

Old Dominion University Transfer Grant Recipients

Publication Year 2024

Appropriation Act – Item 144.G.4.d

Old Dominion University identified 127 recipients and will pay \$109,000 in transfer grant awards. Additionally, Old Dominion University is approved to pay \$52,500 in Bonus awards to 67 recipients and \$89,000 in Incentive awards to 114 recipients.

While Transfer grant application numbers remain strong, the decline in actual Transfer grant awards can be attributed to a number of factors including the following: Students not starting work on their 4-year degree the fall/spring upon completion of the Associate's degree, Associate degree 3.0 GPA requirement not met, students completing the 4-year degree in an abbreviated timeframe which reduced Transfer grant eligibility and students not meeting the FT enrollment requirement.

Additionally, the FAFSA Simplification Act resulted in the revision to the long standing EFC calculation and replaced it with the SAI methodology. This new methodology strove to make student eligibility determinations more consistent year to year by removing the EFC 'sharing' students received when a sibling attended college during the same school year. Effectively the expected family contribution was split between the enrolled sibling group.

Old Dominion University continues to promote degree attainment in recruiting initiatives. We utilize the True Cost Calculator (a Net Price Calculator tool) to assist online students investigating degree completion through the Online Virginia Network partnership with George Mason University. We continue to offer on-site admission programs at local VCCS campuses such as Tidewater Community College, Virginia Peninsula Community College (formerly Thomas Nelson Community College), and NOVA (Loudon, Manassas, Annandale, and Woodbridge). We also partner with Tidewater Community College with a reverse transfer program. Transfer Grants are discussed at each of these encounters. Both In-Person and Remote counseling appointments are available to all students wishing to meet one-on-one with a Financial Aid Counselor OR Academic Advisor.

Old Dominion University provides informative Award Notices to all transfer students and access to the Self-Service Portal, maintains regular communications with transfer students and holds separate Transfer Preview (orientation) programs throughout the year. New this year incoming students were provided with customized award videos through a partnership with RNL.