

University of Mary Washington Foundation
Breakout of Certain Expenses
6/30/2024

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the University of Mary Washington Foundation for the year ended 6/30/2024.

Total Annual Expenditures	\$11,578,646
Scholarships & Financial Aid	\$2,480,271
Percentage	21.42%
Faculty Compensation	\$477,226
Percentage	4.12%
Program Costs	\$8,003,190
Percentage	69.12%
Equipment and Technology	\$32,860
Percentage	0.28%
Administrative Support	\$1,693,698
Percentage	14.63%
Executive Compensation	\$474,417
Percentage	4.10%

Percentages do not equal 100% as not all annual expenditures fit into one of the above sub-categories as well as some of the annual expenditures will fit into more than one of the above categories.

Shannon C. Williams

Controller, University of Mary Washington Foundation