



# COMMONWEALTH of VIRGINIA

## Office of the Governor

Caren DeWitt Merrick  
Secretary of Commerce and Trade

January 31, 2025

The Honorable L. Louise Lucas  
Chair  
Senate Finance and Appropriations  
Committee  
P.O. Box 396  
Richmond, Virginia 23218

The Honorable Luke E. Torian  
Chair  
House Appropriations Committee  
201 North 9th Street  
General Assembly Building, Room 1223  
Richmond, Virginia 23219

The Honorable Vivian E. Watts  
Chair  
House Finance Committee  
201 North 9th Street  
General Assembly Building, Room 907  
Richmond, Virginia 23219

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the fourth quarter of the 2024 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the fourth quarter, ending December 31, 2024, two VIP grants were awarded. No MEE grants were awarded in the fourth quarter of 2024.

### Virginia Investment Performance:

1. **Shamrock Foods**, located in Augusta County, is a manufacturer of dairy products. Awarded a \$600,000 grant, the company will be making a \$59.0 million investment and creating 28 new jobs by December 31, 2028. This project has been announced.
2. **Not Yet Announced.**

### Major Eligible Employer:

No MEE grants were awarded.

Money Committee Chair  
January 31, 2025  
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For the fourth quarter of the 2024 calendar year, disbursements from the VIP were made to Enviva and San-J. No MEE grant disbursements from the Fund were made.

Please let me know if you have any questions regarding this quarterly report of VIP and MEE.

Sincerely,

A handwritten signature in black ink that reads "Caren Merrick". The signature is written in a cursive, flowing style.

Caren Merrick

CM:kme

cc Mr. Jason El Koubi  
President and Chief Executive Officer  
Virginia Economic Development Partnership