



# WILLIAM & MARY

CHARTERED 1693

## OFFICE OF FINANCIAL OPERATIONS

September 30, 2025

Department of Legislative Automated Systems  
General Assembly Building, 4<sup>th</sup> Floor  
201 North Main Street  
Richmond, VA 23219

To Whom It May Concern:

Enclosed please find William & Mary's foundation report in compliance with Virginia Code Section 23.1-108 for the fiscal year ended June 30, 2025.

If you need additional information, please feel free to reach out to me at [mtodell@wm.edu](mailto:mtodell@wm.edu) or (757) 221-3210.

Sincerely,

Melanie T. O'Dell  
University Controller

William & Mary  
Foundation Report  
For the year ended June 30, 2025  
(unaudited)

	William & Mary Foundation	Marshall-Wythe School of Law Foundation	William & Mary Business School Foundation	William & Mary Alumni Association	William & Mary Athletic Educational Foundation	William & Mary Real Estate Foundation	Intellectual Property Foundation	Muscarella Museum of Art Foundation	Virginia Institute of Marine Science Foundation
Scholarships or financial aid	22.8%	34.2%	28.2%	2.5%	6.2%	0.0%	0.0%	0.0%	11.0%
Faculty compensations	13.0%	35.0%	9.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Program costs	38.1%	13.9%	21.9%	78.3%	86.4%	87.8%	98.7%	90.6%	66.5%
Equipment and technology	3.5%	0.0%	2.8%	0.0%	0.5%	0.4%	0.6%	0.0%	0.0%
Administrative support	21.6%	16.9%	37.2%	19.2%	4.8%	11.8%	0.7%	9.4%	22.5%
Executive compensation	1.0%	0.0%	0.0%	0.0%	2.1%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL ANNUAL EXPENDITURES	\$67,881,341	\$6,048,834	\$5,734,134	\$2,178,675	\$8,387,356	\$3,842,497	\$148,590	\$12,823,971	\$1,508,869