

February 20, 2025

Division of Legislative Automated Systems (DLAS)
910 Capital Square
General Assembly Building, Suite 660
Richmond, Virginia 23219
Attn: Legislative Documents and Reports Processing

Via e-mail to: reportdocs@dlas.virginia.gov

Re: Annual Executive Summary of the Interim Activity and Work of the Board of Visitors of Virginia Commonwealth University Board of Visitors pursuant to Section 23.1-1303(B)(13) of the Code of Virginia

To whom it may concern:

Pursuant to Section 23.1-1303(B)(13) of the Code of Virginia, on behalf of the Virginia Commonwealth University Board of Visitors I am herewith enclosing the Annual Executive Summary of the Board of Visitors of Virginia Commonwealth for filing.

Contact information for this report is as follows:

Name: Chelsea R. Gray Executive Director of Board and Executive Operations
Telephone Number: 804-828-9213
Email address: cgray8@vcu.edu

Best,

Chelsea R. Gray
Executive Director of Board and Executive Operations Assistant Secretary and Board Liaison
Virginia Commonwealth University

Document Title

Annual Executive Summary of the interim activity and work of the Board of Visitors of Virginia Commonwealth University for calendar year 2024 pursuant to §23.1-1303(B)(13) of the Code of Virginia

Author

Virginia Commonwealth University

Code Section

Title 23.1, Chapter 13, Section B(13) requires that the governing board of each public institution of higher education shall submit to the General Assembly and the Governor and make publicly available on the institution's website an annual executive summary of its interim activity and work no later than the first day of each regular session of the General Assembly. The executive summary shall be submitted as provided in the procedures of the Division of Legislative Automated Systems for the processing of legislative documents and reports and shall be posted on the General Assembly's website.

Members of the Board of Visitors of Virginia Commonwealth University

Current members and their term expiration dates:

1. Hon. Todd Haymore, Rector (Term expires: June 30, 2025)
2. Mr. Andy Florance, Vice Rector (Term expires: June 30, 2025)
3. Rev. Tyrone Nelson (Term expires: June 30, 2025)
4. Mr. Edward McCoy (Term expires: June 30, 2025)
5. Hon. Peter Farrell (Term expires: June 30, 2026)
6. Ms. Ellen Fitzsimmons, Secretary (Term expires: June 30, 2026)
7. Dr. Clifton Peay (Term expires: June 30, 2026)
8. Dr. Vernon Dale Jones (Term expires: June 30, 2026)
9. Mr. Anthony Bedell (Term expires: June 30, 2027)
10. Ms. Rooz Dadabhoy (Term expires: June 30, 2027)
11. Mr. Steven DeLuca (Term expires: June 30, 2027)
12. Mr. Gurpreet (P2) Sandhu (Term expires: June 30, 2027)
13. Dr. Kenneth Lipstock (Term expires: June 30, 2028)
14. Dr. Siobhan Dunnavant (Term expires: June 30, 2028)
15. Mr. Randolph Reynolds, Jr. (Term expires: June 30, 2028)
16. Mr. Clarence (C.J.) Sailor (Term expires: June 30, 2028)

Executive Summary

Annual Executive Summary of the interim activity and work of the Board of Visitors during calendar year 2024 in accordance §23.1-1303(B)(13). Questions regarding the Executive

Summary can be addressed to Chelsea R. Gray, Executive Director of Board and Executive Operations at cgray8@vcu.edu or via phone at 804-828-9213.

The goal of the Board of Visitors of Virginia Commonwealth University is to operate in a transparent manner as contemplated in Section §23.1-1303 (B)(1) and in accordance with the Virginia Freedom of Information Act including Sections 2.2-3707 and 2.2-3711 concerning public access to information.

The Board of Visitors held quarterly committee and board meetings, a budget workshop, an enrollment workshop, an orientation, a retreat, a special meeting, and a joint meeting with the VCU Health System Board of Directors. All meetings were open to the public, notice was provided, and agendas and minutes were published pursuant to the Virginia Freedom of Information Act §23.1-1303. Agendas of the meetings can be found at <https://bov.vcu.edu/meetings/>. Minutes of the meetings can be found at <https://bov.vcu.edu/meetings/minutes/>.

Any business that was conducted in a closed session at a meeting was done pursuant to the Virginia Freedom of Information Act §2.2-3711.

In addition, an attorney from the Office of the Attorney General was invited to attend all meetings.

Pursuant to §23.1-1303(B)(1) of the Code of Virginia the Bylaws of the Virginia Commonwealth University Board of Visitors has adopted Bylaws which were updated and approved by the board at the September 13, 2024 board meeting. The Bylaws are posted on Virginia Commonwealth University Board of Visitor's website at <https://bov.vcu.edu/bylaws/>.

Pursuant to §23.1-1303(B)(9) and in accordance with the Bylaws of the Board of Visitors of Virginia Commonwealth University, the Board meets annually with the president to deliver the president's evaluation and employment contract in closed session. This was done at the September 13, 2024 Board meeting.

Activity

March 22, 2024 Action Items

The Board of Visitors of Virginia Commonwealth University approve the following unanimously:

1. December 7, 2023 meeting minutes
2. December 8, 2023 meeting minutes
3. Discontinue the current MS degree program in Nursing - School of Nursing
4. Establish a new MSN degree program in Nursing - School of Nursing
5. Mandatory Human Trafficking Awareness and Prevention Training Resolution

6. Delegation of Authority for Banking and Investments Modification
7. Contract for Security Services
8. Authorization for Acquisition of Liver Institute Equipment (MRI)
9. Amendment to the 2024-2030 Six-Year Capital Plan, Authorization to Initiate a Capital Project, and Design Review and Approval of Project Plans for Scherer Hall Renovations
10. Authorization to Amend the 2024-2030 Six-Year Capital Plan, West Grace Street Housing
11. Reappointment of Mr. Andy Florance as Vice Rector, Hon. Todd Haymore as Rector and appointing Ms. Ellen Fitzsimmons as Secretary for FY25
12. Action items, as presented and discussed in closed session, that were approved in open session:
 - a. Named funds and spaces report and named funds under \$50,000
 - b. The special awards recipients
 - c. The recipient(s) of the BOV Scholarship

May 10, 2024 Action Items

The Board of Visitors of Virginia Commonwealth University approve the following unanimously:

1. March 22, 2024 meeting minutes
2. April 11, 2024 meeting minutes
3. Governance and Compensation Committee Charter and Planner
4. Audit, Integrity and Compliance Committee Charter and Meeting Planner
5. Audit, Integrity, and Compliance Department Charter
6. FY2025 Audit Workplan
7. FY2025 University Ethics and Compliance Program Initiatives
8. Debt resolution to renew an expiring line of credit
9. Creating a BS degree in Exercise Physiology in the College of Humanities and Sciences
10. A 2.7% tuition increase for undergraduates for FY25 and a 4% increase for mandatory fees and all other information presented and discussed
11. Action items, as presented and discussed in closed session, that were approved in open session:
 - a. Named funds and spaces report and named funds under \$50,000
 - b. The special awards recipients

A motion was made that the racial literacy mandate be approved by the board in line with the recommendation of one-hundred percent of the faculty senate, strong support from the students and having gone through a four year process. The motion was seconded, but failed by a roll call vote. Five in favor, ten not in favor, and one absent.

June 21, 2024 Action Items

The Board of Visitors of Virginia Commonwealth University approved the following unanimously:

1. The Fiscal Year 2025 Budget as presented by Dr. Meredith Weiss, Senior Vice President for Finance and Administration and Chief Financial Officer
2. Six-Year Capital Plan Amendment as presented by Dr. Meredith Weiss, Senior Vice President for Finance and Administration and Chief Financial Officer
3. Resolution recognizing Mr. Joseph Seipel for his contributions to Virginia Commonwealth University
4. Resolution recognizing Ms. Pamela Lepley for her contributions to Virginia Commonwealth University
5. Action items, as presented and discussed in closed session, that were approved in open session:
 - a. Leases to enter into
 - b. Faculty tenure appointments

September 13, 2024 Action Items

The Board of Visitors of Virginia Commonwealth University approved the following unanimously:

1. May 10, 2024 meeting minutes
2. June 21, 2024 meeting minutes
3. Academic and Health Affairs Committee Charter and Planner
4. BOV Bylaws
5. BOV Electronic Communication and Virtual Meeting Policy
6. BOV Honorary Degrees and Other Special Awards Policy
7. BOV Memorials & Commemorations Policy
8. BOV Presidential Evaluation Policy
9. BOV Statement on Governance
10. BOV Tuition and Fee Public Comment Policy
11. Facilities, Real Estate, and Administration Committee Charter and Planner
12. Amendment to the HECO Manual
13. Finance and University Resources Committee Charter and Meeting Planner
14. Custodial Services Contract
15. Student Health Insurance Rate Increase
16. FY2025 Six-Year Plan Affirmation and Update & Budget Overview
17. BOV Student, Faculty and Staff Representatives
18. VCIMCO board appointment
19. Land Acknowledgment Statement
20. President Rao's employment contract
21. Resolution to Recognize Bruce Tucker
22. Resolution to Recognize Gary S. Huvad, Ph.D.
23. Resolution to Recognize the Delta Upsilon chapter of Phi Beta Sigma
24. Resolution to Recognize Cody Woodson

25. Resolution to Recognize the Eta Tau chapter of Delta Sigma Theta Sorority, Inc
26. Resolution to recognize the university's IT Services department for their work to respond to and remediate system wide impacts as a result of the CrowdStrike attack over the summer.
27. Action items, as presented and discussed in closed session, that were approved in open session:
 - a. Execution of a contract for design services
 - b. Authorization of the Initiation of a Major Capital Project, West Grace Street Housing Project
 - c. Named funds \$50,000+
 - d. Faculty Tenure Appointments, Changes in Status and Other Personnel Actions including ratifying appointments of Dr. Darragh as Dean of Health Professions and Dr. Manu Gupta as Vice Provost and Dean of the Graduate School
 - e. FY25 Interim CEO compensation recommendation
 - f. Appointing Ms. Suzanne Milton as Chief Audit and Compliance Executive and set compensation

November 11, 2024 Action Items

The Board of Visitors of Virginia Commonwealth University approved the appointment of Dr. Marlon Levy as VCU Senior Vice President for Health Sciences and VCU Health System Chief Executive Officer consistent with the terms that were discussed during closed session and effective November 11, 2024 unanimously.

December 13, 2024 Action Items

The Board of Visitors of Virginia Commonwealth University approved the following unanimously:

1. September 13, 2024 meeting minutes
2. October 24, 2024 Retreat minutes
3. November 11, 2024 Joint BOV/BOD meeting minutes
4. Audit and Compliance Services Department Charter
5. Audit, Integrity and Compliance Committee Charter
6. Audit, Integrity and Compliance Committee Meeting Planner
7. Creating of Master of Science in Chaplaincy in the College of Health Professions
8. Creating a Bachelor of Science in Health Research in the College of Humanities and Sciences
9. Comprehensive Emergency Management Plan Approval
10. Project Plans, Athletic Village Phase I
11. Amendment to the 2024-2030 Six-Year Capital Plan, Authorization to Initiate a Capital Project and Approval of Project Plans, 901 West Franklin Street Renovation

12. Amendment to the 2024-2030 Six-Year Capital Plan, Authorization to Initiate Capital Project and Approval of Project Plans, Gladding Residence Center III HVAC Replacement
13. Amendment to the 2024-2030 Six-Year Capital Plan, Authorization to Initiate a Capital Project and Approval of Project Plans, Massey Building Shared Lab Renovation
14. Professional Services Contract, VCU Dentistry Center
15. Subscription Services Contract, Elsevier B.V.
16. Action items, as presented and discussed in closed session, that were approved in open session:
 - a. The acquisition of two properties
 - b. Issuing financing for a property acquisition
 - c. Named funds over \$50,000
 - d. Faculty tenure appointments, changes in status, and other personnel actions, including ratifying the appointments of Dr. Gary Cuddeback as Dean of the School of Social Work and Dr. Kelly Feldman as Dean of the School of Education
 - e. The special awards recipients