



COMMONWEALTH of VIRGINIA

Lisa Coons, Ed.D.
Superintendent of Public Instruction

DEPARTMENT OF EDUCATION
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January 7, 2025

The Honorable L. Louis Lucas, Chair
Senate Finance and Appropriations Committee
General Assembly Building, Room 10404
201 N. 9th Street
Richmond, Virginia 23219

The Honorable Luke E. Torian, Chair
House Appropriations Committee
General Assembly Building, Room 1223
201 N. 9th Street
Richmond, Virginia 23219

RE: Education Improvement Scholarships Tax Credit Program – Report of Scholarship
Foundation for Fiscal Year 2024

Dear Chair Lucas and Chair Torian:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Virginia Department of Education (“the Department”) is required to report to the Chairs of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits Program*. This report is based on donations that were made during the twelve-month fiscal year beginning July 1, 2023 and ending on June 30, 2024.

During FY 2024, there were a total of 36 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits Program*. Of the approved scholarship foundations, 34 received qualified donations for which tax credits were issued during fiscal year 2024. A total of 5,820 scholarships were awarded.

The following table shows the number of tax credits issued for eligible donations and the total number of scholarships issued in FY 2024 as reported by the approved scholarship foundations. Under Section 58.1-439.28 A. of the *Code of Virginia*, scholarship foundations must disburse at least 90 percent of donations they receive during the twelve-month period ending on June 30th by the following June 30th. As a result, the number of scholarships issued during FY 2024 may include scholarships funded from donations made in the prior year.

Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in FY 2024	Total Number of Reported Education Expenses Scholarships Issued in FY 2024
ASCI Children’s Tuition Fund	\$933,757.97	351
Anabaptist Scholarship Foundation of Virginia	\$509,600.00	296
Anna Julia Cooper Scholarship Foundation	\$145,049.67	205
Atlantic Shores Tuition Foundation	\$100,214.29	64
Boys Home of Virginia	\$73,268.00	21
Carlisle School	\$252,084.23	115
Church Hill Activities and Tutoring	\$179,866.55	54
Diocese of Arlington Scholarship Foundation, Inc.	\$1,599,315.76	604
Dunlap Garrick Christian Community Foundation	\$85,186.40	109
Elijah House Academy	\$190,822.42	153
Fishburne-Hudgins Educational Foundation	\$101,400.00	18
Fork Union Military Academy Foundation	\$421,850.00	122
Foundation for Educational Development	\$0	5
Great Aspirations Scholarship Program (GRASP)	\$171,275.00	38
Hampton Roads International Montessori School	\$10,725.00	3
Hargrave Foundation	\$81,900.00	13
Imago Dei Foundation	\$203,839.12	47
Jackson-Feild Homes	\$28,078.73	3
Leadership International, A Charitable Trust	\$0	0
Liberty Christian Academy, Inc.	\$223,730.00	106
Lunenburg-Nottoway Educational Foundation	\$8,775.00	5
McMahon-Parater Foundation for Education	\$3,389,051.95	1635
Nansemond-Suffolk Academy Educational Foundation	\$282,651.46	37
New Covenant Schools Scholarship Foundation	\$267,520.30	92
North Cross School	\$228,957.56	61
Park Place School	\$177,528.00	School Closed*
Potomac Conference Education Fund	\$257,757.50	210
RENEWANATION	\$1,070,262.39	923
Richmond Jewish Foundation	\$274,178.23	77
St. Andrew’s School	\$113,855.66	87
The Community Foundation of H/R	\$555,485.63	210

Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in FY 2024	Total Number of Reported Education Expenses Scholarships Issued in FY 2024
The Community Foundation of the RRR	\$45,886.76	26
The Hague School	\$16,900.00	3
The Rural Education Foundation	\$1,300.00	3
Tidewater Jewish Foundation, Inc.	\$299,598.45	89
Virginia Foundation for LD Students	\$157,547.03	35
Total	\$12,459,219.06	5,820

**Park Place School funds were distributed to Norfolk Christian School during the 2023-2024 school year due to the closure of Park Place School.*

The Department will improve processes, forms, and information for participating schools and prospective donors to make the EISTC more accessible and user friendly. In addition, the Department will update the VDOE website in early 2025 on EISTC to make it easier to find, better educate the community about this opportunity, and simplify the donation process to broaden the reach of this tax credit program. VDOE will work with the EISTC community to inform these efforts.

If you have questions regarding this report, please contact Christina Berta, Chief Operations Officer at (804) 225-2025.

Sincerely,

Lisa Coons, Ed.D.
Superintendent of Public Instruction

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