

Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and agencies,

and the total amount of interest paid. Agencies and institutions that process 200 or more vendor payments during the year are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

Statewide Prompt Payment Performance Statistics

	Fiscal Year 2024 To-Date		Comparative Fiscal Year Ended June 30, 2023	
	Late	Total	Late	Total
Number of Payments	82,873	2,474,013	72,466	2,275,506
Dollars (in thousands)	\$764,142,110	\$11,525,129,625	\$ 726,554	\$ 10,268,036,145
Interest Paid on Late Payments		\$3,045,288		
Fiscal Year-to-Date Percentage of Payments in Compliance		96.7%		
Comparative Fiscal Year 2023 Percentage of Payments in Compliance				96.8%

Prompt Payment Performance by Secretarial Area
Fiscal Year 2024

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	76.5%	74.5%
Agriculture and Forestry	98.6%	94.3%
Commerce and Trade	98.5%	88.3%
Education*	97.8%	96.3%
Executive Offices	98.4%	97.8%
Finance	99.7%	96.7%
Health and Human Resources	92.7%	84.6%
Independent Agencies	98.7%	97.3%
Judicial	99.5%	99.8%
Labor	97.7%	98.0%
Legislative	98.3%	96.6%
Natural Resources	95.7%	81.3%
Public Safety and Homeland Security	97.1%	94.5%
Technology	100.0%	100.0%
Transportation*	98.0%	97.0%
Veterans and Defense Affairs	96.1%	93.1%
Statewide	96.7%	93.4%

*Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, the College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington, and may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For FY 2024, the following agencies that processed 200 or more vendor payments

during the year were below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent
Fiscal Year 2024**

Agency	Late Payments	Total Payments	Payments in Compliance
Administration			
Department of General Services	7,445	21,280	65.0%
Department of Human Resource Management	35	582	94.0%
Education			
Cooperative Extension and Agricultural Research Services	36	616	94.2%
Mountain Gateway Community College	77	1,376	94.4%
Tidewater Virginia Community College	470	6,620	92.9%
Health and Human Resources			
Department for Aging and Rehabilitative Services	19,435	223,445	91.3%
Department of Health	5,666	71,518	92.1%
Department of Social Services	1,139	9,316	87.8%
Virginia Foundation for Healthy Youth	30	202	85.1%
Legislative			
Division of Legislative Services	33	338	90.2%
Natural Resources			
Department of Historic Resources	63	589	89.3%
Department of Wildlife Resources	957	13,015	92.6%
Public Safety and Homeland Security			
Department of Criminal Justice Services	217	3,561	93.9%
Department of Emergency Management	181	1,501	87.9%
Department of Military Affairs	677	6,889	90.2%
Department of State Police	2,996	41,665	92.8%

