



# COMMONWEALTH of VIRGINIA

## *Department of Medical Assistance Services*

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**April 27, 2026**

### **MEMORANDUM**

**TO:** The Honorable Luke E. Torian  
Chair, House Appropriations Committee

The Honorable L. Louise Lucas  
Chair, Senate Finance & Appropriations Committee

**FROM:** Steve Ford  
Director, Virginia Department of Medical Assistance Services

**SUBJECT:** Monthly Expenditure Report (March Data)

This report is submitted in compliance with 292.B.1. of the 2025 Appropriations Act, which states:

*The Department of Medical Assistance Services (DMAS) shall submit monthly expenditure reports of the Medicaid program by service that shall compare expenditures to the official Medicaid forecast, adjusted to reflect budget actions from each General Assembly Session. In addition, the department shall include information on service level detail, including explanations of budget and expenditure variances. The monthly report shall be submitted to the Department of Planning and Budget and the Chairmen of the House Appropriations and Senate Finance and Appropriations Committees within 20 days after the end of each month.*

Should you have any questions or need additional information, please feel free to contact me at (804) 664-2660.

SF/wrf

Enclosure

Pc: The Honorable Marvin Figueroa, Secretary of Health and Human Resources

**Department of Medical Assistance Services  
Detail Report on Medicaid Expenditures - March FY2026**

Category	Base Medicaid			Medicaid Expansion		
	FY 2026 Official Forecast <sup>1</sup>	FY 2026 Appropriation <sup>1</sup>	Actual Expenditures through March FY 2026	FY 2025 Official Forecast <sup>2</sup>	FY 2025 Appropriation <sup>1</sup>	Actual Expenditures through March FY 2026
<b>General Medical Care: Managed Care</b>	<b>10,178,554,946</b>	<b>10,165,538,627</b>	<b>7,572,227,804</b>	<b>5,284,162,679</b>	<b>5,275,431,614</b>	<b>4,122,764,898</b>
MCO Capitation Payments: Low-Income Adults & Children	3,191,996,155	3,178,979,836	2,420,034,474	3,647,457,247	3,638,726,182	2,771,987,220
MCO Capitation Payments: CCC+ Program	7,310,720,332	7,310,720,332	5,286,390,696	2,037,715,786	2,037,715,786	1,526,083,475
MCO Pharmacy Rebates(Current Year) <sup>3</sup>	-324,161,541	-324,161,541	-134,197,369	-401,010,354	-401,010,354	-175,305,797
<b>General Medical Care: Fee-For-Service</b>	<b>1,947,481,276</b>	<b>1,947,481,276</b>	<b>1,397,702,121</b>	<b>570,305,058</b>	<b>570,305,058</b>	<b>417,164,895</b>
Inpatient Hospital	180,943,367	180,943,367	122,246,024	249,230,534	249,230,534	188,707,983
Outpatient Hospital	40,929,949	40,929,949	30,272,760	46,031,258	46,031,258	36,920,483
Physician/Practitioner Services	43,023,555	43,023,555	33,154,904	37,000,800	37,000,800	25,525,650
Clinic Services	235,980,396	235,980,396	136,074,501	8,908,094	8,908,094	6,366,427
IHC Clinic Regular FMAP	-	-	113,250	200,742	200,742	200,742
Pharmacy (Point of Sale Only)	14,755,522	14,755,522	9,901,965	16,076,428	16,076,428	10,465,109
FFS Pharmacy Rebates(Current Year POS, Hospital and Physician)	-6,764,855	-6,764,855	-2,954,391	-4,870,571	-4,870,571	-1,144,004
Medicare Premiums Part A & B	545,043,361	545,043,361	405,716,639	13,966,985	13,966,985	9,797,239
Medicare Premiums Part D	436,639,475	436,639,475	331,086,443	15,535,580	15,535,580	10,360,428
Dental	306,421,753	306,421,753	217,911,879	175,709,863	175,709,863	120,914,188
Transportation	118,851,160	118,851,160	90,698,856	10,088,628	10,088,628	6,952,442
Indian Health Clinics (100% Fed)	-	0	-108,444	-200,742	-200,742	-200,742
All Other (Hospice, HIP Payments, Medical Appliances)	31,657,593	31,657,593	23,587,736	2,627,459	2,627,459	2,298,950
<b>Behavioral Health &amp; Rehabilitative Services: Fee-For-Service</b>	<b>42,318,153</b>	<b>42,318,153</b>	<b>26,956,723</b>	<b>20,398,957</b>	<b>20,398,957</b>	<b>16,824,063</b>
MH Case Management	1,297,083	1,297,083	997,247	-	-	500,276
MH Residential Services(PRFT primarily, also psych commty res svcs)	13,303,141	13,303,141	6,649,118	-	-	1,316
MH Rehabilitative Services	9,251,106	9,251,106	6,219,447	-	-	16,321,069
Early Intervention & EPSDT-Authorized Services	18,466,824	18,466,824	13,090,911	-	-	1,401
<b>Long-Term Care Services: Fee-For-Service</b>	<b>2,923,382,264</b>	<b>2,923,382,264</b>	<b>2,146,984,704</b>	<b>120,425,662</b>	<b>120,425,662</b>	<b>86,121,157</b>
Nursing Facility	268,611,970	268,611,970	174,941,274	22,682,078	22,682,078	7,251,891
Private ICF/IIDs	143,644,037	143,644,037	92,816,689	-	-	3,408,745
PACE	163,073,974	163,073,974	120,714,313	-	-	5,547,041
HCBS Waivers: Personal Support	361,501,435	361,501,435	265,859,800	97,743,584	97,743,584	12,038,577
HCBS Waivers: Habilitation	1,781,455,125	1,781,455,125	1,334,861,141	-	-	50,145,517
HCBS Waivers: Nursing, EM/AT, Adult Day Care	115,006,488	115,006,488	89,893,273	-	-	4,283,285
HCBS Waivers: Case Management & Support	90,089,235	90,089,235	67,898,213	-	-	3,445,921
<b>Supplemental Payments</b>	<b>1,052,002,370</b>	<b>1,075,930,819</b>	<b>860,160,278</b>	<b>263,252,757</b>	<b>295,759,077</b>	<b>129,860,329</b>
DSH	27,164,850	-	21,770,813	-	-	-
IME/GME	648,213,867	-	532,794,057	-	-	13,961,025
Nursing Facility Supplemental	39,500,858	-	15,787,698	406,815	-	164,244
Physician Supplemental Payments	200,990,222	-	115,710,011	198,563,595	-	77,627,673
Government & Nonprofit Clinics	227,159	-	-	-	-	-
Private Hosp Physician Supplemental	-	-	15,161,245	-	-	18,575,040
Hospital Supplemental Payments	135,905,414	-	178,936,453	64,282,347	-	19,532,349
Private Acute Care Hospital Enhanced Supplemental Payments	2,754,322,300	3,600,920,748	2,609,651,653	2,189,046,095	2,846,549,234	2,451,638,883
<b>Total Forecasted Medicaid Expenditures</b>	<b>18,898,061,310</b>	<b>19,755,571,888</b>	<b>14,633,683,282</b>	<b>8,447,591,208</b>	<b>9,128,869,602</b>	<b>7,224,374,224</b>
Federal Funds	9,494,614,596	9,925,868,064	7,305,872,217	7,580,403,180	8,193,595,977	6,473,798,395
Rate Assessment	1,363,703,504	1,783,700,994	1,291,932,394	218,904,609	284,654,923	245,163,886
Coverage Assessment	-	-	-	648,283,418	647,368,069	503,554,438
Virginia Health Care Fund(Includes Tobacco Tax, Pharmacy Rebates, etc.)	440,698,220	435,930,462	300,015,752	-	-	-
Private Health System Physician Supplemental Payment	-	12,507,453	7,147,116	-	3,250,632	1,857,504
State Funds	7,599,044,990	7,597,564,915	5,728,715,804	-	-	-

Unforecasted Medicaid Expenditures			
Mental Health Services CSA	-	94,422,100	90,677,079
Federal Funds	-	48,212,331	45,871,595
State Funds	-	46,209,769	44,805,484
Payments for Graduate Medical Education Residencies (45606)	-	11,700,000	9,125,001
Federal Funds	-	5,850,000	4,608,138
State Funds	-	5,850,000	4,516,863
DBHDS Facility Reimbursements (45607)	-	59,169,094	44,409,202
Federal Funds	-	30,170,321	22,471,887
State Funds	-	28,998,773	21,937,315
Pharmacy Rebate Holding Acct Balance to be Reclassed in the following month	-	-	(93,523,124)

CHIP			
<b>FAMIS Expenditures (446)</b>	<b>529,957,554</b>	<b>529,957,554</b>	<b>411,042,845</b>
Federal Funds	349,775,350	349,775,350	270,971,825
Special Funds	14,065,627	14,065,627	7,032,814
State Funds	166,116,577	166,116,577	133,038,206
<b>M-CHIP Expenditures (466)</b>	<b>316,975,150</b>	<b>316,975,150</b>	<b>267,017,998</b>
Federal Funds	211,393,906	211,393,906	176,930,863
State Funds	105,581,244	105,581,244	90,087,135

Summary of Rebates by Quarter	Base Medicaid				Medicaid Expansion			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
MCO Pharmacy Rebates - Current Year	26,015	75,026	142,696,951	-	30,765	63,697	174,031,125	-
FFS Pharmacy Rebates - Current Year	-	-	3,025,653	-	-	-	2,247,792	-
MCO Pharmacy Rebates - Prior Year	118,678,653	160,312,221	6,146,131	-	145,804,261	222,925,816	15,890,514	-
FFS Pharmacy Rebates - Prior Year	2,199,022	(2,626,094)	(16,029,336)	-	1,281,768	2,194,071	(47,983)	-

<sup>1</sup> Pharmacy rebates received in the first half of the year are from prior year invoices and treated as revenue in the Virginia Health Care Fund.

<sup>2</sup> This represents the Pharmacy Rebate receipts currently in the holding account, which will be reclassified in the following month into revenue or expenditure refunds in Base Medicaid or Expansion, MCO or FFS.

<sup>3</sup> Forecast is Official Forecast as of 11/1/2025. Appropriation is per 2026 Appropriation Act, Chapter 7 updated with funding changes.