

**§4-3.02 b.6.c, Chapter 725, 2025 Reconvened Session, Virginia Acts of Assembly**  
**Treasury Loan Report**  
**Loans Outstanding - June 30, 2025**

Treasury loans may be used to advance funds to a state agency or institution for a designated purpose prior to some form of reimbursement, typically federal or special revenue. These loans are categorized as Anticipation of Federal Operating Funds, Anticipation of Special Revenue Funds, and Construction. A total of \$34,140,970.02 in loans was outstanding on June 30, 2025. They are as follows:

**Anticipation of Federal Operating Funds**

<b>Agency</b>	<b>Balance</b>	<b>Due Date</b>
Department of Workforce Development and Advancement	2,500,000.00	11/22/2025
Virginia Department of Health	5,000,000.00	09/30/2025

**Anticipation of Special Revenue Funds**

<b>Agency</b>	<b>Balance</b>	<b>Due Date</b>
Commonwealth Savers Plan	6,000,000.00	Installment (A)
Virginia Employment Commission	10,000,000.00	03/19/2028
Virginia Department of Transportation	2,898,519.16	Installment (B)
Virginia Department of Transportation	1,401,480.84	Installment (C)

**Construction**

<b>Agency</b>	<b>Balance</b>	<b>Due Date</b>	<b>Project</b>
Department of Military Affairs	3,001,277.95	06/30/2026	18668
Department of Veterans Services	839,692.07	12/31/2025	18632
Department of Veterans Services	1,500,000.00	06/30/2026	18734
Department of Veterans Services	1,000,000.00	06/30/2026	18507

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Notes:

- (A) Commonwealth Savers Plan (VCSP) loan authorized by Item 491.G, Chapter 552 (2021 Act). VCSP shall commence repayment with Program fees and revenues once the Program has achieved at least one year of Program cash flow positivity.
- (B) Virginia Department of Transportation loan agreement executed with the City of Portsmouth. Loan authorized by Item 454.E, Chapter 836 (2017 Act). Annual repayment installments began in FY 2022 - full repayment due in FY 2031. Two payments were received in FY 2025. One payment represents the FY 2024 payment received in July and the second payment is the FY 2025 payment received in June.
- (C) Virginia Department of Transportation loan agreement executed with the City of Portsmouth. Loan authorized by Item 453.D, Chapter 854 (2019 Act). Annual repayment installments began in FY 2022 - full repayment due in FY 2031. Two payments were received in FY 2025. One payment represents the FY 2024 payment received in July and the second payment is the FY 2025 payment received in June.