

COMMONWEALTH of VIRGINIA

Emily Anne Gullickson, M.Ed. J.D. Superintendent of Public Instruction

DEPARTMENT OF EDUCATION P.O. BOX 2120 RICHMOND, VA 23218-2120

Office: (804) 225-2057

Fax: (804) 371-2099

November 10, 2025

The Honorable L. Louise Lucas Chair, Senate Finance and Appropriations Committee 201 North 9th Street, Room 1404 Richmond, VA 23219

The Honorable Vivian E. Watts Chair, House Finance Committee 201 North 9th Street, Room 907 Richmond, VA 23219

Dear Chairs Lucas and Watts,

Pursuant to Va. Code § 58.1-439.27(B), the Virginia Department of Education ("the Department") is required to report to the Chairs of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits Program*. This report is based on donations made during the twelve-month period ending June 30 (i.e., state Fiscal Year 2025).

During Fiscal Year 2025 (FY25), there were a total of 35 scholarship foundations approved by the Department to participate in the *Education Improvement Scholarships Tax Credits Program* (to obtain approval, a scholarship foundation must submit a completed application along with all required supporting documentation). Of the approved scholarship foundations, 33 received qualified donations for which tax credits were issued. During FY25, a total of 5,336 scholarships were reported.

The following table shows the number of tax credits issued for eligible donations and the total number of scholarships awarded in FY25 as reported by the approved scholarship foundations. Under Va. Code § 58.1-439.28 A, scholarship foundations must disburse at least 90 percent of donations they receive during the twelve-month period ending on June 30 by the following June 30. As a result, the number of scholarships awarded during FY25 may include scholarships funded from donations made in the prior year.

The Honorable L. Louise Lucas The Honorable Vivian E. Watts December 1, 2025 Page Two

Page Two			
Name of Approved Scholarship Foundation	I	Tax Credits Issued for Eligible Donations in cal Year 2025	Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2025
ACSI Children's Tuition Fund	\$	1,017,910.15	380
Anabaptist Scholarship Foundation of Virginia	\$	604,061.58	282
Anna Julia Cooper Scholarship Foundation	\$	856,630.23	204
Atlantic Shores Tuition Foundation	\$	65,345.46	60
Boys Home of Virginia	\$	93,283.72	19
Carlisle School	\$	207,465.04	80
Church Hill Activities and Tutoring	\$	284,375.00	49
Diocese of Arlington Scholarship Foundation, Inc.	\$	2,035,469.72	592
Dunlap Garrick Christian Community Foundation	\$	249,339.14	109
Elijah House Academy	\$	572,638.33	150
Fishburne-Hudgins Educational Foundation	\$	130,248.67	21
Fork Union Military Academy Foundation	\$	509,925.00	137
Foundation for Educational Development	\$	86,546.40	8
Great Aspirations Scholarship Program (GRASP)	\$	156,000.00	31
Hampton Roads International Montessori School	\$	8,125.00	4
*Hargrave Foundation	\$	0.00	10
Imago Dei Foundation	\$	359,625.71	60
Jackson-Feild Homes	\$	52,716.21	7
Liberty Christian Academy, Inc.	\$	288,080.00	128
Lunenburg-Nottoway Educational Foundation	\$	21,164.22	8
McMahon-Parater Foundation for Education	\$	3,382,927.86	1331
Nansemond-Suffolk Academy Educational Foundation	\$	118,520.68	37
New Covenant Schools Scholarship Foundation	\$	301,915.32	83
North Cross School	\$	334,100.00	44
Potomac Conference Education Fund	\$	389,375.19	230
RENEWANATION	\$	1,413,946.97	821
Richmond Jewish Foundation	\$	209,179.76	63
St. Andrew's School	\$	32,500.00	14
The Community Foundation of H/R	\$	649,098.98	211
The Community Foundation of the RRR	\$	47,749.03	19
The Hague School	\$	46,150.00	8
The Rural Education Foundation	\$	1,300.00	3
Tidewater Jewish Foundation, Inc.	\$	424,267.27	95
Torah Education Scholarship Fund	\$	0.00	0
Virginia Foundation for LD Students	\$	386,427.77	38
Total	\$	15,336,408.41	5,336

^{*}This foundation had eligible donations received from the previous year that were awarded during the 2024-2025 school year. A scholarship foundation is required to distribute at least 90% of the donations it received during the program year ending June 30 by the following June 30.

The Honorable L. Louise Lucas The Honorable Vivian E. Watts November 1, 2025 Page Three

If you have questions regarding this report, please contact Dewayne McClary, Deputy Superintendent of Innovation, Student Pathways & Opportunities, at (804) 839-7697.

Sincerely,

Emily Anne Gullickson, M.Ed. J.D. Superintendent of Public Instruction

Eulefen Jelle

EAG/DM/sw

c: The Honorable Aimee Rogstad Guidera Virginia Secretary of Education