

October 27, 2025

The Honorable L. Louise Lucas  
Chair  
Senate Finance and Appropriations Committee  
P.O. Box 700  
Portsmouth, Virginia 23705

The Honorable Luke E. Torian  
Chair  
House Appropriations Committee  
4222 Fortuna Plaza, Suite 659  
Dumfries, Virginia 22025

The Honorable Vivian E. Watts  
Chair  
House Finance Committee  
8717 Mary Lee Lane  
Annandale, Virginia 22003

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the third quarter of the 2025 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the third quarter, ending September 30, 2025, one VIP grant was awarded. No MEE grants were awarded in the third quarter of 2025.

Virginia Investment Performance:

1. **VFP**, located in Scott County, is a manufacturer of prefabricated metal buildings and components. Awarded a \$350,000 grant, the company will be making a \$35.0 million investment and creating 200 new jobs by September 30, 2030. This project has been announced.

Major Eligible Employer:

No MEE grants were awarded.

Money Committee Chair  
October 27, 2025  
Page Two

For the third quarter of the 2025 calendar year, disbursements from the VIP were made to Abbott Laboratories, M.C. Dean, and MillerCoors. No MEE grant disbursements from the Fund were made.

Please let me know if you have any questions regarding this quarterly report of VIP and MEE.

Sincerely,

  
Juan Pablo Segura

JPS:kme

cc Mr. Jason El Koubi  
President and Chief Executive Officer  
Virginia Economic Development Partnership