

# 2024 ANNUAL REPORT



**Auditor of Public Accounts**  
Commonwealth of Virginia  
Staci A. Henshaw, CPA



# Commonwealth of Virginia

## *Auditor of Public Accounts*

Staci A. Henshaw, CPA  
Auditor of Public Accounts

P.O. Box 1295  
Richmond, Virginia 23218

November 1, 2025

The Honorable Glenn Youngkin  
Governor of Virginia

Members, Joint Legislative Audit  
and Review Commission

I am pleased to submit the **2024 Annual Report of the Auditor of Public Accounts** in accordance with § 30-141 of the Code of Virginia. This report primarily covers audits we completed from July 1, 2023, through June 30, 2024, and provides you with an overview of some of the more significant activities and audit results from that time frame. Through the audits we perform and the other activities in which our staff engage, we strive to provide unbiased, accurate information and sound recommendations to improve accountability and financial management of public funds in the Commonwealth.

The governmental auditing environment continues to face a unique set of challenges with the complexity of new accounting and auditing standards, combined with staff recruitment and retention issues in the public sector. Our Office has continued to adapt and develop new and innovative ways to address these challenges while continuing to produce high quality work that strengthens financial management in the Commonwealth. We use a values-based leadership approach based on the four core values that we believe best represent our Office and staff. Throughout this report, we have discussed how our Office demonstrated those values this past year.

I want to thank our staff for their hard work and dedication. Our staff are the key to our Office achieving its mission and accomplishing its work plan. For the eleventh consecutive year, our Office was recognized as one of Richmond's Top Workplaces by the Richmond Times-Dispatch. Our accomplishments are due, in no small part, to the working environment and commitment to quality advocated by our management team and staff.

Staci A. Henshaw  
AUDITOR OF PUBLIC ACCOUNTS

# 2024 RESULTS



Audited the Commonwealth's *Annual Comprehensive Financial Report* for fiscal year 2023, providing audit assurance over **\$97 billion** in revenues and **\$91 billion** in expenses, gaining assurance over **\$175 billion** in assets

Issued the 2023 *Commonwealth of Virginia Single Audit Report*, covering **\$29.3 million** in federal expenses from **16** major federal programs, which identified **109** findings spanning **22** agencies and institutions

SINGLE AUDIT

Performed **18** Internal Control Questionnaires at state entities which included **123** individual matters requiring management attention

58

Issued **58** individual reports for audits of state agencies, institutions, and authorities, **29** of which included findings and recommendations

## LOCAL GOVERNMENT & JUDICIAL SYSTEMS

- Published the *Comparative Report of Local Government Revenues and Expenditures*
- Performed fiscal distress analysis for 2022 and 2023, continuing to monitor five localities.
- Hosted our first statewide local government webinar to provide an update on auditing, accounting, and financial reporting issues



- Released over **500** reports with **134** findings and recommendations related to local government and judicial systems across the Commonwealth including:
  - 103** circuit courts
  - 128** district courts
  - 88** juvenile and domestic relations courts
  - 142** reports on collections of Commonwealth revenues at the local level





# AGENCY HIGHLIGHTS

**11** CONSECUTIVE  
**YEARS**

Named a Richmond-area  
**Top Workplace** by the  
*Richmond Times-Dispatch* and  
Energage once again in 2024



**COMMUNITY SERVICE**

Volunteered in the  
community statewide  
a total of **670** hours in  
fiscal year 2024

**PASS**

Received the highest  
rating of 'PASS' in an  
external **peer review**,  
recognizing APA's  
solid system of quality  
control

Issued **17** Special Reports  
including the  
Commonwealth's *Revenue  
Reserve Fund Calculations*,  
*Revenue Stabilization Fund  
Calculations*, and *pension and  
post-employment benefit  
information*

**17**

[www.apa.virginia.gov](http://www.apa.virginia.gov)

Launched our  
new, more user-friendly  
website in  
February 2024 to  
enhance engagement  
with external  
stakeholders



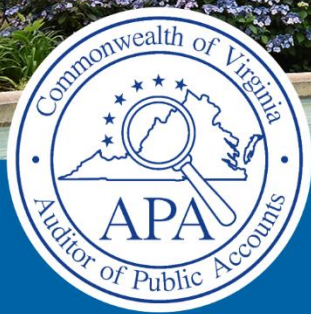
**TOP  
INTERN EMPLOYER**

Named a *Top Virginia  
Employer for Interns*  
again in 2024 by the  
Virginia Talent &  
Opportunity  
Partnership

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# About the Auditor of Public Accounts

*Staci A. Henshaw, CPA*

The Auditor of Public Accounts (Office) acts as the General Assembly's eyes and ears, independently monitoring and reporting on the financial management of Commonwealth resources. Our Office serves as the external auditor for all independent, judicial, and executive branch state agencies and higher education institutions in the Commonwealth. In many respects, the Office operates like a CPA firm, with the Auditor serving as the managing partner.

Our Office is led by the Auditor of Public Accounts, a constitutional officer appointed to a four-year term. Staci A. Henshaw was appointed the Auditor of Public Accounts in February 2021. She has been with the Office since September 1994 and served as the Deputy Auditor prior to her appointment. The Auditor's responsibilities and authority are established in the Code of Virginia and the Virginia Constitution. The Auditor reports to the General Assembly through the Joint Legislative Audit and Review Commission (JLARC).



Our Office's primary focus is conducting required audits such as the audit of the Commonwealth's Annual Comprehensive Financial Report (ACFR), the Single Audit of federal funds, and annual audits of the Commonwealth's higher education institutions. In addition, we also perform a variety of other functions to strengthen financial management in the Commonwealth. These include maintaining the Commonwealth's transparency website, overseeing local government audits by independent public accounting firms, and monitoring fiscal distress in Virginia's local governments, just to name a few of our other responsibilities.

## Our Mission and Core Values

Our Office's overall mission is ***to serve Virginia's citizens and decision makers by providing unbiased, accurate information and sound recommendations to improve accountability and financial management of public funds.*** We use a value-based leadership approach to accomplish our mission, based on the following four core values which we believe best represent our Office and staff.



### Collaborative

We work together to create greater value.



### Engaged

We see what needs to be done and participate or become involved.



### Knowledgeable

We are well informed and insightful.



### Professional

We act in a manner that reflects favorably on ourselves, our co-workers, and the APA.

## Our Staff

The Office is made up of approximately 120 staff who are a diverse group of professionals with a wide range of educational and professional backgrounds in accounting, business administration, finance, and information technology. Our Office's expertise is spread over **11 Specialty Teams** that are regularly trained in specific skills to help meet the Office's mission. These teams cover a wide variety of technical areas related to our audits as follows:

*Acquisitions and Contract Management*  
*Capital Asset Management*  
*Compliance Assurance*  
*Data Analysis*  
*Higher Education Programs*

*Information System Security and Office Technology*  
*Local Government and Judicial Systems*  
*Process Innovation*  
*Reporting and Standards*  
*Risk Analysis and Monitoring*

In addition, our ***Human Capital and Business Operations*** team is responsible for a variety of functions including recruiting, personnel, accounting and budgeting, and communications.

## Our Work Plan

We develop an annual work plan, approved by JLARC, which details our proposed work for the year. Our work plan for fiscal year 2024 included almost 158,000 hours, with the majority of the hours allocated to auditing agencies and institutions in the Executive branch of government. Table 1 below shows a summary of our 2024 work plan; the detailed [work plan](#) is available on our website.

**Summary of 2024 Annual Work Plan By Area**

Table 1

Project Area	Proposed Hours
Executive Branch	114,865
Independent Agencies and Authorities	11,190
Local Governments, Clerks, and Courts	13,450
Cycled Agencies	6,350
Special Projects	3,805
Audit Support Projects	8,205
<b>Total Work Plan</b>	<b>157,865</b>

The majority of our work is mandated by the Code of Virginia, federal regulations, and bond or accreditation requirements; however, there are approximately 70 state agencies that we are not required to audit annually either due to the lack of a mandatory annual audit requirement or the fact that they do not have significant financial activity. We refer to these agencies as “cycled agencies” in Table 1 above, and we use a risk-based approach to annually evaluate and analyze their activity. We then assign these agencies into two risk pools.

Agencies with lower risk are assigned to Pool I and are subject to an internal control questionnaire review at least once every three years in which we gather and evaluate information on significant organizational areas and financial activity, focusing on key controls. We issue a report to agency management with review results and highlight any key areas of interest. Agencies with higher risk are assigned to Pool II where we use a risk-based approach to determine the specific audit scope for each agency, allowing us to cover specific areas in more depth versus an agency-wide approach.

## Our Funding

Our Office receives most of its funding from the General Fund of the Commonwealth as shown in the summary of budget and expenses in Table 2 below. The majority of expenses are personnel-related expenses for the close to 120 employees of our Office.

**Budget and Expense Summary for Fiscal Year 2024**

Table 2

Funding Source	Original Budget	Adjusted Budget	Actual Expenses
General Fund	\$13,704,429	\$15,496,094	\$14,752,894
Special Revenue	1,933,403	1,933,403	1,840,414
<b>Total</b>	<b>\$15,637,832</b>	<b>\$17,429,497</b>	<b>\$16,593,308</b>

Our Office is audited annually, along with other legislative agencies, by an independent public accounting firm. The results of the fiscal year 2024 audit are publicly available on the [Office’s website](#).





# We Are Collaborative

*We work together to create greater value.*

In addition to auditing activities, the Office performs a variety of other functions throughout the year to assist in improving accountability and financial management in the Commonwealth. Many of these functions are collaborative in nature and involve working with others including local governments, other auditors, and various Commonwealth entities. The following section highlights some of these other functions that our Office provided in fiscal year 2024.

## Supporting Local Government

### *Comparative Report of Local Government Financial Activity*

Annually, our Office prepares the Comparative Report of Local Government Revenues and Expenditures (Comparative Report) which is a compilation of financial data for Virginia's 133 cities and counties, and 37 towns required to have an annual audit. The Comparative Report is the only comprehensive published source of locality financial data, and provides essential information to assist with budgetary and funding decisions in the Commonwealth.

All Virginia cities and counties, along with certain towns, are required to submit standardized data and their audited financial statements, to our Office by December 15, in accordance with § 15.2-2510 of the Code of Virginia. We review and analyze the localities' financial information to ensure the reliability and material accuracy of the data included in the Comparative Report. The published [Comparative Report for the fiscal year ended June 30, 2023](#), contains financial data derived from the localities' fiscal year 2023 audited financial reports that our Office received and reviewed as of May 31, 2024.



For the fiscal year 2023 Comparative Report, 75 localities did not submit the required reporting information to our Office by the December 15 statutory deadline. Footnote 3 in the Notes to the 2023 Comparative Report contains a list of the localities that were late in submitting their information as well as those localities that have had ongoing delays with submitting their required information. At the time of our final report issuance in May 2024, the 20 localities shown in Table 3 had not submitted their reporting information, and they are not included in our 2023 Comparative Report

**Localities with Late Submission for the Comparative Report**

Table 3

Cities	Counties	Towns
Colonial Heights, Emporia, Hopewell, Norton, Petersburg, and Portsmouth	Accomack, Amherst, Buckingham, Dickenson, Greensville, Lee, Pulaski, Scott, Warren, and Westmoreland	Big Stone Gap, Clifton Forge, Richlands, and Vinton

Our Office will include the data for all localities in an amended version of the 2023 Comparative Report once we receive all required information; however, the untimely submission of information continues to impact the efficiency of our data review process and results in incomplete locality data for the final report issuance. Based on information we received from the localities and their external auditors, most of these delays are due to high turnover in key finance and accounting positions and continued challenges with implementing new governmental accounting standards.

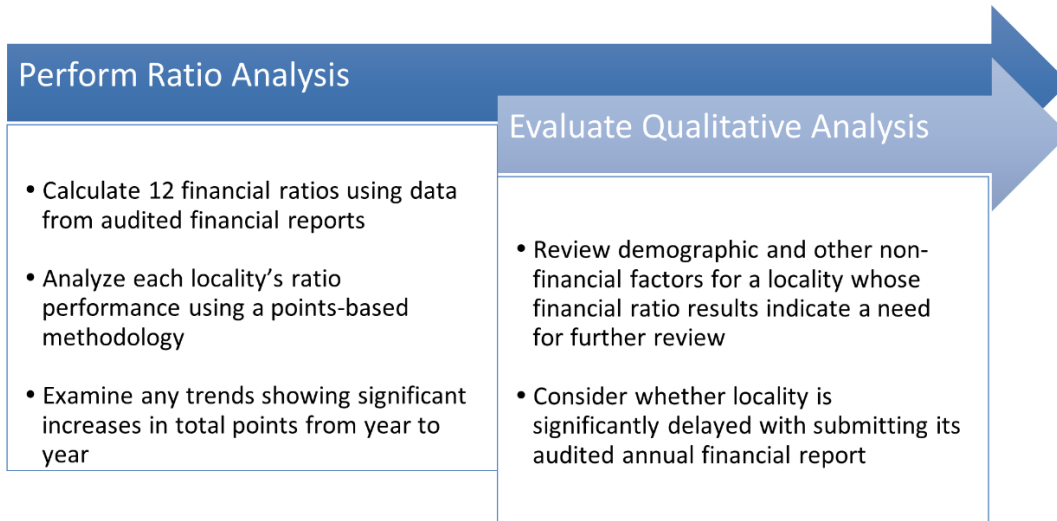
### *Local Fiscal Distress Monitoring*

The Virginia Acts of Assembly directs our Office to monitor data and information annually as part of Virginia's early warning system to identify whether a locality may meet the defined criteria for fiscal distress. The early warning system includes two primary components: financial ratio analysis and qualitative analysis as shown in Chart 1.



## Components of Local Fiscal Distress Monitoring System

Chart 1



Based on the results of the financial ratio and qualitative analyses, we may identify certain localities for additional follow-up through our financial assessment questionnaire and review process. During the 2023 monitoring process, our Office performed ratio analysis on fiscal year 2022 audited data and evaluated applicable localities as part of the qualitative analysis. We did not identify any new localities requiring additional follow-up. Our Office also continued to evaluate ratio and qualitative trends for localities identified in our prior year processes. We plan to issue a combined report on the results of the 2022 and 2023 monitoring process in fiscal year 2025. Table 4 provides information on certain localities further evaluated during the 2023 monitoring process.

### Status of Locality Monitoring Under Fiscal Distress Monitoring

Table 4

Locality	Current Year Status and Actions
<b>City of Hopewell</b>	<ul style="list-style-type: none"> <li>• <i>Remains delayed with submitting fiscal years 2020, 2021, 2022, and 2023 audited financial reports.</i></li> <li>• <i>After Commonwealth state assistance ended, separately contracted with an external consulting firm to provide accounting remediation services and oversee fiscal stabilization and turnaround plan.</i></li> <li>• <i>Continues progress on implementing turnaround plan with external firm.</i></li> <li>• <i>Has not resolved primary factors contributing to inability to submit audited financial reports timely.</i></li> </ul>
<b>City of Norton</b>	<i>Ongoing evaluation in qualitative analysis; financial data could not be analyzed due to delays with submitting fiscal year 2022 audited financial report.</i>
<b>City of Radford</b>	<i>Ratio results remained consistent with prior year and within expectations; no additional qualitative factors of concern. We will continue to monitor future ratio and qualitative trends as part of subsequent monitoring.</i>
<b>City of Buena Vista and Town of Clifton Forge</b>	<i>Ratio results showed improvements from prior year and no longer exceeded the evaluation threshold; no qualitative factors of concern.</i>



The General Assembly passed new legislation during the 2024 legislative session which will impact the Commonwealth's local fiscal distress monitoring process in future years. The new legislation codifies the Office's existing process but does not significantly change the current model for the early warning system. However, the legislation does add the requirement that the Office notify the Governor and certain legislative committees if a locality is more than 18 months late submitting its annual financial report. The legislation also requires the Office to provide technical assistance to the Commission on Local Government related to their new oversight responsibilities now included as part of the local fiscal distress process.

### *Providing Support for Local Opioid Settlement Funds Reporting*

Since 2022, our Office has been working with the Opioid Abatement Authority (Authority) in various areas to provide support for their mission of opioid abatement and remediation, particularly as it relates to local governments. The General Assembly established the Authority in 2021 as the independent entity responsible for managing the Commonwealth's portion of settlement funds from national opioid litigation and overseeing the efforts to abate and remediate the opioid epidemic in the Commonwealth.

Throughout 2024, the Office continued to provide support and publish guidance to assist localities and the independent public accounting firms (CPA firms) that conduct local government audits in evaluating the impact of the opioid settlement funds on the locality's annual audit and financial reporting. In addition, we collaborated with the Authority to include new information and local government audit guidelines specific to ensuring compliance with the Authority's grant awards criteria and requirements over state opioid related funds the Authority distributes to applicable cities and counties. Most recently we have collaborated with the Authority on our Office's audit specifications for 2024 local government audits to direct CPA firms to audit opioid related funds.

### *Quality Control Over Local Government Audits*

Our Office does not audit the financial statements of the Commonwealth's local governments; however, we establish guidelines, or audit specifications, that CPA firms must follow when auditing local governments. The specifications support monitoring efforts at the state level by ensuring CPA firms understand and perform specific audit procedures over significant compliance areas related to various state grants, contracts, and other areas that are unique to Virginia local governments. Additionally, the specifications outline our quality control review process to ensure the quality of local government audits.

Our Office is not responsible for procuring the local government audit contracts with CPA firms nor overseeing the audit work during the process. However, annually, our Office selects a sample of the CPA firms used by the local governments and other Commonwealth agencies and conducts a post-issuance quality control review to ensure the firm's audit work complies with auditing standards and the audit specifications set forth by our Office.

At the conclusion of our review, we communicate to the CPA firm the results of our review in a published report. We also provide the results of our review to the applicable local government or entity whose audit we selected for review, the Virginia Society of Certified Public Accountants, and the Virginia Board of Accountancy. Firms can receive a report rating of pass, pass with deficiencies, or fail. Firms that receive a rating of fail are scheduled for a repeat review in the following year. These reports are available under the [Quality Control Review Reports](#) page on the Local Government section of our website.



Additionally, as part of our quality control review process, we monitor compliance with federal funds audit requirements through our analysis of Single Audit report results across Virginia local governments that are required to issue this report each fiscal year. We obtain report data for all available Virginia local governments from the Federal Audit Clearinghouse and perform various data analytics designed to detect noncompliance with specific federal auditing and reporting requirements. If necessary, we communicate with the CPA firms if we note any potential Single Audit reporting issues or have questions on the results of the firm's audit work.

During our 2024 review process, the Office reviewed four separate CPA firms and selected one authority audit and four locality audits, for the fiscal year ending June 30, 2023. We issued four reports with pass ratings for the reviews completed over three of the CPA firms, which covered the authority audit and three locality audits. We are finalizing our review over the remaining CPA firm and locality audit and expect to issue this report in 2025.

### [Working with Other Entities in State Government](#)

Throughout the year, we coordinate with various legislative and executive branch entities by sharing information and, at times, working together to capitalize on our respective expertise. We also meet annually with members of the Governor's cabinet to provide information about the audits we have performed over the last year as well as to gather information to assist us in assessing risk related to future audits.

The Office of the State Inspector General (OSIG) and JLARC are two entities with which we have regular communication. As an example, we share information with these agencies concerning audit scope and results when they are beginning reviews of agencies or programs that we have recently covered in our work plan. Our Office is also required to provide information and technical assistance to any member of the General Assembly upon request, and we respond to these requests throughout the year. In addition, we periodically communicate with staff of the Senate Finance and Appropriations and House Appropriation Committees as questions arise during the year on various financial-related topics.

### Maintaining Commonwealth Data Point

Section 30-133 of the Code of Virginia requires our Office to compile and maintain a searchable database on our website that reports certain state expense, revenue, and demographic information. We meet this requirement through our operation and maintenance of [Commonwealth Data Point](#). We update Commonwealth Data Point monthly with statewide data provided by the Department of Accounts and quarterly with data obtained from agencies, higher education institutions, and other sources, as needed. In addition, we research and respond to citizens' inquiries about information on Commonwealth Data Point.



The site currently includes over eight years of expenses, revenues, budgets, and salaries; clear, concise visualizations; and contact information for each agency. Commonwealth Data Point also contains various demographic information that is updated as it becomes available. Information and visualizations are included for, but not limited to, statewide population, public school enrollment, and prison population. Our office continually evaluates additional information that could be displayed on the website. Commonwealth Data Point can be found at [datapoint.apa.virginia.gov](http://datapoint.apa.virginia.gov) and Legacy Data Point can be found at [legacydatapoint.apa.virginia.gov](http://legacydatapoint.apa.virginia.gov). Legacy Data Point contains archived information for fiscal years prior to 2017.

### Monitoring Reported Fraud

In accordance with § 30-138 of the Code of Virginia, our Office periodically receives reports of circumstances indicating a reasonable possibility of fraudulent transactions involving officers or employees of state government or local constitutional officers. We conduct an initial review of all reports received and, based on the nature and circumstances of each report, determine how best to proceed. The majority of reports and related situations result in our Office, OSIG, and the State Police coordinating any activities with agency, institution, and locality officials, and local law enforcement.

### Managing Audit Contracts for Certain Entities

We also serve the Commonwealth by procuring and managing contracts for annual audits of legislative agencies and several other Commonwealth-related entities. We previously managed the contract for the Virginia College Saving Plan annual audit; however, beginning with the fiscal year 2023 audit, we assumed responsibility for performing this annual audit which was included in our fiscal year 2024 work plan. We managed audit contracts for the following entities during the year:

- Central Virginia Transportation Authority
- Fort Monroe Authority
- Hampton Roads Transportation Accountability Commission
- Virginia Commercial Space Flight Authority
- Virginia General Assembly and Legislative Agencies and Commissions



- Virginia Passenger Rail Authority
- Virginia Port Authority (including Virginia International Terminals)
- Virginia Resources Authority
- Virginia Tobacco Settlement Financing Corporation

We also oversee and manage contracts related to National Collegiate Athletic Association (NCAA) agreed-upon procedure work at certain higher education institutions. In addition, in fiscal year 2024, we also contracted out and oversaw certain constitutional officer and judicial branch turnover audits.



## We Are Engaged

*We see what needs to be done and  
participate or become involved.*

Our Office performs a variety of audits each year, including financial, federal, and performance audits. Our audits are driven by our annual work plan with the majority of our time dedicated to performing audits mandated by the Code of Virginia, federal regulations, and bond or accreditation requirements. To the extent our resources allow, we also perform special projects and other agency reviews covering a wide array of topics.

Our audit results are used by various entities to evaluate the Commonwealth's fiscal management. Our reports include recommendations for improving internal controls and addressing noncompliance with state and federal regulations, and provide information from Commonwealth, secretarial, and agency perspectives. The following sections highlight the results of some of these audits completed during fiscal year 2024. This report also includes a complete listing of audit reports issued by our Office during the year. [Appendix A](#) contains a complete list of reports we issued related to state agencies, institutions, and authorities. Appendix B contains a listing of reports we issued related to local governments and the judicial system.

## Reporting on Mandatory Audits

Most of our mandatory audits are financial statement audits, including the audits of the Commonwealth's Annual Comprehensive Financial Report (ACFR), the Single Audit for the Commonwealth, and higher education institutions. We summarize our observations and findings for the more significant mandatory audits completed this year below.

### *ACFR and Single Audit*

The ACFR and Single Audit projects are major drivers of the work we are required to perform each year. The ACFR is an annual audit of the Commonwealth's financial statements required by the Code of Virginia to be completed by December 15<sup>th</sup> each year. Bond rating agencies and others use the Commonwealth's financial statements to assess the overall fiscal health of the Commonwealth. As part of the 2023 ACFR audit, we issued an unmodified opinion and audited financial activity at agencies and universities, obtaining assurance over \$97 billion in revenues and \$91 billion in expenses. Through this work, we also gained assurance over \$175 billion in assets, consisting primarily of capital assets, cash and investments, and receivables; \$117 billion in pension and other employee benefit trust fund assets; as well as \$78 billion in liabilities.

We also perform work at various agencies and institutions to support the Single Audit, which covers federal funds spent by the Commonwealth in a given fiscal year. We perform federal compliance testing through the Single Audit to fulfill the audit requirements to which the Commonwealth commits when it accepts federal funds. As part of the Single Audit, our Office identifies and performs work over certain federal programs meeting established criteria based on materiality and risk requirements.

For fiscal year 2023, \$29.3 billion in federal expenses were subject to audit under the Single Audit. As part of this, we audited 16 major federal programs which is a decrease from the prior year as the COVID pandemic funding is being phased out. We were unable to audit the Low-Income Household Water Assistance Program federal program due to the Department of Social Services (Social Services) not implementing proper controls over a significant contractor and issued a disclaimer of opinion for this program. We issued an unmodified opinion for all other federal programs, with the exception of the Temporary Assistance for Needy Families program which received a qualified opinion due to Social Services' noncompliance with grant requirements.

The results from our ACFR and our Single Audit work are combined and reported in the Single Audit report. The Single Audit report is the largest report issued by our Office since it communicates findings related to federal compliance matters, as well as internal control and compliance matters related to the ACFR audit. The Single Audit report for fiscal year 2023 included 109 findings with ten of these findings being classified as material weaknesses, which is our most severe type of finding. We classify findings as a material weakness when there is a reasonable possibility that a material misstatement of financial information will not be prevented or detected and corrected on a timely basis due to weaknesses in an agency's internal controls. Of the ten material weaknesses, five findings were

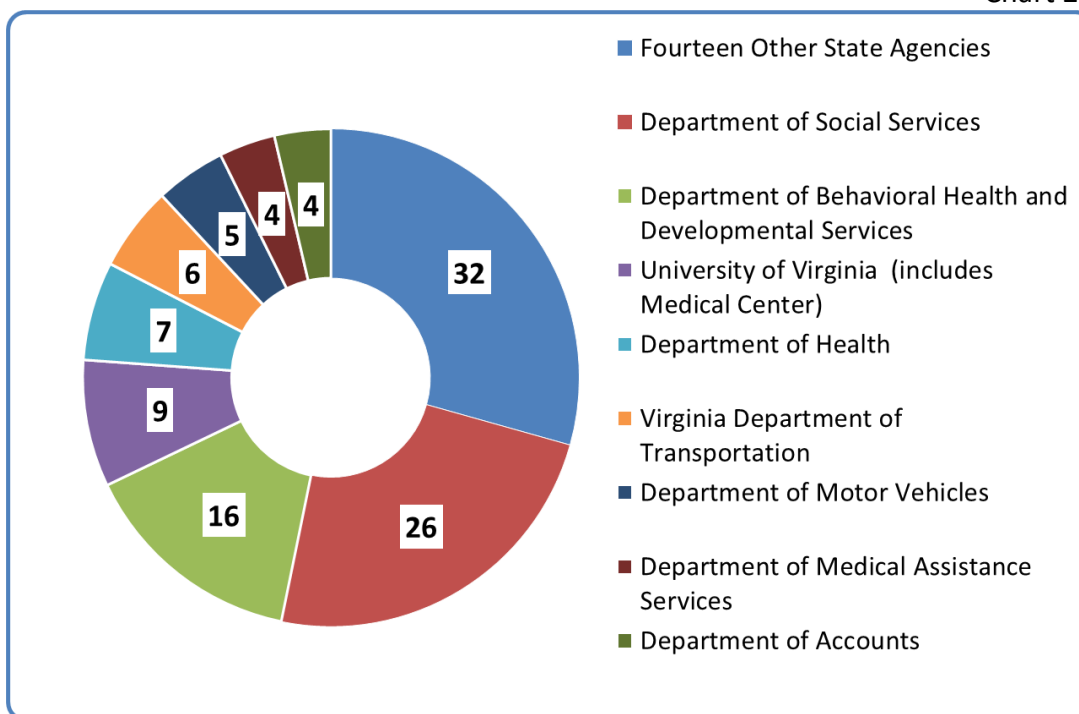


related to financial reporting, three findings were related to federal grants, and two findings were related to information technology.

The 109 findings in the Single Audit report spanned 22 individual agencies and institutions as seen in Chart 2. Two agencies in the Health and Human Resources Secretariat, the Department of Social Services and the Department of Behavioral Health and Developmental Services, had the most individual findings.

**Number of Single Audit Findings by Agency/Institution – Fiscal Year 2023**

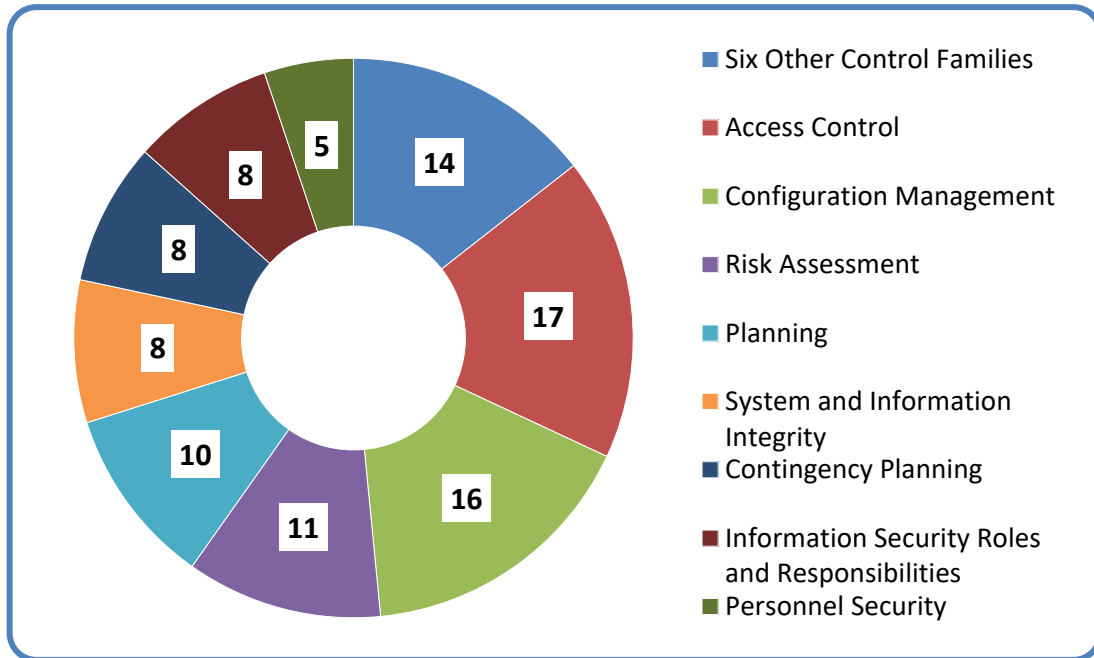
Chart 2



The majority of the findings in the Single Audit report were related to the information technology (IT) area, consistent with prior years. There were 62 IT-related findings with some of these findings representing multiple issues. Information system security continues to be an area of weakness in many agencies and institutions across the Commonwealth with the largest number of findings being related to information system access controls. Chart 3 shows the breakdown of IT issues we reported in the Single Audit by specific area.

**Number of Single Audit IT Findings by Area - Fiscal Year 2023**

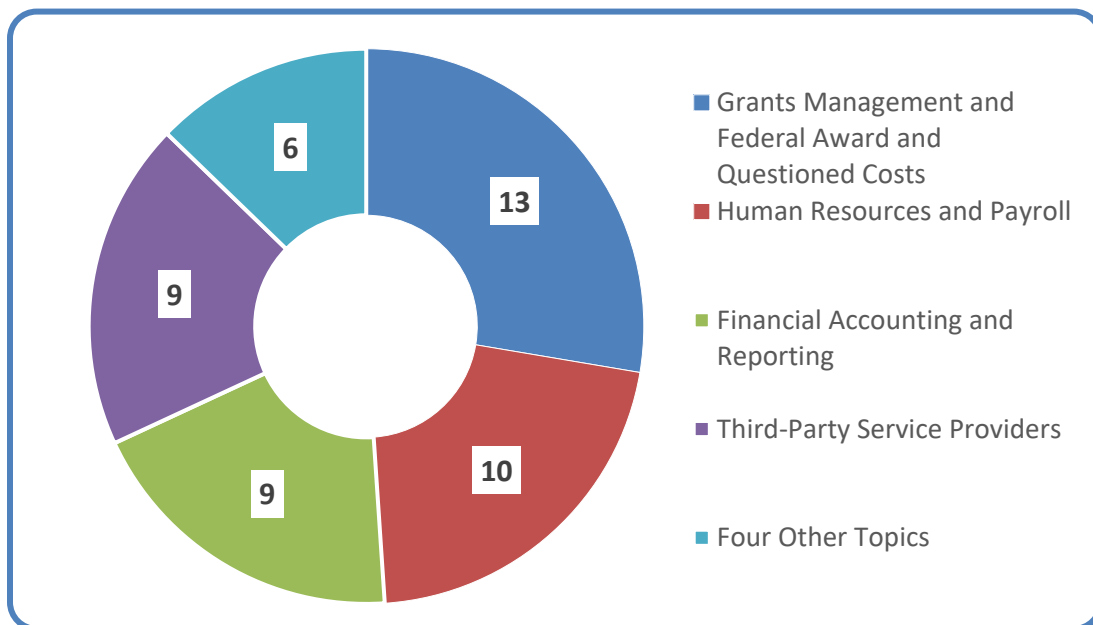
Chart 3



In addition to the IT findings, there were also 47 findings in the Single Audit report related to other areas with the majority of these findings being related to federal grants management. Chart 4 shows the non-IT findings from the Single Audit report by area.

**Number of Single Audit Non-IT Findings by Area - Fiscal Year 2023**

Chart 4



Several of the material weaknesses in the Single Audit relate to financial accounting and reporting issues. This area continues to be an area of concern because agencies and institutions have increasingly submitted inaccurate and late financial information to the Department of Accounts for use in preparing the Commonwealth’s financial statements. As an example, for our fiscal year 2023 ACFR audit, we identified audit adjustments at 13 of 22 (59%) of the entities audited, resulting in \$2.4 billion in audit adjustments. We communicated this concern in a Risk Alert included in the [Secretary of Finance report](#) for fiscal year 2023. The inaccurate and late financial information submissions are caused by various factors, including a lack of qualified finance staff in many agencies as well as increasingly complex accounting standards they are required to follow.

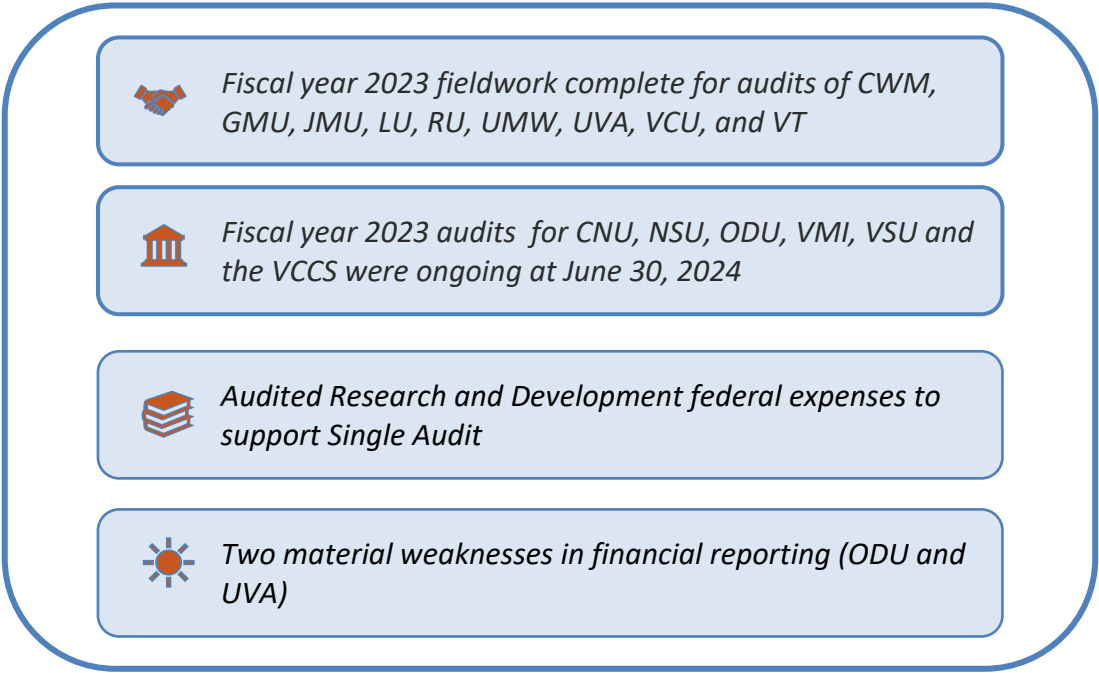
Higher Education

Annually, we perform financial statement audits for the Commonwealth’s public higher education institutions, including the Virginia Community College System and its 23 community colleges. Higher education audits account for a significant portion of our work plan and several of our audits of the larger universities are also significant because they support the ACFR and Single Audit.

Through the end of fiscal year 2024, Chart 5 shows the work we performed related to the fiscal year 2023 financial statements for the Commonwealth’s higher education institutions. Several of these audits were still in progress at the end of the fiscal year due to additional work required to audit pandemic-related funds, as well as more complex accounting standards.

Summary of Higher Education Audits of Fiscal Year 2023

Chart 5

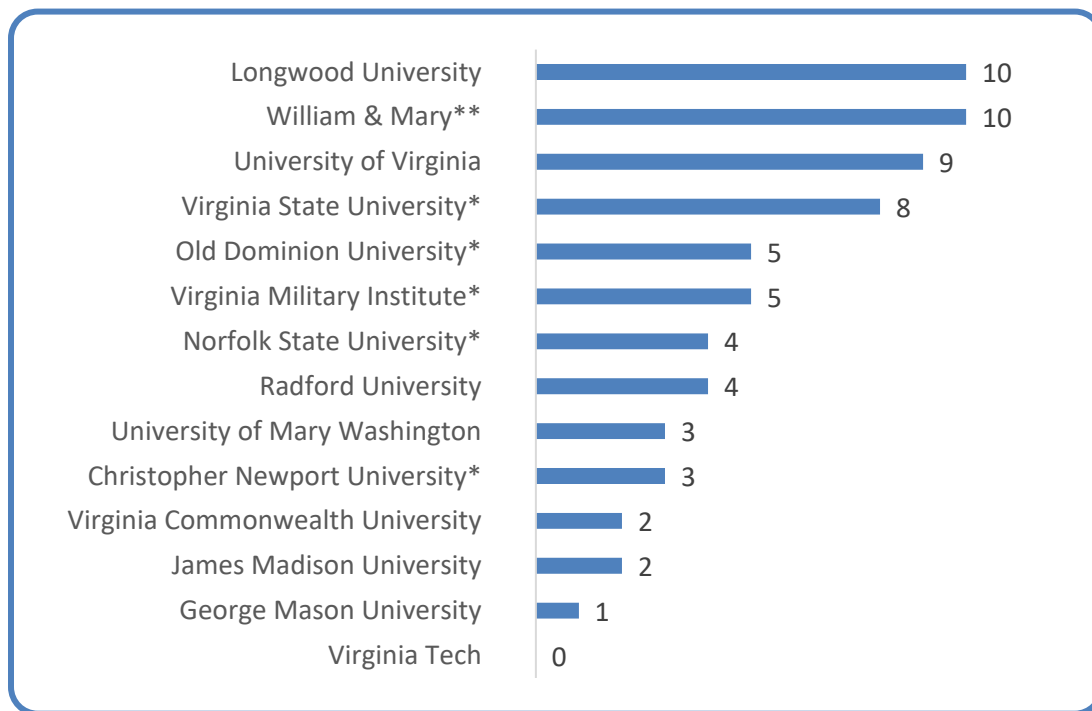




As discussed, several of our higher education audits also support the ACFR and Single Audit so audit findings for certain institutions are included in the Single Audit report; however, we also issue individual reports for each higher education institution. During the year, we reported a total of 66 audit findings related to the four-year higher education institutions as seen in Chart 6. Of these findings, two represented material weaknesses related to financial reporting.

**Number of Findings by Institution – Fiscal Year 2023 Audits  
Four Year Institutions**

Chart 6



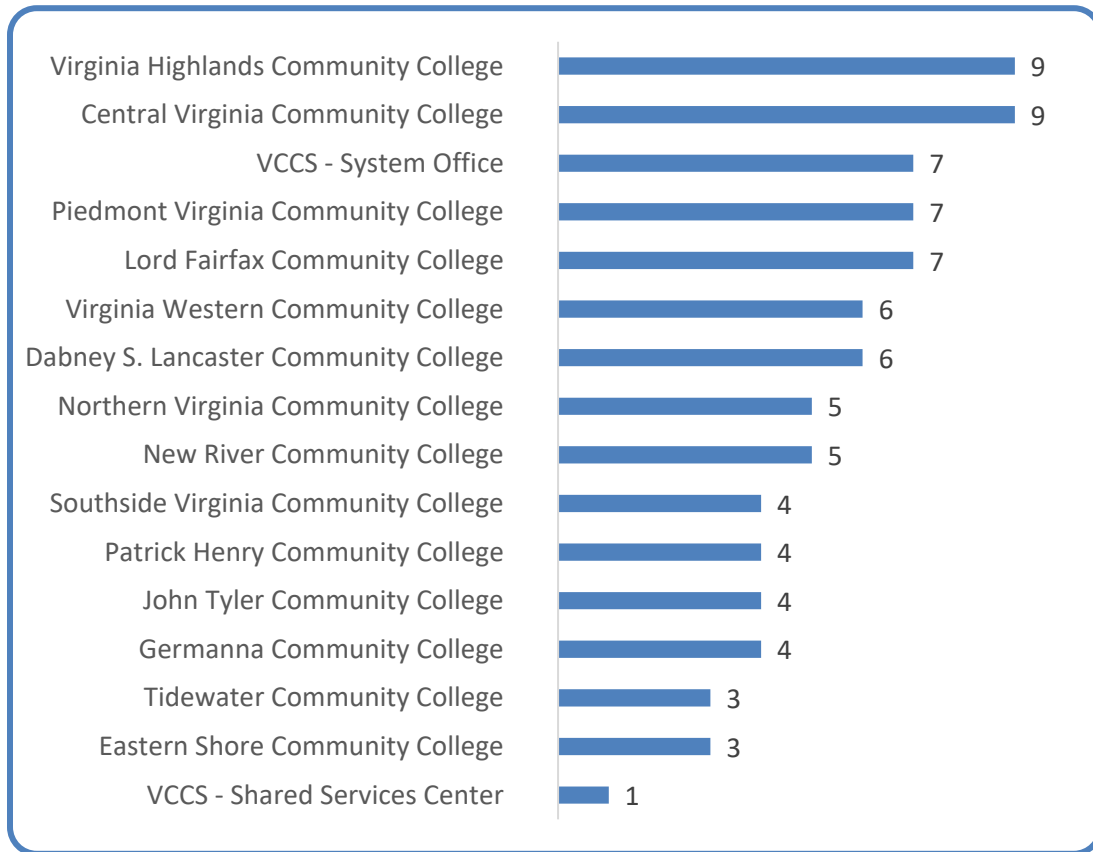
\*Fiscal Year 2022 audit results as the fiscal year 2023 audit was ongoing at June 30, 2024.

\*\*Fiscal Year 2023 audit results include Richard Bland College findings.

In addition, our Office audits the Virginia Community College system annually which includes 23 two-year community colleges. Our audit covered the fiscal year 2022 financial statements and included additional student financial aid work at 11 community colleges in conjunction with federal requirements. We reported a total of 84 audit findings, broken down by individual community college in Chart 7. This was significantly more findings than reported in our prior year's audit due to additional work performed to meet federal requirements.

### Number of Findings by Institution – Fiscal Year 2022 Audit Virginia Community College System

Chart 7



Each year, we also perform additional work related to higher education institutions including reviews of intercollegiate athletics program activity and special reviews supporting reaffirmation of accreditation. During the year, our Office completed procedures at five institutions over financial information related to their intercollegiate athletics programs and oversaw an outside contractor who performed similar work at eight other institutions.

#### Using a Risk-Based Approach for Non-Mandatory Audits

As discussed earlier in this report, there are approximately 70 state agencies that our Office is not required to audit on an annual basis. We use a risk-based approach to annually evaluate these agencies and assign each agency to a risk pool. In fiscal year 2024, we issued internal control questionnaire review reports for 18 agencies in Pool I (low risk) as listed in [Appendix A](#).

We also assigned 13 agencies to Pool II (high-risk) and issued reports for 5 agencies. Table 5 lists the reports we issued for Pool II audits, including a brief description of the audit scope which will vary from agency to agency based on our risk evaluation and other factors.

## Summary of Pool II Audit Reports Issued - Fiscal Year 2024

Table 5

Agency	Audit Scope
Department of Emergency Management	<ul style="list-style-type: none"> <li>Human resources and payroll operations</li> <li>Adherence to DOA's Agency Risk Management and Internal Controls Standards</li> </ul>
Department of Military Affairs	<ul style="list-style-type: none"> <li>Contract management and expenses</li> <li>General expenses</li> </ul>
Department of Rail and Public Transportation	<ul style="list-style-type: none"> <li>Grant expenses and transfers to other entities related to enhancing rail and public transit services</li> </ul>
Disability Service Agencies	<ul style="list-style-type: none"> <li>Follow up on prior audit findings</li> <li>Procurement and management of select capital outlay projects</li> </ul>
Virginia Department of State Police	<ul style="list-style-type: none"> <li>Follow up on prior audit findings from the Property and Finance, IT, and Human Resources divisions</li> </ul>

### Performing Special Reviews

Annually, we are required to perform several special reviews to satisfy various Code of Virginia requirements or to meet standards set by the Governmental Standards Board (GASB). Some of these reviews also support our ACFR audit or other audits we perform. In fiscal year 2024, we issued multiple reports as listed in [Appendix A](#) related to the special reviews listed in Table 6.

## Summary of Annual Special Reviews Performed

Table 6

Special Review Area	Brief Description
Pension and Post Employment Benefit Reviews	Work performed to satisfy GASB Statement Nos. 68 and 75 and support the ACFR audit. This work also supports other individual financial statement audits we perform. In addition, we issue multiple reports related to this work that support local government audits, which are included in the <a href="#">Pension and OPEB Standards</a> section of our website.
Revenue Stabilization Fund Calculations	Article X, Section 8 of the Virginia Constitution and § 2.2-1829 of the Code of Virginia require our Office to report on certified tax revenues collected in the most recent fiscal year, as well as limitations on the total amount in the fund and required mandatory deposits into the fund in the next fiscal year. This information is used in the Commonwealth's budget development process.
Revenue Reserve Fund Calculations	§ 2.2-1831.3 of the Code of Virginia requires us to report on the amount that can be paid into the Revenue Reserve Fund, as well as the amount by which the fund is below the maximum amount permitted. Our Office issues this report annually in conjunction with the Revenue Stabilization report.



In addition to the special reviews we perform on an annual basis, our Office may also elect to perform special reviews in other areas based on risk or other factors. Any special reviews are proposed and approved as part of our annual workplan process.

### **Auditing the Judicial Branch and Constitutional Officers**

Although our Office is not responsible for performing financial statement audits of local governments, we do perform a variety of audits related to local government officials and entities. Our Office is responsible for annually auditing state funds handled by local constitutional officers including Treasurers, Commissioners of Revenue, Sheriffs, and Commonwealth's Attorneys.

In addition, we are responsible for various audits of the Judicial branch. The Code of Virginia requires our office to audit Circuit Courts at least once every two years, and we audit District Courts, Magistrates, and General Receivers annually. In fiscal year 2024, we completed over 300 audits of judicial entities which included the magistrate system, district courts and circuit courts. Of these audits, we reported internal control or compliance findings at over 100 of these entities. We summarize our work over district courts, as well as constitutional officers, in statewide reports we issue annually. [Appendix B](#) of this report includes information on all reports our Office issued related to the judicial system and Constitutional Officers in fiscal year 2024 shown by locality and type of entity we audited.



## We Are Knowledgeable

*We are well informed and insightful.*

Training and professional development activities for our staff are critical to ensuring our Office's success. To ensure that our staff have the knowledge they need to effectively and efficiently perform our audits, we have a formalized training and continuous education program that combines internal training with external training and conferences, covering a wide array of topics. We also encourage our staff to continue to expand their knowledge and expertise by supporting their efforts to obtain advanced degrees and professional certifications.

In addition, our Office continually monitors the activities of various standard-setting and regulatory bodies, providing feedback on proposed changes. We share the knowledge we have gained with various state, local, and other professional organizations to ensure they are aware of changing accounting standards and federal regulations, activities of our Office, and results of our projects. Overall, we strive to help protect the interests of the Commonwealth and its localities by remaining knowledgeable of the standards we must follow in performing our audits and that agencies must follow in accounting for and reporting their financial activity.

## Ensuring Our Staff are Knowledgeable

One of our Office's top priorities is ensuring our staff have the knowledge and skills they need to perform the important work that we do. We have an established training program that provides our staff with a variety of general and specialized training. We provide training through virtual, in person, and hybrid settings depending on which format is most effective given the nature of the training. Annually, our staff work with their supervisors to develop an individualized training plan for the coming year that considers audit experience, expertise, and areas of development in work performance. To meet professional standards, our auditors are required to receive at least 40 hours of training each year.

Our staff receive training from both internal and external sources related to governmental accounting and auditing as well as personal development topics such as supervision and leadership. We leverage our resources by providing internal training where Office staff provide training on various topics to other office staff. In fiscal year 2024, we provided over 40 different internal training sessions on topics ranging from procurement to risk assessment and materiality. In addition, staff also have the opportunity to attend specialized training to develop an advanced level of knowledge in their selected area of expertise.

Annually, our Office holds an office-wide accounting and auditing update. At our May 2024 update, staff presented information on new accounting and auditing standards that will affect our upcoming audits as well as standards that will become effective over the next several years. They also shared the results of our internal and external quality control reviews and updates to our audit resources to ensure the continued quality of our audit documentation.

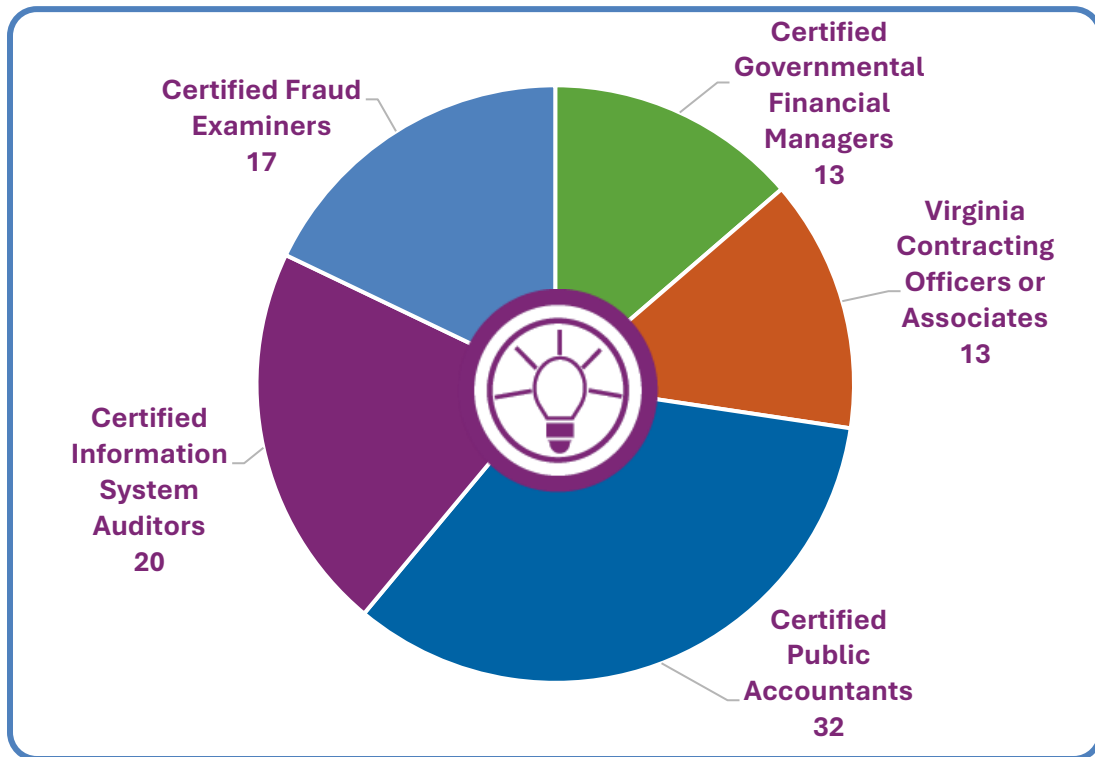
## Leveraging Expertise through Advanced Degrees and Certifications

Another way we encourage our staff to develop their expertise in various areas is through the process of earning professional certifications and obtaining advanced degrees. We support our staff in these efforts by allowing time off to study and take exams, reimbursement of certain costs, and other financial and promotional incentives.

We have approximately 25 staff who have earned advanced degrees in a number of areas, including Master of Business Administration. Our staff also collectively possess 21 different certifications covering a wide range of areas from information technology certifications to procurement and contracting certifications. Chart 7 shows the number of employees in our Office who possess some of our most relevant certifications. We also have a number of specialized staff who have earned technical certifications in information technology areas.

### Number of Staff with Certain Professional Certifications

Chart 7



Aside from enhancing our staff's professional development, our Office leverages the advanced knowledge and expertise of our staff in many ways. We rely on this level of knowledge on our audit projects as we audit more technical areas, as well as in our office operations such as our information technology function and contracting and procurement functions.

### Monitoring Auditing Standards and Regulations

During the year, our Office reviewed proposed changes by the various standard-setting bodies that govern the auditing standards we follow and the accounting standards that Virginia state and local governments must follow when reporting their financial activity. We also reviewed documents issued by federal oversight entities that establish regulations we must follow when auditing federal awards and state and local governments must follow when expending federal awards.

Being engaged in this process allows us to stay informed of upcoming changes so that we can provide technical advice to the General Assembly, state agencies and institutions, and local governments. In addition, by providing feedback to the standard-setting and regulatory bodies on proposed changes, we help protect the interests of the Commonwealth in circumstances where we do not agree with the proposed changes. During fiscal year 2024, our Office provided a response to the GASB exposure draft on the Disclosure and Classification of Certain Assets.



Consistent with the previous year, our Office provided the federal Office of Management and Budget (OMB) with formal comments on its proposed changes to federal regulations that will impact Single Audits and grants management at the state and local level. We also provided feedback on multiple documents related to the 2024 Compliance Supplement, including providing comments to federal awarding agencies that edited their sections using new guidance related to auditing performance and special reports that our office participated in developing. When reviewing these documents, we shared important changes with Accounts to ensure they could make necessary adjustments to ensure the Commonwealth's compliance with federal requirements. Also, staff worked with the National State Auditors Association (NSAA) to continue monthly meetings among member states to discuss and share information related to all aspects of Single Audits.

During the year, we audited the implementation of GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITAs). This accounting standard, which was effective for fiscal year 2023 audits, provided new requirements on the accounting and financial reporting for SBITAs, which is a contract that conveys control of the right to use another party's information technology software, alone or in combination with tangible capital assets. This standard built upon many of the concepts and requirements related to leases with the implementation of GASB No. 87 in the previous year. Both of these new accounting standards were very technical in nature and several of our staff researched the new standards and attended multiple training courses to develop expertise in the new requirements. These staff then provided training for all Office staff, developed audit resources and tools, and consulted with audit teams to ensure our Office properly audited the implementation of the new standard. With the Commonwealth's initiative to eventually migrate all technology to cloud-based solutions, this area will continue to expand over the coming years.

### [Sharing Information](#)

Throughout the year, we provide information on a variety of topics to various groups including state and local government officials and organizations, higher education groups, and other state and national professional organizations. Table 7 highlights the groups and organizations to which Office staff made formal presentations during the fiscal year and a brief summary of topics covered.

## Summary of Presentations By Organization and Topic – Fiscal Year 2024

Table 7

Name of Organization	Topic Description
<b>2023 New Constitutional Officer Training</b>	Provided general information about the Office and audit requirements for local constitutional officers
<b>American Institute of Certified Public Accountants (AICPA)</b>	Provided multiple presentations related to the new Federal Audit Clearinghouse and updates on the Single Audit and Compliance Supplement
<b>Brown Edwards &amp; Company, L.L.P.</b>	Provided an update on key topics affecting local government financial reporting, including recent legislative changes, the Office's quality control review process over local government audits, and an update on the Office's fiscal distress monitoring process
<b>College and University Auditors of Virginia Annual Conference</b>	Provided an update on emerging issues in higher education including new GASB standards and common audit findings
<b>Fiscal Officers of Colleges and Universities State Supported</b>	Provided an update on emerging issues in higher education including new GASB standards and common audit findings
<b>Government Accountability Office</b>	Provided information to an international auditor fellowship program on our Office's role in state and local government and how we structure our workplan
<b>National Association of State Auditors, Comptrollers and Treasurers (NASACT) Annual Conference</b>	Provided information on fraud prevention and detection using analytics and automation
<b>Office of Management and Budget Compliance Supplement Training</b>	Provided general information on the characteristics of a Single Audit
<b>Virginia Municipal League</b>	Provided multiple presentations related to the Office's oversight of local governments and our local fiscal distress monitoring process
<b>Virginia Government Finance Officers Association Conference</b>	Provided an update on audit guidance and specific reporting requirements related to opioid related funds at the local government level
<b>Virginia Sheriff's Association New Sheriff's School</b>	Provided a general overview of our Office and the Virginia Sheriff's Accounting Manual
<b>Virginia Society of Certified Public Accountants (VSCPA) Accounting and Auditing Conference</b>	Provided an update on the Single Audit

In 2024, our Office also hosted our first local government webinar to provide an update on key topics that impact local governments in the areas of auditing, accounting, and financial reporting. This webinar was attended by over 130 local government staff and consultants who work with local governments at no cost to the attendees. We received very positive feedback on this event and plan to expand our webinar offerings to the local government community in the future.

## Being Leaders in Our Profession

In addition to making presentations and sharing information with other organizations, our staff also participate in leadership roles with various professional organizations. These leadership roles provide opportunities for professional development as well as opportunities to have a voice in activities that impact our Office and the entities that we audit. Table 8 lists leadership positions held by our staff in various organizations and groups during the year. Due to their relevance to the work we perform, in some cases, we have multiple staff involved in a particular committee.

**Summary of External Organization Involvement – Fiscal Year 2024**

Table 8

External Organization	Leadership Role
<b>Association of Certified Fraud Examiners - Central Virginia Chapter</b>	President
<b>Association of Government Accountants Intergovernmental Partnership Steering Committee</b>	Member
<b>AICPA:</b> Auditing Standards Board Government Audit Quality Center Governmental Accounting and Auditing Update Conference Technical Committee Government Performance and Accountability Committee Single Audit Risk Assessment Task Force	Member Executive Committee Member Chair  Member Member
<b>NASACT:</b> Committee on Accounting, Reporting, and Auditing GASB 87 Implementation Committee GASAC Subcommittee	Co-Chair and Members Co-Chair Member
<b>National State Auditors Association:</b> Audit Standards and Reporting Committee Data Analytics Workgroup Excellence in Accountability Awards Committee Executive Committee Peer Review Committee Human Resources Committee IT Conference Planning Committee Single Audit Committee	Chair and Members Member Members Member Member Member Member Vice Chair
<b>VSCPA:</b> Accounting and Auditing Advisory Committee Innovation Advisory Council Young Professional Advisory Committee Scholarship Committee	Chair Member Members Members





# We Are Professional

*We act in a manner that reflects favorably  
on ourselves, our co-workers, and the APA.*

Our mission drives us each day to support the Commonwealth in new and innovative ways. Over the years, we have developed a solid organizational structure of professional staff which we rely on to perform our constitutionally driven responsibilities. We recognize that our staff are key to achieving our mission, and we strive to create a professional environment for our staff where innovation is encouraged and accomplishments are recognized.

## Maintaining a Positive Work Culture

A positive work environment helps us continue to attract and retain talented staff. It is important for our staff to feel valued and engaged in the work that they do, and we have various ways in which we try to maintain a positive work culture in our Office. Our staff have the opportunity to work in a hybrid work environment while also allowing flexibility in work schedules. To make our hybrid work environment successful, we require a certain amount of in-person collaboration and also strategically plan various staff engagement activities throughout the year.



In 2024, our Office sponsored multiple employee engagement and appreciation activities. We hosted several team-building events including the APA Olympics to coincide with the Summer Olympics in Paris, a Super Collaboration Day, and a Statewide Training Meeting. We also had events celebrating the end of the busy ACFR and Single Audit seasons. In addition, each Specialty Team sponsors a lunchtime event during the year with an activity that fosters engagement and collaboration and allows our staff to interact with each other.



### *Top Workplace Recognition*

Because our employees believe our Office is a great place to work, we have continued to participate in the annual Richmond's Top Workplaces event sponsored by the Richmond Times-Dispatch and Energage. To participate, employers and their employees complete anonymous surveys about their workplace. In March, as a result of the feedback received from our staff, we were once again recognized as one of Richmond's Top Workplaces. This is the eleventh consecutive year that our Office has received this recognition, and we are one of only nine employers that has been on the list for each of the 11 years the program has been in existence.



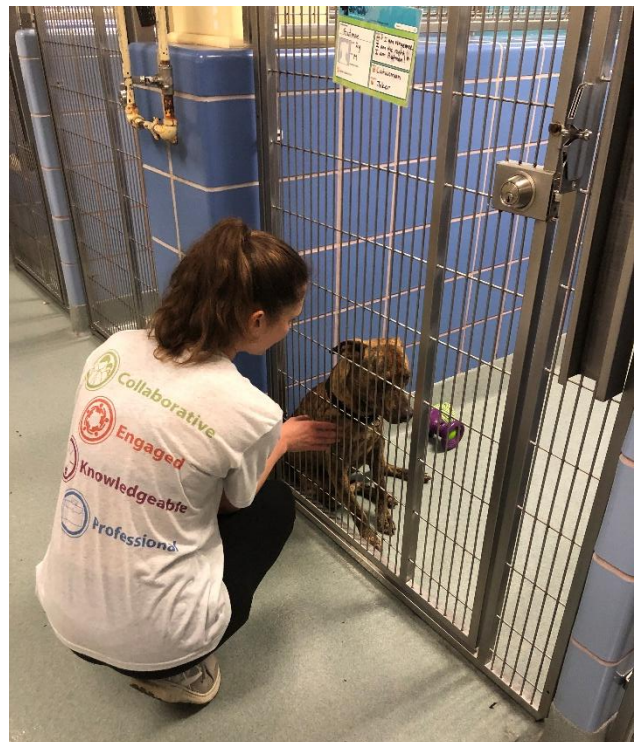
**Richmond Times-Dispatch**

### *Top Virginia Employer for Interns*

For the second year in a row, our Office was named a Top Virginia Employer for Interns by the Virginia Talent & Opportunity Partnership and we were recognized for providing unique work-based learning opportunities for students. Our summer internship program offers accounting, finance, and information system students hands-on work and training in the field of government accounting. During their internship, students participate in the Commonwealth's COVA Internship Connection program and receive centralized support and programming with other interns from across Virginia's state agencies.

### *Volunteering in the Community*

Our staff value giving back to the community by volunteering with local organizations during the year, including Habitat for Humanity Build, Maymont Park, Feed More, Fit4Kids Learning Gardens, Saint Joseph's Villa, and the Richmond SPCA. Each of the events provided unique opportunities for staff to serve together, sometimes as teams, on home projects, freshening up gardens and grounds of outdoor facilities, preparing meals, or general cleanup. In total, our staff spent 670 hours volunteering in fiscal year 2024. These acts of kindness by our staff not only benefit our communities but help promote a positive work culture.



**Successfully Passing Peer Review**

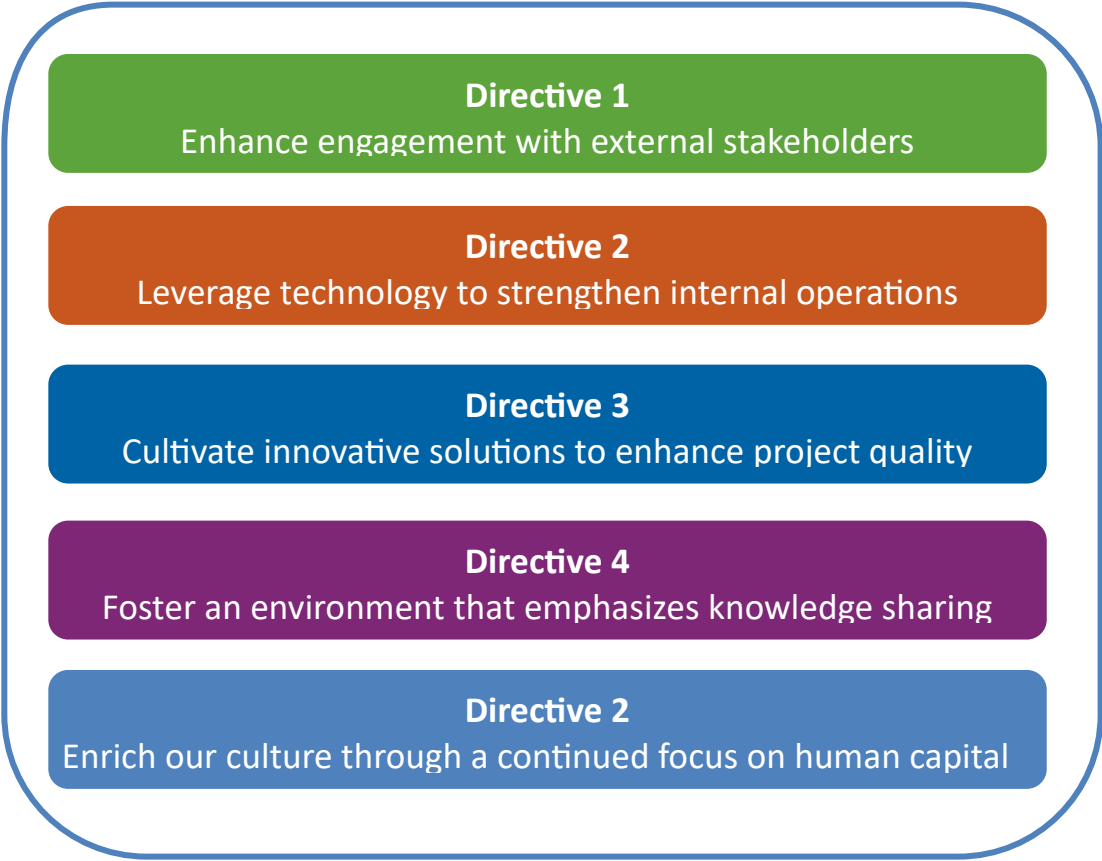
Every three years, our Office undergoes a rigorous external peer review process to ensure our work complies with the standards established by our profession. The review is conducted by a team of audit professionals from other states who review a sample of our projects, evaluate our policies and procedures, and survey our staff. As a result of this review, our Office received a PASS rating, which is the highest possible rating available and indicates that our system of quality control is operating effectively.

**Implementing Our Strategic Plan**

In 2024, we continued implementing our strategic plan which focuses on technological initiatives and other opportunities for innovation to reflect awareness of the future of the auditing profession. Our plan was a collaboration by a group of staff representing many different areas and organizational levels in our Office and is centered around five strategic directives as seen in Chart 8.

**2020-2025 Strategic Plan Initiatives**

Chart 8



As part of our strategic planning efforts in the area of enhancing engagement with external stakeholders, we launched a new Office website in February 2024. This new website has improved the overall functionality for the user and enhanced the ability to search for and review Office audit reports



which are publicly available on the site. As part of this initiative, we also enhanced and modernized other areas of the website, including the Local Government section which consolidates many resources used by local government auditors and staff.

In addition to a new website, we have continued to improve processes and implement new initiatives in each of the five areas of our strategic plan. Examples of other changes we have implemented this past year include creating an electronic staff suggestion box to help drive ideas for continuous improvement and developing a comprehensive catalog of internal knowledge resources to allow us to better plan for training for our staff.



## Summary of Reports Issued – State Agencies, Institutions, and Authorities

The following is a listing of all reports and letters issued during the fiscal year ended June 30, 2024, related to state agencies, institutions, and authorities. This listing is organized to correspond, where applicable, with the Engaged section of this report. In some cases, audits support multiple aspects of our work plan. For purposes of this section of the report, we have only listed an audit in the most relevant category. An asterisk (\*) indicates the report includes audit findings and recommendations. All audit reports are publicly available on our [website](#).

Report Title	Audit Period
<b>ACFR and /or Single Audit-Related</b>	
Commonwealth's Annual Comprehensive Financial Report (audit opinion)	July 1, 2022, through June 30, 2023
Commonwealth of Virginia Single Audit Report*	July 1, 2022, through June 30, 2023
Agencies of the Secretary of Finance*	July 1, 2022, through June 30, 2023
Agencies of the Secretary of Health and Human Resources*	July 1, 2022, through June 30, 2023
Agencies of the Secretary of Transportation*	July 1, 2022, through June 30, 2023
Department of Aging and Rehabilitative Services – Audit of Select Federal Programs	July 1, 2022, through June 30, 2023
Department of Corrections, including the Virginia Parole Board*	July 1, 2022, through June 30, 2023
Department of Criminal Justice Services Victim of Crime Act*	July 1, 2022, through June 30, 2023
Department of Education including Direct Aid to Public Education*	July 1, 2022, through June 30, 2023
Department of General Services' Division of Real Estate and the Office of Fiscal Services*	July 1, 2022, through June 30, 2023
Department of Housing and Community Development – Audit of Select Federal Programs*	July 1, 2022, through June 30, 2023
Department of Human Resource Management*	July 1, 2022, through June 30, 2023
Department of Military Affairs National Guard Military Operations and Maintenance Projects Federal Program	July 1, 2022, through June 30, 2023
Department of Small Business and Supplier Diversity – Coronavirus State and Local Fiscal Recovery Funds	July 1, 2022, through June 30, 2023
General Fund Preliminary Annual Report – Agreed upon Procedures	July 1, 2022, through June 30, 2023
Local Government Investment Pool Program, Virginia College Building Authority, Virginia Public Building Authority, Virginia Public School Authority	July 1, 2022, through June 30, 2023
Virginia Alcoholic Beverage Control Authority*	July 1, 2022, through June 30, 2023
Virginia College Savings Plan (Virginia529)	July 1, 2022, through June 30, 2023
Virginia Community College System Workforce Innovations and Opportunity Act Cluster	July 1, 2022, through June 30, 2023
Virginia Employment Commission*	July 1, 2022, through June 30, 2023
Virginia Information Technologies Agency*	July 1, 2022, through June 30, 2023
Virginia Lottery*	July 1, 2022, through June 30, 2023
Virginia Retirement System*	July 1, 2022, through June 30, 2023

## Summary of Reports Issued – State Agencies, Institutions, and Authorities

Report Title	Audit Period
<b>Higher Education Institutions</b>	
College of William and Mary*	July 1, 2021, through June 30, 2022
George Mason University*	July 1, 2022, through June 30, 2023
James Madison University	July 1, 2022, through June 30, 2023
Longwood University*	July 1, 2021, through June 30, 2022 July 1, 2022, through June 30, 2023
Norfolk State University*	July 1, 2021, through June 30, 2022
Radford University*	July 1, 2022, through June 30, 2023
Richard Bland College Report on Applying Agreed Upon Procedures	July 1, 2019, through June 30, 2021
University of Virginia (including University of Virginia Medical Center)*	July 1, 2022, through June 30, 2023
Virginia Commonwealth University*	July 1, 2022, through June 30, 2023
Virginia Community College System*	July 1, 2021, through June 30, 2022
Virginia Polytechnic Institute and State University	July 1, 2022, through June 30, 2023
Virginia Polytechnic Institute and State University Perkins Loan Program Liquidation	Through August 3, 2023
Virginia Polytechnic Institute and State University – BNF Cereals Phase III Grant – Applying Agreed Upon Procedures	February 15, 2021, through January 4, 2024
Virginia State University	July 1, 2021, through June 30, 2022
Longwood University Intercollegiate Athletics Programs	July 1, 2022, through June 30, 2023
Radford University Intercollegiate Athletics Programs	July 1, 2022, through June 30, 2023
Virginia Commonwealth University Intercollegiate Athletic Programs	July 1, 2021, through June 30, 2022 July 1, 2022, through June 30, 2023
Virginia Polytechnic Institute and State University Intercollegiate Athletics Programs	July 1, 2022, through June 30, 2023
University of Virginia Intercollegiate Athletic Programs	July 1, 2021, through June 30, 2022 July 1, 2022, through June 30, 2023
Blue Ridge Community College Reaccreditation Review	July 1, 2022, through June 30, 2023
<b>Internal Control Questionnaire Reviews - Pool I Agencies</b>	
Department of Aviation*	As of February 2024
Department of Conservation and Recreation*	As of July 2023
Department of Forestry*	As of August 2023
Department of Elections*	As of August 2023
Department of Housing and Community Development*	As of April 2023
Department of Juvenile Justice*	As of February 2024
Department of Small Business and Supplier Diversity*	As of January 2023
Gunston Hall*	As of January 2024
Jamestown Yorktown Foundation*	As of July 2023
Motor Vehicle Dealer Board*	As of February 2024
Office of State Inspector General*	As of August 2023
State Council of Higher Education for Virginia*	As of December 2023

## Summary of Reports Issued – State Agencies, Institutions, and Authorities

Report Title	Audit Period
<b>Internal Control Questionnaire Reviews - Pool I Agencies (continued)</b>	
State Compensation Board*	As of March 2024
Virginia Correctional Enterprises*	As of February 2023
Virginia Healthy Workforce Development Authority*	As of January 2023
Virginia Indigent Defense Commission*	As of December 2023
Virginia Racing Commission*	As of July 2023
Virginia Worker's Compensation*	As of July 2023
<b>Pool II Agencies</b>	
Department of Emergency Management*	July 1, 2021, through June 30, 2022
Department of Military Affairs*	July 1, 2021, through June 30, 2022
Department of Rail and Public Transportation*	July 1, 2021, through June 30, 2022
Disability Service Agencies*	July 1, 2019, through March 31, 2022
Virginia Department of State Police Completed Actions for Prior Audit Findings	July 1, 2021, through June 30, 2022
<b>Other Mandatory or Risk-Based Audits</b>	
Office of the Attorney General and the Department of Law and Division of Debt Collection*	July 1, 2021, through June 30, 2022
Office of the Governor and the Governor's Cabinet Secretaries	July 1, 2022, through June 30, 2023
Office of the Lieutenant Governor	July 1, 2022, through June 30, 2023
Potomac River Fisheries Commission*	July 1, 2022, through June 30, 2023
The Virginia Innovation Partnership Authority and Center for Innovative Technology*	July 1, 2021, through June 30, 2022
Virginia Board of Accountancy	July 1, 2021, through June 30, 2022
Virginia State Bar	July 1, 2021, through June 30, 2022
Virginia Economic Development Partnership*	July 1, 2022, through June 30, 2023
Virginia Lottery Reports on Applying Agreed-Upon Procedures	
Cash4Life	April 1, 2022, through March 31, 2023
Mega Millions	April 1, 2022, through March 31, 2023
Megaplier	April 1, 2022, through March 31, 2023
Power Play	April 1, 2022, through March 31, 2023
Powerball	April 1, 2022, through March 31, 2023
<b>Pensions and Other Post-Employment Benefits Reviews</b>	
Department of Human Resource Management Commonwealth of Virginia State Health Plans Program for Pre-Medicare Retirees	July 1, 2021, through June 30, 2022
Virginia Retirement System GASB 68 Schedules:	
Political Subdivision Retirement Plans	July 1, 2021, through June 30, 2022
State Employee Retirement Plan	July 1, 2021, through June 30, 2022
Teacher Retirement Plan	July 1, 2021, through June 30, 2022

## Summary of Reports Issued – State Agencies, Institutions, and Authorities

Report Title	Audit Period
<b>Pensions and Other Post-Employment Benefits Reviews (continued)</b>	
Virginia Retirement System GASB 75 Schedules:	
Disability Insurance Program	July 1, 2021, through June 30, 2022
Group Life Insurance Plan	July 1, 2021, through June 30, 2022
Line of Duty Act Program	July 1, 2021, through June 30, 2022
Political Subdivision Health Insurance Credit Plans	July 1, 2021, through June 30, 2022
State Health Insurance Credit Plan	July 1, 2021, through June 30, 2022
Teacher Health Insurance Credit Plan	July 1, 2021, through June 30, 2022
Virginia Retirement System Management's Assertions Related to Census Data for OPEB Plans	July 1, 2020, through June 30, 2021
Virginia Retirement System Management's Assertions Related to Census Data for Pension Plans	July 1, 2020, through June 30, 2021
<b>Special Reports</b>	
Auditor of Public Accounts Annual Report	July 1, 2021, through June 30, 2022
Revenue Reserve Fund Calculations	July 1, 2022, through June 30, 2023
Revenue Stabilization Fund Calculations	July 1, 2022, through June 30, 2023
Review of Chapter 759/769 Bond Issuance Limit	July 1, 2021, through June 30, 2022



## Summary of Reports Issued – Local Government and Judicial System

During the year, we issued several statewide reports related to local government and the Commonwealth's Judicial System as shown below. An asterisk (\*) indicates the report had audit findings and recommendations.

Report Title	Audit Period
<b>Statewide Reports</b>	
Comparative Report of Local Government Revenue and Expenditures	July 1, 2022, through June 30, 2023
Virginia District Court System Statewide Report*	July 1, 2021, through June 30, 2022

We also issued reports and letters related to individual localities as shown in the table below by locality and type of entity. An "x" indicates a report was issued with no audit findings and recommendations. A "\*" indicates a report was issued with one or more audit findings and recommendations, and a "#" indicates we issued two or more reports for that entity during the year. A "♦" indicates the City of Williamsburg and the County of James City share courts, but each have their own constitutional officer offices; therefore, there are two separate state account audits performed.

Locality	Circuit Court	General District Court	Juvenile & Domestic Relations Court	Combined District Court	State Account	General Receiver
Accomack	# *	*	x		x	
Albemarle	x	*	*		*	
Alexandria	*	*	x		x	x
Alleghany	#			x	x	
Amelia	x			*	x	
Amherst	x	x	x		x	
Appomattox	x	x	x		x	
Arlington		*	*		x	x
Augusta	#	*	*		x	
Bath				x	x	
Bedford	x	*	x		x	
Bland				x	#	
Botetourt		x			x	
Bristol		x	*		x	
Brunswick	*			*	x	
Buchanan	*			x	x	x
Buckingham	x			x	x	
Buena Vista	x			*	x	

## Summary of Reports Issued – Local Government and Judicial System

Locality	Circuit Court	General District Court	Juvenile & Domestic Relations Court	Combined District Court	State Account	General Receiver
Campbell		X	# *		X	
Caroline	*	# *	X		#	
Carroll		X			*	
Charles City	*			X	X	
Charlotte		*	X		X	
Charlottesville	*	X	*		X	
Chesapeake	X	X	X		#	
Chesterfield	X	X	*		X	
Clarke	X	X	X		X	
Colonial Heights	*	*	X		*	
Covington					X	
Craig	*				X	
Culpeper	# *	*	X		X	
Cumberland				X	X	
Danville	*	X	# *		*	
Dickenson	*			X	X	
Dinwiddie				X	X	
Emporia				*	X	
Essex	# *			X	X	
Fairfax City		X			X	
Fairfax County		X	*		X	
Falls Church				*	*	
Fauquier	X	*	X		X	
Floyd	*			X	X	
Fluvanna	X			*	X	
Franklin City				X	X	
Franklin County	*	X	X		*	
Frederick	X	X	X		X	
Fredericksburg		X	X		*	
Galax				X		
Giles		X	X		*	
Gloucester	# *	X	X		X	
Goochland				*	X	
Grayson	#			X	X	
Greene	X			X	#	
Greensville	X			*	X	
Halifax	*	X	X		*	
Hampton	*	X	X		X	
Hanover	X	X	X		X	

## Summary of Reports Issued – Local Government and Judicial System

Locality	Circuit Court	General District Court	Juvenile & Domestic Relations Court	Combined District Court	State Account	General Receiver
Harrisonburg					X	
Henrico		#	# *		X	
Henry		X	X		*	
Highland				*	X	
Hopewell	X				X	
Isle of Wight	X	# *	X		#	
James City♦					*	
James City/ Williamsburg♦		*	X			
King and Queen	*	X	X		*	
King George	*			*	*	
King William		X	X		X	
Lancaster	*	X	X		*	
Lee		X	X		X	
Lexington					X	
Loudoun	X	*	X		#	X
Louisa		X	X		X	
Lunenburg				X	X	
Lynchburg	X	X	X		*	X
Madison	X			X	X	
Manassas Park					X	
Martinsville		*	X		*	
Mathews	# *	X	X		X	
Mecklenburg	X	X	X		X	
Middlesex	X	X	X		X	
Montgomery	*	X	X		#	
Nelson	*	X	X		X	
New Kent	*	# *	#		X	
Newport News	*	*	*		X	
Norfolk	*	X	X		X	
Northampton	X	X	# *		X	
Northumberland		X	X		X	
Norton					X	
Nottoway				*	#	
Orange	# *	X	X		*	
Page	*	X	X		X	
Patrick	# *	X	*		X	
Petersburg	*	X	*		X	
Pittsylvania	*	X	X		*	

## Summary of Reports Issued – Local Government and Judicial System

Locality	Circuit Court	General District Court	Juvenile & Domestic Relations Court	Combined District Court	State Account	General Receiver
Poquoson					X	
Portsmouth	X	#	X		*	
Powhatan				X	X	
Prince Edward	*	# *	X		X	
Prince George				*	X	
Prince William		*	X		X	
Pulaski	# *	X	X		X	
Radford	#				X	
Rappahannock	X			X	X	
Richmond City	X	*	#		X	
Richmond County				*	X	
Roanoke City	X	X	*		*	
Roanoke County	X	X	X		X	
Rockbridge	# *	X	X		*	
Rockingham		X	X		X	
Russell	*			X	*	X
Salem	*			X	*	
Scott	X			X	# *	
Shenandoah	# *	X	X		X	
Smyth	X	*	X		X	
Southampton	X			X	*	
Spotsylvania	X	X	X		X	
Stafford	*	*	X		# *	
Staunton	#	X	*		X	
Suffolk	X	# *	X		X	
Surry					*	
Sussex				*	X	
Tazewell	X	X	X		X	
Virginia Beach	X	X	X		*	
Warren	X	X	X		X	
Washington	X	*	*		X	
Waynesboro		X	X		*	
Westmoreland	*	*	# *		X	
Williamsburg♦					*	
Winchester	*	X	X		X	
Wise	X	X	X		X	*
Wythe	X	X	*		X	
York	X	X	X		X	



## Summary of Reports Issued – Local Government and Judicial System

Magistrates
District 1: City of Chesapeake
District 2: City of Virginia Beach
District 3: City of Portsmouth
District 4: City of Norfolk
District 5: Cities of Franklin and Suffolk; Counties of Isle of Wight and Southampton*
District 7: City of Newport News#
District 8: City of Hampton#
District 9: Cities of Poquoson and Williamsburg; Counties of Charles City, Gloucester, James City, King and Queen, King William, Mathews, Middlesex, New Kent, and York
District 10: Counties of Appomattox, Buckingham, Charlotte, Cumberland, Halifax, Lunenburg, Mecklenburg, and Prince Edward
District 11: Towns of Blackstone and Crewe; City of Petersburg; Counties of Amelia, Dinwiddie, Nottoway, and Powhatan*
District 12: City of Colonial Heights; County of Chesterfield
District 13: City of Richmond#
District 14: County of Henrico
District 15: City of Fredericksburg; Counties of Caroline, Essex, Hanover, King George, Lancaster, Northumberland, Richmond, Spotsylvania, Stafford, and Westmoreland*
District 16: City of Charlottesville; Counties of Albemarle, Culpeper, Fluvanna, Goochland, Greene, Louisa, Madison, and Orange
District 17: City of Falls Church and County of Arlington*
District 18: City of Alexandria
District 19: City of Fairfax and County of Fairfax
District 20: Counties of Fauquier, Loudoun, and Rappahannock
District 21: City of Martinsville; Counties of Henry and Patrick#
District 22: City of Danville; Counties of Franklin and Pittsylvania*
District 23: Cities of Roanoke and Salem; County of Roanoke*
District 24: City of Lynchburg; Counties of Amherst, Bedford, Campbell, and Nelson#*
District 25: Cities of Buena Vista, Covington, Lexington, Staunton, and Waynesboro; Counties of Alleghany, Augusta, Bath, Botetourt, Craig, Highland, and Rockbridge
District 26: Cities of Harrisonburg and Winchester; Counties of Clarke, Frederick, Page, Rockingham, Shenandoah, and Warren
District 27: Cities of Galax and Radford; Counties of Carroll, Floyd, Giles, Grayson, Montgomery, and Pulaski
District 28: City of Bristol; Counties of Bland, Russell, Smyth, Tazewell, Washington, and Wythe
District 30: City of Norton; Counties of Buchanan, Dickenson, Lee, Scott, and Wise
District 31: County of Prince William
District 32 (2A): Counties of Accomack and Northampton