

Commonwealth of Virginia
Department of Accounts
Report of Off-Balance Sheet Financial Obligations (Unaudited)
As of June 30, 2024

Purpose: During the 2007 General Assembly Session, legislation was passed (*Code of Virginia*, [§2.2-813.2](#)) requiring the State Comptroller to report off-balance sheet financial obligations of the Commonwealth. For purposes of this report, the balance sheet is defined as the Annual Comprehensive Financial Report (ACFR). The ACFR is prepared in accordance with Generally Accepted Accounting Principles (GAAP) and includes both financial statements and notes to the financial statements, both of which contain information concerning the Commonwealth's financial obligations. The ACFR is available on the Department of Account's webpage at <https://www.doa.virginia.gov/reports.shtml#ACFRReport>. The ACFR amounts reflected below include state agencies, institutions, and component units. The component unit amounts exclude Higher Education foundations.

On-Balance Sheet Financial Obligations Defined: For the report of off-balance sheet financial obligations to provide meaningful information, it is important for readers to understand the extensive amount of information concerning the Commonwealth's financial obligations already reported on-balance sheet. Some of the more clearly understood of these on-balance sheet financial obligations include the following:

- Bonded debt (\$33.9 billion)
- Accounts payable (\$3.6 billion)
- Notes payable (\$1.9 billion)
- Tax refunds payable (\$686.8 million)

Other obligations that may be less understood include the following:

- Net Pension Liability (\$6.2 billion)
- Long-term Lease Liability (\$5.7 billion)
- Highway project commitments (\$5.0 billion)
- Medicaid payable (\$3.1 billion)
- Other Post-Employment Benefits (\$1.8 billion)
- Virginia Department of Transportation contractual commitments (\$1.8 billion)
- Educational benefits payable (\$1.3 billion)
- Higher Education construction commitments (\$1.2 billion)
- Compensated absences (\$824.2 million)
- Long-term Subscription-Based Information Technology Arrangements Liability (\$611.7 million)
- Virginia Port Authority construction contracts (\$519.1 million)
- Department of General Services construction commitments (\$416.0 million)
- Information Technology Infrastructure (\$363.4 million)
- Mass Transit project commitments (\$359.7 million)
- Virginia College Savings Plan private equity commitments (\$330.0 million)
- Installment purchases (\$309.7 million)
- Car Tax Refund Payable (\$263.0 million)
- Lottery Prizes (\$192.7 million)
- Wastewater Treatment Projects (\$121.3 million)
- Department of Forensic Science construction commitments (\$83.1 million)
- Virginia Wireless E-911 outstanding grants awarded and other contractual commitments (\$64.6 million)
- Virginia Department of Health contractual commitments (\$55.7 million)

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- Department of Motor Vehicles contractual commitments (\$43.3 million)
- Department of Behavioral Health and Developmental Services contractual commitments (\$35.5 million)
- Department of Corrections construction commitments (\$29.1 million)
- Department of Military Affairs construction commitments (\$24.1 million)
- Department of Veterans Services construction commitments (\$21.9 million)
- Department of Behavioral Health and Developmental Services construction commitments (\$20.2 million)
- Virginia Museum of Fine Arts construction commitments (\$16.9 million)
- Department of Conservation and Recreation construction commitments (\$12.2 million)
- Virginia Employment Commission contractual commitments (\$8.3 million)
- Department of Corrections contractual commitments (\$7.7 million)
- Department of Conservation and Recreation non-contractual commitments (\$5.4 million)
- Pollution Remediation Obligations (\$4.1 million)

Comprehensive information concerning these on-balance sheet financial obligations is reported in the ACFR.

GASB Statement No. 87, *Leases (GASB 87)*, was implemented in fiscal year 2022. This statement significantly changed the reporting requirements for leases. Previously reported capital and operating leases were replaced by Long-term leases and Short-term leases. For the Commonwealth, Long-term leases are defined as a lease that has a term of greater than one year and a present value of \$50,000 or more. Short-term leases have either a lease term of one year or less or a present value below \$50,000. Long-term leases are recognized as long-term liabilities in the ACFR. Short-term leases are not recorded or disclosed in the ACFR. Accordingly, agencies' Short-term lease obligations of \$15.0 million as of June 30, 2024, are included in this report.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (GASB 96)*, was implemented during fiscal year 2023. This statement provides guidance on financial reporting for subscription-based information technology arrangements (SBITAs). For the Commonwealth, SBITAs are defined as a contract that conveys control of the right to use another party's IT software, alone, or in combination with tangible capital assets. Long-term SBITAs, which are recorded in the ACFR, have a term of greater than one year and a present value of \$5,000 or more. Short-term SBITAs, which are not recorded in the ACFR, have either a term of one year or less or a present value below \$5,000. Accordingly, agencies' Short-term SBITA obligations of \$16.4 million as of June 30, 2024, are included in this report.

Off-Balance Sheet Financial Obligations Defined: Certain financial obligations are off-balance sheet (i.e., not included in the ACFR) because they do not meet GAAP liability reporting requirements. To obtain information about these obligations, DOA asked each agency and institution to analyze their financial obligations and provide a listing of such obligations that were excluded from the fiscal year 2024 ACFR. While acknowledging that the list was not all-inclusive, to stimulate agency analyses and elicit the most comprehensive list of off-balance sheet financial obligations possible, agencies and institutions were requested to consider the following list of potential off-balance sheet obligations:

- Construction or other commitment contracts – with or without formal agreements;
- Public-Private Partnership Agreements;
- Federal match requirements;

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- Questioned Federal Costs;
- Potential legal case settlements;
- Court-ordered requirements;
- Agency-based Deferred Maintenance;
- Short-term leases; and
- Short-term subscription-based information technology arrangements.

Off-Balance Sheet Financial Obligation Exclusions: To make this reporting process as efficient as possible, DOA established the following reporting parameters designed to prevent the redundant reporting of information already reported by other central service agencies and to focus the off-balance sheet financial obligations report on unusual or infrequent financial transactions instead of ongoing government operations. First, DOA requested that agencies and institutions exclude financial obligations falling within the *ongoing operations* category. This category includes the Commonwealth’s financial obligations stemming from the historical provision of state funding to support services conducted for citizens by state or local government. That is, the financial obligations stemming from the fact that the Commonwealth has historically borne all, or a portion, of the operating cost of government programs such as public education, state prisoner incarceration, and Medicaid, to name but a few, are excluded from the list of off-balance sheet financial obligations reported. These ongoing government programs are included in the Commonwealth’s “Six Year Financial Plan,” available from the Department of Planning and Budget. The Department of General Services (DGS) reports \$19.6 million in deferred maintenance costs associated with DGS’s facilities as of January 6, 2025. In addition, Department of Juvenile Justice reports \$1.2 million in deferred maintenance costs that were not associated with DGS.

In January 2012, the Department of Behavioral Health and Developmental Services (DBHDS) reached a settlement agreement with the U.S Department of Justice involving the latter’s investigation of the Commonwealth’s training centers for the intellectually disabled. The agreement involved the closing of four training centers over an eight-year period. It remains a possibility that DBHDS could be named in litigation resulting from the implementation of the settlement agreement. At this time, any estimate of potential liability cannot be determined or provided. Presently, all four training centers (Central Virginia Training Center, Northern Virginia Training Center, Southside Virginia Training Center, and Southwestern Virginia Training Center) have been closed. Only the land where the Central Virginia Training Center in Lynchburg, Virginia once stood is still managed by DBHDS. All other lands have been sold.

Commonwealth Off-Balance Sheet Obligations: The off-balance sheet financial obligations reported by Commonwealth agencies and institutions as of June 30, 2024, total \$556,573,137. **Table A** summarizes the off-balance sheet financial obligations reported by all agencies and institutions. Individual agency and institution totals are provided in the **Table B**. Due to the reporting technicalities associated with the ACFR, **Table A** and **Table B** include clarifying notes for selected items.

Acknowledgments: DOA acknowledges the hard-work and dedication of the agency fiscal staffs that provided information essential in the preparation of this report of off-balance sheet obligations. Since no financial reporting standards exist for off-balance sheet financial obligations, DOA anticipates that the off-balance sheet reporting process will be refined as future reports are prepared after benefiting from constructive comments by users of the report.

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 Summary by Category
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Table A

Type of Off-Balance Sheet Obligation	Off-Balance Sheet Obligation Amount as of June 30, 2024
Liabilities to Foundations that were Eliminated	499,078,874
Short-term SBITAs	16,399,517
Short-term Leases	14,992,987
Federal Match Requirements	9,901,712
Legal Cases	8,500,000
Contracts	5,135,937
Non-Federal Match Requirements	1,128,179
Other Commitment Contracts	874,651
Right of Way Obligations	561,280
Grand Total	556,573,137

Note 1: For ACFR reporting purposes, the financial activity for the higher education institution and the related foundations is combined into one column. To prevent duplication, the significant activity between the higher education institution and the related foundations, including GASB 87 Short-term lease and GASB 96 SBITA obligations, is excluded from the ACFR. These amounts, which decreased by \$73.5 million from the prior year, are being included in this schedule. Additionally, the remaining decrease when compared to the prior year is primarily attributable to GASB 96 SBITA obligations.

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 Detail by Agency
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Table B

Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2024
100	SENATE OF VIRGINIA	Short-term leases	Short-term leases	97,073
100 Total				97,073
101	HOUSE OF DELEGATES	Short-term leases	Short-term leases	161,160
101 Total				161,160
109	DIVISION OF LEGISLATIVE AUTOMATED SYSTEMS	Short-term leases	Short-term leases	35,409
109 Total				35,409
111	SUPREME COURT	Short-term SBITAs	Short-term SBITAs	1,150,647
111	SUPREME COURT	Short-term leases	Short-term leases	80,690
111 Total				1,231,337
112	JUDICIAL INQUIRY AND REVIEW COMMISSION	Short-term leases	Short-term leases	8,066
112 Total				8,066
122	DEPARTMENT OF PLANNING AND BUDGET	Short-term SBITAs	Short-term SBITAs	338,908
122 Total				338,908

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123	DEPARTMENT OF MILITARY AFFAIRS	Short-term SBITAs	Short-term SBITAs	263,857
123	DEPARTMENT OF MILITARY AFFAIRS	Short-term leases	Short-term leases	71,943
123 Total				335,800
125	COURT OF APPEALS OF VIRGINIA	Short-term leases	Short-term leases	3,489
125 Total				3,489
127	DEPARTMENT OF EMERGENCY MANAGEMENT	Short-term leases	Short-term leases	7,071
127 Total				7,071
128	DAVIS & MCDANIEL VETERANS CARE CENTER	Short-term leases	Short-term leases	70,906
128	DAVIS & MCDANIEL VETERANS CARE CENTER	Short-term SBITAs	Short-term SBITAs	12,758
128 Total				83,664
129	DEPARTMENT OF HUMAN RESOURCE MANAGEMENT	Short-term leases	Short-term leases	13,683
129 Total				13,683
133	AUDITOR OF PUBLIC ACCOUNTS	Short-term SBITAs	Short-term SBITAs	176
133 Total				176

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2024
136	VIRGINIA INFORMATION TECHNOLOGIES AGENCY	Short-term leases	Short-term leases	508,751
136	VIRGINIA INFORMATION TECHNOLOGIES AGENCY	Short-term SBITAs	Short-term SBITAs	288,280
136 Total				797,031
140	DEPARTMENT OF CRIMINAL JUSTICE SERVICES	Short-term leases	Short-term leases	44,916
140	DEPARTMENT OF CRIMINAL JUSTICE SERVICES	Short-term SBITAs	Short-term SBITAs	10,850
140	DEPARTMENT OF CRIMINAL JUSTICE SERVICES	Federal Match Requirements	General Fund Match of Federal Expenditures	8,080
140 Total				63,846
141	ATTORNEY GENERAL AND DEPARTMENT OF LAW	Short-term leases	Short-term leases	330,347
141	ATTORNEY GENERAL AND DEPARTMENT OF LAW	Short-term SBITAs	Short-term SBITAs	3,078
141 Total				333,425
148	VIRGINIA COMMISSION FOR THE ARTS	Short-term leases	Short-term leases	3,351
148 Total				3,351
151	DEPARTMENT OF ACCOUNTS	Short-term leases	Short-term leases	61,560
151	DEPARTMENT OF ACCOUNTS	Short-term SBITAs	Short-term SBITAs	21,406

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2024
151 Total				82,966
152	DEPARTMENT OF THE TREASURY	Short-term leases	Short-term leases	50,931
152 Total				50,931
154	DEPARTMENT OF MOTOR VEHICLES	Short-term leases	Short-term leases	31,054
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI - 1 additional Teams Rooms Professional License - PCO04675982 05/28/24-01/31/25	259
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI - VMWare Desktop Hypervisor Pro - PCO04764706 04/10/24-04/09/25	113
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	Network Solutions - Web Forwarding Addon Service for DMVNow Domain Name - PCO04678868 06/01/24-05/31/25	72
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI - VMWare Fusion 13 Pro - POC04599981 03/07/24-03/06/25	48
154	DEPARTMENT OF MOTOR VEHICLES	Short-term SBITAs	SHI - Trend Micro Worry Free Services Subscription - PCO04664453 03/13/24-03/12/25	43
154 Total				31,589
156	DEPARTMENT OF STATE POLICE	Federal Match Requirements	Agency Match requirement for Grant BPT-2024-54096-24096	407,825
156	DEPARTMENT OF STATE POLICE	Federal Match Requirements	Agency Match requirement for Grant 15PBJS-22-GK-01017-NCHI	196,069
156	DEPARTMENT OF STATE POLICE	Federal Match Requirements	Agency Match requirement for Grant FM-MCG-0691-23-01-00	144,834

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156	DEPARTMENT OF STATE POLICE	Federal Match Requirements	Agency Match requirement for Grant ENF_AL-2024-54089-24089	96,376
156	DEPARTMENT OF STATE POLICE	Short-term leases	Short-term leases	27,191
156	DEPARTMENT OF STATE POLICE	Short-term SBITAs	Short-term SBITAs	17,174
156 Total				889,469
160	VIRGINIA CRIMINAL SENTENCING COMMISSION	Short-term leases	Short-term leases	12,610
160 Total				12,610
171	STATE CORPORATION COMMISSION	Short-term leases	Short-term leases	613,851
171	STATE CORPORATION COMMISSION	Short-term SBITAs	Short-term SBITAs	80,423
171 Total				694,274
181	DEPARTMENT OF LABOR AND INDUSTRY	Short-term leases	Short-term leases	24,001
181	DEPARTMENT OF LABOR AND INDUSTRY	Short-term SBITAs	Short-term SBITAs	600
181 Total				24,601
182	VIRGINIA EMPLOYMENT COMMISSION	Short-term leases	Short-term leases	333,567
182 Total				333,567

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191	VIRGINIA WORKERS' COMPENSATION COMMISSION	Short-term SBITAs	Short-term SBITAs	27,865
191	VIRGINIA WORKERS' COMPENSATION COMMISSION	Short-term leases	Short-term leases	23,513
191 Total				51,378
194	DEPARTMENT OF GENERAL SERVICES	Short-term leases	Short-term leases	4,495,961
194 Total				4,495,961
199	DEPARTMENT OF CONSERVATION AND RECREATION	Short-term leases	Short-term leases	150,705
199	DEPARTMENT OF CONSERVATION AND RECREATION	Federal Match Requirements	Community Assistance Program State Support Services	63,221
199	DEPARTMENT OF CONSERVATION AND RECREATION	Federal Match Requirements	Aquatic Invasive Species	60,000
199	DEPARTMENT OF CONSERVATION AND RECREATION	Short-term SBITAs	Short-term SBITAs	13,044
199 Total				286,970
201	DEPARTMENT OF EDUCATION, CENTRAL OFFICE OPERATIONS	Federal Match Requirements	School Nutrition Program State Administrative Expense	68,295
201	DEPARTMENT OF EDUCATION, CENTRAL OFFICE OPERATIONS	Short-term leases	Short-term leases	33,749
201	DEPARTMENT OF EDUCATION, CENTRAL OFFICE OPERATIONS	Short-term SBITAs	Short-term SBITAs	26,603

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201 Total				128,647
202	THE LIBRARY OF VIRGINIA	Short-term leases	Short-term leases	54,994
202	THE LIBRARY OF VIRGINIA	Short-term SBITAs	Short-term SBITAs	1
202 Total				54,995
203	WILSON WORKFORCE AND REHABILITATION CENTER	Short-term leases	Short-term leases	48,942
203 Total				48,942
204	THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA (including CWM, RBC and VIMS)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	34,234,064
204	THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA (including CWM, RBC and VIMS)	Short-term SBITAs	Short-term SBITAs	6,957,752
204	THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA (including CWM, RBC and VIMS)	Short-term leases	Short-term leases	655,159
204 Total				41,846,975
207	UNIVERSITY OF VIRGINIA (including UVA, UVA Medical Center and UVA's College at Wise)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	150,378,446
207 Total				150,378,446

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208	VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY (including VPI&SU & VPI&SU-COOP Ext & AG Experiment Div.)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	161,438,000
208	VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY (including VPI&SU & VPI&SU-COOP Ext & AG Experiment Div.)	Short-term SBITAs	Short-term SBITAs	1,874,000
208	VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY (including VPI&SU & VPI&SU-COOP Ext & AG Experiment Div.)	Short-term leases	Short-term leases	544,000
208 Total				163,856,000
211	VIRGINIA MILITARY INSTITUTE	Short-term SBITAs	Short-term SBITAs	415,856
211 Total				415,856
212	VIRGINIA STATE UNIVERSITY (including VSU & Coop Ext/Agricultural Research Service)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	55,593
212 Total				55,593
214	LONGWOOD UNIVERSITY	Short-term leases	Short-term leases	37,691
214	LONGWOOD UNIVERSITY	Short-term SBITAs	Short-term SBITAs	6,299

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214 Total				43,990
215	UNIVERSITY OF MARY WASHINGTON	Federal Match Requirements	Federal Match Requirements	385,210
215	UNIVERSITY OF MARY WASHINGTON	Short-term SBITAs	Short-term SBITAs	134,733
215	UNIVERSITY OF MARY WASHINGTON	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	109,615
215	UNIVERSITY OF MARY WASHINGTON	Short-term leases	Short-term leases	73,718
215 Total				703,276
216	JAMES MADISON UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	8,102,358
216	JAMES MADISON UNIVERSITY	Short-term leases	Short-term leases	2,854,926
216 Total				10,957,284
217	RADFORD UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	12,790,971
217 Total				12,790,971
218	VIRGINIA SCHOOL FOR THE DEAF AND THE BLIND	Short-term leases	Short-term leases	4,274
218 Total				4,274
221	OLD DOMINION UNIVERSITY	Short-term SBITAs	Short-term SBITAs	93,665

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221	OLD DOMINION UNIVERSITY	Short-term leases	Buildings, Equipment and Land	70,434
221 Total				164,099
222	DEPARTMENT OF PROFESSIONAL AND OCCUPATIONAL REGULATION	Short-term leases	Short-term leases	289
222 Total				289
223	DEPARTMENT OF HEALTH PROFESSIONS	Short-term leases	Short-term leases	50,838
223 Total				50,838
226	BOARD OF ACCOUNTANCY	Other Commitment Contracts	Agency 226 - Formal agreements with vendors related to internal system database implementation including project management and data conversion costs	874,651
226	BOARD OF ACCOUNTANCY	Short-term SBITAs	Short-term SBITAs	56,364
226	BOARD OF ACCOUNTANCY	Short-term leases	Short-term leases	7,804
226 Total				938,819
233	BOARD OF BAR EXAMINERS	Short-term leases	Short-term leases	10,810
233 Total				10,810
236	VIRGINIA COMMONWEALTH UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	61,428,346

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236	VIRGINIA COMMONWEALTH UNIVERSITY	Short-term leases	Short-term leases	702,488
236	VIRGINIA COMMONWEALTH UNIVERSITY	Short-term SBITAs	Short-term SBITAs	466,864
236 Total				62,597,698
239	FRONTIER CULTURE MUSEUM OF VIRGINIA	Short-term leases	Short-term leases	15,337
239	FRONTIER CULTURE MUSEUM OF VIRGINIA	Short-term SBITAs	Short-term SBITAs	6,875
239 Total				22,212
242	CHRISTOPHER NEWPORT UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	400,000
242	CHRISTOPHER NEWPORT UNIVERSITY	Short-term SBITAs	Short-term SBITAs	19,582
242	CHRISTOPHER NEWPORT UNIVERSITY	Short-term leases	Short-term leases	14,368
242 Total				433,950
245	STATE COUNCIL OF HIGHER EDUCATION FOR VIRGINIA	Short-term leases	Short-term leases	3,326
245 Total				3,326
247	GEORGE MASON UNIVERSITY	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	70,122,959
247	GEORGE MASON UNIVERSITY	Federal Match Requirements	Mandatory cost share and voluntary committed cost share on signed federal grants	8,313,615

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247	GEORGE MASON UNIVERSITY	Non-Federal match requirements	Mandatory & voluntary committed cost share and other commitments on signed Non-Federal grants	1,006,541
247	GEORGE MASON UNIVERSITY	Federal Match Requirements	Uncommitted cost share and other commitments on signed Federal grants	158,187
247	GEORGE MASON UNIVERSITY	Non-Federal match requirements	Uncommitted cost share and other commitments on signed Non-Federal grants	121,638
247	GEORGE MASON UNIVERSITY	Short-term SBITAs	Short-term SBITAs	53,649
247	GEORGE MASON UNIVERSITY	Short-term leases	Short-term leases	29,852
247 Total				79,806,441
260	VIRGINIA COMMUNITY COLLEGE SYSTEM (includes System Office, Shared Services Center, and Community Colleges)	Short-term leases	Short-term leases	1,162,411
260	VIRGINIA COMMUNITY COLLEGE SYSTEM (includes System Office, Shared Services Center, and Community Colleges)	Short-term SBITAs	Short-term SBITAs	466,712
260	VIRGINIA COMMUNITY COLLEGE SYSTEM (includes System Office, Shared Services Center, and Community Colleges)	Liabilities to foundations that were eliminated	Significant intrafund liabilities with foundations were eliminated for the Annual Comprehensive Financial Report	18,522
260 Total				1,647,645
262	DEPARTMENT FOR AGING AND REHABILITATIVE SERVICES	Short-term leases	Short-term leases	93,500
262	DEPARTMENT FOR AGING AND REHABILITATIVE SERVICES	Short-term SBITAs	Short-term SBITAs	71,095

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262 Total				164,595
301	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	Short-term leases	Short-term leases	14,557
301 Total				14,557
350	DEPARTMENT OF SMALL BUSINESS AND SUPPLIER DIVERSITY	Short-term SBITAs	Short-term SBITAs	8,862
350 Total				8,862
402	MARINE RESOURCES COMMISSION	Short-term leases	Short-term leases	9,252
402	MARINE RESOURCES COMMISSION	Short-term SBITAs	Short-term SBITAs	6,192
402 Total				15,444
403	DEPARTMENT OF WILDLIFE RESOURCES	Short-term leases	Short-term leases	115,126
403	DEPARTMENT OF WILDLIFE RESOURCES	Short-term SBITAs	Short-term SBITAs	13,233
403 Total				128,359
417	GUNSTON HALL	Short-term SBITAs	Short-term SBITAs	10,509
417	GUNSTON HALL	Short-term leases	Short-term leases	2,610

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Report of Off-Balance Sheet Financial Obligations (Unaudited)
Detail by Agency
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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2024
417 Total				13,119
423	DEPARTMENT OF HISTORIC RESOURCES	Short-term leases	Short-term leases	423
423 Total				423
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Mystic Seaport Museum-Renovation of Susan Constant	2,631,607
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Trane U.S Inc HVAC Renovation	246,778
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Hopke & Assoc-AE Svcs Channel Dredging	54,518
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Hopke & Assoc-AE for Shoreline Stabilization	28,876
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Hopke & Assoc-AE for Pier Shelter	20,385
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	NFPFinancial Technologies-MIP Support	10,000
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Tiffany Yachts-Drydock Svcs	9,560
425	JAMESTOWN-YORKTOWN FOUNDATION	Short-term SBITAs	Short-term SBITAs	9,390
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Cherry Bekaert-Repair MIP to Cardinal Interface	9,000
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Engineering Construction Svcs-MEP Commissioning	7,875
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Hopke & Assoc-AE Svcs Restroom Renovations	7,369

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425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	AVCaribbean-Projector	7,000
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Hale Assoc-Roof Inspection	5,045
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Stage Sound-Low Fog Fluid	4,180
425	JAMESTOWN-YORKTOWN FOUNDATION	Short-term leases	Short-term leases	3,845
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Directional Signing Program LLC-Fabrication and installation of trailblazer signage at ARMY museum	3,149
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Virginia Correctional-Rack brochures for Ruth Carter exhibit	2,675
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	B&H Photo-Wireless Vocal System	699
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	Salamander Hospitality Svcs-Lodging for personnel to attend media event	370
425	JAMESTOWN-YORKTOWN FOUNDATION	Contracts	The Sign Shop-Graphic Panels for JS & ARMY Museums	200
425 Total				3,062,521
440	DEPARTMENT OF ENVIRONMENTAL QUALITY	Short-term leases	Short-term leases	128,630
440 Total				128,630
501	DEPARTMENT OF TRANSPORTATION	Legal Cases	Legal Cases	8,500,000
501	DEPARTMENT OF TRANSPORTATION	Right of Way Obligations	Pending Payments for Construction R/W	561,280

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501	DEPARTMENT OF TRANSPORTATION	Short-term leases	Short-term leases	214,060
501	DEPARTMENT OF TRANSPORTATION	Short-term SBITAs	Short-term SBITAs	109,728
501 Total				9,385,068
601	DEPARTMENT OF HEALTH	Short-term leases	Short-term leases	313,609
601 Total				313,609
602	DEPARTMENT OF MEDICAL ASSISTANCE SERVICES	Short-term SBITAs	Short-term SBITAs	1,005,448
602 Total				1,005,448
606	VIRGINIA BOARD FOR PEOPLE WITH DISABILITIES	Short-term SBITAs	Short-term SBITAs	9,923
606	VIRGINIA BOARD FOR PEOPLE WITH DISABILITIES	Short-term leases	Short-term leases	3,650
606 Total				13,573
702	DEPARTMENT FOR THE BLIND AND VISION IMPAIRED	Short-term SBITAs	Short-term SBITAs	10,257
702 Total				10,257
711	VIRGINIA CORRECTIONAL ENTERPRISES	Short-term leases	Short-term leases	23,940
711 Total				23,940

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2024
720	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES	Short-term leases	printers/copiers/faxes	45,027
720	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES	Short-term leases	copier	6,866
720	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES	Short-term leases	GPS devices	2,745
720	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES	Short-term leases	infusion pumps	1,492
720	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES	Short-term leases	oxygen tanks	258
720	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES	Short-term leases	cylinder rental	243
720	DEPARTMENT OF BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES	Short-term leases	cylinder lease	41
720 Total				56,672
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Emergency Fiber Optic Network System Replacement	954,327
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Miller School Upper Campus Security System Upgrade	421,903
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Dining Hall Supplemental Water Heater	320,177
777	DEPARTMENT OF JUVENILE JUSTICE	Short-term leases	Short-term leases	100,270

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2024
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Oakridge Roof Replacement	72,632
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air East Perimeter Fence Improvements	64,157
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air JCC MS4 Services for 2024-25 Permit Year	58,432
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Fisher Jackson Roof Repairs	38,140
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Security System Renovation and Upgrade Schematic Design	33,872
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Miller School Upper Campus Security System Upgrade Admin Fee	21,095
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air CAS Boiler Replacement Design	19,240
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air - MS4 Stormwater Permit Support	14,761
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Cottages Roof Replacement Design	12,806
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air CAS Boiler Replacement - UST Monitoring During Removal	9,750
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Dining Hall Boiler Replacement Design	8,125
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Replacement of 300kw Cottage Generator for A3, A4, and B - Design	7,030
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	VPSTC Knox Hall Kitchen Conversion Renovation Design	6,300
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Oakridge Roof Replacement - Quality Control - Roof Inspections	5,169

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2024
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	VPSTC Knox Hall Patio Enclosure Design	4,575
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air JCC Expansion Roof	3,394
777	DEPARTMENT OF JUVENILE JUSTICE	Short-term SBITAs	Short-term SBITAs	3,240
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Oakridge Roof Replacement Design	2,952
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Barrett Underground Storage Tank Remediation Contaminated Soil Sampling	2,891
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air 1601 CAS Paving Design	2,300
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air Expansion Roof Replacement Roof Inspections	1,183
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	VPSTC Gee Winston Cottage Asbestos & Lead Paint Survey	1,003
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	VPSTC Smyth Hall ADA Bathroom Renovation Asbestos Abatement Monitoring	167
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air CAS Boiler Replacement - Asbestos & Lead-Based Paint Testing	136
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	Bon Air 1701 Roof Leak Repairs - Admin Fee	91
777	DEPARTMENT OF JUVENILE JUSTICE	Contracts	VPSTC Smyth Hall Vocational Wing Roof Inspections	43
777 Total				2,190,161
778	DEPARTMENT OF FORENSIC SCIENCE	Short-term SBITAs	Short-term SBITAs	35,462

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778	DEPARTMENT OF FORENSIC SCIENCE	Short-term leases	Short-term leases	15,246
778 Total				50,708
841	DEPARTMENT OF AVIATION	Short-term leases	Short-term leases	6,472
841 Total				6,472
848	INDIGENT DEFENSE COMMISSION	Short-term SBITAs	Short-term SBITAs	410
848 Total				410
851	TOBACCO REGION REVITALIZATION COMMISSION	Short-term leases	Short-term leases	56,559
851 Total				56,559
903	JONES AND CABACOY VETERANS CARE CENTER	Short-term leases	Short-term leases	58,469
903	JONES AND CABACOY VETERANS CARE CENTER	Short-term SBITAs	Short-term SBITAs	11,978
903 Total				70,447
912	DEPARTMENT OF VETERANS SERVICES	Short-term leases	Short-term leases	59,264
912	DEPARTMENT OF VETERANS SERVICES	Short-term SBITAs	Short-term SBITAs	10,562
912 Total				69,826

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922	SITTER & BARFOOT VETERANS CARE CENTER	Short-term SBITAs	Short-term SBITAs	25,470
922	SITTER & BARFOOT VETERANS CARE CENTER	Short-term leases	Short-term leases	24,953
922 Total				50,423
942	VIRGINIA MUSEUM OF NATURAL HISTORY	Short-term leases	Short-term leases	17,376
942 Total				17,376
960	DEPARTMENT OF FIRE PROGRAMS	Short-term leases	Short-term leases	19,828
960 Total				19,828
961	DIVISION OF CAPITOL POLICE	Short-term leases	Short-term leases	9,134
961	DIVISION OF CAPITOL POLICE	Short-term SBITAs	Short-term SBITAs	2,807
961 Total				11,941
977	VIRGINIA CANNABIS CONTROL AUTHORITY	Short-term SBITAs	Short-term SBITAs	49,394
977	VIRGINIA CANNABIS CONTROL AUTHORITY	Short-term leases	Short-term leases	8,333
977 Total				57,727
999	VIRGINIA ALCOHOLIC BEVERAGE CONTROL AUTHORITY	Short-term SBITAs	Short-term SBITAs	2,197,001

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Agency Number	Agency Name	Type of Off-Balance Sheet Obligation	Description	Off-Balance Sheet Obligation Amount as of June 30, 2024
999 Total				2,197,001
Grand Total				556,573,137

Note 1: For ACFR reporting purposes, the financial activity for the higher education institution and the related foundations is combined into one column. In order to prevent duplication, the significant activity between the higher education institution and related foundations, including GASB 87 Short-term lease and GASB 96 SBITA obligations, is excluded from the ACFR. These amounts are being included in this schedule.