



COMMONWEALTH of VIRGINIA

Office of the Governor

Juan Pablo Segura
Secretary of Commerce and Trade

July 21, 2025

The Honorable L. Louise Lucas
Chair
Senate Finance and Appropriations Committee
P.O. Box 700
Portsmouth, Virginia 23705

The Honorable Luke E. Torian
Chair
House Appropriations Committee
4222 Fortuna Plaza, Suite 659
Dumfries, Virginia 22025

The Honorable Vivian E. Watts
Chair
House Finance Committee
8717 Mary Lee Lane
Annandale, Virginia 22003

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the second quarter of the 2025 calendar year as required by 2.2-5103(D) of the Code of Virginia.

In the second quarter, ending June 30, 2025, one VIP grant was awarded. No MEE grants were awarded in the second quarter of 2025.

Virginia Investment Performance:

1. Not Yet Announced.

Major Eligible Employer:

No MEE grants were awarded.

Money Committee Chair

July 21, 2025

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For the second quarter of the 2025 calendar year, disbursements from the VIP were made to McKee Foods, Printpack, PPD, Bowman Andros, Kingspan, Dominion Packaging, Canon, WWF, and Klockner. No MEE grant disbursements from the Fund were made.

Please let me know if you have any questions regarding this quarterly report of VIP and MEE.

Sincerely,



Juan Pablo Segura



cc Mr. Jason El Koubi
President and Chief Executive Officer
Virginia Economic Development Partnership