



October 17, 2025

Department of Legislative Automated Systems
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, VA 23219
Attention: Legislative Documents and Reports Processing

To Whom It May Concern:

The Longwood University's foundation report in accordance with the Code of Virginia Section 23.1-108 for the year ending December 31, 2024, follows:

Longwood University Foundation

Total Annual Expenditures – \$12,535,683
Percentage of Expenditures used for scholarships or financial aid – 25.0%
Percentage of Expenditures used for faculty compensation – 0%
Percentage of Expenditures used for program costs – 67.9%
Percentage of Expenditures used for equipment and technology – 0.0%
Percentage of Expenditures used for administrative support – 4.7%
Percentage of Expenditures used for executive compensation – 2.4%

Longwood University Real Estate Foundation

Total Annual Expenditures – \$38,928,756
Percentage of Expenditures used for scholarships or financial aid – 0%
Percentage of Expenditures used for faculty compensation – 0%
Percentage of Expenditures used for program costs – 99.1%
Percentage of Expenditures used for equipment and technology – 0%
Percentage of Expenditures used for administrative support – .6%
Percentage of Expenditures used for executive compensation – .3%

Longwood University Trust

Total Annual Expenditures – \$4,002,117
Percentage of Expenditures used for scholarships or financial aid – 0%
Percentage of Expenditures used for faculty compensation – 0%
Percentage of Expenditures used for program costs – 89.7%
Percentage of Expenditures used for equipment and technology – .1%
Percentage of Expenditures used for administrative support – 10.2%
Percentage of Expenditures used for executive compensation – 0%

Sincerely,

Justin Pope
Vice President and Chief of Staff