

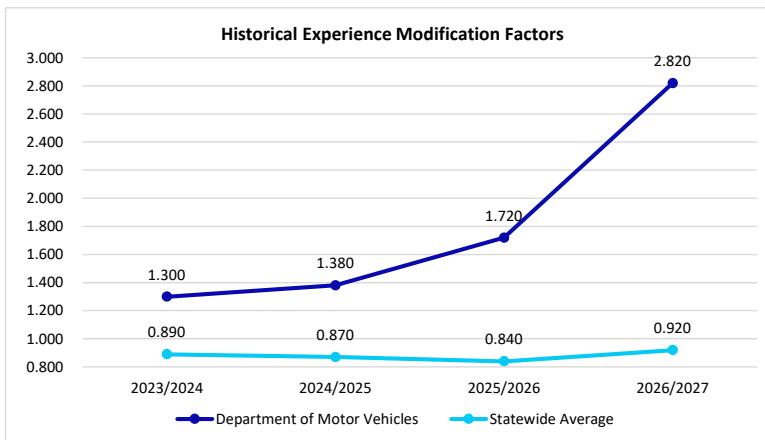
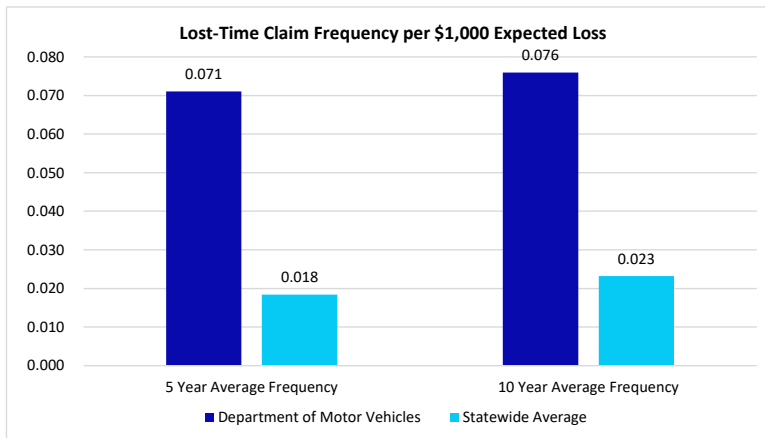
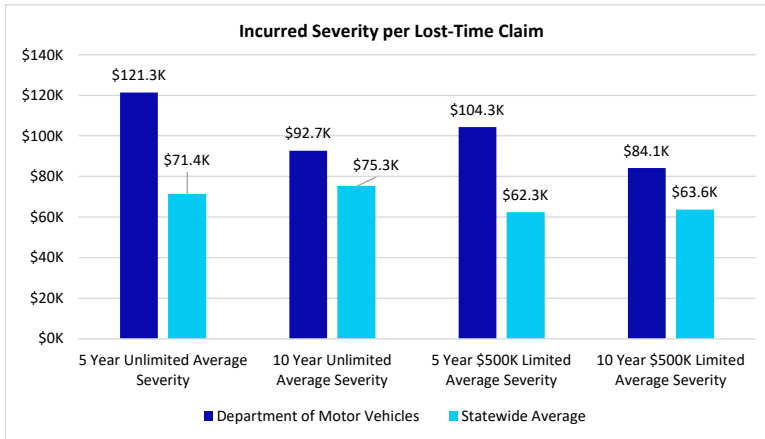
		Lost-Time Claim Counts by Fiscal Accident Year Ending 6/30									
Agency Code	Agency Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
(1)	(2)	(3a)	(3b)	(3c)	(3d)	(3e)	(3f)	(3g)	(3h)	(3i)	(3g)
820	Capitol Square Preservation Council	0	0	0	0	0	0	0	0	0	0
834	Virginia Freedom of Information Advisory Council	0	0	0	0	0	0	0	0	0	0
839	Virginia Commission on Youth	0	0	0	0	0	0	0	0	0	0
840	Virginia Housing Commission	0	0	0	0	0	0	0	0	0	0
841	Department of Aviation	0	0	1	1	0	0	0	0	0	0
842	Chesapeake Bay Commission	0	0	0	0	0	0	0	0	0	0
844	Joint Commission on Health Care	0	0	0	0	0	0	0	0	0	0
847	Joint Commission on Technology and Science	0	0	0	0	0	0	0	0	0	0
848	Indigent Defense Commission	0	1	0	1	0	0	0	0	0	2
856	Opioid Abatement Authority	0	0	0	0	0	0	0	0	0	0
863	Commission on Electric Utility Regulation	0	0	0	0	0	0	0	0	0	0
876	Virginia Conflict of Interest and Ethics Advisory Council	0	0	0	0	0	0	0	0	0	0
882	Behavioral Health Commission	0	0	0	0	0	0	0	0	0	0
883	American Revolution 250 Commission	0	0	0	0	0	0	0	0	0	0
912	Department of Veterans Services	20	22	6	17	7	21	4	7	9	6
913	Veterans Services Foundation	0	0	0	0	0	0	0	0	0	0
937	Southern Virginia Higher Education Center	0	0	0	0	0	0	0	0	0	0
938	New College Institute	0	0	0	0	0	0	0	0	0	0
942	Virginia Museum of Natural History	0	1	0	0	0	0	0	1	0	0
948	Southwest Virginia Higher Education Center	0	0	0	0	0	0	0	0	0	1
957	Commonwealth's Attorneys' Services Council	0	0	0	0	0	0	0	0	0	0
960	Department of Fire Programs	1	0	1	1	0	1	1	0	0	0
961	Division of Capitol Police	1	5	1	0	1	1	1	0	3	0
977	Virginia Cannabis Control Authority	0	0	0	0	0	0	0	0	0	0
980	In-State Undergraduate Tuition Moderation	0	0	0	0	0	0	0	0	0	0
999	Virginia Alcoholic Beverage Control Authority	20	19	18	20	15	9	15	19	18	14
	Statewide Total	672	664	565	558	497	467	412	431	401	529

Summary Charts – Selected Agencies

COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2024

Agency 154 - Department of Motor Vehicles



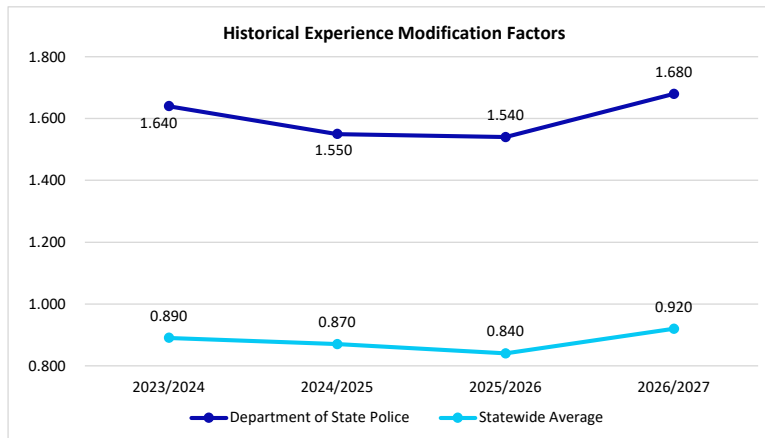
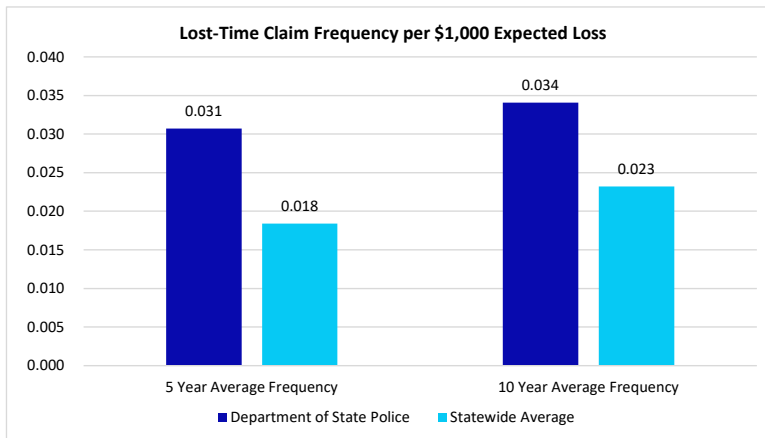
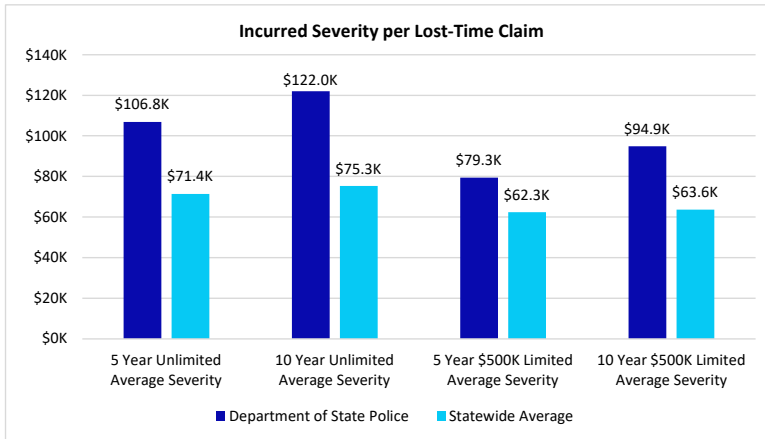
Notes:

1. Incurred Severity is defined as incurred losses divided by the number of reported lost-time claims.
2. Lost-time claims are claims with a nonzero incurred indemnity value plus zero-value open claims with an "indemnity" claim type.
3. Severities are shown on an unlimited basis and with individual claims capped at \$500,000.
4. Claim frequencies are the number of lost-time claims divided by \$1,000 of expected loss.
5. Expected losses are calculated using Virginia industry expected loss rates and agency payroll figures by job classification.
6. Expected losses are used to normalize for varying job hazard levels between agencies.
7. Experience modification factors (EMFs) are shown from the last four premium allocation studies.
8. EMFs are intended to capture the relationship between agency experience and the relevant industry benchmark.
9. EMFs are calculated in accordance with the formula and parameters specified by NCCI.

**COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION
SELF INSURANCE FUND**

**EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2024**

Agency 156 - Department of State Police



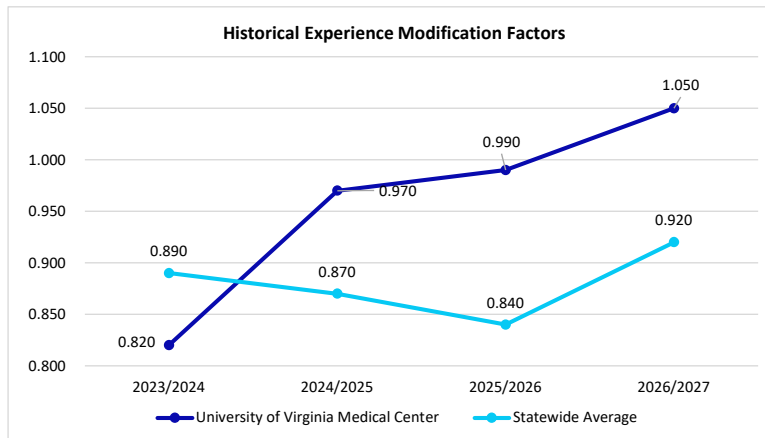
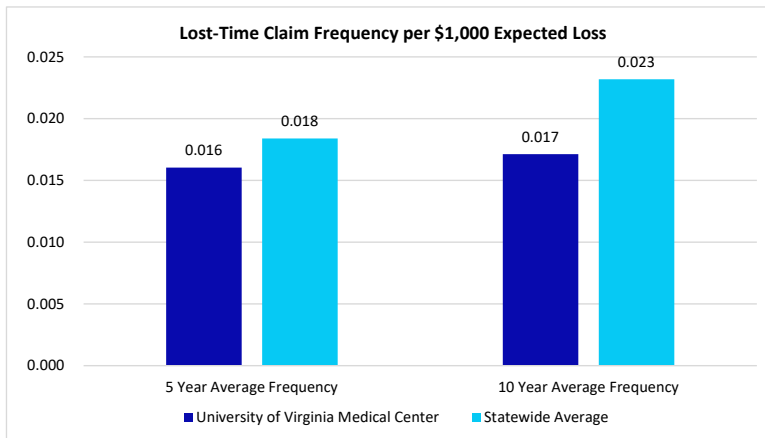
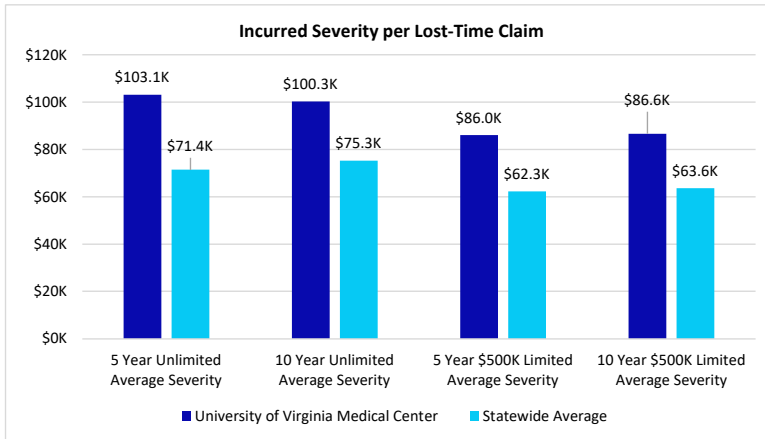
Notes:

1. Incurred Severity is defined as incurred losses divided by the number of reported lost-time claims.
2. Lost-time claims are claims with a nonzero incurred indemnity value plus zero-value open claims with an "indemnity" claim type.
3. Severities are shown on an unlimited basis and with individual claims capped at \$500,000.
4. Claim frequencies are the number of lost-time claims divided by \$1,000 of expected loss.
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8. EMFs are intended to capture the relationship between agency experience and the relevant industry benchmark.
9. EMFs are calculated in accordance with the formula and parameters specified by NCCI.

COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2024

Agency 209 - University of Virginia Medical Center



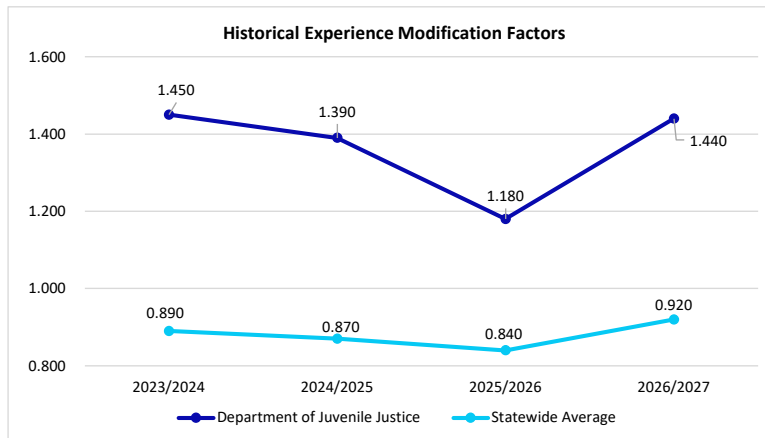
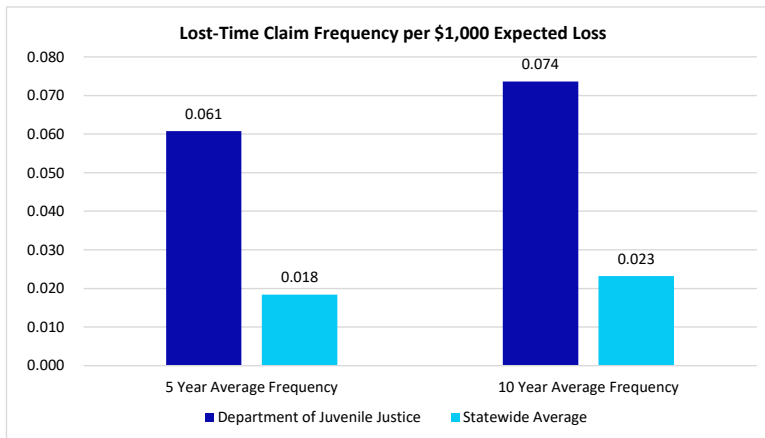
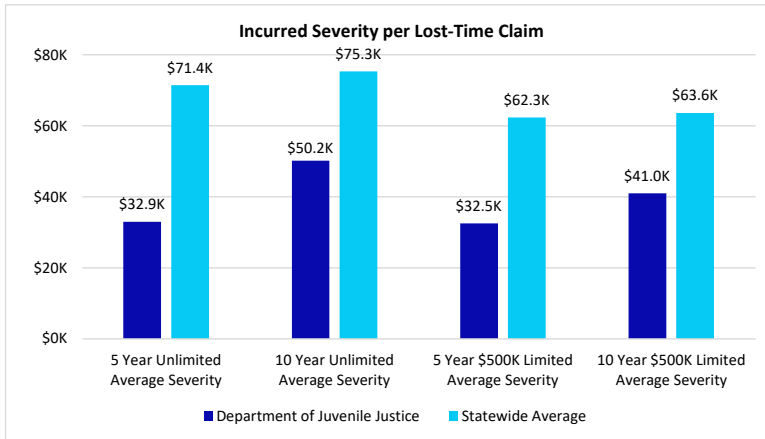
Notes:

1. Incurred Severity is defined as incurred losses divided by the number of reported lost-time claims.
2. Lost-time claims are claims with a nonzero incurred indemnity value plus zero-value open claims with an "indemnity" claim type.
3. Severities are shown on an unlimited basis and with individual claims capped at \$500,000.
4. Claim frequencies are the number of lost-time claims divided by \$1,000 of expected loss.
5. Expected losses are calculated using Virginia industry expected loss rates and agency payroll figures by job classification.
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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2024

Agency 777 - Department of Juvenile Justice



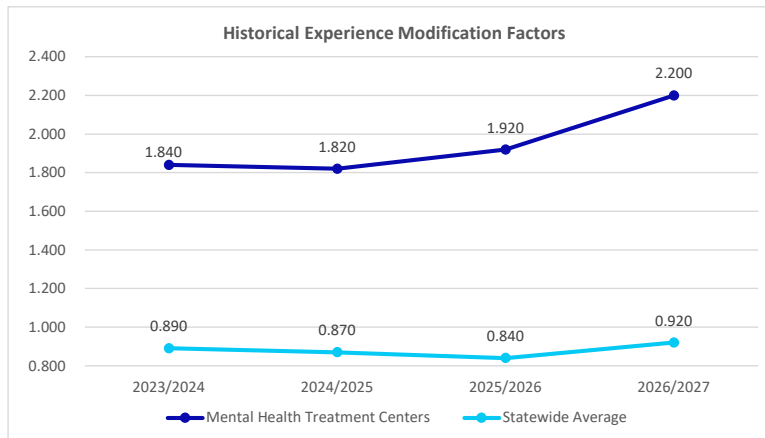
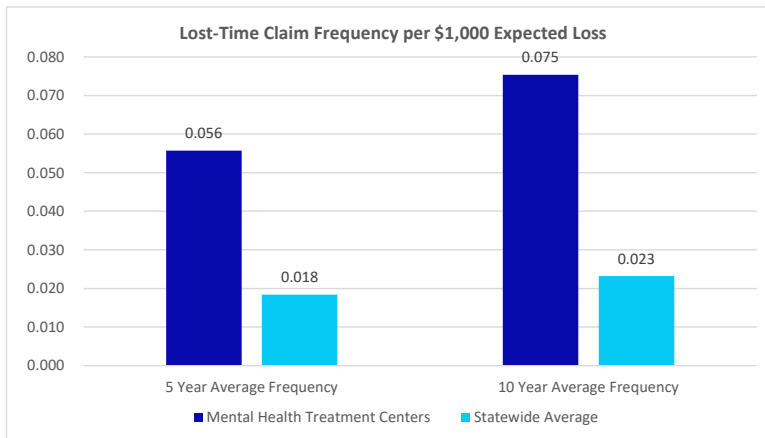
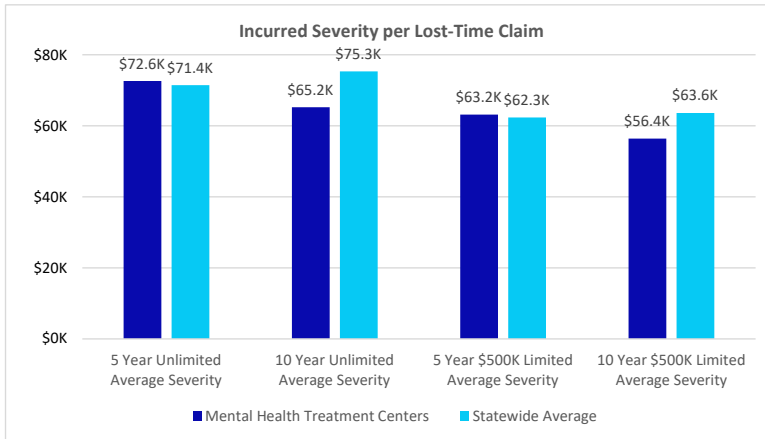
Notes:

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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2024

Agency 792 - Mental Health Treatment Centers



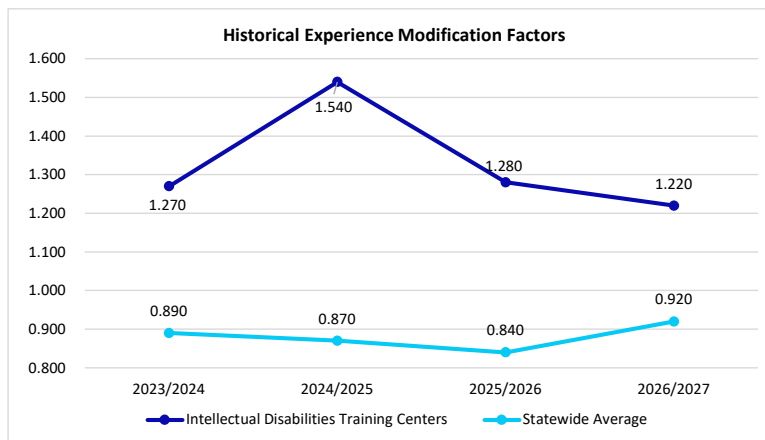
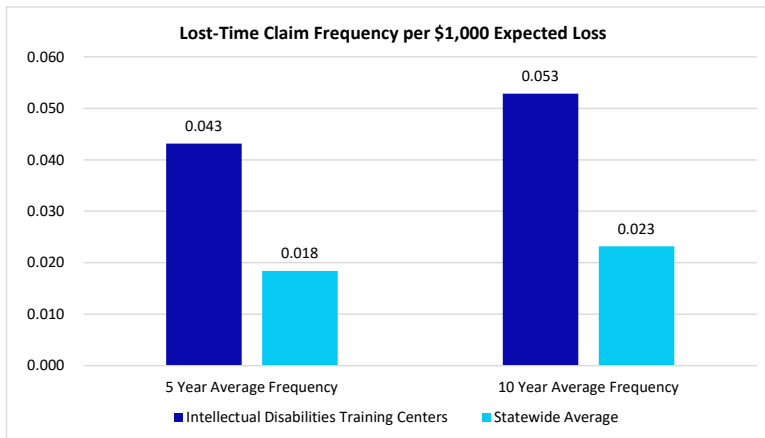
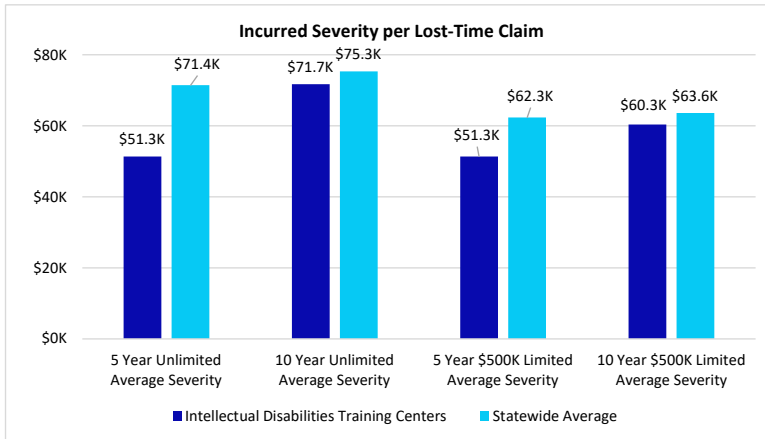
Notes:

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**COMMONWEALTH OF VIRGINIA
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**EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2024**

Agency 793 - Intellectual Disabilities Training Centers



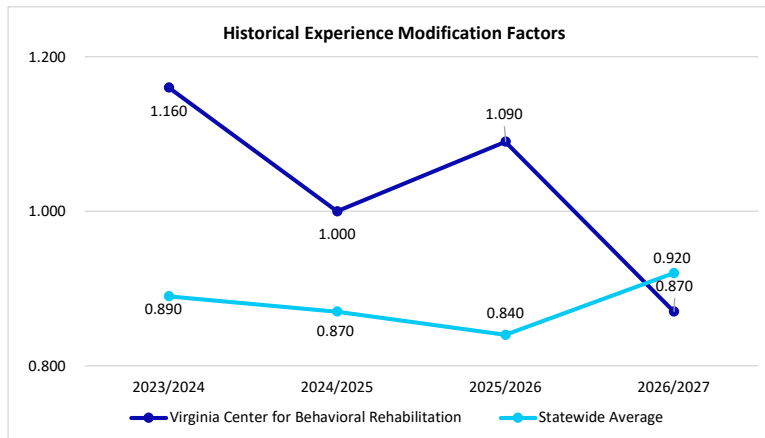
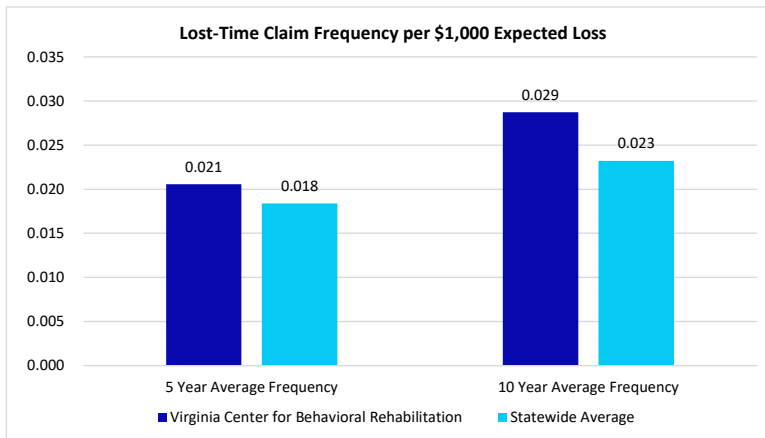
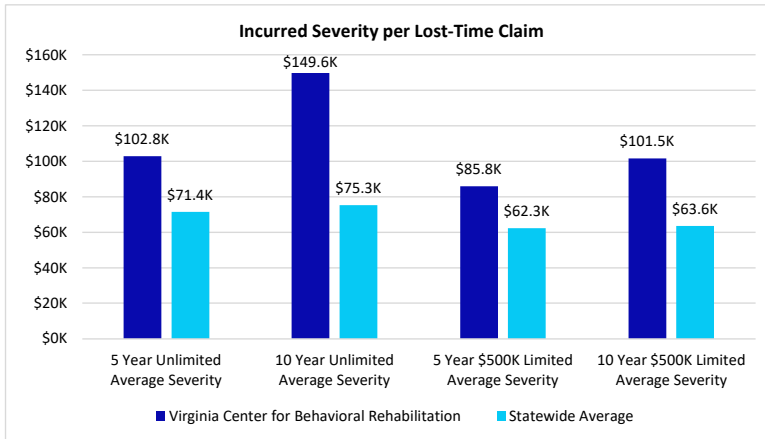
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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2024

Agency 794 - Virginia Center for Behavioral Rehabilitation



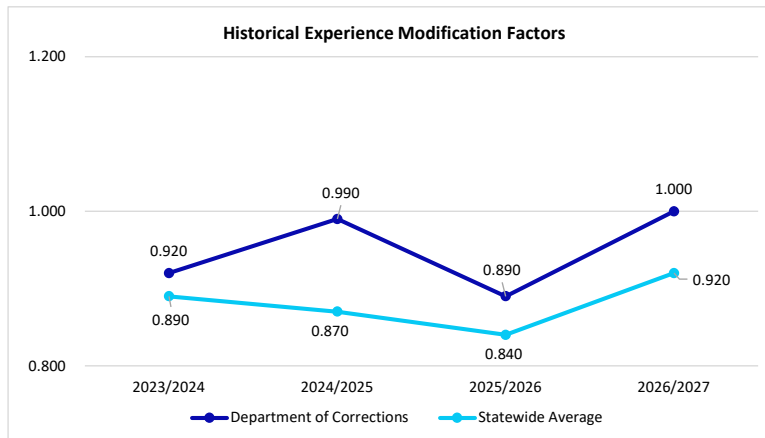
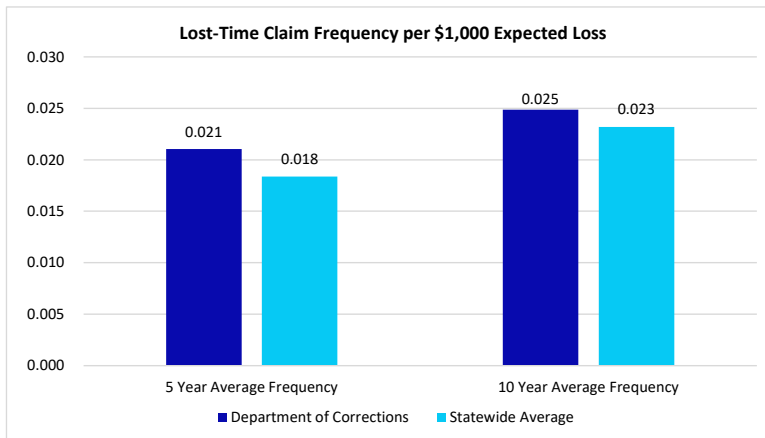
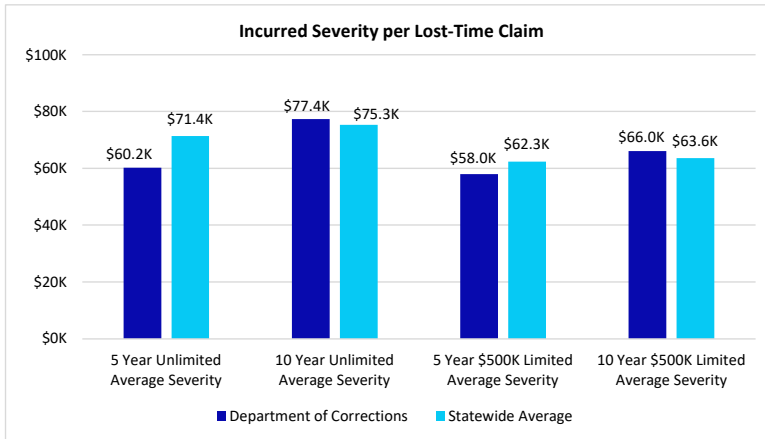
Notes:

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**COMMONWEALTH OF VIRGINIA
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**EXPERIENCE STATISTICS BY AGENCY
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Agency 799 - Department of Corrections



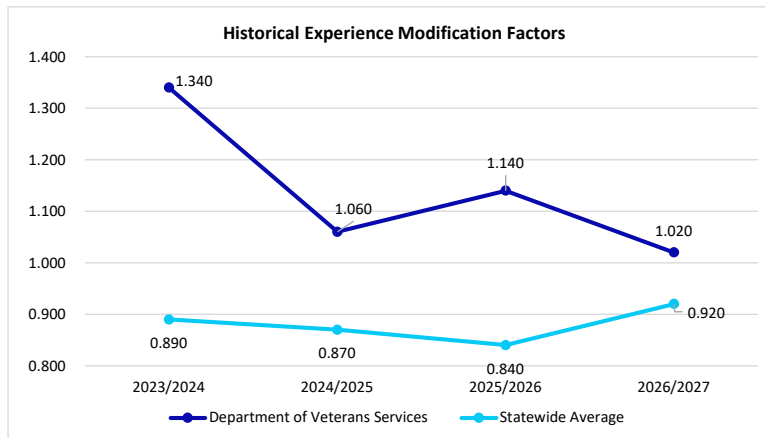
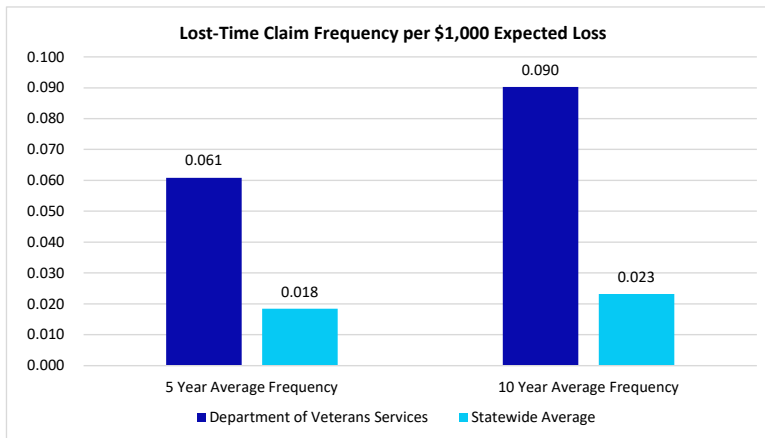
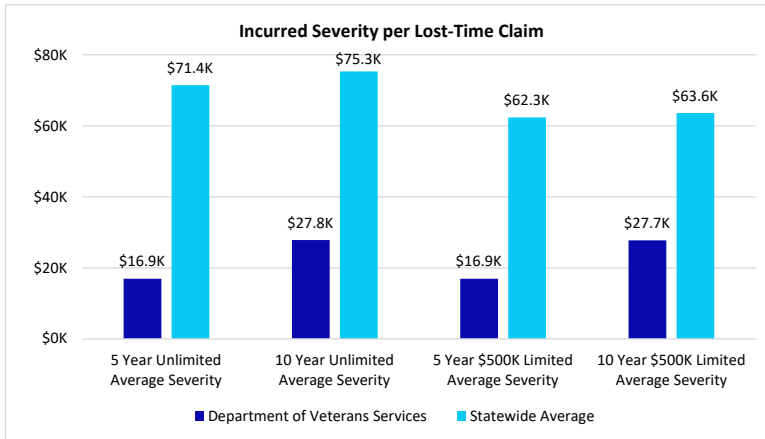
Notes:

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COMMONWEALTH OF VIRGINIA WORKERS' COMPENSATION SELF INSURANCE FUND

EXPERIENCE STATISTICS BY AGENCY REVIEW AS OF JUNE 30, 2024

Agency 912 - Department of Veterans Services



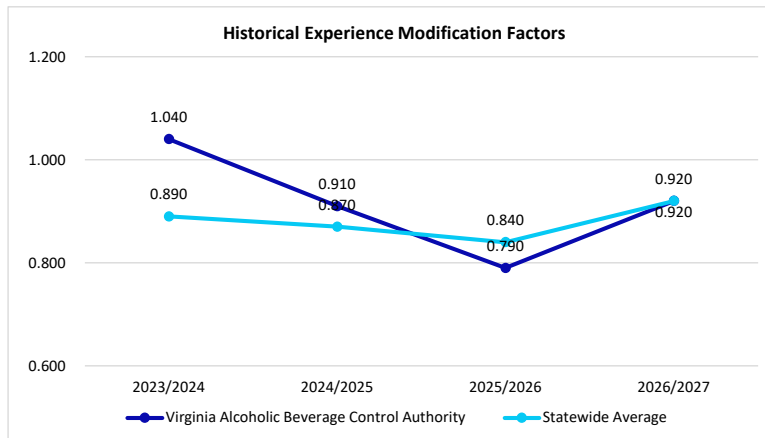
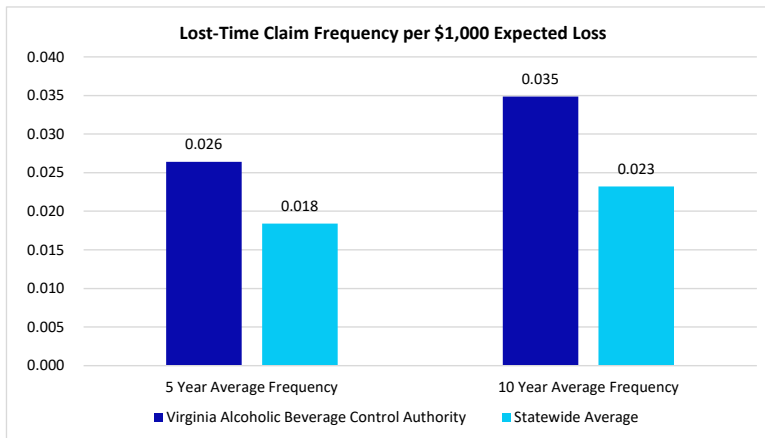
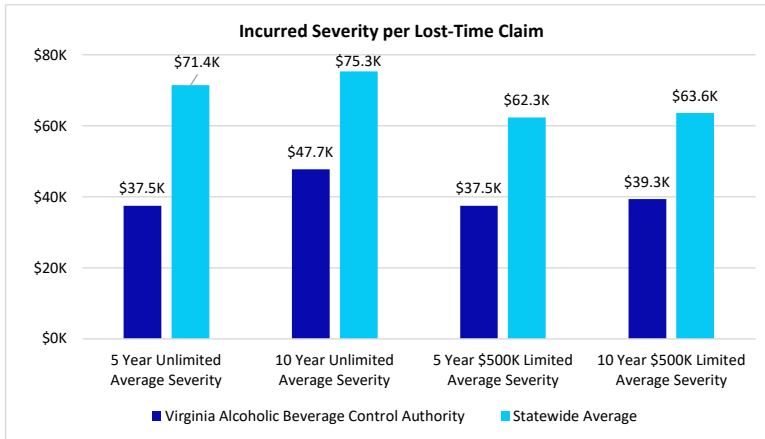
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**EXPERIENCE STATISTICS BY AGENCY
REVIEW AS OF JUNE 30, 2024**

Agency 999 - Virginia Alcoholic Beverage Control Authority



Notes:

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