



December 31, 2025

The Honorable Glenn Youngkin  
 Governor  
 Commonwealth of Virginia  
 Patrick Henry Building, 3<sup>rd</sup> floor  
 1111 E. Broad Street  
 Richmond, VA 23219

**Re: November 2025 Lottery Results**

Dear Governor Youngkin:

I am very pleased to provide our report of monthly activities and financial update for the month of November 2025, as required in §58.1-4006 of the *Code of Virginia*. Also with this month's reporting, I am providing activity compared to the forecasted Lottery profit transfers as included in HB29/SB29 for fiscal year 2026.

November Monthly Update:

	Monthly Actuals Nov FY26	% of Total	Monthly Actuals Nov FY25	Current Month FY26 vs FY25		Monthly Forecast Nov FY26	Current Month Actuals vs Forecast	
				\$ Change	% Change		\$ Change	% Change
<b>Sales</b>								
Scratchers	\$ 94,640,831	17.8%	\$ 111,987,656	\$(17,346,825)	-15.5%	\$ 101,077,201	\$ (6,436,370)	-6.4%
Draw Games	\$ 102,360,850	19.3%	\$ 92,672,552	\$ 9,688,298	10.5%	\$ 99,654,446	\$ 2,706,404	2.7%
iLottery Instants	\$ 334,071,988	62.9%	\$ 248,394,258	\$ 85,677,730	34.5%	\$ 320,699,114	\$ 13,372,874	4.2%
<b>Total</b>	<b>\$ 531,073,669</b>	<b>100.0%</b>	<b>\$ 453,054,466</b>	<b>\$ 78,019,203</b>	<b>17.2%</b>	<b>\$ 521,430,761</b>	<b>\$ 9,642,908</b>	<b>1.8%</b>
<b>Prize Expense</b>				<b>FY26 Rates</b>	<b>FY25 Rates</b>		<b>Forecast Rates</b>	
Scratchers	\$ 70,188,073	16.5%	\$ 83,552,357	74.2%	74.6%	\$ 74,797,129	74.0%	
Draw Games	\$ 53,580,595	12.6%	\$ 45,830,418	52.3%	49.5%	\$ 52,574,987	52.8%	
iLottery Instants	\$ 300,829,080	70.9%	\$ 221,595,234	90.0%	89.2%	\$ 287,827,455	89.8%	
<b>Total</b>	<b>\$ 424,597,748</b>	<b>100.0%</b>	<b>\$ 350,978,009</b>	<b>80.0%</b>	<b>77.5%</b>	<b>\$ 415,199,571</b>	<b>79.6%</b>	
<u>Retailer Earnings</u>	\$ 10,374,510		\$ 11,197,956	5.7%	5.8%	\$ 10,999,661	5.7%	
<u>Admin Expenses</u>	\$ 20,537,236		\$ 18,831,952	3.9%	4.2%	\$ 22,710,359	4.4%	
<u>Other Income</u>	\$ 1,373,753		\$ 1,386,140			\$ 750,000		
<b>Profits</b>	<b>\$ 76,937,928</b>		<b>\$ 73,432,689</b>	<b>\$ 3,505,239</b>	<b>4.8%</b>	<b>\$ 73,271,170</b>	<b>\$ 3,666,758</b>	<b>5.0%</b>

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Fiscal Year to Date Update:

	YTD FY26 Nov	% of Total	YTD FY25 Nov	Year to Date FY26 vs FY25		Forecast FY26 YTD Nov	Year to Date FY26 vs FY25 Forecast	
				\$ Change	% Change		\$ Change	% Change
<b>Sales</b>								
Scratchers	\$ 497,965,240	18.8%	\$ 541,331,176	\$ (43,365,936)	-8.0%	\$ 511,147,848	\$ (13,182,608)	-2.6%
Draw Games	\$ 540,835,442	20.4%	\$ 470,627,458	\$ 70,207,984	14.9%	\$ 536,130,176	\$ 4,705,266	0.9%
iLottery Instants	\$ 1,611,049,854	60.8%	\$ 1,237,048,214	\$ 374,001,640	30.2%	\$ 1,604,019,711	\$ 7,030,143	0.4%
<b>Total</b>	<b>\$ 2,649,850,536</b>	<b>100.0%</b>	<b>\$ 2,249,006,848</b>	<b>\$ 400,843,688</b>	<b>17.8%</b>	<b>\$ 2,651,297,735</b>	<b>\$ (1,447,199)</b>	<b>-0.1%</b>
<b>Prize Expense</b>				<b>FY26 Rates</b>	<b>FY25 Rates</b>		<b>Forecast Rates</b>	
Scratchers	\$ 366,325,319	17.3%	\$ 397,021,346	73.6%	73.3%	\$ 377,144,572	73.8%	
Draw Games	\$ 302,272,692	14.3%	\$ 236,199,820	55.9%	50.2%	\$ 301,568,212	56.2%	
iLottery Instants	\$ 1,443,252,608	68.3%	\$ 1,106,643,903	89.6%	89.5%	\$ 1,424,187,362	88.8%	
<b>Total</b>	<b>\$ 2,111,850,619</b>	<b>100.0%</b>	<b>\$ 1,739,865,069</b>	<b>79.7%</b>	<b>77.4%</b>	<b>\$ 2,102,900,146</b>	<b>79.3%</b>	
<u>Retailer Earnings</u>	\$ 55,145,779		\$ 55,377,353	5.8%	5.8%	\$ 57,169,841	5.7%	
<u>Admin Expenses</u>	\$ 105,502,478		\$ 90,124,166	4.0%	4.0%	\$ 118,126,900	4.5%	
<u>Other Income</u>	\$ 4,762,813		\$ 4,940,126			\$ 3,750,000		
<b>Profits</b>	<b>\$ 382,114,473</b>		<b>\$ 368,580,386</b>	<b>\$ 13,534,087</b>	<b>3.7%</b>	<b>\$ 376,850,848</b>	<b>\$ 5,263,625</b>	<b>1.4%</b>

Sales Highlights

November sales overall were up 17.2% compared to last year, largely due to a sales increase of 34.5% related to iLottery digital game sales compared to last year and a Mega Millions \$983 million jackpot won in Georgia on November 14th. While year-to-date total sales are up almost 18%, overall growth is down 0.1% year-to-date from the forecast due to increased prize expense rates and a continued downward trend in Scratcher sales.

Profit Highlights

November profits totaled nearly \$77 million, up 4.8% compared to last year. For the year to date, profits of \$382.1 million are \$13.5 million more than FY25, with profits strongly bolstered by the national game jackpot games and iLottery growth. This increase in profit is despite an increasingly worrisome downturn in scratcher sales related to in-store competition. Retailers continued to earn nearly 5.8% of sales from commissions and incentives, including cashing bonuses for the high volume of prizes won and redeemed at Lottery retailers. The Lottery's operating expense rate remains at near historical lows of 4%. Despite overall year-to-date sales coming in slightly lower than forecasted, profits are stronger than forecast at over \$5 million ahead of forecast largely due to administrative efficiencies.

The annual Virginia's New Year's Millionaire Raffle sold out on Sunday December 28, giving 625,000 ticket holders a chance to win one of five \$1 million prizes and hundreds of other prizes. The drawing will be held on New Year's Day, and we look forward to meeting Virginia's newest millionaires when the winning tickets are claimed.

In addition to the New Year raffle excitement, Powerball grew to a national jackpot of over \$1.8 billion (2<sup>nd</sup> largest jackpot in US history) for the Wednesday, December 24 drawing that had a single winning jackpot ticket sold in Arkansas.

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Other Highlights

As this will be our final monthly report during your Administration, I want to thank you for your ongoing support of our agency. We have valued your participation in milestone events that helped us highlight the Virginia Lottery's role in generating significant revenue for K-12 public education in the Commonwealth. For 37 years, the Virginia Lottery has responsibly promoted games and entertainment for adults. Our core value of integrity coupled with a focus on consumer protection has been the solid foundation upon which we have built our success in the regulation of expanded gaming, including the opening of four casinos throughout the Commonwealth. I am proud to serve at the helm of this "Best in Class" organization.

Please let me know if you have any questions, or if you would like more information.

Respectfully,



Khalid R. Jones

c:     The Honorable L. Louise Lucas, Chairwoman, Senate Finance & Appropriations Committee  
       The Honorable Luke E. Torian, Chairman, House Appropriations Committee  
       The Honorable Vivian E. Watts, Chairwoman, House Finance Committee  
       The Honorable John Littel, Chief of Staff, Office of the Governor  
       The Honorable Stephen E. Cummings, Secretary of Finance  
       Michael Maul, Director, Department of Planning & Budget  
       Scott Adams, State Comptroller  
       April Kees, Director, Senate Finance & Appropriations Committee  
       Anne E. Oman, Staff Director, House Appropriations Committee  
       Ferhan Hamid, Chairman, Virginia Lottery Board