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Patricia S. Bishop
Director

February 19, 2025

The Honorable L. Louise Lucas
Chair, Senate Finance and Appropriations Committee
Senate of Virginia
P.O. Box 700
Portsmouth, VA 23705-0700

The Honorable Luke E. Torian
Chair, House Appropriations Committee
House of Delegates
4222 Fortuna Center Plaza, Suite 659
Dumfries, VA 22025

Dear Chair Lucas and Chair Torian:

Under the requirements of Item 484, Paragraph D of the Appropriation Act (2024 Reconvened Special Session I, Virginia Acts of Assembly, Chapter 2), this letter serves as notification that, as of February 11, 2025, the following political subdivisions are more than 60 days in arrears in payment of contributions to the Virginia Retirement System (VRS): Town of Troutville.

Town of Troutville (55262)	Total amounts due as of February 11, 2025	More than 60 Days in arrears as of February 11, 2025
Defined Benefit Plan Contributions	\$ 1,223.30	\$ 611.65
Defined Contribution Plan Contributions	\$	\$
GRAND TOTAL	\$ 1,223.30	\$ 611.65

VRS staff monitor the status of this political subdivision's account receivables weekly. Staff has made multiple attempts over several weeks to contact the Town of Troutville to determine an expected payment date. To date, those efforts have been unsuccessful due to turnover in the Town administration. Staff will continue its outreach efforts. There are no other political subdivisions in arrears more than 60 days in payment of their contributions to VRS.

The Honorable L. Louise Lucas and The Honorable Luke E. Torian

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Please let me know if you have any questions or if I can be of further assistance.

Sincerely,

A handwritten signature in blue ink that reads "Patricia S. Bishop". The signature is written in a cursive style with a large initial "P".

Patricia S. Bishop
Director

cc: The Honorable Stephen E. Cummings, Secretary of Finance
The Honorable Staci A. Henshaw, CPA, Auditor of Public Accounts
Division of Legislative Automated Systems (reportdocs@dlas.virginia.gov)