

Six-Year Plans (2024): 2024-25 through 2029-30

Due: July 1, 2024

Institution:

Institution UNITID:

Individual responsible for plan

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Part 1: Undergraduate Tuition and Mandatory Fee Increase Plans in 2024-26 Biennium

Virginia State University

Instructions: Provide annual planned increases in undergraduate tuition and mandatory E&G fees and mandatory non-E&G fees for both in-state and out-of-state students in 2024-26 biennium. The tuition and fee charges for in-state undergraduate students should reflect the institution's estimate of reasonable and necessary charges to students based on the mission, market capacity and other factors with the assumption of no new state general fund support.

	Undergraduate Tuition and Mandatory Fees				
	2023-24 Charge (BOV approved)	2024-25		2025-26	
		Board Approved Charge	% Increase	Planned Charge	% Increase
In-State UG Tuition	\$5,540	\$5,701	2.9%	\$5,929	4.0%
In-State UG Mandatory E&G Fees	\$729	\$751	3.0%	\$781	4.0%
In-State UG Mandatory non-E&G Fees	\$3,486	\$3,591	3.0%	\$3,735	4.0%
In-State UG Total	\$9,755	\$10,043	3.0%	\$10,445	4.0%
Out-of-State UG Tuition	\$17,038	\$17,532	2.9%	\$18,233	4.0%
Out-of-State UG Mandatory E&G Fees	\$1,482	\$1,527	3.0%	\$1,588	4.0%
Out-of-State UG Mandatory non-E&G Fees	\$3,486	\$3,591	3.0%	\$3,735	4.0%
Out-of-State UG Total	\$22,006	\$22,650	2.9%	\$23,556	4.0%

Part 2: Revenue: 2022-23 through 2029-30
Virginia State University

Instructions: Based on assumptions of no new general fund, enrollment changes and other institution-specific conditions, **provide total collected or projected to collect revenues (after discounts and waivers)** by student level and domicile (including tuition revenue used for financial aid), and other NGF revenue for educational and general (E&G) programs; and mandatory non-E&G fee revenues from in-state undergraduates and other students as well as the total auxiliary revenue.
 In line 25, enter E&G GF revenues for the current biennium and 2024-26 biennium if there is the final budget. The formulas will automatically hold that constant for the remaining years of 2026 to 2030.

Instructions: Provide a pro forma analysis of total tuition revenue in years 2026-2030 by holding T&F constant at the planned 2025-26 rate while incorporating your institution's submitted enrollment projections for each year through 2030. These columns are NOT meant to be a projection and do NOT make any assumption about GF support. The calculations will be used to support the pro forma analysis in tab 5.

Items	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025 (Estimate)	Chg	2025-2026 (Planned)	Chg	2026-2027 (Pro Forma)	Chg	2027-2028 (Pro Forma)	Chg	2028-2029 (Pro Forma)	Chg	2029-2030 (Pro Forma)	Chg	2022-2030 Chg	CAGR
	Total Collected Tuition Revenue	Total Collected Tuition Revenue		Total Projected Tuition Revenue		Total Projected Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue			
E&G Programs																	
Undergraduate, In-State	\$18,063,558	\$18,503,847	2.4%	\$20,199,856	9.2%	\$21,007,850	4.0%	\$21,848,164	4.0%	\$22,722,091	4.0%	\$23,630,975	4.0%	\$24,576,214	4.0%	36%	4.5%
Undergraduate, Out-of-State	\$18,910,782	\$21,736,040	14.9%	\$21,833,340	0.4%	\$22,706,673	4.0%	\$23,614,940	4.0%	\$24,559,538	4.0%	\$25,541,919	4.0%	\$26,563,596	4.0%	40%	5.0%
Graduate, In-State	\$2,630,479	\$2,857,850	8.6%	\$3,028,530	6.0%	\$3,149,671	4.0%	\$3,275,658	4.0%	\$3,406,685	4.0%	\$3,542,952	4.0%	\$3,684,670	4.0%	40%	4.9%
Graduate, Out-of-State	\$739,558	\$1,063,170	43.8%	\$1,231,279	15.8%	\$1,280,530	4.0%	\$1,331,751	4.0%	\$1,385,021	4.0%	\$1,440,422	4.0%	\$1,498,039	4.0%	103%	10.6%
Law, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Law, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Medicine, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Medicine, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Dentistry, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Dentistry, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
PharmD, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
PharmD, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Veterinary Medicine, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Veterinary Medicine, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
First Professional, In-State (Total)	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
First Professional, Out-of-State (Total)	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Other NGF	\$2,568,407	\$954,018	-62.9%	\$1,100,000	15.3%	\$1,144,000	4.0%	\$1,189,760	4.0%	\$1,237,350	4.0%	\$1,286,844	4.0%	\$1,338,318	4.0%	-48%	-8.9%
Total E&G NGF Revenue	\$42,912,784	\$45,114,925	5.1%	\$44,129,722	-2.2%	\$49,288,725	11.7%	\$51,260,274	4.0%	\$53,310,685	4.0%	\$55,443,112	4.0%	\$57,660,836	4.0%	34%	4.3%
E&G GF Revenue (assume flat after 2026)	\$64,229,309	\$64,017,220	-0.3%	\$77,075,140	20.4%	\$77,075,140	0.0%	\$77,075,140	0.0%	\$77,075,140	0.0%	\$77,075,140	0.0%	\$77,075,140	0.0%	20%	2.6%
Total E&G Revenue	\$107,142,093	\$109,132,145	1.9%	\$121,204,862	11.1%	\$126,363,865	4.3%	\$128,335,414	1.6%	\$130,385,825	1.6%	\$132,518,252	1.6%	\$134,735,976	1.7%	26%	3.3%

Auxiliary Revenue	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025 (Estimated)	Chg	2025-2026 (Planned)	Chg
	Total Revenue	Total Revenue		Total Revenue		Total Revenue	
In-State undergraduates	\$9,428,459	\$9,013,596	-4.4%	\$9,374,140	4.0%	\$9,749,105	4.0%
All Other students	\$4,726,411	\$4,518,443	-4.4%	\$4,699,181	4.0%	\$4,887,148	4.0%
Total non-E&G fee revenue	\$14,154,870	\$13,532,039	-4.4%	\$14,073,321	4.0%	\$14,636,253	4.0%
Total Auxiliary Revenue	\$52,484,247	\$57,063,145	8.7%	\$59,345,671	4.0%	\$61,719,498	4.0%

Part 3: Financial Aid Plan: 2022-23 through 2029-30 Virginia State University

Instructions: Provide a breakdown of the projected source and distribution of tuition and fee revenue redirected to financial aid for the revenue numbers in Tab 2. To ensure compliance with the state prohibition that in-state students not subsidize out-of-state students and to provide the review group with a scope of the strategy, projections must be made for each of the indicated categories. Please be aware that this data will be compared with similar data provided by other institutional offices in order to ensure overall consistency. (Please do not alter shaded cells that contain formulas.)

"Other Discounts and Waiver" means the totals of any unfunded full or partial tuition waiver reducing the students' charges, including Virginia Military Survivors and Dependent Education Program and the Senior Citizens Tuition Waiver. Do not include the tuition differential for the tuition exceptions.

Note: If you do not have actual amounts for Tuition Revenue for Financial Aid by student category, please provide an estimate. If values are not distributed for Tuition Revenue for Financial Aid, a distribution may be calculated for your institution.

Allocation of Tuition Revenue Used for Student Financial Aid

*2022-23 (Actual) Please see footnote below									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$18,063,558	\$1,883,015	10.4%	\$1,883,015	\$1,143,910	\$1,218,105	\$20,425,572	20.8%	\$0 Compliant
Undergraduate, Out-of-State	\$18,910,782	\$3,282,345	17.4%	\$3,282,345	\$1,109,054	\$0	\$20,019,836	21.9%	
Graduate, In-State	\$2,630,479	\$131,045	5.0%	\$131,045	\$0	\$0	\$2,630,479	5.0%	
Graduate, Out-of-State	\$739,558	\$66,108	8.9%	\$66,108	\$0	\$0	\$739,558	8.9%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$40,344,377	\$5,362,513	13.3%	\$5,362,513	\$2,252,964	\$1,218,105	\$43,815,446	20.2%	

2023-24 (Actual)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$18,503,847	\$1,177,284	6.4%	\$1,177,284	\$1,464,458	\$1,598,070	\$21,566,375	19.7%	\$0 Compliant
Undergraduate, Out-of-State	\$21,736,040	\$2,150,282	9.9%	\$2,150,282	\$1,746,281	\$0	\$23,482,321	16.6%	
Graduate, In-State	\$2,857,850	\$153,761	5.4%	\$153,761	\$0	\$0	\$2,857,850	5.4%	
Graduate, Out-of-State	\$1,063,170	\$45,131	4.2%	\$45,131	\$0	\$0	\$1,063,170	4.2%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$44,160,907	\$3,526,458	8.0%	\$3,526,458	\$3,210,739	\$1,598,070	\$48,969,716	17.0%	

2024-25 (Estimated)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$20,199,856	\$2,201,360	10.9%	\$2,201,360	\$2,480,265	\$1,550,000	\$24,230,121	25.7%	\$0 Compliant
Undergraduate, Out-of-State	\$21,833,340	\$3,981,253	18.2%	\$3,981,253	\$1,735,200	\$0	\$23,568,540	24.3%	
Graduate, In-State	\$3,028,530	\$193,093	6.4%	\$193,093	\$0	\$0	\$3,028,530	6.4%	
Graduate, Out-of-State	\$1,231,279	\$97,409	7.9%	\$97,409	\$0	\$0	\$1,231,279	7.9%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$46,293,005	\$6,473,115	14.0%	\$6,473,115	\$4,215,465	\$1,550,000	\$52,058,470	23.5%	

2025-26 (Planned)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$21,007,850	\$2,493,849	11.9%	\$2,493,849	\$1,566,925	\$1,650,000	\$24,224,775	23.6%	\$0 Compliant
Undergraduate, Out-of-State	\$22,706,673	\$4,510,232	19.9%	\$4,510,232	\$2,648,540	\$0	\$25,355,213	28.2%	
Graduate, In-State	\$3,149,671	\$218,749	6.9%	\$218,749	\$0	\$0	\$3,149,671	6.9%	
Graduate, Out-of-State	\$1,280,530	\$110,351	8.6%	\$110,351	\$0	\$0	\$1,280,530	8.6%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$48,144,725	\$7,333,181	15.2%	\$7,333,181	\$4,215,465	\$1,650,000	\$54,010,190	24.4%	

2026-27 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$21,848,164	\$2,493,849	11.4%	\$2,493,849	\$1,566,925	\$1,750,000	\$25,165,089	23.1%	\$0 Compliant
Undergraduate, Out-of-State	\$23,614,940	\$4,510,232	19.1%	\$4,510,232	\$2,648,540	\$0	\$26,263,480	27.3%	
Graduate, In-State	\$3,275,658	\$218,749	6.7%	\$218,749	\$0	\$0	\$3,275,658	6.7%	
Graduate, Out-of-State	\$1,331,751	\$110,351	8.3%	\$110,351	\$0	\$0	\$1,331,751	8.3%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$50,070,514	\$7,333,181	14.6%	\$7,333,181	\$4,215,465	\$1,750,000	\$56,035,979	23.7%	

2027-28 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$22,722,091	\$2,493,849	11.0%	\$2,493,849	\$1,566,925	\$1,850,000	\$26,139,016	22.6%	\$0 Compliant
Undergraduate, Out-of-State	\$24,559,538	\$4,510,232	18.4%	\$4,510,232	\$2,648,540	\$0	\$27,208,078	26.3%	
Graduate, In-State	\$3,406,685	\$218,749	6.4%	\$218,749	\$0	\$0	\$3,406,685	6.4%	
Graduate, Out-of-State	\$1,385,021	\$110,351	8.0%	\$110,351	\$0	\$0	\$1,385,021	8.0%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$52,073,334	\$7,333,181	14.1%	\$7,333,181	\$4,215,465	\$1,850,000	\$58,138,799	23.0%	

2028-29 (Pro Forma)								
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)
Undergraduate, In-State	\$23,630,975	\$2,493,849	10.6%	\$2,493,849	\$1,566,925	\$1,950,000	\$27,147,900	22.1%
Undergraduate, Out-of-State	\$25,541,919	\$4,510,232	17.7%	\$4,510,232	\$2,648,540	\$0	\$28,190,459	25.4%
Graduate, In-State	\$3,542,952	\$218,749	6.2%	\$218,749	\$0	\$0	\$3,542,952	6.2%
Graduate, Out-of-State	\$1,440,422	\$110,351	7.7%	\$110,351	\$0	\$0	\$1,440,422	7.7%
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%
Total	\$54,156,268	\$7,333,181	13.5%	\$7,333,181	\$4,215,465	\$1,950,000	\$60,321,733	22.4%

2029-30 (Pro Forma)								
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. (C+F+G)/H)
Undergraduate, In-State	\$24,576,214	\$2,493,849	10.1%	\$2,493,849	\$1,566,925	\$2,050,000	\$28,193,139	21.7%
Undergraduate, Out-of-State	\$26,563,596	\$4,510,232	17.0%	\$4,510,232	\$2,648,540	\$0	\$29,212,136	24.5%
Graduate, In-State	\$3,684,670	\$218,749	5.9%	\$218,749	\$0	\$0	\$3,684,670	5.9%
Graduate, Out-of-State	\$1,498,039	\$110,351	7.4%	\$110,351	\$0	\$0	\$1,498,039	7.4%
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%
Total	\$56,322,519	\$7,333,181	13.0%	\$7,333,181	\$4,215,465	\$2,050,000	\$62,587,984	21.7%

* Please note that the totals reported here will be compared with those reported by the financial aid office on the institution's annual S1/S2 report. Since the six-year plan is estimated and the S1/S2 is "actual," the numbers do not have to match perfectly but these totals should reconcile to within a reasonable tolerance level. Please be sure that all institutional offices reporting tuition/fee revenue used for aid have the same understanding of what is to be reported for this category of aid.

Part 4: ACADEMIC-FINANCIAL PLAN: 2024-25 through 2029-30
Virginia State University

Instructions: The Academic Plan should contain academic, finance, and support service strategies the institution intends to employ in meeting state needs/goals as found in the Virginia Plan. (Please see the main instructions sheet in this workbook for more detailed information about The Virginia Plan. Please provide short titles to identify institutional strategies and other expenditure increases. Provide a concise description in the "Notes" column (column O), including a % increase where relevant and a specific reference as to where more detailed information can be found in the Narrative document.

Complete the lines appropriate to your institution, adding lines within the relevant categories as needed. As completely as possible, the items should represent a complete picture of your anticipated use of projected tuition revenues and strategic focus areas. Categories are listed in bold; you may not change the categories but you may add lines where indicated. Please update total cost formulas if necessary. For every line, the total amount and the sum of the reallocation and tuition revenue should equal one another.

Funding amounts in the first year should be incremental. However, if the costs continue into the second year and beyond, they should be reflected cumulatively (i.e. cost increases vs. 2023-24). Please update total cost formulas if necessary. Institutions should assume no general fund (GF) support in 2024-26 in this worksheet. A separate worksheet (Part 6) is provided for institutions to request additional GF support for 2024-26. Strategies for student financial aid, other than those that are provided through tuition revenue, should not be included on this table; they should be included in Part 6, General Fund Request, of the plan.

Also, given the long standing practice that agencies should not assume general fund support for operation and maintenance (O&M) of new facilities, O&M strategies should not be included in an institution's plan, unless they are completely supported by tuition revenue.

Lines 5 and 6 are newly added to collect the estimated E&G expenditures of 2022-23 and 2023-24 as baselines for Tab 5 Pro Forma.

For the 2026-28 bienium and 2028-2030 bienium, total amounts should be provided as estimates of future expenditures on these items but delineation of reallocation vs. tuition revenue vs. GF does not need to be provided by the institution.

Please estimate total E&G expenditures for 2022-23 and 2023-24	
Total Estimated 2022-23 E&G Expenditures	\$105,922,219
Total Estimated 2023-24 E&G Expenditures	\$105,739,541

Short Title	Incremental amounts relative to 2023-24 estimated baseline											Explanation Please be brief; reference specific narrative question for more detail.
	2024-2025			2025-2026			2026-2027	2027-2028	2028-2029	2029-2030		
	Total Amount	Reallocation	Amount from Tuition Revenue	Total Amount	Reallocation	Amount from Tuition Revenue	Total Amount (Pro Forma)	Total Amount (Pro Forma)	Total Amount (Pro Forma)	Total Amount (Pro Forma)		
Salary & benefit increases for existing employees												
Increase T&R Faculty Salaries	\$259,470	\$0	\$259,470	\$267,254	\$0	\$267,254	\$515,310	\$525,616	\$536,128	\$546,851		
Increase Admin. Faculty Salaries	\$159,103	\$0	\$159,103	\$163,876	\$0	\$163,876	\$315,981	\$322,300	\$328,746	\$335,321		
Increase Classified Staff Salaries	\$138,353	\$0	\$138,353	\$142,504	\$0	\$142,504	\$274,771	\$280,266	\$285,872	\$291,589		
Increase University Staff Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Increase GTA Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Increase Adjunct Faculty Salaries	\$29,749	\$0	\$29,749	\$30,641	\$0	\$30,641	\$59,082	\$60,263	\$61,468	\$62,698		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Inflationary non-personnel cost increases												
Contractual services	\$270,127	\$0	\$270,127	\$279,041	\$0	\$279,041	\$2,284,622	\$4,290,314	\$4,296,121	\$4,302,043		
Utilities	\$67,162	\$0	\$67,162	\$69,378	\$0	\$69,378	\$170,766	\$172,181	\$173,624	\$175,097		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Financial aid expansion												
Add'l In-State Student Financial Aid from Tuition Rev	\$305,909	\$0	\$305,909	\$318,145	\$0	\$318,145	\$824,508	\$830,998	\$837,618	\$844,370		
Add'l Out-of-State Student Financial Aid from Tuition Rev	\$521,079	\$0	\$521,079	\$541,921	\$0	\$541,921	\$1,052,759	\$1,063,815	\$1,075,091	\$1,086,593		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
New/expanded academic programs												
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		

Part 4: ACADEMIC-FINANCIAL PLAN: 2024-25 through 2029-30
Virginia State University

Other academic & student support strategies & initiatives											
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other non-academic strategies & initiatives											
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Additional Funding Need		\$1,750,952	\$0	\$1,750,952	\$1,812,760	\$0	\$1,812,760	\$5,497,797	\$7,545,753	\$7,594,668	\$7,644,562

Must not be greater than incremental Tuit Rev in Part 2	
2024-2025	2025-2026
\$2,736,155	-\$2,361,040

Part 5: Six-year Pro Forma Calculations: 2022-23 through 2029-30
Virginia State University

Instructions: No new data needs to be added on this tab; it is entirely comprised by formulas. The top section pulls in data from the previous tabs to calculate a pro forma budget surplus/deficit for the 6 years. The following section calculates what T&F (price) and GF increases would theoretically need to occur each year in order to cover the deficit and maintain the 2022-23 GF/NGF split. At the bottom is a blended scenario calculator that a user can leverage to calculate custom "shared" scenarios where deficits can be covered by a combination of expenditure reduction, T&F increases, and GF increases. Cells D28:30 should be set by the user (so long as they add up to 100%) and the results will flow into the rows below that automatically. This analysis is intended to be directional and pro forma; it is not intended to be interpreted as a projection or plan/budget of any kind.

Note: this pro forma does not include any of the additional GF requests in the following tab; those requests would require GF funding on top of what is calculated in this tab.

Baseline Pro Forma Surplus/Deficit	From FY23-FY30															Total Chg	Avg Annual Chg		
	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025 (Est.)	Chg	2025-2026 (Plan)	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg				
Total E&G GF Revenue from Tab2, flat after 2025-26	64,229,309	64,017,220	0%	77,075,140	20%	77,075,140	0%	77,075,140	0%	77,075,140	0%	77,075,140	0%	77,075,140	0%	77,075,140	0%	20%	3%
Tuition discount rate	20.2%	17.0%	-3.14pt	23.5%	6.488pt	24.4%	0.928pt	23.7%	-0.705pt	23.0%	-0.686pt	22.4%	0.668pt	21.7%	0.651pt	21.7%	0.651pt	1.566pt	%
Total E&G NGF Revenue	42,912,784	45,114,925	5%	44,129,722	-2%	49,288,725	12%	51,260,274	4%	53,310,685	4%	55,443,112	4%	57,660,836	4%	57,660,836	4%	34%	5%
Incremental E&G NGF Revenue vs. prior yr		2,202,140		(985,203)	-145%	5,159,003	-624%	1,971,549	-62%	2,050,411	4%	2,132,427	4%	2,217,724	4%	2,217,724	4%	1%	
Total E&G Revenue	107,142,093	109,132,145	2%	121,204,862	11%	126,363,865	4%	128,335,414	2%	130,385,825	2%	132,518,252	2%	134,735,976	2%	134,735,976	2%	23%	3%
Implied GF % of E&G	59.9%	58.7%	-1.3pt	63.6%	4.9pt	61.0%	-2.6pt	60.1%	-0.9pt	59.1%	-0.9pt	58.2%	-1pt	57.2%	-1pt	57.2%	-1pt	-2.7pt	%
Total E&G Expenditures	105,922,219	105,739,541	0%	105,739,541	0%	105,739,541	0%	105,739,541	0%	105,739,541	0%	105,739,541	0%	105,739,541	0%	105,739,541	0%	0%	0%
Incremental E&G Expenditures vs. 2023-24		-		-		-		-		-		-		-		-		%	
Reallocation of existing dollars (flat after 2025-26)																			
Pro Forma Surplus/Deficit	1,219,874	3,392,604	178%	15,465,321	356%	20,624,324	33%	22,595,873	10%	24,646,284	9%	26,778,711	9%	28,996,435	8%	28,996,435	8%	87%	12%
Incremental Surplus/Deficit	1,219,874	2,172,729	78%	12,072,717	456%	5,169,003	-57%	1,971,549	-62%	2,050,411	4%	2,132,427	4%	2,217,724	4%	2,217,724	4%	-82%	-12%

What would a constant GF/NGF ratio at 2023-24 levels imply for T&F and GF increases?																	
	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025	Chg	2025-2026	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg	Total Chg	Avg Annual Chg
GF % of E&G	59.9%	58.7%	-1.3pt	63.6%	4.9pt	63.6%	0pt	63.6%	0pt	63.6%	0pt	63.6%	0pt	63.6%	0pt	3.6pt	0.5pt
Implied incremental T&F increase (%)	-1.1%	-2.0%	-0.9pt	-10.0%	-8pt	-3.8%	6.1pt	-1.4%	2.4pt	-1.4%	0pt	-1.4%	0pt	-1.4%	0pt	-0.3pt	0pt
Implied incremental GF Increase (%)	-1.1%	-2.0%	-0.9pt	-10.0%	-8pt	-4.3%	5.7pt	-1.6%	2.6pt	-1.7%	-0.1pt	-1.8%	-0.1pt	-1.8%	-0.1pt	-0.7pt	-0.1pt

Blended Scenario Calculator - Share of Deficit Covered by Each Source (Must add up to 100%)			<< Input percentages here		
Expenditure reductions	0%				
T&F increases	0%				
GF increases	0%				
TOTAL	0%				

	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025	Chg	2025-2026	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg	Total Chg	Avg Annual Chg
Implied E&G Expenditure Reduction (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied incremental T&F increase (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied incremental GF Increase (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied GF % of E&G	59.9%	58.7%	-1.3pt	63.6%	4.9pt	61.0%	-2.6pt	60.1%	-0.9pt	59.1%	-0.9pt	58.2%	-1pt	57.2%	-1pt	-2.7pt	-0.4pt

Virginia State University (212) Six-Year Plan Narrative

Overview

The SCHEV Six-Year Plan aligns Virginia State University's (VSU) goals with the Commonwealth's goals as outlined in the Pathways to Opportunity: The Virginia Plan for Higher Education, the Higher Education Opportunity Act of 2011, the Restructured Higher Education Financial and Administrative Operations Act of 2005, and the Governor's objectives to prepare every graduate for success in life.

Mission & Priorities

VSU's commitment to preparing a diverse population through academic programs and services integrating instruction, research, extension, and outreach remains unchanged. VSU is a leader in college access and affordability, with a focus on supporting students from diverse cultural and socioeconomic backgrounds. Increase student opportunity and access, sustain academic excellence, provide a transformative student experience, and enhance the Land Grant Mission.

Amendments to 2023 SCHEV Six-Year Plan for Agency (212)

The University is making two amendments to its 2023 SCHEV Six-Year Plan for Agency 212. The amendments represent an increase from the previously planned total of \$12,784,674 to \$13,417,153 for the 2024 Six-Year Plan.

- The University is removing the Virginia State University (VSU) and Richard Bland College School of Technical and Professional Students initiative from the plan. This initiative was previously allocated \$838,200.
- The University is adding a new Strategic Initiative (#5) to support the Veterans Military Survivors & Dependents Education Program (VMSDEP) with an increased funding request of \$1,529,910.

This critically important program has experienced significant growth in recent years and is expected to continue to grow. The requested amount reflects the estimated cost of FY24 actual foregone revenue. This amount has not been adjusted for any base or one-time state support resulting from the 2024 Special Session(s) pending final action and allocations by the State Council of Higher Education for Virginia. The University is committed to partnering with the Commonwealth to bolster the long-term sustainability of this important program.

VSU is committed to supporting the Veterans Military Survivors and Dependent Education Program by including dedicated funding in our budget. This funding will ensure that veterans, their families, and dependents have access to educational opportunities, resources, and support services necessary for their academic success and personal growth. Additionally, the University is proud to offer an off-campus instructional site at Fort Gregg-Adams, providing convenient access to our programs for military personnel and their families. By investing in this program, the University honors their sacrifices and empowers their futures.

Please see Appendix A for the Revised Itemized Budget Request.

Usage of Fact Pack Data

VSU has effectively utilized the Fact Pack data provided last year. This data has been shared with the Board of Visitors, administrators, and other key stakeholders. It has played an important role in providing information in regards to the University's strategic decisions and ensuring transparency within the institution .

Changes in Admissions, Enrollment, and Retention related to the New FAFSA Form

While to date the institution has not observed any significant changes in admissions, enrollment, or retention rates due to disruptions caused by the new FAFSA form, the University is closely monitoring the situation, particularly its impact on returning students. The delayed release of the form has presented challenges for these students who may be accustomed to filing earlier in the cycle. The delay in processing FAFSA forms could put returning students at a disadvantage compared to new students. To mitigate any potential negative effects, the University has plans to implement measures such as additional financial aid workshops, increased communication with prospective and current students, and enhanced support services.

Key Metrics and Fact Pack Changes

There have been no changes in the "Key Metrics at a Glance" or other significant changes in VSU's Fact Pack that need to be highlighted at this time.

Cost Control Measures

The University has made progress in cost control measures as outlined in the Six-Year Plan follow-up. Controlling costs and at the same time advancing the institution's mission is important to Virginia State University. Overall per-student expenditures decreased from FY 22 to FY 23 as a result of planned initiatives. This trend is indicative of VSU's commitment to formulating a budget that controls cost. Specific reasons for spending changes in E&G and Auxiliary services are important to the well-being of the university.

E&G increases primarily relate to new State-funded initiatives; 3% state salary increases; CPI and utility increases; additional administrative spending in procurement, human resources, technology, and compliance; additional police and security costs; and permanent increases in classroom cleaning and health services relating to COVID.

Auxiliary expenditures increased primarily due to several one-time investments and improvements the University made from its excess auxiliary funds. Additionally, the University used auxiliary funding to construct temporary student housing (i.e. 270 beds in the Modules), entered into a 5-year master lease with the University Apartments at Ettrick to lease 500 beds, placed about 75 students in an unused residence hall at Richard Bland College; and secured 150-300 beds at apartments and hotels in the surrounding area. Other increases to auxiliary costs include salary increases, CPI and utility increases, additional police and security; and permanent increases in cleaning and health services.

The University will continue to strengthen its procurement, human resources, and technology processes. During FY 23-24, the University developed teams comprised of a cross-section of personnel to examine administrative processes and make recommendations for improvements, particularly in procurement, human resources, and technology.

The committee implemented several recommendations during FY 23-24. Additionally, the University engaged some consultants to help strengthen each area. The committee recommended additional staffing to expedite the time it takes to hire personnel and procure products and services. Additionally, personnel were added as the University made plans to gain Level II autonomy in information technology and procurement.

While costs in several administrative areas increased during FY 23-24, the University will continue to monitor the increased costs and look for ways to further streamline processes. The University's goals to further contain costs are as follows:

- Continue working with teams to improve processes
- Continue to decrease the number of printers in on-campus offices
- Work with the Student Government Association and students to reduce utility usage across campus
- Reduce personnel costs in administrative areas while maintaining proper service levels
- Increase the number of transactions and total spend on the Small Purchase Charge Card
- Utilize more cooperative procurements and reduce the number of costly RFPs

VSU is committed to ongoing initiatives to reduce the cost of higher education.

Impact of New Legislative or Regulatory Requirements

Virginia State University (VSU) anticipates some financial impacts due to new legislative requirements, particularly from the US Department of Education Financial Value

Transparency and Gainful Employment (FVT/GE) and Title IX Regulations. These changes are expected to necessitate adjustments in our reporting processes and compliance measures. While still assessing the full financial implications, the University is still proactively developing strategies to manage any potential increases in operational costs.

The temporary injunction related to Title IX, issued by the Virginia Attorney General's Office adds complexity to VSU's financial planning. The University must continue complying with the 2020 Title IX regulations, which involves costs for training, administrative support, and legal consultation. Potential updates to these regulations could further increase these costs, requiring additional resources to update policies and train staff.

Non-compliance with Title IX regulations poses significant financial risks, including penalties, fines, and loss of federal funding. VSU must allocate resources to ensure thorough compliance and avoid such penalties. Changes in Title IX regulations could also affect the University's eligibility for certain grants, impacting overall funding. The potential transition to 2024 regulations could disrupt operations, necessitating temporary halts in activities or resource reallocation, thereby affecting financial planning and efficiency.

The implementation of Financial Value Transparency and Gainful Employment at VSU will require significant investment in data collection, analysis and reporting systems, therefore, increasing administrative and compliance costs. Given the scope and breadth of the FVT/GE reporting, multiple campus units will need to participate in the reporting process. These measures could influence enrollment patterns, with high-value programs seeing increased demand while others may decline. VSU will need to reassess tuition structures, reallocate human & financial resources, and enhance program assessments to meet financial value standards. Although the administrative burden will be a heavy lift for all offices involved, VSU anticipates having strong financial outcomes in most programs that should improve marketing, alumni relations, and fundraising efforts which will contribute to the long-term financial health and sustainability of Virginia State University.

VSU is dedicated to meeting the educational needs of our students, graduating lifelong learners who are well-equipped to serve their communities as informed citizens, globally competitive leaders, and highly effective, ethical professionals. By providing opportunities for economic and social mobility for Virginia students, the University upholds its tradition of affordability and access, academic excellence and student success.

The Commonwealth of Virginia's continued investment in Virginia State University is vital to the sustainability of the University's mission and strategic initiatives.

Appendix A – Revised Itemized Budget Request (212)

Strategic Initiative 1 - Financial Aid Support and Tuition Assistance to Reduce the Cost of Higher Education		
A. Hero's Scholarship		
#	Item	2024-25
1	Tuition and Fees Hero's Scholarship	\$2,750,000
	Total	\$2,750,000
B. Dual Enrollment Teacher Credential		
1	Tuition and Fees K-12 Educators	\$780,000
2	Program Coordinator	\$75,000
3	Faculty	\$85,000
4	Fringe Benefits	\$48,000
	Total	\$988,000
Total - Strategic Initiative 1		\$3,738,000
Strategic Initiative 2 - Together We Achieve Greater – Partnerships with the Petersburg Community		
#	Item	2024-25
A.	Minority Small Business Launch Center	\$250,000
B.	VSU Athletics/Petersburg Sports and SOL Camp	\$125,000
C.	VSU Public Health Institute	\$575,000
D.	VSU Pharmaceutical Pathways	\$200,000
Total – Strategic Initiative 2		\$1,150,000
Strategic Initiative 3 - Trojan Care - Mental Health and Wellness Initiatives		
A. Trojan Health and Wellness		
#	Item	2024-25
1	Counselors (7 @ 75,200)	\$526,400
2	Copays	\$225,000
3	Case Managers (4 @ 60,000)	\$240,000
4	Psychiatric Nurse Practitioner	\$95,000
5	Wellness Coordinator	\$75,000
6	Fringe Benefits	\$418,104
	Total	\$1,579,504
B. Trojan Mental Health Graduates		
#	Item	2024-25
1	Total Tuition Cost (80 students/year, with 3% tuition escalator)	\$1,058,099
2	Total Stipend Cost (\$16,000/yr)	\$1,280,000
3	Program Specialist (\$45,000 salary + fringe)	\$63,500
	Total	\$2,401,599
Total – Strategic Initiative 4		3,981,203
Strategic Initiative 4 - VSU Center for Artificial Intelligence and the Institute for Digitally Enhanced Agriculture		
A. Virginia State University Center for Artificial Intelligence (AI)		
#	Item	2024-25
1	Research Project Director	\$140,000
2	Administrative Support	\$55,000
3	Research Faculty (2)	\$300,000
4	Post-Doctoral Fellows (2)	\$160,000

5	Fringe Benefits	\$242,350
6	Operations Costs	\$300,000
	Total	\$1,197,350
B. Institute for Digitally Enhanced Agriculture at Virginia State University		
#	Item	2024-25
1	Research Project Director	\$150,000
2	Administrative Support	\$60,000
3	Research Faculty (3)	\$432,000
4	Post-Doctoral Fellows (4)	\$320,000
5	Lab Tech	\$75,000
5	Fringe Benefits	\$383,690
6	Operations Costs	\$400,000
	Total	\$1,820,690
Total – Strategic Initiative 4		\$3,018,040
Strategic Initiative 5 - Veterans Military Survivors & Dependent Education Program (VMSDEP)		
A. Virginia State University Center for Artificial Intelligence (AI)		
#	Item	2024-25
1	Tuition and Fees	\$ 1,529,910
Total – Strategic Initiative 5		\$ 1,529,910
Grand Total		\$13,417,153