Virginia Equine Alliance, Inc.
Virginia Racing Commission Report

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	
Revenue Sharing Agreement Proceeds	2,857,245	3,091,836	3,122,964	2,837,836	3,077,072	3,156,670	3,064,914	2,394,270	2,634,161	3,085,083	3,073,463	
Purse contributions	-	-	-	1,800,000	675,000	-	-	-	520,000	-	1,000,000	
ADW Rebates	46,334	290,167	-	40,706	245,911	31,767	36,665	191,811	51,299	60,150	152,959	
Certified Program Contributions	-	-	-	-	-	-	5,000,000	-	-	-	-	
HHR												

March	Handle	$42,836,741	$28,001,200	$3,545,191	$20,681,328	$105,955,841	$122,676,694	$57,293,299	$168,758,307	**$549,748,601**
	Return to Public	$39,281,835	$25,424,520	$3,669,880	$18,825,750	$96,473,837	$111,027,759	$52,212,976	$153,285,640	**$500,202,198**
	Breakage	$4,182	$1,390	$524	$2,034	$14,442	$11,065	$5,513	$13,639	**$52,790**
	Capital Improvements for Licensee	$2,928	$973	$367	$1,424	$10,109	$7,746	$3,859	$9,547	**$36,953**
	Joint Racing Benevolence Fund	$1,255	$417	$157	$610	$4,333	$3,320	$1,654	$4,092	**$15,837**
	Change in Pool	-$422,780	$60,350	-$442,289	-$23,406	-$285,515	$606,252	-$74,265	$206,988	**-$374,666**
	Takeout	$3,973,503	$2,514,940	$317,075	$1,876,950	$9,753,077	$11,031,619	$5,149,074	$15,252,040	**$49,868,279**
	Statutory Witholding	$556,878	$364,016	$46,087	$268,857	$1,377,426	$1,594,797	$744,813	$2,193,858	**$7,146,732**
	License Tax	$269,871	$176,408	$22,335	$130,292	$667,522	$772,863	$360,948	$1,063,177	**$3,463,416**
	Locality Tax (Facility)	$0	$78,403	$9,927	$57,908	$296,676	$343,495	$160,421	$472,523	**$1,419,353**
	Locality Tax (Track)	$239,886	$78,403	$9,927	$57,908	$296,676	$343,495	$160,421	$472,523	**$1,659,239**
	Problem Gambling Treatment and Support..	$4,284	$2,800	$355	$2,068	$10,596	$12,268	$5,729	$16,876	**$54,975**
	Virginia Breeders Fund	$10,709	$7,000	$886	$5,170	$26,489	$30,669	$14,323	$42,190	**$137,437**
	VA-MD Regional College of Veterinary Med..	$10,709	$7,000	$886	$5,170	$26,489	$30,669	$14,323	$42,190	**$137,437**
	Virginia Horse Center Foundation	$10,709	$7,000	$886	$5,170	$26,489	$30,669	$14,323	$42,190	**$137,437**
	Virginia Horse Industry Board	$10,709	$7,000	$886	$5,170	$26,489	$30,669	$14,323	$42,190	**$137,437**
	Net Takeout	$3,416,626	$2,150,925	$270,988	$1,608,093	$8,375,651	$9,436,822	$4,404,261	$13,058,182	**$42,721,547**
	Average Daily Net Takeout	$110,214	$69,385	$8,742	$51,874	$270,182	$304,414	$142,073	$421,232	**$1,378,114**
	Terminal Count	486	175	37	150	700	1,199	470	1,605	**4,822**

April	Handle	$39,793,902	$26,572,652	$4,140,353	$20,337,109	$99,699,309	$117,873,838	$56,761,287	$160,242,901	$525,421,350
	Return to Public	$35,793,457	$24,198,542	$3,788,410	$18,547,757	$90,417,985	$107,349,088	$51,257,062	$145,145,048	$476,497,349
	Breakage	$4,816	$1,060	$535	$1,758	$13,031	$9,958	$4,551	$12,878	$48,587
	Capital Improvements for Licensee	$3,371	$742	$374	$1,231	$9,122	$6,970	$3,185	$9,015	$34,011
	Joint Racing Benevolence Fund	$1,445	$318	$160	$527	$3,909	$2,987	$1,365	$3,863	$14,576
	Change in Pool	$270,273	-$37,608	-$15,968	-$45,146	$62,627	-$66,866	$374,112	$620,011	$1,161,435
	Takeout	$3,725,356	$2,410,658	$367,376	$1,832,740	$9,205,666	$10,581,658	$5,125,563	$14,464,963	$47,713,979
	Statutory Witholding	$517,321	$345,444	$53,825	$264,382	$1,296,091	$1,532,360	$737,897	$2,083,158	$6,830,478
	License Tax	$250,702	$167,408	$26,084	$128,124	$628,106	$742,605	$357,596	$1,009,530	$3,310,155
	Locality Tax (Facility)	$0	$74,403	$11,593	$56,944	$279,158	$330,047	$158,932	$448,680	$1,359,757
	Locality Tax (Track)	$222,846	$74,403	$11,593	$56,944	$279,158	$330,047	$158,932	$448,680	$1,582,603
	Problem Gambling Treatment and Support Fund	$3,979	$2,657	$414	$2,034	$9,970	$11,787	$5,676	$16,024	$52,542
	Virginia Breeders Fund	$9,948	$6,643	$1,035	$5,084	$24,925	$29,468	$14,190	$40,061	$131,355
	VA-MD Regional College of Veterinary Medicine	$9,948	$6,643	$1,035	$5,084	$24,925	$29,468	$14,190	$40,061	$131,355
	Virginia Horse Center Foundation	$9,948	$6,643	$1,035	$5,084	$24,925	$29,468	$14,190	$40,061	$131,355
	Virginia Horse Industry Board	$9,948	$6,643	$1,035	$5,084	$24,925	$29,468	$14,190	$40,061	$131,355
	Net Takeout	$3,208,035	$2,065,213	$313,552	$1,568,358	$7,909,575	$9,049,298	$4,387,666	$12,381,805	$40,883,501
	Average Daily Net Takeout	$106,934	$68,840	$10,452	$52,279	$263,652	$301,643	$146,256	$412,727	$1,362,783
	Terminal Count	486	175	37	150	700	1,199	470	1,605	4,822

May	Handle	$41,890,079	$29,430,375	$4,204,223	$20,885,693	$107,752,426	$123,174,639	$59,299,499	$177,275,811	**$563,912,746**
	Return to Public	$37,916,474	$26,584,079	$3,843,093	$18,908,116	$97,835,724	$112,038,851	$53,762,043	$160,085,864	**$510,974,245**
	Breakage	$4,370	$1,575	$651	$1,730	$14,279	$9,636	$5,704	$14,756	**$52,700**
	Capital Improvements for Licensee	$3,059	$1,103	$455	$1,211	$9,995	$6,745	$3,993	$10,329	**$36,890**
	Joint Racing Benevolence Fund	$1,311	$473	$195	$519	$4,284	$2,891	$1,711	$4,427	**$15,810**
	Change in Pool	$44,532	$187,049	-$16,127	$86,863	-$47,824	-$108,011	$199,421	$1,119,238	**$1,465,141**
	Takeout	$3,924,703	$2,657,673	$376,607	$1,888,985	$9,950,247	$11,234,163	$5,332,330	$16,055,953	**$51,420,660**
	Statutory Witholding	$544,571	$382,595	$54,655	$271,514	$1,400,782	$1,601,270	$770,893	$2,304,586	**$7,330,866**
	License Tax	$263,907	$185,411	$26,487	$131,580	$678,840	$776,000	$373,587	$1,116,838	**$3,552,650**
	Locality Tax (Facility)	$0	$82,405	$11,772	$58,480	$301,707	$344,889	$166,039	$496,372	**$1,461,663**
	Locality Tax (Track)	$234,584	$82,405	$11,772	$58,480	$301,707	$344,889	$166,039	$496,372	**$1,696,248**
	Problem Gambling Treatment and Support..	$4,189	$2,943	$420	$2,089	$10,775	$12,317	$5,930	$17,728	**$56,391**
	Virginia Breeders Fund	$10,473	$7,358	$1,051	$5,221	$26,938	$30,794	$14,825	$44,319	**$140,978**
	VA-MD Regional College of Veterinary Med..	$10,473	$7,358	$1,051	$5,221	$26,938	$30,794	$14,825	$44,319	**$140,978**
	Virginia Horse Center Foundation	$10,473	$7,358	$1,051	$5,221	$26,938	$30,794	$14,825	$44,319	**$140,978**
	Virginia Horse Industry Board	$10,473	$7,358	$1,051	$5,221	$26,938	$30,794	$14,825	$44,319	**$140,978**
	Net Takeout	$3,380,132	$2,275,078	$321,952	$1,617,471	$8,549,466	$9,632,893	$4,561,436	$13,751,367	**$44,089,794**
	Average Daily Net Takeout	$109,037	$73,390	$10,386	$52,176	$275,789	$310,738	$147,143	$443,592	**$1,422,251**
	Terminal Count	463	175	37	150	700	1,199	470	1,605	**4,799**

ADW

Year of D..	Month of ..		MEI 2025	MEI 2026	NAW 2025	NAW 2026	TVG 2025	TVG 2026	TWS 2025	TWS 2026	Grand Total
2026	February	Race Dates Conducted									
	March	Handle	916,808		634,224		4,443,516		2,298,304		**8,292,852**
		Thoroughbred	827,046		586,700		3,746,951		2,043,033		**7,203,730**
		Harness	81,331		37,929		591,698		218,881		**929,840**
		Other Breeds	8,431		9,595		104,867		36,390		**159,283**
		Statutory Witholdings	105,433		72,936		511,004		264,305		**953,678**
		License Fee	13,752		9,513		66,653		34,475		**124,393**
		Virginia Breeders Fund	9,168		6,342		44,435		22,983		**82,929**
		Virginia Equine Alliance	36,672		25,369		177,741		91,932		**331,714**
		VHHA	4,067		1,896		29,585		10,944		**46,492**
		VHBPA	41,352		29,335		187,348		102,152		**360,186**
		Race Dates Conducted									

Wagers through Advance Deposit Account Wagering Providers (ADW) -

Year of D..	Month of ..		MEI 2025	MEI 2026	NAW 2025	NAW 2026	TVG 2025	TVG 2026	TWS 2025	TWS 2026	Grand Total
2026	April	Handle	1,070,650		576,399		4,952,982		2,694,786		**9,294,817**
		Thoroughbred	974,414		528,620		4,246,770		2,409,198		**8,159,002**
		Harness	88,693		40,900		604,302		247,018		**980,913**
		Other Breeds	7,543		6,879		101,910		38,570		**154,902**
		Statutory Witholdings	123,125		66,286		569,593		309,900		**1,068,904**
		License Fee	16,060		8,646		74,295		40,422		**139,422**
		Virginia Breeders Fund	10,707		5,764		49,530		26,948		**92,948**
		Virginia Equine Alliance	42,826		23,056		198,119		107,791		**371,793**
		VHHA	4,435		2,045		30,215		12,351		**49,046**
		VHBPA	48,721		26,431		212,339		120,460		**407,950**
		Race Dates Conducted									

ADW

May	Handle	1,458,705	1,180,469	8,694,112	6,335,454	**17,668,739**
	Thoroughbred	1,372,148	1,107,539	7,765,243	5,960,694	**16,205,623**
	Harness	73,856	54,591	734,389	296,467	**1,159,303**
	Other Breeds	12,701	18,339	194,480	78,293	**303,813**
	Statutory Witholdings	167,751	135,754	999,823	728,577	**2,031,905**
	License Fee	21,881	17,707	130,412	95,032	**265,031**
	Virginia Breeders Fund	14,587	11,805	86,941	63,355	**176,687**
	Virginia Equine Alliance	58,348	47,219	347,764	253,418	**706,750**
	VHHA	3,693	2,730	36,719	14,823	**57,965**
	VHBPA	68,607	55,377	388,262	298,035	**810,281**
	Race Dates Conducted					

Live & Simulcast

March	Live	Handle	$379,395								**$379,395**
		Return to Public	$281,969								**$281,969**
		Settlement	$21,601								**$21,601**
		Takeout	$72,827								**$72,827**
		License Tax	$5,452								**$5,452**
		Locality Tax (Track)	$1,280								**$1,280**
		Locality Tax (Facility)	$0								**$0**
		Virginia Breeders Fund	$3,794								**$3,794**
		VA-MD College of Veterinary Med..	$569								**$569**
		Virginia Horse Center Foundation	$190								**$190**
		Virginia Horse Industry Board	$190								**$190**
		Viriginia Thoroughbred Associati..	$0								**$0**
		Breakage	$2,997								**$2,997**
		Capital Improvements for Licensee	$2,098								**$2,098**
		Racing Benevolence Fund	$899								**$899**
	Simulcast	Handle	$134,816	$210,744	$371,496	$114,934	$64,185	$278,324	$419,851	$91,073	$157,355	**$1,842,777**
		Return to Public	$96,643	$138,460	$260,029	$73,240	$35,698	$192,093	$294,177	$52,666	$126,243	**$1,269,247**
		Settlement	$9,898	$24,958	$31,275	$17,223	$14,975	$25,084	$37,527	$19,006	-$1,582	**$178,364**
		Takeout	$27,838	$46,901	$79,211	$24,212	$13,376	$60,441	$87,002	$19,093	$32,098	**$390,170**
		License Tax	$1,914	$3,437	$5,616	$1,804	$1,001	$4,428	$6,404	$1,273	$2,346	**$28,223**
		Locality Tax (Track)	$1,126	$991	$1,636	$523	$290	$1,281	$1,863	$375	$685	**$8,770**
		Locality Tax (Facility)	$0	$991	$1,636	$523	$290	$1,281	$1,863	$375	$685	**$7,645**
		Virginia Breeders Fund	$1,348	$2,107	$3,715	$1,149	$642	$2,783	$4,199	$911	$1,574	**$18,428**
		VA-MD College of Veterinary Med..	$202	$316	$557	$172	$96	$417	$630	$137	$236	**$2,764**
		Virginia Horse Center Foundation	$67	$105	$186	$57	$32	$139	$210	$46	$79	**$921**
		Virginia Horse Industry Board	$67	$105	$186	$57	$32	$139	$210	$46	$79	**$921**
		Viriginia Thoroughbred Associati..	$67	$102	$183	$55	$31	$138	$208	$45	$77	**$907**
		Breakage	$437	$425	$982	$260	$135	$706	$1,146	$307	$596	**$4,995**
		Capital Improvements for Licensee	$306	$298	$687	$182	$95	$494	$802	$215	$417	**$3,497**
		Racing Benevolence Fund	$131	$128	$295	$78	$41	$212	$344	$92	$179	**$1,499**

April	Live	Handle	$46,130								**$46,130**
		Return to Public	$34,166								**$34,166**
		Settlement	$2,514								**$2,514**
		Takeout	$9,091								**$9,091**
		License Tax	$707								**$707**
		Locality Tax (Track)	$165								**$165**
		Locality Tax (Facility)	$0								**$0**
		Virginia Breeders Fund	$461								**$461**
		VA-MD College of Veterinary Med..	$69								**$69**
		Virginia Horse Center Foundation	$23								**$23**
		Virginia Horse Industry Board	$23								**$23**
		Viriginia Thoroughbred Associati..	$0								**$0**
		Breakage	$360								**$360**
		Capital Improvements for Licensee	$252								**$252**
		Racing Benevolence Fund	$108								**$108**

	Simulcast	Handle	$100,462			$197,859	$418,457	$142,940	$114,378	$283,533	$302,247	$68,931	$114,958	**$1,743,765**
		Return to Public	$70,230			$138,761	$282,524	$100,444	$79,568	$206,229	$191,245	$54,000	$76,685	**$1,199,686**
		Settlement	$9,207			$15,775	$45,965	$13,418	$10,310	$15,797	$46,647	$277	$14,558	**$171,955**
		Takeout	$20,749			$42,879	$89,154	$28,602	$24,297	$60,732	$63,532	$14,444	$23,418	**$367,808**
		License Tax	$1,471			$3,173	$6,485	$2,048	$1,829	$4,366	$4,624	$1,005	$1,708	**$26,710**
		Locality Tax (Track)	$860			$917	$1,883	$601	$529	$1,269	$1,345	$294	$499	**$8,197**
		Locality Tax (Facility)	$0			$917	$1,883	$601	$529	$1,269	$1,345	$294	$499	**$7,337**
		Virginia Breeders Fund	$1,005			$1,979	$4,185	$1,429	$1,144	$2,835	$3,022	$689	$1,150	**$17,438**
		VA-MD College of Veterinary Med..	$151			$297	$628	$214	$172	$425	$453	$103	$172	**$2,616**
		Virginia Horse Center Foundation	$50			$99	$209	$71	$57	$142	$151	$34	$57	**$872**
		Virginia Horse Industry Board	$50			$99	$209	$71	$57	$142	$151	$34	$57	**$872**
		Viriginia Thoroughbred Associati..	$50			$99	$209	$71	$57	$142	$151	$34	$57	**$870**
		Breakage	$276			$444	$814	$475	$203	$774	$823	$209	$297	**$4,316**
		Capital Improvements for Licensee	$194			$311	$570	$333	$142	$542	$576	$146	$208	**$3,021**
		Racing Benevolence Fund	$83			$133	$244	$143	$61	$232	$247	$63	$89	**$1,295**
May	Live	Handle		$74,817	$156,812									**$231,629**
		Return to Public		$52,990	$123,720									**$176,710**
		Settlement		$6,471	$2,129									**$8,600**
		Takeout		$14,797	$29,214									**$44,011**
		License Tax		$1,164	$1,877									**$3,041**
		Locality Tax (Track)		$270	$454									**$724**
		Locality Tax (Facility)		$0	$0									**$0**
		Virginia Breeders Fund		$748	$1,568									**$2,316**
		VA-MD College of Veterinary Med..		$112	$235									**$347**
		Virginia Horse Center Foundation		$37	$78									**$116**
		Virginia Horse Industry Board		$37	$78									**$116**
		Viriginia Thoroughbred Associati..		$0	$0									**$0**
		Breakage		$558	$1,749									**$2,307**
		Capital Improvements for Licensee		$391	$1,224									**$1,615**
		Racing Benevolence Fund		$167	$525									**$692**
	Simulcast	Handle	$237,712	$13,794		$331,672	$495,744	$276,583	$162,778	$312,431	$403,683	$160,684	$178,641	**$2,573,721**
		Return to Public	$180,712	$8,254		$213,987	$316,358	$197,892	$120,058	$207,602	$287,043	$118,784	$118,965	**$1,769,655**
		Settlement	$7,674	$2,759		$45,284	$73,225	$21,047	$8,744	$36,918	$31,215	$8,404	$22,416	**$257,686**
		Takeout	$48,728	$2,763		$71,878	$105,239	$57,296	$33,641	$67,120	$84,065	$32,987	$36,796	**$540,514**
		License Tax	$3,318	$170		$5,164	$7,325	$4,187	$2,447	$4,870	$5,766	$2,209	$2,606	**$38,061**
		Locality Tax (Track)	$1,955	$102		$1,498	$2,141	$1,220	$713	$1,413	$1,694	$653	$763	**$12,152**
		Locality Tax (Facility)	$0	$0		$1,498	$2,141	$1,220	$713	$1,413	$1,694	$653	$763	**$10,095**
		Virginia Breeders Fund	$2,377	$138		$3,317	$4,957	$2,766	$1,628	$3,124	$4,037	$1,607	$1,786	**$25,737**
		VA-MD College of Veterinary Med..	$357	$21		$498	$744	$415	$244	$469	$606	$241	$268	**$3,861**
		Virginia Horse Center Foundation	$119	$7		$166	$248	$138	$81	$156	$202	$80	$89	**$1,287**
		Virginia Horse Industry Board	$119	$7		$166	$248	$138	$81	$156	$202	$80	$89	**$1,287**
		Viriginia Thoroughbred Associati..	$119	$7		$165	$247	$138	$81	$156	$201	$80	$89	**$1,283**
		Breakage	$598	$18		$522	$921	$349	$335	$791	$1,359	$508	$464	**$5,866**
		Capital Improvements for Licensee	$418	$13		$365	$645	$244	$235	$554	$952	$356	$325	**$4,106**
		Racing Benevolence Fund	$179	$5		$157	$276	$105	$101	$237	$408	$152	$139	**$1,760**