

**Six-Year Plans (2024): 2024-25 through 2029-30**

**Due: July 1, 2024**

**Institution:**

**Institution UNITID:**

**Individual responsible for plan**

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## Part 1: Undergraduate Tuition and Mandatory Fee Increase Plans in 2024-26 Biennium

### Old Dominion University

**Instructions:** Provide annual planned increases in undergraduate tuition and mandatory E&G fees and mandatory non-E&G fees for both in-state and out-of-state students in 2024-26 biennium. The tuition and fee charges for in-state undergraduate students should reflect the institution's estimate of reasonable and necessary charges to students based on the mission, market capacity and other factors with the assumption of no new state general fund support.

	Undergraduate Tuition and Mandatory Fees				
	2023-24 Charge (BOV approved)	2024-25		2025-26	
		Board Approved Charge	% Increase	Planned Charge	% Increase
In-State UG Tuition	\$7,590	\$7,800	2.8%	\$8,268	6.0%
In-State UG Mandatory E&G Fees	\$18	\$36	100.0%	\$36	0.0%
In-State UG Mandatory non-E&G Fees	\$4,654	\$4,914	5.6%	\$5,061	3.0%
<b>In-State UG Total</b>	<b>\$12,262</b>	<b>\$12,750</b>	<b>4.0%</b>	<b>\$13,365</b>	<b>4.8%</b>
Out-of-State UG Tuition	\$27,465	\$28,305	3.1%	\$30,003	6.0%
Out-of-State UG Mandatory E&G Fees	\$543	\$561	3.3%	\$561	0.0%
Out-of-State UG Mandatory non-E&G Fees	\$4,654	\$4,914	5.6%	\$5,061	3.0%
<b>Out-of-State UG Total</b>	<b>\$32,662</b>	<b>\$33,780</b>	<b>3.4%</b>	<b>\$35,625</b>	<b>5.5%</b>

**Part 2: Revenue: 2022-23 through 2029-30  
Old Dominion University**

Instructions: Based on assumptions of no new general fund, enrollment changes and other institution-specific conditions, **provide total collected or projected to collect revenues (after discounts and waivers)** by student level and domicile (including tuition revenue used for financial aid), and other NGF revenue for educational and general (E&G) programs; and mandatory non-E&G fee revenues from in-state undergraduates and other students as well as the total auxiliary revenue.  
In line 25, enter E&G GF revenues for the current bienium and 2024-26 biennium if there is the final budget. The formulas will automatically hold that constant for the remaining years of 2026 to 2030.

Instructions: Provide a pro forma analysis of total tuition revenue in years 2026-2030 by holding T&F constant at the planned 2025-26 rate while incorporating your institution's submitted enrollment projections for each year through 2030. These columns are NOT meant to be a projection and do NOT make any assumption about GF support. The calculations will be used to support the pro forma analysis in tab 5.

Items	2022-2023 (Actual)	2023-2024 (Actual)	Chg	221	Chg	2025-2026 (Planned)	Chg	2026-2027 (Pro Forma)	Chg	2027-2028 (Pro Forma)	Chg	2028-2029 (Pro Forma)	Chg	2029-2030 (Pro Forma)	Chg	2022-2030 Chg	CAGR
	Total Collected Tuition Revenue	Total Collected Tuition Revenue		Total Projected Tuition Revenue		Total Projected Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue			
<b>E&amp;G Programs</b>																	
Undergraduate, In-State	\$93,363,545	\$94,296,862	1.0%	\$95,531,177	1.3%	\$99,998,007	4.7%	\$98,316,995	-1.7%	\$96,635,982	-1.7%	\$94,954,970	-1.7%	\$94,954,970	0.0%	2%	0.2%
Undergraduate, Out-of-State	\$18,272,710	\$18,000,781	-1.5%	\$18,582,677	3.2%	\$17,999,812	-3.1%	\$17,413,246	-3.3%	\$16,826,679	-3.4%	\$16,240,112	-3.5%	\$16,240,112	0.0%	-11%	-1.7%
Graduate, In-State	\$20,444,288	\$21,605,244	5.7%	\$22,340,886	3.4%	\$23,667,329	5.9%	\$23,724,067	0.2%	\$23,754,737	0.1%	\$23,969,133	0.9%	\$23,969,133	0.0%	17%	2.3%
Graduate, Out-of-State	\$6,410,433	\$6,961,931	8.6%	\$7,189,821	3.3%	\$6,714,846	-6.6%	\$6,426,566	-4.3%	\$6,138,286	-4.5%	\$5,850,007	-4.7%	\$5,850,007	0.0%	-9%	-1.3%
Law, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Law, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Medicine, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Medicine, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Dentistry, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Dentistry, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
PharmD, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
PharmD, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Veterinary Medicine, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Veterinary Medicine, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
First Professional, In-State (Total)	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
First Professional, Out-of-State (Total)	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Other NGF	\$19,767,419	\$22,970,057	16.2%	\$21,188,379	-7.8%	\$22,883,258	8.0%	\$24,027,421	5.0%	\$25,228,792	5.0%	\$26,490,232	5.0%	\$26,490,232	0.0%	34%	4.3%
Total E&G NGF Revenue	\$158,258,396	\$163,834,875	3.5%	\$164,832,940	0.6%	\$171,263,252	3.9%	\$169,908,295	-0.8%	\$168,584,476	-0.8%	\$167,504,454	-0.6%	\$167,504,454	0.0%	6%	0.8%
E&G GF Revenue (assume flat after 2026)	\$178,801,060	\$201,974,815	13.0%	\$213,028,370	5.5%	\$217,809,723	2.2%	\$217,809,723	0.0%	\$217,809,723	0.0%	\$217,809,723	0.0%	\$217,809,723	0.0%	22%	2.9%
Total E&G Revenue	\$337,059,456	\$365,809,690	8.5%	\$377,861,310	3.3%	\$389,072,975	3.0%	\$387,718,018	-0.3%	\$386,394,199	-0.3%	\$385,314,177	-0.3%	\$385,314,177	0.0%	14%	1.9%

Auxiliary Revenue	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025 (Estimated)	Chg	2025-2026 (Planned)	Chg
	Total Revenue	Total Revenue		Total Revenue		Total Revenue	
In-State undergraduates	\$102,766,535	\$99,814,918	-2.9%	\$90,376,800	1.3%	\$91,280,568	1.0%
All Other students	\$21,473,584	\$22,870,257	6.5%	\$20,727,808	1.3%	\$20,935,086	1.0%
Total non-E&G fee revenue	\$124,240,119	\$122,685,175	-1.3%	\$111,104,608	1.3%	\$112,215,654	1.0%
<b>Total Auxiliary Revenue</b>	\$150,047,705	\$139,117,074	-7.3%	\$137,872,255	-0.9%	\$138,983,301	0.8%

\$12,051,620

\$23,263,285

**Part 3: Financial Aid Plan: 2022-23 through 2029-30**  
**Old Dominion University**

**Instructions:** Provide a breakdown of the projected source and distribution of tuition and fee revenue redirected to financial aid for the revenue numbers in Tab 2. To ensure compliance with the state prohibition that in-state students not subsidize out-of-state students and to provide the review group with a scope of the strategy, projections must be made for each of the indicated categories. Please be aware that this data will be compared with similar data provided by other institutional offices in order to ensure overall consistency. (Please do not alter shaded cells that contain formulas.)

"Other Discounts and Waiver" means the totals of any unfunded full or partial tuition waiver reducing the students' charges, including Virginia Military Survivors and Dependent Education Program and the Senior Citizens Tuition Waiver. Do not include the tuition differential for the tuition exceptions.

**Note:** If you do not have actual amounts for Tuition Revenue for Financial Aid by student category, please provide an estimate. If values are not distributed for Tuition Revenue for Financial Aid, a distribution may be calculated for your institution.

**Allocation of Tuition Revenue Used for Student Financial Aid**

*2022-23 (Actual) Please see footnote below									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$93,363,545	\$5,901,168	6.3%	\$5,901,168	\$153,866	\$16,990,376	\$110,507,787	20.9%	\$0 Compliant
Undergraduate, Out-of-State	\$18,272,710	\$1,139,085	6.2%	\$1,139,085	\$226,054	\$566,238	\$19,065,002	10.1%	
Graduate, In-State	\$20,444,288	\$858,176	4.2%	\$858,176	\$1,724,143	\$1,851,975	\$24,020,406	18.5%	
Graduate, Out-of-State	\$6,410,433	\$429,088	6.7%	\$429,088	\$6,194,087	\$25,951	\$12,630,471	52.6%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
<b>Total</b>	<b>\$138,490,977</b>	<b>\$8,327,517</b>	<b>6.0%</b>	<b>\$8,327,517</b>	<b>\$8,298,150</b>	<b>\$19,434,540</b>	<b>\$166,223,667</b>	<b>21.7%</b>	

2023-24 (Actual)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$94,296,862	\$2,714,818	2.9%	\$2,714,818	\$157,824	\$14,931,585	\$109,386,271	16.3%	\$0 Compliant
Undergraduate, Out-of-State	\$18,000,781	\$478,066	2.7%	\$478,066	\$224,424	\$562,156	\$18,787,361	6.7%	
Graduate, In-State	\$21,605,244	\$93,780	0.4%	\$93,780	\$1,802,373	\$1,936,005	\$25,343,622	15.1%	
Graduate, Out-of-State	\$6,961,931	\$40,854	0.6%	\$40,854	\$6,120,143	\$25,641	\$13,107,715	47.2%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
<b>Total</b>	<b>\$140,864,818</b>	<b>\$3,327,518</b>	<b>2.4%</b>	<b>\$3,327,518</b>	<b>\$8,304,764</b>	<b>\$17,455,387</b>	<b>\$166,624,969</b>	<b>17.5%</b>	

2024-25 (Estimated)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$95,531,177	\$2,714,818	2.8%	\$2,714,818	\$165,204	\$15,629,833	\$111,326,214	16.6%	\$0 Compliant
Undergraduate, Out-of-State	\$18,582,677	\$478,066	2.6%	\$478,066	\$224,993	\$563,581	\$19,371,251	6.5%	
Graduate, In-State	\$22,340,886	\$93,780	0.4%	\$93,780	\$1,907,169	\$2,048,571	\$26,296,626	15.4%	
Graduate, Out-of-State	\$7,189,821	\$40,854	0.6%	\$40,854	\$6,034,261	\$25,281	\$13,249,363	46.0%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
<b>Total</b>	<b>\$143,644,561</b>	<b>\$3,327,518</b>	<b>2.3%</b>	<b>\$3,327,518</b>	<b>\$8,331,627</b>	<b>\$18,267,266</b>	<b>\$170,243,454</b>	<b>17.6%</b>	

2025-26 (Planned)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$99,998,007	\$2,714,818	2.7%	\$2,714,818	\$172,221	\$15,832,575	\$116,002,803	16.1%	\$0 Compliant
Undergraduate, Out-of-State	\$17,999,812	\$478,066	2.7%	\$478,066	\$224,429	\$578,542	\$18,802,783	6.8%	
Graduate, In-State	\$23,667,329	\$93,780	0.4%	\$93,780	\$2,027,064	\$2,115,732	\$27,810,125	15.2%	
Graduate, Out-of-State	\$6,714,846	\$40,854	0.6%	\$40,854	\$5,895,417	\$23,980	\$12,634,243	47.2%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
<b>Total</b>	<b>\$148,379,994</b>	<b>\$3,327,518</b>	<b>2.2%</b>	<b>\$3,327,518</b>	<b>\$8,319,131</b>	<b>\$18,550,829</b>	<b>\$175,249,954</b>	<b>17.2%</b>	

2026-27 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$98,316,995	\$2,714,818	2.8%	\$2,714,818	\$169,326	\$15,566,422	\$114,052,743	16.2%	\$0 Compliant
Undergraduate, Out-of-State	\$17,413,246	\$478,066	2.7%	\$478,066	\$217,116	\$559,689	\$18,190,051	6.9%	
Graduate, In-State	\$23,724,067	\$93,780	0.4%	\$93,780	\$2,031,924	\$2,120,804	\$27,876,795	15.2%	
Graduate, Out-of-State	\$6,426,566	\$40,854	0.6%	\$40,854	\$5,642,317	\$22,951	\$12,091,834	47.2%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
<b>Total</b>	<b>\$145,880,874</b>	<b>\$3,327,518</b>	<b>2.3%</b>	<b>\$3,327,518</b>	<b>\$8,060,683</b>	<b>\$18,269,866</b>	<b>\$172,211,423</b>	<b>17.2%</b>	

2027-28 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$96,635,982	\$2,714,818	2.8%	\$2,714,818	\$166,431	\$15,300,270	\$112,102,683	16.2%	\$0 Compliant
Undergraduate, Out-of-State	\$16,826,679	\$478,066	2.8%	\$478,066	\$209,802	\$540,836	\$17,577,317	7.0%	
Graduate, In-State	\$23,754,737	\$93,780	0.4%	\$93,780	\$2,034,551	\$2,123,546	\$27,912,834	15.2%	
Graduate, Out-of-State	\$6,138,286	\$40,854	0.7%	\$40,854	\$5,389,217	\$21,921	\$11,549,424	47.2%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
<b>Total</b>	<b>\$143,355,684</b>	<b>\$3,327,518</b>	<b>2.3%</b>	<b>\$3,327,518</b>	<b>\$7,800,001</b>	<b>\$17,986,573</b>	<b>\$169,142,258</b>	<b>17.2%</b>	

2028-29 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$94,954,970	\$2,714,818	2.9%	\$2,714,818	\$163,536	\$15,034,117	\$110,152,623	16.3%	
Undergraduate, Out-of-State	\$16,240,112	\$478,066	2.9%	\$478,066	\$202,489	\$521,983	\$16,964,584	7.1%	
Graduate, In-State	\$23,969,133	\$93,780	0.4%	\$93,780	\$2,052,913	\$2,142,712	\$28,164,758	15.2%	
Graduate, Out-of-State	\$5,850,007	\$40,854	0.7%	\$40,854	\$5,136,117	\$20,892	\$11,007,016	47.2%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
<b>Total</b>	<b>\$141,014,222</b>	<b>\$3,327,518</b>	<b>2.4%</b>	<b>\$3,327,518</b>	<b>\$7,555,055</b>	<b>\$17,719,704</b>	<b>\$166,288,981</b>	<b>17.2%</b>	

2029-30 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$94,954,970	\$2,714,818	2.9%	\$2,714,818	\$163,536	\$15,034,117	\$110,152,623	16.3%	
Undergraduate, Out-of-State	\$16,240,112	\$478,066	2.9%	\$478,066	\$202,489	\$521,983	\$16,964,584	7.1%	
Graduate, In-State	\$23,969,133	\$93,780	0.4%	\$93,780	\$2,052,913	\$2,142,712	\$28,164,758	15.2%	
Graduate, Out-of-State	\$5,850,007	\$40,854	0.7%	\$40,854	\$5,136,117	\$20,892	\$11,007,016	47.2%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
<b>Total</b>	<b>\$141,014,222</b>	<b>\$3,327,518</b>	<b>2.4%</b>	<b>\$3,327,518</b>	<b>\$7,555,055</b>	<b>\$17,719,704</b>	<b>\$166,288,981</b>	<b>17.2%</b>	

\* Please note that the totals reported here will be compared with those reported by the financial aid office on the institution's annual S1/S2 report. Since the six-year plan is estimated and the S1/S2 is "actual," the numbers do not have to match perfectly but these totals should reconcile to within a reasonable tolerance level. Please be sure that all institutional offices reporting tuition/fee revenue used for aid have the same understanding of what is to be reported for this category of aid.



**Part 4: ACADEMIC-FINANCIAL PLAN: 2024-25 through 2029-30**  
**Old Dominion University**

Instructions: The Academic Plan should contain academic, finance, and support service strategies the institution intends to employ in meeting state needs/goals as found in the Virginia Plan. (Please see the main instructions sheet in this workbook for more detailed information about The Virginia Plan. Please provide short titles to identify institutional strategies and other expenditure increases. Provide a concise description in the "Notes" column (column O), including a % increase where relevant and a specific reference as to where more detailed information can be found in the Narrative document.

Complete the lines appropriate to your institution, adding lines within the relevant categories as needed. As completely as possible, the items should represent a complete picture of your anticipated use of projected tuition revenues and strategic focus areas. Categories are listed in bold; you may not change the categories but you may add lines where indicated. Please update total cost formulas if necessary. For every line, the total amount and the sum of the reallocation and tuition revenue should equal one another.

Funding amounts in the first year should be incremental. However, if the costs continue into the second year and beyond, they should be reflected cumulatively (i.e. cost increases vs. 2023-24). Please update total cost formulas if necessary. Institutions should assume no general fund (GF) support in 2024-26 in this worksheet. A separate worksheet (Part 6) is provided for institutions to request additional GF support for 2024-26. Strategies for student financial aid, other than those that are provided through tuition revenue, should not be included on this table; they should be included in Part 6, General Fund Request, of the plan.

Also, given the long standing practice that agencies should not assume general fund support for operation and maintenance (O&M) of new facilities, O&M strategies should not be included in an institution's plan, unless they are completely supported by tuition revenue.

Lines 5 and 6 are newly added to collect the estimated E&G expenditures of 2022-23 and 2023-24 as baselines for Tab 5 Pro Forma.

For the 2026-28 biennium and 2028-2030 biennium, total amounts should be provided as estimates of future expenditures on these items but delineation of reallocation vs. tuition revenue vs. GF does not need to be provided by the institution.

<b>Please estimate total E&amp;G expenditures for 2022-23 and 2023-24</b>	<b>221</b>
<b>Total Estimated 2022-23 E&amp;G Expenditures</b>	<b>\$341,789,428</b>
<b>Total Estimated 2023-24 E&amp;G Expenditures</b>	<b>\$343,157,219</b>

Short Title	Incremental amounts relative to 2023-24 estimated baseline											Explanation Please be brief; reference specific narrative question for more detail.
	2024-2025			2025-2026			2026-2027	2027-2028	2028-2029	2029-2030		
	Total Amount	Reallocation	Amount from Tuition Revenue	Total Amount	Reallocation	Amount from Tuition Revenue	Total Amount (Pro Forma)	Total Amount (Pro Forma)	Total Amount (Pro Forma)	Total Amount (Pro Forma)		
<b>Salary &amp; benefit increases for existing employees</b>												
Increase T&R Faculty Salaries	\$2,987,223	\$573,029	\$199,934	\$6,064,062		\$1,678,965	\$8,257,653	\$10,495,116	\$12,777,328	\$25,554,656	Pro Forma amounts assume 2% increases in each year	
Increase Admin. Faculty Salaries	\$1,801,118	\$345,502	\$120,548	\$3,656,270	\$486,021	\$1,012,316	\$4,978,876	\$6,327,934	\$7,703,973	\$15,407,947	Pro Forma amounts assume 2% increases in each year	
Increase Classified Staff Salaries	\$1,902,191	\$364,891	\$127,313	\$3,861,448	\$513,295	\$1,069,124	\$5,258,273	\$6,683,035	\$8,136,292	\$16,272,583	Pro Forma amounts assume 2% increases in each year	
Increase GTA Salaries	\$248,602	\$47,689	\$16,639	\$504,663	\$67,084	\$139,727	\$687,218	\$873,424	\$1,063,353	\$2,126,706	Pro Forma amounts assume 2% increases in each year	
Increase Adjunct Faculty Salaries	\$350,786	\$67,290	\$23,478	\$712,095	\$94,657	\$197,159	\$969,685	\$1,232,427	\$1,500,424	\$3,000,848	Pro Forma amounts assume 2% increases in each year	
Health Insurance	\$1,755,882	\$336,825	\$117,520	\$1,755,882	\$233,406	\$486,153	\$1,620,424	\$2,193,293	\$2,783,348	\$3,391,105	Pro Forma amounts assume 2% increases in each year	
<b>Inflationary non-personnel cost increases</b>												
Utilities, contracts, and leases	\$1,843,385	\$353,610	\$123,377	\$3,742,073	\$497,427	\$1,036,073	\$5,697,721	\$7,712,039	\$9,786,786	\$11,923,775	Assumes 3% increase in each year	
<b>Financial aid expansion</b>												
Add'l In-State Student Financial Aid from Tuition Rev	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0		
Add'l Out-of-State Student Financial Aid from Tuition Rev	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0		
<b>New/expanded academic programs</b>												
Establish the Virginia Health Sciences Center	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	Provide support for VHSC academic programs to bolster enrollment, address health disparities in the Hampton Roads Region, and enhance faculty collaboration and research opportunities.	
Grow ODU as a Data Science Hub to Serve Student and Industry Demand in Hampton Roads	\$1,139,182	\$218,525	\$76,245	\$1,850,000	\$245,917	\$512,212	\$1,850,000	\$1,850,000	\$1,850,000	\$1,850,000	Leverage the newly created School of Data Science to educate and graduate students into high-demand career opportunities in the region and provide a highly-skilled workforce to attract future industry investment.	
<b>Other academic &amp; student support strategies &amp; initiatives</b>												
Promote Academic Innovation and High-Impact Experiences through Experiential Learning Opportunities	\$277,098	\$53,155	\$18,546	\$450,000	\$59,818	\$124,592	\$450,000	\$450,000	\$450,000	\$450,000	Build out the Monarch Internship and Co-Op office in order to provide work-based learning and internship opportunities for every graduating student, and develop infrastructure to expand research opportunities for interested students.	
<b>Other non-academic strategies &amp; initiatives</b>												
Expand Economic Impact Through Research Expansion	\$1,113,818	\$213,660	\$74,547	\$1,808,810	\$240,442	\$500,808	\$1,808,810	\$1,808,810	\$1,808,810	\$1,808,810	Capitalize on R1 status to increase external research investment, targeting emerging research areas. Develop infrastructure to support faculty and incorporate arts and humanities into scholarship in sciences, engineering, and other fields.	
Maximize Student Access, Affordability, and Degree Completion	\$1,492,886	\$286,375	\$99,918	\$2,424,405	\$322,272	\$671,248	\$2,424,405	\$2,424,405	\$2,424,405	\$2,424,405	Provide alternative pathways to degrees by growing fully-online enrollment. Invest in tutoring, career services, and support services to promote retention and on-time degree completion. Engage in a comprehensive review of the university's cost model to ensure cost-effectiveness.	
<b>Total Additional Funding Need</b>	<b>\$14,912,171</b>	<b>\$2,860,551</b>	<b>\$998,065</b>	<b>\$26,829,708</b>	<b>\$2,760,338</b>	<b>\$7,428,377</b>	<b>\$34,003,065</b>	<b>\$42,050,483</b>	<b>\$50,284,719</b>	<b>\$84,210,835</b>		

<b>Must not be greater than incremental Tuit Rev in Part 2</b>	
<b>2024-2025</b>	<b>2025-2026</b>
\$0	\$0

**Part 5: Six-year Pro Forma Calculations: 2022-23 through 2029-30**  
**Old Dominion University**

Instructions: No new data needs to be added on this tab; it is entirely comprised by formulas. The top section pulls in data from the previous tabs to calculate a pro forma budget surplus/deficit for the 6 years. The following section calculates what T&F (price) and GF increases would theoretically need to occur each year in order to cover the deficit and maintain the 2022-23 GF/NGF split. At the bottom is a blended scenario calculator that a user can leverage to calculate custom "shared" scenarios where deficits can be covered by a combination of expenditure reduction, T&F increases, and GF increases. Cells D28:30 should be set by the user (so long as they add up to 100%) and the results will flow into the rows below that automatically. This analysis is intended to be directional and pro forma; it is not intended to be interpreted as a projection or plan/budget of any kind.

Note: this pro forma does not include any of the additional GF requests in the following tab; those requests would require GF funding on top of what is calculated in this tab.

Baseline Pro Forma Surplus/Deficit	From FY23-FY30																
	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025 (Est.)	Chg	2025-2026 (Plan)	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg	Total Chg	Avg Annual Chg
Total E&G GF Revenue from Tab2, flat after 2025-26	178,801,060	201,974,815	13%	213,028,370	5%	217,809,723	2%	217,809,723	0%	217,809,723	0%	217,809,723	0%	217,809,723	0%	22%	3%
Tuition discount rate	21.7%	17.5%	-4.237pt	17.6%	0.122pt	17.2%	-0.348pt	17.2%	-0.009pt	17.2%	-0.009pt	17.2%	-0.012pt	17.2%	0pt	-4.493pt	%
Total E&G NGF Revenue	158,258,396	163,834,875	4%	164,832,940	1%	171,263,252	4%	169,908,295	-1%	168,584,476	-1%	167,504,454	-1%	167,504,454	0%	6%	1%
Incremental E&G NGF Revenue vs. prior yr		5,576,479		998,065	-82%	6,430,312	544%	(1,354,957)	-121%	(1,323,819)	-2%	(1,080,022)	-18%	-	-100%	-100%	
Total E&G Revenue	337,059,456	365,809,690	9%	377,861,310	3%	389,072,975	3%	387,718,018	0%	386,394,199	0%	385,314,177	0%	385,314,177	0%	5%	1%
Implied GF % of E&G	53.0%	55.2%	2.2pt	56.4%	1.2pt	56.0%	-0.4pt	56.2%	0.2pt	56.4%	0.2pt	56.5%	0.2pt	56.5%	0pt	3.5pt	%
Total E&G Expenditures	341,789,428	343,157,219	0%	343,157,219	0%	343,157,219	0%	343,157,219	0%	343,157,219	0%	343,157,219	0%	343,157,219	0%	0%	0%
Incremental E&G Expenditures vs. 2023-24																	
Reallocation of existing dollars (flat after 2025-26)																	
Pro Forma Surplus/Deficit	(4,729,972)	22,652,471	-579%	34,704,091	53%	45,915,756	32%	44,560,799	-3%	43,236,980	-3%	42,156,958	-2%	42,156,958	0%	21%	3%
Incremental Surplus/Deficit	(4,729,972)	27,382,442	-679%	12,051,620	-56%	11,211,665	-7%	(1,354,957)	-112%	(1,323,819)	-2%	(1,080,022)	-18%	-	-100%	-100%	-14%

What would a constant GF/NGF ratio at 2023-24 levels imply for T&F and GF increases?																	
	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025	Chg	2025-2026	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg	Total Chg	Avg Annual Chg
GF % of E&G	53.0%	55.2%	2.2pt	56.4%	1.2pt	56.4%	0pt	56.4%	0pt	56.4%	0pt	56.4%	0pt	56.4%	0pt	3.3pt	0.5pt
Implied incremental T&F increase (%)	1.4%	-7.5%	-8.9pt	-3.2%	4.3pt	-2.9%	0.3pt	0.3%	3.2pt	0.3%	0pt	0.3%	-0.1pt	0.0%	-0.3pt	-1.4pt	-0.2pt
Implied incremental GF Increase (%)	1.4%	-7.5%	-8.9pt	-3.2%	4.3pt	-2.9%	0.3pt	0.4%	3.3pt	0.3%	0pt	0.3%	-0.1pt	0.0%	-0.3pt	-1.4pt	-0.2pt

Blended Scenario Calculator - Share of Deficit Covered by Each Source (Must add up to 100%)		
Expenditure reductions	0%	<< Input percentages here
T&F increases	0%	
GF increases	0%	
<b>TOTAL</b>	<b>0%</b>	

	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025	Chg	2025-2026	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg	Total Chg	Avg Annual Chg
Implied E&G Expenditure Reduction (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied incremental T&F increase (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied incremental GF Increase (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied GF % of E&G	53.0%	55.2%	2.2pt	56.4%	1.2pt	56.0%	-0.4pt	56.2%	0.2pt	56.4%	0.2pt	56.5%	0.2pt	56.5%	0pt	3.5pt	0.5pt

**Part 6: General Fund (GF) Request: 2024-2026 Biennium  
Old Dominion University**

Instructions: Indicate items for which you anticipate making a request for state general fund in the 2024-26 biennium. The item can be a supplement to a strategy or item from the academic and financial plan or it can be a free-standing request for which no tuition revenue would be used. If it is a supplement to a strategy or item from the academic and financial plan, use the same title used in Part 4 and place it in bold print to draw attention to its connection to Part 6. Also, describe in the Notes column how additional general fund will enhance or expand the strategy. Requests for need-based financial aid appropriated in program 108 should be included here. If additional rows are added, please update the total costs formulas.

Priority Ranking	Initiatives Requiring General Fund Support						Notes/Explanation Please be brief; reference specific narrative question for more detail.
	Strategies (Match Academic-Financial Worksheet Short Title)	Category (Select best option from dropdown menu)	Biennium 2024-2026 (7/1/24-6/30/26)				
			2024-2025		2025-2026		
			Total Amount	GF Support	Total Amount	GF Support	
1	Provide support to address base funding needs	General Operations Support	\$16,650,000	\$16,650,000	\$16,650,000	\$16,650,000	The University has consistently grown in size and scope since the 1990s. As the University has evolved to better serve the needs of the Hampton Roads region and the Commonwealth at-large, operational budgets have never been realigned to support all operating activity. As such, the institution continually relies heavily on one-time funding to balance revenue and expenditure budgets. This requires funding for ongoing operations to come from turnover & vacancy savings as well as other one-time resources. Furthermore, this base funding gap has grown in response to inflationary pressures on utilities, contracts and other non-personal service items as well as state compensation increases. Funding would be used to cover existing budgets in areas such as educational adjuncts, communications and marketing, utility and maintenance, and other contractual obligations.
2	Provide funding to offset VMSPD waivers	General Operations Support	\$12,876,355	\$12,876,355	\$12,876,355	\$12,876,355	State support is requested for the Commonwealth's Virginia Military Survivors' and Dependents' Education Program (VMSDEP). This critically important program has experienced significant growth in recent years and is expected to continue to grow. The requested amount reflects the estimated cost of FY24 actual foregone revenue. This amount has not been adjusted for any base or one-time state support resulting from the 2024 Special Session(s) pending final action and allocations by the State Council of Higher Education for Virginia. The university is committed to partnering with the Commonwealth to bolster the long-term sustainability of this important program.
			\$29,526,355	\$29,526,355	\$29,526,355	\$29,526,355	