



COMMONWEALTH of VIRGINIA

Veterans Services Foundation

Board of Trustees

Office of the Chairman

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The Honorable Secretary Craig Crenshaw
Secretary of Veterans and Defense Affairs
P.O. Box 1475
Richmond, VA 23219

Members of the Virginia General Assembly
The Capitol

**The Virginia Veterans Services Foundation Annual Report to the
Secretary of Veterans and Defense Affairs and the General Assembly
Code of Virginia - § 2.2-2715 (B.)**

Executive Summary

The Virginia Veterans Services Foundation (the Foundation) is an independent state agency established to support Virginia's veterans and their families. Governed by an appointed Board of Trustees, the Foundation provides supplemental funding for designated veterans' programs and services administered by the Department of Veterans Services (DVS) when state and federal resources are insufficient.

The Foundation relies entirely on the generosity of community and civic organizations, businesses, corporations, grants, and individual donors. Every dollar raised stays in Virginia to support veterans in crisis or in need of assistance.

About the Veterans Services Foundation

The Foundation is governed and administered by the Board of Trustees (the Board), which includes the Secretary of Veterans and Defense Affairs; the Chairs of both the Board of Veterans Services (BVS) and the Joint Leadership Council (JLC) as ex officio voting trustees; eight non-legislative citizens appointed by the Governor; five appointed by the Speaker of the House of Delegates; and three appointed by the Senate Committee on Rules.

The Foundation administers the Veterans Services Fund (the Fund), providing supplemental funding for DVS-designated programs in accordance with an annual budget approved by the Board of Trustees. To support unmet needs of veterans and their families, the Foundation depends on contributions from organizations, businesses, corporations, and individual donors.

General Funds appropriated by the General Assembly provide for staff salaries and include \$100,000 annually for the Foundation to reimburse DVS for administrative support. The Foundation is eligible to receive tax-deductible donations under section 170(c)(1) of the Internal Revenue Code and section 2.2-2719 of the Code of Virginia.

Chairman's Report

As Chairman of the Virginia Veterans Services Foundation Board of Trustees, I am pleased to submit this annual report, as required by §2.2-2715(B) of the Code of Virginia, detailing the supplemental funding provided to Virginia veterans through DVS-designated programs.

The Foundation closed Fiscal Year 2025 with **\$2,888,716 in assets** held by the State Treasurer. During the fiscal year, the Foundation received **\$1,161,395** in donations and grants. A strong partnership with DVS is essential to the Foundation's mission. DVS identifies unmet needs within the veteran community, allowing the Foundation to communicate funding priorities to donors and ensure support is directed where it is most needed.

During FY 2025, the Foundation provided **\$1,079,861** to DVS in support of Virginia veterans. The distribution of funds is as follows:

- **Virginia Veteran and Family Support (VVFS)** – \$267,343
- **Veteran Education, Transition, and Employment (VETE)** – \$128,043
- **Veterans Care Centers** – \$684,475

Virginia Veteran and Family Support (VVFS)

VVFS is the largest DVS directorate supported by the Foundation. This statewide program offers a wide range of direct services to Virginia veterans; members of the Virginia National Guard and Armed Forces Reserves not in active federal service; and their families and caregivers. Services include medical and behavioral health referrals, peer support, family programs (including couples retreats), and assistance to homeless and incarcerated veterans. In FY25, VVFS assisted 310 veterans with homelessness-related support, 422 with behavioral health care, and 199 with non-behavioral health needs.

Veteran Education, Transition, and Employment (VETE)

VETE includes the Virginia Values Veterans (V3) Program and the Virginia Women Veterans Summit. In FY25, VETE served 1,453 individuals through readiness and employment services, and an additional 245 through education and entrepreneurship programs. Program funding was supported by contributions from Altria, Newport News Shipyard, and Dominion Energy.

Veterans Care Centers

The Foundation also provided significant support to Virginia's Veterans Care Centers, including the Virginia Veterans Care Center (Roanoke), Sitter-Barfoot Care Center (Richmond), Jones-Cabacoy Veterans Care Center, and the new Puller Veterans Care Center in Fauquier County.

Foundation funds help enrich the quality of life and support medical needs for residents at these centers.

The Board remains committed to increasing revenue from grants, private donations, and partnerships. During the April 2025 budget development process, DVS identified more than \$3 million in unmet needs for Virginia’s veterans and their families. With a fully seated Board of 16 Trustees, the Foundation aims to raise **\$1,000,000 in FY26**.

Since January 2025, the Foundation has received **\$1,016,395** in contributions from individuals, businesses, and organizations across the Commonwealth. The Foundation now employs its largest team to date: two full-time positions—Executive Director and Business Manager—and one wage position dedicated to grant writing. Each role enhances the Foundation’s operational efficiency and mission-driven impact.

On behalf of the Board of Trustees, I affirm that we have administered the Fund responsibly, maintained its integrity, ensured transparency and accountability, and provided funding for DVS-requested services and programs in accordance with the Uniform Prudent Management of Institutional Funds Act.

We remain honored and committed to supporting Virginia veterans and their families, especially when no other funding sources are available.

Respectfully submitted,

Joel Griffin
Chairman

Virginia Veterans Services Foundation

