

**RICHARD BLAND COLLEGE FOUNDATION, INC.**

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Foundation during the year ending June 30, 2025.

| NAME                      | EXPENSE             | PERCENTAGE |
|---------------------------|---------------------|------------|
| Scholarships              | 190,823             | 10%        |
| Faculty Compensation      |                     |            |
| Program Costs             | 818,058             | 44%        |
| Employment & Technology   |                     |            |
| Administrative Support    | 871,571             | 46%        |
| Executive Compensation    |                     |            |
| <b>Total Expenditures</b> | <b>\$ 1,880,452</b> |            |